

Charity number: 1080011
Company number: 3851139
Scottish Charity number: SCO42491

ACORN CHRISTIAN FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 March 2021

**Chamberlains
Statutory Auditor and Chartered Accountants
Elm House, Tanshire Park
Shackleford Road
Elstead, Godalming
Surrey GU8 6LB**

ACORN CHRISTIAN FOUNDATION

Financial statements for the year ended 31 March 2021

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ACORN CHRISTIAN FOUNDATION

Financial statements for the year ended 31 March 2021

Patron: The Right Reverend Lord Bishop of Carlisle James Newcome

Founders: Bishop Morris and Anne Maddocks

Registered Charity No: 1080011

Company No: 3851139

Trustees

Mrs Elizabeth Slinn (Chair)

Mr Chris Goff

Rev Andrew Heber

Mr Keith Mantell

Mrs Patricia Munn (retired 22 June 2020)

Mr Mark Trigg

Rev Jane Walker

Ven Paul Bryer

Ms Nonie Insall (retired 1 October 2021)

Leadership Team

Rev Wes Sutton (Director)

Lisa Edge (Director of Operations)

Howard Fleming

Company Secretary

Mr Christopher Goff

Consultants

The Rev Canon Anne Long

Staff

Dee Marshall

Jo Walker

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Financial statements for the year ended 31 March 2021

Bankers

CafBank Limited, Kings Hill,
West Malling, Kent

Lloyds Bank plc, 75 Castle Street,
Farnham, Surrey

Solicitors

Metcalfe & Co, 22 Chalet Hill,
Bordon, Hants

Registered office

Emmaus Chartered Accountants
Westmead
Farnborough
Hants GU14 7LP

Independent Examiners

Chamberlains
Statutory Auditor and Chartered Accountants
Elm House, Tanshire Park
Shackleford Road
Elstead, Godalming
Surrey GU8 6LB

Report of the trustees for the year ended 31 March 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021. The report of the trustees contains all the information required by a directors' report. Legal and administrative information set out on pages 3 to 4 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum of Association, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it is also registered with the Charity Commissions of England and Wales and of Scotland. The Trustees who served during the year are listed on page 3 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met online 4 times during the year.

New Trustees receive training in the governance responsibilities of the Trustees and the activities of the Foundation.

Trustees bring a variety of different skills and experience and each Trustee shadows a special area of interest in Acorn's range of activities. Our aim is to generate maximum participation in our objectives, so that Trustees, staff, and volunteers achieve the greatest possible degree of unity, thus modelling the wholeness we advocate.

The major risks to which the Foundation is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage those risks.

Objectives and activities

The objective, as set out in the Memorandum and Articles of Association is to promote, support and engage in religious and other charitable work to further the understanding of health and healing within the ministry of the mainstream Christian churches and health professionals.

The charity operates under the title of the Acorn Christian Healing Foundation. It was founded in 1983 by Bishop Morris Maddocks, under the auspices of the Archbishops of Canterbury and York, to promote the ministry of Christian Healing within the Church of England though from an early point has extended its reach to all mainstream Christian denominations. It seeks to bring the healing of Jesus Christ to a broken world through listening, healing and reconciliation. Major activities include;

- Helping churches develop healing ministries through courses and training
- Educating Christians about healing and listening through resources for small groups and teaching in churches and at conferences
- Bringing healing and wholeness to individuals through services, courses and other events
- Bringing healing and wholeness to churches through our ministry of reconciliation
- Fostering a closer partnership between church and health professions in the ministry of healing the whole person
- Encouraging and equipping Christians in other countries - especially those with a history of ethnic, religious or other conflict - to develop similar ministries appropriate to their context and culture.

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2021

Achievements and Performance in 2020/21

Leadership

Overseen and supported by the Board of Trustees who set strategic direction with the leadership team, Acorn continues to be led by the Director, Rev. Wes Sutton, and the Leadership Team. The Director continues to be in demand as a guest and keynote speaker nationally, a writer, and as an ambassador for Acorn in the UK. The charity is delighted to have The Right Reverend Lord Bishop of Carlisle, James Newcome as Acorn Patron, and his advocacy of Acorn both within and outside the Anglican Church has been a distinct advantage to the Trust.

Strategic Development

In 2017/18 ACT took the decision to establish 4 regional Acorn centres, over a five-year period, and this remains an essential part of ACT's vision to operate as a national agency in promoting the Christian Healing ministry in its full expression. This decision was prompted by the need to ensure that Acorn did not remain 'southern-centric' but could develop meaningful access to its ministry across the UK. The initial intention was that from a strong central base we would be able to resource another four regional centres.

