

CHARITY REGISTRATION NUMBER: 1080082

**Anjuman-E-Saifee (Leicester)**  
**Financial Statements**  
**31 December 2022**

**VERSANT ASSOCIATES LLP**  
Chartered accountants & statutory auditor  
The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

# **Anjuman-E-Saifee (Leicester)**

## **Financial Statements**

**Year ended 31 December 2022**

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# Anjuman-E-Saiffee (Leicester)

## Trustees' Annual Report

Year ended 31 December 2022

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The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

### Reference and Administrative Details

**Registered charity name** Anjuman-E-Saiffee (Leicester)  
**Charity registration number** 1080082  
**Principal office** 125 Loughborough Road  
Leicester  
LE4 5LQ

### The Trustees

Janab Amilsaheb Ibrahim Bhaisaheb (Resigned 28 February 2022)  
Zaini (Ibrahim Jaffer Zaini)  
(President)  
Shk Ibrahim Bhai Sheikh Ismail  
(Ibrahim Esmail Mohammedali  
Sheikh) (Vice President)  
Shaikh Aziz Bhai Sulemanji (Aziz  
Mohamedali Sulemanji) (Treasurer)  
Shk Mustafa Bhai Nabee (Mustafa  
Hasson Nabee) (Trustee)  
Janab Amilsaheb Mustali Mansoorali (Appointed 1 March 2022)  
Hashmi (Mustali Mansoorali Hashmi)  
(President)  
Shk Mohammed Bhai Essajee (Resigned 31 January 2023)  
(Mohammed Essajee) (Secretary)  
Shk Shabbir Bhai Sheikh (Shabbir  
Ibrahim Sheikh) (Trustee)  
Shk Husein Bhai Adamali (Husein (Resigned 31 January 2023)  
Asgharali Adamali) (Joint Secretary)  
Mulla Dr Husain Bhai Shakir (Husain (Appointed 1 February 2023)  
Mukarram Asgerally) (Trustee)  
Mulla Husein Bhai Esmail (Husein (Appointed 1 February 2023)  
Esmail) (Trustee)  
Shaikh Kezar Bhai Jivanji (Kezar (Appointed 1 February 2023)  
Jivanji) (Secretary)

**Auditor** Versant Associates LLP  
Chartered accountants & statutory auditor  
The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

**Bankers** Lloyds TSB  
7 High Street  
Leicester  
Leicestershire  
LE1 4FP

# **Anjuman-E-Saifee (Leicester)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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### **Structure, Governance and Management**

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 1st February 2023 to 20th December 2027. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust.

Meetings of the Trustees are held ordinarily once every 3-4 months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance.

The day-to-day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

### **Objectives and Activities**

The Trustees hold the Trust Fund and its income upon trust to apply them for any charitable purpose for the benefit of the community and in particular the members of the Dawoodi Bohra Jamaat of Leicester and in particular for the following purposes:-

1. The Preaching and practicing of the Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
2. The advancement of education.
3. The relief of need, hardship and distress.
4. The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the said beneficiaries particularly for women and young people in the interests of social welfare and so that their conditions of life may be improved.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and objectives and in planning the Trust's future activities.

# **Anjuman-E-Saifee (Leicester)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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### **Achievements and Performance**

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per "12 Umoor Programme" classified into 12 main categories consisting the following:

#### **1. Umoor Deeniyah - Religious Affairs**

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited to. Since the inauguration (Ifita) of Burhani Masjid, the Trust is pleased to note an increase in members attending the gatherings and specially during the daily prayers. The gatherings include a variety of functions from sermons to historical video content to exhibitions relating to the community for everyone to partake. The Trustees assist the community throughout the year personally as well with making sure everyone's house hygiene facilities are adequate and as per the tenets of Islam. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

#### **2. Umoor Taalimiyah - Education**

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children twice a week. The classes are administered by the Trust with assistance from 11 teachers who teach over 75 children from age 5 to 16.

The Trust recently completed the creation and furnishing for a staff room for teachers and updates/ maintenance to the current building used for educational purposes.

