

REGISTERED COMPANY NUMBER: 03897969 (England and Wales)
REGISTERED CHARITY NUMBER: 1080042

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2024
for
Droitwich Spa and Rural Council for
Voluntary Service**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

**Droitwich Spa and Rural Council for
Voluntary Service**

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for the Year Ended 31st March 2024**

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**Droitwich Spa and Rural Council for
Voluntary Service**

**Reference and Administrative Details
for the Year Ended 31st March 2024**

TRUSTEES	Mrs Lynda Gillespie Philip Richardson Sarah Beauchamp Derek Radcliffe (appointed 8.1.24)
REGISTERED OFFICE	The Old Library Centre 65 Ombersley Street East Droitwich Spa Worcestershire WR9 8QS
REGISTERED COMPANY NUMBER	03897969 (England and Wales)
REGISTERED CHARITY NUMBER	1080042
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
CHIEF EXECUTIVE OFFICER	Tonia Enderbury
BANKERS	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ

**Droitwich Spa and Rural Council for
Voluntary Service**

**Report of the Trustees
for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activities of the company in the year under review were:

- to promote any charitable purposes for the benefit of the community in the Droitwich area and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness; and
- to promote and organise co-operation in achievement of the above purposes and to that end to bring together in council representatives of statutory bodies and voluntary organisations engaged in the furtherance of the above purposes within the Droitwich area.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Trustees have prioritised financial stability this Financial Year to ensure the charity's sustainability. This will enable us to continue providing outstanding services to the community whilst securing the future of the charity.

The development programme for staff continued to help focus on the charity's Aims and Objectives and to set priorities.

Our Values Community, Connection, Collaboration.

Our Vision A connected community where every person feels valued, supported and safe.

Our Mission Providing services that focus on the needs of the community, to improve connections and the well-being of people.

Our Objectives

- 1) Increase our profile in Droitwich Spa.
- 2) Continue to develop our services to reflect the needs of our community.
- 3) Become financially self-sufficient.

Buildings

Rental income continued to be generated from long term office lettings. There was a short period of crossover between exit and new tenant which had an impact. New hirers for lettings of the hall and small meeting room have been lower this year, which we have attributed to groups now accessing free spaces.

Rotary House bookings have remained steady. Most of the internal improvements to provide a modern meeting venue have now been completed.

Essential maintenance has continued at both venues with the help of a volunteer handyman and gardener.

Community Transport

Community transport has been in demand throughout the year with vehicles and volunteer drivers being booked for a variety of purposes, including hospital and medical appointments, visits to clubs and social events.

The minibus trips have proved to be extremely popular and visit a range of places including shops, restaurants and other tourist venues. These trips provide a much-needed service to alleviate social isolation and reduce loneliness. We are grateful for donations this year from Droitwich Lions Club and John Lewis Partnership enabling us to subsidise the cost of some trips.

Worcestershire County Council continued to fund the bus pass subsidy grant at pre-pandemic level for this year and advised of a sliding scale of payments for next year.

With the help of our fantastic team of volunteer drivers 4776 passenger journeys were completed through the community transport scheme and minibus trips during this financial year.

**Droitwich Spa and Rural Council for
Voluntary Service**

**Report of the Trustees
for the Year Ended 31st March 2024**

Moving Forward Project

The Moving Forward project has continued this year with grant funding from:

- National Lottery Community Fund (Moving Forward Phase 1)
- UK Shared Prosperity Fund (through Wychavon District Council)
- National Lottery Community Fund (Moving Forward Next Steps)

During this year the staff team and volunteers have supported Droitwich West residents by running:

- Community Fridge and setting up a new café.
- Stay & Play toddler group
- Christmas Lunch
- Cookery Classes
- Family Events - discos, fun day, pantomime etc.
- Westlands Youth Group
- Job Fairs

Community Builder

The year has been a busy one with many new initiatives in both Droitwich Spa and the surrounding villages including:

- Ruby Monday's letter writing group expanding to a second group.
- Partnering with Platform Housing Group to hold outreach events.
- Supporting residents to set up new groups in their village halls.
- Continued support for the bereavement groups in association with St Vincent de Paul Society.
- Liaising with local organisations, groups and individuals to strengthen community connections, with the aim of reducing isolation and improving health and wellbeing.

