

Treasurers Report - AGM 15/11/2021

The preschool ends the financial year in a secure and fortunate position. The preschool have remained open throughout the academic year, with the exception of a one week closure in January 2021 where all staff and children had to isolate.

The accounts for 2020/2021 have been reviewed with the independent examiner. The examiner confirms that the accounts have been presented clearly and there are no discrepancies. The examiners report has been provided.

Receipts

Fundraising- We were fortunate enough to welcome back the Easter Trail and Sports Day events which totalled £1,940. Also, the easy fundraising website is actively being used and a steady flow of funds has been received.

Donations - We have received small parent donations but no applications were made to any external contributors e.g British Sugar.

Funding & Fees- Grant funding has slightly risen as more children have qualified for funding. In addition, we have also lowered the preschool session size from 20 to 15 children thus reducing our fee income.
Several invoices were raised before lockdown (February 2020) but payment carried over into the next financial year (September 2020).

Other - This includes uniform revenue, bank interest from our savings account and the sale of preloved preschool items e.g old Tablets.

Payments

Salaries - This takes into account a rise in minimum wage and a full year with the preschool open, plus holiday club which we were not able to do last year.

Rents and Rates - A similar cost to last year due to the temporary closure of the toddler group, in the main hall on a Friday morning.

Premises - As part of our 2 year spending plan the committee authorised the interior work to the preschool room. The room has been plastered, redecorated and a few maintenance jobs carried out.

Catering Costs - A slightly lower figure this year due to the smaller class sizes.

Consumables & Equipment - We have reduced our equipment expenditure this year and focused our funds on the premises. However, we still encourage purchases on learning and development and replacing worn and broken items.

Office - Average costs plus the renewal of the website and domain name with Vistaprint.

Other - This includes staff development training, £200 charity donation to Great

Finborough Parish Council playground project (funds raised from the sponsorship challenge), uniform and insurance.

Balance Sheet

-TSB account ending 968 ends the year with a lower closing balance. Over the two years we have implemented a spending plan to reduce our current account balance to £15,000 but due to the set back of the pandemic we have had to postpone certain projects. Given the last 18 months, the committee have reviewed our funds and feel content that the preschool have enough funds should another set back occur. However, the account balance will be regularly reviewed.

Savings Account (TSB account ending 260)

This account meets the needs of the Reserve policy adopted on the 20/05/2019. It is an account with a designated fund to meet redundancy liabilities and an emergency general contingency reserve equal to one terms (one-third of annual) total expenditure.

We end the year with payments exceeding receipts but continue to hold two very healthy bank accounts.

GRACE FINCHBROUGH & BUDHALL UNDER 15s - Accounts
Registered Charity Number: 1079987

September 2021 - August 2021

	Receipts & Payments	Accounting Adjustments	2020/21	2019/20	Year on year Movement	Notes
Receipts						
Donations	35		35	8	27	
Fundraising	1,940		1,940	546	1,394	
Fees	7,272	(21)	7,251	7,450	258	
Grants	52,215		52,215	49,035	3,180	
Other Receipts	517		517	623	106	
Total	61,019	(21)	61,000	57,752	4,248	
Payments						
Salaries	52,542	(555)	52,187	50,210	1,977	
Rent & Rates	3,564		3,564	3,596	32	
Other Premises Costs	2,972		2,972	-	2,972	
Catering Costs	251		251	351	100	
Consumables & Equipment	3,456		3,456	4,619	1,163	
Other Costs	3,133		3,133	869	2,264	
Meeting Costs	-		-	-	-	
Other Costs	2,116	(21)	2,095	2,574	479	
Total	66,076	(576)	65,500	62,219	3,281	
Year Receipts	61,019	(21)	61,000	57,752	4,248	
Year Payments	66,076	(576)	65,500	62,219	3,470	
Excess of Payments over Receipts	(4,137)	355	(3,781)	(4,467)	686	

Notes

Donations - Small parent donation. No applications made to external contributors eg British Sugar.

Fundraising - We welcomed back the Easter Egg and Sports Day events e.g. Raffle, Cream Tea, Sponsorship challenge.

Grant Funding - Funding has slightly risen as more children have qualified for funding.

Fees - Fees are slightly lower because more children have qualified for funding and we reduced the number of children in a session from 20 to 15 during this financial year. One bad debt payment of £25.00.

Salaries - A rise in minimum wage and a full year with the preschool open, plus holiday club which we were not able to do last year.

Other Premises Costs - The preschool room has been plastered, redecorated and a few maintenance jobs carried out.

Catering Costs - Lower than previous year.

Consumables & Equipment - We have reduced our equipment expenditure this year and focused our funds on the premises.

Office Costs - Average costs plus the removal of the website and domain name with Visioprint.

Other Costs - Includes staff development training, charity donation to St Helier Parish Council, uniform and insurance.

GREAT FINBOROUGH & BUXHALL UNDER 55 - Accounts

Registered Charity Number: 1079987

Balances as at 31st August 2021

	TSB Treasurers Account: 30-98-23	TSB Treasurers Account: 30-98-23	TSB Business Instant Access: 30-98-23	Cash in Hand: Cash	Total
Sort code	18749968	23393860	18750160		
Account no.					
Opening Balances	£27,116.75	£0.00	£30,376.23	£186.45	£57,679.43
Accounting Movement in the Year	-£4,164.67	£0.00	£121.47	£71.17	-£3,972.03
Reconciling Items Note a)	£0.00	£0.00	£0.00	£11.00	£11.00
Closing Balances	£22,952.08	£0.00	£30,497.70	£268.62	£53,718.40
Notes					
Total Account Movement (from above)	-£3,972.03				
a) Cash movements included in 2020 Accounts	£376.23				
b) NEST Payment not left account by Year End 2021	-£102.35				
c) HMRC Payment not left account by Year End 2021	-£92.36				
d) Unidentified Cash Receipt	£11.00				
Total Annual Accounts Summary Movement	-£3,778.75				

Independent Examiner's Report to the trustees of Great Finborough & Buxhall Under 5's

I report on the accounts for the year ended 31st August 2021 which are set out on pages 2 & 3.

Respective responsibilities of the trustees and the examiner

Charity law requires all charity trustees to prepare accounts for their charity. The trustees of registered charities must also prepare a trustees' annual report (the report). The report and accounts tell donors and others interested in the work of the charity what the charity is set up to do, what it has done in the year and how it raised and spent its money. The role of the independent examiner is to provide an independent scrutiny of the accounts. The examiner plays a part in maintaining public trust and confidence in charities.

The trustees of Great Finborough & Buxhall Under 5's consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention;

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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14th November 2021