OCEAN YOUTH TRUST SOUTH

England & Wales · Charity number 1079959

Details

Other names	OCEAN YOUTH TRUST (SOUTH)
Status	Registered
Legal form	Charitable company
Company number	03898084
Registered	2000-03-22
Register	View on the Charity Commission register

Contact

Address	Unit 2 Endeavour Building Lower William Street Shamrock Quay Southampton Hampshire SO14 5QL
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Website	www.oytsouth.org

Activities

Objects: 1) TO ADVANCE THE EDUCATION AND TRAINING OF YOUNG PERSONS UP TO THE AGE OF 25 YEARS PRINCIPALLY FROM THE SOUTH OF ENGLAND AND FROM ALL OTHER PARTS OF THE UNITED KINGDOM (THE "BENEFICIARIES") IN YACHTING, BOAT SAILING, SEAMANSHIP AND NAVIGATION2) TO PROVIDE FACILITIES FOR YACHTING AND BOAT SAILING IN ORDER TO HELP EDUCATE THE BENEFICIARIES THROUGH THEIR LEISURE TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: OCEAN YOUTH TRUST SOUTH PROVIDES THE OPPORTUNITY FOR YOUNG PEOPLE BETWEEN THE AGES OF 12 AND 25 FROM THE WIDEST RANGE OF BACKGROUNDS TO EXPERIENCE ADVENTURE UNDER SAIL. OUR VESSEL, PROLIFIC, A 30-METRE KETCH, WAS DESIGNED ESPECIALLY AS A SAIL TRAINING VESSEL, SAILING TO SOUTH COAST AND EUROPEAN PORTS AND LONGER TALL SHIPS RACE EVENTS. WE OFFER RYA AND D OF E RESIDENTIAL

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COURSES.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE SOUTH OF ENGLAND AND FROM ALL OTHER PARTS OF THE UNITED KINGDOM
- Denmark
- Finland
- Germany
- Lithuania
- Poland
- Sweden
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£548,721	£509,448	£1,481,132	9
2023-10-31	£584,393	£451,654	£1,362,093	8
2022-10-31	£487,308	£435,065	-	-
2021-10-31	£396,975	£349,695	-	-
2020-10-31	£366,000	£411,000	-	-

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Trustees

Name	Role	Appointed
Penelope Samantha Juliette Scott-Bayfield	Chair	2022-11-12
Andrew Page		2025-07-01
Edward Bishop		2017-07-25
James Stevens		2023-07-17
John Christopher Hicks		2021-01-21
Lee James Mosscrop		2019-11-09
Lesley Robinson		2016-11-12
MR STEVE LACEY		2004-04-22
Martyn Jeremy Powe		2020-05-21
RICHARD GRIFFITHS		2009-07-27
Roger Matthew Bolton		2021-01-26
Unity Bowns		2024-11-09

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OCEAN YOUTH TRUST SOUTH

England & Wales - Charity number 1079959

Accounts

Ocean Youth Trust South

Adventure Under Sail

2024 Annual Report

The Queen's Award for Voluntary Service

The MBE for volunteer groups

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This Annual Report sets out the financial statements of Ocean Youth Trust South, in addition to highlighting the achievements and key developments for the year.

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OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2024 ANNUAL REPORT

For the year ending 31 October 2024

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

The Trust's address for correspondence and registered address is:

Ocean Youth Trust South, Unit 2, Endeavour Building, Shamrock Quay, Lower William Street, Southampton SO14 5QL

Tel: 02392 602278

Website: www.oytsouth.org

Email: office@oytsouth.org

THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific,* with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of three independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.

- Each year OYT South takes over 450 young people to sea.

- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.

- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities, schools and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.

- Voyages can last from two days to a week or more and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.

- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South is managed by the Chief Executive and Chief Operating Officer, reporting to the Board of Trustees.

On board *Prolific* are the Staff Skipper, Staff Mate and Staff Engineer.

Ashore, there is a Business Manager supported by a mix of part-time and full-time staff members. We are in the process of building up this team in recognition of the pressures on the charity as we seek to maintain the highest standards whilst pursuing new approaches to improve what we can offer to young people, volunteers, clients, sponsors and donors.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

THE 2024 SAILING SEASON

The 2024 season started with some very windy weather, but after the first voyage, with **Petersfield School**, a student said: *"Cold and wet but it makes it better when you go back in. Very fun."* The teacher who sailed with them said: *"It has been a pleasure to see the students grow in confidence, work as a team and learn new skills. Such an incredible environment for young people to grow."* One of the students who sailed this year was previously only attending school a couple of days a week, on a very reduced curriculum, because she wasn't coping with anything more. The voyage and the friendships formed on board gave her the confidence to start attending full-time – meaning that she now has the opportunity to tackle as many GCSE subjects as anyone else, and for her results and achievements to be determined by her ability not her anxiety. Her voyage may have helped to change everything for her future.

Our major sponsors, **Marina Developments Limited,** once again selected some exceptionally deserving young people for an Easter holiday voyage. Feedback included: *"I was able to be myself and enjoyed meeting everyone and having a rave with everyone (even though I have social anxiety)";* and *"Trips like this bring out the best in all of us. Give it your all and you will surely enjoy it."*

A lot of early-season voyages were filled by schools, many of which included disadvantaged students and those with limited opportunities for this sort of adventure. A staff member from **Testbourne Community School** said: *"My best bit of the voyage was seeing all of the students and how they were getting on, getting stuck into things, enjoying themselves, not grumbling, just doing everything that was asked of them, and just having a really good time ... we have all learnt so much."*

There was inspiration for a crew of girls from **Harris Merton Academy,** in the Solent to greet *Maiden's* all-female crew on their triumphant finish of the Ocean Globe round the world yacht race, with a skipper who had built her early sailing experience with Ocean Youth Trust North. Their school staff member said: *"It sounds really cliché, but I think it's why we teach and why we volunteer is seeing so many young people coming onto the boat, never having sailed, learning everything the first time, and just smashing it … It'll be fun seeing year 11s in the hall and being like "hey miss we were on a boat together for a week" - that's a forever bond."*

Many of our school clients are focussing on confidence-building, resilience, communication – or teamworking, as illustrated by the student from **George Green's School** in Tower Hamlets whose feedback was: *"It's all ending. That's probably the worst part … The most memorable part is probably the fact that we've got 19 people who are all so different and hadn't really spent that much time together at all or even met each other before and we all just got on so well and could have so much fun and made it just an unforgettable trip".*

In May, an adult training weekend brought us lots of people interested in joining the charity as sailing volunteers. Comments included: *"Blown away by professionalism of sea staff and the care they put into the safety and well-being of those on board"* and *"Sea staff attention to detail second to none, extremely helpful with a 'can't fail' attitude, it was humbling."*

We also recruit new volunteers from our clients – both young people and leaders. A teacher who sails with the **Costello School**, Basingstoke, qualified as an OYT South watchleader this year. On one school voyage he said: *"Best bit has just been these little moments where I watch these young people take a little bit of leadership and a little bit of responsibility … Memorable bit was watching green watch doing their navigation, and that teamwork, that leadership that they worked together was just fantastic."*

Students from **Applemore College** said: *"I liked how we were able to do everything ourselves"* and *"I loved every second except being seasick - everyone was really nice and I made some amazing friends and AMAZING memories".*

Many of our voyages involve young people with complex needs, and in May and June we had some great examples on board. **Muntham House School** was a new client, a special school working with pupils with Autism, ADHD, Trauma and more. On paper a complex group; but in practice they came prepared to join in, and had a really successful week. Comments included: *"All the crew was amazing and understood us."*

Then came **Ambition, Aspire, Achieve,** which supports the most disadvantaged and at-risk young people in Newham, east London. This year's group all had additional needs and were supported by three AAA leaders. There was a big achievement for one young person: *"I was missing my mum and was sick … I wanted to go home but I stayed!"* Another said: *"I'm so privileged. It has been so, so, so, so amazing, brilliant, fabulous and fantabulous, marvellous, lovely,*

superb and wonderful and superb time." The group organiser emailed later: *"It's really heartwarming to see just how much so many of the young people thrived and wonderful that some of our more vulnerable young people had the opportunity to participate."*

A group leader for **Kent children in care** said: *"Your Sea Staff are amazing at looking after us, teaching us and entertaining us. Many thanks to them all. The willingness of your volunteers to give us their time and expertise is particularly appreciated. I know it has been a significant experience for some of our young people and they are already saying they want to come back next year."*

Alfreton Park Special School's annual voyage involves young people with multiple moderate to severe physical and learning difficulties alongside school support staff, one of whom said: *"Best bit about the sailing trip is seeing all the students gaining confidence throughout the week."*

Every year we run day sails so that sponsors, donors and supporters can see what we do. This year we had guests from the RYA, Trinity House, Xylem, Saltee sunscreen, British Marine and many more, including Robbie Crow, a blind sailor who supports us with advice and training on accessibility and inclusion. Robbie wrote a post about us on LinkedIn: *"OYT South … are, in my opinion, one of the leading sail trainers in the UK at the moment ... OYT South are doing some great work in diversifying the range of young people they work with."* Rear Admiral Iain Lower, Deputy Master of Trinity House, said: *"Thank you so much for everything you do – it's an honour to support you from Trinity House."*

Voyages often include inner city young people who have never seen the sea. A boy from **Harris Merton School** said: *"My most memorable bit was when I went to that beach and saw a beautiful sunset"*. Another told us: *"Amazing trip, never lost interest or gained boredom. Always something to look forward to. Kindest people and most marvellous experience."* School staff said: *"Phenomenal trip!! All the boys enjoyed the experience and would love to come back!".*

Our voyages can be most effective when we provide a short intensive intervention within a long-term programme run by one of our partners – such as the **Amber Foundation,** which arranges voyages for young adults who have been homeless. Amber staff told us that one resident *"… was so thrilled with her*

feedback and is feeling so confident since returning - it really has changed her and her outlook on trying new things." We later heard that this individual has made a successful transition into work and independent living. She said sailing with OYT South *"was the highlight of my time at Amber and I wouldn't have had the confidence to put myself forward without Amber. Being on the boat taught me how to persevere at things and how to get on with people. I loved it so much that when I was given another opportunity, I jumped at it. My second voyage was a longer one and I had to raise some money towards it and fly to Guernsey to catch the boat."* She adds: *"I'm so proud of my time at Amber and so happy with what I've achieved. Without Amber I think I'd still be absolutely lost."*

At the end of the summer term we had a voyage with **Dartmouth Academy**. The Principal wrote to us afterwards: *"Your commitment and generosity have had a profound impact on our pupils and we are deeply appreciative of all you have done for our community. Your contributions have enabled us to enhance our educational programmes and provide our pupils with the resources they need to thrive academically and personally … The positive effects … are evident in the pupils' increased enthusiasm for learning and their improved academic performance. Most importantly, your support has helped instil a sense of confidence and ambition in our pupils, inspiring them to pursue their dreams and reach their full potential … We look forward to continuing our partnership and achieving even greater success together."* Students said: *"This voyage has taught me that if you want something, take initiative and get it done"* and *"The voyage is a great experience definitely for someone who can't get rid of their fears"*

Raleigh International was a new client who reported: *"We have received outstanding feedback from the venturers … Thank you so much to you and your team for being so wonderful, organised, fun and having a positive impact on these young people. You really are Raleigh on a boat!"* Their young people said: *"I was super nervous to come on this trip but now that it's the end it's definitely an experience I'll never forget. I would 100% recommend this trip to anyone"; "The trip challenged me physically and mentally in ways I could never imagine. Thank you"* and *"I learnt so many new skills, developed my ability to work in a team and made friends that I'll hopefully keep for life."*

A young person sailing with a group from **MACS**, the charity for young people born without eyes or with under-developed eyes, summed up the value of the voyage: *"I can just totally be myself, that's just the best bit."*

An extra special excitement in August was a day sail with HRH The Duchess of Edinburgh, Patron of UK Sail Training, which attracted significant press coverage. After she left, *Prolific* took part in the ASTO race from Guernsey to Poole, competing against other sail training vessels crewed by young people in celebration of the RNLI 200th anniversary – sadly racing in almost no wind – and rounded off with events with the RNLI in Poole. One crew member said: *"My best bit was probably meeting all the friends from other boats and stuff, I really enjoyed it, it's good fun and it really makes you feel like a massive community. My most memorable bit was probably going round the RNLI college* [as part of the celebrations in Poole at the end of the voyage] *because it's a great opportunity, and it's like opened up a path that I didn't really see my life going down, but now I'm really really considering maybe like going to the college, or like try and get an apprenticeship there".*

We spent much of the summer holidays based in Brixham, with individuals' voyages enjoying beautiful West Country sailing: *"The most memorable part was the sunset on the first night, where it looked like the sky was just painted on, and it was absolutely beautiful".*

Another summer voyage included taking part in a Coastguard helicopter training exercise, with a winchman lowered to *Prolific's* deck. One of the crew said *"My favourite bit was probably the 26-hour sail, and how peaceful it was at night time … The most memorable bit for me was probably the helicopter. I love sailing already but it's even better on* Prolific*!!!"*

In September we worked for the first time with **Brighton & Hove City Council's** children in care. Comments included: *"My most memorable bit is knowing that everyone will go back to their normal lives happier now that they have discovered what it's like at sea."* Social workers sailing with the group added: *"It was lovely to watch a group of young people embrace a new experience, overcome personal and group challenges to form wonderful friendships whilst learning new skills."*

Bruern Abbey School specialises in neurodiversity and learning differences including dyslexia and ADHD. One student said: *"It was a really fun time and it taught me how not to be homesick. Everyone was really nice."*

A special voyage was with **Shooting Star Chase Children's Hospices,** which organises voyages for bereaved children and siblings of those with a life-limiting condition. Comments included: *"The trip was phenomenal and absolutely fun all the way … only wish it was a little longer".* An adult leader said: *"Thank you so much to the totally awesome crew - our young people have gained so much".*

The autumn was mainly filled with school voyages - a mix of regular and new clients. A crew from **King's Academy Bay House** in Gosport competed in the ASTO Small Ships Solent race and school staff told us: *"Seeing the progress from a few individuals over the past few days has been really nice"* and *"Being part of the team and watching everyone be part of the team as well, really loved that … Crew allowed students to learn at every opportunity."*

A student from **Cowes Enterprise College** said: *"Once in a lifetime opportunity. I didn't want to go at first but at the end, I didn't want to leave … I wish I could go back in time and start again".*

Bohunt School in Liphook was a new client: one of the young people said: *"I built confidence on the boat because of the staff's friendliness."* Another said: *"Most memorable bit … everyone like taking part - each having their own job to make everything work smoothly … The voyage has opened my mind since day one, and every day I learn something new and I enjoy every minute. The crew were always motivating me to push myself. Starting to feel like this is where I belong."* One of the school staff added: *"From the moment we arrived crew were enthusiastic and looked after everyone impeccably. Students gained confidence and grew as individuals and as a team."*

The final youth voyage of 2024 saw young people from the **Royal Cruising Club** enjoying a Hallowe'en party on board. The group organiser wrote: *"Thank you all so much for your brilliant organisation in the run up to the voyage, and for a truly amazing experience for all of the young people. They were all so enthusiastic afterwards … It was impressive how much they did over just a few days."*

A day sail for **Marina Developments Limited** completed a very successful season.

An OYT South voyage is designed to make a real difference: to create a breakthrough moment or to help young people develop the skills to succeed in life. Parents are often surprised by how much can change in just a few days away:

“I want to thank your crew for giving [my son] such a great experience - and also the land-based staff and volunteers without whom the charity couldn't operate. He had been really anxious as the departure date approached and he can be quiet and sullen amongst strangers, so I was a bit worried whether he'd throw himself into the experience or not. I was so pleased when he got home and was chatting away, telling me about his experiences. He loved the sunset and sunrise watches he was put on. Seeing dolphins up close, also seeing all the tankers and ships passing by. He liked the food and the chats and enjoyed the games and swimming. He's been inspired by getting to know the crew, I think it's so beneficial for children to spend time with a varied group of people - different ages, personalities and life experiences. Please thank the crew and staff for the work they do, they really make a difference to young people's lives, I hope they always know that.”

"We've noticed a beautiful shift in [our son] on his return that only a supported rite of passage, such as what you gave him aboard Prolific, *can bring about."*

“A massive thank you to all the crew for making my daughter’s time on the trip this week a wonderful time - they looked after her when she was seasick at start of week but her body soon got used to the water and she smashed the rest of the week … she has never been away from home before, not even a sleepover, so this was a massive deal and she has said if she had the opportunity she would do it again which shocked me so thank you everyone for everything … she has grown in confidence, I’m one proud parent.”

We would like to record our immense gratitude to all our sponsors, donors, clients, volunteers, staff and other supporters who helped make all this possible.

2024 FACTS AND FIGURES

Berth sales: We ran a full programme of 50 voyages and day sails from March to November 2024. There were 671 crew berths available (up from 639 last year); we allocated 664 of them (99%); and 634 people actually sailed in crew berths (94.5% occupancy). The difference is mainly due to clients not filling as many berths as they had booked (and, often, paid for), usually because they wanted an exclusive booking even though their group was smaller.

Crew members: 67% of people in crew berths had some specified disadvantage or were adults essential for disadvantaged young people to sail (e.g. carers and support staff). 159 people had some form of physical or learning difficulty or mental health challenges. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us.

Excluding volunteer training voyages and adult day sails, 26% of young crew members on these voyages were aged 13 or under; 36% were aged 14 or 15; 21% were 16-18; 10% were aged 19-25; and 8% were leaders or carers aged 25+.

The average age on these voyages was 15 years.

Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 168 young people were allocated additional bursary funding thanks to OYT South's generous donors, either because they had some disadvantage or as members of our trainee volunteer programme who needed experience to work towards watchleader or bosun qualifications.

Volunteers: Volunteers gave 1,254 days to sail on our voyages. A third of staff and volunteer berths were filled by people aged 16-25.

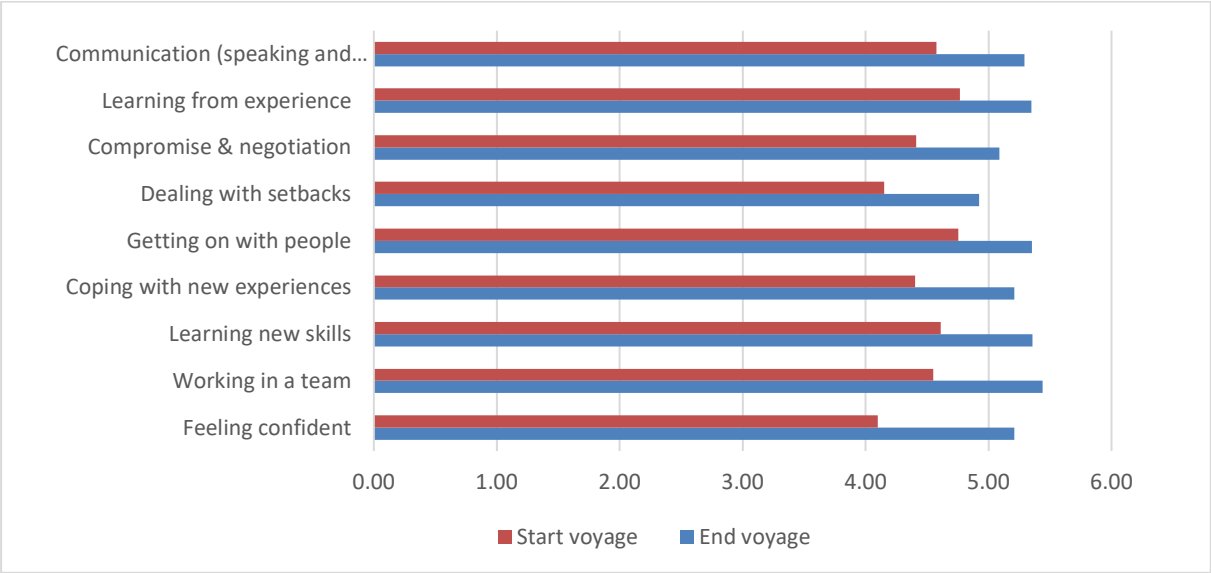
52 people sailing in crew berths did well enough to be asked to consider whether they might like to come back and train as volunteers.

Sailing programme: *Prolific* covered 4,781 nautical miles during the 2024 season.

MAKING A LASTING DIFFERENCE

In 2024, 479 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. 86% showed an improved average score across ten different measures. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.10 to 5.21, a 27% improvement.

The chart illustrates average start and end scores:



Further evidence of real achievement is that 338 people earned Royal Yachting Association Start Yachting certificates in 2024, and 46 earned the more advanced Competent Crew certificate.

We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more.

Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

SAIL TO WELLBEING

One of the key ways through which OYT South seeks to make a lasting difference to young people is through #SailToWellbeing.

Families, schools, communities and potential employers are all aware of the need to promote physical and mental wellbeing; and ever since the Covid-19 pandemic, the wellbeing of young people has come into even sharper focus.

Research by the New Economics Foundation, promoted by the NHS and MIND, has found evidence of five steps people can take to improve mental health and wellbeing. The NHS says "Trying these things could help you feel more positive and able to get the most out of life."

The steps are:

1. **Connect with other people**
2. **Be physically active**
3. **Take notice and pay attention to the present moment**
4. **Learn new skills**
5. **Give to others**

Every one of these five steps is a natural part of a sail training voyage.

You really can #SailToWellbeing.

See https://www.oytsouth.org/wellbeing/ for examples of how young people – and adult staff and volunteers – can #SailToWellbeing.

MARK TODD MBE

Ocean Youth Trust South is delighted to announce that Chief Executive Mark Todd was made an MBE in the King's Birthday Honours List in June 2025. The citation says: "For services to Sailing and to Young People."

Mark has been Chief Executive of Ocean Youth Trust South since 2010 and was previously Staff Skipper for nine years.

Mark says: "It feels very special to have been awarded an MBE for my work in sail training. I am passionate about the power of sail training to make a lasting positive difference to young people, and I hope to use this award to bring wider recognition to the industry.

"When I started sailing with the Ocean Youth Trust, I saw at first-hand what sail training can do for young people – improving their wellbeing and helping them reach their true potential. That was 25 years ago, and I have enjoyed being part of the sail training community ever since. It is the best activity I have ever come across for promoting confidence, resilience, teamwork, communication and problem-solving – as well as friendship, fun and adventure.

"Every day in sail training you meet wonderful young people – many of whom face their own challenges in life. I admire how they can embrace opportunity and valiantly try to find their way in an increasingly complex world. Many meet those challenges in a hugely impressive fashion; others just need a stepping stone to help them get their lives on track, and sail training can often give them that breakthrough moment.

"In my time with OYT South and also lately as Chair of ASTO, I have sailed and worked with some remarkably interesting, inspiring and extremely dedicated staff and volunteers. Sail training is all about teamwork and although the MBE is a personal award, nothing I do would be possible without the fantastic individuals right across the industry whose work ensures that thousands of young people get the benefit of a life changing experience at sea. I thank everyone who has played a part in my journey so far. I'm incredibly proud of the sail training community.

