

Education Saves Lives

England & Wales · Charity number 1080131

Details

| | |
|-----------------------|---|
| Other names | Education Saves Lives, THARE MACHI LTD, THARE MACHI THE STARFISH INITIATIVE, THARE MACHI THE STARFISH INITIATIVE, Thare Machi Education (TME) |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 03921677 |
| Registered | 2000-03-30 |
| Register | View on the Charity Commission register |

Contact

| | |
|----------------|--|
| Address | Education Saves Lives PO Box 4040 Leamington Spa CV32 5YJ |
| Phone | 01926 422711 |
| Email | mail@educationsaveslives.org |
| Website | www.educationsaveslives.org |

Activities

Objects: TO PRESERVE AND PROTECT THE HEALTH AND IMPROVE THE LIVES OF PEOPLE IN ANY PART OF THE WORLD, ESPECIALLY THOSE IN COUNTRIES THAT ARE LOW ON THE HUMAN DEVELOPMENT INDEX, BY EDUCATING BENEFICIARIES, AND EQUIPPING THEM TO MAKE INFORMED DECISIONS ABOUT THEIR HEALTH, LIFESTYLE AND ENVIRONMENT.

Activities: Publishing interactive lessons about health and safe living.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Bangladesh
- Botswana
- Brazil
- Burundi
- Cambodia
- Cameroon
- Congo (Democratic Republic)
- Ethiopia
- Ghana
- India
- Kenya
- Lesotho
- Liberia
- Malawi
- Mozambique
- Nepal
- Nigeria
- Pakistan
- Rwanda
- Sierra Leone
- South Africa
- South Sudan
- Sri Lanka
- Tanzania
- Thailand
- Uganda
- Zambia
- Zimbabwe
- Warwickshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £93,898 | £106,631 | - | - |
| 2024-03-31 | £61,022 | £122,010 | - | - |
| 2023-03-31 | £13,513 | £126,688 | - | - |
| 2022-03-31 | £117,860 | £93,888 | - | - |
| 2021-03-31 | £25,222 | £55,722 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| Russell Holmes Thompson | Chair | 2020-02-19 |
| Dayna Ferdinandi | | 2025-10-06 |
| Jyotsna Jagmohan Chandrani | | 2023-11-22 |
| Pete MacIntyre | | 2025-11-12 |
| Reem Al Rasheed | | 2025-10-06 |
| Soumya Brata Guha | | 2025-10-06 |

Education Saves Lives

England & Wales - Charity number 1080131

Accounts

Charity registration number 1080131 (England and Wales)

Company registration number 03921677

EDUCATION SAVES LIVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EDUCATION SAVES LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Miles Donohoe (Chair)
Russell Thompson
Stuart Dawson
Jyotsna Chandrani

Charity number 1080131

Company number 03921677

Registered office Canopi
82 Tanner Street
London
SE1 3GN

Auditor BK Plus Audit Limited
Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

EDUCATION SAVES LIVES

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EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2025.

The Report of the Board is also the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

FINANCIAL REVIEW

Funds received totalled £93,898 (2024: £61,022) whilst funds expended totalled £106,631 (2024: £122,010), a net deficit of £12,733 (2024: £60,988). There is an unrestricted deficit at the year-end of £208,283 (2024: £195,290) and a restricted surplus of £2,859 (2024: £2,859).

RESERVES POLICY

Our parent organisation, Canopi Foundation, underwrites the organisation's core costs as per an agreed budget and prior approval from the Chief Executive.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Education Saves Lives is a Charitable Company limited by guarantee and is a Registered Charity. It is governed by its Memorandum and Articles of Association, last amended on 16 August 2023. Education Saves Lives retains individual Registered Charity and Legal Entity status and is a wholly owned subsidiary of Canopi Foundation.

The charitable objectives of Education Saves Lives are:

- *To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.*

Note: Canopi Foundation also owns two other wholly owned subsidiaries, Canopi Foundation 1 and Canopi Foundation 2, operating as 'Canopi' in the sphere of serviced offices and training for the Social Sector.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

SAFEGUARDING

Safeguarding sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in safeguarding and have developed a code of conduct which encourages them to open in reporting locally and to us, if, for example, any disclosures are made during a meeting where our lessons are being viewed.

There were no safeguarding concerns raised in the period covered by this report.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Articles of Association stipulate that there must be a minimum of three and a maximum of ten Trustees. All Trustees must be members of the Charitable Company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

No Trustees had a beneficial interest in contracts with the Charitable Company during the year.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Stuart Dawson
- Miles Donohoe
- Matthew Sampson (resigned 30 May 2025)
- Russell Thompson
- Jyotsna Chandrani

INDUCTION AND TRAINING OF NEW TRUSTEES

The Charitable Company strives to ensure equal opportunities and diversity in both the employment of staff and Trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Trustees are given a comprehensive induction when they join the Charitable Company. Recruitment involves interviews with the Chair and existing Trustees.

Additionally, individual Trustees may undertake external training in a particular area of their role on the governing body.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees controls and manages the affairs of the charity. Leadership and operational management of Education Saves Lives are devolved to the Senior Management Team.

The Senior Management Team through this period, and at the time of writing this report unless otherwise stated, are:

- Clive Dove-Dixon - Chief Executive (Canopi Foundation - Group) (resigned 25th July 2025)
- Fiona Edwards - Director of Marketing and Communications (Canopi Foundation - Group)
- Maria Maros – Financial Director (Canopi Foundation - Group)
- Rachel Butt – Director (Education Saves Lives)

The Board of Trustees hold the Senior Management Team to account on key performance indicators as agreed between both parties, as well as monitoring the strategic direction.

OBJECTIVES AND ACTIVITIES

Principal activities

Education Saves Lives' principal activities as defined by the charitable objectives are:

'To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.'

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objectives through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner
- Translating and recording the lessons into the local languages of vulnerable and disadvantaged communities, to create new lessons
- Marketing and distributing lessons on DVD, USB and online

We have 36 different lesson titles across a range of topics, all of which address different health and life threats, as well as contributing to many of the UN Sustainable Development Goals (SDGs). Once converted to local languages, the lessons are offered free on DVD or USB for use by anyone, from grassroots organisations to government ministries, so that all communities can access the information, whatever their level of education. In addition, the vast majority of our lessons are also available to play from our website.

A rolling clinical review process to audit lesson scripts, and update where needed ensures that the content is up to date, relevant, and appropriate.

