

Charity registration number: 1080082

Anjuman-E-Saiffee (Leicester)

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Anjuman-E-Saifee (Leicester)

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Anjuman-E-Saifee (Leicester)

Reference and Administrative Details

Trustees	Janab Amilsaheb Shaikh Mustali Hashimi, - President Shaikh Ibrahim Bhai Shaikh Ismail, - Vice-President Shaikh Kezar Bhai Jivanji, - Secretary Shaikh Mustafa Bhai Nabee, - Joint Secretary Shaikh Aziz Bhai Sulemanji - Treasurer Shaikh Shabbir Bhai Shaikh Mulla Husein bhai Esmail Mulla Dr. Husain Bhai Shakir
Charity Registration Number	1080082
Principal Office	10 Bath Street Leicester United Kingdom LE4 7QD
Auditor	Tahas & Co Ltd Chartered Certified Accountant and Registered Auditors 760 Eastern Avenue Newbury Park Ilford Essex IG2 7HU
Bankers	Lloyds TSB 7 High Street Leicester

Anjuman-E-Saifee (Leicester)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The Trustees hold the Trust Fund and its income upon trust to apply them for the religious and charitable purpose, particularly to administer, manage and organize the affairs of the Dawoodi Bohra Jamaat of Leicester as per the "12 Umoor Programme" introduced by the 53rd al-Dai al Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin TUS and particularly for the following purposes.

- To advance and propagate education and learning, including the administration and organisation of religious and temporal affairs, of the Dawoodi Bohra Jamaat of London and to practise and observe Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
- To advance education and learning including, but not limited to, supporting religious schools, secular educational institutions and scholastic prizes and promoting literature and languages, especially the Arabic language and Lisan al-Dawat
- The relief of need, hardship and distress
- The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the beneficiaries particularly for women and young people in the interests of social welfare and so that their condition of life may be improved.
- To advance Islam and to provide other charitable relief in accordance with the terms of the Trust Deed.

The policy of the Trust continues to be to seek support and provide for the aims as stated.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

The Trust has established its grant making policy to achieve its objects for the public benefit for the advancement of religious and charitable purposes of the Dawoodi Bohra Jamaat of Leicester in particular and the community at large. Grants are made at the discretion of the Trustees in respect of any application from individuals or institutions that may apply for assistance within the objects of the Trust. Formal applications are required setting out the reasons for the grant. The policy of the Trustees is to make large single grants rather than many smaller ones.

Structure, governance and management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 1st February 2023 to 20th December 2027. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust. Meetings of the Trustees are held ordinarily once every two months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance. The day-to-day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Achievements and Performance

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per “12 Umoor Programme” classified into 12 main categories consisting the following:

1. Umoor Deeniyah - Religious Affairs

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited to. Since the inauguration (Iftita) of Burhani Masjid, the Trust is pleased to note an increase in members attending the gatherings and specially during the daily prayers. The gatherings include a variety of functions from sermons to historical video content to exhibitions relating to the community for everyone to partake. The Trustees assist the community throughout the year personally as well with making sure everyone's house hygiene facilities are adequate and as per the tenets of Islam. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

2. Umoor Taalimiyah - Education

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children twice a week. The classes are administered by the Trust with assistance from 13 teachers who teach over 75 children from age 5 to 16. This year we have increased the number of teachers which has helped provide greater commitment and expertise along with enhancing the depth and resilience of our teaching faculty. In previous years, the trust made better provisions for a staff room for teachers and this year we have improved/re-decorated the communal areas and the hall along with an ongoing project for the kitchen and outdoors for better facilities and environment for the students. This year the car park and fencing were renovated, weeds and rubbish removed to greatly improve the appearance of the front and rear of the site.

Regular exhibitions and competitions are held to motivate the children and engage the wider community with the aim to encourage education throughout all our lives.

3. Umoor Marafiq Burhaniyah - Welfare

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted. This year particular importance was given towards physical and mental health and wellbeing with the trust organizing community walks and group exercise sessions.

4. Umoor Maliyah - Budgeting and Accounts

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

5. Ummor Mawarid Bashariyah - Human Resources

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

6. Ummor Dhakheliyah - Internal Affairs - IT/Communication/Statistics

The Ummor continued its role in implementing the following:-

- a) PA system for all functions, taking on feedback and implementing new software to make the system better for all
- b) AV - ensuring the website is live for all functions as appropriate
- c) Assisting other teams with IT assistance
- d) Ensuring all members follow the annual Data Update Drive as per ITS
- e) Providing A/V support for seminars, quizzes and special events
- f) Providing Madrasa staff a/v assistance for presentation or competitions
- g) Looking after all broadcast messages for events and functions so that appropriate cooking arrangements are made in order to minimize wastage

7. Ummor Kharijiyah - Public Relations

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

8. Ummor Qaza - Legal Affairs

The Trust looks into ensuring all members of the community live in harmony and mutual understanding. It provides support and guidance for support with marriage and divorce queries.