There was a lot of press coverage of this award, notably a wonderful article by Libby Purves in the Times: http://bit.ly/44Rb5dd.

YOUNG VOLUNTEER OF THE YEAR

In 2022, we received a very generous donation from the Gipsy Moth Trust, aimed at training and supporting young people who excel on an initial youth voyage and are working to become the bosuns and watchleaders of the future. Along with the grant came a trophy: a mounted section of the mizzen mast from *Gipsy Moth IV*, which after her epic 1967 voyage held the records for the fastest voyage around the world by any small vessel; the longest non-stop passage by a small sailing vessel; and more than twice the previous longest singlehanded passage.

This trophy is awarded annually to a volunteer aged 16-25 who has successfully made the step up from youth crew to sea staff and is excelling as a young volunteer. The 2025 winner is **Caitlin Neall-Johnston.**

Caitlin was one of the core team volunteers for the winter refit 2023-24 and worked tirelessly through the whole winter. She made a huge difference in getting *Prolific* ready for the 2024 season: all the successes of the year and the fantastic feedback were built on having the boat in good condition and ready on time, and we couldn't have done it without her! Once the season started, Caitlin quickly passed her third mate assessment and showed clear potential to go further.

Staff mate Lauren Mackenzie said: *"Caitlin was a great asset to our refit team. She has incredible leadership skills and once familiar with the routine of refit, was a great help supporting new or occasional volunteers. She was a lot of fun and introduced us to lots of Thai dishes and musical theatre. As the only volunteer doing the whole refit, she worked incredibly hard – especially somewhere so cold and far away from home. She showed impressive commitment and dedication throughout refit."*

In 2025, there was also an honourable mention for **Jack Thompson**, a young volunteer who sails as a watchleader and bosun and has hugely impressed the team with his enthusiasm and commitment.

HONORARY LIFE MEMBERS

At the 2024 AGM, four people were appointed Honorary Life Members of the charity: people who have played a vital role within OYT South but are no longer involved day-to-day.

Lindy Chamberlain: the first woman staff skipper (not quite the first female skipper) for the Ocean Youth Club, back in the 1970s and still a big supporter today, with a fund in memory of her late husband Tony (also a staff skipper) providing bursaries for disadvantaged young people.

Fred Cole: a trustee for 14 years, including four years as Chair. When he worked at International Paint he was key to building up the relationship we have today; and he has continued to give invaluable technical advice and support at refits when he can.

Marion Heming: ran the Isle of Wight Support Group for more years than anyone can remember, raising money, finding young people … and also providing flapjacks and other support if we ever went into Yarmouth!

Graeme Cole: a first mate with the Ocean Youth Club and therefore a first mate from the very first days of OYT South. Back in those days the charity was desperately short of volunteers and even shorter of really skilled volunteers and qualified first mates. A tiny handful of people like Graeme did a huge amount of volunteering to get us through that period. It's no exaggeration to say that OYT South would never have got off the ground without the commitment of people like Graeme, and he played a vital role in building the charity we have today. He started talking about retiring about ten years ago – but then we bought *Prolific* and Graeme was excited and inspired all over again – he was one of the team who went out to Norway to help bring *Prolific* to her new home. Sailing *Prolific* kept Graeme involved for years beyond what he might otherwise have intended; but he has now retired as an active first mate!

Other honorary life members are **Emma Ellis**, **Kit Power, Jonathan Cheshire**, **Brian Eyres**, **Sally Croly**, **Chris Lane** and **John Parkin**.

CHRIS ELLIS AWARD

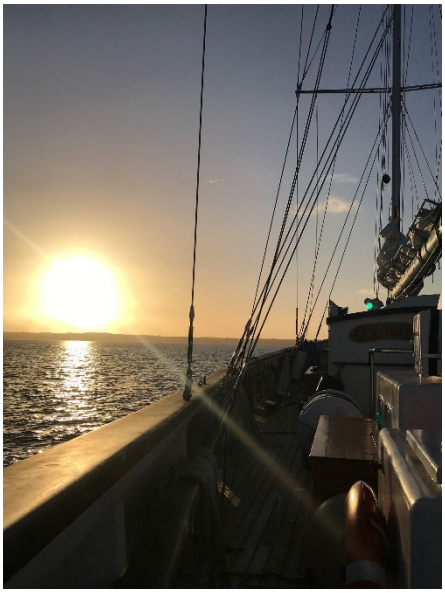
The Chris Ellis Award is given each year for a piece of work – writing, art, video, music - from a young person based on a voyage with OYT South, with a prize of money towards another voyage.

In 2024, the top prize went to Ethan McConway, who was 12 when he sailed with us and wrote this poem:

The Ship, I, Sailed
by Ethan McConway

That frightful day I set sail anxiety gripped me strong.
I was leaving familiar land, stepping off familiar sand,
on a journey ever so long.
However all was not lost, for as the mighty boat tossed,
I put some new friendships to use.
On the ship I learned many new things,
about a game about a battle of good and evil, and the rulership of kings.
Life was a pleasure, my memories of my time on board I shall truly treasure.
And although it was sailing which brought us together,
and I did feel a bit under the weather, I will remember it forever,
as a time where I bonded and gained new interests,
because the friends I made
are worth more than 1000 times the knowledge I earned.

The runner-up prize went to Sandie Lambert, aged 13. Her description of the voyage included this: *"I just want to start off by saying thank you to all those who helped me get here. Wow! … It was by far the best experience I've had in a long while. So phenomenal I can't put it into words. I saw a whole new light for me, it opened so many doors. Amazing views – the Needles I had never seen before. And the Staff Crew were just fantastic and all had the patience of saints. Supporting kids from anywhere with* ***ANY*** *disabilities and challenges. If you* ***ever*** *get the chance, leap for it immediately, I almost didn't. If I hadn't have gone, I don't know where I'd be now, Thank you all so much."*



Sandie said this peaceful picture summed up her memory of the voyage.

FINANCE AND FUNDING

In a normal year, berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. They all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provide an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from all backgrounds by subsidising the cost of running our voyages. Some of our young crew members come from families who can pay the advertised voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

93% of expenditure in 2023-24 went on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

Aeoliki * Christine Agutter in memory of Brian Mead * AkzoNobel * Andark Hull Scrubs * Janice Aslin
Association of Sail Training Organisations * Aumund Foundation * BD marine * Julian Biggs * Peter Binning
Alan Birtles * Blue Spire Accountants * Boatfolk * Julian Bolland in memory of Brian Mead * Matthew Bowns
Rachel Bowns * British Marine * Matthew Brushwood * Trevor Bryant * BSI Rigging * B W Mooring Services Ltd
Katherine Van Hagen Cadbury * Michael Campbell * John Caulcutt * Lindy Chamberlain * Jo Clark * Fred Cole
Dom Coleman * Glyn Collins * Cowes Harbour Commission * Nic Crawford * Hilary Croft
Oliver Crosthwaite-Eyre * D. C. R. Allen Charitable Trust * Dartmouth Academy * Dartmouth Harbour
Robert Day * Paul Ashby Deslandes * Shenda Dixon in memory of Derek Ottway * Dorset Marine Training
Chris Durbin * Easyfundraising * Roger Edgerton in memory of Brian Mead * Anne Ellis
Ellis Campbell Charitable Foundation * Chris Ellis Award fund * Emma Ellis * Gillian Ellis * English Braids
Engraving and Sign Solutions * Stephen Evatt * Howard Farbrother * Fareham Sailing & Motor Boat Club
Anthony Fawcett * Felixstowe Master Mariners * Jacqueline Frampton * Pauline Frost * Sandy Garrity
Geoff Herrington Foundation * Gipsy Moth Trust * Give as you Live * Givingforce Foundation * Golden Arrow
Gosport Marine Festival * Graham High Charitable Trust * Brian Green * GreenZone * NIC Griffin * Lucy Grodie
In memory of Howard Gross and Alex Tsekouras * Hampshire & Isle of Wight Community Foundation
Christine Hardman * Roger Hardman * Christina Hardyment * Dr Stuart Harrison * Rob Harwood
Archie Hawkings * Walter Henwood * Fiona & John Hicks * In memory of Ewan Hind * Ian Hind
Holman Fenwick Willan * Phillip Hood * Carl Howitz * Peter Hughes * John Hunt * Icom * Lord Iliffe
IM Products * Philip Ingram * International Paint * James Myatt Trust * Isaac Jones * JPS Fuels
J S F Pollitzer Trust * Kemp Sails * King's Bruton School * Harry Lack * William Lack * Lambert Trust * Chris Lane
Lloyds Bank * Matt Lovett * Lymington Harbour Commissioners * Lady Lucinda Le Marchant
Marina Developments Limited * Marine Advertising Agency * Marine Fire Safety * David Marshall * Ben Martin
Rosemary and Mike Martin * The Honourable Company of Master Mariners * A J Matthews
In memory of Brian Mead * James Mead* MECAL * Medical Support Offshore * Sylvia Mence * Mendez Marine
Michael Peck Trust * Andy Miles * Millennium Computer Services * MMP Tax * Peter Moore * Navionics
Ned's Fund * Richard Nemeth * Northwick Trust * Ocean Safety * Ogier * Fraser Old * OneOcean
Osmotech * Orange County Community Foundation * Dee Orme
Reinhard Ottway in memory of Derek Ottway * Owen Clarke Design * OYT South Isle of Wight support group
Andrew Page * Parkstone Yacht Club * Rhys Parry * Tristian Pattison * Patrick and Helena Frost Foundation
PayPal Giving Fund UK * Gordon Pennie * Charles Peplow * Kate Perhirin in memory of Derek Ottway
SM Peskett * Peter Dixon Charitable Trust * Jonathan Pinnock * Pointer Family Trust
Poole Harbour Commissioners * Poole Quay Boat Haven * Poole Yacht Club * Kit Power * Pressing Needs
Libby Purves * Questmap * Rafiki * Raymarine * Chloe Rayner * Diana Roberts * Robinsons Compass Adjusters
Pete Rollason * Laura Rollinson * Rotary Stafford * Royal Cruising Club – Noel Marshall Fund
Royal Dart Sailing Trust * Royal Southern Yacht Club Trust in memory of Tony Chamberlain
Royal Thames Yacht Club * Royal Yachting Association * Mark Ryten * Saltee Skincare * Penny Scott-Bayfield
Margaret Sellwood * Seven Seas Baxter and Grimshaw Trust Ltd * Jamie Sheldon * Catharine Sillett
Sisters of Bethany * Martin Skipper * Izabella Smyth * Jeremy Snead * Solent Crabber Rally * Solent Shrimpers
South Coast Boat Show * Southern Contracts * Spinlock * St. Mary's, Buriton * Penny Sykes * tallshipstock.com
Tanki UK * Estate of Valerie Tehel * TCW Electrical * Malcolm Thorpe * R H Tingle * TK Foundation * Mark Todd
Rosie Todd * Topsail Insurance Ltd * Peter Tracey * Trauma Resus * Steve Trew * Robert Trimble
Trinity House * Andrew Turner * Chloe Vickers * Victoria Quay * Vokins Charitable Trust * Vortec Marine Ltd
Vurchoo Ltd * David Wakeford * Christian Walton * Wembury Sailing Club * WesCom Group
Weymouth Harbour Commissioners * Whirlwind Charitable Trust * Lesley White * John Williams *#WillDoes
Lucy Wilson * Richard Worsley * Xylem

Thanks also to other generous donors who prefer to remain anonymous.

PATRON AND VICE PATRONS – NOW INCLUDING PIP HARE

OYT South's Patron is **Lord Iliffe**, a keen yachtsman. There are ten Vice Patrons:

Michael Campbell	**Jamie Sheldon**
Libby Purves	**Nicholas Bonham**
Professor Khalid Aziz	**Mrs Gilly Drummond OBE DL**
Paul Heiney	**Rupert MacInnes**
Pip Hare	**The Rt Hon. the Lord Phillips of Worth Matravers**

Ocean Youth Trust South is delighted to announce that renowned offshore solo sailor and Vendee Globe Skipper, Pip Hare, has joined us as a Vice Patron.

Mark Todd, Chief Executive of Ocean Youth Trust South, said: *"We couldn't be more proud to have Pip Hare join us as a Vice Patron of the charity. She is an incredible inspiration to young people, both for her many achievements and successes, and also for her personality, resilience, and emotional honesty when faced with challenges. Pip is a true role model, and we look forward to cheering her on through all her future adventures."*

Pip Hare commented *"Becoming a Vice Patron of Ocean Youth Trust South is both an honour and a privilege. As a young person, I found my voice, my confidence, and my ambition through youth sail training schemes, and I can speak firsthand about the incredible life skills and experiences that sailing can offer. In addition to being a captivating sport, sailing provides invaluable opportunities for personal growth. Ocean Youth Trust South offers immersive experiences to young people who may otherwise struggle to access this incredible sport, teaching them to harness the power of teamwork and nature to move forward in life."*

Pip is a renowned ocean racing skipper who has competed in two editions of the Vendée Globe single-handed round the world race: more men have walked on the moon than women have competed in the Vendée Globe. Last year she set off to race with OYT South's logo on the wall of her cabin and we were cheering her on as she made fantastic progress, but very sadly Pip was dismasted south of Australia. Never one to stay down, Pip made a temporary mast from the wreckage and shared her 800-mile journey to safety in a series of inspirational videos.

OYT SOUTH BOARD OF TRUSTEES

Penny Scott-Bayfield – Chair of the Board

Penny is the Group Finance Director of Bloomsbury Publishing Plc, the listed consumer, academic and nautical publisher. She previously held senior finance roles at Conde Nast, lastminute.com and Sky. She is a keen mentor and judge for the Women of the Future Awards. She joined the Board in 2022 and became Chair in April 2023.

Lesley Robinson OBE – Vice Chair

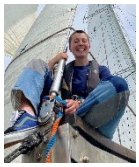
Lesley is CEO of British Marine, the leisure marine trade association which also owns and runs the annual Southampton International Boat Show. She has a commercial, international and business development background. She is also a NED for Police CPI, a national police crime prevention organisation.

Martyn Powe - Treasurer

Martyn started sailing in 1996 when serving with the Royal Air Force. Two of his children sailed as crew on *John Laing* so after retiring from the RAF in 2013, he began sailing as a volunteer with OYT South, qualifying as a First Mate in 2015. He now runs a small part time business as a book-keeper and was appointed as OYT South's Treasurer in 2020.

Steve Lacey – Designated Safeguarding Lead

Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Designated Safeguarding Lead, and sails as first mate.



Unity Bowns - Youth Trustee

Unity is the youth trustee: we always have a trustee in the same age range as our service users. They first sailed as youth crew in 2021 and quickly became a keen volunteer, winning the OYT South Young Volunteer of the Year Award in 2024. They now sail as a volunteer second mate.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.

Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and eventually became a first mate.

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years before qualifying as a relief skipper on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.

OYT SOUTH BOARD OF TRUSTEES (continued)

Edward Bishop KC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and became a QC in 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

Eamonn Feeney

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and was Chair from May 2017 to April 2023.

James Stevens

James Stevens is a professional yachtsman and former Training Manager and Chief Examiner of the RYA. He was the RYA's safety spokesman and chaired the National Watersports Safety Committee. He was Chairman of the Association of Sail Training Organisations and is a trustee of several maritime charities. He is chairman of the Yachtmaster Qualification and Disciplinary Panel, a Younger Brother of Trinity House and Fellow of the Royal Institute of Navigation. He has written several books and is a regular contributor to the yachting press when not sailing his 34ft yacht out of Cowes. James joined the Board in July 2023. In 2025 he became Honorary Member of the Royal Yacht Squadron.

Roger Bolton

Roger worked on board ex- Americas Cup yachts in the Caribbean before graduating in Yacht Manufacturing & Surveying and then starting work for International Paint where he has held various roles and is now Professional Market Sales Executive, managing the large users such as Pendennis Shipyard, Sunseeker, Princess and Oyster Marine. The role encompasses many aspects from selling paint, fault investigation, paint inspection and paint application.

John Hicks

John has Board level experience through his role on the Professional Business Services Council at the Department of Business Energy & Industrial Strategy where he is a member of the SteerCo accountable for delivering the Industrial Strategy, a key component of which centred around future UK talent. He has senior level experience in construction engineering and professional business services and is a Director of a south-coast based right-to-manage housing group. A lifelong recreational sailor, he has worked with young people through Sea Scouts - as well as mentoring undergraduates and mid-career professionals.

Andrew Page

Andrew Page teaches science at Costello School, Basingstoke as well as leading outdoor learning and cadets. He brought the school's first group for a voyage in October 2023 and, as a keen sailor himself, was recruited as a watchleader. He joined the board in July 2025 to sustain our engagement with the education sector and ensure that our voyages continue to meet the needs of schools and students.

NB Andrew Page was co-opted to the Board following the resignation of Nyssa Hutchings, after the accounts were signed but before the publication of this report. The Board would like to record thanks to Nyssa for her years of support and wishes her all the best for the future.

OYT SOUTH STAFF

Chief Executive – Mark Todd MBE

Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is Chair of the Association of Sail Training Organisations, an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training, and is an Associate Fellow of the Nautical Institute and a Younger Brother of Trinity House. He was awarded the MBE in the King's Birthday Honours list in 2025.

Chief Operating Officer – Caroline White

Caroline first sailed with the Ocean Youth Club as a teenager in 1983, and became a volunteer watchleader and then a first mate. A former BBC journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.

Business Manager – Lynne Robbins

Lynne joined us in April 2023. An experienced manager, previously she had been managing a team of 100 volunteers restoring historic vessels and has also been an HR and Special Projects Manager for a children's outdoor activity charity. She has become an invaluable part of OYT South's management team.

THE BOAT TEAM

Staff Skipper – Constantinos Jensen

Constantinos joined us at the start of the 2024 season. A highly experienced sailing instructor, he was inspired to move into sail training by his experience of coaching an inner-city school crew for the Fastnet race.

Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Staff Mate - Sara Abdur

Sara first sailed with a school group in 2019 and quickly became a keen volunteer, winning the first OYT South Young Volunteer of the Year Award before becoming 2022 Staff Cadet and later spending two years as our Youth Trustee. She became Staff Mate in November 2024.

THE OFFICE TEAM

Bookings Coordinator – Annette Potter
Annette has a strong background in admin and IT, and as a qualified Yachtmaster whose own children have both sailed with OYT South, she brings a breadth of knowledge and experience to this role. She has taken on additional responsibilities as we restructured our shore team.

Administrator - Richard Lloyd-Williams

Richard says: "I'm excited to be the newest member of the office team and delighted to be back in the world of sail training having previously worked for Tall Ships Youth Trust. My passion for the sea started by signing up to crew a yacht back to the UK from Bermuda which I loved. After that I went to the UKSA to gain my Yachtmaster Offshore and have sailed about 12,000nm since then including another Atlantic crossing. Sail training ignited my passion for youth development and seeing the change it can make to young people."

Administrator – Lucy Grodie
Lucy is the former General Manager of the Association of Sail Training Organisations, and has joined us this year to cover periods when we needed an additional person in the office. She brings a wealth of sail training experience, and volunteers on board *Prolific* as a first mate.

TEAM FAREWELLS

Lauren Mackenzie left us after two years as Staff Mate. Lauren first volunteered for us as a 16-year-old bosun so we were very proud to see her qualifying as a Skipper, ready to move on to new challenges. But she has already been back for a voyage as a relief skipper on board *Prolific!*

Jo Clark was with us in various roles within the office team from 2018. Jo played a great part in the successes of the charity in the last six years, including the very challenging period of the pandemic and all the joys and complications of returning to sailing after that.

Susanna Paynter moved on after a period as Bookings and Project Administrator, having previously sailed as a second mate and volunteered at refits. She hopes to be involved with OYT South again in future, and we hope so too.

We would like to thank all three of them for all they have done for the charity and wish them all the best for the future.

ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.

WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?

- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Start Yachting or Competent Crew certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.

We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.

WHAT'S THE BOAT LIKE?

Prolific was built in 2005, inspired by an 1898 fishing boat: she is a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 crew and 6-8 staff and volunteers; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.

WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper; a staff engineer responsible for boat maintenance; and a staff first mate. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.

- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.

Our style is deliberately very relaxed and informal – journalist, author and broadcaster Libby Purves described us in the Times as "the larkiest of sail training organisations."

OCEAN YOUTH TRUST SOUTH

Trustees' Report
and Unaudited Financial Statements
for the year ended 31 October 2024

Registered Charity Number 1079959
Registered Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

CHARITY INFORMATION

Chair	Penny Scott-Bayfield	
Trustees	Sara Abdur	(Resigned 9 November 2024)
	Edward Bishop	
	Roger Bolton	
	Brian Eyres	(Resigned 4 November 2023)
	Eamonn Feeney	
	Richard Griffiths	
	John Hicks	
	Nyssa Hutchings	
	Steve Lacey	
	Ben Martin	
	Lee Mosscrop	
	Martyn Powe	
	Lesley Robinson OBE	
	Penny Scott-Bayfield	
	James Stevens	
	Unity Bowns	(Appointed 9 November 2024)
Chief Executive Officer	Mark Todd	
Chief Operating Officer	Caroline White	
Registered & Principal Office	Unit 2, Endeavour Building Shamrock Quay Lower William Street Southampton SO14 5QL	
Registered charity number	1079959	
Registered company number	03898084	
Independent Examiner	Geoffrey Frost Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY	
Bankers	Lloyds Bank Plc 57 High Street Christchurch Dorset BH23 1BB	

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

Chair's report

By offering sail training opportunities, this year the Trust has continued to address genuine and significant needs for young people. We see many young people struggling with social and academic development as well as their physical and mental wellbeing. Many are worried about achieving their potential and creating fulfilling adult lives in the face of what they may see as significant economic, social and environmental concerns. Increased anxiety and lower school attendance, exacerbated by the cost of living crisis, have been widely reported. All of this is borne out by referrals to our voyages and by what we observe on board.

The life-changing impact of our work is demonstrated through excellent feedback received during the season as well as the number of clients seeking repeat bookings. Developing confidence, team-working, resilience, communication and more is key to giving the current generation of young people the skills they need to succeed in life. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South remains in a strong position to continue providing these opportunities for young people in the future.

Looking ahead to the 2025 sailing season, the Trust is planning for a full season of voyages from March to November.

The Trust owes immense gratitude to the staff, volunteers, sponsors, donors and other supporters who have helped to put the Trust in our very strong position to give today's young people the skills they need to succeed in life. I would like to thank all involved for their hard work and continued support.

Objectives and activities

Objects and aims

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

We plan to achieve this by ensuring the Trust continues with a strong and resilient staff structure, with development and support for staff and volunteers, supported by a strong financial position.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Trust relies on our community of skilled and empathetic volunteers. During the 2024 season, our volunteers gave 1,254 days to sail on our voyages and we also had invaluable help with vessel maintenance, office work, fundraising and more.

