

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NEW LIFE CHURCH  
CARDIGAN TRUST**

**CHARITY REGISTRATION NUMBER 1080146**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
PO20 7EG

# **NEW LIFE CARDIGAN TRUST**

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## NEW LIFE CARDIGAN TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1080146
<b>WORKING NAMES</b>	NLCC
<b>START OF FINANCIAL YEAR</b>	01 January 2024
<b>END OF FINANCIAL YEAR</b>	31 December 2024
<b>TRUSTEES AT 31 DECEMBER 2024</b>	Doug Bell Janice Bell Tom Taylor Jackie Taylor

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>LEGAL STATUS</b>	Unincorporated Trust
<b>GOVERNING INSTRUMENT</b>	Declaration of Trust 29th February 2000
<b>REGISTRATION DATE</b>	31st March 2000:Standard registration

#### OBJECTS

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the counties of Ceredigion and Pembrokeshire and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	New Life Church Cardigan Quay Street, Cardigan SA43 1HR
<b>CONTACT DETAILS</b>	01239 615864 <a href="http://www.newlifewales.org.uk">www.newlifewales.org.uk</a> <a href="mailto:newlifewales@aol.com">newlifewales@aol.com</a>
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 32 High Street Cardigan Dyfed SA43 1HH
<b>INDEPENDENT EXAMINER</b>	K Gomes FCIE Independent Examiners Ltd The Grain Store Hills Barns Appledram lane South Chichester PO20 7EG

**NEW LIFE CARDIGAN TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Trustees**

The following trustees have served throughout the accounting period, there is one new trustees and no trustee has resigned.

Janice Bell  
Tom Taylor  
Jackie Taylor

Doug and Janice Bell are employed by the trust as agreed in the trust deed. Tom & Jackie Taylor give their time freely and none of the trustees have claimed expenses from the charity during the period concerned.

The everyday running of the charity has continued to be implemented by Doug & Janice Bell in agreement with the Trustees. They keep the Trustees updated on a regular basis and discuss any matters of variation with them.

The Trustees see each other most days during the week and Doug and Janice share with them what is going on, on a continual basis.

**Church Activities**

Church Services every Sunday. Morning and evening.

Livestreaming services every Sunday.

Weekly meetings, including Friendship Lunch, Fellowship Group, Ladies Lunch, Men's Breakfast, Outreach group, Children's after school club, Babies & Toddlers group.

We have provided a warm room throughout the winter months, Wednesday to Saturday 10am-4pm. Which has been used by people from the community. Every Wednesday lunchtime we provide a free hot two course meal for people in the community.

Foodbank continues to meet the need of those needing food parcels—this is an increasing work due to the demand for emergency help being needed. This year the Foodbank has provided food for over 2000 people including families and children. The food is donated through, churches, schools, supermarkets and individual donations.

Christmas Day - the church provided a free hot two course lunch for nearly 100 people.

The Loft Family Entertainment Centre provides a place for families to meet and enjoy activities together.

The café is now open four days a week and we have supported local agencies by providing over 2,000 prepared meals as well as 400 meals for children during the school holidays.

We are still supporting the work of churches in Tanzania through prayers and contact, and the Education Centre we have built in Dar es Salaam is being used on a regular basis by the church there.

**Finances**

The funds for the work of the church come in through tithes, offerings and gifts and they are either given each week during the Sunday Service or through our on line giving Pay Pal button on the website.

We continue the work we do on a faith basis, where we trust God for our provision. However, we do keep in reserve the tax that is due from the Inland Revenue that we are entitled to claim against Covenanted gifts.

**Financial review**

Total incoming resources for the period were £290,536 (2023: £262,784). Total resources expended were £274,588 (2023: £277,383). A full review of the financial position of the charity can be found on the attached financial statements.

**Reserves policy**

As at the balance sheet date of 31 December 2024 the charity had free reserves (unrestricted funds) of £603,072 (2023 £601,723) and restricted reserves of 30,000 (2023 £30,000).

**NEW LIFE CARDIGAN TRUST**  
**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Risk Management**

The trustees look to identify any risks to which the charity is exposed and to ensure appropriate controls are in place for reasonable assurance against fraud and error.

The Trustees do not perceive any major risks to the charity at this time.

**Future Plans**

The building is now if full operation and we are looking continually for ways in which to support our community by offering many activities and opportunities for volunteering, through the Foodbank, the kitchen, or the groups that meet.

**Public Benefit**

Trustees have paid due regard to the Charity Commission Guidance on 'Public Benefit' in deciding what activities the charity undertakes. All activities undertaken by New Life Cardigan Trust are focussed on our charitable purposes.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Trustees' Responsibilities**

The Charities Act 2022 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....23.10.2025.....

Signed on their behalf by Trustee .....Ja Bell.....