Our current lesson portfolio is:

HIV/AIDS:

Find out about HIV and AIDS
Help and Care for Someone With AIDS
HIV Tests
HIV/AIDS: A Guide For Children
Keeping well With HIV
Your HIV Medicine

HEALTH:

Avoiding Ebola
Malaria
Bednets Can Save Lives
Cholera
Coronavirus
Dengue fever
Diarrhoea
High Blood Pressure
Immunisation
Mpox (new - online/USB only)
TB can be cured

HEALTHY LIVING:

Basic Hygiene
Healthy Eating
Looking After Your Teeth
Safe Water

ADDICTION:

Dangers of Alcohol
Dangers of Smoking
Say No to Glue and Drugs

SAFE LIVING:

Becoming a Man
Becoming a Woman
Human Trafficking
Safer Sex For Teenagers
Taking Care and Keeping Safe

MOTHER AND BABY:

Breastfeeding
TBA Skills - Pregnancy
When to Have a Baby
You and Your New Baby

HEALTHY ENVIRONMENT:

Beware of Landmines
Making Compost
Planting Trees is Good

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

Now that we have the option to deliver the lessons on USB, as well as DVD, we are able to deliver more lessons to communities that want them, at a much lower cost. In the reporting period, 764 DVDs and 3,238 USBs were sent, carrying a total of 110,023 lessons. They were sent to 118 different partner organisations, most of whom were new contacts. Organisations using the lessons ranged in scope from one-person, locally led initiatives to state level health departments in countries including:

Bangladesh
Brazil
Cameroon
DR Congo
Ecuador
Ghana
India
Kenya (local and refugee communities)
Malawi
Nigeria
Rwanda
Sierra Leone
South Africa
South Sudan
Sri Lanka
Tanzania
Uganda (local and refugee communities)
UK (refugee services)
USA (refugee services)
Zambia
Zimbabwe

We know that on average each of our lessons are viewed by 200 people in their lifetime, so we can project that more than 22 million viewings were facilitated in the reporting period. The cost per viewing of lessons across the project for the period is around £0.005, this is because of the greater capacity and lower price of the USBs. The organisations who receive the lessons do so free of charge.

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the UN Sustainable Development Goals (SDGs), but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community:

"My name is Nyaganza Nyanteguza, I used to drink a lot of alcohol, but I realized it was not good for my life, so I stopped. I now pay attention to hygiene and take better care of my family."



EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

"My name is Seyabingi Rwizangoga, I learned that it is not easy to see all the dirtiness in our hands using our eyes because they are smaller. We need to wash our hands thoroughly, and we should use soap."



Plans for future developments

Education Saves Lives' objectives for the coming year are:

- **Increase distribution and impact:** engage with new organisations and users to maximise the reach of the lessons
- **Increase fundraising:** increase our fundraising activities to reduce our financial dependence on Canopi Foundation
- **Continue lesson reviews:** including a review of our production policies to ensure that our clinical governance is robust, and to investigate whether emergent AI technology might play a role in any part of our lesson development and delivery
- **Review technology and website:** continue to review our delivery method, as well as content, to ensure it remains fit for purpose in the future. Improving access to technology may allow us, or even require us, to modify the basic template of our lessons

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the Charity's future activities. The aims of the Charitable Company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the Charitable Company's aims for the public benefit are outlined under 'Achievements and Performance' above.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Charitable Company carry out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Charitable Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers' Policy
- Health & Safety Policy

In accordance with the Charitable Company's Equal Opportunities Policy, the Charitable Company have long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Charitable Company's offices.

Thank you

Many thanks to our customers, partners and staff who have supported us through the past year, enabling us to achieve the highest viewing levels in our history.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to Auditors

Each of the people who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- As far as that Trustee is aware, there is no relevant audit information of which the Charitable Company's Auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Company's Auditors are aware of that information

Auditor

In accordance with the Charitable Company's articles, a resolution proposing that BK Plus Audit Limited, successor firm to Haines Watts High Wycombe Limited, be reappointed as auditor of the Charitable Company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



.....
Miles Donohoe (Chair)

Dated: 30 / 09 / 2025
.....

EDUCATION SAVES LIVES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Education Saves Lives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the Auditor in connection with preparing their report, of which the Auditor is unaware, and
- The Trustees, having made enquires of fellow directors and the Auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EDUCATION SAVES LIVES

Opinion

We have audited the financial statements of Education Saves Lives (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EDUCATION SAVES LIVES

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

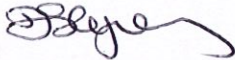
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's report.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Hynes (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited

30/09/2025

Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
HP11 1JU

EDUCATION SAVES LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|-------|------------------------------------|----------------------------------|-------------------------|------------------------------------|----------------------------------|-------------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 93,898 | - | 93,898 | 61,022 | - | 61,022 |
| Expenditure on: | | | | | | | |
| Charitable activities | 4 | 106,631 | - | 106,631 | 122,010 | - | 122,010 |
| Total resources expended | | <u>106,631</u> | <u>-</u> | <u>106,631</u> | <u>122,010</u> | <u>-</u> | <u>122,010</u> |
| Net outgoing resources before transfers | | (12,733) | - | (12,733) | (60,988) | - | (60,988) |
| Gross transfers between funds | | - | - | - | (693) | 693 | - |
| Net expenditure for the year | | <u>(12,733)</u> | <u>-</u> | <u>(12,733)</u> | <u>(61,681)</u> | <u>693</u> | <u>(60,988)</u> |
| Fund balances at 1 April 2024 | | <u>(195,550)</u> | <u>2,859</u> | <u>(192,691)</u> | <u>(133,609)</u> | <u>2,166</u> | <u>(131,443)</u> |
| Fund balances at 31 March 2025 | | <u><u>(208,283)</u></u> | <u><u>2,859</u></u> | <u><u>(205,424)</u></u> | <u><u>(195,290)</u></u> | <u><u>2,859</u></u> | <u><u>(192,431)</u></u> |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

EDUCATION SAVES LIVES

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Current assets | | | | | |
| Debtors | 7 | 8,583 | | 579 | |
| Cash at bank and in hand | | 4,803 | | 1,770 | |
| | | <u>13,386</u> | | <u>2,349</u> | |
| Creditors: amounts falling due within one year | | | | | |
| | 8 | <u>(218,810)</u> | | <u>(194,780)</u> | |
| Net current liabilities | | | <u>(205,424)</u> | | <u>(192,431)</u> |
| Income funds | | | | | |
| Restricted funds | 10 | | 2,859 | | 2,859 |
| Unrestricted funds | | | <u>(208,283)</u> | | <u>(195,290)</u> |
| | | | <u>(205,424)</u> | | <u>(192,431)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 / 09 / 2025



Miles Donohoe (Chair)
Trustee

Company Registration No. 03921677

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Education Saves Lives is a private company limited by guarantee incorporated in England and Wales. The registered office is Canopi, 82 Tanner Street, London, SE1 3GN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts. Integral to this assessment is the continuing support of the members for at least 12 months from the date of the financial statements being signed. The parent company, Canopi Foundation, confirmed that it will support the charity for a period of 12 months from these financial statements being signed. No material uncertainties surrounding going concern exist.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the charity that relate to the general running of the charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the charity's activities.