Achievements and performance

Financial review

The trustees would like to highlight the following:

(i) Income from donations and legacies was £293,543, reduced from £371,241 in the previous year; 2023's income included a legacy of £100,000 and a one-off event which raised £37,345. It is difficult to point to trends, given that the last decade has included the fundraising to buy *Prolific*, and then the Covid period, but six of the last ten years have shown fundraising income above £300,000 and this year was slightly below that level - a reminder of the constant pressure on funding. Effective fundraising in recent years offers security against a risk of more challenging years in future: current levels of fundraising cannot be guaranteed and it takes continued hard work as well as fantastic generosity from our donors.

(ii) Income from sailing fees was £232,104 (2023: £195,893), the best figure the charity has achieved - clear evidence of demand from clients and families. Generous support from donors covers sailing fees for a significant number of young people who could not otherwise afford to sail..

(iii) Total expenditure rose to £509,448 (2023: £451,654). The Trust continues to manage costs very carefully: this increase reflects higher spend on maintaining *Prolific*, building a more resilient staff structure and cost of relief skippers.

a. Vessel maintenance is cyclical, with particular work required at different intervals: winter 2023-24 was more extensive and hence more expensive than the previous year.
b. Freelance sailing fees are always higher in any season where we have a change of skipper, owing to the need for qualified relief skippers to deliver skipper training.
c. Other staffing costs are covered in more detail below.

(iv) Our vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on the asset types on the vessel, which makes up by far the greatest part of a depreciation charge in year of £49,611, which will be ongoing. The net income figure for the year is calculated after applying the depreciation charge.

(v) This year showed a net gain of £79,766 on investment assets. The Trustees keep investments under review, balancing the desire to maximise returns which can be used to support our charitable purpose within an ethical investment framework.

(vi) The net income figure for the year, after depreciation but with the investment gains, was £119,039, thanks to the generous donations and fundraising work described above as well as our ongoing careful management of costs. This is all designed to put the Trust in position to manage significant vessel-related costs over the coming years and support a resilient staff structure.

Staffing

For many years, the Trust has been dependent on the Chief Executive and Chief Operating Officer, each of whom has been involved with the charity for more than twenty years. The trustees recognised that this dependence and the pressure of their workloads created a risk to the Trust's successful operation. In order to address this we have worked over the last two years to build a stronger and more resilient staff structure.

In 2023 we recruited a new Business Manager, Lynne Robbins, who has proved to be immensely effective. For the rest of the shorebased team, we have operated with a different combination of full-time and part-time roles which, despite great efforts, needs further support to manage the increasing support for clients and deal with regulatory and compliance demands.

The Trust has therefore decided to replace one of the part-time roles with a new full-time Administrator, on a 12-month fixed-term contract. This will allow us to make decisions for our shorebased staffing structure for the longer term.

For our seagoing staff, the Trust continues our structure of a Staff Skipper, Staff Mate and Staff Engineer. Constantinos Jensen replaced Diggory Rose as Staff Skipper ahead of the 2024 season and has proved to be an excellent addition to the team. He remains with us for 2025, the first time since 2022 when we have not had to train a new Skipper. Meanwhile, our Staff Mate Lauren Mackenzie completed her two years in the role, successfully passing a Skipper Assessment and leaving us in order to sail as a freelance Skipper, working with other sail training operators as well as returning to skipper some voyages for OYT South. Our new Staff Mate for 2025 is Sara Abdur and we are delighted that she successfully achieved this role after first sailing as a youth crew member on a school voyage and subsequently volunteering at sea and on vessel refits and giving invaluable support as Youth Trustee..

Clients

We sold all our voyages in 2024, reflecting the strength of demand for the opportunities we offer, and 664 berths were sold (or supported directly by OYT South funds), ahead of 620 in 2023 and 594 in 2022. We achieved 94% occupancy, with 634 people sailing. The difference between berths sold and people sailing is mainly due to clients not filling as many berths as they had booked, usually because they wanted an exclusive voyage for their smaller group.

Trustees have noted that there are a number of clients convinced of the benefits of sail training but struggling to afford the costs and staffing. In some cases we can manage this due to generous bursary funding provided by our donors. However, schools in particular seem to be under more pressure and more than one has been unable to book a voyage due to their inability to provide an accompanying staff member, as well as the staff time needed to organise a group to sail with us. We can sail with unaccompanied groups but in some cases school rules do not allow for this, and in other cases we have a history of working with young people with additional needs where sailing without an accompanying staff member would not be appropriate. We are still hopeful that we will be able to fill 2025 berths to our usual level, but it is definitely proving more of a challenge.

Regulatory framework

Trustees have noted the new draft Sport and Pleasure Vessel Code which was issued for consultation by the Maritime and Coastguard Agency. Once approved by Parliament, this will be the Code which regulates our activities. We have engaged with the consultation process and made representations to the MCA, and will keep this under review.

Donors

The intention over the longer term is to maintain a position in which the Trust covers approximately 50% of its costs from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining costs. The trustees are enormously grateful to the many very generous donors who support the charity.

Year end position

At the end of the year the charity was in a satisfactory financial position, with total reserves of just over £1.48M dominated by *Prolific* and her future needs, as follows:

Type of reserve	£
Restricted	430,433
Designated	537,349
General	513,350
Total	1,481,132

At the year end the restricted funds balance comprised the residual value of *Prolific* herself, as well as some restricted funds donated for sailing fees and salaries.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to review and adjust this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

The charity continues to aim to maintain available reserves equivalent to 6 months operating costs. During the last two years, we have benefitted from some very generous and exceptional donations, which, together with close management of our costs, have enabled our reserves to be above this level. The Trustees are committed to using these funds to ensure the Trust's long term future.

The amount held in cash and cash equivalents is £432,979 (2023: £379,793).

The figure for cash generated from operations was £48,621 (2023: £195,149).

Policy on reserves

The Trust's policy is to hold free reserves of between three and six months' operating expenses. Trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period either to source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives

The Trust's investment of £580,000 in Quilter's Climate Assets fund in February 2022, being those funds not needed on a day-to-day basis, was valued at £645,612 at the end of the year. The Trustees have agreed principles for ethical investment and within that framework they will continue to monitor investment performance and make adjustments as necessary.

Going concern

The trustees are satisfied that the trust's financial resources are such that there is no financial uncertainty about the trust continuing as a going concern at the reporting date.

Structure, governance and management

Nature of governing document

Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Sara Abdur	(Resigned 9 November 2024)	Steve Lacey
Edward Bishop		Ben Martin
Roger Bolton		Lee Mosscrop
Brian Eyres	(Resigned 4 November 2023)	Martyn Powe
Eamonn Feeney		Lesley Robinson OBE
Richard Griffiths		Penny Scott-Bayfield
John Hicks		James Stevens
Nyssa Hutchings		

Recruitment and appointment of trustees
The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees
A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chair and Chief Executive to discuss the role and the organisation.

Organisational structure
The Trust is managed by the Chief Executive and Chief Operating Officer in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks
- Total loss of or major damage to a vessel
- Reputational risk from death or serious injury to a person participating in a voyage or from failure to comply with regulations and laws e.g. safeguarding
- Major disruption in fundraising income including from force majeure events or geo political and economic conditions

The trustees maintain a strategic risk register to identify, monitor and mitigate all risks. This register is updated regularly and formally reviewed by the Board annually

Risks from operating the vessel are addressed by rigorous operating standards addressing all aspects of safety on board. The financial risks and vessel loss / damage risks are mitigated by maintaining adequate reserves, by appropriate insurance and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income.

Plans for future periods
The Trust plans to continue the development of young people through sailing experiences with a full season of voyages. These planned outcomes will be delivered through our current staff and community of volunteers, the integration of new staff and training of volunteers.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006 and approved by the Board of Trustees.

Penny Scott-Bayfield

Penny Scott-Bayfield (Chair) 02 July 2025

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023 which are set out on pages 38 to 49.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited, Chartered Accountants

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date: 14 July 2025

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	76,432	217,114	293,546	371,241
Investments	2	21,938	-	21,938	17,021
Charitable activities	3	232,104	-	232,104	195,893
Other trading activities	4	1,133	-	1,133	238
Total		331,607	217,114	548,721	584,393
EXPENDITURE ON:					
Raising funds	5	32,441	-	32,441	28,644
Charitable activities	6	240,197	236,810	477,007	423,010
Total		272,638	236,810	509,448	451,654
Net gains / (losses) on investment assets	14	79,766	-	79,766	(32,114)
Net income / (expenditure)		138,735	(19,696)	119,039	100,625
Transfers between funds	18	(1,692)	1,692	-	-
Net movement in funds		137,043	(18,004)	119,039	100,625
RECONCILIATION OF FUNDS					
Total funds brought forward	18	913,656	448,437	1,362,093	1,261,468
Total funds carried forward	18	1,050,699	430,433	1,481,132	1,362,093

The statement of financial activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

BALANCE SHEET AS AT 31 OCTOBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	**13**	455,320		496,968	
Investments	**14**	645,621		556,049	
			1,100,941		1,053,017
CURRENT ASSETS					
Debtors	**15**	93,733		77,368	
Cash at hand and in bank		432,690		379,793	
Total current assets		526,423		457,161	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	**16**	146,232		148,085	
Net current assets / (liabilities)			380,191		309,076
Net assets / (liabilities)			1,481,132		1,362,093
THE FUNDS OF THE CHARITY					
Restricted funds	**18**		430,433		448,437
Designated Funds			537,349		537,349
General Funds			513,350		376,307
Unrestricted funds	**18**		1,050,699		913,656
Total charity funds			1,481,132		1,362,093

For the year ended 31 October 2024 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 38 to 49 were approved and authorised for issue by the trustees on 02 July 2025 and signed on their behalf by:

Penny Scott-Bayfield
.....
Penny Scott-Bayfield
Chair

Ocean Youth Trust South
Registered Charity Number 1079959
Register Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT OF CASH FLOWS

	Note	2024 £	2024 £	2023 £	2023 £
Net cash flow from operating activities (see below)			48,621		195,149
Cash flow from investing activities					
Purchase of tangible fixed assets		(8,056)		(40,690)	
Proceeds on sale of tangible fixed assets		200		61	
Purchase of investments		(629,837)		(15,113)	
Proceeds on investments		620,320		-	
Investment income		21,938		17,021	
Net cash flow from investing activities			4,565		(38,721)
Net increase/(decrease) in cash and cash equivalents			53,186		156,428
Cash and cash equivalents at 1 November 2023			379,793		223,365
Cash and cash equivalents at 31 October 2024			432,979		379,793
Cash and cash equivalents consist of:					
Cash at bank and in hand			432,690		379,793
Investment cash			289		-
Cash and cash equivalents at 31 October 2024			432,979		379,793

Reconciliation of net income to net cash flow from operating activities

	2024 £	2024 £	2023 £	2023 £
Net income for the period		119,039		100,625
Adjusted for				
Investment income	(21,938)		(17,021)	
(Gains) / losses on investments	(79,766)		32,114	
Depreciation and impairment of tangible fixed assets	49,611		47,849	
(Profit) / Loss on disposal of tangible fixed assets	(107)		195	
Decrease / (increase) in debtors	(16,365)		(3,488)	
Increase / (decrease) in creditors	(1,853)		34,875	
		(70,418)		94,524
		48,621		195,149

Analysis of changes in net debt

	2024 Cash and cash equivalents £	2023 Cash and cash equivalents £
Total net debt brought forward	379,793	223,365
Cash flows	53,186	156,428
Total net debt carried forward	432,979	379,793

ACCOUNTING POLICIES

General information, scope and basis of the financial statements
Ocean Youth Trust South is an incorporated charity, limited by guarantee, incorporated in England with the company number 3898084. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and cash deposits. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the Charity's right to receive payment is established.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:
- costs of raising funds; includes the costs of attracting funding and includes staff costs
- expenditure on charitable activities; includes costs incurred to deliver activities and services to beneficiaries directly and indirectly

Support cost allocation
Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Support costs are incurred and attributed to expenditure on charitable activities on a basis that is consistent with use of the resources.

The analysis of these costs is included in Note 6.

Employee benefits
When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

ACCOUNTING POLICIES

Pension costs
The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the statement of financial activities on a payable basis

Taxation
The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	Written down to residual value
Office equipment	15-33% straight line
Sailing vessels	5-20% straight line

Fixed asset investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in ‘net gains/(losses) on investments’ in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In addition it includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Operating leases
Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in Notes 18 and 19.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Donations and grants	76,432	217,114	293,546	94,362	176,879	271,241
Legacies	-	-	-	100,000	-	100,000
	76,432	217,114	293,546	194,362	176,879	371,241

2. Income from investments

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Interest receivable	12,132	-	12,132	1,908	-	1,908
Investment income	9,806	-	9,806	15,113	-	15,113
	21,938	-	21,938	17,021	-	17,021

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Sailing fees	232,104	-	232,104	195,893	-	195,893
	232,104	-	232,104	195,893	-	195,893

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Other sales	1,133	-	1,133	238	-	238
	1,133	-	1,133	238	-	238

5. Raising funds costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Advertising	1,099	-	1,099	931	-	931
Staff costs	30,709	-	30,709	27,713	-	27,713
Fundraising trading costs	633	-	633	-	-	-
	32,441	-	32,441	28,644	-	28,644

6. Charitable activities

	2024 Total funds	2023 Total funds
	£	£
Staff costs	114,552	104,916
Depreciation of fixed assets	49,611	47,849
Disposals of fixed assets	(107)	195
Freelance sailing fees	18,041	13,635
Vessel maintenance	73,772	55,439
Training	4,047	3,496
Victuals	22,047	21,213
Fuel, harbour fees and charts	21,585	21,808
Licences and insurances	20,502	20,564
Support costs (see note 7)	150,007	130,945
Governance costs (see note 8)	2,950	2,950
	477,007	423,010
Unrestricted funds	240,197	195,757
Restricted funds	236,810	227,253
	477,007	423,010

7. Support costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Staff costs	129,683	-	129,683	105,929	-	105,929
Provision no longer required	(15,255)		(15,255)	-	-	-
Operating lease charges	8,632	-	8,632	5,823	-	5,823
Finance costs	1,677	-	1,677	1,449	-	1,449
Administration costs	25,270	-	25,270	17,744	-	17,744
	150,007	-	150,007	130,945	-	130,945

8. Governance costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Independent examiner's fees	2,950	-	2,950	2,950	-	2,950
	2,950	-	2,950	2,950	-	2,950

9. Independent examiner's fees

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Examination – current year	2,950	-	2,950	2,950	-	2,950

10. Wages and salary cost

	2024 Total Funds	2023 Total Funds
	£	£
Gross wages	250,141	218,493
Employer's national insurance costs (inclusive of employer national insurance allowance)	18,356	15,078
Employer's pension contributions	5,834	4,987
Other staff benefits	613	-
	274,944	238,558

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year.

The average number of employees during the year was:

	2023	2022
Shore based	6	5
Sailing	3	3
	9	8

The six shore-based employees are a mixture of full and part time staff representing five full time equivalent staff positions.

11. Pension scheme

The charity operates a defined contribution pension scheme for its employees. The total payable for the year under review was £5,834 (2023: £4,987).

12. Related party transactions

None of the trustees received any remuneration nor reimbursed benefits during the current and comparative years under review.

The charity's two (2023: two) key management personnel, being the Chief Executive Officer and Chief Operating Officer, received employee benefits totalling £104,567 (2023: £100,996).

13. Tangible fixed assets

	Plant & equipment	Office equipment	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2023	31,313	26,432	764,533	822,278
Additions	-	785	7,271	8,056
Disposals	-	(813)	(1,743)	(2,556)
As at 31 October 2024	31,313	26,404	770,061	827,778
Depreciation				
Accumulated at 1 November 2023	26,843	20,324	278,143	325,310
Charge for the year	1,323	2,386	45,902	49,611
On disposals	-	(720)	(1,743)	(2,463)
At 31 October 2024	28,166	21,990	322,302	372,458
Net book value at 31 October 2024	3,147	4,414	447,759	455,320
Net book value at 31 October 2023	4,470	6,108	486,390	496,968

14. Fixed assets investments – Managed funds

	2024 Total Funds	2023 Total Funds
	£	£
Reconciliation of movement on investments		
Carrying (market) value brought forward	556,049	573,050
Additions at cost	629,837	15,113
Disposals at carrying value	(556,049)	-
Gain / (Loss) on revaluation	15,495	(32,114)
Carrying (market) value carried forward	645,332	556,049
Investment cash	289	-
Total	645,621	556,049
Gains / (losses) on investments		
Unrealised (from above)	15,495	(32,114)
Realised on disposal of fixed asset investments	64,271	-
	79,766	(32,114)

15. Debtors

	2024 Total Funds	2023 Total Funds
	£	£
Trade debtors	73,653	63,252
Accrued income	13,312	9,000
Rental deposit	1,650	-
Other debtors	5,118	5,116
	93,733	77,368

16. Creditors: amounts falling due within one year

	2024 Total Funds	2023 Total Funds
	£	£
Trade creditors	2,863	3,650
Accruals	3,902	5,833
Deferred income	135,094	113,435
Other taxation and social security	-	19,932
Other creditors	4,373	5,235
	146,232	148,065

Deferred income relates to invoices raised for voyages booked in 2025 and for Grants & Donations towards sailing activities in 2025.

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	£	£	£	£	£	£
Tangible fixed assets	96,961	358,359	455,320	102,041	394,927	496,968
Fixed asset investments	645,621	-	645,621	556,049	-	556,049
Current assets	454,349	72,074	526,423	403,651	53,510	457,161
Current liabilities	(146,232)	-	(146,232)	(148,085)	-	(148,085)
	1,050,699	430,433	1,481,132	913,656	448,437	1,362,093

18. Analysis of net movement in funds

	Year ended 31 October 2024					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	394,927	-	(36,568)	-	-	358,359
Gipsy Moth Trust fund	21,372	-	(4,210)	-	-	17,162
Isle of Wight Sailing Fees	6,871	674	(1,000)	-	-	6,545
Refit and Maintenance	-	44,778	(46,470)	1,692	-	-
Sailing fees fund	18,281	137,473	(117,287)	-	-	38,467
Salary fund	6,986	30,680	(31,275)	-	-	6,391
Michael Peck Trust	-	3,509	-	-	-	3,509
Total restricted funds	448,437	217,114	(236,810)	1,692	-	430,433
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
Booking system	30,000	-	-	-	-	30,000
	537,349	-	-	-	-	537,349
General Fund	376,307	331,607	(272,638)	(1,692)	(79,766)	513,350
Unrestricted funds	376,307	331,607	(272,638)	(1,692)	(79,766)	513,350
Total unrestricted funds	913,656	331,607	(272,638)	(1,692)	79,766	1,050,699
Total funds	1,362,093	548,721	(509,448)	-	79,766	1,481,132

	Year ended 31 October 2023					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	431,782	-	(36,855)	-	-	394,927
Gipsy Moth Trust fund	26,050	-	(4,678)	-	-	21,372
Isle of Wight Sailing Fees	7,214	370	(713)	-	-	6,871
Refit and Maintenance	-	41,032	(41,032)	-	-	-
Sailing fees fund	26,310	105,664	(113,693)	-	-	18,281
Salary fund	7,455	29,813	(30,282)	-	-	6,986
Total restricted funds	498,811	176,879	(227,253)	-	-	448,437
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
Booking system	-	-	-	30,000	-	30,000
	507,349	-	-	30,000	-	537,349
General Fund	255,308	407,514	(224,401)	(30,000)	(32,114)	376,307
Unrestricted funds	255,308	407,514	(224,401)	(30,000)	(32,114)	376,307
Total unrestricted funds	762,657	407,514	(224,401)	-	(32,114)	913,656
Total funds	1,261,468	584,393	(451,654)	-	(32,114)	1,362,093

19. Description of funds

Prolific fund	Funds received to enable the charity to have purchased *Prolific* as a replacement for *John Laing*. This includes the additional work required to continue to enhance *Prolific's* operating capacity.
Gipsy Moth Trust fund	Fund represents a donation to OYT South upon the winding up of the Gipsy Moth Trust. It is to provide bursaries for young people who have done particularly well on a voyage and are being invited to return with a view to qualifying as sea staff. The fund is to last for several years.
Isle of Wight Sailing Fees	Fund represents a donation to OYT South upon the winding up of Isle of Wight Support Group. It is to provide support for young residents of the Isle of Wight. It is an ongoing fund that will receive donations from former members of the support group and others on an ad-hoc basis.
Refit and Maintenance	Funds received to maintain *Prolific* in a seaworthy state.
Sailing fees fund	Funds received to pay for sailing fees associated with future voyages.
Salary fund	Funds received to pay for employment costs.
Boat contingency	Fund established to cover unplanned maintenance and repair costs during next year's sailing
Boat refit	Fund established to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.
Booking system	Fund established to cover the replacement of the existing Voyage and Client Management system
Michael Peck Trust	Funds received from the Michael Peck Trust. Income from this fund is used to provide money for a Michael Peck Bursary each year to provide support with voyage fees. The capital in the fund is retained. Note, the money shown in the account at year end is in fact distribution from the fund that was forwarded to us by Kings School Cambridge. We have only just completed the transfer of the underlying assets and consequently are now (2024/2025 season) able to start using the income shown toward the bursary mentioned.

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 Total Funds £	2023 Total Funds £
Financial assets		
Measured at fair value through net income / (expenditure)		
Fixed asset investments	645,621	556,049
	645,621	556,049

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2024 Total Funds £	2023 Total Funds £
Income and expense		
Financial assets measured at fair value through net income / (expenditure)		
Investment income	9.806	15,113
	9,806	15,113
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income / (expenditure)		
Unrealised gains / (losses) on investments	15,495	(32,114)
Realised gains / (losses) on investments	64,271	-
	79,766	(32,114)

Fixed asset investments are held at fair value with valuations obtained using closing mid-market price.

21. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**1**	194,362	176,879	371,241
Investments	**2**	17,021	-	17,021
Charitable activities	**3**	195,893	-	195,893
Other	**4**	238	-	238
Total		407,514	176,879	584,393
EXPENDITURE ON:				
Raising funds	**5**	28,644	-	28,644
Charitable activities	**6**	195,757	227,253	423,010
Total		224,401	227,253	451,654
Net gains / (losses) on investment assets	**14**	(32,114)	-	(32,114)
Net income / (expenditure)		150,999	(50,374)	100,625
Transfers between funds	**18**	-	-	-
Net movement in funds		150,999	(50,374)	100,625
RECONCILIATION OF FUNDS				
Total funds brought forward	**18**	762,657	498,811	1,261,468
Total funds carried forward	**18**	913,656	448,437	1,362,093

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Accounts

Ocean Youth Trust South

Adventure Under Sail

2023 Annual Report

The Queen's Award for Voluntary Service

The MBE for volunteer groups

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This Annual Report sets out the financial statements of Ocean Youth Trust South, in addition to highlighting the achievements and key developments for the year.

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OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2023 ANNUAL REPORT

For the year ending 31 October 2023

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

The Trust's address for correspondence and registered address is:

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THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken right out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific,* with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of three independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.

- Each year OYT South takes over 450 young people to sea.

- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.

- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities, schools and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.

- Voyages can last from two days to two weeks and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.

- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South is managed by the Chief Executive and Chief Operating Officer, reporting to the Board of Trustees.