Other Community Initiatives

Our networking meetings have continued throughout the year and have been very well attended. These enable groups and organisations to exchange ideas, share information and generally support each other. It is an opportunity for the Statutory sector to find out information and talk to grassroots organisations that are supporting residents.

We continued to manage grants through the Government's Household Support Fund on behalf of Wychavon District Council. Grant referrals have been received from local residents which included the purchase of white goods, food, beds, winter bedding, shower adaptations, boiler repairs and school uniform vouchers.

We received positive feedback and high demand for our Cost-of-Living booklets, which details various initiatives to support residents through the Cost-of-Living Crisis. Droitwich United Charities offered to fund a second reprint and update later in the year.

Coffee Mates is a social group held monthly enabling people to meet in a relaxed atmosphere, make new friends and have fun over refreshments and cake. This group is very popular, and numbers have increased to around 30 each month.

We were granted funding from the National Grid again which meant we could offer residents a Winter Warmer bag. This included a fleece blanket, a hot water bottle, a thermos mug, hat, scarf, gloves etc.

FINANCIAL REVIEW

Financial review

The results for the year and the financial position of the charity are as shown in the annexed financial statements.

Total income in the 12 months to 31 March 2024 was £257,505 (2023: £268,608) split £127,476 of unrestricted income (2023: £120,430) and £130,029 of restricted income (2023: £148,178).

Total expenditure in the year ended 31 March 2024 was £269,256 (2023: £318,304) split £108,359 of unrestricted expenditure (2023: £97,408) and £160,897 of restricted expenditure (2023: £220,896).

Net expenditure for the year was £11,751 (2023: £49,696) split £19,317 of unrestricted net income (2023: income £23,022) and £31,068 of restricted net expenditure (2023: deficit £72,718).

**Droitwich Spa and Rural Council for
Voluntary Service**

**Report of the Trustees
for the Year Ended 31st March 2024**

FINANCIAL REVIEW

Reserves policy

The trustees' policy is to ensure that there are sufficient reserves to finance expenditure for the next 6 months. The unrestricted general fund balance (excluding fixed assets) is £160,781 and this represents 7 months of charity expenditure so the policy is currently being achieved. There is also a designated operational reserve of £104,330 in place to cover any deficit if required.

The total unrestricted general fund balance (including fixed assets) at 31st March 2024 was £165,444 (2023: £135,644), of which £160,781 was free current reserves (2023: £128,667). This is held for the future funding of the charity.

The unrestricted Rotary House reserve, excluding fixed assets, was £32,722 at 31 March 2024 (2023: £34,193). This fund has been presented separately from general unrestricted funds in order to identify easily the surplus/deficit and net assets attributable to this activity.

The charity also has a designated operational reserve fund with free reserves of £104,330 (2023: £110,000) which will be used to cover the charity's future overheads should there be a decrease in funding. There is also a designated winding up fund with balance of £52,787 (2023: £52,787) and this will be used to cover the cost of redundancies should the charity cease operating.

The restricted fund balance as at 31st March 2024 was £279,243 (2023: £310,312) and of this balance £204,989 (2023: £211,054) relates to the value of the leasehold property.

The current reserves of the charity as at 31 March 2024 were £242,193 (2023: £422,052) and with the inclusion of tangible fixed assets of £313,673 (please refer to note 14) (2023: £327,565) this brings total reserves of the charity to £737,866 (2023: £749,617).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association adopted on 21st December 1999, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name. The charity is registered with the Charity Commissioners. The company registration number is 03897969 and the charity registration number is 1080042.

As the charitable company is limited by guarantee, no trustee has any interest in the share capital of the company.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community and individuals with relevant professional backgrounds.

Trustees are recruited from wider Droitwich Spa based on their skills and experience.

New Board members are provided with copies of the most recent annual report and accounts, a role description of the responsibilities of a trustee, a copy of the Memorandum and Articles of Association, copies of recent minutes of meetings and a copy of the Charity Commission publication, "Responsibilities of Charity Trustees". New trustees also have an induction session with the Chief Officer.

