

Charity registration number 1080131 (England and Wales)

Company registration number 03921677

**EDUCATION SAVES LIVES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# EDUCATION SAVES LIVES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Miles Donohoe (Chair)  
Russell Thompson  
Stuart Dawson  
Jyotsna Chandrani

**Charity number** 1080131

**Company number** 03921677

**Registered office** Canopi  
82 Tanner Street  
London  
SE1 3GN

**Auditor** BK Plus Audit Limited  
Oakingham House  
Frederick Place  
High Wycombe  
Buckinghamshire  
HP11 1JU

# EDUCATION SAVES LIVES

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# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2025.

The Report of the Board is also the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

#### FINANCIAL REVIEW

Funds received totalled £93,898 (2024: £61,022) whilst funds expended totalled £106,631 (2024: £122,010), a net deficit of £12,733 (2024: £60,988). There is an unrestricted deficit at the year-end of £208,283 (2024: £195,290) and a restricted surplus of £2,859 (2024: £2,859).

#### RESERVES POLICY

Our parent organisation, Canopi Foundation, underwrites the organisation's core costs as per an agreed budget and prior approval from the Chief Executive.

#### GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### CONSTITUTION

Education Saves Lives is a Charitable Company limited by guarantee and is a Registered Charity. It is governed by its Memorandum and Articles of Association, last amended on 16 August 2023. Education Saves Lives retains individual Registered Charity and Legal Entity status and is a wholly owned subsidiary of Canopi Foundation.

The charitable objectives of Education Saves Lives are:

- *To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.*

Note: Canopi Foundation also owns two other wholly owned subsidiaries, Canopi Foundation 1 and Canopi Foundation 2, operating as 'Canopi' in the sphere of serviced offices and training for the Social Sector.

##### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

##### SAFEGUARDING

Safeguarding sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in safeguarding and have developed a code of conduct which encourages them to open in reporting locally and to us, if, for example, any disclosures are made during a meeting where our lessons are being viewed.

There were no safeguarding concerns raised in the period covered by this report.



# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Articles of Association stipulate that there must be a minimum of three and a maximum of ten Trustees. All Trustees must be members of the Charitable Company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

No Trustees had a beneficial interest in contracts with the Charitable Company during the year.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Stuart Dawson
- Miles Donohoe
- Matthew Sampson (resigned 30 May 2025)
- Russell Thompson
- Jyotsna Chandrani

### INDUCTION AND TRAINING OF NEW TRUSTEES

The Charitable Company strives to ensure equal opportunities and diversity in both the employment of staff and Trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Trustees are given a comprehensive induction when they join the Charitable Company. Recruitment involves interviews with the Chair and existing Trustees.

Additionally, individual Trustees may undertake external training in a particular area of their role on the governing body.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees controls and manages the affairs of the charity. Leadership and operational management of Education Saves Lives are devolved to the Senior Management Team.

The Senior Management Team through this period, and at the time of writing this report unless otherwise stated, are:

- Clive Dove-Dixon - Chief Executive (Canopi Foundation - Group) (resigned 25th July 2025)
- Fiona Edwards - Director of Marketing and Communications (Canopi Foundation - Group)
- Maria Maros – Financial Director (Canopi Foundation - Group)
- Rachel Butt – Director (Education Saves Lives)

The Board of Trustees hold the Senior Management Team to account on key performance indicators as agreed between both parties, as well as monitoring the strategic direction.

### OBJECTIVES AND ACTIVITIES

#### Principal activities

Education Saves Lives' principal activities as defined by the charitable objectives are:

*'To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.'*



# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objectives through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner
- Translating and recording the lessons into the local languages of vulnerable and disadvantaged communities, to create new lessons
- Marketing and distributing lessons on DVD, USB and online

We have 36 different lesson titles across a range of topics, all of which address different health and life threats, as well as contributing to many of the UN Sustainable Development Goals (SDGs). Once converted to local languages, the lessons are offered free on DVD or USB for use by anyone, from grassroots organisations to government ministries, so that all communities can access the information, whatever their level of education. In addition, the vast majority of our lessons are also available to play from our website.

A rolling clinical review process to audit lesson scripts, and update where needed ensures that the content is up to date, relevant, and appropriate.