On board *Prolific* are the Staff Skipper, Staff Mate and Staff Engineer.

Ashore, there is a Business Manager supported by one full-time and two part-time staff members – an increase in previous years in recognition of the pressures on the charity as we seek to maintain the highest standards whilst pursuing new approaches to improve what we can offer to young people, volunteers, clients, sponsors and donors.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

THE 2023 SAILING SEASON

Ocean Youth Trust South is delighted that the fir the first time since 2019, we saw a full season in 2023 with no voyages cancelled by Covid and no restrictions on numbers on board.

The season started with a very windy voyage with girls aged 12-13 from **Greig City Academy in Haringey**: later in the season we did two further voyages with this school. This group told us: *"I developed my independence skills a bit more and I learnt how to do things I've never done before"*; *"It was an amazing experience discovering new things and building bonds with new people"* and *"It was such a loving and warm environment and it was great to take on different responsibilities."* One remarked on *"The staff making us confident"*, and another mentioned *"Being believed in."*

The second voyage of the year featured young award winners selected by our major sponsors, **Marina Developments Limited.** Each year they select exceptionally impressive young people who are doing their best despite challenging personal circumstances. It was a real pleasure to be running this voyage in MDL's 50th anniversary year.

The rest of the Easter holidays saw a number of young carers on board – some of them sponsored by Jonathan Pinnock who had first sailed with us as a 13-year-old more than twenty years ago and now, as a successful businessman, wants to give other young people the same opportunities to develop their confidence and see where their true talents lie.

We also had voyages for local Hampshire schools including regulars **Applemore College** and the **Vyne School**, but also a new client, **Testbourne School,** whose young crew did very well to cope with extremely challenging weather: *"My most memorable bit was probably being in the storm because I don't think that anyone normally could say that you've been in a force 8".*

Prolific spent a couple of days in harbour at the heart of the South Coast Boat Show, with the show organisers holding two receptions on board and hundreds of people looking round the boat, taking leaflets and donating money. We even did some long-term crew recruitment with people who might sail some years in the future!

George Green's School in Tower Hamlets was a returning client and this season it was a particular delight that one of their 2019 school group, Sara Abdur, was on board as a qualified second mate and our Youth Trustee – showing how far it is possible for a young person to come if they are inspired by an initial voyage! This year's crew said: *"The most memorable bit for me was probably the views, 'cos, especially for someone like me, I don't really leave the city much so you get to see things you don't really see"*; and *"The experience was fantastic, I was able to achieve the uttermost of my ability. I got the chance to work as a team in hoisting the sails and cooking the food. Overall it was a spectacular trip and made me appreciate the challenges of sailing at sea"*.

Alfreton Park Special School, Derbyshire, sent a group of eight students with complex physical and learning difficulties for a week alongside five adult carers.

One person's most lasting memory was *"helming the ship with his captain's hat on"*, and another said *"I'm grateful for the adventure and fish and chips!"* One of the carers said: "*When we go back to school we have that connection, a deeper connection with everyone because we have all had this shared experience. Thank you."*

The return of **Park House School, Newbury** had been long-awaited after their voyage the previous year was cut short by Covid – they truly deserved some lovely weather, beaches and ice-creams as they explored the Dorset coastline and learned a lot about sailing along the way!

Good weather continued for our next new client, **1st Finchampstead Scouts,** who benefitted from a new partnership between OYT South and **Saltee Sunscreen** as we seek to educate young people about the vital importance of using sun protection and we value Saltee's ethos of sustainability. Not only did the Scouts model for sunscreen: they also helped us to celebrate Volunteers Week and all the people who make our voyages possible.

The rest of the May half term was spent with **Kent Virtual School for children in care**. One said: *"My memorable bit would be the waves and getting absolutely drenched, I thought that was really funny, having the feel of, like, a roller coaster as we were going up and down the waves"* and at least one had some understanding of the way a voyage could affect him later in life, commenting *"Great experience for yourself and something to put on your CV."*

A teacher sailing with another new client, **The Petersfield School,** said: *"My favourite moment of this week was probably seeing how far all the young people have come and all the skills that they have developed and seeing what a brilliant team they've made, like how they navigated us back to Southampton"*

The Amber Foundation houses and supports homeless young people facing complex challenges. Several of this crew were very focussed on using the voyage to develop skills that will help them move into employment and independent living. They enjoyed sunsets, beach BBQs and dolphins as they really stepped up to learn as much as they could and take real responsibility on board.

A couple of adult day sails gave sponsors and donors the chance to enjoy time on board *Prolific*. Comments included: *"What I can see is lots of enthusiasm, knowledge, and consideration for others and teamwork. Carry on the good work"* and *"What a crew! What a skipper! What a shining example of how to do life properly! Thank you all so much."*

More school voyages brought us young people from very different backgrounds, as we moved from **Harris Merton** school in south London, to **New Forest Academy**, and on to **Dartmouth Academy,** who all chose students in need of extra support to help them achieve their full potential. Dartmouth's group included a number of students with disabilities or eligible for Pupil Premium, as well as a refugee who arrived in the UK without his family. They showed amazing resilience in difficult weather, in contrast to the next voyage for a mixed group of individuals who were amazed to find that their night at anchor in calm conditions had become the backdrop to a BBC weather forecast! Coincidentally, it also turned out that BBC Weather presenter Carol Kirkwood was in the same class in the first year of secondary school as one of our volunteer watchleaders, Sandy Garrity!

Our annual voyage for the **MACS charity**, for young people born without eyes or with under-developed eyes, brings together young people who can sail year after year as a rare chance to have fun in the company of others with MACS conditions. This year, one girl said: *"I think this might be one of my BEST trips ever - staff were, like, wonderful. They've given us the opportunity to learn amazing stuff really … I'm almost in tears here because it's amazing."* Another said: *"My actual, actual worst bit is leaving the ship."*

As the summer holidays went on, we had several voyages for individual bookings rather than organised groups. Comments included: *"I've met amazing staff and people. Everyone treated me fair and kindly. I would always come back again despite throwing up. Love everyone and I'll see you next year!"* and *"It was an experience I will never forget. It was an amazing challenge. I would recommend for anyone looking to have fun, meet inspirational people, friends and great memories held close forever. Thank you endlessly to every person involved"*; and finally *"I am so tired"*!

A crew from the **Ellen MacArthur Cancer Trust** brought Prolific back from Brixham, and after that, the final individual voyage of the school summer holidays went for a look at the Bournemouth Air Show. Thanks to the Red Arrows for this photo of *Prolific*!

We started September with a training voyage for some of the most promising young people who have shown an interest in joining our volunteer team as watchleaders and bosuns. They were getting to grips with the challenges of having to led each exercise and show others what to do, rather than simply taking part: *"I was sitting on the beanbags on deck and then I heard a watchleader speaking to someone like, yeah, you should get someone new to drop the sail, maybe someone that hasn't done it before, maybe someone with a little bit less experience, and I remember like 'ooh, avoid eye contact', 'make sure he doesn't think it's me' and I was just like, this could be a perfect time to go get some water, and as I get up and turn the corner, Jack's called my name! and I was just like, oohhhh, oh god 'Yes, yeah sure'... so it pushed me out of my comfort zone a little bit because I was telling people to do things, like confidently, hoping it was the right thing … I'm gonna remember that, but I'm really happy I did it because it gave me a real sense of pride after and I was just smiling".*

Our home port of Ocean Village hosted the race village for the Ocean Globe round the world race and used it to raise money for OYT South. One of our vice-patrons, Paul Heiney, very kindly came to do a speech for us. It was a great pleasure for us to take a team from Marina Developments Limited out to see the race start and wave everyone off.

Another excitement in September was the incredibly generous efforts by another vice-patron, Jamie Sheldon, to run a hugely successful fundraising dinner for us at the Royal Yacht Squadron. Two adults who benefited from sailing with OYT South in their teens and are still involved today, Niamh Lamin and Jonathan Pinnock, made a superb impression as guest speakers.

Two adult voyages in autumn brought us lots of new people interested in volunteering with OYT South. Comments included: *"Super impressed with the yacht, how it is managed, and the enthusiasm of the sea staff"* and *"Fantastic supportive environment, without the horrendous macho issues that some places have. Thank you!"*

In the autumn we had a series of school voyages including **Cowes Enterprise College**, **Bruern Abbey**, the **Costello School**; and the **Vyne School in Basingstoke**, which has worked with us for many years, selecting younger students who could benefit from a project designed to make sure they don't miss the chance to make the most of their time at school. Comments included: *"I loved it all the people here was lovely to me and accepted me as me and I am thankful for that."*

Bay House and **Brune Park** schools, in Gosport, provided our crew for the Cowes Small Ships Race, competing against other sail training vessels and enjoying a party afterwards.

The October half term which was divided between voyages for **First Swindon Sea Scouts** and then the east London charity **Ambition, Aspire, Achieve,** who joined in our traditional end-of-season pumpkin carving and Hallowe'en party with immense enthusiasm.

One last day sail for **Marina Developments Limited** rounded off another very successful season.

Ocean Youth Trust South would like to record our immense gratitude to the sponsors, donors, clients, volunteers, staff and other supporters who made all this possible. Even though 2023 was not affected by Covid in terms of cancelled voyages, we are aware that young people are still living in the shadow of so many lost opportunites and restrictions on their social development, which will affect them for years to come. The need for activities which take young people out of doors, learning new skills, developing independence and maturity, making new friends and overcoming anxiety and lack of confidence, is clearer than ever.

This report shows some of the broad range of young people who have sailed with us and how much their voyage experience meant to them as well as their families, schools and other organisations who helped to put their voyages together.

We are so grateful to everyone whose support helped to make this possible.

WHAT OUR CUSTOMERS AND CREW SAY ABOUT OYT SOUTH

"I just wanted to say a massive Thank you to all the staff, the hard work, patience, skills, and determination for helping us kids, and doing the thing you love most. I've learnt a lot from sailing, but sailing has also taught me a lot about myself! Before my first voyage I was naughty in school and horrible to the people around me, but being on the voyage helped me to realise there's more to life than being naughty and being horrible to the people around me. On my first voyage I got over my fear of boats, learning how to get along with people I didn't know, helping people, working as a team, and becoming the best version of myself. I also learnt that I have a passion for sailing and there was nothing to be scared of and I love it. After the voyage I went back to school I was good and had respect for the people around me, and wanted to do well. This year I started year 11, keeping my head down and being the best version of myself … Sailing taught me a lot more about myself that I didn't know and now I'll keep on using the life skills I learnt in sailing. The staff taught me a lot and I'll forever be thankful for that. So thank you for helping me be the best person I can be, you guys really did help me!" Girl aged 15, Isle of Wight

"I am blown away by what a transformative experience this has been for myself and my students. The resilience, honesty and confidence it has brought out in our girls brings tears to my eyes!" Greig City Academy staff member

"Those five days were an unforgettable and life-changing experience for [my son]. From what he describes, he felt recognised and valued as an individual whilst learning to work effectively as a team to overcome challenges. Your staff and volunteers sound wonderful at engaging the students and nurturing their skills, interests and self-esteem. Being in a new environment which offered the opportunity for escapism, fun and new friendships was also a welcome break especially from all that my son and other young people have faced over recent years. He returned exhausted, exhilarated, inspired, thankful and determined to return to the seas! I think he surprised himself with how he coped and it has been a huge boost to his confidence. " Parent

"The trip was insane. The views was insane and the people I travelled with made it an incredible experience. It is hard work, but if you soldier through that you'll find that the trip was a diamond". Student, George Green's School

"My favourite part will probably have to be, like, seeing the dolphins, I was sooo excited 'cos like I've never seen like a dolphin … And the view, oh the view was so incredible. I don't see stuff like that unless, like they're in pictures and stuff. That was incredible like, yeah, I loved that … The first day, I was actually so sick I got really seasick and like it was raining and stuff so I went and sat at the back by myself and I was just like looking out into the ocean and I was deep in life, like I thought I was having a mid-life crisis. It was crazy, and I was going through it, I was like 'doh'. The way I was feeling, it was so bad, but yeah, I was seriously going through it but then, you know, I got over that … I really loved how every day was new and we really did not know what we were going to be doing tomorrow." Girl aged 16, London

"[My daughter] absolutely loved her time on Prolific *and I can truly say it was a life changing experience for her. She discovered so many things, such as that she can experience extreme fear and not let it stop her doing anything. She's never really been scared before, she's fine with heights / dark / adventurous activities and will try anything, so to discover that fear is actually nothing to be afraid of was a huge moment for her. She also, and even more importantly at this point in her life I feel, finally met people like her - people who want to do stuff, experience things, try new adventures. Her school seems to be full of teenagers who don't want to do anything, who are happy to cruise along mostly playing on their phones … [My daughter] likes to make the most of experiences offered and volunteers for anything going, but had felt, until* Prolific*, that she was a bit odd and different as she's had so many bad reactions from friends to her willingness to try stuff. They roll their eyes at her, mimic her enthusiasm in an unpleasant way and generally make fun, but the others on* Prolific *were all like her, they all wanted to get out there and get involved! She came back so energised and so delighted that she does have 'her tribe'! … A big thanks for being there and making such experiences affordable - and giving my teenager the confidence boost she needed."* Parent

"As a teacher, it's been these little lightbulb moments where I can see these young people growing and developing a better sense of resilience or self-confidence or knowing that they can do more than they ever thought they could do, so that's been fantastic." Staff member, Costello School

"Just a quick note of appreciation for the crew of Prolific*, who worked splendidly with our young people during the voyage. They were patient, supportive and informative, ensuring that everyone got the best out of their experience."* Kent Virtual School for children in care.

"Lovely to see so many of them throw themselves into everything and get so involved. I've seen a lot of growth and new confidence in so many of the young people. I think they will all remember this voyage very fondly." Amber Foundation for young adults who have been homeless

"My son … was absolutely buzzing on his way back in the car on Sunday, telling us all that they had done, how to sail, how good the staff were, how well organised everything was and how nice everyone was! … It has been many years since we have seen him so excited!! We would like to thank you and your team and all the staff on Prolific *for making it such a fantastic week for him. He said the crew created a great atmosphere within the team and treated them all as young adults which he really liked."* Parent

"Thank you so much for taking such amazing care of our boys. It is always a pleasure to sail with the OYT family, as you help them to learn and develop, both their sailing skills and themselves, as they discover resilience and facets about their character they will never have the chance to find in any other way" Staff member, New Beacon School

"You really really did nail it for [my daughter] - and the support and help and general query answering from the office team to me was superb! She'd never set foot on a boat before walking on to Prolific *and definitely learnt masses, along with the joy of life aboard, so a huge thanks to your very patient crew who helped her feel needed and capable rather than an in-the-way beginner. You and your team have definitely got this adventurous opportunities for all stuff sorted!"* Parent

"The skill and compassion that you bring, and the patience that you have, it's really impressive to see and it's a joy to be around, so thank you for that … Totally top crew. Warm, welcoming, hugely skilled AND very able to share all that in such a supportive way" and *"Everybody mucked in … there was no negativity, … it was just such a positive attitude from people, and people were considerate of others, and … fortunately on this trip the skipper set such a great example, so that it set the tone for everybody … you know he listened, he was understanding, and also authoritative when he needed to be, but without coming across as bossy and rude, so we had a really nice bonding"*. Outdoor Lads charity

"I know how to sail and I can deal with my own battles more confidently … I have managed to learn a new side to the outside world … I've had friends to help comfort me and I've become more independent … I have got a new side to myself that I didn't know before." Student, Costello School

"When I go on a trip when I'm in close proximity to other leaders I'm always a bit apprehensive at first because I'm not sure what their views are and how they're going to behave, and on this trip, I have to say, the very first night I was very relaxed and felt very comfortable about how the crew behaved and were so positive towards everyone and so welcoming. And no question was a daft question, if we asked a question it was met with a very sincere response. I think that's one of the things that I've noticed over these few days, is that initially you changed the language to suit the group, so initially you were saying 'this rope', 'that rope', or 'this sail', but within a couple of days you were actually using the right names and it was coming through as a drip, drip effect so we learnt very quickly rather than overwhelming us, which I appreciate. That was really, really good." Leader, First Swindon Sea Scouts

"[My son] returned so enthusiastic about all aspects of sailing, loved the team work and the interaction with others from all walks of life. The energy of the group was clearly electric … Thank you to everyone for their hard work, patience, enthusiasm and encouragement - you all deserve medals and we are so grateful to you for providing such a wonderful experience." Parent

2023 FACTS AND FIGURES

Berth sales: We ran a full programme of 46 voyages and day sails from March to November 2023. There were 639 crew berths available; we allocated 620 of them (97%); and 578 people actually sailed in crew berths (90% occupancy). The difference is mainly due to clients not filling as many berths as they had booked (and, often, paid for), usually because they wanted an exclusive booking even though their group was smaller.

Crew members: 65% of people in crew berths had some specified disadvantage or were adults essential for disadvantaged young people to sail (e.g. carers and support staff). 138 people had some form of physical or learning difficulty or mental health issue. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us.

Excluding volunteer training voyages and adult day sails, 32% of young crew members on these voyages were aged 13 or under; 32% were aged 14 or 15; 21% were 16-18; 6% were aged 19-25; and 8% were leaders or carers aged 25+, or adults involved with other charities.

The average age on these voyages was 14.7 years.

Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 238 young people were allocated additional bursary funding thanks to OYT South's generous donors, either because they had some disadvantage or as members of our trainee volunteer programme who needed experience to work towards watchleader or bosun qualifications.

Volunteers: Volunteers gave 1,118 days to sail on our voyages. Over a third of staff and volunteer berths were filled by people aged 25 or under.

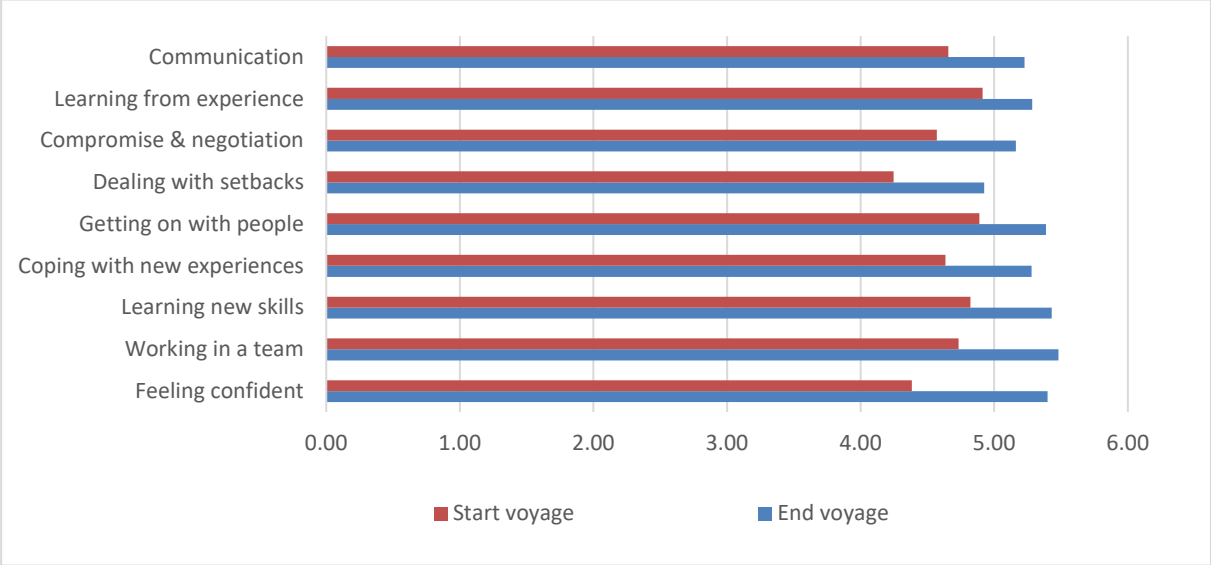
58 people sailing in crew berths did well enough to be asked to consider whether they might like to come back and train as volunteers.

Sailing programme: *Prolific* covered 4,809 nautical miles during the 2023 season.

MAKING A LASTING DIFFERENCE

In 2023, 436 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. 87% showed an improved average score across ten different measures. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.38 to 5.40, a 23% improvement.

The graph shows average start and end scores:



Further evidence of real achievement is that 284 people earned Royal Yachting Association Start Yachting certificates in 2023, and 78 earned the more advanced Competent Crew certificate.

We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more.

Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

SAIL TO WELLBEING

One of the key ways through which OYT South seeks to make a lasting difference to young people is through #SailToWellbeing.

Families, schools, communities and potential employers are all aware of the need to promote physical and mental wellbeing; and following the Covid-19 pandemic, the wellbeing of young people has come into even sharper focus.

Research by the New Economics Foundation, promoted by the NHS and MIND, has found evidence of five steps people can take to improve mental health and wellbeing. The NHS says "Trying these things could help you feel more positive and able to get the most out of life."

The steps are:

1. **Connect with other people**
2. **Be physically active**
3. **Take notice and pay attention to the present moment**
4. **Learn new skills**
5. **Give to others**

Every one of these five steps is a natural part of a sail training voyage.

You really can #SailToWellbeing.

See https://www.oytsouth.org/wellbeing/ for examples of how young people – and adult staff and volunteers – can #SailToWellbeing.

YOUNG VOLUNTEER OF THE YEAR

In 2022, we received a very generous donation from the Gipsy Moth Trust, aimed at training and supporting young people who excel on an initial youth voyage and are working towards becoming the bosuns and watchleaders of the future. Along with the grant came a trophy: a mounted section of the mizzen mast from *Gipsy Moth IV*, which after her epic 1967 voyage held the records for the fastest voyage around the world by any small vessel; the longest non-stop passage made by a small sailing vessel; and more than twice the previous longest singlehanded passage.

This trophy is awarded annually to a volunteer aged 16-25 who has successfully made the step up from youth crew to sea staff and is excelling as a young volunteer. The 2024 winner is Unity Bowns, who received the trophy from previous winner Tom Knight.

Unity first sailed as youth crew in 2021, and skipper Andy Viney phoned the office mid-week and said *"I think I've got a future skipper on board"*. At the end of the week he recommended Unity to return for watchleader training, writing: *"Already able to function as a watch leader with their sailing and interpersonal skills. Initially nervous of translating their small boat experience on to sailing a larger vessel but was delighted when they found so much of their knowledge was transferrable. Always had a smile and was great at supporting other crew and the sea staff. A natural born leader who does it with grace and ease. Would be an asset to OYT South."*

Unity has definitely become the asset that Andy predicted, having qualified as a third mate in 2022 and been upgraded to second mate in 2023. Staff Skipper Diggory Rose said: *"Awarded for utter dedication, covered in oil or in the rain … Nothing they won't do, nothing they won't attempt, often in the face of specific circumstances that make things especially challenging."* Staff Mate Lauren added: *"Loved by so many for bringing a sense of friendship and fun to the boat. Strong watchleader and has given us a lot of time at last winter's refit and all last season. Performed a few pranks …"*

HONORARY LIFE MEMBERS

At the 2023 AGM, seven people were appointed Honorary Life Members of the charity: people who have played a vital role within OYT South but are no longer involved day-to-day.