Support costs, which include central office functions such as general management, payroll administration, budgeting and accounting, information technology and financing are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. These costs are apportioned on the basis of an estimate by the Board of the time spent.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

Education Saves Lives is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2025 | 2024 |
| | £ | £ |
| Donations and gifts | 93,898 | 61,022 |
| | <u>93,898</u> | <u>61,022</u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs | 78,004 | 59,523 |
| Office and administration costs | 15,434 | 20,317 |
| Overseas project costs | - | 21,947 |
| Other project costs | 11,933 | 19,223 |
| | <u>1,260</u> | <u>1,000</u> |
| Share of governance costs (see note 5) | 1,260 | 1,000 |
| | <u>106,631</u> | <u>122,010</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>106,631</u> | <u>122,010</u> |

5 Support costs allocated to activities

| | Governance Costs 2025 | Governance Costs 2024 |
|------------|-----------------------------|-----------------------------|
| | £ | £ |
| Audit Fees | <u>1,260</u> | <u>1,000</u> |

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

7 Debtors

| | 2025 | 2024 |
|---|--------------|------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amounts owed by fellow group undertakings | 7,650 | - |
| Other debtors | 500 | 500 |
| Prepayments and accrued income | 433 | 79 |
| | <u>8,583</u> | <u>579</u> |

8 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors | 325 | 64 |
| Amounts owed to fellow group undertakings | 213,790 | 191,541 |
| Accruals and deferred income | 4,695 | 3,175 |
| | <u>218,810</u> | <u>194,780</u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total Unrestricted funds 2025 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|--|----------------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: | | | | | |
| Current (liabilities)/assets | (208,283) | 2,859 | (205,424) | 2,859 | (192,431) |
| | <u>(208,283)</u> | <u>2,859</u> | <u>(205,424)</u> | <u>2,859</u> | <u>(192,431)</u> |

10 Restricted funds

The income funds of the charitable company include restricted funds held specifically for a project in Rwanda.

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

12 Control

Throughout the period, Education Saves Lives was ultimately controlled by the parent undertaking, Canopi Foundation, a Charitable Company incorporated in England and Wales (Company Number: 03635124, Charity Number: 1075749).

Canopi Foundation's principal purpose is to provide serviced offices and training for the Social Sector.

Canopi Foundation controls the Charitable Company by virtue of being its sole member.

The Charitable Company is included in the consolidated financial statements of Canopi Foundation. These can be obtained from <https://find-and-update.company-information.service.gov.uk/company/03635124/filing-history>.

Education Saves Lives

England & Wales - Charity number 1080131

Accounts

Charity registration number 1080131

Company registration number 03921677 (England and Wales)

EDUCATION SAVES LIVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EDUCATION SAVES LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|------------------------------|
| Trustees | Miles Donohoe (Chair) Matthew Sampson Russell Thompson Stuart Dawson Jyotsna Chandrani | (Appointed 22 November 2023) |
| Charity number | 1080131 | |
| Company number | 03921677 | |
| Registered office | Canopi 82 Tanner Street London SE1 3GN | |
| Auditor | BK Plus Audit Limited Oakingham House Frederick Place High Wycombe Buckinghamshire HP11 1JU | |

EDUCATION SAVES LIVES

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EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2024. The Report of the Board is also the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

FINANCIAL REVIEW

Funds received totalled £61,022 (2023: £13,513) whilst funds expended totalled £122,010 (2023: £126,688), a net deficit of £60,988 (2023: £113,175). There is an unrestricted deficit at the year-end of £195,290 (2023: £133,609) and a restricted surplus of £2,859 (2023: £2,166).

RESERVES POLICY

Canopi Foundation 2 Our parent organisation, Canopi Foundation, underwrites the organisation's core costs as per an agreed budget and prior approval from the Chief Executive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Education Saves Lives is a Charitable Company limited by guarantee and is a Registered Charity. It is governed by its Memorandum and Articles of Association, last amended on 16 August 2023. Education Saves Lives retains individual Registered Charity and Legal Entity status and is a wholly owned subsidiary of Canopi Foundation.

The charitable objectives of Education Saves Lives are:

- *To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.*

Note: Canopi Foundation also owns two other wholly owned subsidiaries, Canopi Foundation 1 and Canopi Foundation 2, operating as 'Canopi' in the sphere of serviced offices and training for the Social Sector.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

SAFEGUARDING

Safeguarding sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in Safeguarding, and have developed a code of conduct which encourages them to open in reporting locally and to us, if, for example, any disclosures are made during a meeting where our lessons are being viewed.

There were no safeguarding concerns raised in the period covered by this report.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Articles of Association stipulate that there must be a minimum of three and a maximum of ten Trustees. All Trustees must be members of the Charitable Company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

No Trustees had a beneficial interest in contracts with the Charitable Company during the year.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Stuart Dawson
- Miles Donohoe
- Jenny Edwards (resigned 14 February 2024)
- Matthew Sampson
- Russell Thompson
- Jyotsna Chandrani (appointed 22 November 2023)

INDUCTION AND TRAINING OF NEW TRUSTEES

The Charitable Company strives to ensure equal opportunities and diversity in both the employment of staff and Trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Trustees are given a comprehensive induction when they join the Charitable Company. Recruitment involves interviews with the Chair and existing Trustees.

Additionally, individual Trustees may undertake external training in a particular area of their role on the governing body.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees controls and manages the affairs of the charity. Leadership and operational management of Education Saves Lives are devolved to the Senior Management Team.

The Senior Management Team through this period, and at the time of writing this report, are:

- Clive Dove-Dixon - Chief Executive (Canopi Foundation - Group)
- Maria Maros – Financial Controller (Canopi Foundation - Group) (appointed 24th July 2023)
- Rachel Butt – Director (Education Saves Lives)

The Board of Trustees hold the Senior Management Team to account on key performance indicators as agreed between both parties, as well as monitoring the strategic direction.

OBJECTIVES AND ACTIVITIES

Principal activities

Education Saves Lives' principal activities as defined by the charitable objectives are:

'To preserve and protect the health and improve the lives of people in any part of the world, especially those in countries that are low on the Human Development Index, by educating beneficiaries, and equipping them to make informed decisions about their health, lifestyle and environment.'

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objectives through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner
- Translating the lessons into the local languages of vulnerable and disadvantaged communities, and recording these to create new lessons
- Marketing and distributing lessons on DVD, USB and online

We have 35 different lesson titles across a range of topics, all of which address different health and life threats, as well as contributing to the UN Sustainable Development Goals (SDGs). Once converted to local languages, the lessons are offered free on DVD or USB for use by anyone, from grassroots organisations to government ministries, so that all communities can access the information, whatever their level of education. In addition, the vast majority of our lessons are also available to play from our website.

A rolling clinical review process to audit and update (where needed) the lesson scripts has been established, to ensure that the content is up to date, relevant, and appropriate. Priority is given to lessons that refer to specific clinical guidance rather than general principles (e.g. guidance on Antiretroviral therapies has changed in the lessons about HIV medicine, as new treatments become available).

Our current lesson portfolio is:

HIV/AIDS:

Find out about HIV and AIDS
 Help and Care for Someone With AIDS
 HIV Tests
 HIV/AIDS: A Guide For Children
 Keeping well With HIV
 Your HIV Medicine

HEALTH:

Avoiding Ebola
 Malaria
 Bednets Can Save Lives
 Cholera
 Coronavirus
 Dengue fever (new 2024)
 Diarrhoea
 High Blood Pressure
 Immunisation

HEALTHY LIVING:

Basic Hygiene
 Healthy Eating
 Looking After Your Teeth
 Safe Water

ADDICTION:

Dangers of Alcohol
 Dangers of Smoking
 Say No to Glue and Drugs

SAFE LIVING:

Becoming a Man
 Becoming a Woman
 Human Trafficking
 Safer Sex For Teenagers
 Taking Care and Keeping Safe

MOTHER AND BABY:

Breastfeeding
 TBA Skills - Pregnancy
 When to Have a Baby
 You and Your New Baby

HEALTHY ENVIRONMENT:

Beware of Landmines
 Making Compost
 Planting Trees is Good

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

During the reporting period we continued to develop and test a new delivery model on USB stick/flashdrive. This will enable us to reach communities where DVD machines are not available, and to send more lessons to our users. The USB can carry around 70 lessons, compared to a standard DVD which has one.

