

Charity number: 1080011
Company number: 3851139
Scottish Charity number: SCO42491

ACORN CHRISTIAN FOUNDATION
(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 March 2023

ACORN CHRISTIAN FOUNDATION

Financial statements for the year ended 31 March 2023

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ACORN CHRISTIAN FOUNDATION

Financial statements for the year ended 31 March 2023

Patron: The Right Reverend Lord Bishop of Carlisle James Newcome

Founders: Bishop Morris and Anne Maddocks

Registered Charity No: 1080011

Company No: 3851139

Trustees

Mrs Elizabeth Slinn (Chair)-(Resigned – 30 March 2023)

Mr Peter Manning (Chair – from 30 March 2023) (Appointed – 1 October 2022)

Mr Christopher Goff

Rev Andrew Heber

Mr Keith Mantell

Mr Mark Trigg

Ven Paul Bryer-(Resigned – 16 January 2023)

Liza Nahajski (Appointed – 1 October 2022) (Resigned – 30 March 2023)

Staff Team

Rev Wes Sutton (Director)

Lisa Edge (Director of Operations)

Company Secretary

Mr Christopher Goff

ACORN CHRISTIAN FOUNDATION

Financial statements for the year ended 31 March 2023

Bankers

CafBank Limited, Kings Hill,
West Malling, Kent

Registered office

Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey GU15 3HL

Independent Examiners

Andrew Mitchell
A R Mitchell & Co Ltd
16 Polkirt Heights
Mevagissey
Cornwall PL26 6TT

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023. The report of the trustees contains all the information required by a directors' report. Legal and administrative information set out on pages 3 to 4 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum of Association, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it is also registered with the Charity Commissions of England and Wales and of Scotland. The Trustees who served during the year are listed on page 3 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met online 4 times during the year.

New Trustees receive training in the governance responsibilities of the Trustees and the activities of the Foundation. Trustees bring a variety of different skills and experience and each Trustee shadows a special area of interest in Acorn's range of activities. Our aim is to generate maximum participation in our objectives, so that Trustees, staff, and volunteers achieve the greatest possible degree of unity, thus modelling the wholeness we advocate.

The major risks to which the Foundation is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage those risks.

Objectives and activities

The objective, as set out in the Memorandum and Articles of Association is to promote, support and engage in religious and other charitable work to further the understanding of health and healing within the ministry of the mainstream Christian churches and health professionals.

The charity operates under the title of the Acorn Christian Healing Foundation. It was founded in 1983 by Bishop Morris Maddocks, under the auspices of the Archbishops of Canterbury and York, to promote the ministry of Christian Healing within the Church of England though from an early point has extended its reach to all mainstream Christian denominations. It seeks to bring the healing of Jesus Christ to a broken world through listening, healing and reconciliation. Major activities include;

- Helping churches develop healing ministries through courses and training
- Educating Christians about healing and listening through resources for small groups and teaching in churches and at conferences
- Bringing healing and wholeness to individuals through services, courses and other events
- Bringing healing and wholeness to churches through our ministry of reconciliation
- Fostering a closer partnership between church and health professions in the ministry of healing the whole person
- Encouraging and equipping Christians in other countries - especially those with a history of ethnic, religious or other conflict - to develop similar ministries appropriate to their context and culture.

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2023

Achievements and Performance in 2022/23

Leadership

Acorn continues to be led by the Director, Rev. Wes Sutton, and the Leadership Team. The Director continues to be in demand as a guest and keynote speaker nationally, a writer, and as an ambassador for Acorn in the UK. The charity is delighted to have The Right Reverend Lord Bishop of Carlisle, James Newcome as Acorn Patron, and his advocacy of Acorn both within and outside the Anglican Church has been a distinct advantage to the Trust..

Strategic Development

Over the ten years Wes has been Director there has been a return to the Bishop Maddox vision of fires of healing across the UK and the healing profile of Acorn has been raised. Listening is still part of the vision, but not the main emphasis. The healing ministry has now been put back into the body of Christ – a movement of ordinary people who do the praying.

Acorn has been developing this strategy by implementing Acorn 'Healing Hubs', which act as regional 'bowls' of prayer for healing. Each Hub is overseen by Acorn's management, with the ministry being implemented by Acorn volunteers in their region. The Hubs can run digitally for those who can't meet in person, as well as from a central base, or alternatively, both. Acorn's regular training is available for Healing Hub Coordinators to enable them to run a Healing Hub competently and compassionately. Much of Acorn's training now channels into resourcing Healing Hubs so that praying for healing for others is being offered more widespread than solely at Acorn events.

Another feature has been the move from Acorn being south centred to becoming a national network of healing hubs. So, a key is identifying locations where there is interest, finding appropriate leadership and resourcing and training so they become hubs. Training in the Academy creates a healing community on-line with cross-hub conversations.