New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate.

The trustees are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements as employers; for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and to generally protect the charity's property. The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The directors are responsible for agreeing the annual report and accounts, as well as reviewing the activity during the year against the annual year plan. The Chief Officer has delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision, but has to present a report at each meeting of the Board.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

**Droitwich Spa and Rural Council for
Voluntary Service**

**Report of the Trustees
for the Year Ended 31st March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs Lynda Gillespie - Trustee

**Independent Examiner's Report to the Trustees of
Droitwich Spa and Rural Council for
Voluntary Service**

Independent examiner's report to the trustees of Droitwich Spa and Rural Council for Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We refer you to the accounting policy for grant recognition and critical accounting judgements and key sources of estimation uncertainty notes to the accounts, where the charity details departure from Charities SORP in order to achieve a true and fair view. Our opinion is unmodified in regard to this.

Melissa Godwin ACA ACCA
The Institute of Chartered Accountants in England and Wales

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

**Droitwich Spa and Rural Council for
Voluntary Service**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	19,939	113,431	133,370	21,193
Charitable activities	6				
Transport		40,125	-	40,125	35,799
Core		29,201	-	29,201	29,996
Projects		19,617	16,598	36,215	170,497
Rotary House		10,291	-	10,291	8,327
Other trading activities	4	222	-	222	98
Investment income	5	8,081	-	8,081	2,698
Total		127,476	130,029	257,505	268,608
EXPENDITURE ON					
Raising funds		1,528	388	1,916	1,484
Charitable activities	7				
Transport		25,292	3,832	29,124	25,726
Core		66,287	6,065	72,352	67,297
Projects		-	150,812	150,812	209,085
Rotary House		15,052	-	15,052	14,712
Total		108,159	161,097	269,256	318,304
NET INCOME/(EXPENDITURE)		19,317	(31,068)	(11,751)	(49,696)
RECONCILIATION OF FUNDS					
Total funds brought forward		439,305	310,312	749,617	799,313
TOTAL FUNDS CARRIED FORWARD		458,622	279,244	737,866	749,617

The notes form part of these financial statements

**Droitwich Spa and Rural Council for
Voluntary Service**

**Balance Sheet
31st March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	107,861	205,812	313,673	327,565
CURRENT ASSETS					
Debtors	15	5,179	-	5,179	5,318
Cash at bank		361,190	73,431	434,621	427,253
		<u>366,369</u>	<u>73,431</u>	<u>439,800</u>	<u>432,571</u>
CREDITORS					
Amounts falling due within one year	16	(15,607)	-	(15,607)	(10,519)
NET CURRENT ASSETS		<u>350,762</u>	<u>73,431</u>	<u>424,193</u>	<u>422,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>458,623</u>	<u>279,243</u>	<u>737,866</u>	<u>749,617</u>
NET ASSETS		<u>458,623</u>	<u>279,243</u>	<u>737,866</u>	<u>749,617</u>
FUNDS	17				
Unrestricted funds:					
General fund				165,444	135,644
Operational Reserve Fund				104,330	110,000
Rotary House				136,062	140,874
Winding Up Fund				52,787	52,787
				<u>458,623</u>	<u>439,305</u>
Restricted funds				<u>279,243</u>	<u>310,312</u>
TOTAL FUNDS				<u>737,866</u>	<u>749,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Droitwich Spa and Rural Council for
Voluntary Service**

**Balance Sheet - continued
31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs Lynda Gillespie - Trustee

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, except in regard to the recognition of grant income where the charity departs from Charities SORP in order to achieve a true and fair view. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the trustees named in the Report of the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations (including government grant income) is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Multi-year grant awards considered to in substance, if not in legal form, restrict when the charity is able to spend the grant funds are recognised only to the extent that they are deemed to relate to the current financial year. This is a departure from Charities SORP that requires that grants that are not subject to time constraints specifically mentioned in the grant documentation to be recognised in full immediately upon notification from the grant provider of the award.

Rental and management fee income is recognised in line with the periods to which such income relates, up to the extent that it is probable that such income is recoverable.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

RAISING FUNDS

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

CHARITABLE ACTIVITIES

Charitable activities costs include all costs of fulfilling the objectives of the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost
Assets costing less than £500 are not capitalised.	

