

Charity number: 1080149

**INTERNATIONAL CHRISTIAN MISSION
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

INTERNATIONAL CHRISTIAN MISSION

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INTERNATIONAL CHRISTIAN MISSION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Rev Dr E Rubaduka Mrs L Conlon Mr H S Critchley Mr E Rubaduka Mr D Wakefield Mr E Allen (appointed 12 July 2020)
Charity registered number	1080149
Principal office	1st Floor Offices 162 Godinton Road Ashford Kent TN23 1LN
Secretary	Mrs L Conlon
Chair of trustees	Mr H S Critchley
Accountants	Magee Gammon Corporate Limited Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH
Founders	Rev Dr E Rubaduka Mrs J Rubaduka

INTERNATIONAL CHRISTIAN MISSION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity, International Christian Mission (ICM), for the year from 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of the Christian faith and in particular, but without derogation from the generality:

- i. the planting of a network of Christian church congregations beginning in Wye near Ashford, Kent, and spreading nationally and internationally thereafter;
- ii. the proclamation of the gospel of Jesus Christ and the preaching and teaching of the way of the Word of God in the United Kingdom and other such places as shall be decided upon by the trustees consistently with the statement of faith set forth in the declaration of trust;
- iii. the relief of need, suffering and distress by the provision of hospitality and visits to the lonely, the rejected and the outcast.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The UK Church (Ashford Pentecostal Church)

The UK church promotes the growth of both new and mature Christians through Bible Studies and home study groups. Baptism classes are held for those wishing to be baptised. Ashford Pentecostal Church is able to hold wedding blessings and couples intending to marry are encouraged to receive pre and post marriage counselling. The church also supports local outreaches initiated by the Ashford Churches Together, runs CAP Money Courses and Boxes of Hope (a project set up by the Christian Charity, TLG).

Overseas Missions

- i. Zambia - The second branch of ICM ministry began in 2013 with the planting of Lusaka Pentecostal Church, which later on became Zambia Pentecostal Church. In the absence of an ordained minister, Pastor Enoch was compelled by the Zambian Home Office to name himself as Lead Pastor. In 2018 the church ceased functioning due to there being no suitable local pastor. However, the registration of ICM Zambia Pentecostal Church remains open as it enables the very successful prison outreach ministry, headed up by Assistant Pastor Jeannine Rubaduka, to continue; thousands have received Christ through this ministry.
- ii. Rwanda - Rwerere Health Centre. Some years ago the Rwandan government gave responsibility for this Health Centre to the local church in Rwerere, which was originally founded by the ICM Pastor. The ICM ministry was instrumental in resuscitating the Health Centre after the Civil War in the 1990s. The facility was revamped and is now serving over 16,000 individuals. ICM also bought a piece of land which has proved invaluable in terms of helping with the expansion of the Centre. New units have been built on it and the Centre now boasts many departments and services which were previously unknown in the area.
- iii. DR Congo, Bukavu - (Widows, orphans and families) ICM supports a small group in this area, in particular paying the school fees of orphans & disadvantaged children in primary and secondary education and occasionally providing money for food.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

a) The UK church

During the early part of 2020, church attendance was impacted by severe storms and road closures into Wye. Then in March, the whole country went into lockdown and we were unable to meet together for three months. Like many other churches, we adapted and went online with our Sunday services (broadcasting on our Facebook page) and held midweek prayer and Bible Studies on Zoom. Of-course, finances were hit as a result of not being able to meet together. Both the Senior Pastor and Administrator began working from home. Then in April and May, Pastor Enoch and the administrator were put on the Government Furlough Scheme in order to reduce the pressure on finances. During this time, they worked only one week in each month and were furloughed for the remaining three weeks. Pastor Evangile became Pastor of the Church on a temporary, voluntary basis during this time and the leadership team helped run the church.

In June, the church was blessed with a £10,000 grant from local council. This was, of-course, a welcome boost to the finances. With the easing of lockdown restrictions and the news that Wye Chapel would not be reopening, the church began to look for an alternative meeting venue. We held several open-air meetings in the park over the summer and then in September the church began meeting in Stanhope Parish Hall. Due to lockdown restrictions, a maximum of 20 people were allowed but it did at least give us a place where a core team could meet and from which a unified live service could be recorded and streamed for those who could not, or preferred not to, attend. Unfortunately, in October, the country went into lockdown yet again. Services again resumed in November and December but attendance was still limited with many choosing to remain at home and watch online instead.

Putting aside the grant money, income was still showing a considerable decline with most months showing a deficit. Nevertheless, thanks to the council grant and the government furlough scheme we finished the year very close to our budgeted income and expenditure. We thank God for his faithfulness and for seeing us through what was, indeed, a very challenging year for us all.

