

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales · Charity number 1080082

Details

Status Registered

Legal form Other

Registered 2000-03-29

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY AND IN PARTICULAR THE MEMBERS OF THE DAWOODI BOHRA JAMAAT OF LEICESTER AND IN PARTICULAR FOR THE FOLLOWING PURPOSES(1) THE PREACHING AND PRACTISING OF THE ISLAMIC RELIGION IN CONFORMITY WITH AL-QURAN, ISLAMIC SHARIAT AND THE FATIMI (FATIMID) PHILOSOPHY, CULTURE AND TRADITIONS, ALL AS INTERPRETED BY AL-DAI AL-MUTLAQ(2) THE ADVANCEMENT OF EDUCATION(3) THE RELIEF OF NEED, HARDSHIP AND DISTRESS(4) THE PROVISION AND ASSISTANCE IN THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATIONS OF THE SAID BENEFICIARIES PARTICULARLY FOR WOMEN AND YOUNG PEOPLE IN THE INTERESTS OF SOCIAL WELFARE AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: 1 THE PREACHING & PRACTISING OF THE ISLAMIC RELIGION IN CONFORMITY WITH AL QURAN, ISLAMIC SHARIAT & THE FATIMID PHILOSOPHY, CULTURE & TRADITIONS ALL AS INTERPRETED BY DAI AL MUTLAQ2 THE ADVANCEMENT OF EDUCATION3 THE RELIEF OF NEED, HARDSHIP & DISTRESSPROVISION OF FACILITIES FOR RECREATION & OTHER LEISURE TIME OCCUPATIONS 4 SEVICES FOR WOMEN & YOUNG PEOPLE

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£936,940	£346,670	£1,026,466	12
2023-12-31	£370,120	£347,872	-	-
2022-12-31	£527,690	£679,685	£387,199	13
2021-12-31	£1,331,626	£4,386,609	£539,194	13
2020-12-31	£496,098	£344,634	-	-

Trustees

Name	Role	Appointed
Husain Mukarram Asgerally		2023-02-01
Hussein Esmail		2023-02-01
Kezar Jivanji		2023-02-01
MR OR MULLA Aziz Mohamedali Sulemanji		2018-01-23
MR OR MULLA MUSTAFA NABEE		2018-01-23
MR OR SHAIKH IBRAHIM SHAIKH		
Mustali Hashmi		2022-03-01
SHABBIR IBRAHIM SHEIKH		2013-10-29

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales - Charity number 1080082

Accounts

Charity registration number: 1080082

Anjuman-E-Saifee (Leicester)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Anjuman-E-Saifee (Leicester)

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Anjuman-E-Saifee (Leicester)

Reference and Administrative Details

Trustees	Janab Amilsaheb Shaikh Mustali Hashimi, - President Shaikh Ibrahim Bhai Shaikh Ismail, - Vice-President Shaikh Kezar Bhai Jivanji, - Secretary Shaikh Mustafa Bhai Nabee, - Joint Secretary Shaikh Aziz Bhai Sulemanji - Treasurer Shaikh Shabbir Bhai Shaikh Mulla Husein bhai Esmail Mulla Dr. Husain Bhai Shakir
Charity Registration Number	1080082
Principal Office	125 Loughborough Road Leicester United Kingdom LE4 5LQ
Auditor	Tahas & Co Ltd Chartered Certified Accountant and Registered Auditors 760 Eastern Avenue Newbury Park Ilford Essex IG2 7HU
Bankers	Lloyds TSB 7 High Street Leicester

Anjuman-E-Saifee (Leicester)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The Trustees hold the Trust Fund and its income upon trust to apply them for the religious and charitable purpose, particularly to administer, manage and organize the affairs of the Dawoodi Bohra Jamaat of Leicester as per the "12 Umooor Programme" introduced by the 53rd al-Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin TUS and particularly for the following purposes.

- To advance and propagate education and learning, including the administration and organisation of religious and temporal affairs, of the Dawoodi Bohra Jamaat of London and to practise and observe Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
- To advance education and learning including, but not limited to, supporting religious schools, secular educational institutions and scholastic prizes and promoting literature and languages, especially the Arabic language and Lisan al-Dawat
- The relief of need, hardship and distress
- The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the beneficiaries particularly for women and young people in the interests of social welfare and so that their condition of life may be improved.
- To advance Islam and to provide other charitable relief in accordance with the terms of the Trust Deed.

The policy of the Trust continues to be to seek support and provide for the aims as stated.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

The Trust has established its grant making policy to achieve its objects for the public benefit for the advancement of religious and charitable purposes of the Dawoodi Bohra Jamaat of Leicester in particular and the community at large. Grants are made at the discretion of the Trustees in respect of any application from individuals or institutions that may apply for assistance within the objects of the Trust. Formal applications are required setting out the reasons for the grant. The policy of the Trustees is to make large single grants rather than many smaller ones.

Structure, governance and management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 1st February 2023 to 20th December 2027. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust. Meetings of the Trustees are held ordinarily once every two months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance. The day-to-day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Achievements and Performance

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per “12 Umoor Programme” classified into 12 main categories consisting the following:

1. Umoor Deeniyah - Religious Affairs

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited to. Since the inauguration (Iftita) of Burhani Masjid, the Trust is pleased to note an increase in members attending the gatherings and specially during the daily prayers. The gatherings include a variety of functions from sermons to historical video content to exhibitions relating to the community for everyone to partake. The Trustees assist the community throughout the year personally as well with making sure everyone's house hygiene facilities are adequate and as per the tenets of Islam. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

2. Umoor Taalimiyah - Education

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children twice a week. The classes are administered by the Trust with assistance from 13 teachers who teach over 75 children from age 5 to 16. This year we have increased the number of teachers which has helped provide greater commitment and expertise along with enhancing the depth and resilience of our teaching faculty. In previous years, the trust made better provisions for a staff room for teachers and this year we have improved/re-decorated the communal areas and the hall along with an ongoing project for the kitchen and outdoors for better facilities and environment for the students. This year the car park and fencing were renovated, weeds and rubbish removed to greatly improve the appearance of the front and rear of the site.

Regular exhibitions and competitions are held to motivate the children and engage the wider community with the aim to encourage education throughout all our lives.

3. Umoor Marafiq Burhaniyah - Welfare

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted. This year particular importance was given towards physical and mental health and wellbeing with the trust organizing community walks and group exercise sessions.

4. Umoor Maliyah - Budgeting and Accounts

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

5. Ummor Mawarid Bashariyah - Human Resources

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

6. Ummor Dhakheliyah - Internal Affairs - IT/Communication/Statistics

The Ummor continued its role in implementing the following:-

- a) PA system for all functions, taking on feedback and implementing new software to make the system better for all
- b) AV - ensuring the website is live for all functions as appropriate
- c) Assisting other teams with IT assistance
- d) Ensuring all members follow the annual Data Update Drive as per ITS
- e) Providing A/V support for seminars, quizzes and special events
- f) Providing Madrasa staff a/v assistance for presentation or competitions
- g) Looking after all broadcast messages for events and functions so that appropriate cooking arrangements are made in order to minimize wastage

7. Ummor Kharijiyah - Public Relations

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

8. Ummor Qaza - Legal Affairs

The Trust looks into ensuring all members of the community live in harmony and mutual understanding. It provides support and guidance for support with marriage and divorce queries.

9. Ummor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen

A groundbreaking initiative that saw the establishment of community kitchens in towns and cities in different parts of the world where members of the Dawoodi Bohra community reside, the Faiz al-Mawaid al-Burhaniyah (FMB) programme was established with one overarching objective: to provide at least one wholesome and nutritious meal a day to every community household. The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 140 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis.

FMB has managed to achieve its objectives: with a focus on providing healthy and nutritious meals, strengthening community bonds, empowering women, preventing food waste and enabling spiritual as well as material enrichment.

10. Ummor Iqtisadiyah - Finance and Business Development

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective which particularly focussed on planning Ladies specific events, preparation for showcasing the many ladies lead business ventures and professional services.

There was a drive to spread awareness of existing businesses and during the holy month of Ramadan, a specific program on business development was arranged for the entire community. In particular to ensure partnerships in business were conducted as per the guidance of our community with clear partnership documentation, preventing future disputes.

11. Ummor Amlaak - Properties

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly. The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

12. Umooor Sehhat - Health and Hygiene Activity

We continue with various activities as follows.

- a) Medical and Health: Open surgery was organised by the doctors and other health professionals to have a confidential consultation with a health professional regarding any health concerns mumineen may have. A first aid training program was arranged and health professionals attended to give training to members.
- b) Cleaning: on daily bases the Masjid cleaning of took place, including the main prayer hall, sehen, kitchen and the outside. More emphasis was made on decluttering and discarding the unwanted items and arranging proper storage areas. A drive clean program was organised before Ramzan, Muharram and Milad dai al zamaan, where youngsters and different teams of men and women were invited to help clean the Masjid. Kabrastaan and mayyat room cleaning and maintenance takes place on a regular basis. This year Masjid gardens and the surrounding areas were given special attention where weeds and plant overgrowth was removed, seating and lighting improved.
- c) Sports: Several country side walks were arranged where Buzurgo and youngsters participated. Football and cricket games are organised on a weekly and monthly bases. Ladies arranged games and other yoga sessions.
- d) Physiotherapy: Sessions for the young and elderly are arranged by physiotherapists on a quarterly basis.
- e) Environment: New trees and plantation around the masjid was managed in a better fashion than was previously done. Bookhoor in the masjid is done on a regular basis.

Financial review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

Reserves policy

The reserves policy is to hold funds to enable the Trust to carry out its operations and at an adequate level to meet its objectives. This provides for sufficient funds to be available for all management and administrative costs as well as ensuring adequate funds continue to be available for the costs of the Trust's charitable activities. The balance held as unrestricted funds at 31 December 2024 was £347,940 (2023 : £295,123), the cash reserves of £900,458 (2023: £495,719) includes accessible funds of £192,630 (2023 : £197,270). The current level of reserves is therefore considered adequate to meet the ongoing overheads of the Trust.

Investment policy

The Trust deed authorises the Trustees to make and hold investments using the funds of the charity. The Trustees also have power to hold funds with bankers as necessary. Due to the tenets of the Dawoodi Bohra faith, interest can neither be received nor paid, and as a result, the Trust is part of a network of other connected charities that operate a programme related investment made in the form of interest free loans (Qardan Hasana) to each other and other third parties for the purposes of furthering the objects of the Trust.

Risk assessment

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to those risks.

Future Plans

The following highlight some future plans for the Trust:

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

- to increase the awareness, participation and attendance at the various religious and social activities organised by the Trust
- to increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- to provide the best possible facilities for the advancement of education especially for children attending the madrasa. The site at 127 Loughborough Road is now a self-contained madrasa building with a look to the future towards building play and recreational facilities and renting out the facilities to generate small income.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The annual report was approved by the trustees of the charity on 29 October 2025 and signed on its behalf by:



[Aziz Sulemanji \(Oct 29, 2025 14:21:53 GMT\)](#)

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Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2025 and signed on its behalf by:



[Aziz Sulemanji \(Oct 29, 2025 14:21:53 GMT\)](#)

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Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) (continued)

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mustafa

[Mustafa \(Oct 29, 2025 14:30:27 GMT\)](#)

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M Poonawala (Senior Statutory Auditor)

For and on behalf of Tahas & Co Ltd, Statutory Auditor

760 Eastern Avenue
Newbury Park
Ilford
Essex
IG2 7HU

29 October 2025

Tahas & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		172,061	500,000	672,061
Charitable activities		195,133	37,453	232,586
Other income		32,293	-	32,293
Total Income		<u>399,487</u>	<u>537,453</u>	<u>936,940</u>
Expenditure on:				
Charitable activities		(346,670)	-	(346,670)
Total Expenditure		<u>(346,670)</u>	<u>-</u>	<u>(346,670)</u>
Net income		<u>52,817</u>	<u>537,453</u>	<u>590,270</u>
Net movement in funds		52,817	537,453	590,270
Reconciliation of funds				
Total funds brought forward		<u>295,123</u>	<u>141,073</u>	<u>436,196</u>
Total funds carried forward	15	<u><u>347,940</u></u>	<u><u>678,526</u></u>	<u><u>1,026,466</u></u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		177,068	-	177,068
Charitable activities		166,624	26,749	193,373
Other income		26,428	-	26,428
Total Income		<u>370,120</u>	<u>26,749</u>	<u>396,869</u>
Expenditure on:				
Charitable activities		(347,872)	-	(347,872)
Total Expenditure		<u>(347,872)</u>	<u>-</u>	<u>(347,872)</u>
Net income		<u>22,248</u>	<u>26,749</u>	<u>48,997</u>
Net movement in funds		22,248	26,749	48,997
Reconciliation of funds				
Total funds brought forward		<u>272,875</u>	<u>114,324</u>	<u>387,199</u>
Total funds carried forward	15	<u><u>295,123</u></u>	<u><u>141,073</u></u>	<u><u>436,196</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 15.

