

Registered Charity no. 1080002

Highworth Community Church
Trustees Annual Report and Accounts
Year Ended 31st December 2024



Highworth Community Church

Year Ended 31st December 2024

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Highworth Community Church

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "Highworth Community Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 27th of March 2000.

Registered Charity Number 1080002

Registered Office 8 Sheep Street
Highworth
Swindon
Wiltshire
SN6 7AA

Website www.highworthcommunitychurch.org/

Trustees During the Financial Year	Joanna Pearse	<i>Chair</i>
	Richard Wathen	<i>Treasurer</i>
	Paul Fisher	
	Janet Hodgson	<i>Resigned in Dec 2024</i>

Primary Bankers Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Highworth Community Church

Year Ended 31st December 2024

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

There were 4 Trustees of the Charity for the year ending 31st Dec 2024, assisted by a Trust Administrator (employed).

The Trustees ensure that the work of the Charity complies with its aims and objectives, keep policies and procedures up to date, including staff pay and contracts and risk management and have oversight and management of the finances of the Church. Our AGM is open to all church goers.

The Trustees work closely with the Church Leadership Team.

Objectives and Activities

A) To advance the Christian faith in accordance with the statement of beliefs in the schedule hereto in Wiltshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

B) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said Wiltshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

C) To promote and fulfil such other charitable purposes beneficial to the community in the said Wiltshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Achievement and Performance

The Trustees met regularly throughout 2024. After 9 years serving as a Trustee, Janet Hodgson stepped down; we are very grateful to Janet for her meticulous input and are looking to find a replacement Trustee.

Two new groups started meeting in 2024, a Leadership Support Group to surround and be a 'sounding board' for our senior Leader and to handle particular pastoral matters that arise. This coincided with our Volunteer Leader, Sally Willson, stepping down from leadership – after many years in that role. We are incredibly grateful to Sally for all her amazing input over the years. She is now part of this new team. The other is a 'Vision Team' that gathers to seek God for the prophetic vision for the church. And we continue to be supported and guided by a team of 'oversight' who are available for advice, support and guidance as and when needed.

Highworth Community Church

Year Ended 31st December 2024

Trustee's Annual Report

Leaders and some of our emerging leaders attended 2 national conferences held at Chroma Church, Leicester during the year. From this growing relationship our Senior Leader, Matt, and his wife Kathryn have taken part in a national leaders network 'Strengthen', connecting with other church leaders for support, encouragement and strength through the year.

We took on 2 interns this year to give insight and training in what church leadership looks like and involves; one has had a focus on Children's ministry, the other on Youth work, and media/tech. Both have had opportunities to travel and expand their knowledge and experience with other church environments and have engaged in on-line theological training.

We have seen an increased attendance at our Sunday morning services including many new believers; some of this is as a result of our regular outreach activities in the local area. The church's Children's Ministry has been reviewed and enhanced this year and children are now using a much larger dedicated space on Sunday mornings with some provision for children with additional needs.

Provision for youth work has grown with regular evening events running to include and engage teenagers. A group of young people went to a Youth Conference held at Chroma church, Leicester. And there is a growing number of young adults 'Twenties' who also meet weekly to grow their faith together.

As well as running our Training School for the sixth year running, we had a monthly Revival School and began a Ministry School to develop and grow potential leaders in the church. Twice, we ran a 2 day residential workshop called 'River' which significantly impacted attendees. We have continued to run mini missions in the local and wider community and through these, have strengthened connections with some of the other churches in the wider community. A 'home blessings' team has been able to assist a number of local households. A group of 12 men were able to go to 'The Gathering' a national men's event, held locally – this again impacted attendees. And several events including two women's day conferences were held during the year encouraging the women of the church to connect and grow.

Midweek activities include the Monday – Friday opening of The Bridge, (our community drop-in centre) which provides a safe and welcoming space for anyone wanting anything from company and a free hot drink to prayer support, photocopying, free internet access, Food Collective, help with form filling or signposting to other services such as CAP or Job Club. We also held a few 'Fish& Chips and Film' nights at The Bridge which were very popular.

A wide range of Small Groups run midweek as well as a weekly Bible Study, a monthly Wellbeing Café, giving everyone an opportunity to connect and go deeper in their faith journey. The weekly toddler group 'Little Treasures' continues to meet in term time making connections among parents/carers pre-schoolers in the local community.