Emma Ellis – daughter of Ocean Youth Club founder Chris Ellis, Emma has known the charity all her life and her continuing enthusiastic support includes judging the annual Chris Ellis Award for the best piece of work by a young person about our voyage. In 2010 she organised our 50th anniversary celebrations and researched and wrote a detailed history of the charity.

Kit Power – a Governor of the charity in the 1960s, he has remained a staunch supporter and was one of the first people to welcome *Prolific* on her arrival in the UK when she was bought by OYT South. He is also the current holder of the record for oldest person on *Prolific's* bowsprit (aged 88 in June 2022).

Jonathan Cheshire – National Director of the Ocean Youth Club from 1989 to 1996, his experience, wisdom and continuing support has hugely benefitted OYT South through the years.

Brian Eyres – retired this year as a Trustee after 22 years, including many years as the charity's Treasurer. Brian is a former Ocean Youth Club staff skipper, who sailed on the World Voyage when *John Laing* and *James Cook*, her sister ship, sailed round the world between December 1995 and March 1997. In 2015, Brian was awarded a Lifetime Commitment Award from the Royal Yachting Association for his work with OYT South.

Sally Croly – part of the office team for 20 years until she retired in 2023. She started as a part-time administration assistant but rose to a full-time role running the office before specialising in the finance side as the team expanded. Sally's work provided the secure foundation which enabled the charity to grow and to start winning awards.

Chris Lane – Trustee in the early 2000s and Chairman of the Board for a time – he played a key part in helping OYT South make the transition from the precarious early years to the financially secure and stable charity we became.

John Parkin – retired volunteer First Mate who played a huge part in keeping OYT South going in the early years when we were desperately short of experienced sea staff.

CHRIS ELLIS AWARD

The Chris Ellis Award is given each year for the best piece of work – writing, art, video, music - from a young person based on a voyage with OYT South, with a prize of money towards another voyage.

In 2023 the top prize went to **Phoebe Buchan** who was 13 when she sailed on a school voyage and wrote this poem:

That week in May
by Phoebe Buchan

That week in May
waking up every day
To the sound of the waves crashing
And the crew members chatting

That week in May
Where I made new friends
the memories never end
The constant jobs I was given
And all the people who were driven
To be inspired

That week in May
From Southampton to Yarmouth
Then all the way back
I can now say I'm ready to attack
Any challenges that may come my way
I hope *Prolific* can always stay that way

Thank you to all the amazing leaders
That helped me to become an achiever
I hope with by luck
I could hopefully come back
And hopefully it will be just like
That week in May

Runners-up:

Lucas Judge was 12 when he painted this picture. The Red Arrows appear in the background as his voyage sailed past the Bournemouth Air Show.

Keola Silver (15) made this collage of activities which happened on her voyage:

FINANCE AND FUNDING

In a normal year, berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. They all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provide an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from all backgrounds by subsidising the cost of running our voyages. Some of our young crew members then come from families who can pay the advertised voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

93% of expenditure in 2022-23 went on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

Aeoliki * AkzoNobel * Allspars * Andark Hull Scrubs * Janice Aslin * Association of Sail Training Organisations
Aumund Foundation * Claire Barker * The Estate of the late Mark Batchelor * Bassil Shippam and Alsford Trust
BD marine * In memory Chris Beddow * Gill Beddow * Martyn Benn * Richard Berg * Peter Binning
Alan Birtles * Blue Spire Accountants * Boatfolk * Andy Bristow * British Marine * Paul Burnett
B W Mooring Services Ltd * Michael Campbell * Rosemary Campbell * John Caulcutt * Lindy Chamberlain
Chase Sailing Club in memory Chris Beddow * Simon Cleaver * Fred Cole * Dom Coleman * Laura Collins
Will Collins * Comfort Afloat * Cowes Harbour Commission * Nic Crawford * Hilary Croft
D. C. R. Allen Charitable Trust * Dartmouth Harbour * Shamila Dhana * John Donnelly
Dorset Marine Training * Gary Doyle * M Duckett * Easyfundraising * Roger Edgerton in memory Brian Mead
John Edwards * Ellis Campbell Charitable Foundation * Chris Ellis Award fund * Emma Ellis * Gillian Ellis
Toby Ellis * Engendering Change * Anthony Fawcett * Felixstowe Master Mariners Denise Freeman
Sandy Garrity * Geoff Herrington Foundation * Gipsy Moth Trust * Givingforce Foundation
Jonathan Glasspool * Golden Arrow * Gosport Cruising Club * Graham High Charitable Trust * Brian Green
Michael Green * George and Fiona Greenwood * In memory Roger Grimsdick * Grahame Gross
In memory Howard Gross and Alex Tsekouras * Val Hague * Hampshire & Isle of Wight Community Foundation
David Hancock * Dr Stuart Harrison * Vernon Harten-Ash * Rob Harwood * In memory Donald Hedley Taylor
David Heffer * Paul Heiney * Simon Hellberg * Hessenford WI * Fiona & John Hicks * Rob Hill
Anthony Hotchkiss * Phillip Hood * Annabel Hudson * Peter Hughes * Icom * Lord Iliffe * IM Products
International Paint * James Myatt Trust * Christopher Jennings * Isaac Jones * JPS Fuels * Kemp Sails
Emma King * Graham Knox * Ash Kreit * AW Lack * Emma Lack * Lambert Trust * L & EJ Lee * Chris Lane
Legge Family Fund * Barbara Lesser * Matt Lovett * Lymington Harbour Commissioners
Lady Lucinda Le Marchant * Marina Developments Limited * Marine Advertising Agency * Marine Fire Safety
David Marshal * The Honourable Company of Master Mariners * MECAL * Medical Support Offshore
Sylvia Mence * Mercury Holiday Park * Andy Miles * George Mills * Millennium Computer Services * MMP Tax
Dr T Morris * Hannah Murray * Navionics * Ned's Fund * Edward Nicklin * Ocean Safety * The Old Bake House
Fraser Old * Hamish Oliphant * OneOcean * Osmotech * Orange County Community Foundation
Ormiston Trust (Leading Lights) * Owen Clarke Design * OYT South Isle of Wight support group
Paper Mountain, Gosport * Parkstone Yacht Club * J Parry * Martin Parry * Rhys Parry * Stephen Parry
Patrick and Helena Frost Foundation * Nigel Pearce * Gordon Pennie * Charles Peplow * SM Peskett
Peter Dixon Charitable Trust * The Rt Hon. the Lord Phillips of Worth Matravers * Jonathan Pinnock
Pointer Family Trust * Poole Harbour Commissioners * Poole Quay Boat Haven * Anna Poulson * Kit Power
Pressing Needs * Ginny Pringle * Anne Pugh * Libby Purves * Rafiki * Raymarine * Diana Roberts
Robinsons Compass Adjusters * Robline * Pete Rollason * Meg Rose * Donna Ross * Royal Cruising Club
Royal Dart Sailing Trust * Royal Southern Yacht Club Trust in memory Tony Chamberlain
Royal Thames Yacht Club * Royal Yachting Association * Saltee Skincare * SAO Associates
Penny Scott-Bayfield * In memory Stephen Scott * Gina Seller * Robin Sellwood
Seven Seas Baxter and Grimshaw Trust Ltd * Jamie Seymour * Jamie Sheldon * Catharine Sillett
Sisters of Bethany * Katie Smith * South Coast Boat Show * Spinlock * Joanna Sque * Stanbury Chameleon
James Stevens * Joan Stokhuyzen * St. Mary's, Buriton * Penny Sykes * tallshipstock.com * Tanki UK
TCW Electrical * Malcolm Thorpe * R H Tingle * TK Foundation * Mark Todd * Topsail Insurance Ltd
Peter Tracey * Trauma Resus * Robert Trimble * Trinity House * Rebecca Tsekouras * Wendy Tsekouras
Veryan Software Limited * Victoria Quay * Vokins Charitable Trust * Vortec Marine Ltd * Vurchoo Ltd
David Wakeford * Martin Warburton * Michael Warwick * Wembury Sailing Club * WesCom Group
Weymouth Harbour Commissioners * David Whatton * Whirlwind Charitable Trust * Clive Williams * #WillDoes
Mr & Mrs Willis * Cliff Wilmer * Michael Wright * JM Wyman * Xylem * Lee Young * Margaret Zuppinger

Thanks also to all those who attended our fundraising dinner at the Royal Yacht Squadron, as well as other generous donors who prefer to remain anonymous.

PATRON AND VICE PATRONS

OYT South's Patron is **Lord Iliffe**, a keen yachtsman. There are nine Vice Patrons:

Michael Campbell
Libby Purves
Professor Khalid Aziz
Paul Heiney
Jamie Sheldon
Nicholas Bonham
Mrs Gilly Drummond OBE DL
Rupert MacInnes
The Rt Hon. the Lord Phillips of Worth Matravers

OYT SOUTH BOARD OF TRUSTEES

Penny Scott-Bayfield – Chair of the Board
Penny is the Group Finance Director of Bloomsbury Publishing Plc, the listed consumer, academic and nautical publisher. She previously held senior finance roles at Conde Nast, lastminute.com and Sky. She is a keen mentor and judge for the Women of the Future Awards. She joined the Board in 2022 and became Chair in April 2023.

Lesley Robinson OBE – Vice Chair
Lesley is CEO of British Marine, the leisure marine trade association which also owns and runs the annual Southampton International Boat Show. She has a commercial, international and business development background. She is also a NED for Police CPI, a national police crime prevention organisation.

Martyn Powe - Treasurer
Martyn started sailing in 1996 when serving with the Royal Air Force. Two of his children sailed as crew on *John Laing* so after retiring from the RAF in 2013, he began sailing as a volunteer with OYT South, qualifying as a First Mate in 2015. He now runs a small part time business as a book-keeper and was appointed as OYT South's Treasurer in 2020.

Steve Lacey – Safeguarding Officer
Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Safeguarding Officer, and sails as first mate.

OYT SOUTH BOARD OF TRUSTEES (continued)

Sara Abdur - Youth Trustee

Sara is the youth trustee: we always have a trustee in the same age range as our service users. She first sailed with a school group in 2019 and quickly became a keen volunteer, winning the first OYT South Young Volunteer of the Year Award before becoming 2022 Staff Cadet. She now sails as a volunteer second mate.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.

Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and eventually became a first mate.

Eamonn Feeney

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and was Chair from May 2017 to April 2023.

Edward Bishop KC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and became a QC in 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years before qualifying as a relief skipper on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.

Nyssa Hutchings

Nyssa teaches at Park House School in Newbury, which has brought school groups to sail for many years, and is also a qualified watchleader. She joined the board in April 2022 to help us keep in touch with the education sector and ensure that our voyages continue to meet the needs of schools and students.

Roger Bolton

Roger worked on board ex- Americas Cup yachts in the Caribbean before graduating in Yacht Manufacturing & Surveying and then starting work for International Paint where he has held various roles and is now Professional Market Sales Executive, managing the large users such as Pendennis Shipyard, Sunseeker, Princess and Oyster Marine. The role encompasses many aspects from selling paint, fault investigation, paint inspection and paint application.

OYT SOUTH BOARD OF TRUSTEES (continued)

John Hicks

John has Board level experience through his role on the Professional Business Services Council at the Department of Business Energy & Industrial Strategy where he is a member of the SteerCo accountable for delivering the Industrial Strategy, a key component of which centred around future UK talent. He has senior level experience in construction engineering and professional business services and is a Director of a south-coast based right-to-manage housing group. A lifelong recreational sailor, he has worked with young people through Sea Scouts - as well as mentoring undergraduates and mid-career professionals.

James Stevens

James Stevens is a professional yachtsman and former Training Manager and Chief Examiner of the RYA. He was the RYA's safety spokesman and chaired the National Watersports Safety Committee. He was Chairman of the Association of Sail Training Organisations and is a trustee of several maritime charities. He is chairman of the Yachtmaster Qualification and Disciplinary Panel, a Younger Brother of Trinity House and Fellow of the Royal Institute of Navigation. He has written several books and is a regular contributor to the yachting press when not sailing his 34ft yacht out of Cowes. James was co-opted to the Board in July 2023.

OYT SOUTH STAFF

Chief Executive – Mark Todd

Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is Chairman of the Association of Sail Training Organisations, an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training, and is an Associate Fellow of the Nautical Institute.

Chief Operating Officer – Caroline White

Caroline first sailed with the Ocean Youth Club as a teenager in 1983, and became a volunteer watchleader and then a first mate. A former BBC journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.

OYT SOUTH STAFF (continued)

Staff Skipper – Constantinos Jensen

Constantinos joined us at the start of the 2024 season. A highly experienced sailing instructor, he was inspired to move into sail training by his experience of coaching an inner-city school crew for the Fastnet race.

Business Manager – Lynne Robbins

Lynne joined us in April 2023. An experienced manager, previously she had been managing a team of 100 volunteers restoring historic vessels and has also been an HR and Special Projects Manager for a children's outdoor activity charity. She is already using her skills and experience to make OYT South even better.

Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Staff Mate – Lauren Mackenzie

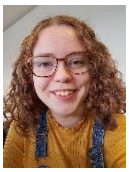
Lauren first sailed with us at the age of 16 and spent the next few years working her way up through the volunteer ranks while finishing school and university. On graduating in 2022, she decided to sail full-time and passed her RYA Yachtmaster exam and OYT South first mate assessment at the age of 22. In January 2023 she won the award for Best Potential Sail Training Skipper from the Association of Sail Training Organisations.

Volunteer and Membership Manager – Jo Clark

A keen yachtswoman and dinghy sailor and a qualified RYA Sailability assistant instructor, Jo joined OYT South in 2018 and quickly proved her competence and effectiveness. She chose to go part-time in 2023 and now has particular responsibility for volunteers.

Bookings Coordinator – Annette Potter

Annette has a strong background in admin and IT, and as a qualified Yachtmaster whose own children have both sailed with OYT South in recent years, she brings a breadth of knowledge and experience to this role. She has taken on additional responsibilities as we restructured our shore team.



Bookings and Projects Administrator – Susanna Paynter

Susanna first sailed on board *Prolific* as a young crew member, and joined the full-time refit team in 2018. She sailed with OYT South during university as a volunteer watchleader, and after graduating in 2023 she joined the shore team, with a full-time position in the office from March 2024.

ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.

WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?

- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Start Yachting or Competent Crew certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.

We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.

WHAT'S THE BOAT LIKE?

Prolific was built in 2005, inspired by an 1898 fishing boat: she is a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 crew and 6-8 staff and volunteers; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.

WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper; a staff engineer responsible for boat maintenance; and a staff first mate. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.

- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.

Our style is deliberately very relaxed and informal – journalist, author and broadcaster Libby Purves described us in the Times as "the larkiest of sail training organisations."

Please note that the Trust's office address and registered office changed after the accounts were completed and signed but before the publication of this Annual Report.

We are now at

Ocean Youth Trust South, Unit 2, Endeavour Building, Shamrock Quay, Lower William Street, Southampton SO14 5QL

OCEAN YOUTH TRUST SOUTH

Trustees' Report
and Unaudited Financial Statements
for the year ended 31 October 2023

Registered Charity Number 1079959
Registered Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 20232

CHARITY INFORMATION

Chair	Penny Scott-Bayfield	(Elected 12 November 2022; elected Chair 24 April 2023)
	Eamonn Feeney	(Chair to 24 April 2023)
Trustees	Sara Abdur	(Appointed 12 November 2022)
	Edward Bishop	
	Roger Bolton	
	Brian Eyres	(Resigned 4 November 2023)
	Eamonn Feeney	
	Richard Griffiths	
	John Hicks	
	Nyssa Hutchings	
	Steve Lacey	
	Lauren Mackenzie	(Resigned 12 November 2022)
	Ben Martin	
	Lee Mosscrop	
	Martyn Powe	
	Lesley Robinson OBE	
	Penny Scott-Bayfield	(Appointed 12 November 2022)
	James Stevens	(Appointed 17 July 2023)
Chief Executive Officer	Mark Todd	
Chief Operating Officer	Caroline White	
Registered & Principal Office	8 North Meadow Weevil Lane Gosport Hampshire United Kingdom PO12 1BP	
Registered charity number	1079959	
Registered company number	3898084	
Independent Examiner	Geoffrey Frost Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY	
Bankers	Lloyds Bank Plc 57 High Street Christchurch Dorset BH23 1BB	

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Chair's report

This financial year represents the first year since 2019 when the Trust's operations were not restricted by Covid: no voyages were cancelled and there were no restrictions on numbers. However, in working with young people it continues to be clear that the pandemic has had a lasting effecting on their social and academic development as well as their physical and mental wellbeing. We regularly see news stories about increases in anxiety and lower school attendance, exacerbated by the cost of living crisis. All of this is borne out by referrals to our voyages and by what we observe on board.

By offering sail training opportunities with appropriate support on board, the Trust believes that we are addressing genuine and significant needs. This is demonstrated through excellent feedback received during the season as well as how many clients repeat their bookings. Developing confidence, team-working, resilience, communication and more is key to giving the current generation of young people the skills they need to succeed in life. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South remains in a strong position to continue providing these opportunities for young people in the future.

Looking ahead to the 2024 sailing season, the Trust is planning for a full season of voyages from March to November.

The Trust owes immense gratitude to the staff, volunteers, sponsors, donors and other supporters who have helped to put the Trust in a very strong position to give today's young people the skills they need to succeed in life. I would like to thank all involved for their hard work and continued support.

Objectives and activities

Objects and aims

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

We plan to achieve this by ensuring the Trust continues with a strong staff structure, staff and volunteer development, supported by a strong financial position.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Trust relies on voluntary help. Our volunteers gave 1,118 days to sail on our voyages during the 2023 season and we also had invaluable help with vessel maintenance, office work, fundraising and more.

Achievements and performance

Financial review

The trustees would like to highlight the following:

(i) Income from donations and legacies was £371,241, up from £323,626 in the previous year. This year's income includes a legacy of £100,000 and a one-off event which raised £37,345. Without these two one-off factors, income from donations and legacies would have been £233,896, down £89,730 compared with the previous year. This a reminder of the constant pressure to seek new funding.

(ii) Income from donations, legacies and grants has exceeded £300,000 in each of the last four years, but in 2019, the last year before the pandemic, it was only £166,407. Effective fundraising in recent years offers security against a risk of more challenging years in future: current levels of fundraising cannot be guaranteed and it takes continued hard work as well as fantastic generosity from our donors.

(iii) Income from sailing fees was £195,893 (2022: £159,455), the best figures for berth sales for four years, with no cancelled voyages or restrictions on numbers due to Covid.

This income is unchanged from 2019, the last season before the pandemic (2019: £195,485), despite the increase in voyage prices over the last five years. This is partly due to an increase of over £30,000 in places funded by donations made to support disadvantaged young people: in 2023 our donors made it possible for us to offer a higher proportion of places to young people who could not otherwise afford to sail, reflecting the level of demand from disadvantaged young people and families.

(iv) Total expenditure rose to £451,654 (2022: £435,065), an increase of 3.8%, which is below inflation. The figure for 2019 was £410,735. The Trust has worked hard to keep expenditure under control in the face of inflation.

(v) The key area for rising costs is salaries, which is covered in more detail below.

(vi) Expenditure on vessel maintenance was £55,439 (2022: £75,320). There is a cycle for servicing, repairing and replacing equipment which leads to significant fluctuations in annual maintenance costs. 2023 was a relatively light year but there are much more expensive tasks due in the near future, including lifting the vessel and replacing the standing rigging.

(vii) Our vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on the asset types on the vessel, and this gives rise to a depreciation charge in year of £44,020, which will be ongoing. The net income figure for the year is calculated after applying the depreciation charge.

(viii) The net income figure for the year, after depreciation, was £100,625, thanks to the generous donations and fundraising work described above and also the efforts to keep expenditure under control. This is all designed to put the Trust in position to manage significant vessel-related costs over the coming years and additional significant costs related to staffing.

Staffing

For many years, the Trust has been dependent on the Chief Executive and Chief Operating Officer, each of whom has been involved with the charity for more than twenty years. The trustees recognised that this dependence and the pressure of their workloads created a risk to the Trust's successful operation. In order to address this we have worked to build a stronger staff structure.

We therefore recruited a new Business Manager who joined the team in 2023. However, this was offset by the retirement after more than twenty years of our part-time Finance Manager, while another staff member reduced her hours from full-time to half-time. The Trust therefore recruited another Administrator who will go full-time from March 2024. From that point we will have four full-time and two part-time staff ashore, including the senior managers. This represents a net increase of just over one full-time position in terms of hours worked, but with the additional seniority and experience of the new Business Manager who has proved to be immensely effective. These changes, plus annual pay rises, added £20,022 to the costs of our staff ashore in 2023. The Trust benchmarked staff salaries with appropriate non-profit organisations including other ASTO members.

The charity continues to have three seagoing staff: a Staff Skipper, Staff Mate and Staff Engineer. We saved some money over the winter owing to a gap between outgoing and incoming Staff Skippers, as Holly Vint was replaced by Diggory Rose, but set against this, the change from Staff Cadet to Staff Mate added £10,400 to the salaries bill. This was prompted by a shortage of volunteer first mates which was exacerbated by the pandemic, when some volunteers retired while the lack of sailing delayed the development of individuals who might otherwise have been approaching the required standard. The Staff Mate requires significantly more qualifications and experience than the Staff Cadet and therefore comes with higher salary costs. This decision was vindicated in late 2023 when it became clear that several volunteer first mates, for different personal reasons, would be offering us less time in 2024: we could not have operated without a Staff First Mate. The Trust is seeking to support a number of highly-skilled volunteers in gaining first mate qualifications.

The net effect of all these changes is a significant increase in the Trust's ongoing expenditure on staffing. Trustees believe that this expenditure is justified by putting the Trust on a more secure footing for the longer term.

The Trust also gave a one-off cost of living supplement to staff during the year, totalling £6,400, in response to the pressures caused by a period of rising prices. This recognised the value to the charity of a group of hard-working and long-serving staff who give immense commitment to ensuring the success of our charitable work and our continuing effectiveness in making a lasting difference to the lives of young people.

Clients

The trustees have been very pleased with the level of demand for 2024, with a good mix of repeat bookings and new clients. The majority of new bookings have been based on recommendations from previously satisfied clients.

We sold all our voyages in 2023, reflecting the strength of demand for the opportunities we offer, and 620 berths were sold (or supported directly by OYT South funds), ahead of 594 berths in 2022. We achieved 90% occupancy, with 578 people having sailed. The difference is mainly due to clients not filling as many berths as they had booked (and, often, paid for), usually because they wanted an exclusive booking even though their group was smaller.

Donors

The intention over the longer term is to maintain a position in which the Trust covers approximately 50% of its costs from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining costs. The trustees are enormously grateful to the many very generous donors who support the charity.

Year end position

At the end of the year the charity was in a satisfactory financial position, with total reserves of just over £1.36m dominated by *Prolific* and her future needs, as follows:

Type of reserve	£
Restricted	448,437
Designated	537,349
General	376,307
Total	1,362,093

At the year end the restricted funds balance comprised the residual value of *Prolific* herself and cash specifically donated for the remaining refit work in future years, as well as some restricted funds donated for sailing fees and salaries.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to review and adjust this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs. The charity's Designated Funds were increased by £30,000 during the year as Trustees set aside funds to cover the replacement of the existing Voyage and Client Management system.

