


## **BRADFIELD FESTIVAL OF MUSIC ASSOCIATION** (Registered Charity Number 1080130)

### **ANNUAL REPORT FOR 2024**



The Association was formed in October 1997 with the aim of attracting musicians with a national reputation to perform alongside high quality local amateur performers at affordable prices to the public. The Association also wished to encourage young musicians and, from time to time, provide a platform for them to perform. The first week-long Festival was held in July 1998 and the Association was registered as a charity in 2000. The internationally renowned cellist, Julian Lloyd Webber, became the Festival's President in 2004 and continues to show an active interest in the Festival's development. The Association collaborates with Sheffield Music Hub, a local authority funded service providing opportunities for young people to aspire and develop both musically and academically. In 2007 the Association introduced an annual "Young Musician's Award Scheme" whereby The Sheffield Music Hub nominates two outstanding and promising young musicians from that academic year. A cash award and certificate are formally presented to the two young musicians during the Festival and they also have the opportunity to give a short performance.

The Venue: St Nicholas' Church, High Bradfield is a beautiful 15th Century building set in the Peak District. Apart from the historical connection with the Festival, the Church is significant in the Festival's continuing success as it provides musicians with a wonderful acoustic and a unique atmosphere for their performance.

Management of the Festival: The Festival Committee, comprising 11 Trustees and Associate Trustees, meets about six times per year and is supported by about 10 volunteers, immediately before, during and after the Festival. As well as income from ticket sales the Festival attracts local commercial sponsorship, grants from public funds and charitable trusts, as well as donations from individual benefactors.

The 2024 Festival featured Sheffield Chamber Choir, Jeneba Kanneh-Mason, Ben Goldscheider with Richard Uttley, the Lisa Friend Trio, Camerata from the Royal Concertgebouw Orchestra, the Consone Quartet and the Tim Kliphuis Trio. As always, these provided a wonderful week of music, greatly enjoyed by both audiences and performers. However, in common with many other performance venues, ticket sales were disappointing. Nevertheless, due to the generosity of sponsors the Festival was able to make a surplus this year thus restoring its finances and providing confidence in its future.

For more details, visit the website - [www.bradfieldfestivalofmusic.co.uk](http://www.bradfieldfestivalofmusic.co.uk).

Michael Hunt, Chair of Trustees, 04.11.24

# Bradfield Festival of Music

## Treasurer's Report 2023-2024

Mark Hewitt

### Final Accounts

The audited final accounts for the 2024 festival are as follows.

#### Bradfield Festival of Music Final Accounts 2023-2024

Income	2023-2024	2022-2023	Expenditure	2023-2024	2022-2023
Advertising	£0	£0	Artists	£16,211	£17,972
Sponsors	£7,000	£2,800	Publicity	£1,623	£2,138
Donations	£2,261	£661	Printing	£1,917	£2,027
Patrons (42)	£5,560	£4,865	Chair Hire	£478	£528
Tickets	£18,943	£19,564	Making Music Membership & Insurance	£693	£667
Gift Aid	£1,536	£0	Accommodation, Hospitality & Transport	£3,023	£3,200
Interest	£164	£82	Toilet Hire	£660	£750
			Piano Hire and Transport	£1,500	£1,500
			St Nicholas	£1,400	£1,400
			Lighting and Sound	£1,560	£1,584
			Online services	£809	£0
			Other	£1,204	£1,945
			<b>Sub Total</b>	<b>£31,077</b>	<b>£33,710</b>
			<b>Balance (Income over Expenditure)</b>	<b>£4,386</b>	<b>-£5,738</b>
<b>Total</b>	<b>£35,463</b>	<b>£27,972</b>	<b>Total</b>	<b>£35,463</b>	<b>£27,972</b>

#### Balance Sheet as at 30 September 2024

HSBC a/c	£4,828	£606
Virgin Bank a/c	£20,830	£20,666
<b>Total Assets</b>	<b>£25,658</b>	<b>£21,272</b>
Trustees' funds at 30 Sep 2024	£21,272	
Plus surplus 2023-24	£4,386	
<b>Trustees' funds at 30 Sep 2024</b>	<b>£25,658</b>	

I have examined these accounts and agree that they are a true and accurate record of income and expenditure in 2023/24 and of the financial position as at 30 September 2024.

David Kyle, Chartered Management Accountant, 21 October 2024

# Performance against budget

In addition, the Festival's financial performance in 2024 against budgets is as follows:

<b>Expenditure</b>	<b>Budget</b>	<b>Actual</b>
Artists	£16,700	£16,211
Publicity	£2,000	£1,623
Printing	£2,300	£1,917
Chair hire	£590	£478
Insurance	£700	£693
Accommodation	£3,200	£1,178
Hospitality		£1,845
Toilet hire	£830	£660
Piano hire	£1,700	£1,500
St Nicholas	£1,400	£1,400
Lighting	£1,800	£1,560
Little Box Office	£790	£626
Wordpress	£0	£183
Other	£1,400	£1,204
<b>Total Expenditure</b>	<b>£33,410</b>	<b>£31,077</b>

<b>Income</b>	<b>Actual</b>
Advertising	£0
Sponsors	£7,000
Donations	£2,661
Patrons	£5,560
Tickets	£18,943
Gift Aid	£1,536
Interest	£164
<b>Total Income</b>	<b>£35,863</b>

<b>Patrons</b>	<b>Budget</b>	<b>Actual</b>
Ticket price		£133
Number	60	42
<b>Total Patrons' Income</b>	<b>£7,980</b>	<b>£5,586</b>

## Highlights

1. The festival made a surplus of £4,386 this year, which is a year on year turnaround of £10,124 on the loss of £5,738 in 2023.
2. In almost every area of expense, we reduced our liabilities both from those in 2023, and against our expected budget for 2023.
3. Ticket sales were down in 2024 compared with 2023 by £621.
4. The reason for our financial surplus in 2024 is due to:
  1. The reduction in expenses.
  2. Sizeable new sources of funding from trusts and from private donations.
  3. Incremental increases in gifts from regular sponsors.
  4. Bringing our Gift Aid claim up to date with all donations made to the festival.

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			<b>Sub Total</b>	<b>£31,077</b>	<b>£33,710</b>
			<b>Balance (Income over Expenditure)</b>	<b>£4,386</b>	<b>-£5,738</b>
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