The notes on pages 12 to 19 form an integral part of these financial statements.

Anjuman-E-Saifee (Leicester)
(Registration number: 1080082)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	699,571	661,276
Debtors	11		
- due within one year		1,240,914	1,120,438
- due after one year		957,445	930,004
Cash at bank and in hand	12	<u>900,458</u>	<u>495,719</u>
		3,098,817	2,546,161
Creditors: Amounts falling due within one year	13	<u>(2,055,419)</u>	<u>(1,821,238)</u>
Net current assets		<u>1,043,398</u>	<u>724,923</u>
Total assets less current liabilities		1,742,969	1,386,199
Creditors: Amounts falling due after more than one year	14	<u>(716,503)</u>	<u>(950,003)</u>
Net assets		<u>1,026,466</u>	<u>436,196</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		678,526	141,073
Unrestricted income funds			
Unrestricted funds		<u>347,940</u>	<u>295,123</u>
Total funds	15	<u>1,026,466</u>	<u>436,196</u>

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 29 October 2025 and signed on their behalf by:


Aziz Sulemanji (Oct 29, 2025 14:21:53 GMT)
 Shaikh Aziz Bhai Sulemanji - Treasurer
 Trustee

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Anjuman-E-Saifee (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Freehold land and building are held at their purchased cost and are not subject to depreciation as the Trustees consider it is the open market value and the land and buildings are being continually maintained.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Sabil ul Khair Wal Barakat	152,815	-	152,815	170,168
Gift aid reclaimed	19,246	-	19,246	6,900
Grants, including capital grants;				
Grants from other charities	-	500,000	500,000	-
	172,061	500,000	672,061	177,068

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Niyaz-e-Husain	15,147	-	15,147	17,825
Faiz ul Mawaid Burhaniyah	117,890	-	117,890	94,302
Qardan Donations	-	37,453	37,453	26,749
Shabab-ul-Eidiz Zahabi	3,271	-	3,271	3,551
Madrassa receipts	29,637	-	29,637	27,999
Jamaatkhana	8,772	-	8,772	11,785
Other Donations	20,416	-	20,416	11,162
	195,133	37,453	232,586	193,373

4 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	32,293	32,293	26,428

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Note	£	£	£
Allocated support costs	349,240	349,240	343,332
Governance costs	(5,665)	(5,665)	1,973
	3,095	3,095	2,567
	346,670	346,670	347,872

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Activity undertaken directly £	2024 £	2023 £
Taqarruban	42,997	42,997	27,478
Niyaz-e-Hussain	12,296	12,296	11,143
Faiz ul Mawaid Burhaniyah	94,147	94,147	90,622
Talimy Imdad	40,940	40,940	41,802
Darul Emarat expenses	16,393	16,393	13,144
Markaz and other related expenses	80,677	80,677	101,657
Other Charitable expenditures	12,968	12,968	6,902
Dawat-e-Hadiyah Trust UK	46,630	46,630	48,392
Depreciation of fixtures and fitting	2,192	2,192	2,192
	349,240	349,240	343,332

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £Nil (2023 : £1,320).

During the year two of the trustees immediate family and Trustee were reimbursed for general expenses incurred by the Charity amounting to £3,173 (2023 : £3,170)

7 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Admin Staff	1	1
Madrassa teachers	10	11
Other Staff	1	2
	12	14

Staff costs are made up of wages and salaries of £36,808 (2023 : £31,666).

No employee received emoluments of more than £60,000 during the year

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	2,900	2,200

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2024	656,615	10,964	667,579
Additions	40,487	-	40,487
At 31 December 2024	697,102	10,964	708,066
Depreciation			
At 1 January 2024	-	6,303	6,303
Charge for the year	-	2,192	2,192
At 31 December 2024	-	8,495	8,495
Net book value			
At 31 December 2024	697,102	2,469	699,571
At 31 December 2023	656,615	4,661	661,276

Included within the net book value of land and buildings above is £697,102 (2023 - £656,615) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

The below properties are part of land and buildings:

1. House situated at 123 Loughborough Road LE4 5LQ
2. House situated at 9 Linford Street Leicester LE4 7QY

11 Debtors

	2024 £	2023 £
Other debtors	2,198,359	2,050,442

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Debtors includes £957,445 (2023: £930,004) receivable after more than one year.

Included within other debtors is £2,019,708 (2023 : £1,879,599) Qardan Hasana of which £957,445 (2023 : £930,004) are due after more than one year.

	2024	2023
	£	£
Other debtors	<u>957,445</u>	<u>930,004</u>

12 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	3,406	4,350
Cash at bank	<u>897,052</u>	<u>491,369</u>
	<u>900,458</u>	<u>495,719</u>

Balances held by the charity that are not available for use by the charity

	2024	2023
	£	£
Balances held by the charity that are not available for use by the charity	<u>707,827</u>	<u>298,449</u>

The above bank balances included in Cash at Bank is part of the Qardan Hasana scheme operated by the Charity to give Interest free loans to community members. This amount is restricted for use by the Trust to pay towards Qardan Hasana.

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	610	939
Other creditors	2,052,409	1,807,600
Accruals	<u>2,400</u>	<u>12,699</u>
	<u>2,055,419</u>	<u>1,821,238</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Qardan Hasana- Hussain Scheme	1,948,889	1,714,661
Dawat-e-Hadiyah Trust (United Kingdom)	80,000	80,000
Saifee Foundation of Europe	<u>10,000</u>	<u>10,000</u>
	<u>2,038,889</u>	<u>1,804,661</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other creditors	716,503	950,003

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Dawat-e-Hadiyah Trust (United Kingdom)	676,503	900,003
Saifee Foundation of Europe	40,000	50,000
	716,503	950,003

15 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£
Unrestricted funds				
General	295,123	399,487	(346,670)	347,940
Restricted funds	141,073	537,453	-	678,526
Total funds	436,196	936,940	(346,670)	1,026,466

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General	272,875	370,120	(347,872)	295,123
Restricted funds	114,324	26,749	-	141,073
Total funds	387,199	396,869	(347,872)	436,196

16 Related party transactions

During the year the charity made the following related party transactions:

Anjuman-E-Saiffee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Dawat-e-Hadiyah Trust (United Kingdom)

(During the year the Trust paid donations to Dawat-e-Hadiyah Trust (United Kingdom) of £23,600 (2023 : £23,600) towards Taqarubban and general donations of £46,630 (2023 :£39,284).)

The following properties vest in “the Dai al-Mutlaq” (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saiffee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Building situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 125 Loughborough Road, Leicester, LE4 5LQ
3. House situated at 74 Overdale Road, Leicester, LE2 3YH
4. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH
5. Masjid situated 8-10 Bath Street, Leicester LE4 7QD

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saiffee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saiffee (Leicester).

At the balance sheet date the amount due to Dawat-e-Hadiyah Trust (United Kingdom) was £756,503 (2023 - £980,003).

Saiffee Foundation of Europe

(During the year the Trust received from Saiffee Foundation of Europe £500,000 towards Qardan hasana activities.)

At the balance sheet date the amount due to Saiffee Foundation of Europe was £50,000 (2023 - £60,000).

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales - Charity number 1080082

Accounts

Charity registration number: 1080082

Anjuman-E-Saifee (Leicester)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Anjuman-E-Saifee (Leicester)

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Anjuman-E-Saifee (Leicester)

Reference and Administrative Details

Trustees	Janab Amilsaheb Shaikh Mustali Hashimi, - President Shaikh Ibrahim Bhai Shaikh Ismail, - Vice-President Shaikh Kezar Bhai Jivanji, - Secretary Shaikh Mustafa Bhai Nabee, - Joint Secretary Shaikh Aziz Bhai Sulemanji - Treasurer Shaikh Shabbir Bhai Shaikh Mulla Husein bhai Esmail Mulla Dr. Husain Bhai Shakir
Charity Registration Number	1080082
Principal Office	10 Bath Street Leicester United Kingdom LE4 7QD
Auditor	Tahas & Co Ltd Chartered Certified Accountant and Registered Auditors 760 Eastern Avenue Newbury Park Ilford Essex IG2 7HU
Bankers	Lloyds TSB 7 High Street Leicester

Anjuman-E-Saifee (Leicester)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The Trustees hold the Trust Fund and its income upon trust to apply them for the religious and charitable purpose, particularly to administer, manage and organize the affairs of the Dawoodi Bohra Jamaat of Leicester as per the "12 Umoor Programme" introduced by the 53rd al-Dai al Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin TUS and particularly for the following purposes.

- To advance and propagate education and learning, including the administration and organisation of religious and temporal affairs, of the Dawoodi Bohra Jamaat of London and to practise and observe Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
- To advance education and learning including, but not limited to, supporting religious schools, secular educational institutions and scholastic prizes and promoting literature and languages, especially the Arabic language and Lisan al-Dawat
- The relief of need, hardship and distress
- The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the beneficiaries particularly for women and young people in the interests of social welfare and so that their condition of life may be improved.
- To advance Islam and to provide other charitable relief in accordance with the terms of the Trust Deed.

The policy of the Trust continues to be to seek support and provide for the aims as stated.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

The Trust has established its grant making policy to achieve its objects for the public benefit for the advancement of religious and charitable purposes of the Dawoodi Bohra Jamaat of Leicester in particular and the community at large. Grants are made at the discretion of the Trustees in respect of any application from individuals or institutions that may apply for assistance within the objects of the Trust. Formal applications are required setting out the reasons for the grant. The policy of the Trustees is to make large single grants rather than many smaller ones.

Structure, governance and management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 1st February 2023 to 20th December 2027. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust. Meetings of the Trustees are held ordinarily once every two months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance. The day-to-day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Achievements and Performance

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per "12 Umoor Programme" classified into 12 main categories consisting the following:

1. Umoor Deeniyah - Religious Affairs

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited to. Since the inauguration (Iftita) of Burhani Masjid, the Trust is pleased to note an increase in members attending the gatherings and specially during the daily prayers. The gatherings include a variety of functions from sermons to historical video content to exhibitions relating to the community for everyone to partake. The Trustees assist the community throughout the year personally as well with making sure everyone's house hygiene facilities are adequate and as per the tenets of Islam. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

2. Umoor Taalimiyah - Education

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children twice a week. The classes are administered by the Trust with assistance from 13 teachers who teach over 75 children from age 5 to 16. This year we have increased the number of teachers which has helped provide greater commitment and expertise along with enhancing the depth and resilience of our teaching faculty. In previous years, the trust made better provisions for a staff room for teachers and this year we have improved/re-decorated the communal areas and the hall along with an ongoing project for the kitchen and outdoors for better facilities and environment for the students. This year the car park and fencing were renovated, weeds and rubbish removed to greatly improve the appearance of the front and rear of the site.

Regular exhibitions and competitions are held to motivate the children and engage the wider community with the aim to encourage education throughout all our lives.

3. Umoor Marafiq Burhaniyah - Welfare

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted. This year particular importance was given towards physical and mental health and wellbeing with the trust organizing community walks and group exercise sessions.

4. Umoor Maliyah - Budgeting and Accounts

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

5. Ummor Mawarid Bashariyah - Human Resources

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

6. Ummor Dhakheliyah - Internal Affairs - IT/Communication/Statistics

The Ummor continued its role in implementing the following:-

- a) PA system for all functions, taking on feedback and implementing new software to make the system better for all
- b) AV - ensuring the website is live for all functions as appropriate
- c) Assisting other teams with IT assistance
- d) Ensuring all members follow the annual Data Update Drive as per ITS
- e) Providing A/V support for seminars, quizzes and special events
- f) Providing Madrasa staff a/v assistance for presentation or competitions
- g) Looking after all broadcast messages for events and functions so that appropriate cooking arrangements are made in order to minimize wastage

7. Ummor Kharijiyah - Public Relations

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

8. Ummor Qaza - Legal Affairs

The Trust looks into ensuring all members of the community live in harmony and mutual understanding. It provides support and guidance for support with marriage and divorce queries.

