

Treasurers Report - AGM 03/11/2025

During September 2024 and August 2025, the Preschool continued to see financial stability as we started the year with a comfortable number of children enrolled. This strong start has allowed consistent government funding and enabled the preschool to continue to restore its financial position to its previous level.

As of the 31st August 2025, the current account balance is secure with a balance of £34,406. However, this will continue to be monitored by maintaining the cash flow forecast.

The accounts for 2024/2025 have been reviewed by an independent examiner. The examiner confirms that the accounts have been presented clearly and there are no discrepancies. The examiner's report has been provided.

Receipts

Donations - A significant drop from the previous year. However, year last was an extra ordinary year with many kind donations from the community. Now that our finances are restored, we did not need to call upon donation requests this year.

Fundraising- Christmas Fayre, Christmas Cards and Meet Santa, totalling £621.00. The Easter Egg Hunt Event raised £551.60 less costs of £81.56. The Gt Finborough Bogman race raised £74.10. Sports day raffle, cream teas, sponsorship raised £940.35. Easyfundraising for the year £115.45. Another strong year from the committee and staff to maintain the fundraising pot.

Funding & Fees- Although, the preschool started the new term with a strong enrolment we have seen a significant drop of £12,332 in fees. However, majority of children enrolled actually qualify for the free 30hrs grant funding from the Suffolk County Council. This working incentive has boosted enrolment numbers over the financial year and seen an extra £16,524 in grant funding

The small fees received in this financial year cover the few invoices that don't fall into free hours and/or are top up sessions above the 30 free hours.

Other - This includes bank interest (£450), sale of uniform (£72), contributions from Pettiward Hall for Pat testing (£15) and a refund from Early Year Alliance for duplicate insurance payment (£850.06). Plus, a refund from DP for the kitchen (£83).

Payments

Salaries - This includes a rise in national living wage and a reduced staff level, now only 5 members of staff.

The committee has raised the staff hourly rate to reflect the NLW rise this year from £11.44 (1/4/24) to £12.21 (1/4/25) a rise of £0.77.

Rents and Rates - The preschool rent increased from April 2025 from £22p/h to £24p/h. The toddler group session ceased Dec 2024 which has seen a reduction in rent for the year.

Premises - This year the committee invested in a new kitchen, purchased from Wicks in June 2025 and installed by independent fitters in the summer holiday. The labour cost will appear in the next financial year. Also, general maintenance and pat testing.

Catering Costs -Similar cost to last year.

Consumables & Equipment - This includes daily consumable items and larger equipment purchases e.g. mud kitchen from Meadlands Men Shed, toys, Didi cars, cabinets, play mats and garden trellis.

Office - Consistent costs which include the preschool mobile, printer ink subscription, PlusNet, McAfee, Tapestry, Microsoft Office subscription and stamps for fundraising letters.

Other - Includes staff development training, uniform, Ofsted registration (£50), Easter Eggs (£81.56) and Insurance (£850.06).

The preschool has consistently received government funding this year which has supported our cash flow and allowed the preschool to return to spending on equipment and improving the preschool room. The year ends in a positive position thanks to everyone's efforts to promote the preschool and regain attendance to its former years.

Balance Sheet

Current Account - Account ending 968

TSB account ending 968 ends the year with a higher closing balance. This will allow us to consider returning the remaining borrowings and consider increasing the repayment to the savings account.

Savings Account - Account ending 260

This account meets the needs of the Reserve policy adopted on 20/05/2019. It is an account with a designated fund to meet redundancy liabilities and an emergency general contingency reserve equal to one term's total expenditure. Part of this reserve (£5,000) was transferred to the current account to aid cashflow in November 2023, last year we returned £3,840 of the £5,000. I would advise that we transfer the remaining £1,160. Also, consideration needs to be given to increasing the reserve. Both, redundancy liabilities (currently £27,184), and emergency contingency liabilities (£15,000) have increased. I believe increasing this to £40,000 over the next few years would be prudent. I suggest we transfer £2,500 this financial quarter and review transferring another £2,500 at the end of the second quarter (February 2026). Please let me know your thoughts on this.

GREAT FINBOROUGH & BUXHALL UNDER 5S - Accounts

Registered Charity Number: 1079987

As of 31/08/2025

Current Acc balance £30,324.03

September 2024 - August 2025

	Receipts & Payments	Accounting Adjustments	2024/25	2023/24	Year on year Movement	Notes
Receipts						
Donations	62		62	5,571	- 5,509	
Fundraising	2,303		2,303	2,830	- 527	
Fees	2,746		2,746	15,078	- 12,332	
Grants	73,864		73,864	57,340	- 16,524	
Other Receipts	1,470		1,470	492	- 978	
Total	80,445	-	80,445	81,311	- 866	
Payments						
Salaries	56,881	(564)	56,316	62,346	- 6,030	
Rent & Rates	4,512		4,512	4,700	- 188	
Other Premises Costs	2,363		2,363	193	- 2,170	
Catering Costs	217		217	213	- 4	
Consumables & Equipment	1,691	(70)	1,621	2,515	- 894	
Office Costs	1,118		1,118	1,301	- 183	
Meeting Costs					-	
Other Costs	2,520		2,520	1,993	- 527	
Total	69,301	(634)	68,667	73,261	- 4,594	
Year Receipts	80,445	-	80,445	81,311	- 866	
Year Payments	69,301	(634)	68,667	73,261	- 4,594	
Excess of Payments over Receipts	11,144	(634)	10,510	8,050	3,728	

GREAT FINBOROUGH & BUXHALL UNDER 5S - Accounts

Registered Charity Number: 1079987

Balances as at 31st August 2025

	TSB Treasurers Account:	TSB Treasurers Account:	TSB Business Instant Access:	Cash in Hand:	Total
Sort code	30-98-23	30-98-23	30-98-23		
Account no.	18749968	23393860	18750260	Cash	
Opening Balances	£19,424.35	£0.00	£30,050.23	£135.12	£49,609.70
Accounting Movement in the Year	£10,899.68	£0.00	£450.33	-£32.81	£11,317.20
Reconciling Items	£0.00	£0.00	£0.00	-£0.00	-£0.00
Closing Balances	£30,324.03	£0.00	£30,500.56	£102.31	£60,926.90

Notes

Total Account Movement (from above)	£11,317.20
a) Cash movements included in 2024/25 Accounts	-£633.98
b) HMRC Payment not left account by Year End 2024/25	-£173.06
Total Annual Accounts Summary Movement	£10,510.16

£10,510.16

Check:

-£0.00



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name GREAT FINBOROUGH & BUXHALL UNDER 5s

On accounts for the year ended

31st August 2025 Charity no (if any) 1079987

Set out on pages

3 and 4
(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

16th October 2025

Name:

Martin Jewers ACMA, CGMA

Relevant professional qualification(s) or body (if any):

Chartered Management Accountant

Address:

New Farm Granary

Shelland

Suffolk, IP14 3HX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Nil]