9. Ummor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen

A groundbreaking initiative that saw the establishment of community kitchens in towns and cities in different parts of the world where members of the Dawoodi Bohra community reside, the Faiz al-Mawaid al-Burhaniyah (FMB) programme was established with one overarching objective: to provide at least one wholesome and nutritious meal a day to every community household. The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 140 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis.

FMB has managed to achieve its objectives: with a focus on providing healthy and nutritious meals, strengthening community bonds, empowering women, preventing food waste and enabling spiritual as well as material enrichment.

10. Ummor Iqtisadiyah - Finance and Business Development

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective which particularly focussed on planning Ladies specific events, preparation for showcasing the many ladies lead business ventures and professional services.

There was a drive to spread awareness of existing businesses and during the holy month of Ramadan, a specific program on business development was arranged for the entire community. In particular to ensure partnerships in business were conducted as per the guidance of our community with clear partnership documentation, preventing future disputes.

11. Ummor Amlaak - Properties

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly. The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

12. Umoor Sehhat - Health and Hygiene Activity

We continue with various activities as follows.

- a) Medical and Health: Open surgery was organised by the doctors and other health professionals to have a confidential consultation with a health professional regarding any health concerns members may have. A first aid training program was arranged and health professionals attended to give training to members.
- b) Cleaning: on daily bases the Masjid cleaning of took place, including the main prayer hall, sehn, kitchen and the outside. More emphasis was made on decluttering and discarding the unwanted items and arranging proper storage areas. A drive clean program was organised before Ramzan, Muharram and Milad dai al zamaan, where youngsters and different teams of men and women were invited to help clean the Masjid. Kabrastaan and mayyat room cleaning and maintenance takes place on a regular basis. This year Masjid gardens and the surrounding areas were given special attention where weeds and plant overgrowth was removed, seating and lighting improved.
- c) Sports: Several country side walks were arranged where Buzurgo and youngsters participated. Football and cricket games are organised on a weekly and monthly bases. Ladies arranged games and other yoga sessions.
- d) Physiotherapy: Sessions for the young and elderly are arranged by physiotherapists on a quarterly basis.
- e) Environment: New trees and plantation around the masjid was managed in a better fashion than was previously done. Bookhoor in the masjid is done on a regular basis.

Financial review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

Reserves policy

The reserves policy is to hold funds to enable the Trust to carry out its operations and at an adequate level to meet its objectives. This provides for sufficient funds to be available for all management and administrative costs as well as ensuring adequate funds continue to be available for the costs of the Trust's charitable activities. The balance held as unrestricted funds at 31 December 2023 was £436,196 (2022 : £387,199), the cash reserves of £495,719 (2022: £794,447) includes accessible funds of £197,270 (2022 : £169,156). The current level of reserves is therefore considered adequate to meet the ongoing overheads of the Trust.

Investment policy

The Trust deed authorises the Trustees to make and hold investments using the funds of the charity. The Trustees also have power to hold funds with bankers as necessary. Due to the tenets of the Dawoodi Bohra faith, interest can neither be received nor paid, and as a result, the Trust is part of a network of other connected charities that operate a programme related investment made in the form of interest free loans (Qardan Hasana) to each other and other third parties for the purposes of furthering the objects of the Trust.

Risk assessment

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to those risks.

Future Plans

The following highlight some future plans for the Trust:


Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

- to increase the awareness, participation and attendance at the various religious and social activities organised by the Trust
- to increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- to provide the best possible facilities for the advancement of education especially for children attending the madrasa. The site at 127 Loughborough Road is now a self-contained madrasa building with a look to the future towards building play and recreational facilities and renting out the facilities to generate small income.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)

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Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)

.....
Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)
(continued)

Mustafa Poonawala

[Mustafa Poonawala \(Oct 29, 2024 17:08 GMT\)](#)

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M Poonawala (Senior Statutory Auditor)

