

Registered number
03553313

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)

Report and Unaudited Accounts

30 April 2024

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)
Report and accounts
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I-Kuan Tao United Kingdom - HQ

(A company limited by guarantee with no share capital and a registered charity)

Company Information**Director**

L F Wang

Secretary

L K Gan

Accountants

Andrew Lim
111 Parsonage Lane
Enfield
Middlesex
EN2 0AB

Bankers

Barclays Bank plc
212 Regent Street
London W1

Registered office

Old Town Hall
14b Orford Road
Walthamstow
London
E17 9NL

Registered number

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I-Kuan Tao United Kingdom - HQ

(A company limited by guarantee with no share capital and a registered charity)

Registered number: 03553313

Director's Report

The director presents his report and accounts for the year ended 30 April 2024.

Principal activities

The company's principal activity during the year continued to be that of a non-profitmaking charitable organisation to advance religious and other education for the benefit of children and adults. On 24 March 2000, the company was granted charitable status and its registered charity number is 1079991.

Directors

The following persons served as directors during the year:

L F Wang

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 January 2025 and signed on its behalf.

L F Wang
Director

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)
Profit and Loss Account
for the year ended 30 April 2024

	2024 £	2023 £
Turnover	27,236	61,593
Cost of sales	(4,241)	(4,586)
Gross profit	<u>22,995</u>	<u>57,007</u>
Administrative expenses	(51,075)	(59,452)
Operating loss	<u>(28,080)</u>	<u>(2,445)</u>
Interest receivable	1,857	417
Loss for the financial year	<u><u>£ (26,223)</u></u>	<u><u>£ (2,028)</u></u>

I-Kuan Tao United Kingdom - HQ**(A company limited by guarantee with no share capital and a registered charity)****Registered number:** 03553313**Balance Sheet****as at 30 April 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	1,087,199	1,118,819
Current assets			
Debtors	4	181	91
Cash at bank and in hand		113,387	108,548
		<u>113,568</u>	<u>108,639</u>
Creditors: amounts falling due within one year	5	(6,501)	(6,969)
Net current assets		<u>107,067</u>	<u>101,670</u>
Net assets		<u><u>£ 1,194,266</u></u>	<u><u>£ 1,220,489</u></u>
Capital and reserves			
Designated funds	6	1,414,190	1,414,190
Profit and loss account		(219,924)	(193,701)
Shareholder's funds		<u><u>£ 1,194,266</u></u>	<u><u>£ 1,220,489</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L F Wang

Director

Approved by the board on 27 January 2025

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)
Notes to the Accounts
for the year ended 30 April 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below.

Turnover

Turnover comprises of the value of subscriptions, gifts, donations and contributions from members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	2%	straight line
Freehold property	2%	straight line
Fixtures and equipment	25%	reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)
Notes to the Accounts
for the year ended 30 April 2024

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Leasehold property £	Freehold property £	Fixtures and equipment £	Total £
Cost				
At 1 May 2023	1,084,490	451,242	47,221	1,582,953
At 30 April 2024	<u>£ 1,084,490</u>	<u>£ 451,242</u>	<u>£ 47,221</u>	<u>£ 1,582,953</u>
Depreciation				
At 1 May 2023	344,790	75,748	43,596	464,134
Charge for the year	21,690	9,024	906	31,620
At 30 April 2024	<u>£ 366,480</u>	<u>£ 84,772</u>	<u>£ 44,502</u>	<u>£ 495,754</u>
Net book value				
At 30 April 2024	<u>£ 718,010</u>	<u>£ 366,470</u>	<u>£ 2,719</u>	<u>£ 1,087,199</u>
At 30 April 2023	<u>£ 739,700</u>	<u>£ 375,494</u>	<u>£ 3,625</u>	<u>£ 1,118,819</u>

4 Debtors

	2024 £	2023 £
Other debtors	<u>£ 181</u>	<u>£ 91</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>£ 6,501</u>	<u>£ 6,969</u>

6 Designated funds

	2024 £	2023 £
At 1 May 2023	1,414,190	1,414,190
At 30 April 2024	<u>£ 1,414,190</u>	<u>£ 1,414,190</u>

I-Kuan Tao United Kingdom - HQ
(A company limited by guarantee with no share capital and a registered charity)
Notes to the Accounts
for the year ended 30 April 2024

7 Other information

I-Kuan Tao United Kingdom - HQ is a private company limited by guarantee with no share capital and a registered charity (registered number: 1079991) and incorporated in England. Its registered office is:

Old Town Hall
14b Orford Road
Walthamstow
London
E17 9NL

I-Kuan Tao United Kingdom - HQ

Chartered Accountants' report to the board of Directors on the preparation of the unaudited statutory accounts of I-Kuan Tao United Kingdom - HQ for the year ended 30 April 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of I-Kuan Tao United Kingdom - HQ for the year ended 30 April 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of directors of I-Kuan Tao United Kingdom - HQ, as a body, in accordance with the terms of our engagement letter dated 21 August 2020. Our work has been undertaken solely to prepare for your approval the accounts of I-Kuan Tao United Kingdom - HQ and state those matters that we have agreed to state to the Board of directors of I-Kuan Tao United Kingdom - HQ, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than I-Kuan Tao United Kingdom - HQ and its Board of directors as a body for our work or for this report.

It is your duty to ensure that I-Kuan Tao United Kingdom - HQ has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of I-Kuan Tao United Kingdom - HQ. You consider that I-Kuan Tao United Kingdom - HQ is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of I-Kuan Tao United Kingdom - HQ. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Andrew Lim
Chartered Accountants
111 Parsonage Lane
Enfield
Middlesex
EN2 0AB

27 January 2025

I-Kuan Tao United Kingdom - HQ**(A company limited by guarantee with no share capital and a registered charity)****Detailed profit and loss account****for the year ended 30 April 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Sales		
Subscriptions and donations income	<u>£ 27,236</u>	<u>£ 61,593</u>
Cost of sales		
Event and meetings expenses	<u>£ 4,241</u>	<u>£ 4,586</u>
Administrative expenses		
Premises costs:		
Rates and water	1,115	1,478
Light and heat	8,454	11,991
Insurance	<u>5,939</u>	<u>4,883</u>
	<u>£ 15,508</u>	<u>£ 18,352</u>
General administrative expenses:		
Telephone and internet	267	737
Postage and stationery	25	29
Grants and donations	360	—
Travelling and subsistence	56	97
Bank charges	75	81
Cleaning	379	—
Repairs and maintenance	922	6,371
Depreciation	31,620	31,922
General expenses	<u>13</u>	<u>13</u>
	<u>£ 33,717</u>	<u>£ 39,250</u>
Legal and professional costs:		
Accountancy fees	<u>1,850</u>	<u>1,850</u>
	<u>£ 1,850</u>	<u>£ 1,850</u>
	<u>£ 51,075</u>	<u>£ 59,452</u>