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting judgements

The charity is in receipt of a multi-year National Lottery grant award to fund an ongoing service provided by the charity to the beneficiaries of the charity. Whilst not stated in the grant agreement, there is considered to be an implied understanding that this is to be treated as multiple annual grants and not recognised as a single grant covering a 3 year project and the charity is considered in substance, if not in legal form, to be able to offset current year expenditure against grant income receivable under this grant agreement receivable in future years. This interpretation has been confirmed with the National Lottery. The National Lottery have issued the restricted fund grant to finance an ongoing project to provide a service and have set project aims to be delivered over the course of the project. The National Lottery monitor the charity's progress with the project on an ongoing basis and if they consider that the charity has failed to make good progress with the project or is unlikely to complete the project or achieve the impacts agreed, then the National Lottery has the power to suspend or cease making future payments under the grant award due for payment in future years. The National Lottery is paying the charity the grant award in equal instalments over the life of the project and have confirmed in writing their intention for the grant to be recognised on an annual basis. At the year end the National Lottery is due to pay the charity £268,315 (2023 - £nil) over the next 2 (2023 - 0) years under the current grant award.

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY - continued

A critical accounting judgement is in setting the depreciation rates for tangible fixed assets. Details for these rates can be found in the accounting policies in note 1. The carrying value of tangible fixed assets can be found in note 14.

Judgement is also used in determining the allocation of salary costs between the different activities and projects. Time sheets will be reviewed each month and an apportionment will be established across the activities and individual unrestricted and restricted funds depending on the hours spent on each.

3. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Donations	20,687	5,120
Gift aid	630	817
Grants	112,053	15,256
	<hr/> 133,370 <hr/>	<hr/> 21,193 <hr/>

Grants received, included in the above, are as follows:

	2024	2023 as restated
	£	£
Droitwich Spa Town Council	3,000	3,000
Hubbub	7,000	1,000
National Grid	4,603	1,000
National Lottery Community Fund	52,665	-
Platform Housing Group	4,552	1,298
Tesco Community Grants - Groundwork	-	5,000
Western Power	-	2,232
Worcestershire Community Foundation	-	1,476
Worcestershire County Council	1,733	-
Worcestershire County Council Divisional Fund - R Morris	-	250
Wychavon District Council	8,500	-
Wychavon District Council - UK Shared Prosperity Fund	30,000	-
	<hr/> 112,053 <hr/>	<hr/> 15,256 <hr/>

4. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Office services	222	98
	<hr/> 222 <hr/>	<hr/> 98 <hr/>

5. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Bank interest receivable	8,081	2,698
	<hr/> 8,081 <hr/>	<hr/> 2,698 <hr/>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

6. INCOME FROM CHARITABLE ACTIVITIES

	Transport £	Core £	Projects £
Grants	14,530	-	22,848
Fares	24,995	-	582
Management fees	600	-	12,785
Rents received	-	29,201	-
	<u>40,125</u>	<u>29,201</u>	<u>36,215</u>
		2024	2023 as restated
	Rotary House £	Total activities £	Total activities £
Grants	-	37,378	165,244
Fares	-	25,577	20,008
Management fees	-	13,385	21,044
Rents received	10,291	39,492	38,323
	<u>10,291</u>	<u>115,832</u>	<u>244,619</u>

Grants received, included in the above, are as follows:

	2024 £	2023 as restated £
Bus Service Operators Grant	605	1,159
National Lottery Community Fund	-	59,424
Voluntary & Community Sector Emergencies Grant/NAVCA	1,250	1,750
Worcestershire Community Transport Partnership	8,004	7,811
Worcestershire County Council	-	2,000
Worcestershire County Council - Good Neighbour Network	-	51,952
Worcestershire County Council - Transport Subsidy Claim	5,921	5,921
Wychavon District Council	5,000	16,501
Wychavon District Council - Contain Outbreak Management Fund (Community Builder)	4,098	-
Wychavon District Council - Household Support	12,500	18,726
	<u>37,378</u>	<u>165,244</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Transport	13,603	15,521	29,124
Core	6,521	65,831	72,352
Projects	58,168	92,644	150,812
Rotary House	3,341	11,711	15,052
	<u>81,633</u>	<u>185,707</u>	<u>267,340</u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Transport	15,521	-	15,521
Core	62,742	3,089	65,831
Projects	92,538	106	92,644
Rotary House	11,711	-	11,711
	<u>182,512</u>	<u>3,195</u>	<u>185,707</u>

Salaries are allocated between the activities by reviewing monthly timesheets for employees and splitting the cost across the activities based on time spent on each.