9. Ummor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen

A groundbreaking initiative that saw the establishment of community kitchens in towns and cities in different parts of the world where members of the Dawoodi Bohra community reside, the Faiz al-Mawaid al-Burhaniyah (FMB) programme was established with one overarching objective: to provide at least one wholesome and nutritious meal a day to every community household. The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 140 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis.

FMB has managed to achieve its objectives: with a focus on providing healthy and nutritious meals, strengthening community bonds, empowering women, preventing food waste and enabling spiritual as well as material enrichment.

10. Ummor Iqtesadiyah - Finance and Business Development

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective which particularly focussed on planning Ladies specific events, preparation for showcasing the many ladies lead business ventures and professional services.

There was a drive to spread awareness of existing businesses and during the holy month of Ramadan, a specific program on business development was arranged for the entire community. In particular to ensure partnerships in business were conducted as per the guidance of our community with clear partnership documentation, preventing future disputes.

11. Ummor Amlaak - Properties

Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly. The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

12. Umooor Sehhat - Health and Hygiene Activity

We continue with various activities as follows.

- a) Medical and Health: Open surgery was organised by the doctors and other health professionals to have a confidential consultation with a health professional regarding any health concerns members may have. A first aid training program was arranged and health professionals attended to give training to members.
- b) Cleaning: on daily bases the Masjid cleaning of took place, including the main prayer hall, sehn, kitchen and the outside. More emphasis was made on decluttering and discarding the unwanted items and arranging proper storage areas. A drive clean program was organised before Ramzan, Muharram and Milad dai al zamaan, where youngsters and different teams of men and women were invited to help clean the Masjid. Kabrastaan and mayyat room cleaning and maintenance takes place on a regular basis. This year Masjid gardens and the surrounding areas were given special attention where weeds and plant overgrowth was removed, seating and lighting improved.
- c) Sports: Several country side walks were arranged where Buzurgo and youngsters participated. Football and cricket games are organised on a weekly and monthly bases. Ladies arranged games and other yoga sessions.
- d) Physiotherapy: Sessions for the young and elderly are arranged by physiotherapists on a quarterly basis.
- e) Environment: New trees and plantation around the masjid was managed in a better fashion than was previously done. Bookhoor in the masjid is done on a regular basis.

Financial review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

Reserves policy

The reserves policy is to hold funds to enable the Trust to carry out its operations and at an adequate level to meet its objectives. This provides for sufficient funds to be available for all management and administrative costs as well as ensuring adequate funds continue to be available for the costs of the Trust's charitable activities. The balance held as unrestricted funds at 31 December 2023 was £436,196 (2022 : £387,199), the cash reserves of £495,719 (2022: £794,447) includes accessible funds of £197,270 (2022 : £169,156). The current level of reserves is therefore considered adequate to meet the ongoing overheads of the Trust.

Investment policy

The Trust deed authorises the Trustees to make and hold investments using the funds of the charity. The Trustees also have power to hold funds with bankers as necessary. Due to the tenets of the Dawoodi Bohra faith, interest can neither be received nor paid, and as a result, the Trust is part of a network of other connected charities that operate a programme related investment made in the form of interest free loans (Qardan Hasana) to each other and other third parties for the purposes of furthering the objects of the Trust.

Risk assessment

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to those risks.

Future Plans

The following highlight some future plans for the Trust:


Anjuman-E-Saifee (Leicester)

Trustees' Report (continued)

- to increase the awareness, participation and attendance at the various religious and social activities organised by the Trust
- to increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- to provide the best possible facilities for the advancement of education especially for children attending the madrasa. The site at 127 Loughborough Road is now a self-contained madrasa building with a look to the future towards building play and recreational facilities and renting out the facilities to generate small income.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)

.....
Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)

Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anjuman-E-Saifee (Leicester)

**Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)
(continued)**

Mustafa Poonawala

[Mustafa Poonawala \(Oct 29, 2024 17:08 GMT\)](#)

.....

M Poonawala (Senior Statutory Auditor)
For and on behalf of Tahas & Co Ltd, Statutory Auditor

760 Eastern Avenue
Newbury Park
Ilford
Essex
IG2 7HU

29 October 2024

Tahas & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds		Total
		Designated £	General £	2023 £
Income and Endowments from:				
Donations and legacies		-	177,068	177,068
Charitable activities		26,749	166,624	193,373
Other income		-	26,428	26,428
Total Income		<u>26,749</u>	<u>370,120</u>	<u>396,869</u>
Expenditure on:				
Charitable activities		-	(347,872)	(347,872)
Total Expenditure		-	(347,872)	(347,872)
Net income		<u>26,749</u>	<u>22,248</u>	<u>48,997</u>
Net movement in funds		26,749	22,248	48,997
Reconciliation of funds				
Total funds brought forward		<u>114,324</u>	<u>272,875</u>	<u>387,199</u>
Total funds carried forward	15	<u>141,073</u>	<u>295,123</u>	<u>436,196</u>
	Note	Designated £	General £	Total 2022 £
Unrestricted funds				
Income and Endowments from:				
Donations and legacies		-	125,143	125,143
Charitable activities		18,293	367,065	385,358
Other income		-	17,189	17,189
Total Income		<u>18,293</u>	<u>509,397</u>	<u>527,690</u>
Expenditure on:				
Charitable activities		-	(679,685)	(679,685)
Total Expenditure		-	(679,685)	(679,685)
Net income/(expenditure)		<u>18,293</u>	<u>(170,288)</u>	<u>(151,995)</u>
Net movement in funds		18,293	(170,288)	(151,995)
Reconciliation of funds				
Total funds brought forward		<u>96,031</u>	<u>443,163</u>	<u>539,194</u>
Total funds carried forward	15	<u>114,324</u>	<u>272,875</u>	<u>387,199</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The notes on pages 13 to 20 form an integral part of these financial statements.


Anjuman-E-Saifee (Leicester)

(Registration number: 1080082)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	661,276	663,468
Debtors	11		
- due within one year		1,120,438	744,138
- due after one year		930,004	994,836
Cash at bank and in hand	12	<u>495,719</u>	<u>794,447</u>
		2,546,161	2,533,421
Creditors: Amounts falling due within one year	13	<u>(1,821,238)</u>	<u>(1,873,687)</u>
Net current assets		<u>724,923</u>	<u>659,734</u>
Total assets less current liabilities		1,386,199	1,323,202
Creditors: Amounts falling due after more than one year	14	<u>(950,003)</u>	<u>(936,003)</u>
Net assets		<u>436,196</u>	<u>387,199</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>436,196</u>	<u>387,199</u>
Total funds	15	<u>436,196</u>	<u>387,199</u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:


Aziz M Sulemanji (Oct 29, 2024 12:18 GMT)
.....
Shaikh Aziz Bhai Sulemanji - Treasurer
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Anjuman-E-Saifee (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Sabil ul Khair Wal Barakat	170,168	170,168	109,730
Gift aid reclaimed	6,900	6,900	15,413
	<u>177,068</u>	<u>177,068</u>	<u>125,143</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from charitable activities

	Unrestricted funds		Total 2023 £	Total 2022 £
	Designated £	General £		
Niyaz-e-Husain	-	17,825	17,825	19,458
Faiz ul Mawaid Burhaniyah	-	94,302	94,302	100,277
Qardan Donations	26,749	-	26,749	18,293
Shabab-ul-Eidiz Zahabi	-	3,551	3,551	10,934
Madrasa receipts	-	27,999	27,999	25,807
Dawat-e-Hadiyah donations	-	-	-	200,000
Jamaatkhana	-	11,785	11,785	4,983
Other Donations	-	11,162	11,162	5,606
	<u>26,749</u>	<u>166,624</u>	<u>193,373</u>	<u>385,358</u>

4 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	<u>26,428</u>	<u>26,428</u>	<u>17,189</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Note	343,332	343,332	672,437
Allocated support costs	1,973	1,973	2,448
Governance costs	2,567	2,567	4,800
	<u>347,872</u>	<u>347,872</u>	<u>679,685</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Activity undertaken directly	2023	2022
	£	£	£
Taqarruban	27,478	27,478	47,291
Niyaz-e-Hussain	11,143	11,143	28,621
Faiz ul Mawaid Burhaniyah	90,622	90,622	101,897
Talimy Imdad	41,802	41,802	40,209
Haj-e-Badal	-	-	3,225
Darul Emarat expenses	13,144	13,144	16,180
Markaz and other related expenses	101,657	101,657	63,866
Masjid contribution	-	-	25,723
Other Charitable expenditures	6,902	6,902	14,990
Dawat-e-Hadiyah Trust UK	48,392	48,392	328,244
Depreciation of fixtures and fitting	2,192	2,192	2,192
	<u>343,332</u>	<u>343,332</u>	<u>672,438</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2022 : £1,320).

During the year two of the trustees immediate family and Trustee were reimbursed for general expenses incurred by the Charity amounting to £3,170 (2022 : £5,412)

7 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Admin Staff	1	1
Madrassa teachers	11	10
Other Staff	2	2
	<u>14</u>	<u>13</u>

Staff costs are made up of wages and salaries of £31,666 (2022 : £34,250).

No employee received emoluments of more than £60,000 during the year

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	2,200	4,800

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2023	656,615	10,964	667,579
At 31 December 2023	656,615	10,964	667,579
Depreciation			
At 1 January 2023	-	4,111	4,111
Charge for the year	-	2,192	2,192
At 31 December 2023	-	6,303	6,303
Net book value			
At 31 December 2023	656,615	4,661	661,276
At 31 December 2022	656,615	6,853	663,468

Included within the net book value of land and buildings above is £656,615 (2022 - £656,615) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

The below properties are part of land and buildings:

1. House situated at 123 Loughborough Road LE4 5LQ
2. House situated at 9 Linford Street Leicester LE4 7QY

11 Debtors

	2023 £	2022 £
Other debtors	2,050,442	1,738,974

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Debtors includes £930,004 (2022: £994,836) receivable after more than one year.

Included within other debtors is £1,878,599 (2022 : £1,578,213) Qardan Hasana of which £930,004 (2021 : £994,836) are due after more than one year.

	2023 £	2022 £
Other debtors	<u>930,004</u>	<u>994,836</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4,350	4,350
Cash at bank	<u>491,369</u>	<u>790,097</u>
	<u>495,719</u>	<u>794,447</u>

Balances held by the charity that are not available for use by the charity

	2023 £	2022 £
Balances held by the charity that are not available for use by the charity	<u>298,449</u>	<u>620,941</u>

The above bank balances included in Cash at Bank is part of the Qardan Hasana scheme operated by the Charity to give Interest free loans to community members. This amount is restricted for use by the Trust to pay towards Qardan Hasana.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	939	546
Other creditors	1,807,600	1,863,709
Accruals	<u>12,699</u>	<u>9,432</u>
	<u>1,821,238</u>	<u>1,873,687</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Qardan Hasana- Hussain Scheme	1,714,661	1,780,678
Dawat-e-Hadiyah Trust (United Kingdom)	80,000	80,000
Saifee Foundation of Europe	<u>10,000</u>	<u>-</u>
	<u>1,804,661</u>	<u>1,860,678</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Hussain scheme balance are secured against the Qardan Hasana paid to Community members and the Qardan Hasana bank account. The Trust ensures on a monthly basis the accounts are reconciled.

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other creditors	<u>950,003</u>	<u>936,003</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Dawat-e-Hadiyah Trust (United Kingdom)	900,003	956,003
Saifee Foundation of Europe	<u>50,000</u>	<u>60,000</u>
	<u>950,003</u>	<u>1,016,003</u>

15 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General	272,875	370,120	(347,872)	295,123
Designated	<u>114,324</u>	<u>26,749</u>	<u>-</u>	<u>141,073</u>
Total funds	<u>387,199</u>	<u>396,869</u>	<u>(347,872)</u>	<u>436,196</u>

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
General	443,163	509,397	(679,685)	272,875
Designated	<u>96,031</u>	<u>18,293</u>	<u>-</u>	<u>114,324</u>
Total funds	<u>539,194</u>	<u>527,690</u>	<u>(679,685)</u>	<u>387,199</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Dawat-e-Hadiyah Trust (United Kingdom)

(During the year the Trust paid donations to Dawat-e-Hadiyah Trust (United Kingdom) of £23,600 (2022 : £23,600) towards Taqarubban and general donations of £39,284 (2022 : £328,244).