Acorn have been developing this strategy by implementing Acorn 'Healing Hubs', which act as regional 'bowls' of prayer for healing. Each Hub is overseen by Acorn's management, with the ministry being implemented by Acorn volunteers in their region. The Hubs can run digitally for those who can't meet in person, as well as from a central base, or alternatively, both. Acorn's regular training is available for Healing Hub Coordinators to enable them to run a Healing Hub competently and compassionately. Much of Acorn's training now channels into resourcing Healing Hubs so that praying for healing for others is being offered more widespread than solely at Acorn events.

As mentioned in last year's report, Acorn's regular events found homes in Surrey-based venues – St Alban's Church in Hindhead, and Guildford Cathedral. At the start of 2020, due to COVID-19, programmed events in these venues were not possible, and all regular events moved onto Zoom. It was a smooth transition and one that benefited guests and the Acorn team. Live events now reach a wider demographic and allow guests to attend who may have not previously been able to due to health reasons or geography.

The leadership continued to build on natural relationships across the UK to establish regional bowls/Healing Hubs. Locations that ACT began to build on were Cornwall, Essex, and Leicester, with Hubs being planned also in Carlisle, Skegness, and Germany. As well as this, Acorn's listening training had the team providing events across the UK and other countries via Zoom. Like this, the Director has accepted speaking invitations at churches across the UK both in person and on Zoom. This has been a key part of maintaining strong relationships with Acorn's supporting churches and organisations.

Due to COVID-19, it was not possible for the Director to speak at The Order of Saint Luke in Australia, however Acorn have offered digital training to continue building on this relationship and offer training further afield.

The circumstances with COVID, which became long term, meant that events began to be produced for online running and distribution. Additionally, new and relevant events and training being written and delivered, especially in response to the way that COVID-19 was impacting people's lives. Having begun this new way of providing events and resources, it was recognised by the staff and Trust that Acorn was meeting a wider demographic, providing more events, and being more accessible to others. On top of this, costs reduced considerably due to lack of staff travel and expense, venue hire, and volunteer expenses. The Trust agreed that developing the digital aspect of Acorn would be beneficial to Charity as well as those who use its resources, both nationally and internationally. Acorn has developed a digital platform through the production of downloadable resources, regular podcasts and live events (free), regular live paid events, and re-writing material so that it can be delivered online effectively.

The effects of COVID-19 prompted the Trustees and the Leadership Team to implement a financial review of the Charity every three months, which insures that we are setting achievable goals and operating within working budget.

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2021

Operational Changes

The decision to develop Acorn's digital resources and events was made by the Trustees, with the intention of transitioning some events into in person events as well as digital/in person.

- Acorn Christian Live: previously Tuesday service of prayer for healing. Streamed live on YouTube and accessible for Healing Hubs to base their prayer meetings around.
- One, monthly School of Healing: held on Zoom to allow people to attend from further afield. This is also designed to train those who coordinate a Healing Hub.
- All listening modules offered digitally as the preferred method of training so that a wider demographic can attend. In person training is offered as a secondary option with expenses being included in the cost of the training to ensure Acorn is not at a loss.
- Recruiting and training new volunteers to be able to pray for more guests at events, as well as to help individuals feel competent in the healing ministry in their own ministry contexts.
- Volunteer management and training: regular management of volunteers via meetings with all volunteers as well as offering one-to-one meetings
- Downloadable worship songs on music platforms
- Moving some lower attended events to paid downloadable versions

Much of the digital development is geared to provide 'multiple access points' to Acorn's ministry, knowing that not everyone can attend mid-week, daytime events. In a similar vein, we are equipping each Healing Hub, so that individuals can prayerfully minister to others effectively, beyond a person's attendance at a staff led event. This is a step change to Acorn's traditional approach to ministry and training, which was previously restricted by staff availability and geography

Since operating digitally, Acorn has been working in more diverse locations both around the UK and internationally. It feels a wise, and more effective business strategy, to provide easily accessible resources that people can access from the comfort of their own home or chosen location. Operating digitally still allows us to respond to invitations to organisations, either by running private bookings online, going to their venue (when safe to do so), and by tuning in online to their event as part of the program.

Staff Changes

There have been no staff changes in the last year.

Areas of Encouragement

There is much to be encouraged about as well as continued challenges to face. The morale of the staff and the prayer ministry team remains strong, if not stronger than a year ago, especially with new volunteer team joining the current team. The team have adapted well to the digital software being used for ministry. The response of our supporters and donors also remains steady, at a time when one might expect significant changes to peoples giving. We are seeing regular guests attending many events and being positively impacted by new resources. Acorn continues to have a growing presence and impact, and the Charity is increasing its efforts to place Acorn before more people and be prepared to take on new forms of ministry and in new locations on different platforms.