Support costs, included in the above, are as follows:

	Transport £	Core £	Projects £
Wages	11,959	36,189	87,426
Social security	-	5,609	-
Pensions	186	3,031	469
Rates and water	-	822	-
Insurance	-	2,243	-
Light and heat	-	2,450	-
Telephone	948	2,700	2,501
Sundries	2,428	1,029	42
Repairs and maintenance	-	2,937	-
Travel and accommodation	-	106	1,221
Staff training	-	101	540
Subscriptions	-	362	-
Cleaning	-	4,075	-
Professional services	-	1,088	339
Accountancy fees	-	3,089	106
	<u>15,521</u>	<u>65,831</u>	<u>92,644</u>
		2024	2023 as restated
	Rotary House £	Total activities £	Total activities £
Wages	5,323	140,897	126,121
Social security	-	5,609	4,277
Pensions	45	3,731	3,737
Rates and water	145	967	863
Insurance	1,623	3,866	3,514
Light and heat	713	3,163	3,378
Telephone	316	6,465	5,820
Sundries	100	3,599	2,647
Repairs and maintenance	920	3,857	7,949
Travel and accommodation	-	1,327	790
Staff training	-	641	2,550
Subscriptions	-	362	95
Cleaning	2,526	6,601	5,916
Professional services	-	1,427	1,364
Accountancy fees	-	3,195	2,756
	<u>11,711</u>	<u>185,707</u>	<u>171,777</u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	13,892	14,533
Fees payable to Independent Examiner in respect of external scrutiny	2,472	2,424
Fees payable to Independent Examiner in respect of other accountancy services	724	332
	<u><u>724</u></u>	<u><u>332</u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

11. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	140,897	126,121
Social security costs	5,609	4,277
Other pension costs	3,731	3,737
	<u><u>150,237</u></u>	<u><u>134,135</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
	7	7
Employees	<u><u>7</u></u>	<u><u>7</u></u>

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel during the year was £59,200 (2023: £57,982).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,785	12,408	21,193
Charitable activities			
Transport	35,799	-	35,799
Core	29,996	-	29,996
Projects	34,727	135,770	170,497
Rotary House	8,327	-	8,327
Other trading activities	98	-	98
Investment income	2,698	-	2,698
Total	<u><u>120,430</u></u>	<u><u>148,178</u></u>	<u><u>268,608</u></u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
EXPENDITURE ON			
Raising funds	987	497	1,484
Charitable activities			
Transport	20,472	5,254	25,726
Core	61,233	6,064	67,297
Projects	4	209,081	209,085
Rotary House	14,712	-	14,712
Total	<u>97,408</u>	<u>220,896</u>	<u>318,304</u>
NET INCOME/(EXPENDITURE)	23,022	(72,718)	(49,696)
RECONCILIATION OF FUNDS			
Total funds brought forward	416,281	383,032	799,313
TOTAL FUNDS CARRIED FORWARD	<u>439,303</u>	<u>310,314</u>	<u>749,617</u>

13. PRIOR YEAR ADJUSTMENT

The comparative figures have been restated as follows:

- Grant income of £1,534 has been excluded. This had previously been included as grant income for the miscellaneous project fund, however it was identified that this was funding for the Westlands Groups and is redistributed by Droitwich CVS.
- Grant income of £1,000 has been reclassified from restricted funds to unrestricted funds.