This has enabled us to upscale distribution, with 77,268 lessons sent to more than 167 organisations of various sizes in countries including:

Burundi
Cambodia
Cameroon
DR Congo
Ethiopia
Ghana
India
Kenya (local and refugee communities)
Liberia
Nigeria
Pakistan
Rwanda
Sierra Leone
South Africa
Spain
Tanzania
Uganda (local and refugee communities)
UK (refugee services)
USA (refugee services)
Zambia
Zimbabwe

We know that on average each of our lessons are viewed by 200 people in their lifetime, so we can project that more than 15 million viewings were facilitated through the lessons distributed in the reporting period. The cost per viewing of lessons was already well below £0.03 across our entire project, and is now significantly reduced because of the greater capacity and lower price of the USBs. The organisations who receive the lessons do so free of charge.

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the UN Sustainable Development Goals (SDGs), but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community.

At the request of health authorities in southern India, we developed a new lesson about Dengue fever, which launched in the first half of 2024. Other new lessons are proposed and in the pipeline. When developing new lessons we endeavour to prioritise the requests and suggestions of our users as they are the ones who are most familiar with the needs of their communities.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future developments

Education Saves Lives' objectives for the coming year are:

- **Increase distribution and impact:** engage with new organisations and users to maximise the reach of the lessons
- **Continue lesson reviews:** ensure that every lesson we offer is up to date, relevant and appropriate
- **Review of technology and website:** continue to review our delivery method, as well as content, to ensure it remains fit for purpose in the future. Improving access to technology may allow us, or even require us, to modify the basic template of our lessons

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the Charity's future activities. The aims of the Charitable Company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the Charitable Company's aims for the public benefit are outlined under 'Achievements and Performance' above.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Charitable Company carry out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Charitable Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers' Policy
- Health & Safety Policy

In accordance with the Charitable Company's Equal Opportunities Policy, the Charitable Company have long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Charitable Company's offices.

A salary benchmarking review was undertaken during the year which resulted in an uplift to the salaries of Education Saves Lives to bring them in line with the rest of the Foundation.

Thank you

Many thanks to our customers, partners and staff who have supported us through the past year, enabling us to achieve the highest viewing levels in our history.

Disclosure of information to Auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the Charitable Company's Auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Company's Auditors are aware of that information

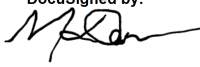
Auditor

In accordance with the Charitable Company's articles, a resolution proposing that BK Plus Audit Limited, successor firm to Haines Watts High Wycombe Limited, be reappointed as auditor of the Charitable Company will be put at a General Meeting.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

CA6E7B9A70E0430...
Miles Donohoe (Chair)
05/12/2024
Dated:

EDUCATION SAVES LIVES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Education Saves Lives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the Auditor in connection with preparing their report, of which the Auditor is unaware, and
- The Trustees, having made enquires of fellow directors and the Auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EDUCATION SAVES LIVES

Opinion

We have audited the financial statements of Education Saves Lives (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

During the audit we identify and assess the risk of material misstatements of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud and error; and to respond appropriately to those risks.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, UK GAAP, UK corporation tax laws and the Data Protection Act.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies and also obtained management representations regarding compliance with applicable laws and regulations.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls, management has in place to prevent and detect fraud, including the existence of supervisory controls;
- Challenging assumptions and judgements made by management in its significant accounting estimates and judgements (in particular in relation to depreciation and the recognition of donation income);
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions. There is always the unavoidable risk that material misstatements in the financial statements may not be detected despite the audit being properly performed in accordance with UK Auditing standards.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Gary A Heywood (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited**

Statutory Auditor

Signed by:

.....97E3678BBCDE4E3...

06/12/2024

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
United Kingdom
HP11 1JU

EDUCATION SAVES LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 61,022 | - | 61,022 | 13,513 | - | 13,513 |
| Expenditure on: | | | | | | | |
| Charitable activities | 4 | 122,010 | - | 122,010 | 126,688 | - | 126,688 |
| Total resources expended | | 122,010 | - | 122,010 | 126,688 | - | 126,688 |
| Net outgoing resources before transfers | | (60,988) | - | (60,988) | (113,175) | - | (113,175) |
| Net outgoing resources before transfers | | (60,988) | - | (60,988) | (113,175) | - | (113,175) |
| Gross transfers between funds | | (693) | 693 | - | - | - | - |
| Net (expenditure)/income for the year | | (61,681) | 693 | (60,988) | (113,175) | - | (113,175) |
| Fund balances at 1 April 2023 | | (133,609) | 2,166 | (131,443) | (20,434) | 2,166 | (18,268) |
| Fund balances at 31 March 2024 | | (195,290) | 2,859 | (192,431) | (133,609) | 2,166 | (131,443) |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

EDUCATION SAVES LIVES


BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|--------------|------------------|---------------|------------------|
| Current assets | | | | | |
| Debtors | 7 | 579 | | 10,066 | |
| Cash at bank and in hand | | 1,770 | | 2,093 | |
| | | <u>2,349</u> | | <u>12,159</u> | |
| Creditors: amounts falling due within one year | | | | | |
| | 8 | (194,780) | | (143,602) | |
| Net current liabilities | | | (192,431) | | (131,443) |
| Income funds | | | | | |
| Restricted funds | 10 | | 2,859 | | 2,166 |
| Unrestricted funds | | | (195,290) | | (133,609) |
| | | | <u>(192,431)</u> | | <u>(131,443)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 04/12/2024

DocuSigned by:

 GA6E7B9A7CEC430...

Miles Donohoe (Chair)

Trustee

Company Registration No. 03921677

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Education Saves Lives is a private company limited by guarantee incorporated in England and Wales. The registered office is Canopi, 82 Tanner Street, London, SE1 3GN.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts. Integral to this assessment is the continuing support of the members for at least 12 months from the date of the financial statements being signed. The parent company, Canopi Foundation, confirmed that it will support the charity beyond December 2025.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

Education Saves Lives is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2024 | 2023 |
| | £ | £ |
| Donations and gifts | 61,022 | 13,513 |
| | <u>61,022</u> | <u>13,513</u> |

4 Charitable activities

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs | 59,523 | 45,750 |
| Office and administration costs | 20,317 | 18,159 |
| Overseas project costs | 21,947 | 48,544 |
| Other project costs | 19,223 | 14,235 |
| | <u>1,000</u> | <u>-</u> |
| Share of governance costs (see note 5) | 122,010 | 126,688 |
| | <u>122,010</u> | <u>126,688</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>122,010</u> | <u>126,688</u> |

5 Support costs allocated to activities

| | Governance Costs | Governance Costs |
|------------|-----------------------------|-----------------------------|
| | 2024 | 2023 |
| | £ | £ |
| Audit Fees | 1,000 | - |
| | <u>1,000</u> | <u>-</u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

7 Debtors

| | 2024 | 2023 |
|---|------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 500 | 500 |
| Prepayments and accrued income | 79 | 9,566 |
| | <u>579</u> | <u>10,066</u> |

8 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors | 64 | 9,566 |
| Amounts owed to fellow group undertakings | 191,541 | 131,861 |
| Accruals and deferred income | 3,175 | 2,175 |
| | <u>194,780</u> | <u>143,602</u> |

9 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total Unrestricted funds 2024 £ | | Restricted funds 2023 £ | Total 2023 £ |
|--|------------------------------------|----------------------------------|--|------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2024 are represented by: | | | | | | |
| Current (liabilities)/assets | (195,290) | 2,859 | (192,431) | (133,609) | 2,166 | (131,443) |
| | <u>(195,290)</u> | <u>2,859</u> | <u>(192,431)</u> | <u>(133,609)</u> | <u>2,166</u> | <u>(131,443)</u> |

10 Restricted funds

The income funds of the charitable company include restricted funds held specifically for a project in Rwanda.