During the year the Trust received from Dawat-e-Hadiyah Trust (United Kingdom) Nil (2022 : £200,000) towards Charitable activities.)

The following properties vest in “the Dai al-Mutlaq” (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saifee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Building situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 125 Loughborough Road, Leicester, LE4 5LQ
3. House situated at 74 Overdale Road, Leicester, LE2 3YH
4. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH
5. Masjid situated 8-10 Bath Street, Leicester LE4 7QD

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saifee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saifee (Leicester).

At the balance sheet date the amount due to Dawat-e-Hadiyah Trust (United Kingdom) was £980,003 (2022 - £1,306,003).

Saifee Foundation of Europe

At the balance sheet date the amount due to Saifee Foundation of Europe was £60,000 (2022 - £70,000).

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales - Charity number 1080082

Accounts

CHARITY REGISTRATION NUMBER: 1080082

Anjuman-E-Saifee (Leicester)
Financial Statements
31 December 2022

VERSANT ASSOCIATES LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Anjuman-E-Saifee (Leicester)

Financial Statements

Year ended 31 December 2022

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Anjuman-E-Saifee (Leicester)

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name Anjuman-E-Saifee (Leicester)
Charity registration number 1080082
Principal office 125 Loughborough Road
Leicester
LE4 5LQ

The Trustees

Janab Amilsaheb Ibrahim Bhaisaheb Zaini (Ibrahim Jaffer Zaini) (President) (Resigned 28 February 2022)
Shk Ibrahim Bhai Sheikh Ismail (Ibrahim Esmail Mohammedali Sheikh) (Vice President)
Shaikh Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji) (Treasurer)
Shk Mustafa Bhai Nabee (Mustafa Hasson Nabee) (Trustee)
Janab Amilsaheb Mustali Mansoorali Hashmi (Mustali Mansoorali Hashmi) (President) (Appointed 1 March 2022)
Shk Mohammed Bhai Essajee (Mohammed Essajee) (Secretary) (Resigned 31 January 2023)
Shk Shabbir Bhai Sheikh (Shabbir Ibrahim Sheikh) (Trustee)
Shk Husein Bhai Adamali (Husein Asgharali Adamali) (Joint Secretary) (Resigned 31 January 2023)
Mulla Dr Husain Bhai Shakir (Husain Mukarram Asgerally) (Trustee) (Appointed 1 February 2023)
Mulla Husein Bhai Esmail (Husein Esmail) (Trustee) (Appointed 1 February 2023)
Shaikh Kezar Bhai Jivanji (Kezar Jivanji) (Secretary) (Appointed 1 February 2023)

Auditor Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Bankers Lloyds TSB
7 High Street
Leicester
Leicestershire
LE1 4FP

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, Governance and Management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 1st February 2023 to 20th December 2027. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust.

Meetings of the Trustees are held ordinarily once every 3-4 months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance.

The day-to-day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Objectives and Activities

The Trustees hold the Trust Fund and its income upon trust to apply them for any charitable purpose for the benefit of the community and in particular the members of the Dawoodi Bohra Jamaat of Leicester and in particular for the following purposes:-

1. The Preaching and practicing of the Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
2. The advancement of education.
3. The relief of need, hardship and distress.
4. The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the said beneficiaries particularly for women and young people in the interests of social welfare and so that their conditions of life may be improved.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and objectives and in planning the Trust's future activities.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and Performance

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per "12 Umooor Programme" classified into 12 main categories consisting the following:

1. Umooor Deeniyah - Religious Affairs

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited to. Since the inauguration (Ifita) of Burhani Masjid, the Trust is pleased to note an increase in members attending the gatherings and specially during the daily prayers. The gatherings include a variety of functions from sermons to historical video content to exhibitions relating to the community for everyone to partake. The Trustees assist the community throughout the year personally as well with making sure everyone's house hygiene facilities are adequate and as per the tenets of Islam. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

2. Umooor Taalimiyah - Education

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children twice a week. The classes are administered by the Trust with assistance from 11 teachers who teach over 75 children from age 5 to 16.

The Trust recently completed the creation and furnishing for a staff room for teachers and updates/ maintenance to the current building used for educational purposes.

Regular exhibitions and competitions are held to motivate the children and engage the wider community with the aim to encourage education throughout all our lives.

3. Umooor Marafiq Burhaniyah - Welfare

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted.

This year particular importance was given towards physical and mental health and wellbeing with the trust organising community walks and group exercise sessions.

4. Umooor Maliyah - Budgeting and Accounts

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

5. Ummor Mawarid Bashariyah - Human Resources

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

6. Umooor Dhakheliyah - Internal Affairs - IT/Communication/Statistics

Umooor Dhakhleliyah continued its role in implementing the following:-

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

- a) PA system for all functions, taking on feedback and implementing new software to make the system better for all.
- b) AV - ensuring the website is live for all functions as appropriate.
- c) Assisting other teams with IT assistance.
- d) Ensuring all members follow the annual Data Update Drive as per ITS.
- e) Providing A/V support for seminars, quizzes and special events.
- f) Providing Madrasa staff a/v assistance for presentation or competitions.
- g) Looking after all broadcast messages for events and functions so that appropriate cooking arrangements are made in order to minimise wastage.

7. Ummor Kharijyah - Public Relations

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

8. Ummor Qaza - Legal Affairs

The Trust looks into ensuring all members of the community live in harmony and mutual understanding. It provides support and guidance for support with marriage and divorce queries.

9. Umoor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen

A groundbreaking initiative that saw the establishment of community kitchens in towns and cities in different parts of the world where members of the Dawoodi Bohra community reside, the Faiz al-Mawaid al-Burhaniyah (FMB) programme was established with one overarching objective: to provide at least one wholesome and nutritious meal a day to every community household.

The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 135 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis. This year we did a refresher hygiene level 2 course for all the volunteers who help with the production of the food.

FMB has managed to achieve its objectives: with a focus on providing healthy and nutritious meals, strengthening community bonds, empowering women, preventing food waste and enabling spiritual as well as material enrichment.

10. Umoor Iqtesadiyah - Finance and Business Development

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective which particularly focussed on planning Ladies specific events, preparation for showcasing the many ladies lead business ventures and professional services.

There was a drive to spread awareness of existing businesses and during the holy month of Ramadan, a specific program on business development was arranged for the entire community. In particular to ensure partnerships in business were conducted as per the guidance of our community with clear partnership documentation, preventing future disputes.

11. Umoor Amlaak - Properties

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

12. Umooor Sehhat - Health and Hygiene Activity

Over the past one year the various activities that took place are as follows.

- a) Medical and Health: Open surgery was organised by the doctors and other health professionals to have a confidential consultation with a health professional regarding any health concerns mumineen may have. A first aid training program was arranged and health professionals attended to give training to members.
- b) Cleaning: on daily bases the Masjid cleaning of took place, including the main prayer hall, sehen, kitchen and the outside. More emphasis was made on decluttering and discarding the unwanted items and arranging proper storage areas. A drive clean program was organised before Ramzan, Muharram and Milad dai al zamaan, where youngsters and different teams of men and women were invited to help clean the Masjid. Kabrastaan and mayyat room cleaning and maintenance takes place on a regular basis.
- c) Sports: Four country side walks were arranged where Buzurgo and youngsters participated. Football and cricket games are organised on a weekly and monthly bases. Ladies arranged games and other yoga sessions.
- d) Physiotherapy: Sessions for the young and elderly are arranged by physiotherapists on a quarterly basis.
- e) Environment: Tree and plantation around the masjid was managed in a better fashion than was previously done. Bookhoor in the masjid is done on a regular basis.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial Review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

The following properties vest in "the Dai al-Mutlaq" (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saifee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Building situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 125 Loughborough Road, Leicester, LE4 5LQ
3. House situated at 74 Overdale Road, Leicester, LE2 3YH
4. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH
5. Masjid situated 8-10 Bath Street, Leicester LE4 7QD

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saifee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saifee (Leicester).

These properties belong to and are shown in the accounts of Anjuman-e-Saifee (Leicester).

1. House situated at 123 Loughborough Road LE4 5LQ
2. House situated at 9 Linford Street Leicester LE4 7QY

Income has decreased this year from £1,331,626 to £527,690. The main decrease is due to Dawat-E-Hadiyah and no donations received Safar Ikram and Safar Zyafat.

Expenditure has decreased from £4,386,609 to £679,685, mainly due to the donations made to Dawat-E-Hadiyah. Net expenditure and net movement in funds has decreased from £3,054,983 to £151,995).

Total unrestricted funds held by the charity have decreased from £539,194 to £387,199.

Plans for Future Periods

The following highlight some future plans for the Trust:

- To increase the awareness, participation and attendance at the various religious and social activities organised by the Trust.
- To increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- To provide the best possible facilities for the advancement of education especially for children attending the madrasa. The work at 127 Loughborough Road has now finished and is now a self-contained madrasa building with a look to the future towards building play and recreational facilities.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Trustees' Responsibilities Statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 11 January 2024 and signed on behalf of the trustees by:



Shaikh Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)
(Treasurer)
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Year ended 31 December 2022

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2022

Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2022

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing minutes of the trustees meetings with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing correspondence with the Charities Commission;
- Understanding and evaluating the charity's control environment;
- Testing of journal entries that were deemed unusual;
- Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2022

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of Our Report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



MARK ILLINGSWORTH (Senior Statutory Auditor)

For and on behalf of
Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

11/01/2024

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	479,711	479,711	1,290,844
Charitable activities	5	30,790	30,790	24,435
Investment income	6	17,189	17,189	16,347
Total income		<u>527,690</u>	<u>527,690</u>	<u>1,331,626</u>
Expenditure				
Expenditure on charitable activities	7,8	679,685	679,685	4,386,609
Total expenditure		<u>679,685</u>	<u>679,685</u>	<u>4,386,609</u>
Net expenditure and net movement in funds		<u>(151,995)</u>	<u>(151,995)</u>	<u>(3,054,983)</u>
Reconciliation of funds				
Total funds brought forward		539,194	539,194	3,594,177
Total funds carried forward		<u>387,199</u>	<u>387,199</u>	<u>539,194</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed Assets				
Tangible fixed assets	13		663,468	733,636
Current Assets				
Debtors	14	1,738,975		1,918,838
Cash at bank and in hand		794,447		592,787
		<u>2,533,422</u>		<u>2,511,625</u>
Creditors: amounts falling due within one year	15	<u>1,873,688</u>		<u>1,422,020</u>
Net Current Assets			<u>659,734</u>	<u>1,089,605</u>
Total Assets Less Current Liabilities			<u>1,323,202</u>	<u>1,823,241</u>
Creditors: amounts falling due after more than one year	16		<u>936,003</u>	<u>1,284,047</u>
Net Assets			<u>387,199</u>	<u>539,194</u>
Funds of the Charity				
Unrestricted funds			<u>387,199</u>	<u>539,194</u>
Total charity funds	17		<u>387,199</u>	<u>539,194</u>

These financial statements were approved by the trustees and authorised for issue on 11 January 2024, and are signed on behalf of the board by:



Shaikh Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)
(Treasurer)
Trustee

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash Flows from Operating Activities		
Net expenditure	(151,995)	(3,054,983)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,192	1,919
Dividends, interest and rents from investments	(17,189)	(16,347)
Accrued expenses	2,082	3,650
<i>Changes in:</i>		
Trade and other debtors	179,863	(708,011)
Trade and other creditors	101,542	266,957
Cash generated from operations	116,495	(3,506,815)
Net cash from/(used in) operating activities	116,495	(3,506,815)
Cash Flows from Investing Activities		
Dividends, interest and rents from investments	17,189	16,347
Purchase of tangible assets	(256,015)	(411,564)
Proceeds from sale of tangible assets	323,991	3,737,956
Net cash from investing activities	85,165	3,342,739
Net Increase/(Decrease) in Cash and Cash Equivalents	201,660	(164,076)
Cash and Cash Equivalents at Beginning of Year	592,787	756,863
Cash and Cash Equivalents at End of Year	794,447	592,787

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements

Year ended 31 December 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 125 Loughborough Road, Leicester, LE4 5LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Qardan Hasana

Qardan Hasana which are interest free loans are initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments. These are included in other debtors and other creditors.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular project. There are two designated funds, for the Masjid project and for Qardan Hasana.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting Policies *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.
- Income from gift aid is accounted for on a receivable basis.
- rental income is accounted for on a receivable basis.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible Assets

Freehold land and buildings are held at their purchased cost and are not subject to depreciation as the Trustees consider it is the open market value and the land and buildings are being continually maintained.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Motor vehicles - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date.