Other than a heightened online presence and livestreaming of the Sunday services, the main development in 2020 was the outreach to the local community. Over the summer, thanks to an initial grant by TLG (Transforming Lives for Good), the church was able to deliver weekly Boxes of Hope to four families. We have since maintained contact with two of those families and, through them, have been introduced to two further families who we are now supporting; one family attended an outdoor Sunday service in the park and others have followed online. Following the success of this project and the increasing need for such services, the church signed up to serve as a Distribution Centre for the Family Foodbank. At Christmas we were unable to do our usual carol singing but the church put together ten hampers and delivered them to local families.

b) Overseas Mission

Democratic Republic of Congo

The church continued to support a small group of children in Bukavu with financial donations to cover the cost of school and exam fees. A total of 13 students (10 in secondary and 3 in primary education) completed the 2019-2020 school year.

Zambia

In February, just before the pandemic struck, Pastor Jeannine Rubaduka visited Kabwe Prison in Northern Zambia. She fed approximately 2000 inmates there with the Word of God, as well as with physical food. As usual, this act of love was personally funded with the help of family and close friends.

INTERNATIONAL CHRISTIAN MISSION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

International Christian Mission is a registered charity, number 1080149, and is constituted under a Trust deed dated 20 March 2000 as amended by a Deed of Amendment dated 16 January 2016.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

ICM was conceived as a ministry umbrella under which many churches would be born. The first branch of the ministry, ICM Wye Pentecostal Church, became Ashford Pentecostal Church in 2004 when the church relocated. To date, Ashford Pentecostal Church continues to carry all the weight of ICM. The Senior Pastor submits the vision and direction of the charity to the board of trustees who are then responsible for the overall decision making, staffing and expenditure. Day to day decisions are made by the Pastor, whilst major decisions are made together with the leadership team. The administrator supports the Pastor in day to day administrative tasks and decision making.

Plans for future periods

During this season of transition when Pastor Evangile is taking greater responsibility for helping Pastor Enoch lead the church and lockdown restrictions begin to ease, there will be three main goals. Firstly, to build up the local church by introducing new roles and structures within the church that will help us connect with more people. Secondly, to continue and expand our online presence. Thirdly, to preach and teach the gospel in a way that empowers people to live with a positive mindset, leading to a productive life.

Approved by order of the members of the board of Trustees on 26 June 2021 and signed on their behalf by:



Mr H S Critchley
(Chair of Trustees)

INTERNATIONAL CHRISTIAN MISSION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of International Christian Mission ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Andrew John Childs

Dated: 26 June 2021

FCA

Magee Gammon Corporate Limited
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

INTERNATIONAL CHRISTIAN MISSION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	44,687	2,108	46,795	43,070
Investments	4	-	283	283	27
Total income		44,687	2,391	47,078	43,097
Expenditure on:					
Charitable activities	5	40,099	622	40,721	47,542
Total expenditure		40,099	622	40,721	47,542
Net movement in funds		4,588	1,769	6,357	(4,445)
Reconciliation of funds:					
Total funds brought forward		2,396	29,815	32,211	36,656
Net movement in funds		4,588	1,769	6,357	(4,445)
Total funds carried forward		6,984	31,584	38,568	32,211

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

INTERNATIONAL CHRISTIAN MISSION

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	614	641
Cash at bank and in hand		39,409	33,034
		<u>40,023</u>	<u>33,675</u>
Creditors: amounts falling due within one year	11	(1,455)	(1,464)
Net current assets		<u>38,568</u>	<u>32,211</u>
Total net assets		<u><u>38,568</u></u>	<u><u>32,211</u></u>
Charity funds			
Restricted funds	13	31,584	29,815
Unrestricted funds	13	6,984	2,396
Total funds		<u><u>38,568</u></u>	<u><u>32,211</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 June 2021 and signed on their behalf by:



Mr H S Critchley
 (Chair of Trustees)



Mrs L Conlon
 (Secretary)

The notes on pages 8 to 20 form part of these financial statements.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

International Christian Mission is a charity registered in England and Wales under number 1080149. The principal office is 1st Floor Offices, 162 Godinton Road, Ashford, Kent, TH23 1LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Christian Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants				
Coronavirus grant	10,000	-	10,000	-
Coronavirus Job Retention Scheme grants	2,273	-	2,273	-
Total	12,273	-	12,273	-
Donations	32,404	1,708	34,112	43,018
Similar incoming resources	10	400	410	52
Total	32,414	2,108	34,522	43,070
Total 2020	44,687	2,108	46,795	43,070
<i>Total 2019</i>	<i>38,651</i>	<i>4,419</i>	<i>43,070</i>	

4. Investment income

	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	283	283	27
<i>Total 2019</i>	<i>27</i>	<i>27</i>	

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	40,099	622	40,721	47,542
<i>Total 2019</i>	46,978	564	47,542	

Summary by expenditure type

	Staff costs 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	25,934	14,787	40,721	47,542
<i>Total 2019</i>	32,412	15,130	47,542	