Regular exhibitions and competitions are held to motivate the children and engage the wider community with the aim to encourage education throughout all our lives.

#### **3. Umoor Marafiq Burhaniyah - Welfare**

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted.

This year particular importance was given towards physical and mental health and wellbeing with the trust organising community walks and group exercise sessions.

#### **4. Umoor Maliyah - Budgeting and Accounts**

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

#### **5. Ummor Mawarid Bashariyah - Human Resources**

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

#### **6. Umoor Dhakheliyah - Internal Affairs - IT/Communication/Statistics**

Umoor Dhakhleliyah continued its role in implementing the following:-

# **Anjuman-E-Saifee (Leicester)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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- a) PA system for all functions, taking on feedback and implementing new software to make the system better for all.
- b) AV - ensuring the website is live for all functions as appropriate.
- c) Assisting other teams with IT assistance.
- d) Ensuring all members follow the annual Data Update Drive as per ITS.
- e) Providing A/V support for seminars, quizzes and special events.
- f) Providing Madrasa staff a/v assistance for presentation or competitions.
- g) Looking after all broadcast messages for events and functions so that appropriate cooking arrangements are made in order to minimise wastage.

### **7. Ummor Kharijiyah - Public Relations**

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

### **8. Ummor Qaza - Legal Affairs**

The Trust looks into ensuring all members of the community live in harmony and mutual understanding. It provides support and guidance for support with marriage and divorce queries.

### **9. Umoor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen**

A groundbreaking initiative that saw the establishment of community kitchens in towns and cities in different parts of the world where members of the Dawoodi Bohra community reside, the Faiz al-Mawaid al-Burhaniyah (FMB) programme was established with one overarching objective: to provide at least one wholesome and nutritious meal a day to every community household.

The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 135 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis. This year we did a refresher hygiene level 2 course for all the volunteers who help with the production of the food.

FMB has managed to achieve its objectives: with a focus on providing healthy and nutritious meals, strengthening community bonds, empowering women, preventing food waste and enabling spiritual as well as material enrichment.

### **10. Umoor Iqtisadiyah - Finance and Business Development**

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective which particularly focussed on planning Ladies specific events, preparation for showcasing the many ladies lead business ventures and professional services.

There was a drive to spread awareness of existing businesses and during the holy month of Ramadan, a specific program on business development was arranged for the entire community. In particular to ensure partnerships in business were conducted as per the guidance of our community with clear partnership documentation, preventing future disputes.

### **11. Umoor Amlaak - Properties**

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly.

## **Anjuman-E-Saifee (Leicester)**

### **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

#### **12. Umooor Sehhat - Health and Hygiene Activity**

Over the past one year the various activities that took place are as follows.

a) Medical and Health: Open surgery was organised by the doctors and other health professionals to have a confidential consultation with a health professional regarding any health concerns mumineen may have. A first aid training program was arranged and health professionals attended to give training to members.

b) Cleaning: on daily bases the Masjid cleaning of took place, including the main prayer hall, sehen, kitchen and the outside. More emphasis was made on decluttering and discarding the unwanted items and arranging proper storage areas. A drive clean program was organised before Ramzan, Muharram and Milad dai al zamaan, where youngsters and different teams of men and women were invited to help clean the Masjid. Kabrastaan and mayyat room cleaning and maintenance takes place on a regular basis.

c) Sports: Four country side walks were arranged where Buzurgo and youngsters participated. Football and cricket games are organised on a weekly and monthly bases. Ladies arranged games and other yoga sessions.

d) Physiotherapy: Sessions for the young and elderly are arranged by physiotherapists on a quarterly basis.

e) Environment: Tree and plantation around the masjid was managed in a better fashion than was previously done. Bookhoor in the masjid is done on a regular basis.

# **Anjuman-E-Saifee (Leicester)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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### **Financial Review**

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

The following properties vest in "the Dai al-Mutlaq" (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saifee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Building situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 125 Loughborough Road, Leicester, LE4 5LQ
3. House situated at 74 Overdale Road, Leicester, LE2 3YH
4. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH
5. Masjid situated 8-10 Bath Street, Leicester LE4 7QD

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saifee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saifee (Leicester).