The impact of these adjustments is as follows:

- Total incoming resources for 2023 has fallen from £270,143 to £268,608
- Total funds brought forward at 1 April 2023 has fallen from £751,152 to £749,617

14. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1st April 2023 and 31st March 2024	<u>100,000</u>	<u>308,470</u>	<u>49,191</u>	<u>78,472</u>	<u>536,133</u>
DEPRECIATION					
At 1st April 2023	-	92,848	40,224	75,496	208,568
Charge for year	-	6,170	5,172	2,550	13,892
At 31st March 2024	-	<u>99,018</u>	<u>45,396</u>	<u>78,046</u>	<u>222,460</u>
NET BOOK VALUE					
At 31st March 2024	<u>100,000</u>	<u>209,452</u>	<u>3,795</u>	<u>426</u>	<u>313,673</u>
At 31st March 2023	<u>100,000</u>	<u>215,622</u>	<u>8,967</u>	<u>2,976</u>	<u>327,565</u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	4,141	4,233
Prepayments	1,038	1,085
	<u>5,179</u>	<u>5,318</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	3,195	1,606
Social security and other taxes	2,808	2,120
Pension creditor	760	622
Funds received as agent	5,665	3,039
Accrued expenses	3,179	3,132
	<u>15,607</u>	<u>10,519</u>

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	135,644	29,800	165,444
Operational Reserve Fund	110,000	(5,670)	104,330
Rotary House	140,874	(4,812)	136,062
Winding Up Fund	52,787	-	52,787
	<u>439,305</u>	<u>19,318</u>	<u>458,623</u>
Restricted funds			
Community Builder	20,767	(19,401)	1,366
Community Fridge Fund	4,632	4,448	9,080
Community Transport Fund	6,339	(2,549)	3,790
District Incident Management Team Fund	480	(480)	-
Food and Essential Supplies Fund	5,627	(14)	5,613
Good Neighbour Network	9,239	(5,666)	3,573
Household Support Grant fund	3,537	164	3,701
Miscellaneous Project Fund	4,167	2,960	7,127
Moving Forward	43,868	(43,672)	196
Moving Forward Next Steps	-	39,607	39,607
National Lottery Fund (Property Leasehold)	211,054	(6,065)	204,989
National Lottery Coronavirus Community Support Fund	602	(401)	201
	<u>310,312</u>	<u>(31,069)</u>	<u>279,243</u>
TOTAL FUNDS	<u>749,617</u>	<u>(11,751)</u>	<u>737,866</u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,184	(87,384)	29,800
Operational Reserve Fund	-	(5,670)	(5,670)
Rotary House	10,292	(15,104)	(4,812)
	<u>127,476</u>	<u>(108,158)</u>	<u>19,318</u>
Restricted funds			
Community Builder	4,098	(23,499)	(19,401)
Community Fridge Fund	8,651	(4,203)	4,448
Community Transport Fund	1,283	(3,832)	(2,549)
District Incident Management Team Fund	-	(480)	(480)
Food and Essential Supplies Fund	-	(14)	(14)
Good Neighbour Network	-	(5,666)	(5,666)
Household Support Grant fund	11,001	(10,837)	164
Miscellaneous Project Fund	22,332	(19,372)	2,960
Moving Forward	(1)	(43,671)	(43,672)
Moving Forward Next Steps	52,664	(13,057)	39,607
National Lottery Fund (Property Leasehold)	-	(6,065)	(6,065)
National Lottery Coronavirus Community Support Fund	-	(401)	(401)
UK Shared Prosperity Fund	30,001	(30,001)	-
	<u>130,029</u>	<u>(161,098)</u>	<u>(31,069)</u>
TOTAL FUNDS	<u><u>257,505</u></u>	<u><u>(269,256)</u></u>	<u><u>(11,751)</u></u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	106,203	29,441	135,644
Operational Reserve Fund	110,000	-	110,000
Rotary House	147,291	(6,417)	140,874
Winding Up Fund	52,787	-	52,787
	<u>416,281</u>	<u>23,024</u>	<u>439,305</u>
Restricted funds			
Community Builder	48,268	(27,501)	20,767
Community Fridge Fund	2,042	2,590	4,632
Community Transport Fund	9,434	(3,095)	6,339
District Incident Management Team Fund	1,370	(890)	480
Food and Essential Supplies Fund	8,993	(3,366)	5,627
Good Neighbour Network	-	9,239	9,239
Household Support Grant fund	3,948	(411)	3,537
Miscellaneous Project Fund	200	3,967	4,167
Moving Forward	90,655	(46,787)	43,868
National Lottery Fund (Property Leasehold)	217,118	(6,064)	211,054
National Lottery Coronavirus Community Support Fund	1,004	(402)	602
	<u>383,032</u>	<u>(72,720)</u>	<u>310,312</u>
TOTAL FUNDS	<u><u>799,313</u></u>	<u><u>(49,696)</u></u>	<u><u>749,617</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,103	(82,662)	29,441
Rotary House	8,327	(14,744)	(6,417)
	<u>120,430</u>	<u>(97,406)</u>	<u>23,024</u>
Restricted funds			
Community Builder	1	(27,502)	(27,501)
Community Fridge Fund	6,247	(3,657)	2,590
Community Transport Fund	-	(3,095)	(3,095)
District Incident Management Team Fund	-	(890)	(890)
Food and Essential Supplies Fund	-	(3,366)	(3,366)
Good Neighbour Network	51,953	(42,714)	9,239
Household Support Grant fund	18,726	(19,137)	(411)
Miscellaneous Project Fund	11,826	(7,859)	3,967
Moving Forward	59,425	(106,212)	(46,787)
National Lottery Fund (Property Leasehold)	-	(6,064)	(6,064)
National Lottery Coronavirus Community Support Fund	-	(402)	(402)
	<u>148,178</u>	<u>(220,898)</u>	<u>(72,720)</u>
TOTAL FUNDS	<u><u>268,608</u></u>	<u><u>(318,304)</u></u>	<u><u>(49,696)</u></u>

