



Ocean Youth Trust South

Adventure Under Sail



2024 Annual Report



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

This Annual Report sets out the financial statements of Ocean Youth Trust South, in addition to highlighting the achievements and key developments for the year.

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OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2024 ANNUAL REPORT

For the year ending 31 October 2024

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

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THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific*, with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of three independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.
- Each year OYT South takes over 450 young people to sea.
- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.
- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities, schools and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.
- Voyages can last from two days to a week or more and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.
- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South is managed by the Chief Executive and Chief Operating Officer, reporting to the Board of Trustees.

On board *Prolific* are the Staff Skipper, Staff Mate and Staff Engineer.

Ashore, there is a Business Manager supported by a mix of part-time and full-time staff members. We are in the process of building up this team in recognition of the pressures on the charity as we seek to maintain the highest standards whilst pursuing new approaches to improve what we can offer to young people, volunteers, clients, sponsors and donors.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

THE 2024 SAILING SEASON

The 2024 season started with some very windy weather, but after the first voyage, with **Petersfield School**, a student said: *"Cold and wet but it makes it better when you go back in. Very fun."* The teacher who sailed with them said: *"It has been a pleasure to see the students grow in confidence, work as a team and learn new skills. Such an incredible environment for young people to grow."* One of the students who sailed this year was previously only attending school a couple of days a week, on a very reduced curriculum, because she wasn't coping with anything more. The voyage and the friendships formed on board gave her the confidence to start attending full-time – meaning that she now has the opportunity to tackle as many GCSE subjects as anyone else, and for her results and achievements to be determined by her ability not her anxiety. Her voyage may have helped to change everything for her future.

Our major sponsors, **Marina Developments Limited**, once again selected some exceptionally deserving young people for an Easter holiday voyage. Feedback included: *"I was able to be myself and enjoyed meeting everyone and having a rave with everyone (even though I have social anxiety)";* and *"Trips like this bring out the best in all of us. Give it your all and you will surely enjoy it."*

A lot of early-season voyages were filled by schools, many of which included disadvantaged students and those with limited opportunities for this sort of adventure. A staff member from **Testbourne Community School** said: *"My best bit of the voyage was seeing all of the students and how they were getting on, getting stuck into things, enjoying themselves, not grumbling, just doing everything that was asked of them, and just having a really good time ... we have all learnt so much."*



There was inspiration for a crew of girls from **Harris Merton Academy**, in the Solent to greet *Maiden's* all-female crew on their triumphant finish of the Ocean Globe round the world yacht race, with a skipper who had built her early sailing experience with Ocean Youth Trust North. Their school staff member said: *"It sounds really cliché, but I think it's why we teach and why we volunteer is seeing so many young people coming onto the boat, never having sailed, learning everything the first time, and just smashing it ... It'll be fun seeing year 11s in the hall and being like "hey miss we were on a boat together for a week" - that's a forever bond."*

Many of our school clients are focussing on confidence-building, resilience, communication – or teamworking, as illustrated by the student from **George Green's School** in Tower Hamlets whose feedback was: *"It's all ending. That's probably the worst part ... The most memorable part is probably the fact that we've got 19 people who are all so different and hadn't really spent that much time together at all or even met each other before and we all just got on so well and could have so much fun and made it just an unforgettable trip".*

In May, an adult training weekend brought us lots of people interested in joining the charity as sailing volunteers. Comments included: *"Blown away by professionalism of sea staff and the care they put into the safety and well-being of those on board"* and *"Sea staff attention to detail second to none, extremely helpful with a 'can't fail' attitude, it was humbling."*

We also recruit new volunteers from our clients – both young people and leaders. A teacher who sails with the **Costello School**, Basingstoke, qualified as an OYT South watchleader this year. On one school voyage he said: *"Best bit has just been these little moments where I watch these young people take a little bit of leadership and a little bit of responsibility ... Memorable bit was watching green watch doing their navigation, and that teamwork, that leadership that they worked together was just fantastic."*



Students from **Applemore College** said: *"I liked how we were able to do everything ourselves"* and *"I loved every second except being seasick - everyone was really nice and I made some amazing friends and AMAZING memories"*.

Many of our voyages involve young people with complex needs, and in May and June we had some great examples on board. **Muntham House School** was a new client, a special school working with pupils with Autism, ADHD, Trauma and more. On paper a complex group; but in practice they came prepared to join in, and had a really successful week. Comments included: *"All the crew was amazing and understood us."*

Then came **Ambition, Aspire, Achieve**, which supports the most disadvantaged and at-risk young people in Newham, east London. This year's group all had additional needs and were supported by three AAA leaders. There was a big achievement for one young person: *"I was missing my mum and was sick ... I wanted to go home but I stayed!"* Another said: *"I'm so privileged. It has been so, so, so, so, so amazing, brilliant, fabulous and fantabulous, marvellous, lovely,*

superb and wonderful and superb time.” The group organiser emailed later: “It’s really heartwarming to see just how much so many of the young people thrived and wonderful that some of our more vulnerable young people had the opportunity to participate.”

A group leader for **Kent children in care** said: *“Your Sea Staff are amazing at looking after us, teaching us and entertaining us. Many thanks to them all. The willingness of your volunteers to give us their time and expertise is particularly appreciated. I know it has been a significant experience for some of our young people and they are already saying they want to come back next year.”*

Alfreton Park Special School’s annual voyage involves young people with multiple moderate to severe physical and learning difficulties alongside school support staff, one of whom said: *“Best bit about the sailing trip is seeing all the students gaining confidence throughout the week.”*



Every year we run day sails so that sponsors, donors and supporters can see what we do. This year we had guests from the RYA, Trinity House, Xylem, Saltee sunscreen, British Marine and many more, including Robbie Crow, a blind sailor who supports us with advice and training on accessibility and inclusion. Robbie wrote a post about us on LinkedIn: *“OYT South ... are, in my opinion, one of the leading sail trainers in the UK at the moment ... OYT South are doing some great work in diversifying the range of young people they work with.”* Rear Admiral Iain Lower, Deputy Master of Trinity House, said: *“Thank you so much for everything you do – it’s an honour to support you from Trinity House.”*



Voyages often include inner city young people who have never seen the sea. A boy from **Harris Merton School** said: *“My most memorable bit was when I went to that beach and saw a beautiful sunset”.* Another told us: *“Amazing trip, never lost interest or gained boredom. Always something to look forward to. Kindest people and most marvellous experience.”* School staff said: *“Phenomenal trip!! All the boys enjoyed the experience and would love to come back!”.*

Our voyages can be most effective when we provide a short intensive intervention within a long-term programme run by one of our partners – such as the **Amber Foundation**, which arranges voyages for young adults who have been homeless. Amber staff told us that one resident *“... was so thrilled with her*

feedback and is feeling so confident since returning - it really has changed her and her outlook on trying new things." We later heard that this individual has made a successful transition into work and independent living. She said sailing with OYT South *"was the highlight of my time at Amber and I wouldn't have had the confidence to put myself forward without Amber. Being on the boat taught me how to persevere at things and how to get on with people. I loved it so much that when I was given another opportunity, I jumped at it. My second voyage was a longer one and I had to raise some money towards it and fly to Guernsey to catch the boat."* She adds: *"I'm so proud of my time at Amber and so happy with what I've achieved. Without Amber I think I'd still be absolutely lost."*



At the end of the summer term we had a voyage with **Dartmouth Academy**. The Principal wrote to us afterwards: *"Your commitment and generosity have had a profound impact on our pupils and we are deeply appreciative of all you have done for our community. Your contributions have enabled us to enhance our educational programmes and provide our pupils with the resources they need to thrive academically and personally ... The positive effects ... are evident in the pupils' increased enthusiasm for learning and their improved academic performance. Most importantly, your support has helped instil a sense of confidence and ambition in our pupils, inspiring them to pursue their dreams and reach their full potential ... We look forward to continuing our partnership and achieving even greater success together."* Students said: *"This voyage has taught me that if you want something, take initiative and get it done"* and *"The voyage is a great experience definitely for someone who can't get rid of their fears"*

Raleigh International was a new client who reported: *"We have received outstanding feedback from the venturers ... Thank you so much to you and your team for being so wonderful, organised, fun and having a positive impact on these young people. You really are Raleigh on a boat!"* Their young people said: *"I was super nervous to come on this trip but now that it's the end it's definitely an experience I'll never forget. I would 100% recommend this trip to anyone"; "The trip challenged me physically and mentally in ways I could never imagine. Thank you" and "I learnt so many new skills, developed my ability to work in a team and made friends that I'll hopefully keep for life."*