As usual, the charity maintained a general reserve of some six months normal operating costs.

The amount held in cash and cash equivalents is £379,793 (2022: £223,365).

The figure for cash generated from operations was £195,149 (2022: £30,034).

Policy on reserves

The Trust's policy is to hold free reserves of between three and six months' operating expenses. Trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period either to source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives

Early in the previous financial year the Trust invested £580,000 in Quilter Cheviot's Climate Assets Fund, being those funds not needed on a day-to-day basis. These accounts show an unrealised loss of £32,114 on investment assets during the year, but since the end of the financial year there has been an improvement in investment performance. The Trustees have agreed principles for ethical investment and within that framework they will continue to monitor investment performance and make adjustments as necessary.

Going concern

The trustees are satisfied that the trust's financial resources are such that there is no current financial uncertainty about the trust continuing as a going concern.

Structure, governance and management

Nature of governing document

Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Sara Abdur	(Appointed 12 November 2022)
Edward Bishop	
Roger Bolton	
Brian Eyres	(Resigned 4 November 2023)
Eamonn Feeney	
Richard Griffiths	
John Hicks	
Nyssa Hutchings	
Steve Lacey	
Lauren Mackenzie	(Resigned 12 November 2022)
Ben Martin	
Lee Mosscrop	
Martyn Powe	
Lesley Robinson OBE	
Penny Scott-Bayfield	(Appointed 12 November 2022
James Stevens	(Appointed 17 July 2023)

Recruitment and appointment of trustees

The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees

A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chair and Chief Executive to discuss the role and the organisation.

Organisational structure

The Trust is managed by the Chief Executive and Chief Operating Officer in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks

- Total loss of a vessel
- Reputational risk from death or serious injury to a person participating in a voyage
- Major disruption in fundraising income

The operational risks are addressed by rigorous operating standards addressing all aspects of safety on board, and the financial risks by both maintaining adequate reserves and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income.

Plans for future periods

The Trust plans to continue the development of young people through sailing experiences with a full season of voyages. These planned outcomes will be delivered through the integration of new staff and training of volunteers.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006 and approved by the Board of Trustees.

Penny Scott-Bayfield

Penny Scott-Bayfield (Chair)

15 April 2024

Date

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023 which are set out on pages 38 to 49.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited, Chartered Accountants

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date: 15 April 2024

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**1**	194,362	176,879	371,241	323,626
Investments	**2**	17,021	-	17,021	3,821
Charitable activities	**3**	195,893	-	195,893	159,455
Other trading activities	**4**	238	-	238	406
Total		407,514	176,879	584,393	487,308
EXPENDITURE ON:					
Raising funds	**5**	28,644	-	28,644	28,242
Charitable activities	**6**	195,757	227,253	423,010	406,823
Total		224,401	227,253	451,654	435,065
Net gains / (losses) on investment assets	**14**	(32,114)	-	(32,114)	(10,523)
Net income / (expenditure)		150,999	(50,374)	100,625	41,720
Transfers between funds	**18**	-	-	-	-
Net movement in funds		150,999	(50,374)	100,625	41,720
RECONCILIATION OF FUNDS					
Total funds brought forward	**18**	762,657	498,811	1,261,468	1,219,748
Total funds carried forward	**18**	913,656	448,437	1,362,093	1,261,468

The statement of financial activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

BALANCE SHEET AS AT 31 OCTOBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	**13**	496,968		504,383	
Investments	**14**	556,049		573,050	
			1,053,017		1,077,433
CURRENT ASSETS					
Debtors	**15**	77,368		73,880	
Cash at hand and in bank		379,793		223,365	
Total current assets		457,161		297,245	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	**16**	148,085		113,210	
Net current assets / (liabilities)			309,076		184,035
Net assets / (liabilities)			1,362,093		1,261,468
THE FUNDS OF THE CHARITY					
Restricted funds	**18**		448,437		498,811
Designated Funds			537,349		507,349
General Funds			376,307		255,308
Unrestricted funds	**18**		913,656		762,657
Total charity funds			1,362,093		1,261,468

For the year ended 31 October 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 38 to 49 were approved and authorised for issue by the trustees on 15 April 2024 and signed on their behalf by:

Penny Scott-Bayfield

.....

Penny Scott-Bayfield
Chair

Ocean Youth Trust South
Registered Charity Number 1079959
Register Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

STATEMENT OF CASH FLOWS

	Note	2023 £	2023 £	2022 £	2022 £
Net cash flow from operating activities (see below)			195,149		30,034
Cash flow from investing activities					
Purchase of tangible fixed assets		(40,690)		(10,516)	
Proceeds on sale of tangible fixed assets		61		-	
Purchase of investments		(15,113)		(583,573)	
Investment income		17,021		3,821	
N**et cash flow from investing activities**			(38,721)		(590,268)
Net increase/(decrease) in cash and cash equivalents			156,428		(560,234)
Cash and cash equivalents at 1 November 2022			223,365		783,599
Cash and cash equivalents at 31 October 2023			379,793		223,365
Cash and cash equivalents consist of:					
Cash at bank and in hand			379,793		223,365
Cash and cash equivalents at 31 October 2023			379,793		223,365

Reconciliation of net income to net cash flow from operating activities

	2023 £	2023 £	2022 £	2022 £
Net income for the period		100,625		41,720
Adjusted for				
Investment income	(17,021)		(3,821)	
(Gains) / losses on investments	32,114		10,523	
Depreciation and impairment of tangible fixed assets	47,849		45,261	
Loss on disposal of tangible fixed assets	195		-	
Decrease / (increase) in debtors	(3,488)		(17,053)	
Increase / (decrease) in creditors	34,875		(46,596)	
		94,524		(11,686)
		195,149		30,034

Analysis of changes in net debt

	2023 Cash and cash equivalents £	2022 Cash and cash equivalents £
Total net debt brought forward	223,365	783,599
Cash flows	156,428	(560,234)
Total net debt carried forward	379,793	223,365

ACCOUNTING POLICIES

General information, scope and basis of the financial statements
Ocean Youth Trust South is an incorporated charity, limited by guarantee, incorporated in England with the company number 3898084. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and cash deposits. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the Charity's right to receive payment is established.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:
- costs of raising funds; includes the costs of attracting funding and includes staff costs
- expenditure on charitable activities; includes costs incurred to deliver activities and services to beneficiaries directly and indirectly

Support cost allocation
Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Support costs are incurred and attributed to expenditure on charitable activities on a basis this is consistent with use of the resources.
The analysis of these costs is included in Note 6.

Employee benefits
When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

ACCOUNTING POLICIES

Pension costs
The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the statement of financial activities on a payable basis

Taxation
The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	Written down to residual value
Office equipment	15-33% straight line
Sailing vessels	5-20% straight line

Fixed asset investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in ‘net gains/(losses) on investments’ in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In addition it includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Operating leases
Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in Notes 18 and 19.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1. Donations and legacies

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Donations and grants	94,362	176,879	271,241	59,351	264,275	323,626
Legacies	100,000	-	100,000	-	-	-
	194,362	176,879	371,241	59,351	264,275	323,626

2. Income from investments

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Interest receivable	1,908	-	1,908	248	-	248
Investment income	15,113	-	15,113	3,573	-	3,573
	17,021	-	17,021	3,821	-	3,821

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Sailing fees	195,893	-	195,893	159,455	-	159,455
	195,893	-	195,893	159,455	-	159,455

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Other sales	238	-	238	406	-	406
	238	-	238	406	-	406

5. Raising funds costs

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Advertising	931	-	931	348	-	348
Staff costs	27,713	-	27,713	27,894	-	27,894
	28,644	-	28,644	28,242	-	28,242

6. Charitable activities

	2023 Total funds	2022 Total funds
	£	£
Staff costs	104,916	95,548
Depreciation of fixed assets	47,849	45,260
Disposals of fixed assets	195	-
Freelance sailing fees	13,635	13,766
Vessel maintenance	55,439	75,321
Training	3,496	2,640
Victuals	21,213	19,371
Fuel, harbour fees and charts	21,808	22,030
Licences and insurances	20,564	20,187
Support costs (see note 7)	130,945	109,860
Governance costs (see note 8)	2,950	3,840
	423,010	406,823
Unrestricted funds	195,757	172,700
Restricted funds	227,253	234,123
	423,010	406,823

7. Support costs

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Staff costs	105,929	-	105,929	84,669	-	84,669
Operating lease charges	5,823	-	5,823	7,383	-	7,383
Finance costs	1,449	-	1,449	1,513	-	1,513
Administration costs	17,744	-	17,744	16,295	-	16,295
	130,945	-	130,945	109,860	-	109,860

8. Governance costs

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Independent examiner's fees	2,950	-	2,950	3,840	-	3,840
	2,950	-	2,950	3,840	-	3,840

9. Independent examiner's fees

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Examination – current year	2,950	-	2,950	2,950	-	2,950
Tax services – Prior year	-	-	-	675	-	675
Accounting services	-	-	-	215	-	215

10. Wages and salary cost

	2023 Total Funds	2022 Total Funds
	£	£
Gross wages	218,493	190,741
Employer's national insurance costs (inclusive of employer national insurance allowance)	15,078	12,200
Employer's pension contributions	4,987	4,169
	238,558	207,110

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year.

The average number of employees during the year was:

	2023	2022
Shore based	5	5
Sailing	3	3
	8	8

The five shore-based employees are a mixture of full and part time staff representing four full time equivalent staff positions.

11. Pension scheme

The charity operates a defined contribution pension scheme for its employees. The total payable for the year under review was £4,987 (2021: £4,169).

12. Related party transactions

None of the trustees received any remuneration nor reimbursed benefits during the current and comparative years under review.

The charity's two (2022: two) key management personnel, being the Chief Executive Officer and Chief Operating Officer, received employee benefits totalling £91,226 (2022: £84,748).

13. Tangible fixed assets

	Plant & equipment	Office equipment	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2022	31,313	24,227	726,611	782,151
Additions	-	2,768	37,922	40,690
Disposals	-	(563)	-	(563)
As at 31 October 2023	31,313	26,432	764,533	822,278
Depreciation				
Accumulated at 1 November 2022	25,734	17,911	234,123	277,768
Charge for the year	1,323	2,506	44,020	47,849
On disposals	(214)	(93)	-	(307)
At 31 October 2023	26,843	20,324	278,143	325,310
Net book value at 31 October 2023	4,470	6,108	486,390	496,968
Net book value at 31 October 2022	5,579	6,316	492,488	504,383

14. Fixed assets investments – Managed funds

	2023 Total Funds	2022 Total Funds
	£	£
Reconciliation of movement on investments		
Carrying (market) value brought forward	573,050	-
Additions at cost	15,113	583,573
Disposals at carrying value	-	-
Gain / (Loss) on revaluation	(32,114)	(10,523)
Carrying (market) value carried forward	556,049	573,050
Gains/(losses) on investments		
Unrealised (from above)	(32,114)	(10,523)
Realised on disposal of fixed asset investments	-	-
	(32,114)	(10,523)

15. Debtors

	2023 Total Funds	2022 Total Funds
	£	£
Trade debtors	63,252	65,460
Prepayments	-	1,228
Accrued income	9,000	1,260
Other debtors	5,116	5,932
	77,368	73,880

16. Creditors: amounts falling due within one year

	2023 Total Funds	2022 Total Funds
	£	£
Trade creditors	3,650	2,194
Accruals	5,833	2,950
Deferred income	113,435	82,489
Other taxation and social security	19,932	19,194
Other creditors	5,235	6,383
	148,065	113,210

Deferred income relates to invoices raised for voyages booked in 2024 and for Grants & Donations towards sailing activities in 2024.

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Tangible fixed assets	102,041	394,927	496,968	54,036	450,347	504,383
Fixed asset investments	556,049	-	556,049	573,050	-	573,050
Current assets	403,651	53,510	457,161	248,781	48,464	297,245
Current liabilities	(148,085)	-	(148,085)	(113,210)	-	(113,210)
	913,656	448,437	1,362,093	762,657	498,811	1,261,468

18. Analysis of net movement in funds

	Year ended 31 October 2023					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	431,782	-	(36,855)	-	-	394,927
Gipsy Moth Trust fund	26,050	-	(4,678)	-	-	21,372
Isle of Wight Sailing Fees	7,214	370	(713)	-	-	6,871
Refit and Maintenance	-	41,032	(41,032)	-	-	-
Sailing fees fund	26,310	105,664	(113,693)	-	-	18,281
Salary fund	7,455	29,813	(30,282)	-	-	6,986
Total restricted funds	498,811	176,879	(227,253)	-	-	448,437
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
Booking system	-	-	-	30,000	-	30,000
	507,349	-	-	30,000	-	537,349
General Fund	255,308	407,514	(224,401)	(30,000)	(32,114)	376,307
Unrestricted funds	255,308	407,514	(224,401)	(30,000)	(32,114)	376,307
Total unrestricted funds	762,657	407,514	(224,401)	-	(32,114)	913,656
Total funds	1,261,468	584,393	(451,654)	-	(32,114)	1,362,093

	Year ended 31 October 2022					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	468,659	-	(36,877)	-	-	431,782
Gipsy Moth Trust fund	-	30,000	(3,950)	-	-	26,050
Isle of Wight Sailing Fees	-	9,014	(1,800)	-	-	7,214
Refit and Maintenance	-	61,022	(61,022)	-	-	-
Sailing fees fund	-	136,239	(109,929)	-	-	26,310
Salary fund	-	28,000	(20,545)	-	-	7,455
Total restricted funds	468,659	264,275	(234,123)	-	-	498,811
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
	507,349	-	-	-	-	507,349
General Fund	243,740	223,033	(200,942)	-	(10,523)	255,308
Unrestricted funds	243,740	223,033	(200,942)	-	(10,523)	255,308
Total unrestricted funds	751,089	223,033	(200,942)	-	(10,523)	762,657
	1,219,748	487,308	(435,065)	-	(10,523)	1,261,468

19. Description of funds

Prolific fund	Funds received to enable the charity to have purchased *Prolific* as a replacement for *John Laing*. This includes the additional work required to continue to enhance *Prolific's* operating capacity.
Gipsy Moth Trust fund	Fund represents a donation to OYT South upon the winding up of the Gipsy Moth Trust. It is to provide bursaries for young people who have done particularly well on a voyage and are being invited to return with a view to qualifying as sea staff. The fund is to last for several years.
Isle of Wight Sailing Fees	Fund represents a donation to OYT South upon the winding up of Isle of Wight Support Group. It is to provide support for young residents of the Isle of Wight. It is an ongoing fund that will receive donations from former members of the support group and others on an ad-hoc basis.
Refit and Maintenance	Funds received to maintain *Prolific* in a seaworthy state.
Sailing fees fund	Funds received to pay for sailing fees associated with future voyages.
Salary fund	Funds received to pay for employment costs.
Boat contingency	Fund established to cover unplanned maintenance and repair costs during next year's sailing
Boat refit	Fund established to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.
Booking system	Fund established to cover the replacement of the existing Voyage and Client Management system

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2023 Total Funds £	2022 Total Funds £
Financial assets		
Measured at fair value through net income / (expenditure)		
Fixed asset investments	556,049	573,050
	556,049	573,050

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2023 Total Funds £	2022 Total Funds £
Income and expense		
Financial assets measured at fair value through net income / (expenditure)		
Investment income	15,113	3,573
	15,113	3,573
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income / (expenditure)		
Unrealised gains / (losses) on investments	(32,114)	(10,523)
Realised gains / (losses) on investments	-	-
	(32,114)	(10,523)

Fixed asset investments are held at fair value with valuations obtained using closing mid-market price.

21. Comparative statement of financial activities

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**1**	59,351	264,275	323,626
Investments	**2**	3,821	-	3,821
Charitable activities	**3**	159,455	-	159,455
Other	**4**	406	-	406
Total		223,033	264,275	487,308
EXPENDITURE ON:				
Raising funds	**5**	28,242	-	28,242
Charitable activities	**6**	172,700	234,123	406,823
Total		200,942	234,123	435,065
Net gains / (losses) on investment assets	**14**	(10,523)	-	(10,523)
Net income / (expenditure)		11,568	30,152	41,720
Transfers between funds	**18**	-	-	-
Net movement in funds		11,568	30,152	41,720
RECONCILIATION OF FUNDS				
Total funds brought forward	**18**	751,089	468,659	1,219,748
Total funds carried forward	**18**	762,657	498,811	1,261,468

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Accounts

Ocean Youth Trust South

Adventure Under Sail

2022 Annual Report

The Queen's Award for Voluntary Service

The MBE for volunteer groups

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This Annual Report sets out the financial statements of Ocean Youth Trust South, in addition to highlighting the achievements and key developments for the year.

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OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2022 ANNUAL REPORT

For the year ending 31 October 2022

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

The Trust's address for correspondence and registered address is:

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THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken right out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific,* with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of three independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.

- Each year OYT South takes over 450 young people to sea.

- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.

- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities, schools and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.

- Voyages can last from two days to two weeks and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.

- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South is managed by the Chief Executive and Chief Operating Officer, reporting to the Board of Trustees.

On board *Prolific* are the Staff Skipper and Staff Engineer, alongside a third post which in 2022 was a Staff Cadet but in 2023 is a Staff Mate.

Ashore, there have been some changes of personnel and roles covering finance, administration, bookings, volunteers and membership; but overall still amounting to one full-time and two part-time staff.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

THE 2022 SAILING SEASON

The 2022 sailing season began on 23rd March with some of the most glorious weather we have ever enjoyed so early in the year!

The first client of the year was Greig City Academy in Haringey, north London, who sent us a group of 12- and 13-year-old girls with an immense diversity of family backgrounds. They had a week of sunshine in the Solent, with visits to the beach where they even tested the water temperature! At anchor in Totland one night, *Prolific* was spotted by a professional photographer, Sienna Anderson, who took some amazing shots:

However, these conditions could not last, and the next voyage, with young people in care in Southampton, faced 40-knot squalls and horizontal rain. This was a real insight into the challenges faced by looked after children, as four of the initial group had changes of foster placement shortly before the start of the voyage, and the profoundly unsettling effects of finding yourself living with strangers, often with very little notice, were clear to see. Some of the most heartfelt comments at the end of the voyage were about the friends they had made: it was clear that some had bonded over shared experience.

Every year our major sponsors MDL Marinas send some exceptional young award winners to sail with us – young people who have experienced genuine adversity but are still making a positive contribution to their schools, families or communities. This year's group was outstanding, as ever. Skipper Holly wrote: *"I'm quite proud of this voyage, in that I think it encapsulated why sail training exists: a group of very deserving young people from diverse backgrounds became a fun, supportive, and efficient team. We sailed decent distances, enjoyed downtime at anchor and whilst*

exploring new locations, and ultimately had fun with new friends. Everyone received a Competent Crew award, but the bigger achievement was ultimately the feeling we all got at the end of the trip: that of being a family." One young carer said: *"I feel like the best thing that has happened to me … I would definitely go on this experience again … I think the most memorable is probably everyone just getting along and just having fun because that's really all that matters";* and a 17-year-old who has faced a lot of challenges in her life said: *"Loved the trip. It was a great way to disconnect from the outside. Hope to be back *soon*."*

Our Easter voyage included a lot of young people who had been awarded funding support for various reasons – there were young carers needing a break from demanding home situations, and others with additional needs. A 15-year-old said her best bit was when she and one of the younger boys were *"cranking the winch because I would see him struggling and then I'd get my hands on there and we'd be going so fast. And the kind of euphoric feeling of how quickly we were able to hoist and tighten any ropes. And I'd say my best bit in terms of the most kind of challenging thing where I really felt like I pushed myself was with the mainsail hoist. That was a, you know, very kind of out of my comfort zone experience."* A 13-year-old said: *"My most memorable part is going on the bowsprit for the first time, and like seeing how good I am at heights and stuff like that"* and another said he would remember: *"Just yelling my lungs out to 'Living on a Prayer' whilst doing extreme washing up."* One support worker wrote to us about a boy they had nominated: *"I am really glad he went along, the recent loss of his mother has made him start to disengage so the fact he was able to get away and have some respite will have been really beneficial"*; and the mum of a girl who has used sailing to overcome bullying and lack of confidence said: *"Just to say a massive thank you so much for the recent trip that [my daughter] took last week. She had an amazing time and has not stopped talking about it. She enjoyed every single minute and thought the whole thing was fantastic...she has even taken "happy hour cleaning" to our home and also the washing up routine so, as a mum, I would like to thank you for that too!!! ... She would definitely like to be considered as a volunteer for future trips. Thank you from the bottom of our hearts."*

A teacher who accompanied students from two schools in the west midlands said: *"My favourite memory is watching how everyone's grown. I've tried to have little individual chats with you from both sets of schools, just to try and find a bit of information about you, and kind of the challenges and barriers that you have, and your dreams and hopes for the future, and I have no doubt that this trip will have a massive impact on you and get you to be focused on what you want, and I think that's incredibly fortunate to have that experience of watching people grow."*

Friendship was a big theme of this voyage: a 14-year-old said: *"The best part about this trip was definitely the dinners here with everyone, it just feels so nice to sit around a lot of people from different backgrounds and just talk like we've known each other for ages, 'cos at home I don't get that opportunity"*; and another told us: *"It's taught me skills and it has brought me out of my shell!"* and *"I really loved this voyage because it has really boosted my confidence"*.

Young people from all backgrounds can benefit from our voyages. Bruern Abbey is an independent school working with boys with dyslexia, dyspraxia and other learning difficulties, and their confidence was memorably boosted by their success in taking charge of the vessel and navigation on the last day: *"My most memorable thing of this trip is probably working as a team to get back to Ocean Village. I really enjoyed it and it was the best thing of this trip".*

It has always been immensely important to OYT South that we should keep up links with our earliest days as the Ocean Youth Club, and ensure that the spirit of the founders lives on, as well as recognising the contributions of all the very many staff and volunteers who have kept the charity going for 63 years so far! In June we were delighted to see some old friends on board, including Kit Power who was a governor of the charity in the 1960s, and took great pleasure, at the age of 88, in breaking the record for the oldest person to go out on *Prolific's* bowsprit.

Harris Merton school in south London had been waiting for their voyage since before the pandemic: this is a school with a high proportion of students from Afro-Caribbean backgrounds and many eligible for Pupil Premium funding and free school meals. There were lots of examples of how their confidence had improved over the voyage: *"Spoke to more people, made friends"*; *"Being able to do things independently"*; and *"Feeling confident in steering"*.