These properties belong to and are shown in the accounts of Anjuman-e-Saifee (Leicester).

1. House situated at 123 Loughborough Road LE4 5LQ
2. House situated at 9 Linford Street Leicester LE4 7QY

Income has decreased this year from £1,331,626 to £527,690. The main decrease is due to Dawat-E-Hadiyah and no donations received Safar Ikram and Safar Zyafat.

Expenditure has decreased from £4,386,609 to £679,685, mainly due to the donations made to Dawat-E-Hadiyah. Net expenditure and net movement in funds has decreased from £3,054,983 to £151,995).

Total unrestricted funds held by the charity have decreased from £539,194 to £387,199.

### **Plans for Future Periods**

The following highlight some future plans for the Trust:

- To increase the awareness, participation and attendance at the various religious and social activities organised by the Trust.
- To increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- To provide the best possible facilities for the advancement of education especially for children attending the madrasa. The work at 127 Loughborough Road has now finished and is now a self-contained madrasa building with a look to the future towards building play and recreational facilities.



# **Anjuman-E-Saifee (Leicester)**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2022**

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### **Trustees' Responsibilities Statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

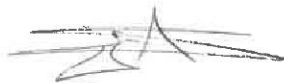
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 11 January 2024 and signed on behalf of the trustees by:



Shaikh Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)  
(Treasurer)  
Trustee

# **Anjuman-E-Saifee (Leicester)**

## **Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)**

**Year ended 31 December 2022**

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### **Opinion**

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **Anjuman-E-Saiffee (Leicester)**

## **Independent Auditor's Report to the Members of Anjuman-E-Saiffee (Leicester) *(continued)***

**Year ended 31 December 2022**

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### **Matters on Which We are Required to Report by Exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Anjuman-E-Saifee (Leicester)**

### **Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)***

**Year ended 31 December 2022**

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#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing minutes of the trustees meetings with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing correspondence with the Charities Commission;
- Understanding and evaluating the charity's control environment;
- Testing of journal entries that were deemed unusual;
- Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

## **Anjuman-E-Saifee (Leicester)**

### **Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)***

**Year ended 31 December 2022**

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of Our Report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



MARK ILLINGSWORTH (Senior Statutory Auditor)

For and on behalf of  
Versant Associates LLP  
Chartered accountants & statutory auditor  
The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

11/01/2024

# Anjuman-E-Saifee (Leicester)

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	4	479,711	<b>479,711</b>	1,290,844
Charitable activities	5	30,790	<b>30,790</b>	24,435
Investment income	6	17,189	<b>17,189</b>	16,347
<b>Total income</b>		<u>527,690</u>	<u><b>527,690</b></u>	<u>1,331,626</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	679,685	<b>679,685</b>	4,386,609
<b>Total expenditure</b>		<u>679,685</u>	<u><b>679,685</b></u>	<u>4,386,609</u>
<b>Net expenditure and net movement in funds</b>		<u>(151,995)</u>	<u><b>(151,995)</b></u>	<u>(3,054,983)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		539,194	<b>539,194</b>	3,594,177
<b>Total funds carried forward</b>		<u>387,199</u>	<u><b>387,199</b></u>	<u>539,194</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

# Anjuman-E-Saifee (Leicester)

## Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
<b>Fixed Assets</b>				
Tangible fixed assets	13		663,468	733,636
<b>Current Assets</b>				
Debtors	14	1,738,975		1,918,838
Cash at bank and in hand		794,447		592,787
		<u>2,533,422</u>		<u>2,511,625</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,873,688</u>		<u>1,422,020</u>
<b>Net Current Assets</b>			<u>659,734</u>	<u>1,089,605</u>
<b>Total Assets Less Current Liabilities</b>			<u>1,323,202</u>	<u>1,823,241</u>
<b>Creditors: amounts falling due after more than one year</b>	16		<u>936,003</u>	<u>1,284,047</u>
<b>Net Assets</b>			<u><u>387,199</u></u>	<u><u>539,194</u></u>
<b>Funds of the Charity</b>				
Unrestricted funds			<u>387,199</u>	<u>539,194</u>
<b>Total charity funds</b>	17		<u><u>387,199</u></u>	<u><u>539,194</u></u>

These financial statements were approved by the trustees and authorised for issue on 11 January 2024, and are signed on behalf of the board by:



Shaikh Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)  
(Treasurer)  
Trustee

The notes on pages 15 to 21 form part of these financial statements.

