

INTERNATIONAL CHRISTIAN MISSION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

INTERNATIONAL CHRISTIAN MISSION

CONTENTS

| | Page |
|---|----------------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 6 |
| Independent examiner's report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 20 |

INTERNATIONAL CHRISTIAN MISSION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

| | |
|--------------------------------------|---|
| Trustees | Rev Dr E Rubaduka Mr H S Critchley, Chair Mr E Rubaduka Mr D Wakefield Mr E Allen Dr M Fonge |
| Charity registered number | 1080149 |
| Principal office | 1st Floor Offices 162 Godinton Road Ashford Kent TN23 1LN |
| Accountants | Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH |
| Founders | Rev Dr E Rubaduka Mrs J Rubaduka |

INTERNATIONAL CHRISTIAN MISSION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity, International Christian Mission (ICM), for the year from 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of the Christian faith and in particular, but without derogation from the generality:

- i) the planting of a network of Christian church congregations beginning in Wye near Ashford, Kent, and spreading nationally and internationally thereafter;
- ii) the proclamation of the gospel of Jesus Christ and the preaching and teaching of the way of the Word of God in the United Kingdom and other such places as shall be decided upon by the trustees consistently with the statement of faith set forth in the declaration of trust;
- iii) the relief of need, suffering and distress by the provision of hospitality and visits to the lonely, the rejected and the outcast.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Strategies for achieving objectives

The UK Church (Ashford Pentecostal Church)

The UK church promotes the growth of both new and mature Christians through Bible Studies, prayer and home groups. Baptism classes are held for those wishing to be baptised. Ashford Pentecostal Church is able to hold wedding blessings and couples intending to marry are encouraged to receive pre and post marriage counselling. The church also supports local outreaches initiated by the Ashford Churches Together association.

Overseas Missions

i) Zambia - The second branch of ICM ministry began in 2013 with the planting of Lusaka Pentecostal Church, which later on became Zambia Pentecostal Church. In the absence of an ordained minister, Pastor Enoch was compelled by the Zambian Home Office to name himself as Lead Pastor. In 2018 the church ceased functioning due to there being no suitable local pastor. However, the registration of ICM Zambia Pentecostal Church remains open as it enables the successful prison outreach ministry, headed up by Assistant Pastor Jeannine Rubaduka to continue. Over 15,000 inmates in 10 different prisons of various parts of Zambia have been fed. Many of them received Christ for the first time and others reinstated Him as their Saviour and Lord through this ministry.

ii) Rwanda - Rwerere Health Centre. In 2008, the Rwandan government gave responsibility for this Health Centre to the Pentecostal Church in Rwerere. This church had been planted in 1982 by the current ICM Pastor, when he was serving the Rwandan Government in Agricultural Research before coming to the UK in 1988 for his PhD at Wye College, University of London.

The ICM ministry was instrumental in resuscitating the Health Centre after the Civil War in the 1990s. The facility was revamped with the help of local authorities in partnership with ADEPR (the umbrella denomination of Pentecostal churches in Rwanda). This partnership was initiated by ICM Pastor in his many trips to Rwanda between 2008 and 2012. During that period, ICM bought a piece of land which has proved invaluable in terms of helping with the expansion of the Centre. With the help of the Government, new units have been built on it and the Centre now boasts many departments and services which were previously unknown in the area. This Health Centre takes care of over 10,000 individuals in the Northern region of Rwanda.

iii) DR Congo, Bukavu (Widows, orphans and families) - ICM supports a small group in this area, in particular paying the school fees of orphans & disadvantaged children in primary and secondary education and occasionally providing money for food.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the Charity

a) The UK church

2022 saw a gradual increase in regular church attendance. A small handful of visitors have continued to worship with us and have already become a valuable part of our church family. We baptised two individuals in November, one adult and one child. A first-time visitor at this event committed his life to Christ and is now serving in the church on a weekly basis. The Nepalese brethren amongst us have also continued to grow, both in number and in spiritual strength and maturity. The growth in attendance brought with it an increase in financial giving. Donations showed an increase of over £2,000 on the previous year. We thank God for such signs of encouragement.

Weekly Bible Studies continued on Zoom. For much of the year we focussed our attention on the Book of Revelation and our Brother Marinus Fonge, now relocated to Scotland but still a trustee and church member from a distance, blessed us greatly by taking over leadership of these studies. His meticulous study of the Scriptures combined with his teaching gift, have brought much insight and revelation to this Bible chapter. We have had friends and relatives join these studies from as far afield as London and the Republic of Ireland.