Highworth Community Church

Year Ended 31st December 2024

Trustee's Annual Report

Plans for the future

As we grow in numbers (largely as a result of the outreach activities) we are likely to be needing larger premises soon and so have begun to look into the options available to us and have started a Building Fund.

We will continue to grow our connections in the community being open to explore new ways of fulfilling our aims and reach more and more people, responding to needs as and when they arise.

Joanna Pearse,

Chair, Highworth Community Church Trustees

Financial Review

The financial position of the charity at 31st December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	2023
	£	£
Net income / (expenditure)	65,139	1,194

The fund balances at the year end were as follows:

	2024	2023
	£	£
Unrestricted Funds	97,124	82,832
Restricted Funds	77,649	26,801
Total	174,773	109,633

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Highworth Community Church

Year Ended 31st December 2024

Trustee's Annual Report

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily. At the end of the year, the total unrestricted funds held by the church were £97,111. Of this £25,000 is held specifically to ensure the church holds adequate reserves.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

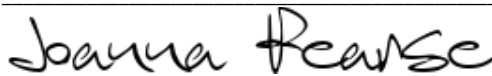
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees

Joanna Pearse

Name of Trustee:

Signed on Behalf of the Trustees:



Date of Approval:

07/07/2025

Highworth Community Church

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Highworth Community Church ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 07/07/2025

Highworth Community Church

Year Ended 31st December 2024

Statement of Financial Activities

		2024		2023
		Unrestricted Funds	Restricted Funds	Total funds
	Note	£	£	£
Income				
Donations and legacies		182,977	87,560	270,537
Charitable Activities		11,305	-	11,305
Investment income		776	-	776
Total Income	2	<u>195,058</u>	<u>87,560</u>	<u>282,618</u>
Expenditure				
Expenditure on charitable activities	3	<u>179,908</u>	<u>37,571</u>	<u>217,479</u>
Total Expenditure		<u>179,908</u>	<u>37,571</u>	<u>217,479</u>
Net Income / (Expenditure)		<u>15,150</u>	<u>49,989</u>	<u>65,139</u>
Net Income and Net Movement in Funds				
Total funds brought forward	11	82,832	26,801	109,633
Transfers	11	(859)	859	-
Total Funds Carried Forward	11	<u>97,124</u>	<u>77,649</u>	<u>174,773</u>
		109,633		

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both the Companies Act and the Charity SORP reporting requirements.

Highworth Community Church

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	5,349	6,117
Current Assets			
Debtors	9	3,069	7,162
Cash at bank and in hand		167,938	101,121
		171,007	108,283
Creditors: amounts falling due within one year	10	1,583	4,767
Net Current Assets		169,424	103,516
Total Assets less Current Liabilities		174,773	109,633
Net Assets	12	174,773	109,633
Funds of the Charity			
Restricted funds	11	77,649	26,801
Unrestricted funds	11		
Unrestricted general		65,290	53,425
Designated funds		31,834	29,407
		97,124	82,832
Total Charity Funds		174,773	109,633

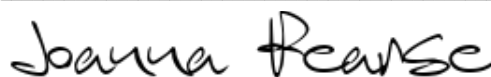
Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Joanna Pearse

Name of Trustee:

Signed on Behalf of the Trustees:



Date of Approval:

07/07/2025

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

1 Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a reducing balance basis over the estimated useful life of the asset.

Equipment

20% Reducing Balance

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation Uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements. There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	151,302	57,119	208,421
Gift aid	31,675	7,307	38,982
Grants	-	-	-
Transfer of charitable activity	-	23,134	23,134
	<u>182,977</u>	<u>87,560</u>	<u>270,537</u>
Charitable Activities			
Churches together recharges	-	-	-
Books and resources	136	-	136
Events and projects	5,680	-	5,680
The Bridge	617	-	617
Other income	4,872	-	4,872
	<u>11,305</u>	<u>-</u>	<u>11,305</u>
Investment Income			
Interest	776	-	776
	<u>776</u>	<u>-</u>	<u>776</u>
Total Income	<u>195,058</u>	<u>87,560</u>	<u>282,618</u>

During the year Highworth Churches Together passed over the charitable activity of Highworth Christians Against Poverty (CAP) Debt Centre. A fund transfer for this activity is represented in the restricted donations income. From April 2024 Highworth Community Church took financial and legal responsibility for the Highworth CAP Debt Centre. This was for a period of 1 year as they passed the charitable activity on to a new CIO in April 2025 (see Note 15, Events after the reporting period).