For and on behalf of Tahas & Co Ltd, Statutory Auditor

760 Eastern Avenue

Newbury Park

Ilford

Essex

IG2 7HU

29 October 2024

Tahas & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted funds		Total
	Note	Designated	General	2023
		£	£	£
Income and Endowments from:				
Donations and legacies		-	177,068	177,068
Charitable activities		26,749	166,624	193,373
Other income		-	26,428	26,428
Total Income		26,749	370,120	396,869
Expenditure on:				
Charitable activities		-	(347,872)	(347,872)
Total Expenditure		-	(347,872)	(347,872)
Net income		26,749	22,248	48,997
Net movement in funds		26,749	22,248	48,997
Reconciliation of funds				
Total funds brought forward		114,324	272,875	387,199
Total funds carried forward	15	141,073	295,123	436,196
		Unrestricted funds		Total
	Note	Designated	General	2022
		£	£	£
Income and Endowments from:				
Donations and legacies		-	125,143	125,143
Charitable activities		18,293	367,065	385,358
Other income		-	17,189	17,189
Total Income		18,293	509,397	527,690
Expenditure on:				
Charitable activities		-	(679,685)	(679,685)
Total Expenditure		-	(679,685)	(679,685)
Net income/(expenditure)		18,293	(170,288)	(151,995)
Net movement in funds		18,293	(170,288)	(151,995)
Reconciliation of funds				
Total funds brought forward		96,031	443,163	539,194
Total funds carried forward	15	114,324	272,875	387,199

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2022 is shown in note 15.

The notes on pages 13 to 20 form an integral part of these financial statements.

Anjuman-E-Saifee (Leicester)
(Registration number: 1080082)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	661,276	663,468
Debtors	11		
- due within one year		1,120,438	744,138
- due after one year		930,004	994,836
Cash at bank and in hand	12	495,719	794,447
		2,546,161	2,533,421
Creditors: Amounts falling due within one year	13	(1,821,238)	(1,873,687)
Net current assets		724,923	659,734
Total assets less current liabilities		1,386,199	1,323,202
Creditors: Amounts falling due after more than one year	14	(950,003)	(936,003)
Net assets		436,196	387,199
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		436,196	387,199
Total funds	15	436,196	387,199

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)

 Shaikh Aziz Bhai Sulemanji - Treasurer
 Trustee

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Anjuman-E-Saifee (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Sabil ul Khair Wal Barakat	170,168	170,168	109,730
Gift aid reclaimed	6,900	6,900	15,413
	<u>177,068</u>	<u>177,068</u>	<u>125,143</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from charitable activities

	Unrestricted funds		Total	Total
	Designated	General	2023	2022
	£	£	£	£
Niyaz-e-Husain	-	17,825	17,825	19,458
Faiz ul Mawaid Burhaniyah	-	94,302	94,302	100,277
Qardan Donations	26,749	-	26,749	18,293
Shabab-ul-Eidiz Zahabi	-	3,551	3,551	10,934
Madrasa receipts	-	27,999	27,999	25,807
Dawat-e-Hadiyah donations	-	-	-	200,000
Jamaatkhana	-	11,785	11,785	4,983
Other Donations	-	11,162	11,162	5,606
	<u>26,749</u>	<u>166,624</u>	<u>193,373</u>	<u>385,358</u>

4 Other income

	Unrestricted funds		Total	Total
	General		2023	2022
	£		£	£
Rental income	<u>26,428</u>		<u>26,428</u>	<u>17,189</u>

5 Expenditure on charitable activities

	Unrestricted funds		Total	Total
	General		2023	2022
	£		£	£
	343,332		343,332	672,437
Allocated support costs	1,973		1,973	2,448
Governance costs	2,567		2,567	4,800
	<u>347,872</u>		<u>347,872</u>	<u>679,685</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Activity undertaken directly £	2023 £	2022 £
Taqarruban	27,478	27,478	47,291
Niyaz-e-Hussain	11,143	11,143	28,621
Faiz ul Mawaid Burhaniyah	90,622	90,622	101,897
Talimy Imdad	41,802	41,802	40,209
Haj-e-Badal	-	-	3,225
Darul Emarat expenses	13,144	13,144	16,180
Markaz and other related expenses	101,657	101,657	63,866
Masjid contribution	-	-	25,723
Other Charitable expenditures	6,902	6,902	14,990
Dawat-e-Hadiyah Trust UK	48,392	48,392	328,244
Depreciation of fixtures and fitting	2,192	2,192	2,192
	<u>343,332</u>	<u>343,332</u>	<u>672,438</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2022 : £1,320).