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2021

Report on Plans for 2020/21

We proposed the following goals for 2020/21 and duly report:

- **Begin the development of a new digital resource, which introduces people to an overview of Acorn's ministry and points them to further training.** This is the process of being recorded, with a release date of April 2022, due to the restrictions of COVID-19 making recording impossible.
- **Identify 'hosts' to run Acorn Multisite and launch quarterly multi-site events.** This is being fulfilled by Acorn Healing Hubs, who are able to run Acorn training/events/resources from their chosen location. Acorn will also run quarterly regional events from the Hub locations as a way of bringing hubs and individuals together for ministry experiences.
- **Identify and equip Acorn Trainers to deliver online training on behalf of Acorn.** Acorn's National Training Manager has identified a couple of competent individuals who have assisted with online training, and will continue to develop these individuals to be able to lead training independently on behalf of Acorn.
- **Re-shape Tuesday Service of Healing and Prayer to fit well with both the digital and face to face elements.** This is successfully taking place under a new name of 'Acorn Christian Live', and is available to stream live or can be viewed at a later date. Healing Hubs can use this resource to shape their hub meetings, with the team providing prayer ministry around the recording.
- **Lead a successful digital healing conference during Summer of 2021.** This did not seem the best use of Acorn's time and resources when already offering a wide range of resources and live events. It seemed more sensible to continue with the core digital events and encouraging people to book on to what is already available, rather than creating something new.
- **Expand the Acorn Team.** Acorn have successfully recruited 12 new volunteers to join the ministry team, all of which are located across the UK as well as Germany. Many of these volunteers are serving on digital events and will be involved in Healing Hubs once established.

Plans for 2021/22

- Rebrand Acorn's training under the 'Acorn Academy', which encourages individuals to take part in different aspects of Acorn training rather than one event.
- Have at least 5 Acorn Healing Hubs meeting regularly across the UK.
- Develop a closer working relationship with the Church of England and other Christian denominations to facilitate their adoption of Healing Hubs as a point of community ministry
- Develop Acorn events so that they run at a time that suits guests, i.e., evening, shorter events, being mindful of time zones
- Host 4 regional events that offer prayer ministry and encourage Healing Hubs to grow
- Recruit at least one new Trustee with a medical background to assist in our understanding of medical wholeness.
- Have a navigation system on the website to help visitors find resources within a certain category that they are looking for, e.g., mental health, grief, listening.
- Prepare a document to navigate the transition of the current Director's retirement and a new Director joining Acorn.
- Continue to develop appropriate income streams to support and sustain Acorn's ongoing development

ACORN CHRISTIAN FOUNDATION

Report of the trustees for the year ended 31 March 2021

Financial Review

In the year under review the Foundation made a small net surplus of £8,337 (2019-20 deficit £1,977). Despite a reduction in income, costs also reduced due to the use of digital resources and fewer in-person events.

The Foundation reviews on an ongoing basis its organisation and suppliers to ensure that these effectively meet the charitable objectives and provide value for money.

Reserves policy

The unrestricted reserves at the balance sheet date were £69,883 (£63,969 on 31 March 2020). In addition, there were restricted reserves of £4,619 (£2,196 on 31 March 2020).

The trustees aim to have unrestricted reserves of at least £55,000 to ensure the charity meets its ongoing obligations under the current provision of service and in the case of cessation of the charity.

Investment policy

The trustees have decided that, provided total investments are less than £100,000, the COIF investment fund is an appropriate scheme. No investments are currently held.

Public Benefit

In preparing this Report, we have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the UK Charity Commission and have sought to demonstrate that the Foundation continues to provide identifiable benefits which relate directly to its Aims as stated in its Memorandum and Articles of Association and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to Trustees and members of the Foundation are incidental.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Acorn Christian Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ACORN CHRISTIAN FOUNDATION

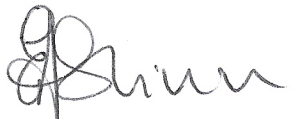
Report of the trustees for the year ended 31 March 2021

The above report is prepared in accordance with the provisions applicable to companies subject to the small company's regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 25/11 / 2021 and signed on its behalf by:

A blue ink signature consisting of several overlapping loops and a long horizontal stroke.

Mr Christopher Goff
Trustee and Company Secretary

A blue ink signature that appears to be 'E. Slinn' with a stylized, flowing script.