# Anjuman-E-Saifee (Leicester)

## Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash Flows from Operating Activities</b>		
Net expenditure	(151,995)	(3,054,983)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,192	1,919
Dividends, interest and rents from investments	(17,189)	(16,347)
Accrued expenses	2,082	3,650
<i>Changes in:</i>		
Trade and other debtors	179,863	(708,011)
Trade and other creditors	101,542	266,957
Cash generated from operations	116,495	(3,506,815)
Net cash from/(used in) operating activities	<u>116,495</u>	<u>(3,506,815)</u>
<b>Cash Flows from Investing Activities</b>		
Dividends, interest and rents from investments	17,189	16,347
Purchase of tangible assets	(256,015)	(411,564)
Proceeds from sale of tangible assets	323,991	3,737,956
Net cash from investing activities	<u>85,165</u>	<u>3,342,739</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>201,660</b>	<b>(164,076)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>592,787</b>	<b>756,863</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b><u>794,447</u></b>	<b><u>592,787</u></b>

The notes on pages 15 to 21 form part of these financial statements.



# **Anjuman-E-Saifee (Leicester)**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

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### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 125 Loughborough Road, Leicester, LE4 5LQ.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Qardan Hasana**

Qardan Hasana which are interest free loans are initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments. These are included in other debtors and other creditors.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular project. There are two designated funds, for the Masjid project and for Qardan Hasana.

# **Anjuman-E-Saifee (Leicester)**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2022**

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### **3. Accounting Policies *(continued)***

#### **Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.
- Income from gift aid is accounted for on a receivable basis.
- rental income is accounted for on a receivable basis.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### **Tangible Assets**

Freehold land and buildings are held at their purchased cost and are not subject to depreciation as the Trustees consider it is the open market value and the land and buildings are being continually maintained.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- |                |   |                   |
|----------------|---|-------------------|
| Motor vehicles | - | 20% straight line |
|----------------|---|-------------------|

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date.

#### **Cash at Bank**

Cash at bank are funds held in interest free bank accounts.

#### **Qardan Hasana**

Qardan Hasana is initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments.

# Anjuman-E-Saifee (Leicester)

## Notes to the Financial Statements (continued)

Year ended 31 December 2022

### 3. Accounting Policies (continued)

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Sabil Ul Khair Wal Barakat	109,730	109,730	121,812	121,812
Niyaz	19,458	19,458	8,416	8,416
Qardan donations	18,293	18,293	10,537	10,537
Masjid	2,130	2,130	582	582
Shabab-ul-Eidiz Zahabi	10,934	10,934	11,195	11,195
Faiz Mawaid Burhaniyah Niyaz Religious	100,277	100,277	115,738	115,738
Other donations	3,476	3,476	2,275	2,275
Gift Aid	15,413	15,413	134,744	134,744
Donation from Dawat-e-Hadiyah Trust (UK)	200,000	200,000	610,000	610,000
Safar Ikram and Safar Zyafat	—	—	275,545	275,545
	<u>479,711</u>	<u>479,711</u>	<u>1,290,844</u>	<u>1,290,844</u>

### 5. Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Madrasah receipts	25,807	25,807	18,802	18,802
Jamaatkhana	4,983	4,983	5,633	5,633
	<u>30,790</u>	<u>30,790</u>	<u>24,435</u>	<u>24,435</u>

### 6. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	17,189	17,189	16,347	16,347

# Anjuman-E-Saifee (Leicester)

## Notes to the Financial Statements (continued)

Year ended 31 December 2022

### 7. Expenditure on Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	672,438	672,438	4,374,354	4,374,354
Support costs	7,247	7,247	12,255	12,255
	<u>679,685</u>	<u>679,685</u>	<u>4,386,609</u>	<u>4,386,609</u>

### 8. Expenditure on Charitable Activities

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	672,438	—	672,438	4,377,954
Governance costs	—	7,247	7,247	8,655
	<u>672,438</u>	<u>7,247</u>	<u>679,685</u>	<u>4,386,609</u>

### 9. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>2,192</u>	<u>1,919</u>

### 10. Auditors Remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,100</u>

### 11. Staff Costs

Staff costs are made up of wages and salaries of £34,250 (2021: £50,307).

