

12.06.24 AGM-Lilliput Learners

C ljeoma - Chair

NSumner - Treasurer

Meeting opened 09.05am

Chair welcomed everyone present, and explained why we have an AGM

Previous minutes read and signed off – No questions

Treasurer's report attached

Chair answered question as to why there was so much money in bank with that if we had to close down for any reason we have got funds to clear debts outstanding.

Supervisor reported that this is the last term before we break up for the summer and listed all activities the children would be doing for the rest of term.

Annual school boat trip will be last day of term and urged all parents to come as it is a success every year

She also reported that there are spaces in September for any children wanting more sessions and now there is more funding available for anyone to apply

Chair went on to explain the job of the committee and what we do to help keep the group running.

All committee members stepped down

Re-elected C ljeoma – Chair, NSumner - Treasurer

No questions so Chair thanked everyone for their time.

Meeting closed 09.35

Balance Sheet

Lilliput Learners  
As at 31 August 2023

31 AUG 2023      31 AUG 2022

Assets

Bank

HSBC Current 91300636      74,837      77,748

HSBC Savings 22141493      4,080      4,038

Total Bank      78,917      81,786

Total Assets      78,917      81,786

Liabilities

Current Liabilities

Accounts Payable      497      205

PAYE Payable      309      267

Pensions Payable      302      262

Total Current Liabilities      1,108      735

Total Liabilities      1,108      735

Net Assets

81,052      77,809      81,052

Equity

Current Year Earnings      (4,467)      7,031

Owner A Drawings      3,667      2,442

Retained Earnings      78,609      71,579

Total Equity      77,809      81,052

# Profit and Loss

## Lilliput Learners For the year ended 31 August 2023

	2023	2022
<b>Trading Income</b>		
Interest Income	42	2
Sales	113,873	132,491
<b>Total Trading Income</b>	<b>113,915</b>	<b>132,492</b>
<b>Cost of Sales</b>		
Direct Expenses	5,152	7,273
<b>Total Cost of Sales</b>	<b>5,152</b>	<b>7,273</b>
<b>Gross Profit</b>	<b>108,763</b>	<b>125,220</b>
<b>Operating Expenses</b>		
Advertising & Marketing	56	428
Audit & Accountancy fees	3,544	3,300
Bank Fees	62	51
Client Entertaining	60	-
General Expenses	1,574	1,940
IT Software and Consumables	180	120
Motor Vehicle Expenses	-	8
Pensions Costs	1,192	1,278
Postage, Freight & Courier	20	10
Printing & Stationery	973	1,073
Rent	15,000	15,000
Repairs & Maintenance	456	-
Salaries	88,727	93,868
Staff Entertaining	512	-
Staff Training	32	198
Subscriptions	86	86
Telephone & Internet	757	830
<b>Total Operating Expenses</b>	<b>113,230</b>	<b>118,189</b>
<b>Net Profit</b>	<b>(4,467)</b>	<b>7,031</b>