Printed Name: JANICE ANN BELL

**NEW LIFE CARDIGAN TRUST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of New Life Church Cardigan Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of New Life Church Cardigan Trust's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since New Life Church Cardigan Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Life Church Cardigan Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 24.10.25

K Gomes FCIE, MAAT  
Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram lane South  
Chichester  
PO20 7EG

# NEW LIFE CARDIGAN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	142,692	-	142,692	124,562
Charitable Activities	3b	147,844	-	147,844	138,222
<b>TOTAL INCOMING RESOURCES</b>		<b>290,536</b>	<b>-</b>	<b>290,536</b>	<b>262,784</b>
<b>PAYMENTS</b>					
Costs of Charitable Activities	4	274,588	-	274,588	277,383
<b>RESOURCES EXPENDED</b>		<b>274,588</b>	<b>-</b>	<b>274,588</b>	<b>277,383</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>15,948</b>	<b>-</b>	<b>15,948</b>	<b>(14,600)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>15,948</b>	<b>-</b>	<b>15,948</b>	<b>(14,600)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		587,124	30,000	617,124	631,723
<b>BALANCES CARRIED FORWARD</b>		<b>603,072</b>	<b>30,000</b>	<b>633,072</b>	<b>617,124</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 9 to 13

# NEW LIFE CARDIGAN TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
<b>Assets</b>	Notes				Restated
Tangible Assets	2	722,492	30,000	752,492	752,492
Investment Assets	6	-	-	-	-
		<u>722,492</u>	<u>30,000</u>	<u>752,492</u>	<u>752,492</u>
<b>Current Assets</b>					
Debtors & Prepayments	8	22,389	-	22,389	19,683
Cash at bank and in hand	7	17,201	-	17,201	12,369
<b>Total Current Assets</b>		<u>39,590</u>	<u>-</u>	<u>39,590</u>	<u>32,052</u>
<b>Creditors:</b> amounts falling due within one year	9	159,010	-	159,010	160,221
<b>NET CURRENT ASSETS</b>		(119,420)	-	(119,420)	(128,169)
<b>TOTAL ASSETS less current liabilities</b>		<u>603,072</u>	<u>30,000</u>	<u>633,072</u>	<u>624,323</u>
<b>Creditors:</b> amounts falling due in more than	10	-	-	-	19,971
<b>NET ASSETS</b>		<u>603,072</u>	<u>30,000</u>	<u>633,072</u>	<u>604,353</u>
<b>FUNDS OF THE CHARITY</b>					
General Funds		603,072	-	603,072	601,723
Restricted funds	5	-	30,000	30,000	30,000
<b>TOTAL FUNDS</b>		<u>603,072</u>	<u>30,000</u>	<u>633,072</u>	<u>631,724</u>

### Trustees Responsibilities

The Charities Act 2022 requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that year. In preparing those financial statements the Trustees are required to:-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on .....23.10.2025.....

Signed on their behalf by Trustee .....A. Bell.....

Print Name: SANDICE ANDREW BELL



# NEW LIFE CARDIGAN TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

#### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

#### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

#### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

#### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

## NEW LIFE CARDIGAN TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 1. ACCOUNTING POLICIES (continued)

##### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Equipment	25%
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No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. □

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

#### 2. TANGIBLE FIXED ASSETS

	Land & Building £	General equipment £	2024 £
<b>Cost</b>			
At 1 January 2024	752,492	18,292	770,784
Additions	-	-	-
At 31 December 2024	<u>752,492</u>	<u>18,292</u>	<u>770,784</u>
<b>Accumulated Depreciation</b>			
At 1 January 2024	-	18,292	18,292
Charge for the Year	-	-	-
At 31 December 2024	<u>-</u>	<u>18,292</u>	<u>18,292</u>
<b>Net Book Value</b>			
At 31 December 2024	<u>752,492</u>	<u>-</u>	<u>752,492</u>
At 31 December 2023	<u>752,492</u>	<u>-</u>	<u>752,492</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

## NEW LIFE CARDIGAN TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>a) Donations &amp; Legacies &amp; Similar</b>				
Covenanted Tithes	31,390	-	31,390	32,149
Gifts & Offerings	60,715	-	60,715	38,481
Weekly Offering	26,080	-	26,080	28,421
Gift Aid Tax Recoverable	14,857	-	14,857	11,964
Grant	-	-	-	4,000
Paypal income	9,650	-	9,650	9,546
	<b>142,692</b>	<b>-</b>	<b>142,692</b>	<b>124,562</b>