During the year two of the trustees immediate family and Trustee were reimbursed for general expenses incurred by the Charity amounting to £3,170 (2022 : £5,412)

7 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Admin Staff	1	1
Madrasa teachers	11	10
Other Staff	2	2
	<u>14</u>	<u>13</u>

Staff costs are made up of wages and salaries of £31,666 (2022 : £34,250).

No employee received emoluments of more than £60,000 during the year

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>2,200</u>	<u>4,800</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2023	<u>656,615</u>	<u>10,964</u>	<u>667,579</u>
At 31 December 2023	<u>656,615</u>	<u>10,964</u>	<u>667,579</u>
Depreciation			
At 1 January 2023	-	4,111	4,111
Charge for the year	<u>-</u>	<u>2,192</u>	<u>2,192</u>
At 31 December 2023	<u>-</u>	<u>6,303</u>	<u>6,303</u>
Net book value			
At 31 December 2023	<u>656,615</u>	<u>4,661</u>	<u>661,276</u>
At 31 December 2022	<u>656,615</u>	<u>6,853</u>	<u>663,468</u>

Included within the net book value of land and buildings above is £656,615 (2022 - £656,615) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

The below properties are part of land and buildings:

1. House situated at 123 Loughborough Road LE4 5LQ
2. House situated at 9 Linford Street Leicester LE4 7QY

11 Debtors

	2023 £	2022 £
Other debtors	<u>2,050,442</u>	<u>1,738,974</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Debtors includes £930,004 (2022: £994,836) receivable after more than one year.

Included within other debtors is £1,878,599 (2022 : £1,578,213) Qardan Hasana of which £930,004 (2021 : £994,836) are due after more than one year.

	2023 £	2022 £
Other debtors	<u>930,004</u>	<u>994,836</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4,350	4,350
Cash at bank	<u>491,369</u>	<u>790,097</u>
	<u>495,719</u>	<u>794,447</u>

Balances held by the charity that are not available for use by the charity

	2023 £	2022 £
Balances held by the charity that are not available for use by the charity	<u>298,449</u>	<u>620,941</u>

The above bank balances included in Cash at Bank is part of the Qardan Hasana scheme operated by the Charity to give Interest free loans to community members. This amount is restricted for use by the Trust to pay towards Qardan Hasana.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	939	546
Other creditors	1,807,600	1,863,709
Accruals	<u>12,699</u>	<u>9,432</u>
	<u>1,821,238</u>	<u>1,873,687</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Qardan Hasana- Hussain Scheme	1,714,661	1,780,678
Dawat-e-Hadiyah Trust (United Kingdom)	80,000	80,000
Saifee Foundation of Europe	<u>10,000</u>	<u>-</u>
	<u>1,804,661</u>	<u>1,860,678</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Hussain scheme balance are secured against the Qardan Hasana paid to Community members and the Qardan Hasana bank account. The Trust ensures on a monthly basis the accounts are reconciled.

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	950,003	936,003

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Dawat-e-Hadiyah Trust (United Kingdom)	900,003	956,003
Saifee Foundation of Europe	50,000	60,000
	950,003	1,016,003

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	272,875	370,120	(347,872)	295,123
Designated	114,324	26,749	-	141,073
Total funds	387,199	396,869	(347,872)	436,196

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	443,163	509,397	(679,685)	272,875
Designated	96,031	18,293	-	114,324
Total funds	539,194	527,690	(679,685)	387,199

16 Related party transactions

During the year the charity made the following related party transactions:

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Dawat-e-Hadiyah Trust (United Kingdom)

(During the year the Trust paid donations to Dawat-e-Hadiyah Trust (United Kingdom) of £23,600 (2022 : £23,600) towards Taqarubban and general donations of £39,284 (2022 : £328,244).

During the year the Trust received from Dawat-e-Hadiyah Trust (United Kingdom) Nil (2022 : £200,000) towards Charitable activities.)

The following properties vest in “the Dai al-Mutlaq” (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saifee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Building situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 125 Loughborough Road, Leicester, LE4 5LQ
3. House situated at 74 Overdale Road, Leicester, LE2 3YH
4. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH
5. Masjid situated 8-10 Bath Street, Leicester LE4 7QD

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saifee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saifee (Leicester).

At the balance sheet date the amount due to Dawat-e-Hadiyah Trust (United Kingdom) was £980,003 (2022 - £1,306,003).

Saifee Foundation of Europe

At the balance sheet date the amount due to Saifee Foundation of Europe was £60,000 (2022 - £70,000).