Our summer voyages, largely for individual bookings rather than organized groups, clearly had a positive effect on people who had missed out on social development during the pandemic: *"I'm not that great at making friends but I have made friends with everyone here and I think the trip went really good"* and *"I was pretty nervous as I got on the* Prolific *but after a day I felt at home because of the people and welcoming and kind atmosphere".* A mum wrote: *"I just wanted to drop a line to say how much my daughter enjoyed her voyage which ended last Monday. I don't think I've ever seen her so enthusiastic both throughout the time she was on the boat and all she's talked about since she's come home. She loved the teamwork, the way the leaders knew how to get the best out of them all and of course living life at sea was amazing to someone who's lived in London all her life."*

The summer holidays ended with a voyage from Poole back to Southampton where a crew member said: *"My favourite bit, I think that was actually probably doing where we were steering ourselves and planning our own route because that felt like a really big achievement"*, and a parent wrote: *"Clearly the OYT has bagged some absolute gems of staff; they were obviously patient, humorous, helpful but firm by turns."* Another mum who sent three children on two different voyages this summer wrote: *"I wanted to say what an incredible experience all three of my children had on* Prolific*, this summer. It really was 'one of the most awesome things' they had ever done! and they all missed being on the boat for some time afterwards … It had obviously taken a really special place in their hearts. … They had huge praise for all the staff and volunteers who made it such a super experience … These people will be ones*

that stay in their memories forever; real role models to keep hold of, as they tackle life's many challenges … Most of the magic and memories will be theirs to keep inside - but all the touches we heard about made it well over and above what we expected: e.g. the fantastic and plentiful food and the bedtime story for all ages - inspired. Parents and grandparents loved following it all on social media and in your newsletter - so thank you for that, and we have now discovered that shipping tracker apps are very addictive!!"

This year OYT South had a generous grant from the Gipsy Moth Trust to support a voyage for young people making the transition from teenage crew to trainee watchleaders and bosuns, leading, teaching and supervising others. One said: *"My memorable bit was when I was told I had to take down the mizzen and I had to lead it and I stressed myself out and I knocked my confidence by doubting myself and I was going like, 'I can't do it, I can't do it,' and then I done it and then Andy [first mate] took me to the side and he said, 'you just did it, you can do it,' and I think that was just like a really nice, just a really nice little chat".* Another said: *"My favourite bit has just been really watching everyone throw themselves into leading stuff, it's been really really impressive. But also how everyone else supported them when they were doing leading, that was really really good."*

Southampton International Boat Show asked us to organise a day sail for Redbridge School, based near the port of Southampton – the school chose students from a project to develop resilience and worked with them in advance on trying new experiences and having a go at things even if you feel nervous. One girl was terrified of going out on the bowsprit but steeled herself to try, so when she wrote in the comments book *"It was fun and I tried the net of the boat",* that was a statement of real pride and hard-won achievement.

A parent wrote after a voyage for Cowes Enterprise College: *"Thank you all so much, he has really enjoyed his time with you guys, an amazing experience for him and it's lovely to see him come out of his shell and his comfort zone. He hasn't stopped talking about his time away which really isn't like him."*

The final youth voyage of the season was for a group from east London.

One boy said: *"Everyone was co-operating and it was lovely because everyone made new friends, they had fun, everyone had to work hard and some people even enjoyed sleeping on the boat … it's an amazing co-operation where people can always go on the sea, do a lot of hard work, it's like five days off from the land and you enjoy yourself on the boat, it's like a new experience for everybody because some people haven't been on a boat before, and it's lovely."* Another said: *"My favourite bit is the fact that I know how to sail a boat without no-one like to help, I just know how to do it"*.

That completed our first full season since 2019, after losing the whole of 2020 and half of 2021 to Covid.

Ocean Youth Trust South would like to record our immense gratitude to the sponsors, donors, clients, volunteers, staff and other supporters who saw us through the long months of the pandemic and ensured that the charity returned in a strong position to support the young people who who are still living in the shadow of lost opportunites, missed milestones and restricted development. The need for activities which take young people out of doors, learning new skills, developing independence and maturity, making new friends and overcoming anxiety and lack of confidence, is all too clear.

This report shows some of the broad range of young people who have sailed with us and how much their voyage experience meant to them as well as their families, schools and other organisations who helped to put their voyages together.

We are so grateful to everyone whose support helped to make this possible.

WHAT OUR CUSTOMERS AND CREW SAY ABOUT OYT SOUTH

The mum of a boy with ADHD wrote a letter which sums up what so many people tell us a voyage can mean for people facing difficulties in education and everyday life: *"I can't tell you how much this kind of experience means to a child who struggles at school, rarely gets praised by teachers, often feels a failure, not reaching the mark, needs to try harder, could do better etc…etc…. What an absolute boost to his self-esteem this week has been … When he came home yesterday he was on such a high … Many many thanks to everyone involved, it is appreciated in so many ways."*

A 17-year-old who went into care aged 11 after the death of her mother said: *"Had such a wonderful week! Was very overwhelming because of all the happiness I got … thank you all, I have never felt happier … My most memorable bit I think is probably just the peace you got with yourself when you were like at sea and like everything just felt perfect. As cringey as it sounds … I just felt really at ease and just happy with myself, and yeah, it was just nice."*

On a voyage for **CHILDREN IN CARE IN HAMPSHIRE**, a 14-year-old girl who lives in a children's home said: *"I loved every minute of it, it has changed my thoughts about going outside and getting stuck into things."*

APPLEMORE COLLEGE was just one of many clients where we saw a significant post-pandemic increase in the number of young people living with mental health issues including anxiety and depression. A parent wrote: *"Wanted to pass on a massive thank you to the team looking after Applemore College this week. My daughter was part of the group and absolutely loved it. She had a bit of a panic attack aboard but the way the staff dealt with her was perfect and we are both really grateful. Really impressed by how it is all run and the way the kids were looked after. She will definitely remember the trip for life."* Others are acutely aware of all that they missed during lockdowns: one student said: *"This trip was the best since I hardly ever go out, this was great because I somehow learnt a lot"*, while another told us: *"This trip has made me more confident in staying away from home"*.

THE AMBER FOUNDATION offers residential support for young adults who have been homeless, many with other problems including a history of substance abuse, domestic violence or mental health issues; a voyage is part of a programme of activities designed to help them move on into employment and independent living. One said: *"This voyage was an amazing opportunity … It has really helped me in overcoming challenges and being more comfortable with new experiences".*

A new client, **PORTSMOUTH VIRTUAL SCHOOL**, sent an impressive group of young people in care, aged 14-17. Two had travelled unaccompanied from Syria and three from Afghanistan – one was separated from his family in Europe and has still not managed to find out what has happened to them. Some displayed courage by coming sailing, having had bad experiences making journeys on small boats. They came on board with an adult leader who said: *"My most favourite thing is watching you all laughing so much together and being kind, taking care of each other so much, it's been amazing to see that in all of you."* A girl aged 15 said: *"This voyage has been much better than I ever thought it could be! The mates and crew have been spectacular there was nearly always a laugh and best of all when I first boarded I knew nothing of sailing now it's all I talk about!"*

ALFRETON PARK COMMUNITY SPECIAL SCHOOL is a client which has worked with us for many years, sending students with complex needs including Downs syndrome, cerebral palsy, global development delay and more, plus adult carers who said: *"Wow. What a week … Staff were amazing by explaining things and being great with the students"*; *"What a wonderful week and breadth of experiences for our young people, all of whom had such a brilliant time. The crew were so supportive and hard-working too"*; and *"Amazing week, all staff were fantastic, they included all pupils and adapted activities so they could be involved. Made us all feel welcome."*

An adult day sail included a representative of the **LORD LIEUTENANT OF HAMPSHIRE**, who said: *"I so enjoyed my first sail on* Prolific *on Friday, and the more I think about it the luckier I feel to have experienced such a perfect sailing day in so many ways. I was hugely impressed by the crew, who made us all feel so welcome and who gently involved every one of us in the running of the ship, as evidenced by the glowing tributes expressed at the de-briefing. I am so glad to have the opportunity to experience all of this and to be able to convey the Lord-Lieutenant's appreciation of the wonderful and hugely beneficial work that you all do for the community on board* Prolific*."*

The **ELLEN MACARTHUR CANCER TRUST** brought us ten young men with experience of cancer. Their comments included: *"My best bit is a close competition between the teamwork and just working with everybody who, we were all just strangers about seven days ago, and now we're a good, solid team: that's just amazing … the most memorable bit, that I'll tell my great grandkids, is probably just the ability for a boat to make a team out of total strangers. That's special."*

The **MACS CHARITY** sends us young people born without eyes or with under-developed eyes, as well as a number of sibling carers. One said: *"It's just been really nice to not feel like different for once because of an eye condition and to be with other people who are similar, it's been really nice to get involved and meet people like that."*

SHOOTING STAR CHILDREN'S HOSPICES organised a voyage for ten young people who either have a life-limited brother or sister being supported by the hospice, or are from a family being supported by the hospice following the death of a child. A girl aged 14 said: *"The whole trip was a really nice break for my mental health"* and another said her best bit was *"all the new people and the connections that I've made between everyone, like from the beginning to the end it's just got stronger and stronger … and the most memorable bit … all the new skills I've learnt, all the things that I was really nervous to do and I've gone, 'I'm not doing that,' and then I end up doing it and it's been my favourite bit."*

On a weekend **VOLUNTEER TRAINING** voyage, one participant said: *"Above all I have this real sense of the culture on this boat which I think is one of professionalism, it's one of learning, one of team spirit, and importantly too, one of humour. I've really enjoyed it, favourite moment no doubt was having a cup of tea on the bowsprit, for those of you who said you wished you had the superpower of flying, I would liken it to that."* Another said: *"I'd echo the professionalism and I think the standard of training is really brilliant and particularly I wanted to mention that all the permanent crew and the watchleaders were so good at giving instruction: you were making it very clear, and you were being very courteous and being extremely patient with us, and I thought your communication was really good and inspiring to draw out the best in people."*

East London charity **AMBITION, ASPIRE, ACHIEVE** supports young people from the borough of Newham. One of the adult leaders who came with the group told us: *"A really good part for me was getting to see all the young people that I work with, working as a team together and putting their differences aside, and focusing on what needed to be done … Lots of learning and development made, thanks to you all"* and after the voyage was over, the AAA organiser wrote to say: "*I would like to take this opportunity to say a huge thank you to you, the crew and the captain for their patience and understanding and making the voyage a wonderful and fun experience for the young people. I know the young people were the most challenging we have sent on this trip. The young people were all smiles and talking about everything they had learnt and how much they had enjoyed themselves over the five days."*

2022 FACTS AND FIGURES

Berth sales: We ran a full programme of 47 voyages and day sails from March to November with only one and half voyages lost to Covid. This compares with 23 voyages and two day sails completed in 2021 and none at all in 2020.

We had 597 crew berths available in 2022; we allocated 594 of them (99%); and 549 people actually sailed in crew berths (92% occupancy). Twelve people should have sailed on the voyage which was entirely cancelled due to Covid, and the remaining 33 unfilled berths were a combination of last-minute cancellations (often due to positive Covid tests) and clients who wanted to keep an exclusive booking despite having fewer than 12 people in their group.

Crew members: 348 (63%) of people in crew berths had some specified disadvantage and a further 29 places went to adults essential for disadvantaged young people to sail (e.g. carers and support staff) – making 377 (69%) in total. 187 people had some form of physical or learning difficulty or mental health issue. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us.

Excluding volunteer training voyages and adult day sails, almost 28% of young crew members on these voyages were aged 13 or under; just over 28% were aged 14 or 15; 26% were 16-18; 10% were aged 19-25; and 8% were leaders or carers aged 25+, or disadvantaged adults.

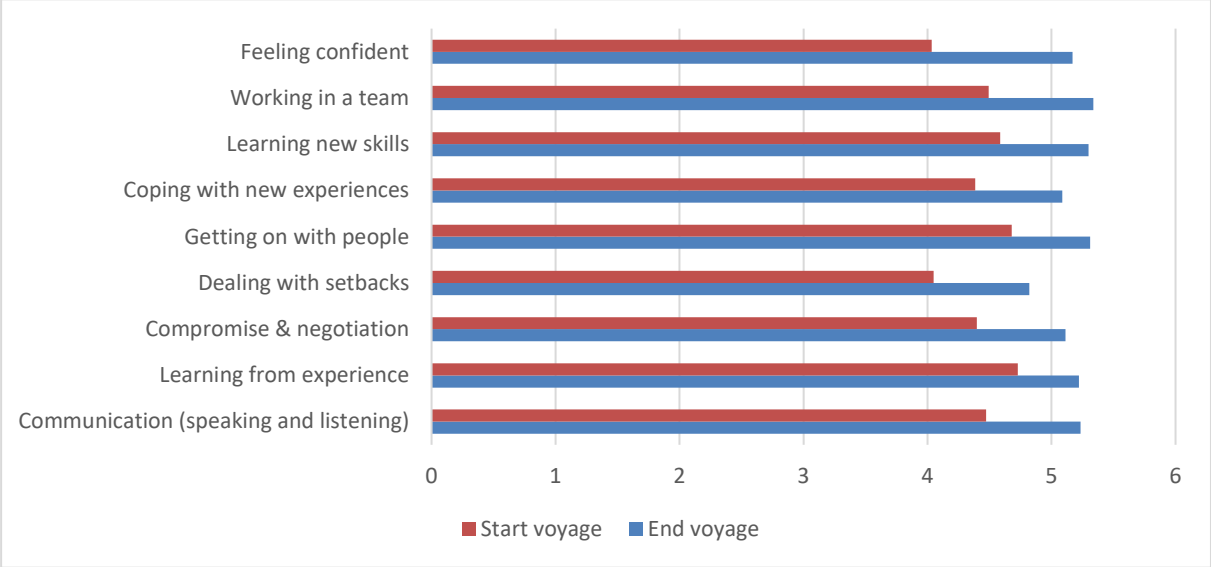
Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 160 young people were allocated additional bursary funding thanks to OYT South's generous donors, either because they had some disadvantage or as members of our trainee volunteer programme who needed experience to work towards watchleader or bosun qualifications.

Volunteers: Volunteers gave 1,043 days to sail on our voyages. A quarter of staff and volunteer berths were filled by people aged 25 or under.

Sailing programme: *Prolific* covered 4,745 nautical miles during the 2022 season.

MAKING A LASTING DIFFERENCE

In 2022, 429 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. The graph shows average start and end scores. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.03 to 5.17, a 28% improvement. There was a rise of 19% each for 'dealing with setbacks' and 'working in a team'; 17% for communication (speaking and listening)'; 16% each for 'learning new skills', 'compromise and negotiation when living with different people' and 'coping with new experiences'; 14% for 'getting on with people'; 10% for 'learning from experience' and 9% for 'looking after myself'.



Further evidence of real achievement is that 276 people earned Royal Yachting Association Start Yachting certificates in 2022, and 82 earned the more advanced Competent Crew certificate. We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more.

Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

SAIL TO WELLBEING

One of the key ways through which OYT South seeks to make a lasting difference to young people is through #SailToWellbeing.

Families, schools, communities and potential employers are all aware of the need to promote physical and mental wellbeing; and following the Covid-19 pandemic, the wellbeing of young people has come into even sharper focus.

Research by the New Economics Foundation, promoted by the NHS and MIND, has found evidence of five steps people can take to improve mental health and wellbeing. The NHS says "Trying these things could help you feel more positive and able to get the most out of life."

The steps are:

1. **Connect with other people**
2. **Be physically active**
3. **Take notice and pay attention to the present moment**
4. **Learn new skills**
5. **Give to others**

Every one of these five steps is a natural part of a sail training voyage.

You really can #SailToWellbeing.

See https://www.oytsouth.org/wellbeing/ for examples of how young people – and adult staff and volunteers – can #SailToWellbeing.

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

Aeoliki * AkzoNobel * Amazon Smile * Sienna Anderson * Janice Aslin
Association of Sail Training Organisations * Aumund Foundation * Baily Thomas Charitable Fund
Claire Barker * Paul Bartlett * The Estate of the late Mark Batchelor * Bassil Shippam and Alsford Trust
Colin M Baxter * BD marine * Chichester U3A * In memory Chris Beddow * Gill Beddow * Peter Binning
Blue Spire Accountants * Veryan Boscawen * Andy Bristow * British Marine * Paul Burnett
Bursledon Outboards * Michael Campbell * Rosemary Campbell * David Cannell * John Caulcutt
Lindy Chamberlain * Charities Trust * Chase Sailing Club in memory Chris Beddow * H Chee
Simon Cleaver * Andrew Clifford Hill * Fred Cole * Dom Coleman * Glyn Collins * Laura Collins * Will Collins
Cowes Harbour Commission * Nic Crawford * Oliver Crosthwaite-Eyre * D. C. R. Allen Charitable Trust
In memory Peter Daniel * Dartmouth Harbour * Dean & Reddyhoff Marinas * Diocese of Winchester
John Donnelly * Dorset Marine Training * Gary Doyle * M Duckett * Easyfundraising * John Edwards
Chris Ellis Award fund * Clifford Ellis * Emma Ellis * Gillian Ellis * Ellis Campbell Charitable Foundation
English Braids * Felixstowe Master Mariners * Forsey and Son Ltd * Denise Freeman
In Memory Richard Gales * Patricia Garad * Geoff Herrington Foundation * J C Gilbert * Gipsy Moth Trust
Jonathan Glasspool * Graham High Charitable Trust * In memory Roger Grimsdick * In memory Howard Gross
Val Hague * Hampshire & Isle of Wight Community Foundation * Dr Stuart Harrison * Vernon Harten-Ash
Rob Harwood * John Hasselgren * Carole Hedges * In memory Donald Hedley Taylor * David Heffer
Simon Hellberg * The Henry Smith Charity * Hessenford WI * Fiona & John Hicks * RG Hill
HMS Sultan in memory Matt Knott * Anthony Hotchkiss * Phillip Hood * N J Houston * Annabel Hudson
Peter Hughes * Lord Iliffe * IM Products * International Paint * James Myatt Trust * Christopher Jennings
David H Jones * Isaac Jones * JPS Fuels * Kemp Sails Melanie Kent * In memory Colin Keiller
Kids Adventurous Activities * Ray Kipling * In memory Matt Knott * Graham Knox * AW Lack * Lambert Trust
Chris Lane * Ernst Liehr * Matt Lovett * Lymington Harbour Commissioners * Lady Lucinda Le Marchant
Marina Developments Limited * Marine Advertising Agency * Marine Fire Safety * R & M Martin
The Honourable Company of Master Mariners * Lucy Mathieson * Adam McNeill * MECAL
Medical Support Offshore * Sylvia Mence * Millennium Computer Services * Dr T Morris
In memory Fraser Morrison * Navionics * Ned's Fund * Bill Newton * Edward Nicklin * Mr & Mrs Norris
Andrew Norton * Ocean Safety * Hamish Oliphant * OneOcean * Osmotech * Jeremy & Sue Ouvry
Orange County Community Foundation * OYT South Isle of Wight support group * Parkstone Yacht Club
J Parry * Martin Parry * Rhys Parry * Stephen Parry * Patrick and Helena Frost Foundation
In memory Eric Peacock * Nigel Pearce * Charles Peplow * SM Peskett * Peter Dixon Charitable Trust
The Rt Hon. the Lord Phillips of Worth Matravers * Phillips 66 Limited * Jonathan Pinnock
Pointer Family Trust * Poole Harbour Commissioners * Poole Quay Boat Haven * Annette Potter
Anna Poulson * Robin Powell * Kit Power * Anne Pugh * Libby Purves * Quantum Sails Hamble * Rafiki
Alison Ray * Raymarine * Rib Shop * Scott Rigg * Diana Roberts * Robinsons Compass Adjusters * Robline
Pete Rollason * Donna Ross * Royal Cruising Club * Royal Dart Sailing Trust
Royal Southern Yacht Club Trust in memory Tony Chamberlain * Royal Thames Yacht Club
Royal Yachting Association * SAO Associates * Penny Scott-Bayfield * In memory Stephen Scott * Gina Seller
Seven Seas Baxter and Grimshaw Trust Ltd * Annant Shah * Zeenat Shah * Jamie Sheldon * Jenny Sherwen
Catharine Sillett * Sisters of Bethany * Katie Smith * Southampton International Boat Show
South Coast Boat Show * South West Play * Spinlock * Stanbury Chameleon * Joan Stokhuyzen
Charlotte Sullivan * Survitec * Penny Sykes * tallshipstock.com * TCW Electrical * Malcolm Thorpe * R H Tingle
TK Foundation * Mark Todd * Topsail Insurance Ltd * Peter Tracey * Robert Trimble * Trinity House
Hilary Tungate * R S Tyley * Victoria Quay * Vokins Charitable Trust * Vortec Marine Ltd * Jo Walford
Sandy Walford * Martin Warburton * Julian Ware * Michael Warwick * Wembury Sailing Club * WesCom Group
Weymouth Harbour Commissioners * David Whatton * Whirlwind Charitable Trust * Nick White
Clive Williams * #WillDoes * Mr & Mrs Willis * Michael Wright * JM Wyman * Margaret Zuppinger

Thanks also to other generous donors who prefer to remain anonymous.

YOUNG VOLUNTEER OF THE YEAR

In 2022, we received a very generous donation from the Gipsy Moth Trust, aimed at training and supporting young people who excel on an initial youth voyage and are working towards becoming the bosuns and watchleaders of the future. Along with the grant came a trophy: a mounted section of the mizzen mast from *Gipsy Moth IV*, which after her epic 1967 voyage held the records for the fastest voyage around the world by any small vessel; the longest non-stop passage made by a small sailing vessel (15,000 miles); and more than twice the distance of the previous longest passage by a singlehanded sailor.

For 2023, the award went to Tom Knight. The trophy was presented to him by the previous winner, Sara Abdur.

Although Tom is still aged under 25, he is one of our more experienced volunteers, with several years under his belt as bosun, third mate and second mate.

He originally came to us on a youth group voyage in 2016 when the skipper noted *"Wow, how keen. A really enthusiastic young man. He took the lead where he could and encouraged and praised the others. Reliable in doing all that was asked of him and more, a proactive young man"*. He was invited to return for volunteer training and has fulfilled that early promise – along the way becoming a really popular watchleader, with excellent skills in working with young people which he has carried forward into his career as a Paediatric Radiographer. Everyone who sails with Tom speaks of him with genuine warmth, appreciation and affection; and his bedtime stories on board are the stuff of legend.

However, something that helped to tip the balance in Tom's favour when we came to select the 2023 Gipsy Moth winner was the effort he has put into gaining RYA qualifications and building his experience. His goal is to qualify as a first mate, and Tom is a great example of someone who has been working really hard on developing his skills, undertaking training and earning the certificates which in due course will give him the chance to step up on board *Prolific*.

FINANCE AND FUNDING

In a normal year, berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. They all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provide an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from all backgrounds by subsidising the cost of running our voyages. Some of our young crew members then come from families who can pay the advertised voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

92.6% of expenditure in 2021-22 went on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

OYT SOUTH STAFF

Chief Executive – Mark Todd

Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is Chairman of the Association of Sail Training Organisations, an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training, and is an Associate Fellow of the Nautical Institute.

Chief Operating Officer – Caroline White

Caroline first sailed with the Ocean Youth Club as a teenager in 1983. A former journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.