#### b) Incoming from Charitable Activities

Bank	139	-	139	116
Food Bank	40,934	-	40,934	44,889
Market Hall	12,500	-	12,500	3,203
NLCP - Market Hall Utilities	4,282	-	4,282	30,000
NLCP-Missions	16,570	-	16,570	4,300
The Loft	47,635	-	47,635	42,383
Café/Kitchen	23,744	-	23,744	10,960
Car Park	2,040	-	2,040	2,370
	<b>147,844</b>	<b>-</b>	<b>147,844</b>	<b>138,222</b>

#### 4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>a) Charitable Activities</b>				
Admin	8,371	-	8,371	30,125
Equipment Costs	3,331	-	3,331	825
Food Bank	32,888	-	32,888	33,739
Gifts & Ministries	908	-	908	18,250
IT Expenses	-	-	-	3,076
Lease (operating)	3,638	-	3,638	9,094
License & Subscriptions	2,944	-	2,944	1,264
New Life Community Projects	49,229	-	49,229	813
Printing, Postage & Stationery	2,189	-	2,189	516
Refreshment Costs	131	-	131	1,471
Repairs & Maintenance	-	-	-	242
Salaries & Wages	-	-	-	9,443
Sundry Expenses	1,374	-	1,374	1,867
Telephone Costs	772	-	772	1,042
Utility Costs	10,719	-	10,719	13,321
Café/Kitchen	55,772	-	55,772	26,057
Mortgage	9,304	-	9,304	8,502
Interest	2,063	-	2,063	2,116
New build	13,059	-	13,059	62,648
The Loft	66,584	-	66,584	43,617
Repay Loan D&J Bell	(2,105)	-	(2,105)	-
Paypal	-	-	-	1,996
Outreach	1,077	-	1,077	633
Governance costs:-	-	-	-	-
Independent Examiner Fee	1,210	-	1,210	2,323
Bank & Interest Charges	862	-	862	634
Insurance Costs	2,439	-	2,439	3,659
Legal & Professional fees	538	-	538	112
	<b>274,588</b>	<b>-</b>	<b>274,588</b>	<b>277,383</b>

## NEW LIFE CARDIGAN TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 5. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income £	Expenditure £	Transfer £	Balance 31-Dec-24 £
West Side Lower Mwidan - Building Fund	30,000	-	-	-	30,000
	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>

##### PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Transfer £	Balance 31-Dec-23 £
West Side Lower Mwidan - Building Fund	30,000	-	-	-	30,000
	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

#### 6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cafcash A/c	17,201	-	17,201	12,369
	<b>17,201</b>	<b>-</b>	<b>17,201</b>	<b>12,369</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Revised Total 31-Dec-24 £	Revised Total 31-Dec-23 £
New Life Community Project Loans	21,850	-	21,850	9,689
Paypal	539	-	539	3,715
HMRC-Gift Aid	-	-	-	6,279
	<b>22,389</b>	<b>-</b>	<b>22,389</b>	<b>19,683</b>

#### 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Deferred Income	-	-	-	-
Loan DD & JA Bell	87,726	-	87,726	87,726
Other Loans	50,000	-	50,000	50,000
Stewardship Mortgage	21,284	-	21,284	21,284
Independent Examiner's Fee	-	-	-	1,211
	<b>159,010</b>	<b>-</b>	<b>159,010</b>	<b>160,221</b>

## NEW LIFE CARDIGAN TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Stewardship Mortgage	-	-	-	19,971
	-	-	-	<b>19,971</b>

#### 11. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Gross Wages & Salaries	75,711	87,036
Employer's National Insurance Costs	1,198	1,065
Pension Contributions	1,648	1,620
	<b>78,557</b>	<b>89,721</b>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	9	8

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.  
(2023 - None)

#### 12. TRUSTEES AND OTHER RELATED PARTIES

During the financial year trustees Mr D. Bell and Mrs J. Bell received a total gross income of £26,400 (2023:£25,760) in salary related payments in accordance with clause 21 of the Declaration of Trust and in furthering the charity's objects.

No other payments were made to trustees or any persons connected with them during the financial period.  
(2023 - None)

Trustee Mr D. Bell and Mrs J. Bell have made regular loans to the Charity. The Charity and the Trustees have agreed to borrow monies from Trustees Mr D. Bell and Mrs J. Bell to meet the shortfall of income over expenditure and to enable the Charity to continue to meet its financial obligation and to achieve its Charitable objects. The Trustees have agreed to repay the loan amounts when the funds become available for the purpose. Trustee Mr D. Bell and Mrs J. Bell have agreed to the loan being free of any interest chargeable in furtherance of the Charity's objects.

The details of the loan amounts may be found in note 9 of The Reports & Financial Statements for the year ended 31st December 2024. The loan outstanding to Mr D. Bell & Mrs J. Bell currently stands at £87,726 (2023:£85,621 as at the 31st December 2023.)

No other material transaction took place between the organisation and a trustee or any person connected with them.(2023 - None)