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

12 Control

Throughout the period, Education Saves Lives was ultimately controlled by the parent undertaking, Canopi Foundation, a Charitable Company incorporated in England and Wales.

Education Saves Lives

England & Wales - Charity number 1080131

Accounts

Charity registration number 1080131

Company registration number 03921677 (England and Wales)

EDUCATION SAVES LIVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EDUCATION SAVES LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|-----------------------------|
| Trustees | Miles Donohoe (Chair) Jenny Edwards (Chair) Matthew Sampson Russell Thompson Stuart Dawson | (Appointed 9 February 2022) |
| Charity number | 1080131 | |
| Company number | 03921677 | |
| Registered office | Canopi 7-14 Great Dover Street London SE1 4YR | |
| Auditor | Haines Watts Oakingham House Frederick Place High Wycombe Buckinghamshire HP11 1JU | |

EDUCATION SAVES LIVES

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| Independent Auditor's report | 7 - 9 |
| Statement of financial activities | 10 |
| Balance sheet | 11 |
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EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2022. The Report of the Board is also the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

ACHIEVEMENTS AND PERFORMANCE

Financial review

Funds received totalled £117,860 whilst funds expended totalled £93,888, a net surplus of £23,972 (2021: £30,500 - deficit). The organisation had negative fund balance of £42,240 carried forward from the previous year.

RESERVES POLICY

Our parent organisation, Canopi Foundation, underwrites the organisation's core costs as per agreed budget and prior approval from the Chief Executive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Education Saves Lives is a Charitable Company limited by guarantee and is a registered charity. It is governed by its Memorandum and Articles of Association, adopted last amended on 28 January 2000. Education Saves Lives retains individual Registered charity and Legal entity status and is a wholly owned subsidiary of Canopi Foundation.

The charity objects of Education Saves Lives are:

- To educate and train young people and children ("the beneficiaries") in any part of the world where social and economic conditions put them at risk of exploitation, particularly from prostitution or forced labour, so that they may fulfil their potential and their conditions of life may be improved
- To promote the protection and preservation of health among the beneficiaries by informing and assisting them to avoid infection by Human Immunodeficiency Virus (HIV)
- To relieve disability among the beneficiaries in any part of the world by the provision of a medical and surgical treatment and by providing education and training to enable them to overcome their disability

Note: Canopi Foundation also owns two other wholly owned subsidiaries, Canopi Foundation 1 and Canopi Foundation 2, operating in the sphere of serviced offices and training for the Social Sector.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charitable Company and the Group are exposed, in particular those related to the operations and finances of the Charitable Company and the Group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The significant risks of the COVID pandemic posed an ever-moving challenge, but were handled by the Management Team in line with Government guidelines.

SAFEGUARDING

Safeguarding sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in Safeguarding, and have developed a code of conduct which encourages them to open in reporting locally and to us, if, for example, any disclosures are made during a meeting where our lessons are being viewed.

There were no safeguarding concerns raised in the period covered by this report.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company and the Group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Articles of Association stipulate that there must be a minimum of three and a maximum of ten Trustees. All Trustees must be members of the Charitable Company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

The following Trustees had a beneficial interest in contracts with the Charitable Company during the year:

- Russell Thompson was engaged as Interim Finance Director on a part-time basis from 28th September 2020 to date

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Stuart Dawson (Appointed 9 February 2022)
- Miles Donohoe
- Jenny Edwards
- Matthew Sampson
- Russell Thompson

Russell Thompson covered the role of part-time Finance Director on a paid basis. This role was reviewed January 2021 and agreed to continue, it will be reviewed in the New Year.

INDUCTION AND TRAINING OF NEW TRUSTEES

The Charitable Company strives to ensure equal opportunities and diversity in both the employment of staff and Trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

Trustees are given a comprehensive induction when they join the Charitable Company. Recruitment involves interviews with the Chair and existing Trustees.

Additionally, individual Trustees may undertake external training in a particular area of their role on the governing body.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Board of Trustees controls and manages the affairs of the charity. Leadership and operational management of Education Saves Lives are devolved to the Senior Management Team.

The Senior Management Team through this period, and at the time of writing this report, are:

- Clive Dove-Dixon - Chief Executive (Canopi Foundation - Group)
- Rachel Butt – Director (Education Saves Lives)

The Board of Trustees hold the Senior Management Team to account on key performance indicators as agreed between both parties, as well as monitoring the strategic direction.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Principal activities

Education Saves Lives' principal activities

- To educate and train young people and children ("the beneficiaries") in any part of the world where social and economic conditions put them at risk of exploitation, particularly from prostitution or forced labour, so that they may fulfill their potential and their conditions of life may be improved
- To promote the protection and preservation of health among the beneficiaries by informing and assisting them to avoid infection by Human Immunodeficiency Virus (HIV)
- To relieve disability among the beneficiaries in any part of the world by the provision of a medical and surgical treatment and by providing education and training to enable them to overcome their disability

Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objectives through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner
- Translating the lessons into the local languages of vulnerable and disadvantaged communities, and recording the soundtracks in order to create new lessons which will be on DVD and online
- Marketing and distribution of DVD and online lessons – wherever possible through partnerships

We produce interactive audio-visual lessons which are published on DVD and offered for online viewing on our website. We currently offer 33 different lesson titles across a range of topics (see below), all of which address different health and life threats, as well as contributing to the sustainable development goals (SDGs). Each lesson is recorded in local languages so that all communities can access the information, whatever their level of education. These are then made available, free, on DVD for use by anyone, from grassroots organisations to government ministries. In addition, over 90% of our lessons are available for streaming from our website.