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	21,770	18,951	40,721	47,542
<i>Total 2019</i>	<i>29,791</i>	<i>17,751</i>	<i>47,542</i>	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	18,374	25,762
Donations and gifts to overseas missions	1,202	1,322
Other donations and gifts	533	510
Ministry expenses	1,271	1,776
Pastoral expenses and support	390	421
Total 2020	21,770	29,791

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	7,560	6,650
Rates and water	5,131	5,140
Light and heat	861	1,045
Repairs and maintenance	22	59
Insurance	360	331
Telephone	349	416
Other office expenses	548	370
Church and office equipment	84	11
General expenses	580	997
AOG subscription	1,260	1,005
Accountancy fees	2,196	1,727
Total 2020	18,951	17,751

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,260	1,247
Fees payable to the charity's independent examiner in respect of: All other services not included above	756	324

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Staff costs

	2020 £	2019 £
Wages and salaries	25,344	31,590
Contribution to defined contribution pension schemes	590	822
	<u>25,934</u>	<u>32,412</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Pastoral	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity. The value of Trustees' remuneration and other benefits was as follows:

		2020 £	2019 £
Rev Dr E Rubaduka	Remuneration	17,784	24,940
	Pension contributions paid	590	782

During the year ended 31 December 2020, expenses totalling £858 were reimbursed or paid directly to 3 Trustees (2019 - £874 to 1 Trustee). The expenses reimbursed related to travel, subsistence, phone and other out of pocket expenses. Of these expenses, £594 (2019 - £874) are reimbursement of the employment expenses of the Pastor.

10. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	<u>614</u>	<u>641</u>

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	166	175
Other creditors	89	89
Accruals and deferred income	1,200	1,200
	<u>1,455</u>	<u>1,464</u>

12. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>39,409</u>	<u>33,034</u>

Financial assets measured at fair value through income and expenditure comprise of bank and cash balances.

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Mission fund	-	-	(1,152)	1,152	-
General funds					
General fund	2,396	44,687	(38,947)	(1,152)	6,984
Total Unrestricted funds	2,396	44,687	(40,099)	-	6,984
Restricted funds					
Building fund	29,458	1,429	-	-	30,887
Mission fund	-	562	(50)	-	512
Nathan Memorial fund	357	-	(357)	-	-
Boxes of Hope fund	-	400	(215)	-	185
	29,815	2,391	(622)	-	31,584
Total of funds	32,211	47,078	(40,721)	-	38,568

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Mission fund	235	-	(798)	563	-
General funds					
General fund	10,830	38,651	(46,180)	(905)	2,396
Total Unrestricted funds	11,065	38,651	(46,978)	(342)	2,396
Restricted funds					
Building fund	25,234	4,224	-	-	29,458
Mission fund	-	222	(564)	342	-
Nathan Memorial fund	357	-	-	-	357
	25,591	4,446	(564)	342	29,815
Total of funds	36,656	43,097	(47,542)	-	32,211

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	-	-	(1,152)	1,152	-
General funds	2,396	44,687	(38,947)	(1,152)	6,984
Restricted funds	29,815	2,391	(622)	-	31,584
	32,211	47,078	(40,721)	-	38,568

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds	235	-	(798)	563	-
General funds	10,830	38,651	(46,180)	(905)	2,396
Restricted funds	25,591	4,446	(564)	342	29,815
	<u>36,656</u>	<u>43,097</u>	<u>(47,542)</u>	<u>-</u>	<u>32,211</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	8,439	31,584	40,023
Creditors due within one year	(1,455)	-	(1,455)
Total	<u>6,984</u>	<u>31,584</u>	<u>38,568</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	3,860	29,815	33,675
Creditors due within one year	(1,464)	-	(1,464)
Total	<u>2,396</u>	<u>29,815</u>	<u>32,211</u>

INTERNATIONAL CHRISTIAN MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Purpose of funds

Designated funds

The Mission fund represents amounts set aside by the trustees to be used in support of the overseas Mission, including supporting widows and orphans in the Congo. The transfer from the General fund to the Designated Mission fund represents the amount set aside monthly by the church to cover the children's school fees.

Restricted funds

The Building fund represents amounts received towards the cost of purchasing a permanent building.

The Mission fund represent amounts received to be used in support of the overseas Mission, including supporting widows and orphans in the Congo.

The Nathan Memorial fund represents amounts collected at the funeral of an ex church member who died at an early age. The funds are to be used in projects relating to youth and/or prison outreach.

The Boxes of Hope fund was to provide parcels to children and families without the bare necessities. These parcels contained food supplies for the whole family, essential household items, activities and wellbeing resources, information on other support and messages of hope. ICM is one of 244 churches in the UK partnered with TLG to deliver these parcels.

17. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £590 (2019 - £782). Contributions totalling £89 (2019 - £89) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

Other than the transactions disclosed in note 9, there were no transactions with related parties in the year (2019 - none).