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Income cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	118,126	28,565	146,691
Gift aid	23,437	4,228	27,665
Grants	-	-	-
	<u>141,563</u>	<u>32,793</u>	<u>174,356</u>
Charitable Activities			
Churches together recharges	24,127	-	24,127
Books and resources	341	-	341
Events and projects	4,395	-	4,395
The Bridge	2,263	-	2,263
	<u>31,126</u>	<u>-</u>	<u>31,126</u>
Investment Income			
Interest	560		560
	<u>560</u>	<u>-</u>	<u>560</u>
Total Income	<u>173,250</u>	<u>32,793</u>	<u>206,042</u>

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Church gifts and giving	13,987	2,848	16,835
Depreciation	1,337	-	1,337
Church and ministry expenditure	26,374	7,322	33,696
Premises and office costs	35,112	4,954	40,066
Projects & events	10,248	3,371	13,619
Staff salaries	92,850	19,076	111,926
	<u>179,908</u>	<u>37,571</u>	<u>217,479</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Church gifts and giving	11,851	23,643	35,494
Depreciation	1,529	-	1,529
Church and ministry expenditure	14,036	-	14,036
Premises and office costs	19,879	20,126	40,005
Projects & events	7,468	3,016	10,484
Staff salaries	103,300	-	103,300
	<u>158,062</u>	<u>46,785</u>	<u>204,848</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,498	1,440

6 Staff Costs

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	105,243	97,386
Social security costs	3,550	3,012
Employer contributions to pension plans	3,133	2,902
	<u>111,926</u>	<u>103,300</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average headcount	5	5

The number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the full staff team. The remuneration received by the full staff team is noted above.

7 Trustee Remuneration, Expenses and Donations

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity.

During the year one trustee incurred out-of-pocket expenses totalling £175 (2023: £803) the expenses were for church events.

During the year the total aggregated donations made to the charity by the trustees was £28,144 (2023: £25,680).

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

8 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost as at 1st January 2024	28,713	28,713
Additions	569	569
Cost as at 31st December 2024	29,282	29,282
Depreciation as at 1st January 2024	22,596	22,596
Depreciation charge	1,337	1,337
Depreciation as at 31st December 2024	23,933	23,933
Net Book Value as at 31st December 2024	5,349	5,349
Net Book Value as at 31st December 2023	6,117	6,117

9 Debtors

	2024	2023
	£	£
Accrued income	2,765	2,430
Trade debtors	-	2,682
Prepayments	304	2,051
	3,069	7,162

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,583	3,672
Deferred Income	-	1,095
	1,583	4,767

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	31 Dec 2024 £
Unrestricted					
General	53,425	182,025	(166,280)	(3,881)	65,290
	53,425	182,025	(166,280)	(3,881)	65,290
Designated					
Mission emergency	3,050	11	-	(3,061)	-
Projects & events	460	6,085	(12,628)	6,083	-
Reserves	25,000	-	-	-	25,000
The Bridge expansion/ Church building	897	6,937	(1,000)	-	6,834
	29,407	13,033	(13,628)	3,022	31,834
Total Unrestricted	82,832	195,058	(179,908)	(859)	97,124

Restricted Funds

Benefaction fund	15,368	-	-	-	15,368
Christians Against Poverty (CAP)	8,860	70,507	(29,877)	-	49,490
Disaster relief	1,080	-	-	-	1,080
Internship	-	14,379	(3,750)	-	10,629
Little treasures	-	809	(1,668)	859	-
Missions weeks	920	1,865	(1,703)	-	1,082
Moldova gifts	573	-	(573)	-	-
Total Restricted	26,801	87,560	(37,571)	859	77,649
Total Funds	109,633	282,618	(217,479)	-	174,773

Fund Transfers 2024

Mission fund	A transfer from the Mission fund to the General fund was made to be included in the Leaders mission gifts.
Projects and Events	A transfer from the Projects and Events fund to the General fund to cover additional costs of events during the year.