A young person sailing with a group from **MACS**, the charity for young people born without eyes or with under-developed eyes, summed up the value of the voyage: *"I can just totally be myself, that's just the best bit."*

An extra special excitement in August was a day sail with HRH The Duchess of Edinburgh, Patron of UK Sail Training, which attracted significant press coverage. After she left, *Prolific* took part in the ASTO race from Guernsey to Poole, competing against other sail training vessels crewed by young people in celebration of the RNLI 200th anniversary – sadly racing in almost no wind – and rounded off with events with the RNLI in Poole. One crew member said: *"My best bit was probably meeting all the friends from other boats and stuff, I really enjoyed it, it's good fun and it really makes you feel like a massive community. My most memorable bit was probably going round the RNLI college [as part of the celebrations in Poole at the end of the voyage] because it's a great opportunity, and it's like opened up a path that I didn't really see my life going down, but now I'm really really considering maybe like going to the college, or like try and get an apprenticeship there".*



We spent much of the summer holidays based in Brixham, with individuals' voyages enjoying beautiful West Country sailing: *"The most memorable part was the sunset on the first night, where it looked like the sky was just painted on, and it was absolutely beautiful".*



Another summer voyage included taking part in a Coastguard helicopter training exercise, with a winchman lowered to *Prolific's* deck. One of the crew said *"My favourite bit was probably the 26-hour sail, and how peaceful it was at night time ... The most memorable bit for me was probably the helicopter. I love sailing already but it's even better on Prolific!!!"*

In September we worked for the first time with **Brighton & Hove City Council's** children in care. Comments included: *"My most memorable bit is knowing that everyone will go back to their normal lives happier now that they have discovered what it's like at sea."* Social workers sailing with the group added: *"It was lovely to watch a group of young people embrace a new experience, overcome personal and group challenges to form wonderful friendships whilst learning new skills."*

Bruern Abbey School specialises in neurodiversity and learning differences including dyslexia and ADHD. One student said: *"It was a really fun time and it taught me how not to be homesick. Everyone was really nice."*

A special voyage was with **Shooting Star Chase Children's Hospices**, which organises voyages for bereaved children and siblings of those with a life-limiting condition. Comments included: *"The trip was phenomenal and absolutely fun all the way ... only wish it was a little longer"*. An adult leader said: *"Thank you so much to the totally awesome crew - our young people have gained so much"*.



The autumn was mainly filled with school voyages - a mix of regular and new clients. A crew from **King's Academy Bay House** in Gosport competed in the ASTO Small Ships Solent race and school staff told us: *"Seeing the progress from a few individuals over the past few days has been really nice"* and *"Being part of the team and watching everyone be part of the team as well, really loved that ... Crew allowed students to learn at every opportunity."*

A student from **Cowes Enterprise College** said: *"Once in a lifetime opportunity. I didn't want to go at first but at the end, I didn't want to leave ... I wish I could go back in time and start again"*.

Bohunt School in Liphook was a new client: one of the young people said: *"I built confidence on the boat because of the staff's friendliness."* Another said: *"Most memorable bit ... everyone like taking part - each having their own job to make everything work smoothly ... The voyage has opened my mind since day one, and every day I learn something new and I enjoy every minute. The crew were always motivating me to push myself. Starting to feel like this is where I belong."* One of the school staff added: *"From the moment we arrived crew were enthusiastic and looked after everyone impeccably. Students gained confidence and grew as individuals and as a team."*

The final youth voyage of 2024 saw young people from the **Royal Cruising Club** enjoying a Hallowe'en party on board. The group organiser wrote: *"Thank you all so much for your brilliant organisation in the run up to the voyage, and for a truly amazing experience for all of the young people. They were all so enthusiastic afterwards ... It was impressive how much they did over just a few days."*



A day sail for **Marina Developments Limited** completed a very successful season.

An OYT South voyage is designed to make a real difference: to create a breakthrough moment or to help young people develop the skills to succeed in life. Parents are often surprised by how much can change in just a few days away:

"I want to thank your crew for giving [my son] such a great experience - and also the land-based staff and volunteers without whom the charity couldn't operate. He had been really anxious as the departure date approached and he can be quiet and sullen amongst strangers, so I was a bit worried whether he'd throw himself into the experience or not. I was so pleased when he got home and was chatting away, telling me about his experiences. He loved the sunset and sunrise watches he was put on. Seeing dolphins up close, also seeing all the tankers and ships passing by. He liked the food and the chats and enjoyed the games and swimming. He's been inspired by getting to know the crew, I think it's so beneficial for children to spend time with a varied group of people - different ages, personalities and life experiences. Please thank the crew and staff for the work they do, they really make a difference to young people's lives, I hope they always know that."

"We've noticed a beautiful shift in [our son] on his return that only a supported rite of passage, such as what you gave him aboard Prolific, can bring about."

"A massive thank you to all the crew for making my daughter's time on the trip this week a wonderful time - they looked after her when she was seasick at start of week but her body soon got used to the water and she smashed the rest of the week ... she has never been away from home before, not even a sleepover, so this was a massive deal and she has said if she had the opportunity she would do it again which shocked me so thank you everyone for everything ... she has grown in confidence, I'm one proud parent."

We would like to record our immense gratitude to all our sponsors, donors, clients, volunteers, staff and other supporters who helped make all this possible.



2024 FACTS AND FIGURES

Berth sales: We ran a full programme of 50 voyages and day sails from March to November 2024. There were 671 crew berths available (up from 639 last year); we allocated 664 of them (99%); and 634 people actually sailed in crew berths (94.5% occupancy). The difference is mainly due to clients not filling as many berths as they had booked (and, often, paid for), usually because they wanted an exclusive booking even though their group was smaller.

Crew members: 67% of people in crew berths had some specified disadvantage or were adults essential for disadvantaged young people to sail (e.g. carers and support staff). 159 people had some form of physical or learning difficulty or mental health challenges. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us.

Excluding volunteer training voyages and adult day sails, 26% of young crew members on these voyages were aged 13 or under; 36% were aged 14 or 15; 21% were 16-18; 10% were aged 19-25; and 8% were leaders or carers aged 25+.

The average age on these voyages was 15 years.

Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 168 young people were allocated additional bursary funding thanks to OYT South's generous donors, either because they had some disadvantage or as members of our trainee volunteer programme who needed experience to work towards watchleader or bosun qualifications.

Volunteers: Volunteers gave 1,254 days to sail on our voyages. A third of staff and volunteer berths were filled by people aged 16-25.

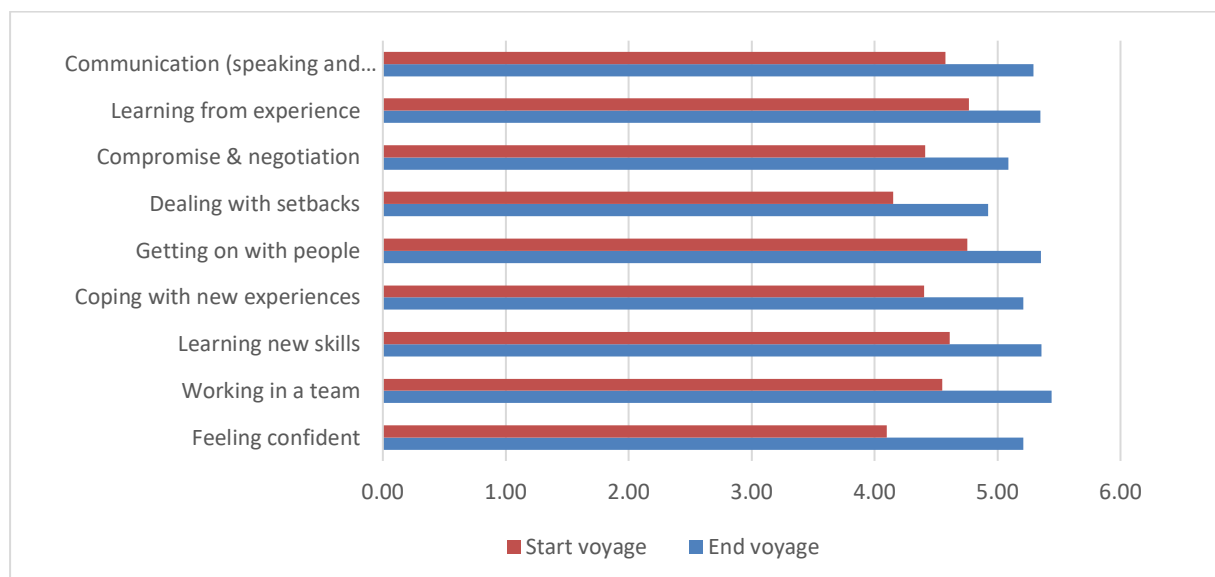
52 people sailing in crew berths did well enough to be asked to consider whether they might like to come back and train as volunteers.