Acorn is now clearly a faith ministry, and it will have to re-imagine its structure and practice over the next year to establish and maintain hubs. There will be challenges as it extends its geography, while at the same time maintaining relationships.

Acorn Activities – Overview

The beginnings of a National network of Healing Hubs. At the start of 2023 there were 8 active Acorn Healing Hubs

- Digital Healing Hub
- Northern Ireland
 - Carmoney Healing Hub
 - Antrim Healing Hub
- Gosport Healing Hub
- Surrey Healing Hub
- Guildford Healing Hub
- East Lincolnshire Healing Hub (launched in April 2023)
- Dorchester Healing Hub (started in July 2023)

There are also plans to develop Healing Hubs in a number of other locations in the coming twelve months.

Regular visits are being made by Acorn leadership to the hubs on a rotational basis, establishing a pattern of infrastructure meetings with Teams and especially Hub Coordinators.

Serving the Hubs, and drawing more people in, are the Acorn Christian Healing Academy training programme and a monthly Acorn Christian Live service that Hubs can link with.

Acorn is also a well-known and trusted partner and provider in some specialised areas of Christian Ministry. For example, links are maintained with the following.

- the New Wine Network - regional leaders have been addressed on Prayer Ministry,
- Christian Healing UK
- the Guildford Diocese and the Church of England nationally

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2023

and there are ongoing calls, and visits/ministry to ensure that Acorn's profile is enhanced, and the concept of Acorn Healing Hubs promoted.

Operational Report

Over the last year, the Acorn Christian Healing Academy (daytime) has increased in participants, with a noticeable growth since January 2023 when the Academy was made free/donation basis. The Academy is mostly made up of Healing Hub trainees and team, with approximately one quarter of attendees having no direct involvement with Acorn. As hubs are developing, team attendance is growing.

The evening Healing Academy is serving mostly people who are not part of an Acorn Christian Healing Hub, and people are joining us from the USA, Canada, and the UK.

The Academy is training individuals and groups from:

UK	Overseas
<ul style="list-style-type: none">- Lincolnshire- Nottingham- Romsey- Surrey- Hampshire- Leicester- Staffordshire- Bath- Northern Ireland- Birmingham- London- Kent- Cumbria- Somerset- Dorset- Wales- Liverpool- Gloucestershire- Buckinghamshire- East Midlands- Northumberland- Salisbury- Northampton- Suffolk- West Sussex	<ul style="list-style-type: none">- Germany- Northern Ireland- Canada- USA- Greece- Australia- Nigeria- Kenya- Brazil

The evening Healing Academy has a steady group of people who attend each month. It has only been running for 5 months, and it is expected to grow as hubs grow.

The Healing Academy Lounge seems to be more popular during the Autumn and Winter months, when Zoom meetings are more popular. Consideration is being given to combining the Evening Healing Academy and Academy Lounge into one event to preserve team energy and guest experience.

The Acorn Lounge, which offers a range of topics on Christian healing, is also more popular during the Autumn and Winter months and thought is being given to restricting the event to those months in 2024.

The Listening Academy training programme has now been re-written into a single session, rather than two sessions as previously, and the course is held less frequently to increase the numbers attending each event.

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Report of the trustees for the year ended 31 March 2023

Face to face interactions through Hubs and Staff speaking events are providing access points to Acorn, and attention is being given to how we use these interactions to grow Acorn's interactive demographic.

Staff Changes

Jo Walker, Acorn's Events Coordinator, decided to resign from Acorn after 24 years of service to focus more on her role of supporting those in need in the community. Her last day was in June 2023.

In addition, Wes Sutton has indicated that he would like to move to a part time role in 2024.

In the light of these decisions, the structure of Acorn's staffing is being reviewed

Trustee Oversight

There have been a number of changes within the Trustee body. Sadly, Dr Liz Slinn, who has chaired the Trustee for 8 years became ill and was unable to continue. Her place was taken by Peter Manning. Elizabeth Nahajski also stepped down. The Trustees expressed their appreciation for their contributions. The remaining Trustees have all committed to serving until March 2024, but several have decided to step down at that point.

In view of the changing financial situation and the balance of reserves, the Trustees are now implementing more regular meetings and are monitoring finances on a monthly basis

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Report of the trustees for the year ended 31 March 2023

Financial Review

In the year under review the Foundation made a net deficit of £11,457 (2021-22 deficit £12,981). Despite a reduction in income, costs also reduced due to the use of digital resources, fewer in-person events and fewer resource subscriptions.

The Foundation reviews on an ongoing basis its organisation and suppliers to ensure that these effectively meet the charitable objectives and provide value for money.

Reserves policy

The unrestricted reserves at the balance sheet date were £45,457 (£56,914 on 31 March 2022). In addition, there were restricted reserves of £6,339 (£4,607 on 31 March 2022).