Cash at Bank

Cash at bank are funds held in interest free bank accounts.

Qardan Hasana

Qardan Hasana is initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Sabil Ul Khair Wal Barakat	109,730	109,730	121,812	121,812
Niyaz	19,458	19,458	8,416	8,416
Qardan donations	18,293	18,293	10,537	10,537
Masjid	2,130	2,130	582	582
Shabab-ul-Eidiz Zahabi	10,934	10,934	11,195	11,195
Faiz Mawaid Burhaniyah Niyaz Religious	100,277	100,277	115,738	115,738
Other donations	3,476	3,476	2,275	2,275
Gift Aid	15,413	15,413	134,744	134,744
Donation from Dawat-e-Hadiyah Trust (UK)	200,000	200,000	610,000	610,000
Safar Ikram and Safar Zyafat	–	–	275,545	275,545
	<u>479,711</u>	<u>479,711</u>	<u>1,290,844</u>	<u>1,290,844</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Madrasah receipts	25,807	25,807	18,802	18,802
Jamaatkhana	4,983	4,983	5,633	5,633
	<u>30,790</u>	<u>30,790</u>	<u>24,435</u>	<u>24,435</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	17,189	17,189	16,347	16,347

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements (continued)

Year ended 31 December 2022

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	672,438	672,438	4,374,354	4,374,354
Support costs	7,247	7,247	12,255	12,255
	<u>679,685</u>	<u>679,685</u>	<u>4,386,609</u>	<u>4,386,609</u>

8. Expenditure on Charitable Activities

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	672,438	–	672,438	4,377,954
Governance costs	–	7,247	7,247	8,655
	<u>672,438</u>	<u>7,247</u>	<u>679,685</u>	<u>4,386,609</u>

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>2,192</u>	<u>1,919</u>

10. Auditors Remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,100</u>

11. Staff Costs

Staff costs are made up of wages and salaries of £34,250 (2021: £50,307).

Total staff employed during the year are 13 (2021: 13).

No employee received employment benefits of more than £60,000 during the year (2021: £Nil).

12. Trustee Remuneration and Expenses

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2021: £1,320).

During the year two of the trustees immediate family and one trustee were reimbursed for general expenses incurred by the Charity amounting to £5,412 in total (2021: £7,054).

Anjuman-E-Saiffee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2022	724,591	10,964	735,555
Additions	256,015	–	256,015
Disposals	(323,991)	–	(323,991)
At 31 December 2022	<u>656,615</u>	<u>10,964</u>	<u>667,579</u>
Depreciation			
At 1 January 2022	–	1,919	1,919
Charge for the year	–	2,192	2,192
At 31 December 2022	<u>–</u>	<u>4,111</u>	<u>4,111</u>
Carrying amount			
At 31 December 2022	<u>656,615</u>	<u>6,853</u>	<u>663,468</u>
At 31 December 2021	<u>724,591</u>	<u>9,045</u>	<u>733,636</u>

14. Debtors

	2022 £	2021 £
Other debtors	<u>1,738,975</u>	<u>1,918,838</u>

Included within other debtors is £1,578,213 (2021: £1,738,038) Qardan Hasana of which £994,836 (2021: £1,060,577) are due after more than one year.

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	9,432	7,350
Social security and other taxes	547	975
Other creditors	<u>1,863,709</u>	<u>1,413,695</u>
	<u>1,873,688</u>	<u>1,422,020</u>

Included within other creditors above are Qardan Hasana due to the Dawat-E-Hadiyah (UK) Trust of £430,000(2021: £265,403), due to The Saiffee Foundation of Europe amounting to £10,000 (2021: £10,000).

16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>936,003</u>	<u>1,284,047</u>

Other creditors above all relate to Qardan Hasana due to Dawat-E-Hadiyah (UK) Trust amounting to £876,003(2021: £1,214,047) and due to The Saiffee Foundation of Europe amounting to £60,000 (2021: £70,000).

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	443,163	527,690	(679,685)	(18,293)	272,875
Designated Fund - Masjid project	-	-	-	-	-
Designated Fund - Qardan Hasana	96,031	-	-	18,293	114,324
	<u>539,194</u>	<u>527,690</u>	<u>(679,685)</u>	<u>-</u>	<u>387,199</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	626,790	1,331,626	(4,386,609)	2,871,356	443,163
Designated Fund - Masjid project	2,881,893	-	-	(2,881,893)	-
Designated Fund - Qardan Hasana	85,494	-	-	10,537	96,031
	<u>3,594,177</u>	<u>1,331,626</u>	<u>(4,386,609)</u>	<u>-</u>	<u>539,194</u>

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	663,468	663,468
Current assets	2,533,422	2,533,422
Creditors less than 1 year	(1,873,688)	(1,873,688)
Creditors greater than 1 year	(936,003)	(936,003)
Net assets	<u>387,199</u>	<u>387,199</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	733,636	733,636
Current assets	2,511,625	2,511,625
Creditors less than 1 year	(1,422,020)	(1,422,020)
Creditors greater than 1 year	(1,284,047)	(1,284,047)
Net assets	<u>539,194</u>	<u>539,194</u>

19. Analysis of Changes in Net Debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>592,787</u>	<u>201,660</u>	<u>794,447</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Related Parties

During the year trustees provided the Charity with Qardan Hasana. The amounts outstanding at 31 December 2022 was £75,831 (2021: £26,199).

During the year the Charity provided the trustees with Qardan Hasana. The amounts outstanding at 31 December 2022 was to £36,667 (2021: £nil).

During the year the Dawat-e-Hadiyah(UK)Trust and The Saifee Foundation of Europe provided the Charity with Qardan Hasana. The amounts outstanding at 31 December 2022 are detailed in notes 15 & 16.

During the year the Charity received donations from and made donations to Dawat-e-Hadiyah(UK)Trust amounting to £200,450 (2021: £610,000) and £328,244 (2021: £3,941,465) respectively.

Anjuman-E-Saifee (Leicester)

Management Information

Year ended 31 December 2022

The Following Pages Do Not Form Part of the Financial Statements.

Anjuman-E-Saifee (Leicester)
Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Sabil Ul Khair Wal Barakat	109,730	121,812
Niyaz	19,458	8,416
Qardan donations	18,293	10,537
Masjid	2,130	582
Shabab-ul-Eidiz Zahabi	10,934	11,195
Faiz Mawaid Burhaniyah Niyaz Religious	100,277	115,738
Other donations	3,476	2,275
Gift Aid	15,413	134,744
Donation from Dawat-e-Hadiyah Trust (UK)	200,000	610,000
Safar Ikram and Safar Zyafat	–	275,545
	<u>479,711</u>	<u>1,290,844</u>
Charitable activities		
Madrasah receipts	25,807	18,802
Jamaatkhana	4,983	5,633
	<u>30,790</u>	<u>24,435</u>
Investment income		
Rental income	17,189	16,347
	<u>17,189</u>	<u>16,347</u>
Total income	<u>527,690</u>	<u>1,331,626</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	7,247	12,255
Depreciation	2,192	1,919
Talimy Imdad	40,209	33,501
Niyaz	28,621	5,794
Haj-E-Badal	3,225	3,408
Taqarruban	47,291	38,060
Faiz Mawaid Burhaniyah	101,897	106,864
Darul Emarat expenses	16,180	49,155
Markaz & other related expenses	63,866	73,743
Masjid contribution	25,723	26,004
Donations to Dawat-E-Hadiyah	328,244	3,941,465
Other expenditure	4,990	2,226
Staff training	–	5,650
Ififta Safar	10,000	91,635
Profit on disposal of tangible assets	–	(5,070)
	<u>679,685</u>	<u>4,386,609</u>
Total expenditure	<u>679,685</u>	<u>4,386,609</u>

Anjuman-E-Saifee (Leicester)

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
Net expenditure	<u>(151,995)</u>	<u>(3,054,983)</u>

Anjuman-E-Saifee (Leicester)

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Depreciation	2,192	1,919
Talimy Imdad	40,209	33,501
Niyaz-E-Husain	28,621	5,794
Haj-E-Badal	3,225	3,408
Taqarruban	47,291	38,060
Faiz Mawaid Burhaniyah	101,897	106,864
Darul Emarat expenses	16,180	49,155
Markaz & other related expenses	63,866	73,743
Masjid contribution	25,723	26,004
Donations to Dawat-E-Hadiyah	328,244	3,941,465
Other expenditure	4,990	2,226
Staff training	–	5,650
Ififta Safar	10,000	91,635
Profit on disposal of tangible assets	–	(5,070)
	<u>672,438</u>	<u>4,374,354</u>
<i>Support costs</i>		
Legal and professional fees	–	3,600
Governance costs		
Accountancy fees	2,448	4,553
Audit fees	4,799	4,102
	<u>7,247</u>	<u>8,655</u>
Expenditure on charitable activities	<u><u>679,685</u></u>	<u><u>4,386,609</u></u>

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales - Charity number 1080082

Accounts

Anjuman-E-Saifee (Leicester)
Financial Statements
31 December 2021

VERSANT ASSOCIATES LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Anjuman-E-Saifee (Leicester)

Financial Statements

Year ended 31 December 2021

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Anjuman-E-Saifee (Leicester)

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

Reference and Administrative Details

Registered charity name Anjuman-E-Saifee (Leicester)
Charity registration number 1080082
Principal office 125 Loughborough Road
Leicester
LE4 5LQ

The Trustees

Janab Amilsaheb Ibrahim Bhaisaheb (Resigned 28 February 2022)
Zaini (Ibrahim Jaffer Zaini)
(President)
Shk Ibrahim Bhai Sheikh Ismail
(Ibrahim Esmail Mohammedali
Sheikh) (Vice President)
Mulla Aziz Bhai Sulemanji (Aziz
Mohamedali Sulemanji) (Treasurer)
Shk Mustafa Bhai Nabee (Mustafa
Hasson Nabee) (Trustee)
Janab Amilsaheb Mustali Mansoorali (Appointed 1 March 2022)
Hashmi (Mustali Mansoorali Hashmi)
(President)
Shk Mohammed Bhai Essajee
(Mohammed Essajee) (Secretary)
Shk Shabbir Bhai Sheikh (Shabbir
Ibrahim Sheikh) (Trustee)
Shk Husein Bhai Adamali (Husein
Asgharali Adamali) (Joint Secretary)

Auditor Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Bankers Lloyds TSB
7 High Street
Leicester
Leicestershire
LE1 4FP

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, Governance and Management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

The Trustees who served during the year were:

Amil Saheb Janab Ibrahimbhai Jafar (President)

President Janab Amilsaheb, Ibrahim Bhaisaheb Zaini (Ibrahim Jaffer Zaini)

President (from Mar 2022) Janab Amilsaheb, Mustali Mansoorali Hashmi (Mustali Mansoorali Hashmi)

Vice-President Shk Ibrahim Bhai Sheikh Ismail (Ibrahim Esmail Mohammedali Sheikh)

Secretary Shk Mohammed Bhai Essajee (Mohammed Essajee)

Joint Secretary Shk Husein Bhai Adamali (Husein Asgharali Adamali)

Treasurer Mulla Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)

Trustee Shk Shabbir Bhai Sheikh (Shabbir Ibrahim Sheikh)

Trustee Shk Mustafa Bhai Nabee (Mustafa Hasson Nabee)

A new president has been appointed from March 2022 - Janab Amilsaheb, Mustali Mansoorali Hashmi (Mustali Mansoorali Hashmi)

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 23rd January 2018 to 20th December 2022. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust.

Meetings of the Trustees are held ordinarily once every 3-4 months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance.

The day to day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees adhere to all the legislation applicable to them.

- Risk management

The Trustees have assessed the major risks the Trust faces and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and Activities

The Trustees hold the Trust Fund and its income upon trust to apply them for any charitable purpose for the benefit of the community and in particular the members of the Dawoodi Bohra Jamaat of Leicester and in particular for the following purposes:-

1. The Preaching and practicing of the Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq
2. The advancement of education
3. The relief of need, hardship and distress
4. The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the said beneficiaries particularly for women and young people in the interests of social welfare and so that their conditions of life may be improved

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and objectives and in planning the Trust's future activities.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and Performance

The main sources of income of the Trust are the regular contributions from the community supplemented by other donations from minor sources and connected charities.