Sailing programme: *Prolific* covered 4,781 nautical miles during the 2024 season.

MAKING A LASTING DIFFERENCE

In 2024, 479 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. 86% showed an improved average score across ten different measures. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.10 to 5.21, a 27% improvement.

The chart illustrates average start and end scores:



Further evidence of real achievement is that 338 people earned Royal Yachting Association Start Yachting certificates in 2024, and 46 earned the more advanced Competent Crew certificate.

We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more.

Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

SAIL TO WELLBEING

One of the key ways through which OYT South seeks to make a lasting difference to young people is through #SailToWellbeing.

Families, schools, communities and potential employers are all aware of the need to promote physical and mental wellbeing; and ever since the Covid-19 pandemic, the wellbeing of young people has come into even sharper focus.

Research by the New Economics Foundation, promoted by the NHS and MIND, has found evidence of five steps people can take to improve mental health and wellbeing. The NHS says "Trying these things could help you feel more positive and able to get the most out of life."

The steps are:

1. **Connect with other people**
2. **Be physically active**
3. **Take notice and pay attention to the present moment**
4. **Learn new skills**
5. **Give to others**

Every one of these five steps is a natural part of a sail training voyage.

You really can #SailToWellbeing.



MARK TODD MBE

Ocean Youth Trust South is delighted to announce that Chief Executive Mark Todd was made an MBE in the King's Birthday Honours List in June 2025. The citation says: "For services to Sailing and to Young People."

Mark has been Chief Executive of Ocean Youth Trust South since 2010 and was previously Staff Skipper for nine years.

Mark says: "It feels very special to have been awarded an MBE for my work in sail training. I am passionate about the power of sail training to make a lasting positive difference to young people, and I hope to use this award to bring wider recognition to the industry."



"When I started sailing with the Ocean Youth Trust, I saw at first-hand what sail training can do for young people – improving their wellbeing and helping them reach their true potential. That was 25 years ago, and I have enjoyed being part of the sail training community ever since. It is the best activity I have ever come across for promoting confidence, resilience, teamwork, communication and problem-solving – as well as friendship, fun and adventure."

"Every day in sail training you meet wonderful young people – many of whom face their own challenges in life. I admire how they can embrace opportunity and valiantly try to find their way in an increasingly complex world. Many meet those challenges in a hugely impressive fashion; others just need a stepping stone to help them get their lives on track, and sail training can often give them that breakthrough moment."

"In my time with OYT South and also lately as Chair of ASTO, I have sailed and worked with some remarkably interesting, inspiring and extremely dedicated staff and volunteers. Sail training is all about teamwork and although the MBE is a personal award, nothing I do would be possible without the fantastic individuals right across the industry whose work ensures that thousands of young people get the benefit of a life changing experience at sea. I thank everyone who has played a part in my journey so far. I'm incredibly proud of the sail training community."

There was a lot of press coverage of this award, notably a wonderful article by Libby Purves in the Times: <http://bit.ly/44Rb5dd>.

YOUNG VOLUNTEER OF THE YEAR

In 2022, we received a very generous donation from the Gipsy Moth Trust, aimed at training and supporting young people who excel on an initial youth voyage and are working to become the bosuns and watchleaders of the future. Along with the grant came a trophy: a mounted section of the mizzen mast from *Gipsy Moth IV*, which after her epic 1967 voyage held the records for the fastest voyage around the world by any small vessel; the longest non-stop passage by a small sailing vessel; and more than twice the previous longest singlehanded passage.



This trophy is awarded annually to a volunteer aged 16-25 who has successfully made the step up from youth crew to sea staff and is excelling as a young volunteer. The 2025 winner is **Caitlin Neall-Johnston**.

Caitlin was one of the core team volunteers for the winter refit 2023-24 and worked tirelessly through the whole winter. She made a huge difference in getting *Prolific* ready for the 2024 season: all the successes of the year and the fantastic feedback were built on having the boat in good condition and ready on time, and we couldn't have done it without her! Once the season started, Caitlin quickly passed her third mate assessment and showed clear potential to go further.

Staff mate Lauren Mackenzie said: *"Caitlin was a great asset to our refit team. She has incredible leadership skills and once familiar with the routine of refit, was a great help supporting new or occasional volunteers. She was a lot of fun and introduced us to lots of Thai dishes and musical theatre. As the only volunteer doing the whole refit, she worked incredibly hard – especially somewhere so cold and far away from home. She showed impressive commitment and dedication throughout refit."*

In 2025, there was also an honourable mention for **Jack Thompson**, a young volunteer who sails as a watchleader and bosun and has hugely impressed the team with his enthusiasm and commitment.



HONORARY LIFE MEMBERS

At the 2024 AGM, four people were appointed Honorary Life Members of the charity: people who have played a vital role within OYT South but are no longer involved day-to-day.

Lindy Chamberlain: the first woman staff skipper (not quite the first female skipper) for the Ocean Youth Club, back in the 1970s and still a big supporter today, with a fund in memory of her late husband Tony (also a staff skipper) providing bursaries for disadvantaged young people.

Fred Cole: a trustee for 14 years, including four years as Chair. When he worked at International Paint he was key to building up the relationship we have today; and he has continued to give invaluable technical advice and support at refits when he can.

Marion Heming: ran the Isle of Wight Support Group for more years than anyone can remember, raising money, finding young people ... and also providing flapjacks and other support if we ever went into Yarmouth!

Graeme Cole: a first mate with the Ocean Youth Club and therefore a first mate from the very first days of OYT South. Back in those days the charity was desperately short of volunteers and even shorter of really skilled volunteers and qualified first mates. A tiny handful of people like Graeme did a huge amount of volunteering to get us through that period. It's no exaggeration to say that OYT South would never have got off the ground without the commitment of people like Graeme, and he played a vital role in building the charity we have today. He started talking about retiring about ten years ago – but then we bought *Prolific* and Graeme was excited and inspired all over again – he was one of the team who went out to Norway to help bring *Prolific* to her new home. Sailing *Prolific* kept Graeme involved for years beyond what he might otherwise have intended; but he has now retired as an active first mate!

Other honorary life members are **Emma Ellis, Kit Power, Jonathan Cheshire, Brian Eyres, Sally Croly, Chris Lane** and **John Parkin**.

CHRIS ELLIS AWARD

The Chris Ellis Award is given each year for a piece of work – writing, art, video, music - from a young person based on a voyage with OYT South, with a prize of money towards another voyage.

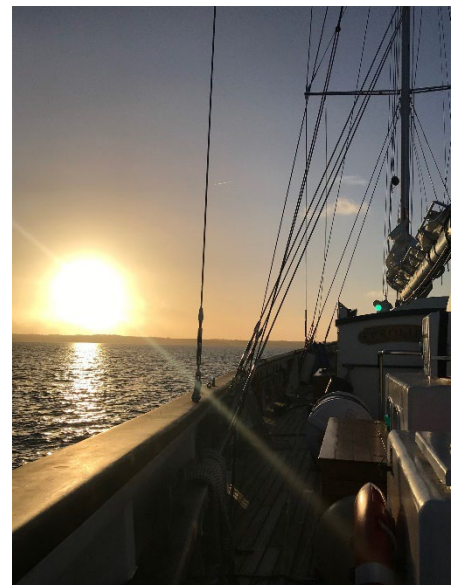
In 2024, the top prize went to Ethan McConway, who was 12 when he sailed with us and wrote this poem:

The Ship, I, Sailed **by Ethan McConway**

That frightful day I set sail anxiety gripped me strong.
I was leaving familiar land, stepping off familiar sand,
on a journey ever so long.
However all was not lost, for as the mighty boat tossed,
I put some new friendships to use.
On the ship I learned many new things,
about a game about a battle of good and evil, and the rulership of kings.
Life was a pleasure, my memories of my time on board I shall truly treasure.
And although it was sailing which brought us together,
and I did feel a bit under the weather, I will remember it forever,
as a time where I bonded and gained new interests,
because the friends I made
are worth more than 1000 times the knowledge I earned.

The runner-up prize went to Sandie Lambert, aged 13. Her description of the voyage included this: *"I just want to start off by saying thank you to all those who helped me get here. Wow! ... It was by far the best experience I've had in a long while. So phenomenal I can't put it into words. I saw a whole new light for me, it opened so many doors. Amazing views – the Needles I had never seen before. And the Staff Crew were just fantastic and all had the patience of saints. Supporting kids from anywhere with **ANY** disabilities and challenges. If you **ever** get the chance, leap for it immediately, I almost didn't. If I hadn't have gone, I don't know where I'd be now, Thank you all so much."*

Sandie said this peaceful picture summed up her memory of the voyage.