The trustees aim to have unrestricted reserves of at least £20,000 to ensure the charity meets its ongoing obligations under the current provision of service and in the case of cessation of the charity. Provisions are in place should reserves drop below that figure.

Investment policy

The trustees have decided that, provided total investments are less than £100,000, the COIF investment fund is an appropriate scheme. No investments are currently held.

Public Benefit

In preparing this Report, we have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the UK Charity Commission and have sought to demonstrate that the Foundation continues to provide identifiable benefits which relate directly to its Aims as stated in its Memorandum and Articles of Association and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to Trustees and members of the Foundation are incidental.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Acorn Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2023

The above report is prepared in accordance with the provisions applicable to companies subject to the small company's regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 2023 and signed on its behalf by:

Mr Christopher Goff
Trustee and Company Secretary

Mr Peter Manning
Chair of Trustees

ACORN CHRISTIAN FOUNDATION

Independent examiner's report to the trustees of Acorn Christian Foundation

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 13-21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

have not been met; or

ACORN CHRISTIAN FOUNDATION

Independent examiner's report to the trustees of Acorn Christian Foundation

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Mitchell BA FCA
A R Mitchell & Co Ltd
16 Polkirt Heights
Mevagissey
Cornwall PL26 6TT

Date:

ACORN CHRISTIAN FOUNDATION

Statement of financial activities for the year ended 31 March 2023 (incorporating the income and expenditure account)

		2023			2022		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	98,249	4,764	103,013	130,354	0	130,354
Charitable activities	3	10,694	0	10,694	21,383	0	21,383
Income from investments	4	64	0	64	1	0	1
Total		109,007	4,764	113,771	151,737	0	151,737
Expenditure on:							
Charitable activities	5	120,464	3,032	123,496	164,706	12	164,718
Total		120,464	3,032	123,496	164,706	12	164,718
Net income before investment gains		(11,457)	1,732	(9,725)	(12,969)	(12)	(12,981)
Net gains on investments		0	0	0	0	0	0
Net movement in funds		(11,457)	1,732	(9,725)	(12,969)	(12)	(12,981)
Transfers	13	0	0	0	0	0	0
Total funds brought forward		56,914	4,607	61,521	69,883	4,619	74,504
Total funds carried forward		45,457	6,339	51,796	56,914	4,607	61,521

None of the Foundation's activities were acquired or discontinued during the above financial period.

The notes on pages 15 to 21 form part of these financial statements.

ACORN CHRISTIAN FOUNDATION

Balance sheet at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	10		2,817		2,265
Current assets					
Stock		-		198	
Debtors	11	5,890		1,316	
Cash at bank and in hand		46,863		64,623	
		<u>52,753</u>		<u>66,138</u>	
Creditors: amounts falling due within one year	12	<u>3,775</u>		<u>6,881</u>	
Net current assets			48,978		59,257
Total assets less current liabilities			<u>51,796</u>		<u>61,521</u>
Funds	14				
Unrestricted			45,457		56,914
Restricted			6,339		4,607
Total Funds carried forward			<u>51,796</u>		<u>61,521</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with Financial Reporting Standard 102 (FRS 102).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

They were approved by the Trustees on 2023 and signed on their behalf by:

Mr Christopher Goff
Trustee and Company Secretary

Mr Peter Manning
Chair of Trustees

The notes on pages 15 to 21 form part of these financial statements

ACORN CHRISTIAN FOUNDATION

Notes to the financial statements

for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Companies Act 2006. Acorn Christian Foundation meets the definition of a public benefit entity under FRS 102.

b) *Income*

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

c) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of expenditure

Expenditure is allocated to the relevant activity. Where an expense relates to more than one activity it is apportioned on an appropriate basis as detailed in the support cost note.

d) *Employee benefits*

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

e) *Tangible fixed assets and depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift. Assets costing less than £1,000 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:
Fixtures and fittings 20% on cost

f) *Investments*

Investments are included at fair value at the balance sheet date.

g) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

h) *Debtors*

All debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2023

i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

m) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements and concluded that it will continue to adopt the going concern basis in preparing its financial statements.

n) Fund accounting

- Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.
- Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Acorn Christian Foundation are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2023

Notes to the financial statements
for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
2 Income				
Donations and legacies				
Donations	63,493	0	63,493	113,854
Grants	10,000	4,764	14,764	16,000
Legacies	24,756	0	24,756	500
	<u>98,249</u>	<u>4,764</u>	<u>103,013</u>	<u>130,354</u>
3 Income from charitable activities				
Healing				
Courses & events	4,851	0	4,851	3,177
	<u>4,851</u>	<u>0</u>	<u>4,851</u>	<u>3,177</u>
Training				
Course fees	5,843	0	5,843	16,467
Other	0	0	0	1,739
	<u>5,843</u>	<u>0</u>	<u>5,843</u>	<u>18,206</u>
Total	<u>10,694</u>	<u>0</u>	<u>10,694</u>	<u>21,383</u>
4 Income from investments				
Bank interest	64	0	64	1