Mrs Elizabeth Slinn
Chair of Trustees

ACORN CHRISTIAN FOUNDATION

Independent examiner's report to the trustees of Acorn Christian Foundation

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 13-21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

have not been met; or

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Independent examiner's report to the trustees of Acorn Christian Foundation

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Chamberlain MA (Oxon), FCA, DChA
Chamberlains

Statutory Auditor and Chartered Accountants

Elm House, Tanshire Park

Shackleford Road

Elstead, Godalming

Surrey GU8 6LB Date:

25 November 2021

ACORN CHRISTIAN FOUNDATION

Statement of financial activities for the year ended 31 March 2021 (incorporating the income and expenditure account)

		2021			2020		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	142,360	2,811	145,171	154,198	3,886	158,084
Charitable activities	3	22,337	0	22,337	51,147	0	51,147
Income from investments	4	18	0	18	94	0	94
Total		164,715	2,811	167,526	205,439	3,886	209,325
Expenditure on:							
Charitable activities	5	158,801	388	159,189	200,847	6,481	207,328
Total		158,801	388	159,189	200,847	6,481	207,328
Net income before investment gains		5,914	2,423	8,337	4,592	(2,595)	1,997
Net gains on investments		0	0	0	0	0	0
Net movement in funds		5,914	2,423	8,337	4,592	(2,595)	1,997
Transfers	13	0	0		3,414	(3,414)	
Total funds brought forward		63,969	2,196	66,165	55,964	8,205	64,169
Total funds carried forward		69,883	4,619	74,502	63,969	2,196	66,165

None of the Foundation's activities were acquired or discontinued during the above financial period.

The notes on pages 15 to 21 form part of these financial statements.

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Balance sheet at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10		3,489		4,713
Current assets					
Stock		198		198	
Debtors	11	11,760		1,122	
Cash at bank and in hand		65,805		68,641	
		<u>77,763</u>		<u>69,961</u>	
Creditors: amounts falling due within one year	12	<u>6,750</u>		<u>8,509</u>	
Net current assets			71,013		61,452
Total assets less current liabilities			<u>74,502</u>		<u>66,165</u>
Funds	14				
Unrestricted			69,883		63,969
Restricted			4,619		2,196
Total Funds carried forward			<u>74,502</u>		<u>66,165</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with Financial Reporting Standard 102 (FRS 102).

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

They were approved by the Trustees on 25th Nov 2021 and signed on their behalf by:


Mr Christopher Goff
Trustee and Company Secretary


Mrs Elizabeth Slinn
Chair of Trustees

The notes on pages 15 to 21 form part of these financial statements

ACORN CHRISTIAN FOUNDATION

Notes to the financial statements

for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) *Basis of accounting*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Companies Act 2006. Acorn Christian Foundation meets the definition of a public benefit entity under FRS 102.

b) *Income*

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

c) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of expenditure

Expenditure is allocated to the relevant activity. Where an expense relates to more than one activity it is apportioned on an appropriate basis as detailed in the support cost note.

d) *Employee benefits*

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

e) *Tangible fixed assets and depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift. Assets costing less than £1,000 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:
Fixtures and fittings 20% on cost

f) *Investments*

Investments are included at fair value at the balance sheet date.

g) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

h) *Debtors*

All debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

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Notes to the financial statements
for the year ended 31 March 2021

i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

m) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The trustees have given due consideration for the ongoing effects of the Covid-19 outbreak. The charity is largely sheltered from the expected effects of this due to its loyal donor base, its move to a digital platform and from carrying sufficient free reserves to carry through any temporary loss of income. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

n) Fund accounting

- Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.
- Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Acorn Christian Foundation are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2021

Notes to the financial statements
for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2 Income				
Donations and legacies				
Donations	86,762	2,811	89,573	109,684
Grants	20,500	0	20,500	47,400
Legacies	35,098	0	35,098	1,000
	<u>142,360</u>	<u>2,811</u>	<u>145,171</u>	<u>158,084</u>
3 Income from charitable activities				
Retreat Centre & Books				
Retreat Centre courses & events	0	0	0	3,807
Other	0	0	0	4,212
	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,019</u>
Healing				
Courses & events	5,348	0	5,348	1,881
	<u>5,348</u>	<u>0</u>	<u>5,348</u>	<u>1,881</u>
Training				
Course fees	14,839	0	14,839	33,954
Growing a Healing Ministry	826	0	826	2,052
Just Listen DVD/Video and Licences	1,020	0	1,020	2,469
Other	304	0	304	2,773
	<u>16,989</u>	<u>0</u>	<u>16,989</u>	<u>41,248</u>
Total	<u>22,337</u>	<u>0</u>	<u>22,337</u>	<u>51,147</u>
4 Income from investments				
Bank interest	18	0	18	94