A clinical review process to audit and update (where needed) the scripts of our lessons has been established, to ensure that the content is up to date, relevant, and appropriate. Priority has been given to lessons that are most likely to require update because they refer to specific clinical guidance rather than general principles (e.g. guidance on Antiretroviral therapies has changed in the lessons about HIV medicine, as new treatments become available).

| | | |
|---|---|--|
| <p>HIV/AIDS: Caring For Someone With AIDS Having an HIV Test Living With HIV HIV/AIDS HIV/AIDS: A Guide For Children How to Take Your HIV Medicine (Your HIV Medicine)</p> <p>HEALTH: Avoiding Ebola Avoiding Malaria (Malaria) Bednets Can Save Lives Cholera Coronavirus Diarrhoea High Blood Pressure Immunisation</p> | <p>HEALTHY LIVING: Basic Hygiene Healthy Eating Looking After Your Teeth Safe Water</p> <p>ADDICTION: Dangers of Alcohol Dangers of Smoking Say No to Glue and Drugs</p> <p>SEX EDUCATION: Becoming a Man Becoming a Woman Safer Sex For Teenagers</p> | <p>SAFE LIVING: Human Trafficking Taking Care and Keeping Safe</p> <p>MOTHER AND BABY: Breastfeeding TBA Skills - Pregnancy When to Have a Baby You and Your New Baby</p> <p>HEALTHY ENVIRONMENT: Making Compost Planting Trees is Good Beware of Landmines</p> |
|---|---|--|

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

As countries and communities emerged from Coronavirus lockdowns and began to deal with backlogs and delays in their health provision, demand for the lessons rose. As well as small, locally-led organisations, we were in contact with larger networks and even regional health departments, with the result that a total of 17,155 DVDs were sent out in the reporting period. Users are not charged for the DVDs they receive from us.

We know that on average our DVDs are viewed by 200 people in their lifetime, so we can project that around three and a half million viewings were achieved in the reporting period. This works out at a cost of less than 3 pence (£0.03) per viewing across all our users.

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the Sustainable Development Goals, but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community.

During the period, we also began two targeted projects in India and Rwanda with the aim of testing a new delivery model for lessons on memory-stick and of achieving larger distribution numbers with a state-wide rollout in Tamil Nadu. This work will continue into the next period, during which monitoring visits will be carried out. In the early phase of the projects, during the reporting period, nearly 130,000 confirmed viewings had been recorded across multiple settings.

Plans for future developments

Education Saves Lives' objectives for the coming year are:

- **Continue to increase distribution:** we will continue to identify and engage with new partner groups and users, to ensure maximum reach of the lessons
- **Expand the lesson review project:** ensure that every lesson we offer is up to date, relevant and appropriate
- **Planning for root and branch review:** ensuring that the delivery method, as well as content, remains fit for purpose in the future. Improving access to technology may allow us, or even require us, to modify the basic template of our lessons; planning for this now will mean we can stay agile

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the Charitable Company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the Charitable Company's aims for the public benefit are outlined under 'Achievements and Performance' above.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Charitable Company and the Group carry out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Charitable Company and the Group have implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers' Policy
- Health & Safety Policy

In accordance with the Charitable Company and the Group's Equal Opportunities Policy, the Charitable Company and the Group have long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Charitable Company and the Group's offices.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Thank you

Many thanks to our customers, partners and staff who have supported us through the most challenging period of the Foundation's history - coping with the Covid-19 pandemic and its impact on our organisation and our lives.

Disclosure of information to Auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

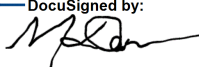
- So far as that Trustee is aware, there is no relevant audit information of which the Charitable Group's Auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Group's Auditors are aware of that information

Auditor

In accordance with the Company's articles, a resolution proposing that Haines Watts be reappointed as Auditor of the Company will be put at a General Meeting.

The Designated Trustees will propose a motion appointing the Auditors, Haines Watts, at a meeting of the Trustees.

The Trustees declare that they have approved the Trustee's report above.
Signed on behalf of the charity's Trustees

DocuSigned by:

CA6E7B9A7CEC430...

Miles Donohoe (Chair)

13/12/2022

Dated:

EDUCATION SAVES LIVES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Education Saves Lives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the Auditor in connection with preparing their report, of which the Auditor is unaware, and
- The Trustees, having made enquires of fellow directors and the Auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EDUCATION SAVES LIVES

Opinion

We have audited the financial statements of Education Saves Lives (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as Auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

During the audit we identify and assess the risk of material misstatements of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud and error; and to respond appropriately to those risks.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, UK GAAP, UK corporation tax laws and the Data Protection Act.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies and also obtained management representations regarding compliance with applicable laws and regulations.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls, management has in place to prevent and detect fraud, including the existence of supervisory controls;
- Challenging assumptions and judgements made by management in its significant accounting estimates and judgements (in particular in relation to depreciation, work in progress, deferred revenue and warranty provisions);
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions. There is always the unavoidable risk that material misstatements in the financial statements may not be detected despite the audit being properly performed in accordance with UK Auditing standards.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gary A Heywood (Senior Statutory Auditor)
for and on behalf of Haines Watts

DocuSigned by:
Gary Heywood
.....B06E514A7E17441...

Chartered Accountants
Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
United Kingdom
HP11 1JU

EDUCATION SAVES LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 117,860 | - | 117,860 | 25,222 | - | 25,222 |
| Expenditure on: | | | | | | | |
| Raising funds | 4 | - | - | - | 3,544 | - | 3,544 |
| Charitable activities | 5 | 93,888 | - | 93,888 | 52,178 | - | 52,178 |
| Total resources expended | | 93,888 | - | 93,888 | 55,722 | - | 55,722 |
| Net incoming/ (outgoing) resources before transfers | | 23,972 | - | 23,972 | (30,500) | - | (30,500) |
| Gross transfers between funds | | 2,859 | (2,859) | - | - | - | - |
| Net income/(expenditure) for the year | | 26,831 | (2,859) | 23,972 | (30,500) | - | (30,500) |
| Fund balances at 1 April 2021 | | (47,265) | 5,025 | (42,240) | (16,765) | 5,025 | (11,740) |
| Fund balances at 31 March 2022 | | (20,434) | 2,166 | (18,268) | (47,265) | 5,025 | (42,240) |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

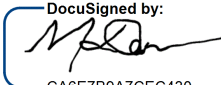
EDUCATION SAVES LIVES**BALANCE SHEET****AS AT 31 MARCH 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|----------|-----------|----------|
| Current assets | | | | | |
| Cash at bank and in hand | | 1,897 | | 3,957 | |
| Creditors: amounts falling due within one year | | | | | |
| | 9 | (20,165) | | (46,197) | |
| Net current liabilities | | | (18,268) | | (42,240) |
| Income funds | | | | | |
| Restricted funds | | | 2,166 | | 5,025 |
| Unrestricted funds | | | (20,434) | | (47,265) |
| | | | (18,268) | | (42,240) |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

7th Dec 2022

The financial statements were approved by the Trustees on

DocuSigned by:


CA6E7B9A70EC430...