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2023

	Activities Undertaken directly £	Support Costs £	Restricted Funds £	Total 2023 £	Total 2022 £
5 Charitable activities					
Charitable expenditure					
Healing	3,699	25,915	0	29,614	35,619
Training	60,260	30,590	3,032	93,882	129,100
	<u>63,959</u>	<u>56,505</u>	<u>3,032</u>	<u>123,496</u>	<u>164,718</u>
6 Support Costs		<i>Healing</i>	<i>Training</i>	<i>Total 2023</i>	<i>Basis of allocation</i>
Staff costs		22,069	22,069	44,138	<i>Time</i>
Office running costs		3,027	10,734	13,761	<i>Activity</i>
Governance costs		819	819	1,638	<i>Area</i>
		<u>25,915</u>	<u>33,622</u>	<u>59,537</u>	
Including Restricted funds:		0	3,032	3,032	
		<u>25,915</u>	<u>30,590</u>	<u>56,505</u>	
7 Staff numbers and costs				2023	2022
				£	£
Staff costs:					
Wages and salaries				85,216	122,148
Social security costs				8,774	6,338
Pension costs				3,870	5,908
				<u>97,860</u>	<u>134,395</u>

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Notes to the financial statements

for the year ended 31 March 2023

7 Staff numbers and costs (continued)

The average number of employees during the year is set out below. Many of these work part time.

	2023 Number	2022 Number
Healing and administration	2	1
Training	0	3
	<u>2</u>	<u>4</u>

There were no employees with emoluments above £60,000

None of the trustees received any remuneration either directly or indirectly from the Trust during this year.

No trustees received remuneration of travelling expenses from the Trust during the year (2022: £nil).

Trustee's liability insurance was provided during the year at a cost of £643 (2022: £791).

Donations from trustees during the year totalled £1,620 (2020: £1,620)

Remuneration of key management personnel is as follows:

	2023 £	2022 £
Aggregate remuneration	<u>49,106</u>	<u>45,702</u>

Related party transactions

There were no related party transactions that require disclosure other than as noted for the Trustees.

8 Net income

This is stated after charging:

	2023 £	2022 £
Depreciation	1,182	1,225
Independent examiner's fee	<u>1,500</u>	<u>2,250</u>

9 Taxation

The charity is exempt from corporation tax on its charitable activities

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2023

10 Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2022	5,477	646	6,123
Additions	1,735		1,735
Disposals			0
At 31 March 2023	<u>7,212</u>	<u>646</u>	<u>7,858</u>
Depreciation			
At 1 April 2022	3,213	646	3,859
Charge for year	1,182	0	1,182
Disposals			0
At 31 March 2023	<u>4,395</u>	<u>646</u>	<u>5,041</u>
Net book values			
At 31 March 2023	<u>2,817</u>	<u>0</u>	<u>2,817</u>
At 31 March 2022	<u>2,265</u>	<u>0</u>	<u>2,265</u>

	2023 £	2022 £
11 Debtors		
Prepaid expenses and accrued income	1,330	877
Income tax recoverable	<u>4,560</u>	<u>439</u>
	<u>5,890</u>	<u>1,316</u>

12 Creditors: amounts falling due within one year

Trade creditors	60	716
Accruals and deferred income	<u>3,715</u>	<u>6,165</u>
	<u>3,775</u>	<u>6,881</u>

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2023

13 Restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure and Transfers £	Balance at 31 March 2023 £
Bursary Fund	1,168	0	1,168	0
Retreat and Travel Funds	3,439	0	1,877	1,562
Healing hub fund	0	4,764	0	4,764
	<u>4,607</u>	<u>4,764</u>	<u>3,045</u>	<u>6,326</u>

The balance on the Bursary Fund represents the unexpended balance of donations held on trust to be applied for financial assistance to persons wishing to attend courses but unable to meet the full cost out of their own resources.

The Retreat Fund and Travel funds were donations made to enable the Director to go on retreat and on a visit to Australia

	Unrestricted Funds	Restricted Funds £	Total 2023 £	Total 2022 £
14 Analysis of funds				
Fixed assets	2,817	0	2,817	2,265
Net current assets	<u>42,641</u>	<u>6,338</u>	<u>48,979</u>	<u>59,257</u>
	<u>45,458</u>	<u>6,338</u>	<u>51,796</u>	<u>61,521</u>

15 Pension commitments and other post-retirement benefits

The charity operates a defined contribution pension scheme and contributes to employees' personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £5,702 (2022: £5,908).

16 Operating lease commitments

The charity had no future lease commitments under operating leases and no leasing charges in the year (2022: £nil)