Our current lesson portfolio is:

#### **HIV/AIDS:**

Find out about HIV and AIDS  
Help and Care for Someone With AIDS  
HIV Tests  
HIV/AIDS: A Guide For Children  
Keeping well With HIV  
Your HIV Medicine

#### **HEALTH:**

Avoiding Ebola  
Malaria  
Bednets Can Save Lives  
Cholera  
Coronavirus  
Dengue fever  
Diarrhoea  
High Blood Pressure  
Immunisation  
Mpox (new - online/USB only)  
TB can be cured

#### **HEALTHY LIVING:**

Basic Hygiene  
Healthy Eating  
Looking After Your Teeth  
Safe Water

#### **ADDICTION:**

Dangers of Alcohol  
Dangers of Smoking  
Say No to Glue and Drugs

#### **SAFE LIVING:**

Becoming a Man  
Becoming a Woman  
Human Trafficking  
Safer Sex For Teenagers  
Taking Care and Keeping Safe

#### **MOTHER AND BABY:**

Breastfeeding  
TBA Skills - Pregnancy  
When to Have a Baby  
You and Your New Baby

#### **HEALTHY ENVIRONMENT:**

Beware of Landmines  
Making Compost  
Planting Trees is Good



# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### ACHIEVEMENTS AND PERFORMANCE

#### Summary of main achievements

Now that we have the option to deliver the lessons on USB, as well as DVD, we are able to deliver more lessons to communities that want them, at a much lower cost. In the reporting period, 764 DVDs and 3,238 USBs were sent, carrying a total of 110,023 lessons. They were sent to 118 different partner organisations, most of whom were new contacts. Organisations using the lessons ranged in scope from one-person, locally led initiatives to state level health departments in countries including:

Bangladesh  
Brazil  
Cameroon  
DR Congo  
Ecuador  
Ghana  
India  
Kenya (local and refugee communities)  
Malawi  
Nigeria  
Rwanda  
Sierra Leone  
South Africa  
South Sudan  
Sri Lanka  
Tanzania  
Uganda (local and refugee communities)  
UK (refugee services)  
USA (refugee services)  
Zambia  
Zimbabwe

We know that on average each of our lessons are viewed by 200 people in their lifetime, so we can project that more than 22 million viewings were facilitated in the reporting period. The cost per viewing of lessons across the project for the period is around £0.005, this is because of the greater capacity and lower price of the USBs. The organisations who receive the lessons do so free of charge.

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the UN Sustainable Development Goals (SDGs), but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community:

*"My name is Nyaganza Nyanteguza, I used to drink a lot of alcohol, but I realized it was not good for my life, so I stopped. I now pay attention to hygiene and take better care of my family."*





# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

*"My name is Seyabingi Rwizangoga, I learned that it is not easy to see all the dirtiness in our hands using our eyes because they are smaller. We need to wash our hands thoroughly, and we should use soap."*



### Plans for future developments

Education Saves Lives' objectives for the coming year are:

- **Increase distribution and impact:** engage with new organisations and users to maximise the reach of the lessons
- **Increase fundraising:** increase our fundraising activities to reduce our financial dependence on Canopi Foundation
- **Continue lesson reviews:** including a review of our production policies to ensure that our clinical governance is robust, and to investigate whether emergent AI technology might play a role in any part of our lesson development and delivery
- **Review technology and website:** continue to review our delivery method, as well as content, to ensure it remains fit for purpose in the future. Improving access to technology may allow us, or even require us, to modify the basic template of our lessons

### Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the Charity's future activities. The aims of the Charitable Company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the Charitable Company's aims for the public benefit are outlined under 'Achievements and Performance' above.

### Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Charitable Company carry out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Charitable Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers' Policy
- Health & Safety Policy

In accordance with the Charitable Company's Equal Opportunities Policy, the Charitable Company have long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Charitable Company's offices.

### Thank you

Many thanks to our customers, partners and staff who have supported us through the past year, enabling us to achieve the highest viewing levels in our history.



# EDUCATION SAVES LIVES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### Disclosure of information to Auditors

Each of the people who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- As far as that Trustee is aware, there is no relevant audit information of which the Charitable Company's Auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Company's Auditors are aware of that information

### Auditor

In accordance with the Charitable Company's articles, a resolution proposing that BK Plus Audit Limited, successor firm to Haines Watts High Wycombe Limited, be reappointed as auditor of the Charitable Company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



Miles Donohoe (Chair)

Dated: 30 / 09 / 2025



# EDUCATION SAVES LIVES

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees, who are also the directors of Education Saves Lives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement as to disclosure to our Auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the Auditor in connection with preparing their report, of which the Auditor is unaware, and
- The Trustees, having made enquires of fellow directors and the Auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.



# EDUCATION SAVES LIVES

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EDUCATION SAVES LIVES

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### Opinion

We have audited the financial statements of Education Saves Lives (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.



# EDUCATION SAVES LIVES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF EDUCATION SAVES LIVES

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#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's report.