FINANCE AND FUNDING

In a normal year, berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. They all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provide an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from all backgrounds by subsidising the cost of running our voyages. Some of our young crew members come from families who can pay the advertised voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

93% of expenditure in 2023-24 went on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

Aeoliki * Christine Agutter in memory of Brian Mead * AkzoNobel * Andark Hull Scrubs * Janice Aslin
Association of Sail Training Organisations * Aumund Foundation * BD marine * Julian Biggs * Peter Binning
Alan Birtles * Blue Spire Accountants * Boatfolk * Julian Bolland in memory of Brian Mead * Matthew Bowns
Rachel Bowns * British Marine * Matthew Brushwood * Trevor Bryant * BSI Rigging * B W Mooring Services Ltd
Katherine Van Hagen Cadbury * Michael Campbell * John Caulcutt * Lindy Chamberlain * Jo Clark * Fred Cole
Dom Coleman * Glyn Collins * Cowes Harbour Commission * Nic Crawford * Hilary Croft
Oliver Crosthwaite-Eyre * D. C. R. Allen Charitable Trust * Dartmouth Academy * Dartmouth Harbour
Robert Day * Paul Ashby Deslandes * Shenda Dixon in memory of Derek Ottway * Dorset Marine Training
Chris Durbin * Easyfundraising * Roger Edgerton in memory of Brian Mead * Anne Ellis
Ellis Campbell Charitable Foundation * Chris Ellis Award fund * Emma Ellis * Gillian Ellis * English Braids
Engraving and Sign Solutions * Stephen Evatt * Howard Farbrother * Fareham Sailing & Motor Boat Club
Anthony Fawcett * Felixstowe Master Mariners * Jacqueline Frampton * Pauline Frost * Sandy Garrity
Geoff Herrington Foundation * Gipsy Moth Trust * Give as you Live * Givingforce Foundation * Golden Arrow
Gosport Marine Festival * Graham High Charitable Trust * Brian Green * GreenZone * NIC Griffin * Lucy Grodie
In memory of Howard Gross and Alex Tsekouras * Hampshire & Isle of Wight Community Foundation
Christine Hardman * Roger Hardman * Christina Hardyment * Dr Stuart Harrison * Rob Harwood
Archie Hawkings * Walter Henwood * Fiona & John Hicks * In memory of Ewan Hind * Ian Hind
Holman Fenwick Willan * Phillip Hood * Carl Howitz * Peter Hughes * John Hunt * Icom * Lord Iliffe
IM Products * Philip Ingram * International Paint * James Myatt Trust * Isaac Jones * JPS Fuels
J S F Pollitzer Trust * Kemp Sails * King's Bruton School * Harry Lack * William Lack * Lambert Trust * Chris Lane
Lloyds Bank * Matt Lovett * Lymington Harbour Commissioners * Lady Lucinda Le Marchant
Marina Developments Limited * Marine Advertising Agency * Marine Fire Safety * David Marshall * Ben Martin
Rosemary and Mike Martin * The Honourable Company of Master Mariners * A J Matthews
In memory of Brian Mead * James Mead * MECAL * Medical Support Offshore * Sylvia Mence * Mendez Marine
Michael Peck Trust * Andy Miles * Millennium Computer Services * MMP Tax * Peter Moore * Navionics
Ned's Fund * Richard Nemeth * Northwick Trust * Ocean Safety * Ogier * Fraser Old * OneOcean
Osmotech * Orange County Community Foundation * Dee Orme
Reinhard Ottway in memory of Derek Ottway * Owen Clarke Design * OYT South Isle of Wight support group
Andrew Page * Parkstone Yacht Club * Rhys Parry * Tristian Pattison * Patrick and Helena Frost Foundation
PayPal Giving Fund UK * Gordon Pennie * Charles Peplow * Kate Perhirin in memory of Derek Ottway
SM Peskett * Peter Dixon Charitable Trust * Jonathan Pinnock * Pointer Family Trust
Poole Harbour Commissioners * Poole Quay Boat Haven * Poole Yacht Club * Kit Power * Pressing Needs
Libby Purves * Questmap * Rafiki * Raymarine * Chloe Rayner * Diana Roberts * Robinsons Compass Adjusters
Pete Rollason * Laura Rollinson * Rotary Stafford * Royal Cruising Club – Noel Marshall Fund
Royal Dart Sailing Trust * Royal Southern Yacht Club Trust in memory of Tony Chamberlain
Royal Thames Yacht Club * Royal Yachting Association * Mark Ryten * Saltee Skincare * Penny Scott-Bayfield
Margaret Sellwood * Seven Seas Baxter and Grimshaw Trust Ltd * Jamie Sheldon * Catharine Sillett
Sisters of Bethany * Martin Skipper * Izabella Smyth * Jeremy Snead * Solent Crabber Rally * Solent Shrimpers
South Coast Boat Show * Southern Contracts * Spinlock * St. Mary's, Buriton * Penny Sykes * tallshipstock.com
Tanki UK * Estate of Valerie Tehel * TCW Electrical * Malcolm Thorpe * R H Tingle * TK Foundation * Mark Todd
Rosie Todd * Topsail Insurance Ltd * Peter Tracey * Trauma Resus * Steve Trew * Robert Trimble
Trinity House * Andrew Turner * Chloe Vickers * Victoria Quay * Vokins Charitable Trust * Vortec Marine Ltd
Vurchoo Ltd * David Wakeford * Christian Walton * Wembury Sailing Club * WesCom Group
Weymouth Harbour Commissioners * Whirlwind Charitable Trust * Lesley White * John Williams * #WillDoes
Lucy Wilson * Richard Worsley * Xylem

Thanks also to other generous donors who prefer to remain anonymous.

PATRON AND VICE PATRONS – NOW INCLUDING PIP HARE

OYT South's Patron is **Lord Iliffe**, a keen yachtsman. There are ten Vice Patrons:

Michael Campbell

Libby Purves

Professor Khalid Aziz

Paul Heiney

Pip Hare

Jamie Sheldon

Nicholas Bonham

Mrs Gilly Drummond OBE DL

Rupert MacInnes

The Rt Hon. the Lord Phillips of Worth Matravers

Ocean Youth Trust South is delighted to announce that renowned offshore solo sailor and Vendée Globe Skipper, Pip Hare, has joined us as a Vice Patron.

Mark Todd, Chief Executive of Ocean Youth Trust South, said: *"We couldn't be more proud to have Pip Hare join us as a Vice Patron of the charity. She is an incredible inspiration to young people, both for her many achievements and successes, and also for her personality, resilience, and emotional honesty when faced with challenges. Pip is a true role model, and we look forward to cheering her on through all her future adventures."*

Pip Hare commented *"Becoming a Vice Patron of Ocean Youth Trust South is both an honour and a privilege. As a young person, I found my voice, my confidence, and my ambition through youth sail training schemes, and I can speak firsthand about the incredible life skills and experiences that sailing can offer. In addition to being a captivating sport, sailing provides invaluable opportunities for personal growth. Ocean Youth Trust South offers immersive experiences to young people who may otherwise struggle to access this incredible sport, teaching them to harness the power of teamwork and nature to move forward in life."*



Pip is a renowned ocean racing skipper who has competed in two editions of the Vendée Globe single-handed round the world race: more men have walked on the moon than women have competed in the Vendée Globe. Last year she set off to race with OYT South's logo on the wall of her cabin and we were cheering her on as she made fantastic progress, but very sadly Pip was dismayed south of Australia. Never one to stay down, Pip made a temporary mast from the wreckage and shared her 800-mile journey to safety in a series of inspirational videos.

OYT SOUTH BOARD OF TRUSTEES



Penny Scott-Bayfield – Chair of the Board

Penny is the Group Finance Director of Bloomsbury Publishing Plc, the listed consumer, academic and nautical publisher. She previously held senior finance roles at Conde Nast, lastminute.com and Sky. She is a keen mentor and judge for the Women of the Future Awards. She joined the Board in 2022 and became Chair in April 2023.

Lesley Robinson OBE – Vice Chair

Lesley is CEO of British Marine, the leisure marine trade association which also owns and runs the annual Southampton International Boat Show. She has a commercial, international and business development background. She is also a NED for Police CPI, a national police crime prevention organisation.



Martyn Powe - Treasurer



Martyn started sailing in 1996 when serving with the Royal Air Force. Two of his children sailed as crew on *John Laing* so after retiring from the RAF in 2013, he began sailing as a volunteer with OYT South, qualifying as a First Mate in 2015. He now runs a small part time business as a book-keeper and was appointed as OYT South's Treasurer in 2020.