Miles Donohoe (Chair)

Trustee

Company Registration No. 03921677

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Education Saves Lives is a private company limited by guarantee incorporated in England and Wales. The registered office is Canopi, 7-14 Great Dover Street, London, SE1 4YR.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the entity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Taxation

Education Saves Lives is a registered charity and has no liability to corporation tax on their charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 117,743 | 22,271 |
| Admissions | 117 | 2,951 |
| | <u>117,860</u> | <u>25,222</u> |

4 Raising funds

| | Total | Unrestricted funds |
|----------------------------------|--------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Staff costs | - | 3,544 |
| | <u>-</u> | <u>3,544</u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 43,190 | 34,552 |
| Office and administration costs | 21,491 | 9,068 |
| Overseas project costs | 23,863 | - |
| Other project costs | 5,344 | 5,699 |
| | <u>93,888</u> | <u>49,319</u> |
| Grants payable (see note 6) | - | 2,859 |
| | <u>93,888</u> | <u>52,178</u> |
| | <u>93,888</u> | <u>52,178</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>93,888</u> | <u>52,178</u> |

6 Grants payable

| | 2022 | 2021 |
|-------------------------|-------------|--------------|
| | £ | £ |
| Grants to institutions: | | |
| COFAPRI | - | 2,859 |
| | <u>-</u> | <u>2,859</u> |

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

| | 2022 | 2021 |
|-------------------------|---------------|---------------|
| | Number | Number |
| | 2 | 2 |
| | <u>2</u> | <u>2</u> |
| Employment costs | | |
| | 2022 | 2021 |
| | £ | £ |
| Wages and salaries | 38,116 | 33,273 |
| Social security costs | 2,823 | 2,611 |
| Other pension costs | 2,251 | 2,212 |
| | <u>43,190</u> | <u>38,096</u> |
| | <u>43,190</u> | <u>38,096</u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Other taxation and social security | 270 | 271 |
| Amounts owed to fellow group undertakings | 14,895 | 45,926 |
| Accruals and deferred income | 5,000 | - |
| | <u>20,165</u> | <u>46,197</u> |

10 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Current assets/(liabilities) | (20,434) | 2,166 | (18,268) | (47,265) | 5,025 | (42,240) |
| | <u>(20,434)</u> | <u>2,166</u> | <u>(18,268)</u> | <u>(47,265)</u> | <u>5,025</u> | <u>(42,240)</u> |

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

12 Control

Throughout the period, Education Saves Lives was ultimately controlled by the parent undertaking, Canopi Foundation (Formerly The Helen Taylor Thompson Foundation Limited), a Charitable Company incorporated in England and Wales.

Education Saves Lives

England & Wales - Charity number 1080131

Accounts

Charity Registration No. 1080131

Company Registration No. 03921677 (England and Wales)

EDUCATION SAVES LIVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

EDUCATION SAVES LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|---|--------------------------|
| Trustees | Miles Donohoe Jenny Edwards (Chair) Matthew Sampson Russell Thompson | (Appointed 20 July 2020) |
| Charity number | 1080131 | |
| Company number | 03921677 | |
| Registered office | PO Box 4040 Leamington Spa CV32 5YJ | |
| Auditor | Haines Watts Suite G02, Aston Court Kingsmead Business Park Frederick Place High Wycombe Buckinghamshire HP11 1JU | |

EDUCATION SAVES LIVES

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| Independent auditor's report | 5 - 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 14 |

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2021. The Report of the Board is also the Directors Report as required by s.417 of the Companies Act 2006 and the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

Achievements and performance

Financial review

Funds received totaled £25,222 whilst funds expended totaled £55,722, a net loss of £30,500 (2020: £23,178). The organization had negative fund balance of £11,740 carried forward from the previous year.

Reserves Policy

Our parent organisation, the Helen Taylor Thompson Foundation, underwrites the organisation's core costs as per agreed budget and prior approval from the Chief Executive.

Structure, governance and management

Constitution

Education Saves Lives is a charitable company limited by guarantee and is a registered charity. It is governed by its Memorandum and Articles of Association, adopted last amended on 28 January 2000. In January 2019 Education Saves Lives was merged with the Helen Taylor Thompson Foundation (HTTF: Registered Number 03635124, Charity Number 1075749). Education Saves Lives retains individual Registered Charity and Legal entity status.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miles Donohoe

Jenny Edwards (Chair)

Matthew Sampson

(Appointed 20 July 2020)

Russell Thompson

Clive Dove-Dixon

(Resigned 1 June 2020)

Francesca Durante

(Resigned 13 August 2020)

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Articles of Association stipulate that there must be a minimum of three and a maximum of ten Trustees. All Trustees must be members of the charitable company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

Safeguarding

Safeguarding sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in Safeguarding, and have developed a code of conduct which encourages them to open in reporting locally and to us, if, for example, any disclosures are made during a meeting where our lessons are being viewed.

There were no safeguarding concerns raised in the period covered by this report.

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Principle activities

Education Saves Lives' principle activities

- I. to educate and train young people and children ("the beneficiaries") in any part of the world where social and economic conditions put them at risk of exploitation, particularly from prostitution or forced labour, so that they may fulfill their potential and their conditions of life may be improved
- II. to promote the protection and preservation of health among the beneficiaries by informing and assisting them to avoid infection by Human Immunodeficiency Virus (HIV)
- III. to relieve disability among the beneficiaries in any part of the world by the provision of a medical and surgical treatment and by providing education and training to enable them to overcome their disability

Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objectives through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner
- Translating the lessons into the local languages of vulnerable and disadvantaged communities, and recording the soundtracks in order to create new lessons which will be on DVD and online
- Marketing and distribution of DVD and online lessons – wherever possible through partnerships

We produce interactive audio-visual lessons and publish them on DVD and offer them for online streaming from our website. We currently offer 33 different lesson titles (see below), addressing different health and life threats, all of which contribute to the sustainable development goals (SDGs). Each lesson is recorded in local languages so that all communities can access the information, whatever their level of education. These are then made available, free, on DVD for use by anyone, from grassroots organisations to government ministries. In addition, over 90% of available lessons are available for streaming from our website.

HIV/AIDS:

Caring For Someone With AIDS
Having an HIV Test
Living With HIV
HIV/AIDS
HIV/AIDS: A Guide For Children
How to Take Your HIV Medicine

HEALTH:

Avoiding Ebola
Avoiding Malaria
Bednets Can Save Lives
Cholera
Coronavirus (online only)
Diarrhoea
High Blood Pressure
Immunisation

HEALTHY LIVING:

Basic Hygiene
Healthy Eating
Looking After Your Teeth
Safe Water

ADDICTION:

Dangers of Alcohol
Dangers of Smoking
Say No to Glue and Drugs

SEX EDUCATION:

Becoming a Man
Becoming a Woman
Safer Sex For Teenagers

SAFE LIVING:

Human Trafficking
Taking Care and Keeping Safe

MOTHER AND BABY:

Breastfeeding
TBA Skills - Pregnancy
When to Have a Baby
You and Your New Baby

HEALTHY ENVIRONMENT:

Making Compost
Planting Trees is Good
Beware of Landmines

EDUCATION SAVES LIVES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Summary of main achievements

The Coronavirus pandemic had a large impact on our work. For a large part of 2020, many partners found their activities curtailed by local lockdowns and curfews, with the result that the numbers of DVDs being requested was very low. During this period we focused on the production of the new online lesson, to share the WHO advice on COVID-19 in the same accessible format as our other lessons. With the help of many volunteers we were able to make the lesson available in around 30 different languages online. The largest single user of these lessons was a multi-national employer with factories across Asia, Europe and northern Africa, large numbers of their employees used the lessons and shared them with their families.

Later in the year demand for DVDs began to rise again, and by the end of the reporting period, 7,599 DVDs had been distributed which is above average compared to previous years. We know that on average our DVDs are viewed by 200 people in their lifetime, so we can project that over one and a half million people were reached in the reporting period.

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the Sustainable Development Goals, but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community.