Total staff employed during the year are 13 (2021: 13).

No employee received employment benefits of more than £60,000 during the year (2021: £Nil).

### 12. Trustee Remuneration and Expenses

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2021: £1,320).

During the year two of the trustees immediate family and one trustee were reimbursed for general expenses incurred by the Charity amounting to £5,412 in total (2021: £7,054).

# Anjuman-E-Saiffee (Leicester)

## Notes to the Financial Statements (continued)

Year ended 31 December 2022

### 13. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2022	724,591	10,964	735,555
Additions	256,015	—	256,015
Disposals	(323,991)	—	(323,991)
<b>At 31 December 2022</b>	<b>656,615</b>	<b>10,964</b>	<b>667,579</b>
<b>Depreciation</b>			
At 1 January 2022	—	1,919	1,919
Charge for the year	—	2,192	2,192
<b>At 31 December 2022</b>	<b>—</b>	<b>4,111</b>	<b>4,111</b>
<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<b>656,615</b>	<b>6,853</b>	<b>663,468</b>
At 31 December 2021	724,591	9,045	733,636

### 14. Debtors

	2022 £	2021 £
Other debtors	1,738,975	1,918,838

Included within other debtors is £1,578,213 (2021: £1,738,038) Qardan Hasana of which £994,836 (2021: £1,060,577) are due after more than one year.

### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	9,432	7,350
Social security and other taxes	547	975
Other creditors	1,863,709	1,413,695
	<b>1,873,688</b>	<b>1,422,020</b>

Included within other creditors above are Qardan Hasana due to the Dawat-E-Hadiyah (UK) Trust of £430,000(2021: £265,403), due to The Saiffee Foundation of Europe amounting to £10,000 (2021: £10,000).

### 16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	936,003	1,284,047

Other creditors above all relate to Qardan Hasana due to Dawat-E-Hadiyah (UK) Trust amounting to £876,003(2021: £1,214,047) and due to The Saiffee Foundation of Europe amounting to £60,000 (2021: £70,000).

# Anjuman-E-Saiffee (Leicester)

## Notes to the Financial Statements (continued)

Year ended 31 December 2022

### 17. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	443,163	527,690	(679,685)	(18,293)	272,875
Designated Fund - Masjid project	—	—	—	—	—
Designated Fund - Qardan Hasana	96,031	—	—	18,293	114,324
	<u>539,194</u>	<u>527,690</u>	<u>(679,685)</u>	<u>—</u>	<u>387,199</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	626,790	1,331,626	(4,386,609)	2,871,356	443,163
Designated Fund - Masjid project	2,881,893	—	—	(2,881,893)	—
Designated Fund - Qardan Hasana	85,494	—	—	10,537	96,031
	<u>3,594,177</u>	<u>1,331,626</u>	<u>(4,386,609)</u>	<u>—</u>	<u>539,194</u>

### 18. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	663,468	663,468
Current assets	2,533,422	2,533,422
Creditors less than 1 year	(1,873,688)	(1,873,688)
Creditors greater than 1 year	(936,003)	(936,003)
<b>Net assets</b>	<u>387,199</u>	<u>387,199</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	733,636	733,636
Current assets	2,511,625	2,511,625
Creditors less than 1 year	(1,422,020)	(1,422,020)
Creditors greater than 1 year	(1,284,047)	(1,284,047)
<b>Net assets</b>	<u>539,194</u>	<u>539,194</u>

### 19. Analysis of Changes in Net Debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>592,787</u>	<u>201,660</u>	<u>794,447</u>

# **Anjuman-E-Saiffee (Leicester)**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2022**

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### **20. Related Parties**

During the year trustees provided the Charity with Qardan Hasana. The amounts outstanding at 31 December 2022 was £75,831 (2021: £26,199).