Steve Lacey – Designated Safeguarding Lead

Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Designated Safeguarding Lead, and sails as first mate.



Unity Bowns - Youth Trustee



Unity is the youth trustee: we always have a trustee in the same age range as our service users. They first sailed as youth crew in 2021 and quickly became a keen volunteer, winning the OYT South Young Volunteer of the Year Award in 2024. They now sail as a volunteer second mate.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.



Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and eventually became a first mate.

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years before qualifying as a relief skipper on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.



OYT SOUTH BOARD OF TRUSTEES (continued)



Edward Bishop KC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and became a QC in 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

Eamonn Feeney

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and was Chair from May 2017 to April 2023.



James Stevens



James Stevens is a professional yachtsman and former Training Manager and Chief Examiner of the RYA. He was the RYA's safety spokesman and chaired the National Watersports Safety Committee. He was Chairman of the Association of Sail Training Organisations and is a trustee of several maritime charities. He is chairman of the Yachtmaster Qualification and Disciplinary Panel, a Younger Brother of Trinity House and Fellow of the Royal Institute of Navigation. He has written several books and is a regular contributor to the yachting press when not sailing his 34ft yacht out of Cowes. James joined the Board in July 2023. In 2025 he became Honorary Member of the Royal Yacht Squadron.

Roger Bolton

Roger worked on board ex- Americas Cup yachts in the Caribbean before graduating in Yacht Manufacturing & Surveying and then starting work for International Paint where he has held various roles and is now Professional Market Sales Executive, managing the large users such as Pendennis Shipyard, Sunseeker, Princess and Oyster Marine. The role encompasses many aspects from selling paint, fault investigation, paint inspection and paint application.



John Hicks



John has Board level experience through his role on the Professional Business Services Council at the Department of Business Energy & Industrial Strategy where he is a member of the SteerCo accountable for delivering the Industrial Strategy, a key component of which centred around future UK talent. He has senior level experience in construction engineering and professional business services and is a Director of a south-coast based right-to-manage housing group. A lifelong recreational sailor, he has worked with young people through Sea Scouts - as well as mentoring undergraduates and mid-career professionals.

Andrew Page

Andrew Page teaches science at Costello School, Basingstoke as well as leading outdoor learning and cadets. He brought the school's first group for a voyage in October 2023 and, as a keen sailor himself, was recruited as a watchleader. He joined the board in July 2025 to sustain our engagement with the education sector and ensure that our voyages continue to meet the needs of schools and students.



NB Andrew Page was co-opted to the Board following the resignation of Nyssa Hutchings, after the accounts were signed but before the publication of this report. The Board would like to record thanks to Nyssa for her years of support and wishes her all the best for the future.

OYT SOUTH STAFF

Chief Executive – Mark Todd MBE



Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is Chair of the Association of Sail Training Organisations, an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training, and is an Associate Fellow of the Nautical Institute and a Younger Brother of Trinity House. He was awarded the MBE in the King's Birthday Honours list in 2025.

Chief Operating Officer – Caroline White

Caroline first sailed with the Ocean Youth Club as a teenager in 1983, and became a volunteer watchleader and then a first mate. A former BBC journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.



Business Manager – Lynne Robbins

Lynne joined us in April 2023. An experienced manager, previously she had been managing a team of 100 volunteers restoring historic vessels and has also been an HR and Special Projects Manager for a children's outdoor activity charity. She has become an invaluable part of OYT South's management team.



THE BOAT TEAM

Staff Skipper – Constantinos Jensen

Constantinos joined us at the start of the 2024 season. A highly experienced sailing instructor, he was inspired to move into sail training by his experience of coaching an inner-city school crew for the Fastnet race.



Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Staff Mate - Sara Abdur

Sara first sailed with a school group in 2019 and quickly became a keen volunteer, winning the first OYT South Young Volunteer of the Year Award before becoming 2022 Staff Cadet and later spending two years as our Youth Trustee. She became Staff Mate in November 2024.



THE OFFICE TEAM



Bookings Coordinator – Annette Potter

Annette has a strong background in admin and IT, and as a qualified Yachtmaster whose own children have both sailed with OYT South, she brings a breadth of knowledge and experience to this role. She has taken on additional responsibilities as we restructured our shore team.

Administrator - Richard Lloyd-Williams

Richard says: "I'm excited to be the newest member of the office team and delighted to be back in the world of sail training having previously worked for Tall Ships Youth Trust. My passion for the sea started by signing up to crew a yacht back to the UK from Bermuda which I loved. After that I went to the UKSA to gain my Yachtmaster Offshore and have sailed about 12,000nm since then including another Atlantic crossing. Sail training ignited my passion for youth development and seeing the change it can make to young people."



Administrator – Lucy Grodie

Lucy is the former General Manager of the Association of Sail Training Organisations, and has joined us this year to cover periods when we needed an additional person in the office. She brings a wealth of sail training experience, and volunteers on board *Prolific* as a first mate.

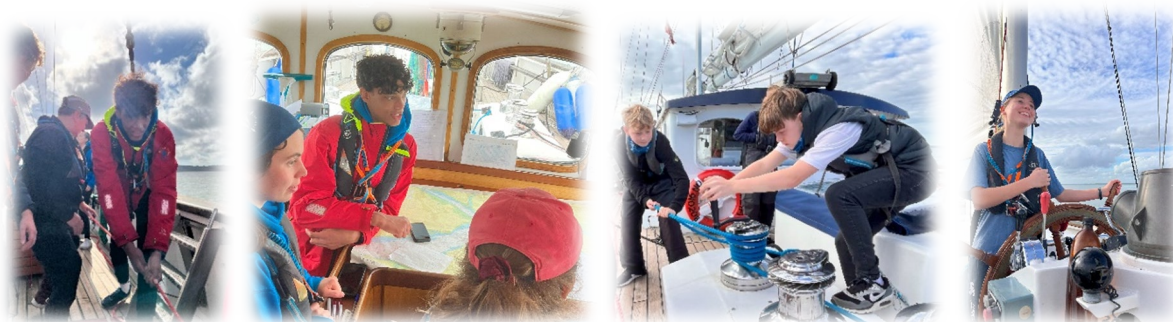
TEAM FAREWELLS

Lauren Mackenzie left us after two years as Staff Mate. Lauren first volunteered for us as a 16-year-old bosun so we were very proud to see her qualifying as a Skipper, ready to move on to new challenges. But she has already been back for a voyage as a relief skipper on board *Prolific*!

Jo Clark was with us in various roles within the office team from 2018. Jo played a great part in the successes of the charity in the last six years, including the very challenging period of the pandemic and all the joys and complications of returning to sailing after that.

Susanna Paynter moved on after a period as Bookings and Project Administrator, having previously sailed as a second mate and volunteered at refits. She hopes to be involved with OYT South again in future, and we hope so too.

We would like to thank all three of them for all they have done for the charity and wish them all the best for the future.



ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.



WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?



- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Start Yachting or Competent Crew certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.



We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.



WHAT'S THE BOAT LIKE?

Prolific was built in 2005, inspired by an 1898 fishing boat: she is a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 crew and 6-8 staff and volunteers; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.



WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper; a staff engineer responsible for boat maintenance; and a staff first mate. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and



volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.



- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.



Our style is deliberately very relaxed and informal – journalist, author and broadcaster Libby Purves described us in the Times as "the larkiest of sail training organisations."

OCEAN YOUTH TRUST SOUTH

Trustees' Report and Unaudited Financial Statements for the year ended 31 October 2024

**Registered Charity Number 1079959
Registered Company Number 3898084**

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

CHARITY INFORMATION

Chair	Penny Scott-Bayfield
Trustees	Sara Abdur (Resigned 9 November 2024) Edward Bishop Roger Bolton Brian Eyres (Resigned 4 November 2023) Eamonn Feeney Richard Griffiths John Hicks Nyssa Hutchings Steve Lacey Ben Martin Lee Mosscrop Martyn Powe Lesley Robinson OBE Penny Scott-Bayfield James Stevens Unity Bowns (Appointed 9 November 2024)
Chief Executive Officer	Mark Todd
Chief Operating Officer	Caroline White
Registered & Principal Office	Unit 2, Endeavour Building Shamrock Quay Lower William Street Southampton SO14 5QL
Registered charity number	1079959
Registered company number	03898084
Independent Examiner	Geoffrey Frost Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
Bankers	Lloyds Bank Plc 57 High Street Christchurch Dorset BH23 1BB

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

Chair's report

By offering sail training opportunities, this year the Trust has continued to address genuine and significant needs for young people. We see many young people struggling with social and academic development as well as their physical and mental wellbeing. Many are worried about achieving their potential and creating fulfilling adult lives in the face of what they may see as significant economic, social and environmental concerns. Increased anxiety and lower school attendance, exacerbated by the cost of living crisis, have been widely reported. All of this is borne out by referrals to our voyages and by what we observe on board.