The Achievements and performance of the Trust are highlighted as per "12 Umooor Programme" classified into 12 main categories consisting the following:

1. Umooor Deeniyah - Religious Affairs

The Trustees year round maintain a suitable environment, by adherence to the tenets of Islam. The Trust normally has around 300 religious gatherings during the year to which all members of the Dawoodi Bohra Community are invited. The Trust during the pandemic ensured that all religious affairs were carried out through online programmes. Funeral arrangements were made by the Trust for members of the community who had passed away during the year.

2. Umooor Taalimiyah - Education

The Trust supported education to learners of all ages to enable them to face the challenges of the current time. Religious classes are provided for children up to three times a week. The classes are administered by the Trust with assistance from 11 teachers who teach over 50 children from age 5 to 6. The trust recently completed the renovations of the classrooms for the students. During Covid, these classes were arranged on an online basis.

3. Umooor Marafiq Burhaniyah - Welfare

The Trust carried out various initiatives to ensure every community member's living standards, especially their religious, economic, educational, household, health and food standards were uplifted. During Covid 19 all community members were given counselling and visits from Trustees and volunteers to ensure their welfare, adhering to social distancing and government guidelines.

4. Umooor Maliyah - Budgeting and Accounts

The Trust ensures that budgets are set for all financial aspects of the Trust, ensuring all income and expenses are accounted through proper maintenance of books of accounts. Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Budgeting which are widely promoted within the community.

5. Ummooor Mawarid Bashariyah - Human Resources

The Trust through various human resource programmes identifies the relevant skill sets of community members. This helps the Trust to engage these volunteers for offering their services in their relevant field i.e Information Technology, Accounts and Education.

6. Umooor Dhakheliyah - Internal Affairs - IT/Communication/Statistics

The Trust ensured that all communication and office management activities were carried out during the year.

7. Ummooor Kharijyah - Public Relations

The Trust continuously engages with the local communities by organising events. During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

8. Ummooor Qaza - Legal Affairs

The Trust looks into ensuring all members of the community live in harmony and mutual understanding.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

9. Umooor Faiz al Mawaid al Burhaniyah and Niyaz- Meals from the community kitchen

The Trust provides all community members nutritious and sufficient meals on a daily basis. There are around 135 daily meals prepared in community kitchen for all members of the community. The key responsibility of procurement, food preparation, quality checks and health and safety is maintained on a regular basis. During Covid, the Trustees personally delivered groceries and essential food products to all community members, adhering to Government regulations.

10. Umooor Iqtisadiyah - Finance and Business Development

The Trust encourages business development, counselling, skills development and business startup help to community members. There are various programmes during the year to achieve this objective.

11. Umooor Amlaak - Properties

The Trust ensured that the maintenance of properties, legal documentation and development is carried out regularly. The Trust provides necessary funds assistance for the maintenance and upkeep of all the properties used by the community.

12. Umooor Sehhat - Health and Hygiene Activity

The Trust ensures that all aspects of health, cleanliness, environment and sports are maintained for all community members. The Trusts regularly organises Medical Camps, Health Awareness Programmes and sports tournaments

Special Event

This year, the Trust was honoured to welcome his Holiness, Dr Syedna Mufaddal Saifuddin (TUS) to Leicester for the inauguration of the Masjid in September 2021. This also saw an increase in income and expenditure of the Trust as a result of the preparation and running of the inauguration event.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Financial Review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in funding so that they continue the Trust's current activities.

The following properties vest in "the Dai al-Mutlaq" (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has vide Entrustment Directive date October 21, 2019, entrusted the said Properties to Anjuman-e-Saifee (Leicester) for its administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. House situated at 127 Loughborough Road, Leicester, LE4 5LQ
2. House situated at 74 Overdale Road, Leicester, LE2 3YH
3. Building situated at 3-5 Wellington Street, Leicester, LE1 6HH

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Anjuman-e-Saifee (Leicester), rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Anjuman-e-Saifee (Leicester).

Donations from the community including Gift Aid claims have increased to £1,331,626 from £496,098 during 2021.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to leave sufficient to cover any reduction in any funding, so they will be able to continue the Trust's current activities.

Total funds held at 31 December 2021 amounted to £539,194, which are all unrestricted, with £96,031 being designated for the Qardan Hasana. Of the total funds held £1,089,605 are regarded as free reserves, after allowing for funds tied up in fixed assets less long term creditors. The current level of free reserves is considered appropriate to meet the current and future commitments of the Trust.

Plans for Future Periods

The following highlight some future plans for the Trust:

- to increase the awareness, participation and attendance at the various religious and social activities organised by the Trust.
- to increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.
- to provide the best possible facilities for the advancement of education especially for children attending the madrasa. The work at 127 Loughborough Road has now finished and is now a self-contained madrasa building.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Trustees' Responsibilities Statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 October 2022 and signed on behalf of the trustees by:



Mulla Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)
(Treasurer)
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Year ended 31 December 2021

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2021

Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2021

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing minutes of the trustees meetings with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing correspondence with the Charities Commission;
- Understanding and evaluating the charity's control environment;
- Testing of journal entries that were deemed unusual;
- Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2021

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of Our Report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



MARK ILLINGSWORTH (Senior Statutory Auditor)

For and on behalf of
Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

28/10/2022

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	1,290,844	1,290,844	454,231
Charitable activities	5	24,435	24,435	22,849
Investment income	6	16,347	16,347	19,018
Total income		<u>1,331,626</u>	<u>1,331,626</u>	<u>496,098</u>
Expenditure				
Expenditure on charitable activities	7,8	4,386,609	4,386,609	344,634
Total expenditure		<u>4,386,609</u>	<u>4,386,609</u>	<u>344,634</u>
Net (expenditure)/income and net movement in funds		<u>(3,054,983)</u>	<u>(3,054,983)</u>	<u>151,464</u>
Reconciliation of funds				
Total funds brought forward		3,594,177	3,594,177	3,442,713
Total funds carried forward		<u>539,194</u>	<u>539,194</u>	<u>3,594,177</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed Assets				
Tangible fixed assets	13		733,636	4,061,947
Current Assets				
Debtors	14	1,918,838		1,210,827
Cash at bank and in hand		<u>592,787</u>		<u>756,863</u>
		2,511,625		1,967,690
Creditors: amounts falling due within one year	15	<u>1,422,020</u>		<u>1,781,616</u>
Net Current Assets			<u>1,089,605</u>	<u>186,074</u>
Total Assets Less Current Liabilities			<u>1,823,241</u>	<u>4,248,021</u>
Creditors: amounts falling due after more than one year	16		<u>1,284,047</u>	<u>653,844</u>
Net Assets			<u>539,194</u>	<u>3,594,177</u>
Funds of the Charity				
Unrestricted funds			<u>539,194</u>	<u>3,594,177</u>
Total charity funds	17		<u>539,194</u>	<u>3,594,177</u>

These financial statements were approved by the trustees and authorised for issue on 27 October 2022, and are signed on behalf of the board by:



Mulla Aziz Bhai Sulemanji (Aziz Mohamedali Sulemanji)
(Treasurer)
Trustee

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(3,054,983)	151,464
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,919	2,620
Dividends, interest and rents from investments	(16,347)	(19,018)
Accrued expenses/(income)	3,650	(1,728)
<i>Changes in:</i>		
Trade and other debtors	(708,011)	(100,353)
Trade and other creditors	266,957	285,296
Cash generated from operations	<u>(3,506,815)</u>	<u>318,281</u>
Net cash (used in)/from operating activities	<u>(3,506,815)</u>	<u>318,281</u>
Cash Flows from Investing Activities		
Dividends, interest and rents from investments	16,347	19,018
Purchase of tangible assets	(411,564)	(55,014)
Proceeds from sale of tangible assets	3,737,956	—
Net cash from/(used in) investing activities	<u>3,342,739</u>	<u>(35,996)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	(164,076)	282,285
Cash and Cash Equivalents at Beginning of Year	756,863	474,578
Cash and Cash Equivalents at End of Year	<u>592,787</u>	<u>756,863</u>

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements

Year ended 31 December 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 125 Loughborough Road, Leicester, LE4 5LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Qardan Hasana

Qardan Hasana which are interest free loans are initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments. These are included in other debtors and other creditors.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular project. There are two designated funds, for the Masjid project and for Qardan Hasana.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting Policies *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.
- Income from gift aid is accounted for on a receivable basis.
- rental income is accounted for on a receivable basis.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible Assets

Freehold land and buildings are held at their purchased cost and are not subject to depreciation as the Trustees consider it is the open market value and the land and buildings are being continually maintained.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|----------------|---|-------------------|
| Motor vehicles | - | 20% straight line |
|----------------|---|-------------------|

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date.

Cash at Bank

Cash at bank are funds held in interest free bank accounts.

Qardan Hasana

Qardan Hasana is initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting Policies (continued)

Financial Instruments (continued)

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Sabil Ul Khair Wal Barakat	121,812	121,812	113,751	113,751
Niyaz	8,416	8,416	43,950	43,950
Qardan donations	10,537	10,537	8,850	8,850
Masjid	582	582	149,645	149,645
Shabab-ul-Eidiz Zahabi	11,195	11,195	8,011	8,011
Faiz Mawaid Burhaniyah Niyaz Religious	115,738	115,738	92,876	92,876
Haj-E-Badal	—	—	3,944	3,944
Other donations	2,275	2,275	—	—
Gift Aid	134,744	134,744	15,800	15,800
Donation from Dawat-e-Hadiyah Trust (UK)	610,000	610,000	—	—
Safar Ikram and Safar Zyafat	275,545	275,545	—	—

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements (continued)

Year ended 31 December 2021

4. Donations and Legacies (continued)

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable	—	—	17,404	17,404
	<u>1,290,844</u>	<u>1,290,844</u>	<u>454,231</u>	<u>454,231</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Madrasah receipts	18,802	18,802	21,049	21,049
Jamaatkhana	5,633	5,633	1,800	1,800
	<u>24,435</u>	<u>24,435</u>	<u>22,849</u>	<u>22,849</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	16,347	16,347	19,018	19,018

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	4,374,354	4,374,354	336,806	336,806
Support costs	12,255	12,255	7,828	7,828
	<u>4,386,609</u>	<u>4,386,609</u>	<u>344,634</u>	<u>344,634</u>

8. Expenditure on Charitable Activities

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	4,374,354	3,600	4,377,954	337,586
Governance costs	—	8,655	8,655	7,048
	<u>4,374,354</u>	<u>12,255</u>	<u>4,386,609</u>	<u>344,634</u>

9. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,919</u>	<u>2,620</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Auditors Remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>4,100</u>	<u>3,600</u>

11. Staff Costs

Staff costs are made up of wages and salaries of £50,877 (2020: £47,517).

Total staff employed during the year are 13 (2020: 12).

No employee received employment benefits of more than £60,000 during the year (2020: £Nil).

12. Trustee Remuneration and Expenses

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2020: £1,320).

During the year one trustee was reimbursed for general expenses incurred by the Charity amounting to £7,054 in total (2020: £1,388).

13. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2021	4,059,327	13,100	4,072,427
Additions	400,600	10,964	411,564
Disposals	<u>(3,735,336)</u>	<u>(13,100)</u>	<u>(3,748,436)</u>
At 31 December 2021	<u>724,591</u>	<u>10,964</u>	<u>735,555</u>
Depreciation			
At 1 January 2021	–	10,480	10,480
Charge for the year	–	1,919	1,919
Disposals	–	<u>(10,480)</u>	<u>(10,480)</u>
At 31 December 2021	<u>–</u>	<u>1,919</u>	<u>1,919</u>
Carrying amount			
At 31 December 2021	<u>724,591</u>	<u>9,045</u>	<u>733,636</u>
At 31 December 2020	<u>4,059,327</u>	<u>2,620</u>	<u>4,061,947</u>

14. Debtors

	2021	2020
	£	£
Other debtors	<u>1,918,838</u>	<u>1,210,827</u>

Included within other debtors is £1,738,038 (2020: £1,183,812) Qardan Hasana of which £1,060,577 (2020: £859,806) are due after more than one year.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements (continued)

Year ended 31 December 2021

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,350	3,700
Social security and other taxes	975	582
Other creditors	<u>1,413,695</u>	<u>1,777,334</u>
	<u>1,422,020</u>	<u>1,781,616</u>

Included within other creditors above, £10,000 (2020: £10,000) is from The Saifee Foundation of Europe, £105,400 (2020: £379,629) is from Dawat-E-Hadiyah (UK) Trust and £1,298,359 (2020: £1,387,705) are from other third parties.