During the year the Charity provided the trustees with Qardan Hasana. The amounts outstanding at 31 December 2022 was to £36,667 (2021: £nil).

During the year the Dawat-e-Hadiyah(UK)Trust and The Saiffee Foundation of Europe provided the Charity with Qardan Hasana. The amounts outstanding at 31 December 2022 are detailed in notes 15 & 16.

During the year the Charity received donations from and made donations to Dawat-e-Hadiyah(UK)Trust amounting to £200,450 (2021: £610,000) and £328,244 (2021: £3,941,465) respectively.

**Anjuman-E-Saifee (Leicester)**

**Management Information**

**Year ended 31 December 2022**

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**The Following Pages Do Not Form Part of the Financial Statements.**



**Anjuman-E-Saifee (Leicester)**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sabil Ul Khair Wal Barakat	109,730	121,812
Niyaz	19,458	8,416
Qardan donations	18,293	10,537
Masjid	2,130	582
Shabab-ul-Eidiz Zahabi	10,934	11,195
Faiz Mawaid Burhaniyah Niyaz Religious	100,277	115,738
Other donations	3,476	2,275
Gift Aid	15,413	134,744
Donation from Dawat-e-Hadiyah Trust (UK)	200,000	610,000
Safar Ikram and Safar Zyafat	—	275,545
	<u>479,711</u>	<u>1,290,844</u>
<b>Charitable activities</b>		
Madrasah receipts	25,807	18,802
Jamaatkhana	4,983	5,633
	<u>30,790</u>	<u>24,435</u>
<b>Investment income</b>		
Rental income	17,189	16,347
	<u>17,189</u>	<u>16,347</u>
<b>Total income</b>	<u>527,690</u>	<u>1,331,626</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Legal and professional fees	7,247	12,255
Depreciation	2,192	1,919
Talimy Imdad	40,209	33,501
Niyaz	28,621	5,794
Haj-E-Badal	3,225	3,408
Taqarruban	47,291	38,060
Faiz Mawaid Burhaniyah	101,897	106,864
Darul Emarat expenses	16,180	49,155
Markaz & other related expenses	63,866	73,743
Masjid contribution	25,723	26,004
Donations to Dawat-E-Hadiyah	328,244	3,941,465
Other expenditure	4,990	2,226
Staff training	—	5,650
Ififta Safar	10,000	91,635
Profit on disposal of tangible assets	—	(5,070)
	<u>679,685</u>	<u>4,386,609</u>
<b>Total expenditure</b>	<u>679,685</u>	<u>4,386,609</u>

## **Anjuman-E-Saifee (Leicester)**

### **Detailed Statement of Financial Activities** *(continued)*

**Year ended 31 December 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure</b>	<b><u>(151,995)</u></b>	<b><u>(3,054,983)</u></b>

# Anjuman-E-Saifee (Leicester)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Depreciation	2,192	1,919
Talimy Imdad	40,209	33,501
Niyaz-E-Husain	28,621	5,794
Haj-E-Badal	3,225	3,408
Taqarruban	47,291	38,060
Faiz Mawaid Burhaniyah	101,897	106,864
Darul Emarat expenses	16,180	49,155
Markaz & other related expenses	63,866	73,743
Masjid contribution	25,723	26,004
Donations to Dawat-E-Hadiyah	328,244	3,941,465
Other expenditure	4,990	2,226
Staff training	—	5,650
Ififta Safar	10,000	91,635
Profit on disposal of tangible assets	—	(5,070)
	<u>672,438</u>	<u>4,374,354</u>
<b>Support costs</b>		
Legal and professional fees	—	3,600
<b>Governance costs</b>		
Accountancy fees	2,448	4,553
Audit fees	4,799	4,102
	<u>7,247</u>	<u>8,655</u>
<b>Expenditure on charitable activities</b>	<u><u>679,685</u></u>	<u><u>4,386,609</u></u>