The life-changing impact of our work is demonstrated through excellent feedback received during the season as well as the number of clients seeking repeat bookings. Developing confidence, team-working, resilience, communication and more is key to giving the current generation of young people the skills they need to succeed in life. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South remains in a strong position to continue providing these opportunities for young people in the future.

Looking ahead to the 2025 sailing season, the Trust is planning for a full season of voyages from March to November.

The Trust owes immense gratitude to the staff, volunteers, sponsors, donors and other supporters who have helped to put the Trust in our very strong position to give today's young people the skills they need to succeed in life. I would like to thank all involved for their hard work and continued support.

Objectives and activities

Objects and aims

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

We plan to achieve this by ensuring the Trust continues with a strong and resilient staff structure, with development and support for staff and volunteers, supported by a strong financial position.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Trust relies on our community of skilled and empathetic volunteers. During the 2024 season, our volunteers gave 1,254 days to sail on our voyages and we also had invaluable help with vessel maintenance, office work, fundraising and more.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

Achievements and performance

Financial review

The trustees would like to highlight the following:

- (i) Income from donations and legacies was £293,543, reduced from £371,241 in the previous year; 2023's income included a legacy of £100,000 and a one-off event which raised £37,345. It is difficult to point to trends, given that the last decade has included the fundraising to buy *Prolific*, and then the Covid period, but six of the last ten years have shown fundraising income above £300,000 and this year was slightly below that level - a reminder of the constant pressure on funding. Effective fundraising in recent years offers security against a risk of more challenging years in future: current levels of fundraising cannot be guaranteed and it takes continued hard work as well as fantastic generosity from our donors.
- (ii) Income from sailing fees was £232,104 (2023: £195,893), the best figure the charity has achieved - clear evidence of demand from clients and families. Generous support from donors covers sailing fees for a significant number of young people who could not otherwise afford to sail..
- (iii) Total expenditure rose to £509,448 (2023: £451,654). The Trust continues to manage costs very carefully: this increase reflects higher spend on maintaining *Prolific*, building a more resilient staff structure and cost of relief skippers.
 - a. Vessel maintenance is cyclical, with particular work required at different intervals: winter 2023-24 was more extensive and hence more expensive than the previous year.
 - b. Freelance sailing fees are always higher in any season where we have a change of skipper, owing to the need for qualified relief skippers to deliver skipper training.
 - c. Other staffing costs are covered in more detail below.
- (iv) Our vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on the asset types on the vessel, which makes up by far the greatest part of a depreciation charge in year of £49,611, which will be ongoing. The net income figure for the year is calculated after applying the depreciation charge.
- (v) This year showed a net gain of £79,766 on investment assets. The Trustees keep investments under review, balancing the desire to maximise returns which can be used to support our charitable purpose within an ethical investment framework.
- (vi) The net income figure for the year, after depreciation but with the investment gains, was £119,039, thanks to the generous donations and fundraising work described above as well as our ongoing careful management of costs. This is all designed to put the Trust in position to manage significant vessel-related costs over the coming years and support a resilient staff structure.

Staffing

For many years, the Trust has been dependent on the Chief Executive and Chief Operating Officer, each of whom has been involved with the charity for more than twenty years. The trustees recognised that this dependence and the pressure of their workloads created a risk to the Trust's successful operation. In order to address this we have worked over the last two years to build a stronger and more resilient staff structure.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

In 2023 we recruited a new Business Manager, Lynne Robbins, who has proved to be immensely effective. For the rest of the shorebased team, we have operated with a different combination of full-time and part-time roles which, despite great efforts, needs further support to manage the increasing support for clients and deal with regulatory and compliance demands.

The Trust has therefore decided to replace one of the part-time roles with a new full-time Administrator, on a 12-month fixed-term contract. This will allow us to make decisions for our shorebased staffing structure for the longer term.

For our seagoing staff, the Trust continues our structure of a Staff Skipper, Staff Mate and Staff Engineer. Constantinos Jensen replaced Diggory Rose as Staff Skipper ahead of the 2024 season and has proved to be an excellent addition to the team. He remains with us for 2025, the first time since 2022 when we have not had to train a new Skipper. Meanwhile, our Staff Mate Lauren Mackenzie completed her two years in the role, successfully passing a Skipper Assessment and leaving us in order to sail as a freelance Skipper, working with other sail training operators as well as returning to skipper some voyages for OYT South. Our new Staff Mate for 2025 is Sara Abdur and we are delighted that she successfully achieved this role after first sailing as a youth crew member on a school voyage and subsequently volunteering at sea and on vessel refits and giving invaluable support as Youth Trustee..

Clients

We sold all our voyages in 2024, reflecting the strength of demand for the opportunities we offer, and 664 berths were sold (or supported directly by OYT South funds), ahead of 620 in 2023 and 594 in 2022. We achieved 94% occupancy, with 634 people sailing. The difference between berths sold and people sailing is mainly due to clients not filling as many berths as they had booked, usually because they wanted an exclusive voyage for their smaller group.

Trustees have noted that there are a number of clients convinced of the benefits of sail training but struggling to afford the costs and staffing. In some cases we can manage this due to generous bursary funding provided by our donors. However, schools in particular seem to be under more pressure and more than one has been unable to book a voyage due to their inability to provide an accompanying staff member, as well as the staff time needed to organise a group to sail with us. We can sail with unaccompanied groups but in some cases school rules do not allow for this, and in other cases we have a history of working with young people with additional needs where sailing without an accompanying staff member would not be appropriate. We are still hopeful that we will be able to fill 2025 berths to our usual level, but it is definitely proving more of a challenge.

Regulatory framework

Trustees have noted the new draft Sport and Pleasure Vessel Code which was issued for consultation by the Maritime and Coastguard Agency. Once approved by Parliament, this will be the Code which regulates our activities. We have engaged with the consultation process and made representations to the MCA, and will keep this under review.

Donors

The intention over the longer term is to maintain a position in which the Trust covers approximately 50% of its costs from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining costs. The trustees are enormously grateful to the many very generous donors who support the charity.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

Year end position

At the end of the year the charity was in a satisfactory financial position, with total reserves of just over £1.48M dominated by *Prolific* and her future needs, as follows:

Type of reserve	£
Restricted	430,433
Designated	537,349
General	<u>513,350</u>
Total	<u>1,481,132</u>

At the year end the restricted funds balance comprised the residual value of *Prolific* herself, as well as some restricted funds donated for sailing fees and salaries.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to review and adjust this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

The charity continues to aim to maintain available reserves equivalent to 6 months operating costs. During the last two years, we have benefitted from some very generous and exceptional donations, which, together with close management of our costs, have enabled our reserves to be above this level. The Trustees are committed to using these funds to ensure the Trust's long term future.

The amount held in cash and cash equivalents is £432,979 (2023: £379,793).

The figure for cash generated from operations was £48,621 (2023: £195,149).

Policy on reserves

The Trust's policy is to hold free reserves of between three and six months' operating expenses. Trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period either to source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives

The Trust's investment of £580,000 in Quilter's Climate Assets fund in February 2022, being those funds not needed on a day-to-day basis, was valued at £645,612 at the end of the year. The Trustees have agreed principles for ethical investment and within that framework they will continue to monitor investment performance and make adjustments as necessary.

Going concern

The trustees are satisfied that the trust's financial resources are such that there is no financial uncertainty about the trust continuing as a going concern at the reporting date.

Structure, governance and management

Nature of governing document

Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES' REPORT, INCLUDING CHAIR'S REPORT

Trustees serving during the year

Sara Abdur	(Resigned 9 November 2024)	Steve Lacey
Edward Bishop		Ben Martin
Roger Bolton		Lee Moss crop
Brian Eyres	(Resigned 4 November 2023)	Martyn Powe
Eamonn Feeney		Lesley Robinson OBE
Richard Griffiths		Penny Scott-Bayfield
John Hicks		James Stevens
Nyssa Hutchings		

Recruitment and appointment of trustees

The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees

A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chair and Chief Executive to discuss the role and the organisation.

Organisational structure

The Trust is managed by the Chief Executive and Chief Operating Officer in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks

- Total loss of or major damage to a vessel
- Reputational risk from death or serious injury to a person participating in a voyage or from failure to comply with regulations and laws e.g. safeguarding
- Major disruption in fundraising income including from force majeure events or geo political and economic conditions

The trustees maintain a strategic risk register to identify, monitor and mitigate all risks. This register is updated regularly and formally reviewed by the Board annually

Risks from operating the vessel are addressed by rigorous operating standards addressing all aspects of safety on board. The financial risks and vessel loss / damage risks are mitigated by maintaining adequate reserves, by appropriate insurance and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income.