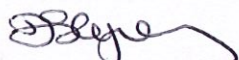
# EDUCATION SAVES LIVES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Hynes (Senior Statutory Auditor)  
For and on behalf of BK Plus Audit Limited

30/09/2025

Statutory Auditor

Oakingham House  
Frederick Place  
High Wycombe  
HP11 1JU



# EDUCATION SAVES LIVES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	93,898	-	93,898	61,022	-	61,022
<b>Expenditure on:</b>							
Charitable activities	4	106,631	-	106,631	122,010	-	122,010
<b>Total resources expended</b>		106,631	-	106,631	122,010	-	122,010
<b>Net outgoing resources before transfers</b>		(12,733)	-	(12,733)	(60,988)	-	(60,988)
Gross transfers between funds		-	-	-	(693)	693	-
<b>Net expenditure for the year</b>		(12,733)	-	(12,733)	(61,681)	693	(60,988)
Fund balances at 1 April 2024		(195,550)	2,859	(192,691)	(133,609)	2,166	(131,443)
<b>Fund balances at 31 March 2025</b>		(208,283)	2,859	(205,424)	(195,290)	2,859	(192,431)

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.



# EDUCATION SAVES LIVES

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	7	8,583		579	
Cash at bank and in hand		4,803		1,770	
		<u>13,386</u>		<u>2,349</u>	
<b>Creditors: amounts falling due within one year</b>	8	(218,810)		(194,780)	
<b>Net current liabilities</b>		<u>(205,424)</u>		<u>(192,431)</u>	
<b>Income funds</b>					
Restricted funds	10	2,859		2,859	
Unrestricted funds		(208,283)		(195,290)	
		<u>(205,424)</u>		<u>(192,431)</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 / 09 / 2025



Miles Donohoe (Chair)  
Trustee

Company Registration No. 03921677



# EDUCATION SAVES LIVES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity Information

Education Saves Lives is a private company limited by guarantee incorporated in England and Wales. The registered office is Canopi, 82 Tanner Street, London, SE1 3GN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts. Integral to this assessment is the continuing support of the members for at least 12 months from the date of the financial statements being signed. The parent company, Canopi Foundation, confirmed that it will support the charity for a period of 12 months from these financial statements being signed. No material uncertainties surrounding going concern exist.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.



# EDUCATION SAVES LIVES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the charity that relate to the general running of the charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the charity's activities.

Support costs, which include central office functions such as general management, payroll administration, budgeting and accounting, information technology and financing are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. These costs are apportioned on the basis of an estimate by the Board of the time spent.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# EDUCATION SAVES LIVES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Taxation

Education Saves Lives is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	93,898	61,022
	<u>93,898</u>	<u>61,022</u>



# EDUCATION SAVES LIVES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Charitable activities

	2025 £	2024 £
Staff costs	78,004	59,523
Office and administration costs	15,434	20,317
Overseas project costs	-	21,947
Other project costs	11,933	19,223
Share of governance costs (see note 5)	1,260	1,000
	<u>106,631</u>	<u>122,010</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>106,631</u>	<u>122,010</u>

### 5 Support costs allocated to activities

	Governance Costs 2025 £	Governance Costs 2024 £
Audit Fees	<u>1,260</u>	<u>1,000</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

### 7 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Amounts owed by fellow group undertakings	7,650	-
Other debtors	500	500
Prepayments and accrued income	433	79
	<u>8,583</u>	<u>579</u>

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	325	64
Amounts owed to fellow group undertakings	213,790	191,541
Accruals and deferred income	4,695	3,175
	<u>218,810</u>	<u>194,780</u>



# EDUCATION SAVES LIVES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Current (liabilities)/assets	(208,283)	2,859	(205,424)	(195,290)	(192,431)
	<u>(208,283)</u>	<u>2,859</u>	<u>(205,424)</u>	<u>(195,290)</u>	<u>(192,431)</u>

### 10 Restricted funds

The income funds of the charitable company include restricted funds held specifically for a project in Rwanda.

### 11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 12 Control

Throughout the period, Education Saves Lives was ultimately controlled by the parent undertaking, Canopi Foundation, a Charitable Company incorporated in England and Wales (Company Number: 03635124, Charity Number: 1075749).

Canopi Foundation's principal purpose is to provide serviced offices and training for the Social Sector.

Canopi Foundation controls the Charitable Company by virtue of being its sole member.

The Charitable Company is included in the consolidated financial statements of Canopi Foundation. These can be obtained from <https://find-and-update.company-information.service.gov.uk/company/03635124/filing-history>.