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>1,284,047</u>	<u>653,844</u>

Other creditors above all relate to Qardan Hasana received from Dawat-E-Hadiyah (UK) Trust of £1,214,047 (2020: £573,844) and from The Saifee Foundation of Europe of £70,000 (2020: £80,000).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	626,790	1,331,626	(4,386,609)	2,871,356	443,163
Designated Fund - Masjid project	2,881,893	-	-	(2,881,893)	-
Designated Fund - Qardan Hasana	85,494	-	-	10,537	96,031
	<u>3,594,177</u>	<u>1,331,626</u>	<u>(4,386,609)</u>	<u>-</u>	<u>539,194</u>

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	633,821	496,098	(344,634)	(158,495)	626,790
Designated Fund - Masjid project	2,732,248	-	-	149,645	2,881,893
Designated Fund - Qardan Hasana	76,644	-	-	8,850	85,494
	<u>3,442,713</u>	<u>496,098</u>	<u>(344,634)</u>	<u>-</u>	<u>3,594,177</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	733,636	733,636
Current assets	2,511,625	2,511,625
Creditors less than 1 year	(1,422,020)	(1,422,020)
Creditors greater than 1 year	(1,284,047)	(1,284,047)
Net assets	<u>539,194</u>	<u>539,194</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,061,947	4,061,947
Current assets	1,967,690	1,967,690
Creditors less than 1 year	(1,781,616)	(1,781,616)
Creditors greater than 1 year	(653,844)	(653,844)
Net assets	<u>3,594,177</u>	<u>3,594,177</u>

19. Analysis of Changes in Net Debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	<u>756,863</u>	<u>(164,076)</u>	<u>592,787</u>

20. Related Parties

During the year trustees provided the Charity with Qardan Hasana amounting to £26,199 (2020: £119,132).

Anjuman-E-Saifee (Leicester)

Management Information

Year ended 31 December 2021

The Following Pages Do Not Form Part of the Financial Statements.

Anjuman-E-Saifee (Leicester)
Detailed Statement of Financial Activities
Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Sabil Ul Khair Wal Barakat	121,812	113,751
Niyaz	8,416	43,950
Qardan donations	10,537	8,850
Masjid	582	149,645
Shabab-ul-Eidiz Zahabi	11,195	8,011
Faiz Mawaid Burhaniyah Niyaz Religious	115,738	92,876
Haj-E-Badal	-	3,944
Other donations	2,275	-
Gift Aid	134,744	15,800
Donation from Dawat-e-Hadiyah Trust (UK)	610,000	-
Safar Ikram and Safar Zyafat	275,545	-
Grants receivable	-	17,404
	<u>1,290,844</u>	<u>454,231</u>
Charitable activities		
Madrasah receipts	18,802	21,049
Jamaatkhana	5,633	1,800
	<u>24,435</u>	<u>22,849</u>
Investment income		
Rental income	16,347	19,018
Total income	<u>1,331,626</u>	<u>496,098</u>

Anjuman-E-Saifee (Leicester)

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	–	41,062
Legal and professional fees	12,255	7,828
Depreciation	1,919	2,620
Talimy Imdad	33,501	38,754
Niyaz	5,794	3,513
Haj-E-Badal	3,408	5,630
Taqarruban	38,060	39,828
Faiz Mawaid Burhaniyah	106,864	92,241
Darul Emarat expenses	49,155	12,550
Markaz & other related expenses	73,743	69,229
Masjid contribution	26,004	17,507
Donations to Dawat-E-Hadiyah	3,941,465	–
Other expenditure	2,226	13,872
Staff training	5,650	–
Ififta Safar	91,635	–
Profit on disposal of tangible assets	(5,070)	–
	<u>4,386,609</u>	<u>344,634</u>
Total expenditure	<u>4,386,609</u>	<u>344,634</u>
Net (expenditure)/income	<u>(3,054,983)</u>	<u>151,464</u>

Anjuman-E-Saifee (Leicester)

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Repairs & maintenance	–	41,062
Depreciation	1,919	2,620
Talimy Imdad	33,501	38,754
Niyaz-E-Husain	5,794	3,513
Haj-E-Badal	3,408	5,630
Taqarruban	38,060	39,828
Faiz Mawaid Burhaniyah	106,864	92,241
Darul Emarat expenses	49,155	12,550
Markaz & other related expenses	73,743	69,229
Masjid contribution	26,004	17,507
Donations to Dawat-E-Hadiyah	3,941,465	–
Other expenditure	2,226	13,872
Staff training	5,650	–
Ififta Safar	91,635	–
Profit on disposal of tangible assets	(5,070)	–
	4,374,354	336,806
<i>Support costs</i>		
Legal and professional fees	3,600	780
Governance costs		
Accountancy fees	4,553	3,226
Audit fees	4,102	3,822
	8,655	7,048
Expenditure on charitable activities	4,386,609	344,634

ANJUMAN-E-SAIFEE (LEICESTER)

England & Wales - Charity number 1080082

Accounts

CHARITY REGISTRATION NUMBER: 1080082

Anjuman-E-Saifee (Leicester)
Financial Statements
31 December 2020

VERSANT ASSOCIATES LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Anjuman-E-Saifee (Leicester)

Financial Statements

Year ended 31 December 2020

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Anjuman-E-Saifee (Leicester)

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered charity name Anjuman-E-Saifee (Leicester)

Charity registration number 1080082

Principal office 125 Loughborough Road
Leicester
LE4 5LQ

The Trustees

Amil Saheb Janab Ibrahimbhai Jafar
(President)
Shaikh Ibrahim Shaikh (Vice
President)
Mr A Sulemanji (Treasurer)
Mr M Nabee
Mulla Mohammed Yunus Essajee
(Joint Secretary)
Mulla Shabbir Shaikh Ibrahim Sheikh
Mulla Husain Asgharali Adamali (Joint
Secretary)

Auditor Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Bankers Lloyds TSB
7 High Street
Leicester
Leicestershire
LE1 4FP

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, Governance and Management

Anjuman-e-Saifee (Leicester) was created by a Deed of Trust on 1 March 2000 by the donation of an initial corpus of £786 by the 52nd Dai al-Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA). The Trust's registered charity status was confirmed by the Charity Commission on 29 March 2000.

The Trustees who served during the year were:

Amil Saheb Janab Ibrahimbhai Jafar (President)
Sheikh Ibrahim Sheikh (Vice President)
Mulla Shabbir Sheikh Ibrahim Sheikh
Mulla Mohammed Yunus Essajee (Joint Secretary)
Mulla Husain Asgharali Adamali (Joint Secretary)
Mr Aziz Mohamedali Sulemanji (Treasurer)
Mr Mustafa Nabee

Trustees are appointed by al-Dai al-Mutlaq for a term of five years or as may be determined by al-Dai al-Mutlaq. A Directive from His Holiness Dr Syedna Mufaddal Saifuddin (TUS) appointed a new board of trustees from 23rd January 2018 to 20th December 2022. Trustees may be reappointed at the end of a term of five years or new trustees may be appointed as set out in the terms of the Trust Deed. The Trustees have the power to manage, administer and conduct the day-to-day business and affairs of the Trust.

Meetings of the Trustees are held ordinarily once every 3-4 months at which they agree the broad strategy and areas of activity for the Trust, including the consideration of grant/loan making, reserves and risk management policies and performance.

The day to day administration of grants/loans and the processing and handling of applications prior to their consideration by the Trustees (if appropriate), together with the general administration of the charity has been delegated to various subcommittees.

The Trustees adhere to all the legislation applicable to them.

- Risk management

The Trustees have assessed the major risks the Trust faces in respect of its structure, governance and management, objectives and activities, financial and future plans and identified the major risks by area of activity, the nature of those risks, the likelihood of the risks materialising and the measures taken to manage them. The Trustees review these risks regularly at their meetings and they are satisfied that systems are in place to manage the risks that have been identified, in particular, controls over cash withdrawals and authorisation of invoices.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and Activities

The Trustees shall hold the Trust Fund and its income upon trust to apply them for any charitable purposes for the benefit of the community and in particular the members of the Dawoodi Bohra Jamaat of Leicester and in particular for the following purposes:

- 1 The preaching and practicing of the Islamic religion in conformity with al-Quran, Islamic Shariat and the Fatimi (Fatimid) philosophy, culture and traditions, all as interpreted by al-Dai al-Mutlaq.
- 2 The advancement of education.
- 3 The relief of need, hardship and distress.
- 4 The provision and assistance in the provision of facilities for the recreation and other leisure time occupations of the said beneficiaries particularly for women and young people in the interests of social welfare and so that their conditions of life may be improved.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the Trust's aims and objectives and in planning the Trust's future activities.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and Performance

1. Religious and Cultural Activities

The Trust uses 6-8 Bath Street, Leicester and 127 Loughborough Road, Leicester as a community centres. 127 Loughborough Road is the asset of Dawat-e-Hadiyah Trust (United Kingdom) which a charity registered with the Charity Commission of England & Wales and 53rd al-Dai al-Mutlaq, His Holiness, Dr Syedna Mufaddal Saifuddin (TUS) as corporation sole, is the sole trustee of Dawat-e-Hadiyah Trust (United Kingdom). His Holiness has entrusted the said property to Anjuman-e-Saifee (Leicester) for use as a a community centre and a religious school.

The Trust organised over 300 religious and social activities at the community centre to which all members of the Dawoodi Bohra Community were invited.

During these events, information and guidance were provided to the people who attended and guest speakers from different parts of the country also attended.

Funeral arrangements were made by the Trust for members of the community who had passed away during this year.

The Trust carries out a scheme by the name of Faiz il-Mawaid al-Burhaniyah wherein daily meals are prepared in community kitchens for the members of the community.

2. Education

Religious classes are provided for children up to three times a week. The classes are administrated by the Trust with assistance from 11 teachers who teach over 50 children from age 5 to 16. This year the Trust commenced work on the renovation and construction of classrooms for these classes.

3. Qardan Hasana

The Trust promotes and aids in the implementation of the concept and philosophy of giving and receiving Qardan Hasana (interest free loans) in furtherance of its objects. During the last year interest free loans totalling almost £1.47million were made. The Trust also receives Qardan Hasana from the Dawoodi Bohras in fulfilling their religious obligation to give Qardan Hasana. These funds are used by the Trust to grant Qardan Hasana.

4. Provision and Assistance

Workshop/Seminars and practical lessons have been introduced to instruct and help women and children on Home Sciences, which is widely promoted within the community.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial Review

The main regular source of income of Anjuman-e-Saifee (Leicester) are the regular donations (Sabeel ul Khair wa Barakat) from the community supplemented by donations from other sources. This provides the necessary funds for the objects of the Trust, for the maintenance and upkeep of the various properties used by the Trust and for the provision of funds to other connected charities.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level sufficient to cover any reduction in any funding, they will be able to continue the Trust's current activities.

The Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) has graciously allocated certain properties to be used for various specific purposes for the Dawoodi Bohra Jamaat of Leicester in particular and the Dawoodi Bohras in general.

The Trustees have been entrusted by His Holiness with administering, managing, maintaining, supervising and collecting and utilising incoming resources and paying all outgoing resources from these properties.

All incoming or outgoing resources in connection with these properties are shown in these accounts and are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). The Trustees consider this to be in accordance with the charitable objectives of Anjuman-e-Saifee (Leicester).

Donations from the community including Gift Aid claims have increased to £496,098 from £395,419 during 2020.

It is the policy of Anjuman-e-Saifee (Leicester) that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to leave sufficient to cover any reduction in any funding, so they will be able to continue the Trust's current activities.

Total funds held at 31 December 2020 amounted to £3,594,177, which are all unrestricted, with £2,881,893 and £85,494 being designated for the Masjid project and Qardan Hasana respectively. Of the total funds held £565,703 are regarded as free reserves, after allowing for funds tied up in fixed assets less long term creditors. The current level of free reserves is considered appropriate to meet the current and future commitments of the Trust.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Plans for Future Periods

To welcome his Holiness, Dr Syedna Mufaddal Saifuddin (TUS) to Leicester for the inauguration of the Masjid which was completed in 2019. His Holiness visited Leicester in September 2021 and inaugurated the mosque at Bath Street.