Plans for future periods

The Trust plans to continue the development of young people through sailing experiences with a full season of voyages. These planned outcomes will be delivered through our current staff and community of volunteers, the integration of new staff and training of volunteers.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006 and approved by the Board of Trustees.

Penny Scott-Bayfield

Penny Scott-Bayfield (Chair)

02 July 2025

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023 which are set out on pages 38 to 49.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited, Chartered Accountants

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date: 14 July 2025

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	76,432	217,114	293,546	371,241
Investments	2	21,938	-	21,938	17,021
Charitable activities	3	232,104	-	232,104	195,893
Other trading activities	4	1,133	-	1,133	238
Total		331,607	217,114	548,721	584,393
EXPENDITURE ON:					
Raising funds	5	32,441	-	32,441	28,644
Charitable activities	6	240,197	236,810	477,007	423,010
Total		272,638	236,810	509,448	451,654
Net gains / (losses) on investment assets	14	79,766	-	79,766	(32,114)
Net income / (expenditure)		138,735	(19,696)	119,039	100,625
Transfers between funds	18	(1,692)	1,692	-	-
Net movement in funds		137,043	(18,004)	119,039	100,625
RECONCILIATION OF FUNDS					
Total funds brought forward	18	913,656	448,437	1,362,093	1,261,468
Total funds carried forward	18	1,050,699	430,433	1,481,132	1,362,093

The statement of financial activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

BALANCE SHEET AS AT 31 OCTOBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	13	455,320		496,968	
Investments	14	<u>645,621</u>		<u>556,049</u>	
			1,100,941		1,053,017
CURRENT ASSETS					
Debtors	15	93,733		77,368	
Cash at hand and in bank		<u>432,690</u>		<u>379,793</u>	
Total current assets		<u>526,423</u>		<u>457,161</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	16	<u>146,232</u>		<u>148,085</u>	
Net current assets / (liabilities)			380,191		309,076
Net assets / (liabilities)			<u>1,481,132</u>		<u>1,362,093</u>
THE FUNDS OF THE CHARITY					
Restricted funds	18		430,433		448,437
Designated Funds			537,349		537,349
General Funds			<u>513,350</u>		<u>376,307</u>
Unrestricted funds	18		<u>1,050,699</u>		<u>913,656</u>
Total charity funds			<u>1,481,132</u>		<u>1,362,093</u>

For the year ended 31 October 2024 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 38 to 49 were approved and authorised for issue by the trustees on 02 July 2025 and signed on their behalf by:

Penny Scott-Bayfield
 Penny Scott-Bayfield
 Chair

Ocean Youth Trust South
 Registered Charity Number 1079959
 Register Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT OF CASH FLOWS

	Note	2024	2023
		£	£
Net cash flow from operating activities (see below)		48,621	195,149
Cash flow from investing activities			
Purchase of tangible fixed assets	(8,056)	(40,690)	
Proceeds on sale of tangible fixed assets	200	61	
Purchase of investments	(629,837)	(15,113)	
Proceeds on investments	620,320	-	
Investment income	21,938	17,021	
Net cash flow from investing activities		4,565	(38,721)
Net increase/(decrease) in cash and cash equivalents		53,186	156,428
Cash and cash equivalents at 1 November 2023		379,793	223,365
Cash and cash equivalents at 31 October 2024		<u>432,979</u>	<u>379,793</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		432,690	379,793
Investment cash		289	-
Cash and cash equivalents at 31 October 2024		<u>432,979</u>	<u>379,793</u>

Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net income for the period	119,039	100,625
Adjusted for		
Investment income	(21,938)	(17,021)
(Gains) / losses on investments	(79,766)	32,114
Depreciation and impairment of tangible fixed assets	49,611	47,849
(Profit) / Loss on disposal of tangible fixed assets	(107)	195
Decrease / (increase) in debtors	(16,365)	(3,488)
Increase / (decrease) in creditors	(1,853)	34,875
	(70,418)	94,524
	<u>48,621</u>	<u>195,149</u>

Analysis of changes in net debt

	2024	2023
	Cash and cash equivalents	Cash and cash equivalents
	£	£
Total net debt brought forward	379,793	223,365
Cash flows	53,186	156,428
Total net debt carried forward	<u>432,979</u>	<u>379,793</u>

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Ocean Youth Trust South is an incorporated charity, limited by guarantee, incorporated in England with the company number 3898084. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and cash deposits. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the Charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- costs of raising funds; includes the costs of attracting funding and includes staff costs
- expenditure on charitable activities; includes costs incurred to deliver activities and services to beneficiaries directly and indirectly

Support cost allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Support costs are incurred and attributed to expenditure on charitable activities on a basis that is consistent with use of the resources.

The analysis of these costs is included in Note 6.

Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

ACCOUNTING POLICIES

Pension costs

The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the statement of financial activities on a payable basis

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	Written down to residual value
Office equipment	15-33% straight line
Sailing vessels	5-20% straight line

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In addition it includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in Notes 18 and 19.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Donations and grants	76,432	217,114	293,546	94,362	176,879	271,241
Legacies	-	-	-	100,000	-	100,000
	76,432	217,114	293,546	194,362	176,879	371,241

2. Income from investments

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Interest receivable	12,132	-	12,132	1,908	-	1,908
Investment income	9,806	-	9,806	15,113	-	15,113
	21,938	-	21,938	17,021	-	17,021

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Sailing fees	232,104	-	232,104	195,893	-	195,893
	232,104	-	232,104	195,893	-	195,893

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Other sales	1,133	-	1,133	238	-	238
	1,133	-	1,133	238	-	238

5. Raising funds costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Advertising	1,099	-	1,099	931	-	931
Staff costs	30,709	-	30,709	27,713	-	27,713
Fundraising trading costs	633	-	633	-	-	-
	32,441	-	32,441	28,644	-	28,644

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

6. Charitable activities

	2024 Total funds	2023 Total funds
	£	£
Staff costs	114,552	104,916
Depreciation of fixed assets	49,611	47,849
Disposals of fixed assets	(107)	195
Freelance sailing fees	18,041	13,635
Vessel maintenance	73,772	55,439
Training	4,047	3,496
Victuals	22,047	21,213
Fuel, harbour fees and charts	21,585	21,808
Licences and insurances	20,502	20,564
Support costs (see note 7)	150,007	130,945
Governance costs (see note 8)	2,950	2,950
	<u>477,007</u>	<u>423,010</u>
Unrestricted funds	240,197	195,757
Restricted funds	236,810	227,253
	<u>477,007</u>	<u>423,010</u>

7. Support costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Staff costs	129,683	-	129,683	105,929	-	105,929
Provision no longer required	(15,255)	-	(15,255)	-	-	-
Operating lease charges	8,632	-	8,632	5,823	-	5,823
Finance costs	1,677	-	1,677	1,449	-	1,449
Administration costs	25,270	-	25,270	17,744	-	17,744
	<u>150,007</u>	<u>-</u>	<u>150,007</u>	<u>130,945</u>	<u>-</u>	<u>130,945</u>

8. Governance costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Independent examiner's fees	2,950	-	2,950	2,950	-	2,950
	<u>2,950</u>	<u>-</u>	<u>2,950</u>	<u>2,950</u>	<u>-</u>	<u>2,950</u>

9. Independent examiner's fees

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Examination – current year	2,950	-	2,950	2,950	-	2,950

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

10. Wages and salary cost

	2024 Total Funds £	2023 Total Funds £
Gross wages	250,141	218,493
Employer's national insurance costs (inclusive of employer national insurance allowance)	18,356	15,078
Employer's pension contributions	5,834	4,987
Other staff benefits	613	-
	<u>274,944</u>	<u>238,558</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year.

The average number of employees during the year was:

	2023	2022
Shore based	6	5
Sailing	<u>3</u>	<u>3</u>
	<u>9</u>	<u>8</u>

The six shore-based employees are a mixture of full and part time staff representing five full time equivalent staff positions.

11. Pension scheme

The charity operates a defined contribution pension scheme for its employees. The total payable for the year under review was £5,834 (2023: £4,987).

12. Related party transactions

None of the trustees received any remuneration nor reimbursed benefits during the current and comparative years under review.

The charity's two (2023: two) key management personnel, being the Chief Executive Officer and Chief Operating Officer, received employee benefits totalling £104,567 (2023: £100,996).