ACORN CHRISTIAN FOUNDATION
Notes to the financial statements
for the year ended 31 March 2021

	Activities Undertaken directly £	Support Costs £	Restricted Funds £	Total 2021 £	Total 2020 £
5 Charitable activities					
Charitable expenditure					
Retreat Centre & Books	0	0	0	0	79,791
Healing	195	42,808	0	43,003	30,976
Training	77,589	38,208	388	116,186	96,562
	<u>77,784</u>	<u>81,017</u>	<u>388</u>	<u>159,189</u>	<u>207,328</u>
6 Support Costs	<i>Retreat Cr</i>	<i>Healing</i>	<i>Training</i>	<i>Total 2021</i>	<i>Basis of allocation</i>
Staff costs	0	33,135	33,135	66,271	<i>Time</i>
Property costs	0	0	316	316	<i>Activity</i>
Office running costs	0	8,037	3,510	11,547	<i>Area</i>
Governance costs	0	1,636	1,635	3,271	
	<u>0</u>	<u>42,808</u>	<u>38,596</u>	<u>81,405</u>	
Including Restricted funds:	0	0	388	388	
	<u>0</u>	<u>42,808</u>	<u>38,208</u>	<u>81,017</u>	
7 Staff numbers and costs				2021 £	2020 £
Staff costs:					
Wages and salaries				121,251	126,312
Social security costs				6,523	11,055
Pension costs				5,702	5,988
				<u>133,475</u>	<u>143,355</u>

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7 Staff numbers and costs (continued)

The average number of employees during the year is set out below. Many of these work part time.

	2021	2020
	Number	Number
Retreat Centre & Books		2
Healing	2	1
Training	4	3
	<u>6</u>	<u>6</u>

There were no employees with emoluments above £60,000

None of the trustees received any remuneration either directly or indirectly from the Trust during this year.

No trustees received remuneration of travelling expenses from the Trust during the year (2020: £nil).

Trustee's liability insurance was provided during the year at a cost of £643 (2020: £529).

Donations from trustees during the year totalled £1,620 (2020: £1,758)

Remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate remuneration	<u>45,390</u>	<u>48,012</u>

Related party transactions

There were no related party transactions that require disclosure other than as noted for the Trustees.

8 Net income

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,224	1,153
Independent examiner's fee	<u>2,100</u>	<u>2,100</u>

9 Taxation

The charity is exempt from corporation tax on its charitable activities

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10 Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2020	5,477	646	6,123
Additions			0
Disposals			0
At 31 March 2021	<u>5,477</u>	<u>646</u>	<u>6,123</u>
Depreciation			
At 1 April 2020	1,022	388	1,410
Charge for year	1,095	129	1,224
Disposals			0
At 31 March 2021	<u>2,117</u>	<u>517</u>	<u>2,634</u>
Net book values			
At 31 March 2021	<u>3,360</u>	<u>129</u>	<u>3,489</u>
At 31 March 2020	<u>4,455</u>	<u>258</u>	<u>4,713</u>

	2021 £	2020 £
11 Debtors		
Other debtors	0	70
Prepaid expenses and accrued income	11,261	351
Income tax recoverable	499	701
	<u>11,760</u>	<u>1,122</u>

12 Creditors: amounts falling due within one year

Trade creditors	382	1,086
Accruals and deferred income	6,368	7,423
	<u>6,750</u>	<u>8,509</u>

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13 Restricted funds

	Balance at		Expenditure	Balance at
	1 April 2020	Income	/ Transfers	31 March
	£	£	£	2021
Bursary Fund	1,168	0	0	1,168
Retreat and Travel Funds	1,028	2,811	388	3,451
	<u>2,196</u>	<u>2,811</u>	<u>388</u>	<u>4,619</u>

The balance on the Bursary Fund represents the unexpended balance of donations held on trust to be applied for financial assistance to persons wishing to attend courses but unable to meet the full cost out of their own resources.

The Retreat Fund and Travel funds were donations made to enable the Director to go on retreat and on a visit to Australia

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£
14 Analysis of funds				
Fixed assets	129	3,360	3,489	4,713
Net current assets	<u>69,754</u>	<u>1,259</u>	<u>71,013</u>	<u>61,452</u>
	<u>69,883</u>	<u>4,619</u>	<u>74,502</u>	<u>66,165</u>

15 Pension commitments and other post-retirement benefits

The charity operates a defined contribution pension scheme and contributes to employees' personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £5,702 (2020: £5,988).

16 Operating lease commitments

The charity had no future lease commitments under operating leases and no leasing charges in the year (2020: £nil)