Highworth Community Church

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Notes to the Financial Statements

Analysis of Charitable Funds cont.

Unrestricted Funds

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	31 Dec 2023 £
Unrestricted					
General	32,666	164,621	(150,595)	6,732	53,425
	32,666	164,621	(150,595)	6,732	53,425
Designated					
Mission emergency	3,050	-	-	-	3,050
Projects & events	(200)	8,128	(7,468)	-	460
Reserves	25,000	-	-	-	25,000
The Bridge expansion/ Church building	397	500	-	-	897
	28,247	8,628	(7,468)	-	29,407
Total Unrestricted	60,913	173,249	(158,063)	6,732	82,832

Restricted Funds

Benefaction fund	43,186	-	(20,126)	(7,692)	15,368
Christians Against Poverty (CAP)	3,816	21,284	(16,240)	-	8,860
Disaster relief	-	1,080	-	-	1,080
K help/Christmas hampers	-	1,690	(1,690)	-	-
Little treasures	-	1,000	(1,580)	580	-
Missions weeks	-	2,006	(1,086)	-	920
Moldova gifts	523	50	-	-	573
We will stay	-	50	(350)	300	-
YWAM	-	5,633	(5,713)	80	-
Total Restricted	47,525	32,793	(46,785)	(6,732)	26,801
Total Funds	108,438	206,042	(204,848)	-	109,633

Fund Transfers 2023

Benefaction fund

A transfer from the Benefaction fund to the general fund was made to cover the overhead cost of running the Bridge centre, within the restrictions of the Benefaction fund.

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Mission emergency	Funds to support mission in the UK and abroad where a need arises.
Projects & events	Funds for projects and events that further the charitable aims of the trust.
Reserves	Designated reserves were assigned by the trustees away from the general fund.
The Bridge expansion/ Church building	Money raised to build a new building

Restricted Funds

Benefaction fund	Monies donated to the church by an anonymous benefactor for the purpose of church running costs (excluding salary costs).
Christians Against Poverty (CAP)	Funds to further the work of the charity Christians Against Poverty (Charity number 1097217) and the CAP centre.
Disaster relief	Money given so that the church could respond to disasters worldwide.
Internship	Funds to support the activities, resources, training, travel and accommodation expenses during mission or offsite activities for two volunteer interns.
Little treasures	Donations made by people attending the toddler group
Missions weeks	Money given towards various missions events happening in the year, including weekend missions, yam and iris team visits and one off events.
Moldova gifts	Fund for gifts and mission work in Moldova (The Love Moldova Foundation Charity number 1174960).
We will stay	Money given to support various missionaries at the discretion of the team who meet to pray with them and encourage them
YWAM	Money given to support people doing YWAM gap year program

Highworth Community Church

Year Ended 31st December 2024

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	5,349	-	5,349
Current assets	93,358	77,649	171,007
Creditors less than 1 year	(1,583)	-	(1,583)
	<u>97,124</u>	<u>77,649</u>	<u>174,773</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	6,117	-	6,117
Current assets	81,482	26,801	108,282
Creditors less than 1 year	(4,767)	-	(4,767)
	<u>82,832</u>	<u>26,801</u>	<u>109,632</u>

13 Related Party Transactions

During 2023, The Love Moldova Foundation (Charity number:1174960) who has a shared Trustee, Joanna Pearse, received a gift of £6,966 from the church. No transactions took place between the charities in 2024.

14 Operating Lease

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£
No later than 1 year	14,400
Later than 1 year but less than 5 years	27,600
Greater than 5 years	-
	<u>42,000</u>

15 Events after the Reporting Period

During the year ending 31st December 2024 Highworth Community Church took financial and legal responsibility for the High worth Christians Against Poverty (CAP) debt centre which had previously been managed by a multi church team called Highworth Churches Together. In December 2024 Highworth and District CAP CIO (Charity number 1211454) became a registered charity. The activity of the CAP debt centre, legal and financial responsibility was passed to this new CIO in April 2025, and a transfer of the charities funds held in the CAP restricted fund were made to the new charity. Funds transferred in April 2025 were £40,000. Some funds were retained by Highworth Community Church in the restricted CAP funds, to cover any direct debits to CAP headquarters and continue their support of the new CIO into 2025.