To increase awareness, participation and attendance at the various religious and social activities organised by the Trust.

To increase the scope of Faiz il-Mawaid al-Burhaniyah to ensure that every community household receives a freshly cooked meal at least once a day six days a week.

To provide the best possible facilities for the advancement of education especially for children attending the madrasa. This work is ongoing and the eventual plan is when the masjid is inaugurated to convert fully the property at 127 Loughborough Road into self-contained madrasa building.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Anjuman-E-Saifee (Leicester)

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 28 October 2021 and signed on behalf of the trustees by:



Mr A Sulemanji (Treasurer)
Trustee

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester)

Year ended 31 December 2020

Opinion

We have audited the financial statements of Anjuman-E-Saifee (Leicester) (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2020

Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2020

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and the trustees with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing minutes of the trustees meetings with regard to actual and potential fraud and non-compliance with laws and regulations;
- Reviewing correspondence with the Charities Commission;
- Understanding and evaluating the charity's control environment;
- Testing of journal entries that were deemed unusual;
- Assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Anjuman-E-Saifee (Leicester)

Independent Auditor's Report to the Members of Anjuman-E-Saifee (Leicester) *(continued)*

Year ended 31 December 2020

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of Our Report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



MARK ILLINGSWORTH (Senior Statutory Auditor)

For and on behalf of
Versant Associates LLP
Chartered accountants & statutory auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

29/01/2021

Anjuman-E-Saifee (Leicester)

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	454,231	454,231	353,656
Charitable activities	5	22,849	22,849	25,714
Investment income	6	19,018	19,018	16,049
Total income		<u>496,098</u>	<u>496,098</u>	<u>395,419</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>344,634</u>	<u>344,634</u>	<u>294,289</u>
Total expenditure		<u>344,634</u>	<u>344,634</u>	<u>294,289</u>
Net income and net movement in funds		<u>151,464</u>	<u>151,464</u>	<u>101,130</u>
Reconciliation of funds				
Total funds brought forward		3,442,713	3,442,713	3,341,582
Total funds carried forward		<u>3,594,177</u>	<u>3,594,177</u>	<u>3,442,712</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed Assets				
Tangible fixed assets	13		4,061,947	4,009,553
Current Assets				
Debtors	14	1,210,827		1,110,474
Cash at bank and in hand		756,863		474,578
		<u>1,967,690</u>		<u>1,585,052</u>
Creditors: amounts falling due within one year	15	<u>1,781,616</u>		<u>936,641</u>
Net Current Assets			<u>186,074</u>	<u>648,411</u>
Total Assets Less Current Liabilities			<u>4,248,021</u>	<u>4,657,964</u>
Creditors: amounts falling due after more than one year	16		<u>653,844</u>	<u>1,215,251</u>
Net Assets			<u>3,594,177</u>	<u>3,442,713</u>
Funds of the Charity				
Unrestricted funds			<u>3,594,177</u>	<u>3,442,713</u>
Total charity funds	17		<u>3,594,177</u>	<u>3,442,713</u>

These financial statements were approved by the trustees and authorised for issue on 28 October 2021, and are signed on behalf of the board by:



Mr A Sulemanji (Treasurer)
Trustee

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash Flows from Operating Activities		
Net income	151,464	101,130
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,620	2,620
Dividends, interest and rents from investments	(19,018)	(16,049)
Accrued (income)/expenses	(1,728)	328
<i>Changes in:</i>		
Trade and other debtors	(100,353)	(44,082)
Trade and other creditors	285,296	160,991
Cash generated from operations	<u>318,281</u>	<u>204,938</u>
Net cash from operating activities	<u>318,281</u>	<u>204,938</u>
Cash Flows from Investing Activities		
Dividends, interest and rents from investments	19,018	16,049
Purchase of tangible assets	(55,014)	(201,432)
Net cash used in investing activities	<u>(35,996)</u>	<u>(185,383)</u>
Net Increase in Cash and Cash Equivalents	282,285	19,555
Cash and Cash Equivalents at Beginning of Year	474,578	455,022
Cash and Cash Equivalents at End of Year	<u>756,863</u>	<u>474,577</u>

The notes on pages 15 to 21 form part of these financial statements.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements

Year ended 31 December 2020

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 125 Loughborough Road, Leicester, LE4 5LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular project. There are two designated funds, for the Masjid project and for Qardan Hasana.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised on receipts basis as there is no contractually enforceable right to donations promised.
- Income from gift aid is accounted for on a receivable basis.
- rental income is accounted for on a receivable basis.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting Policies *(continued)*

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible Assets

Freehold land and buildings are held at their purchased cost and are not subject to depreciation as the Trustees consider it is the open market value and the land and buildings are being continually maintained.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date.

Cash at Bank

Cash at bank are funds held in interest free bank accounts.

Qardan Hasana

Qardan Hasana is initially recognised and measured at the amount received or paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for any impairments.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Sabil Ul Khair Wal Barakat	113,751	113,751	112,150	112,150
Niyaz	43,950	43,950	7,221	7,221
Qardan donations	8,850	8,850	15,721	15,721
Masjid	149,645	149,645	96,566	96,566
Shabab-ul-Eidiz Zahabi	8,011	8,011	1,777	1,777
Faiz Mawaid Burhaniyah Niyaz Religious	92,876	92,876	82,931	82,931
Haj-E-Badal	3,944	3,944	10,309	10,309
Gift Aid	15,800	15,800	26,981	26,981
Grants				
Grants receivable	17,404	17,404	—	—
	<u>454,231</u>	<u>454,231</u>	<u>353,656</u>	<u>353,656</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Madrasah receipts	21,049	21,049	14,634	14,634
Jamaatkhana	1,800	1,800	11,080	11,080
	<u>22,849</u>	<u>22,849</u>	<u>25,714</u>	<u>25,714</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Investment Income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Income from investment properties	<u>19,018</u>	<u>19,018</u>	<u>16,049</u>	<u>16,049</u>

7. Expenditure on Charitable Activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Direct charitable activities	336,806	336,806	287,581	287,581
Support costs	<u>7,828</u>	<u>7,828</u>	<u>6,708</u>	<u>6,708</u>
	<u>344,634</u>	<u>344,634</u>	<u>294,289</u>	<u>294,289</u>

8. Expenditure on Charitable Activities

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Direct charitable activities	336,806	780	337,586	287,581
Governance costs	<u>—</u>	<u>7,048</u>	<u>7,048</u>	<u>6,708</u>
	<u>336,806</u>	<u>7,828</u>	<u>344,634</u>	<u>294,289</u>

9. Net Income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>2,620</u>	<u>2,620</u>

10. Auditors Remuneration

	2020	2019
	£	£
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>3,600</u>

11. Staff Costs

The total staff costs and employee benefits for the year are £47,517 (2018: £76,298).

The average number of full time employees during the year are 12 (2018: 13).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Trustee Remuneration and Expenses

During the year salaried remuneration was paid to Trustees or their immediate family amounting to £1,320 (2019: £1,320).

During the year one trustee was reimbursed for general expenses incurred by the Charity amounting to £1,388 in total (2019: £1,301).

13. Tangible Fixed Assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2020	4,004,313	13,100	4,017,413
Additions	55,014	–	55,014
At 31 December 2020	4,059,327	13,100	4,072,427
Depreciation			
At 1 January 2020	–	7,860	7,860
Charge for the year	–	2,620	2,620
At 31 December 2020	–	10,480	10,480
Carrying amount			
At 31 December 2020	4,059,327	2,620	4,061,947
At 31 December 2019	4,004,313	5,240	4,009,553

14. Debtors

Other debtors are all made up of Qardan Hasana of which £859,806 (2019: £653,594) are due after more than one year.

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,700	5,428
Social security and other taxes	582	899
Other creditors	1,777,334	930,314
	1,781,616	936,641

Included within other creditors above, £10,000 (2019: £10,000) is from The Saifee Foundation of Europe, £379,629 (2019: Nil) is from Dawat-E-Hadiyah (UK) Trust and £1,386,359 (2019: £918,894) are from other third parties.

16. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	653,844	1,215,251

Other creditors above all relate to Qardan Hasana received from Dawat-E-Hadiyah (UK) Trust of £573,844

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Creditors: amounts falling due after more than one year *(continued)*

(2019: £1,125,251) and from The Saifee Foundation of Europe of £80,000 (2019: £90,000).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	633,821	496,098	(344,634)	(158,495)	626,790
Designated Fund - Masjid project	2,732,248	-	-	149,645	2,881,893
Designated Fund - Qardan Hasana	76,644	-	-	8,850	85,494
	<u>3,442,713</u>	<u>496,098</u>	<u>(344,634)</u>	<u>-</u>	<u>3,594,177</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	644,977	395,419	(294,289)	(112,286)	633,821
Designated Fund - Masjid project	2,635,682	-	-	96,566	2,732,248
Designated Fund - Qardan Hasana	60,923	-	-	15,721	76,644
	<u>3,341,582</u>	<u>395,419</u>	<u>(294,289)</u>	<u>1</u>	<u>3,442,713</u>

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,061,947	4,061,947
Current assets	1,967,690	1,967,690
Creditors less than 1 year	(1,781,616)	(1,781,616)
Creditors greater than 1 year	(653,844)	(653,844)
Net assets	<u>3,594,177</u>	<u>3,594,177</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	4,009,553	4,009,553
Current assets	1,585,052	1,585,052
Creditors less than 1 year	(936,641)	(936,641)
Creditors greater than 1 year	(1,215,251)	(1,215,251)
Net assets	<u>3,442,713</u>	<u>3,442,713</u>

Anjuman-E-Saifee (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of Changes in Net Debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>474,578</u>	<u>282,285</u>	<u>756,863</u>

20. Related Parties

During the year trustees provided the Charity with Qardan Hasana amounting to £119,132 (2019: £50,330).

Anjuman-E-Saifee (Leicester)

Management Information

Year ended 31 December 2020

The Following Pages Do Not Form Part of the Financial Statements.

Anjuman-E-Saifee (Leicester)

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Sabil Ul Khair Wal Barakat	113,751	112,150
Niyaz	43,950	7,221
Qardan donations	8,850	15,721
Masjid	149,645	96,566
Shabab-ul-Eidiz Zahabi	8,011	1,777
Faiz Mawaid Burhaniyah Niyaz Religious	92,876	82,931
Haj-E-Badal	3,944	10,309
Gift Aid	15,800	26,981
Grants receivable	17,404	—
	<u>454,231</u>	<u>353,656</u>
Charitable activities		
Madrasah receipts	21,049	14,634
Jamaatkhana	1,800	11,080
	<u>22,849</u>	<u>25,714</u>
Investment income		
Income from investment properties	19,018	16,049
	<u>19,018</u>	<u>16,049</u>
Total income	<u>496,098</u>	<u>395,419</u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	41,062	14,723
Legal and professional fees	7,828	6,708
Depreciation	2,620	2,620
Talimy Imdad	38,754	45,838
Niyaz	3,513	12,492
Haj-E-Badal	5,630	4,814
Taqarruban	39,828	43,880
Muvasat	—	1,060
Faiz Mawaid Burhaniyah	92,241	81,103
Darul Emarat expenses	12,550	5,344
Markaz & other related expenses	69,229	45,299
Masjid contribution	17,507	16,658
Other expenditure	13,872	13,750
	<u>344,634</u>	<u>294,289</u>
Total expenditure	<u>344,634</u>	<u>294,289</u>
Net income	<u>151,464</u>	<u>101,130</u>

Anjuman-E-Saiffee (Leicester)

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Repairs & maintenance	41,062	14,723
Depreciation	2,620	2,620
Talimy Imdad	38,754	45,838
Niyaz-E-Husain	3,513	12,492
Haj-E-Badal	5,630	4,814
Taqarruban	39,828	43,880
Muvasat	–	1,060
Faiz Mawaid Burhaniyah	92,241	81,103
Darul Emarat expenses	12,550	5,344
Markaz & other related expenses	69,229	45,299
Masjid contribution	17,507	16,658
Other expenditure	13,872	13,750
	<u>336,806</u>	<u>287,581</u>
Support costs		
Legal and professional fees	780	–
Governance costs		
Accountancy fees	3,226	2,808
Audit fees	3,822	3,900
	<u>7,048</u>	<u>6,708</u>
Expenditure on charitable activities	<u>344,634</u>	<u>294,289</u>