13. Tangible fixed assets

	Plant & equipment £	Office equipment £	Sailing vessels £	Total £
Cost				
At 1 November 2023	31,313	26,432	764,533	822,278
Additions	-	785	7,271	8,056
Disposals	-	(813)	(1,743)	(2,556)
As at 31 October 2024	<u>31,313</u>	<u>26,404</u>	<u>770,061</u>	<u>827,778</u>
Depreciation				
Accumulated at 1 November 2023	26,843	20,324	278,143	325,310
Charge for the year	1,323	2,386	45,902	49,611
On disposals	-	(720)	(1,743)	(2,463)
At 31 October 2024	<u>28,166</u>	<u>21,990</u>	<u>322,302</u>	<u>372,458</u>
Net book value at 31 October 2024	<u>3,147</u>	<u>4,414</u>	<u>447,759</u>	<u>455,320</u>
Net book value at 31 October 2023	<u>4,470</u>	<u>6,108</u>	<u>486,390</u>	<u>496,968</u>

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

14. Fixed assets investments – Managed funds

	2024 Total Funds £	2023 Total Funds £
<i>Reconciliation of movement on investments</i>		
Carrying (market) value brought forward	556,049	573,050
Additions at cost	629,837	15,113
Disposals at carrying value	(556,049)	-
Gain / (Loss) on revaluation	15,495	(32,114)
Carrying (market) value carried forward	645,332	556,049
Investment cash	289	-
Total	645,621	556,049
<i>Gains / (losses) on investments</i>		
Unrealised (from above)	15,495	(32,114)
Realised on disposal of fixed asset investments	64,271	-
	79,766	(32,114)

15. Debtors

	2024 Total Funds £	2023 Total Funds £
Trade debtors	73,653	63,252
Accrued income	13,312	9,000
Rental deposit	1,650	-
Other debtors	5,118	5,116
	93,733	77,368

16. Creditors: amounts falling due within one year

	2024 Total Funds £	2023 Total Funds £
Trade creditors	2,863	3,650
Accruals	3,902	5,833
Deferred income	135,094	113,435
Other taxation and social security	-	19,932
Other creditors	4,373	5,235
	146,232	148,065

Deferred income relates to invoices raised for voyages booked in 2025 and for Grants & Donations towards sailing activities in 2025.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Tangible fixed assets	96,961	358,359	455,320	102,041	394,927	496,968
Fixed asset investments	645,621	-	645,621	556,049	-	556,049
Current assets	454,349	72,074	526,423	403,651	53,510	457,161
Current liabilities	(146,232)	-	(146,232)	(148,085)	-	(148,085)
	1,050,699	430,433	1,481,132	913,656	448,437	1,362,093

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

18. Analysis of net movement in funds

	Year ended 31 October 2024					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
<i>Restricted funds</i>						
<i>Prolific fund</i>	394,927	-	(36,568)	-	-	358,359
Gipsy Moth Trust fund	21,372	-	(4,210)	-	-	17,162
Isle of Wight Sailing Fees	6,871	674	(1,000)	-	-	6,545
Refit and Maintenance	-	44,778	(46,470)	1,692	-	-
Sailing fees fund	18,281	137,473	(117,287)	-	-	38,467
Salary fund	6,986	30,680	(31,275)	-	-	6,391
Michael Peck Trust	-	3,509	-	-	-	3,509
<i>Total restricted funds</i>	<u>448,437</u>	<u>217,114</u>	<u>(236,810)</u>	<u>1,692</u>	<u>-</u>	<u>430,433</u>
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
Booking system	30,000	-	-	-	-	30,000
	<u>537,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>537,349</u>
General Fund	376,307	331,607	(272,638)	(1,692)	(79,766)	513,350
Unrestricted funds	<u>376,307</u>	<u>331,607</u>	<u>(272,638)</u>	<u>(1,692)</u>	<u>(79,766)</u>	<u>513,350</u>
<i>Total unrestricted funds</i>	<u>913,656</u>	<u>331,607</u>	<u>(272,638)</u>	<u>(1,692)</u>	<u>79,766</u>	<u>1,050,699</u>
Total funds	<u>1,362,093</u>	<u>548,721</u>	<u>(509,448)</u>	<u>-</u>	<u>79,766</u>	<u>1,481,132</u>

	Year ended 31 October 2023					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
<i>Restricted funds</i>						
<i>Prolific fund</i>	431,782	-	(36,855)	-	-	394,927
Gipsy Moth Trust fund	26,050	-	(4,678)	-	-	21,372
Isle of Wight Sailing Fees	7,214	370	(713)	-	-	6,871
Refit and Maintenance	-	41,032	(41,032)	-	-	-
Sailing fees fund	26,310	105,664	(113,693)	-	-	18,281
Salary fund	7,455	29,813	(30,282)	-	-	6,986
<i>Total restricted funds</i>	<u>498,811</u>	<u>176,879</u>	<u>(227,253)</u>	<u>-</u>	<u>-</u>	<u>448,437</u>
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
Booking system	-	-	-	30,000	-	30,000
	<u>507,349</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>537,349</u>
General Fund	255,308	407,514	(224,401)	(30,000)	(32,114)	376,307
Unrestricted funds	<u>255,308</u>	<u>407,514</u>	<u>(224,401)</u>	<u>(30,000)</u>	<u>(32,114)</u>	<u>376,307</u>
<i>Total unrestricted funds</i>	<u>762,657</u>	<u>407,514</u>	<u>(224,401)</u>	<u>-</u>	<u>(32,114)</u>	<u>913,656</u>
Total funds	<u>1,261,468</u>	<u>584,393</u>	<u>(451,654)</u>	<u>-</u>	<u>(32,114)</u>	<u>1,362,093</u>

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

19. Description of funds

<i>Prolific</i> fund	Funds received to enable the charity to have purchased <i>Prolific</i> as a replacement for <i>John Laing</i> . This includes the additional work required to continue to enhance <i>Prolific</i> 's operating capacity.
Gipsy Moth Trust fund	Fund represents a donation to OYT South upon the winding up of the Gipsy Moth Trust. It is to provide bursaries for young people who have done particularly well on a voyage and are being invited to return with a view to qualifying as sea staff. The fund is to last for several years.
Isle of Wight Sailing Fees	Fund represents a donation to OYT South upon the winding up of Isle of Wight Support Group. It is to provide support for young residents of the Isle of Wight. It is an ongoing fund that will receive donations from former members of the support group and others on an ad-hoc basis.
Refit and Maintenance	Funds received to maintain <i>Prolific</i> in a seaworthy state.
Sailing fees fund	Funds received to pay for sailing fees associated with future voyages.
Salary fund	Funds received to pay for employment costs.
Boat contingency	Fund established to cover unplanned maintenance and repair costs during next year's sailing
Boat refit	Fund established to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.
Booking system	Fund established to cover the replacement of the existing Voyage and Client Management system
Michael Peck Trust	Funds received from the Michael Peck Trust. Income from this fund is used to provide money for a Michael Peck Bursary each year to provide support with voyage fees. The capital in the fund is retained. Note, the money shown in the account at year end is in fact distribution from the fund that was forwarded to us by Kings School Cambridge. We have only just completed the transfer of the underlying assets and consequently are now (2024/2025 season) able to start using the income shown toward the bursary mentioned.

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Financial assets</i>		
Measured at fair value through net income / (expenditure)		
Fixed asset investments	645,621	556,049
	<u>645,621</u>	<u>556,049</u>

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Income and expense</i>		
Financial assets measured at fair value through net income / (expenditure)		
Investment income	9,806	15,113
	<u>9,806</u>	<u>15,113</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income / (expenditure)		
Unrealised gains / (losses) on investments	15,495	(32,114)
Realised gains / (losses) on investments	64,271	-
	<u>79,766</u>	<u>(32,114)</u>

Fixed asset investments are held at fair value with valuations obtained using closing mid-market price.

21. Comparative statement of financial activities

		Unrestricted Funds	Restricted Funds	2023 Total Funds
	Note	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	194,362	176,879	371,241
Investments	2	17,021	-	17,021
Charitable activities	3	195,893	-	195,893
Other	4	238	-	238
Total		<u>407,514</u>	<u>176,879</u>	<u>584,393</u>
EXPENDITURE ON:				
Raising funds	5	28,644	-	28,644
Charitable activities	6	195,757	227,253	423,010
Total		<u>224,401</u>	<u>227,253</u>	<u>451,654</u>
Net gains / (losses) on investment assets	14	(32,114)	-	(32,114)
Net income / (expenditure)		150,999	(50,374)	100,625
Transfers between funds	18	-	-	-
Net movement in funds		150,999	(50,374)	100,625
RECONCILIATION OF FUNDS				
Total funds brought forward	18	762,657	498,811	1,261,468
Total funds carried forward	18	<u>913,656</u>	<u>448,437</u>	<u>1,362,093</u>



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