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

19. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

This fund can be used for any charitable purpose approved by the trustees.

Operational Reserve Fund

This has been designated in order to support the charity whilst income-generating activities continue to return to pre-pandemic levels.

Rotary House

This has been designated in order to separate the income and expenditure of the newly-acquired trade and assets of Rotary Club of Droitwich Spa Charitable Trust and identify the net income/deficit attributable to this fund.

Winding Up Fund

This has been designated in order to provide sufficient funds to cover the cost of redundancy in the event of the charity winding up.

RESTRICTED FUNDS

Community Builder Fund

This fund is made up grant funding received from Wychavon District Council for a Community Builder post. The fund balance will be carried forward to the next financial year to be spent by 31 March 2024.

Community Fridge Fund

This fund is restricted for the purpose of providing a Community Fridge.

Community Transport Fund

This fund is restricted for the continued delivery and development of our community transport scheme in Droitwich and surrounding areas. The balance remaining on this fund includes the net book value of a van purchased using this grant income.

District Incident Management Team Fund

This fund is made up of grant funding from the Contain Outbreak Management Fund and was received from Wychavon District Council in respect of vaccination hesitancy work and providing transport to vaccination centres.

Food and Essential Supplies Fund

This fund is restricted for the purpose of providing food courses in order to combat food poverty.

Good Neighbour Network

The fund is restricted for the purpose of delivering a Good Neighbour Network service.

Household Support Grant Fund

This fund is restricted for the purpose of assisting Wychavon residents and providing essential household support.

Miscellaneous Project Fund

This fund is restricted for grant funding which has been received for small one-off projects, including Platform Family Fun Day, Ukraine English Language Lessons, Warm Spaces and Community in Crisis.

Moving Forward

The restricted Moving Forward fund is a National Lottery Community fund project, to improve social mobility for the residents of Droitwich West. The remaining balance on this fund of £196 relates to the net book value of fixed assets purchased using these funds.

Moving Forward Next Steps

**Droitwich Spa and Rural Council for
Voluntary Service**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

19. PURPOSE OF FUNDS - continued

The Moving Forward Next Steps fund as a continuation of the previous Moving Forward project, following a new funding agreement with the National Lottery Community fund, who have committed to support this project for the next 3 years.

National Lottery Fund (Property Leasehold)

The restricted National Lottery fund was used to purchase the leasehold property for use by the charitable company and is subject to certain restrictions. The terms of the fund agreement state, If the lease is sold within 80 years, the funds must be returned to the National Lottery.