Sustainable Development Goals addressed by Education Saves Lives' lessons include:

| | | |
|----------------------------|-----------------------------|---------------------------|
| No Poverty | Clean Water and Sanitation | Climate Action |
| Zero hunger | Affordable and Clean Energy | Life on Land |
| Good health and well-being | Reduced inequalities | Partnership for the goals |
| Gender Equality | | |

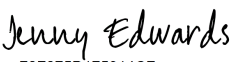
During the early part of 2021, towards the end of the reporting period, we were in conversation with a number of groups that led us to believe numbers of DVDs requested should rise even further. Our users tell us that they expect the main effect of the pandemic to be the worsening of existing health problems for the most vulnerable, similar to what was observed in West Africa during the Ebola crisis. This seems to be borne out by external reports. This means that our lessons will have a key role play to play in ongoing COVID recovery, probably for years to come. We are also working with our users to ensure that the viewings themselves are not a COVID-risk, by ensuring they observe local guidelines on social distancing and face covering.

Fundraising activities

In December 2020 we participated in the Big Give Christmas Challenge, raising over £7,000 for our work. The focal point of the fundraising was our first ever online concert, which included contributions from many gifted artists and our Patron Nina Wadia. We'd like to put on record our thanks to all our donors, and all those who gave their time and skills to make this unique event possible.

The Trustees declare that they have approved the Trustee's report above.
Signed on behalf of the charity's Trustees

DocuSigned by:



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Jenny Edwards (Chair)

20/01/2022

Dated:

EDUCATION SAVES LIVES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Education Saves Lives for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the trustees, having made enquires of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EDUCATION SAVES LIVES

Opinion

We have audited the financial statements of Education Saves Lives (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The trustees' view on the impact of COVID-19 is disclosed on the accounting policies note 1.2.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

During the audit we identify and assess the risk of material misstatements of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud and error; and to respond appropriately to those risks.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, UK GAAP, UK corporation tax laws and the Data Protection Act.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies and also obtained management representations regarding compliance with applicable laws and regulations.

EDUCATION SAVES LIVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EDUCATION SAVES LIVES

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls, management has in place to prevent and detect fraud, including the existence of supervisory controls;
- Challenging assumptions and judgements made by management in its significant accounting estimates and judgements (in particular in relation to depreciation, work in progress, deferred revenue and warranty provisions);
- Identifying and testing journal entries, in particular journal entries posted with usual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.


There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions. There is always the unavoidable risk that material misstatements in the financial statements may not be detected despite the audit being properly performed in accordance with UK Auditing standards.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gary A Heywood (Senior Statutory Auditor)
for and on behalf of Haines Watts

DocuSigned by:

806E514A7F7441...

Chartered Accountants
Statutory Auditor

Suite G02, Aston Court
Kingsmead Business Park
Frederick Place
High Wycombe
Buckinghamshire
United Kingdom
HP11 1JU

EDUCATION SAVES LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 25,222 | - | 25,222 | 29,560 | - | 29,560 |
| Investments | 4 | - | - | - | 2 | - | 2 |
| Total income | | 25,222 | - | 25,222 | 29,562 | - | 29,562 |
| Expenditure on: | | | | | | | |
| Raising funds | 5 | 3,544 | - | 3,544 | 1,549 | - | 1,549 |
| Charitable activities | 6 | 52,178 | - | 52,178 | 51,191 | - | 51,191 |
| Total resources expended | | 55,722 | - | 55,722 | 52,740 | - | 52,740 |
| Net expenditure for the year | | (30,500) | - | (30,500) | (23,178) | - | (23,178) |
| Fund balances at 1 April 2020 | | (16,765) | 5,025 | (11,740) | 6,413 | 5,025 | 11,438 |
| Fund balances at 31 March 2021 | | (47,265) | 5,025 | (42,240) | (16,765) | 5,025 | (11,740) |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDUCATION SAVES LIVES

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|----------|-----------|----------|
| Current assets | | | | | |
| Cash at bank and in hand | | 3,957 | | 849 | |
| Creditors: amounts falling due within one year | | | | | |
| | 10 | (46,197) | | (12,589) | |
| Net current liabilities | | | (42,240) | | (11,740) |
| Income funds | | | | | |
| Restricted funds | | | 5,025 | | 5,025 |
| Unrestricted funds | | | (47,265) | | (16,765) |
| | | | (42,240) | | (11,740) |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

20th December 2021

The financial statements were approved by the Trustees on

DocuSigned by:

Jenny Edwards

72F275D175914CP.....

Jenny Edwards (Chair)

Trustee

Company Registration No. 03921677

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Education Saves Lives is a private company limited by guarantee incorporated in England and Wales. The registered office is Can Mezzanine, 7-14 Great Dover Street, London, SE1 4YR.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the entity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

Education Saves Lives is a registered charity and has no liability to corporation tax on their charitable activities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 22,271 | 29,060 |
| Admissions | 2,951 | 500 |
| | <u> </u> | <u> </u> |

4 Investments

| | Total | Unrestricted funds |
|---------------------|-------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Interest receivable | - | 2 |
| | <u> </u> | <u> </u> |

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Staff costs | 3,544 | 1,549 |
| | <u>3,544</u> | <u>1,549</u> |

6 Charitable activities

| | 2021 | 2020 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Staff costs | 34,552 | 38,483 |
| Office and administration costs | 9,068 | 5,548 |
| Other project costs | 5,699 | 7,160 |
| | <u>49,319</u> | <u>51,191</u> |
| Grants payable (see note 7) | 2,859 | - |
| | <u>52,178</u> | <u>51,191</u> |
| | <u><u>52,178</u></u> | <u><u>51,191</u></u> |
| Analysis by fund | | |
| Unrestricted funds | 52,178 | 51,191 |
| | <u><u>52,178</u></u> | <u><u>51,191</u></u> |

7 Grants payable

| | 2021 | 2020 |
|-------------------------|--------------|----------|
| | £ | £ |
| Grants to institutions: | | |
| COFAPRI | 2,859 | - |
| | <u>2,859</u> | <u>-</u> |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------------------------|----------------|----------------|
| | 2 | 2 |
| | <u>2</u> | <u>2</u> |
| Employment costs | 2021 | 2020 |
| | £ | £ |
| Wages and salaries | 33,273 | 40,032 |
| Social security costs | 2,611 | - |
| Other pension costs | 2,212 | - |
| | <u>38,096</u> | <u>40,032</u> |
| | <u>38,096</u> | <u>40,032</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Other taxation and social security | 271 | 271 |
| Amounts owed to fellow group undertakings | 45,926 | - |
| Other creditors | - | 12,318 |
| | <u>46,197</u> | <u>12,589</u> |
| | <u>46,197</u> | <u>12,589</u> |

11 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Current assets/ (liabilities) | (47,265) | 5,025 | (42,240) | (16,765) | 5,025 | (11,740) |
| | <u>(47,265)</u> | <u>5,025</u> | <u>(42,240)</u> | <u>(16,765)</u> | <u>5,025</u> | <u>(11,740)</u> |
| | <u>(47,265)</u> | <u>5,025</u> | <u>(42,240)</u> | <u>(16,765)</u> | <u>5,025</u> | <u>(11,740)</u> |

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

EDUCATION SAVES LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

13 Control

Throughout the period, Education Saves Lives was ultimately controlled by the parent undertaking, The Helen Taylor Thompson Foundation Limited, a charitable company incorporated in England and Wales.