Between January and March we again ran our Boxes of Hope project, providing (and delivering where necessary) groceries to local families. Throughout the year, we also continued as a Distribution Centre for the Family Foodbank and funds left over from the Self-Isolation Grant were able to be used to provide some additional fresh produce and other needed items alongside the longlife products provided in the emergency boxes. In December we also provided Christmas hampers for some of our regular clients. Our Christmas carol-singing in Asda raised £61 in donations towards our Boxes of Hope appeal.

b) Overseas Mission

Democratic Republic of Congo

The church continued to support a small group of children in Bukavu with financial donations to cover the cost of school and exam fees. For the 21-22 school year we supported ten students; ten students have also continued into the 22-23 academic year. In addition, a small gift was sent to provide food for the community at Christmas.

The Rwerere Church in Rwanda

Following an urgent appeal from the church in Rwerere regarding the need for finances to complete the roof on the new church building, the church collected and sent £828 in donations. In addition, £1,500 was sent from our own church funds. This was enough to pay off their loan and complete the work of roofing. There still remains to be finished the work of paving, windows, doors, plastering and buying furniture. Our prayers are with them.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity maintains free reserves to enable the charity to continue in operation for the short term. These reserves were diminished in the pandemic but are now recovering. The aim is to hold reserves equivalent to three months operating costs which is approximately £10,000. Currently, reserves stand at £9,640.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

c. Surplus for the year

The charity achieved a surplus for the year of £3,990 (2021 - £2,837). Of this, £1,678 (2021 - £979) relates to general funds and £2,312 (2021 - £1,858) to restricted funds.

Structure, governance and management

a. Constitution

International Christian Mission is a registered charity, number 1080149, and is constituted under a Trust deed dated 20 March 2000 as amended by a Deed of Amendment dated 16 January 2016.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

ICM (International Christian Mission) was conceived as a ministry umbrella under which many churches would be born. The first branch of the ministry, ICM Wye Pentecostal Church, became Ashford Pentecostal Church in 2004 when the church relocated. To date, Ashford Pentecostal Church continues to carry all the weight of ICM. The Senior Pastor submits the vision and direction of the charity to the board of trustees who are then responsible for the overall decision making, staffing and expenditure. Day-to-day decisions are made by the Pastor, whilst major decisions are made together with the leadership team. The administrator supports the Pastor in day-to-day administrative tasks and decision making.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

During this season of transition when Pastor Evangile is taking greater responsibility for helping Pastor Enoch lead the church and lockdown restrictions have eased, there will be three main goals. Firstly, to build up the local church by introducing new roles and structures within the church that will help us connect with more people; secondly, to continue and expand our online presence and thirdly, to preach and teach the gospel in a way that empowers people to live with a positive mind-set leading to a productive life. Moreover, the Church and members will continue to support our building fund in the hope of acquiring our own premises for offices and place of worship, sometime in the near future.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 July 2023 and signed on their behalf by:



H S Critchley
(Chair of Trustees)

INTERNATIONAL CHRISTIAN MISSION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of International Christian Mission ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Andrew John Childs, FCA

Dated: 23 August 2023

INTERNATIONAL CHRISTIAN MISSION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 4,455 | 44,694 | 49,149 | 47,742 |
| Investments | 4 | 134 | - | 134 | 128 |
| Total income | | 4,589 | 44,694 | 49,283 | 47,870 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 2,770 | 42,524 | 45,294 | 45,033 |
| Total expenditure | | 2,770 | 42,524 | 45,294 | 45,033 |
| Net income | | 1,819 | 2,170 | 3,989 | 2,837 |
| Transfers between funds | 13 | 494 | (494) | - | - |
| Net movement in funds | | 2,313 | 1,676 | 3,989 | 2,837 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 33,442 | 7,963 | 41,405 | 38,568 |
| Net movement in funds | | 2,313 | 1,676 | 3,989 | 2,837 |
| Total funds carried forward | | 35,755 | 9,639 | 45,394 | 41,405 |

The Statement of financial activities includes all gains and losses recognised in the year.

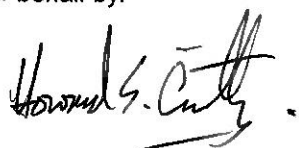
The notes on pages 10 to 20 form part of these financial statements.

INTERNATIONAL CHRISTIAN MISSION

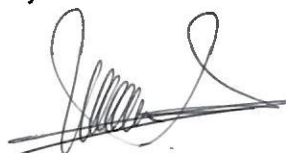
BALANCE SHEET AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 10 | 1,589 | 1,262 |
| Cash at bank and in hand | | 45,399 | 41,696 |
| | | <u>46,988</u> | <u>42,958</u> |
| Creditors: amounts falling due within one year | 11 | (1,594) | (1,553) |
| Net current assets | | <u>45,394</u> | <u>41,405</u> |
| Total net assets | | <u><u>45,394</u></u> | <u><u>41,405</u></u> |
| Charity funds | | | |
| Restricted funds | 13 | 35,755 | 33,442 |
| Unrestricted funds | 13 | 9,639 | 7,963 |
| Total funds | | <u><u>45,394</u></u> | <u><u>41,405</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 15 July 2023 and signed on their behalf by:



Mr H S Critchley
(Chair of Trustees)



Rev Dr E Rubaduka
(Trustee)

The notes on pages 10 to 20 form part of these financial statements.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

International Christian Mission is a charity registered in England and Wales under number 1080149. The principle office is 1st Floor Offices, 162 Godinton Road, Ashford, Kent, TN23 1LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Christian Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

In the case of a Gift Aid payment made within the Group, income is accrued when the payment is payable to the Parent Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.11 Pensions

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------|--|--|---------------------------------------|
| Donations | 4,255 | 44,694 | 48,949 |
| Grants | 200 | - | 200 |
| | <u>4,455</u> | <u>44,694</u> | <u>49,149</u> |
| | | | |
| | <i>Restricted funds 2021 £</i> | <i>Unrestricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
| Donations | 1,862 | 34,722 | 36,584 |
| Grants | 1,800 | - | 1,800 |
| Government grants | - | 9,358 | 9,358 |
| | <u>3,662</u> | <u>44,080</u> | <u>47,742</u> |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Investment income

| | Restricted funds 2022 £ | Total funds 2022 £ |
|--------------------------|--|---------------------------------------|
| Bank interest receivable | <u>134</u> | <u>134</u> |

| | <i>Restricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
|--------------------------|--|---------------------------------------|
| Bank interest receivable | <u>128</u> | <u>128</u> |

5. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total 2022 £ |
|-----------------------|--|--|-----------------------------|
| Charitable activities | <u>2,770</u> | <u>42,524</u> | <u>45,294</u> |

| | <i>Restricted funds 2021 £</i> | <i>Unrestricted funds 2021 £</i> | <i>Total 2021 £</i> |
|-----------------------|--|--|-----------------------------|
| Charitable activities | <u>2,043</u> | <u>42,990</u> | <u>45,033</u> |

6. Analysis of expenditure by activities

| | Activities undertaken directly 2022 £ | Support costs 2022 £ | Total funds 2022 £ |
|-----------------------|--|---|---------------------------------------|
| Charitable activities | <u>25,370</u> | <u>19,924</u> | <u>45,294</u> |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

| | <i>Activities undertaken directly 2021 £</i> | <i>Support costs 2021 £</i> | <i>Total funds 2021 £</i> |
|-----------------------|--|---|---------------------------------------|
| Charitable activities | 23,437 | 21,596 | 45,033 |

Analysis of direct costs

| | <i>Total funds 2022 £</i> | <i>Total funds 2021 £</i> |
|--|---------------------------------------|---------------------------------------|
| Staff costs | 18,373 | 18,373 |
| Donations and gifts to overseas missions | 3,960 | 1,306 |
| Other donations and gifts | 1,119 | 2,259 |
| Ministry expenses | 1,530 | 1,204 |
| Pastoral expenses and support | 388 | 295 |
| | 25,370 | 23,437 |

Analysis of support costs

| | <i>Total funds 2022 £</i> | <i>Total funds 2021 £</i> |
|-----------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 7,145 | 7,940 |
| Rates and water | 5,532 | 6,124 |
| Light and heat | 1,575 | 905 |
| Repairs and maintenance | 26 | - |
| Insurance | 393 | 366 |
| Telephone | 511 | 372 |
| Other office expenses | 531 | 554 |
| Church and office equipment | - | 736 |
| General expenses | 795 | 1,193 |
| AOG subscription | 1,200 | 1,200 |
| Accountancy fees | 2,216 | 2,206 |
| | 19,924 | 21,596 |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,460 (2021 - £1,290), and payroll services of £558 (2021 - £736).

8. Staff costs

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Wages and salaries | 24,929 | 25,724 |
| Contribution to defined contribution pension schemes | 589 | 589 |
| | <u>25,518</u> | <u>26,313</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2022 No. | 2021 No. |
|----------------|-------------|-------------|
| Pastoral | 1 | 1 |
| Administration | 1 | 1 |
| | <u>2</u> | <u>2</u> |

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as Pastor. The value of Trustees' remuneration and other benefits was as follows:

| | | 2022 £ | 2021 £ |
|---------------|----------------------------|-----------|-----------|
| Dr E Rubaduka | Remuneration | 17,784 | 17,784 |
| | Pension contributions paid | 589 | 590 |

During the year ended 31 December 2022, expenses totalling £490 were reimbursed or paid directly to 2 Trustees (2021 - £1143 to 3 Trustees). The expenses reimbursed related to travel, stationary, postage, Boxes of Hope and other out of pocket expenses. Of these expenses, £437 (2021 - £305) are reimbursement of the employment expenses of the Pastor.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. Debtors

| | 2022 £ | 2021 £ |
|----------------------------|--------------|--------------|
| Due within one year | | |
| Other debtors | 1,589 | 1,262 |
| | <u>1,589</u> | <u>1,262</u> |

11. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|--------------|--------------|
| Other taxation and social security | 95 | 164 |
| Other creditors | 89 | 89 |
| Accruals and deferred income | 1,410 | 1,300 |
| | <u>1,594</u> | <u>1,553</u> |

12. Financial instruments

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | 45,399 | 41,696 |
| | <u>45,399</u> | <u>41,696</u> |

Financial assets measured at fair value through income and expenditure comprise of bank and cash balances.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2022 £ |
|---------------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Mission fund | 584 | - | (694) | 686 | 576 |
| General funds | | | | | |
| General Funds | 7,379 | 44,694 | (41,830) | (1,180) | 9,063 |
| Total Unrestricted funds | 7,963 | 44,694 | (42,524) | (494) | 9,639 |
| Restricted funds | | | | | |
| Building Fund | 32,082 | 2,807 | - | - | 34,889 |
| Mission Fund | - | 116 | (390) | 274 | - |
| Disaster Fund | - | 535 | (535) | - | - |
| Rwerere Fund | - | 759 | (828) | 69 | - |
| Boxes of Hope | 1,360 | 372 | (1,017) | 151 | 866 |
| | 33,442 | 4,589 | (2,770) | 494 | 35,755 |
| Total of funds | 41,405 | 49,283 | (45,294) | - | 45,394 |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2021 £ |
|---------------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Mission fund | - | - | (376) | 960 | 584 |
| General funds | | | | | |
| General Funds | 6,984 | 44,080 | (42,614) | (1,071) | 7,379 |
| Total Unrestricted funds | <u>6,984</u> | <u>44,080</u> | <u>(42,990)</u> | <u>(111)</u> | <u>7,963</u> |
| Restricted funds | | | | | |
| Building Fund | 30,887 | 1,195 | - | - | 32,082 |
| Mission Fund | 512 | 174 | (797) | 111 | - |
| Disaster Fund | - | 133 | (133) | - | - |
| Boxes of Hope | 185 | 2,288 | (1,113) | - | 1,360 |
| | <u>31,584</u> | <u>3,790</u> | <u>(2,043)</u> | <u>111</u> | <u>33,442</u> |
| Total of funds | <u>38,568</u> | <u>47,870</u> | <u>(45,033)</u> | <u>-</u> | <u>41,405</u> |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2022 £ |
|------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| Designated funds | 584 | - | (694) | 686 | 576 |
| General funds | 7,379 | 44,694 | (41,830) | (1,180) | 9,063 |
| Restricted funds | 33,442 | 4,589 | (2,770) | 494 | 35,755 |
| | <u>41,405</u> | <u>49,283</u> | <u>(45,294)</u> | <u>-</u> | <u>45,394</u> |

Summary of funds - prior year

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2021 £ |
|------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| Designated funds | - | - | (376) | 960 | 584 |
| General funds | 6,984 | 44,080 | (42,614) | (1,071) | 7,379 |
| Restricted funds | 31,584 | 3,790 | (2,043) | 111 | 33,442 |
| | <u>38,568</u> | <u>47,870</u> | <u>(45,033)</u> | <u>-</u> | <u>41,405</u> |

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets | 35,755 | 11,233 | 46,988 |
| Creditors due within one year | - | (1,594) | (1,594) |
| Total | <u>35,755</u> | <u>9,639</u> | <u>45,394</u> |

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2021 £</i> | <i>Unrestricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Current assets | 33,442 | 9,516 | 42,958 |
| Creditors due within one year | - | (1,553) | (1,553) |
| Total | 33,442 | 7,963 | 41,405 |

16. Purpose of funds

Designated funds

The Mission fund represents amounts set aside by the trustees to be used in support of the overseas Mission, including supporting widows and orphans in the Congo. The transfer from the General fund to the Designated Mission fund represents the amount set aside monthly by the church to cover the children's school fees.

Restricted funds

The Building fund represents amounts received towards the cost of purchasing a permanent building.

The Mission fund represent amounts received to be used in support of the overseas Mission, including supporting widows and orphans in the Congo.

The Rwerere Fund was to provide support to Rwerere in Rwanda.

The Boxes of Hope fund was to provide parcels to children and families without the bare necessities. These parcels contained food supplies for the whole family, essential household items, activities and wellbeing resources, information on other support and messages of hope. ICM is one of 244 churches in the UK partnered with TLG to deliver these parcels.

17. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £589 (2021 - £589). Contributions totalling £88 (2021 - £88) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

Other than the transactions disclosed in note 9, there were no transactions with related parties in the year (2021 - none)