National Lottery Coronavirus Community Support Fund

This fund was restricted to contribute towards the charity's overheads whilst our income streams were severely affected by COVID-19. The monies were spent in full and the balance remaining on this fund equates to the net book value of the telephone systems purchased using this restricted grant.

UK Shared Prosperity Fund

This fund is restricted for the purpose of providing community support in Droitwich West.

20. FUNDS HELD AS AGENT

The charity receives grant income from Worcestershire County Council which the charity then re-distributes as part of the Worcestershire Community Transport Consortium. During the year the charity received grant income of £7,500 (2023: £3,500) and re-distributed grants of £3,451 (2023: £4,941). At the year end the charity held £4,219 (2023: £171) of grant income yet to be distributed.

The charity also holds money on behalf of the Westlands Groups and distributes funds upon request. During the year the charity received grant income of £400 (2023: £1,534) on behalf of Westlands Stay & Play and Westlands Coffee & Craft and re-distributed funds of £1,870 (2023: £1,990). At the year end the charity held £1,446 (2023: £2,869) of funds yet to be distributed.

**Droitwich Spa and Rural Council for
Voluntary Service**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	16,309	4,378	20,687	5,120
Gift aid	630	-	630	817
Grants	3,000	109,053	112,053	15,256
	<u>19,939</u>	<u>113,431</u>	<u>133,370</u>	<u>21,193</u>
Other trading activities				
Office services	222	-	222	98
Investment income				
Bank interest receivable	8,081	-	8,081	2,698
Charitable activities				
Grants	20,780	16,598	37,378	165,244
Fares	25,577	-	25,577	20,008
Management fees	13,385	-	13,385	21,044
Rents received	39,492	-	39,492	38,323
	<u>99,234</u>	<u>16,598</u>	<u>115,832</u>	<u>244,619</u>
Total incoming resources	127,476	130,029	257,505	268,608
EXPENDITURE				
Raising donations and legacies				
Advertising	-	186	186	137
Postage, photocopying and stationery	1,528	202	1,730	1,347
	<u>1,528</u>	<u>388</u>	<u>1,916</u>	<u>1,484</u>
Charitable activities				
Car running costs	9,770	1,283	11,053	8,642
Management charges	-	8,250	8,250	19,795
General costs	-	6,311	6,311	24,704
Room hire	-	8,911	8,911	7,881
Project management	-	9,307	9,307	8,311
Project delivery	-	14,722	14,722	43,811
Household support purchases	-	9,187	9,187	17,264
Long leasehold	105	6,065	6,170	6,169
Plant and machinery	3,692	1,480	5,172	5,816
Motor vehicles	-	2,550	2,550	2,550
Grants to institutions	-	-	-	100
	<u>13,567</u>	<u>68,066</u>	<u>81,633</u>	<u>145,043</u>
Support costs				
Management				
Wages	53,472	87,425	140,897	126,121
Carried forward	53,472	87,425	140,897	126,121

This page does not form part of the statutory financial statements

**Droitwich Spa and Rural Council for
Voluntary Service**

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	£	£	£	£
Management				
Brought forward	53,472	87,425	140,897	126,121
Social security	5,609	-	5,609	4,277
Pensions	3,261	470	3,731	3,737
Rates and water	967	-	967	863
Insurance	3,866	-	3,866	3,514
Light and heat	3,163	-	3,163	3,378
Telephone	3,964	2,501	6,465	5,820
Sundries	3,557	42	3,599	2,647
Repairs and maintenance	3,857	-	3,857	7,949
Travel and accommodation	106	1,221	1,327	790
Staff training	101	540	641	2,550
Subscriptions	362	-	362	95
Cleaning	6,601	-	6,601	5,916
Professional services	1,088	339	1,427	1,364
	<u>89,974</u>	<u>92,538</u>	<u>182,512</u>	<u>169,021</u>
Governance costs				
Accountancy fees	3,089	106	3,195	2,756
Total resources expended	<u>108,158</u>	<u>161,098</u>	<u>269,256</u>	<u>318,304</u>
Net expenditure	<u>19,318</u>	<u>(31,069)</u>	<u>(11,751)</u>	<u>(49,696)</u>