Staff Skipper – Diggory Rose

Diggory joined us at the start of the 2023 season. A highly experienced sail training skipper, he had been working with historic vessels for several years but was keen to return to running sail training voyages with young people.

Business Manager – Lynne Robbins

Lynne joined us in April 2023. An experienced manager, previously she had been managing a team of 100 volunteers restoring historic vessels and has also been an HR and Special Projects Manager for a children's outdoor activity charity. She is already using her skills and experience to make OYT South even better.

Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Volunteer and Membership Manager – Jo Clark

A keen yachtswoman and dinghy sailor and a qualified RYA Sailability assistant instructor, Jo joined OYT South in 2018 and quickly proved her competence and effectiveness. She has chosen to go part-time in 2023.

Bookings Coordinator – Annette Potter

Annette has a strong background in admin and IT, and as a qualified Yachtmaster whose own children have both sailed with OYT South in recent years, she brings a breadth of knowledge and experience to this role. She has taken on additional responsibilities as we restructured our shore team.

Staff Mate – Lauren Mackenzie

Lauren first sailed with us at the age of 16 and spent the next few years working her way up through the volunteer ranks while finishing school and university. On graduating in 2022, she decided to sail full-time and passed her RYA Yachtmaster exam and OYT South first mate assessment at the age of 22.

SALLY CROLY – OYT SOUTH OFFICE 2003-2023

Our Finance Manager Sally Croly left OYT South at the end of May 2023. Sally had been involved with the charity for twenty years – almost the entire span of OYT South's existence as an independent charity, and a third of the whole period since the Ocean Youth Club was founded in 1960.

She joined a small charity which was just beginning to move on from the break-up of the Ocean Youth Club in 1999. Sally's contribution was unobtrusive but utterly essential: as she moved from a part-time admin role to a full-time position running the office, the fact that bookings and finances were run efficiently was down to Sally. She provided the secure foundation which enabled us to grow and to start winning awards – including The Queen's Award for Voluntary Service in 2011, and Sail Training Vessel of the Year in 2016 – as well as fundraising for a new vessel to replace *John Laing*.

By 2018, *Prolific* was up and running; bookings were strong and finances were sound; and Sally went back down to part-time hours with a greater focus on the finance side. She has trained, supported and befriended other office staff as they came and went; and when we returned to sailing after the pandemic, Sally's experience and wisdom was invaluable. Everyone has loved working with Sally and we all depended on her support, help, guidance, honesty, and good humour.

In her time with OYT South, around 10,000 people have sailed with us – which means ten thousand booking forms to process …

Many people sent in comments to be added to her leaving card, including lots of thanks for all her hard work and best wishes for the future, and also reminders of some of the things she has done over the last twenty years: great efforts for the fabulous Ocean Youth Club 50th anniversary event in 2010; recognition for the support she has given to Trustees and to a previous Chair of the Board; memories of laughter and a great atmosphere from a long-serving office volunteer; recognition for helping make the charity the success it is today; and finally one comment which seems to sum up all the rest:

"Sally – thanks very much for helping to make all our lives better for the last 20 years!"

OYT SOUTH BOARD OF TRUSTEES

Penny Scott-Bayfield – Chair of the Board

Penny is the Group Finance Director of Bloomsbury Publishing Plc, the listed consumer, academic and nautical publisher. She previously held senior finance roles at Conde Nast, lastminute.com and Sky. She is a keen mentor and judge for the Women of the Future Awards. She joined the Board in 2022 and became Chair in April 2023.

Lesley Robinson OBE – Vice Chair

Lesley is CEO of British Marine, the leisure marine trade association which also owns and runs the annual Southampton International Boat Show. She has a commercial, international and business development background. She is also a NED for Police CPI, a national police crime prevention organisation.

Martyn Powe - Treasurer

Martyn started sailing in 1996 when serving with the Royal Air Force. Two of his children sailed as crew on *John Laing* so after retiring from the RAF in 2013, he began sailing as a volunteer with OYT South, qualifying as a First Mate in 2015. He now runs a small part time business as a book-keeper and was appointed as OYT South's Treasurer in 2020.

Steve Lacey – Safeguarding Officer

Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Safeguarding Officer, and sails as first mate.

Sara Abdur - Youth Trustee

Sara is the youth trustee: we always have a trustee in the same age range as our service users. She first sailed with a school group in 2019 and quickly became a keen volunteer, winning the first OYT South Young Volunteer of the Year Award before becoming 2022 Staff Cadet. She now sails as a volunteer second mate.

Brian Eyres

Brian is a former OYC / OYT staff skipper, who got involved with our previous vessel *John Laing* after the vessel's naming ceremony. A qualified book-keeper, he was Treasurer until 2020.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.

Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and eventually became a first mate.

Eamonn Feeney

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and was Chair from May 2017 to April 2023.

OYT SOUTH BOARD OF TRUSTEES (continued)

Edward Bishop KC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and became a QC in 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years before qualifying as a relief skipper on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.

John Hicks

John has Board level experience through his role on the Professional Business Services Council at the Department of Business Energy & Industrial Strategy where he is a member of the SteerCo accountable for delivering the Industrial Strategy, a key component of which centred around future UK talent. He has senior level experience in construction engineering and professional business services and is a Director of a south-coast based right-to-manage housing group. A lifelong recreational sailor, he has worked with young people through Sea Scouts - as well as mentoring undergraduates and mid-career professionals.

Roger Bolton

Roger worked on board ex- Americas Cup yachts in the Caribbean before graduating in Yacht Manufacturing & Surveying and then starting work for International Paint where he has held various roles and is now Professional Market Sales Executive, managing the large users such as Pendennis Shipyard, Sunseeker, Princess and Oyster Marine. The role encompasses many aspects from selling paint, fault investigation, paint inspection and paint application.

Nyssa Hutchings

Nyssa teaches at Park House School in Newbury, which has brought school groups to sail for many years, and is also a qualified watchleader. She joined the board in April 2022 to help us keep in touch with the education sector and ensure that our voyages continue to meet the needs of schools and students.

James Stevens

James Stevens is a professional yachtsman and former Training Manager and Chief Examiner of the RYA. He was the RYA's safety spokesman and chaired the National Watersports Safety Committee. He was Chairman of the Association of Sail Training Organisations and is a trustee of several maritime charities. He is chairman of the Yachtmaster Qualification and Disciplinary Panel, a Younger Brother of Trinity House and Fellow of the Royal Institute of Navigation. He has written several books and is a regular contributor to the yachting press when not sailing his 34ft yacht out of Cowes. James was co-opted to the Board in July 2023.

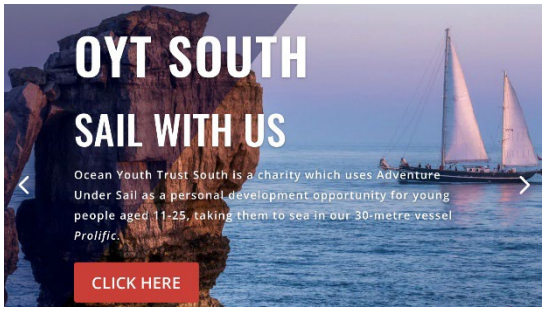
PATRON AND VICE PATRONS

OYT South's Patron is **Lord Iliffe**, a keen yachtsman. There are nine Vice Patrons:

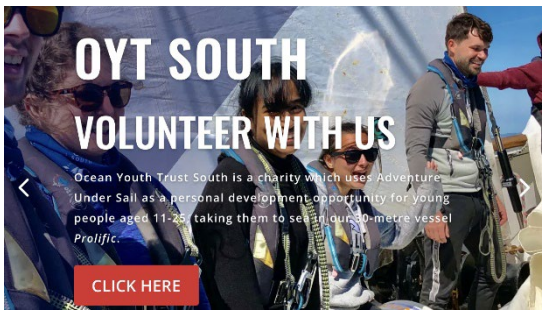
Michael Campbell
Libby Purves
Professor Khalid Aziz
Paul Heiney
Jamie Sheldon
Nicholas Bonham
Mrs Gilly Drummond OBE DL
Rupert MacInnes
The Rt Hon. the Lord Phillips of Worth Matravers

A NEW WEBSITE

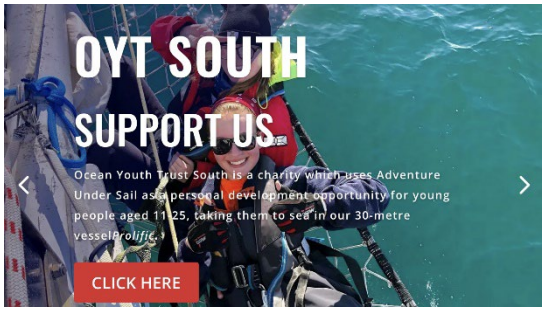
This year saw the launch of a brand-new website for OYT South, replacing a site which was launched back in 2005 and had become dated and unsuitable for mobile devices. The new site www.oytsouth.org has a modern design as well as a much clearer structure built around three key areas:



Sail with us: The area for young people, parents, carers, teachers, youth workers and others looking send young people sailing with us.



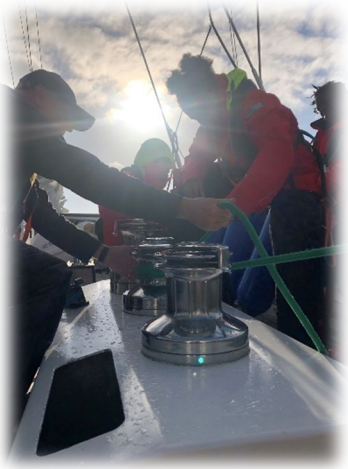
Volunteer with us: The area for people interested in volunteering with us, afloat or ashore.



Support us: the area for sponsors and donors, as well as anyone else who wants to know more about our charitable work and where our money goes.

Outside that structure are sections for our regular newsletter, and the vessel tracking page which is the most popular on the site as friends and family use it to see where the boat is sailing each day.

ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:



- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.

WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?

- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Start Yachting or Competent Crew certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.

We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.

WHAT'S THE BOAT LIKE?

Prolific was built in 2005, inspired by an 1898 fishing boat: she is a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 crew and 6-8 staff and volunteers; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.

WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper; a staff engineer responsible for boat maintenance; and a staff first mate. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.
- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.

Our style is deliberately very relaxed and informal – journalist, author and broadcaster Libby Purves described us in the Times as "the larkiest of sail training organisations."

OCEAN YOUTH TRUST SOUTH

Trustees' Report
and Unaudited Financial Statements
for the year ended 31 October 2022

Registered Charity Number 1079959
Registered Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

CHARITY INFORMATION

Chair	Penny Scott-Bayfield	(Elected 12 November 2022; elected Chair 24 April 2023)
	Eamonn Feeney	(Chair to 24 April 2023)
Trustees	Sara Abdur	(Appointed 12 November 2022)
	Edward Bishop	
	Roger Bolton	
	Brian Eyres	
	Eamonn Feeney	
	Richard Griffiths	
	John Hicks	
	Nyssa Hutchings	(Co-opted 25 April 2022; appointed 12 November 2022)
	Steve Lacey	
	Lauren Mackenzie	(Resigned 12 November 2022)
	Ben Martin	
	Lee Mosscrop	
	Martyn Powe	
	Lesley Robinson OBE	
	Penny Scott-Bayfield	(Appointed 12 November 2022)
	James Stevens	(Co-opted 17 July 2023)
Chief Executive Officer	Mark Todd	
Chief Operating Officer	Caroline White	
Registered & Principal Office	8 North Meadow Weevil Lane Gosport Hampshire United Kingdom PO12 1BP	
Registered charity number	1079959	
Registered company number	3898084	
Independent Examiner	Geoffrey Frost Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY	
Bankers	Lloyds Bank Plc 57 High Street Christchurch Dorset BH23 1BB	

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Chair's report

This financial year represents a return to near-normal working after two years disrupted by the Covid-19 pandemic. Having been unable to operate at all during the 2020 sailing season and having lost 40% of the 2021 season, we were delighted to be able to offer a full programme of voyages in 2022. In the event we only lost a voyage and a half to Covid during the year.

We began 2022 with voyages restricted to 12 young people instead of the previous maximum of 15, to allow for some distancing on board, though as the season went on we were able to go up to 15 crew for several clients. This meant that we were able to fill 549 berths compared with 219 in 2021 and 566 in our last pre-Covid season in 2019.

It was very clear during the season that significant numbers of young people continue to struggle with the lasting effects of the pandemic, which has affected their social and academic development as well as their physical and mental wellbeing. By offering sail training opportunities with appropriate support on board, the Trust believes that we are addressing genuine and significant needs. This can be demonstrated through excellent feedback received during the season as well as the willingness of many clients to make repeat bookings. Developing confidence, team-working, resilience, communication and more is key to giving the current generation of young people the skills they need to succeed in life. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South remains in a strong position to play our part.

Looking ahead to the 2023 sailing season, the Trust is planning for a full season of voyages from March to November, though we recognise that Covid-related cancellations are still a possibility.

The Trust owes immense gratitude to the staff, volunteers, sponsors, donors and other supporters who ensured that we came through two very challenging years in such good order and ready to meet the demand for our services. I would like to thank all involved for their hard work and continued support.

Objectives and activities

Objects and aims

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Trust relies on voluntary help. Volunteers gave 1,043 days to sail on our voyages during the 2022 season and we also had invaluable help with vessel maintenance, office work, fundraising and more.

Achievements and performance

Financial review

Because 2022 was almost a full season, while 40% of the 2021 season was cancelled by Covid, comparing the two financial years inevitably shows both income and expenditure higher in the year ending October 2022.

Trustees would like to draw attention to a number of areas:

(i) Income from charitable activities was £159,455, up from £81,433 in the previous year, but still short of the total of £195,485 achieved in our last pre-Covid season in 2019. This is partly due to increased income from donations and legacies, which enabled us to provide discounted places to clients representing disadvantaged and vulnerable young people.'

(ii) Donations and legacies brought in £323,626, up from £315,060 in 2021, but more significantly, up from £166,407 in the last pre-pandemic year ending October 2019.

(iii) Total expenditure rose to £435,065 (2021: £349,695), a little above the 2019 total of £410,735. Comparing the last two years, the increases in freelance sailing fees, victuals, fuel, harbour fees and charts were substantially due to running a full season, but also reflect price increases due to inflation.

(iv) Expenditure on vessel maintenance was £75,320 (2021: £32,116) which is mostly independent of the actual usage of the vessel. There is a cycle for servicing, repairing and replacing equipment and some things were due in in this financial year despite limited sailing in the previous year.

(v) Expenditure on insurance reflects general increased costs, and additional cover to allow us to sail with 11-year-olds rather than setting a minimum age of 12. This is useful as it brings us into line with the secondary school age ranges, and so many of our clients are schools.

(vi) Our vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on the asset types on the vessel, and this gives rise to a depreciation charge in year of £42,401, which will be ongoing. The net income figure for the year is calculated after applying the depreciation charge.

(vii) The net income figure for the year, after depreciation, was £41,270, thanks to generous donors and a fundraising effort designed to put the Trust in position to approach significant vessel-related costs over the coming years (such as the new mainsail purchased for the 2023 season), as well as the costs associated with some changes to staffing.

Staffing

The charity continues to have three seagoing staff: a Staff Skipper and a Staff Engineer as in previous seasons, but in November 2022 we introduced a Staff Mate instead of a Staff Cadet. This is in response to a shortage of volunteer first mates which was exacerbated by the pandemic, when some volunteers retired while the lack of sailing delayed the development of individuals who might otherwise have been approaching the required standard. The Staff Mate requires significantly more qualifications and experience than the Staff Cadet and therefore comes with higher salary costs (up by £8,504). In the 2023 season, this will be partially offset by a two-month gap between outgoing and incoming Staff Skippers which saved around £6,000: Holly Vint left in December 2022 and was replaced by an immensely experienced sail training skipper, Diggory Rose, who joined in March 2023.

Ashore, the charity has operated in recent years with the Chief Executive and Business Manager plus one full-time and two part-time staff members. However, for the 2023 season, the Admin Manager (previously full-time) is reducing her hours to half time and the Finance Manager (previously two days a week) is giving up work after twenty years with the charity. The Trustees also wished to address the workload of the two senior managers which we recognised was putting them under unsustainable

pressure and creating a risk to the Trust's successful operation. The Business Manager has therefore become Chief Operating Officer, allowing the charity to recruit a new Business Manager; and the Administrator (previously three days a week) is going up to four days.

These staff changes, together with pay rises, means that the salaries budget for the year ending October 2023 is £226,366, compared with £207,110 paid in the previous year. In 2023 the Trust also paid one-off cost of living payments to staff: £5,420 paid to staff (total £6,331 including increased pension and national Insurance contributions).

Clients

Many clients had paid, in part or in full, for 2020 voyages which were cancelled, but chose to ask us to hold those funds on account for future voyages rather than asking for a refund. This was evidence of the continuing commitment of our clients and their belief in the value of the work we can do with young people. Significant numbers of these clients enjoyed replacement voyages in 2021; but owing to the shorter season and client availability, some replacement voyages happened in 2022.

The 2023 sailing season is therefore the first for some time in which all voyages needed to be sold from scratch, and the Trustees have been very pleased with the level of demand, with a good mix of repeat bookings and new clients.

Donors

The intention over the longer term is to achieve a position in which the Trust receives approximately 50% of its funds from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining requirement. The trustees are enormously grateful to the many very generous donors who support the charity.

Year end position

At the end of the year the charity was in a satisfactory financial position, with total reserves of just over £1.26m dominated by *Prolific* and her future needs, as follows:

Type of reserve	**£**
Restricted	498,811
Designated	507,349
General	255,308
Total	1,261,468

At the year end the restricted funds balance comprised the residual value of *Prolific* herself and cash specifically donated for the remaining refit work in future years.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to review and adjust this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

As usual, the charity maintained a general reserve of some six months normal operating costs.

The amount held in cash and cash equivalents is £223,365 (2021: £560,234) but with an additional £580,000 invested this year in liquid funds which can be realised relatively quickly if necessary.

The figure for cash generated from operations was £30,034 (2021: £72,479).

Policy on reserves

The Trust's policy is to hold free reserves of between three and six months' operating expenses. Trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period either to source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives

Early in the year the Trust invested £580,000 in Quilter Cheviot's Climate Assets Fund, as planned, being those funds not needed on a day-to-day basis. Despite the subsequent impact on investment values, the Fund has held its value and the trustees are satisfied with its performance.

Going concern

The Trustees considered a range of scenarios for the 2023 season including the possibility of once again losing a number of voyages to Covid, while continuing to operate at below maximum occupancy on some voyages. This could make significant inroads into our designated reserves; but would still leave us with sufficient funds to continue operating. However, as things stand, with a full programme of voyages planned, and with the continued support of our donors, we have a chance of performing better than the most cautious scenarios. Therefore, the Trustees are satisfied that, with our continuing success in bringing in new funds and the enthusiasm of our established clients to sail with us, the charity has adequate reserves to see us through the 2023 season and the winter 2023/24 refit and maintain itself as a going concern into the future.

Structure, governance and management

Nature of governing document

Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Sara Abdur	(Appointed 12 November 2022)
Edward Bishop	
Roger Bolton	
Brian Eyres	
Eamonn Feeney	
Richard Griffiths	
John Hicks	
Nyssa Hutchings	(Co-opted 25 April 2022; appointed 12 November 2022)
Steve Lacey	
Lauren Mackenzie	(Resigned 12 November 2022)
Ben Martin	
Lee Mosscrop	
Martyn Powe	
Lesley Robinson OBE	
Penny Scott-Bayfield	(Appointed 12 November 2022
James Stevens	(Co-opted 17 July 2023)

Recruitment and appointment of trustees

The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees

A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chairman and Chief Executive to discuss the role and the organisation.

Organisational structure

The Trust is managed by the Chief Executive and Chief Operating Officer in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks

- Total loss of a vessel
- Reputational risk from death or serious injury to a person participating in a voyage
- Major disruption in fundraising income
- Slow resumption of normal activity post Covid-19 lockdown

The operational risks are addressed by rigorous operating standards addressing all aspects of safety on board, and the financial risks by both maintaining adequate reserves and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006 and approved by the Board of Trustees.

Penny Scott-Bayfield

Penny Scott-Bayfield Date 26 July 2023
Chair

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2022 which are set out on pages 37 to 48.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited, Chartered Accountants

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date: 26 July 2023

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**1**	59,351	264,275	323,626	315,060
Investments	**2**	3,821	-	3,821	408
Charitable activities	**3**	159,455	-	159,455	81,433
Other trading activities	**4**	406	-	406	74
Total		223,033	264,275	487,308	396,975
EXPENDITURE ON:					
Raising funds	**5**	28,242	-	28,242	27,029
Charitable activities	**6**	172,700	234,123	406,823	322,666
Total		200,942	234,123	435,065	349,695
Net gains / (losses) on investment assets	**14**	(10,523)	-	(10,523)	-
Net income / (expenditure)		11,568	30,152	41,270	47,280
Transfers between funds	**18**	-	-	-	-
Net movement in funds		11,568	30,152	41,720	47,280
RECONCILIATION OF FUNDS					
Total funds brought forward	**18**	751,089	468,659	1,219,748	1,172,468
Total funds carried forward	**18**	762,657	498,811	1,261,468	1,219,748

The statement of financial activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

BALANCE SHEET AS AT 31 OCTOBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	**13**	504,383		539,128	
Investments	**14**	573,050		-	
			1,077,433		539,128
CURRENT ASSETS					
Debtors	**15**	73,880		56,827	
Cash at hand and in bank		223,365		783,599	
Total current assets		297,245		840,426	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	**16**	113,210		159,806	
Net current assets / (liabilities)			184,035		680,620
Net assets / (liabilities)			1,261,468		1,219,748
THE FUNDS OF THE CHARITY					
Restricted funds	**18**		498,811		468,659
Designated Funds			507,349		507,349
General Funds			255,308		243,740
Unrestricted funds	**18**		762,657		751,089
Total charity funds			1,261,468		1,219,748

For the year ended 31 October 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 38 to 49 were approved and authorised for issue by the trustees on 26 July 2023 and signed on their behalf by:

Penny Scott-Bayfield

.....

Penny Scott-Bayfield
Chair

Ocean Youth Trust South
Registered Charity Number 1079959
Register Company Number 3898084

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

STATEMENT OF CASH FLOWS

	Note	2022 £	2022 £	2021 £	2021 £
Net cash flow from operating activities (see below)			30,034		72,479
Cash flow from operating activities					
Purchase of intangible fixed assets		(10,516)		(4,027)	
Purchase of investments		(583,573)			
Investment income		3,821		408	
N**et cash flow from investing activities**			(590,268)		(3,619)
Net increase/(decrease) in cash and cash equivalents			(560,234)		68,860
Cash and cash equivalents at 1 November 2021			783,599		714,739
Cash and cash equivalents at 31 October 2022			223,365		783,599
Cash and cash equivalents consist of:					
Cash at bank and in hand			223,365		783,599
Cash and cash equivalents at 31 October 2022			223,365		783,599

Reconciliation of net income to net cash flow from operating activities

	2022 £	2022 £	2021 £	2021 £
Net income for the period		41,720		47,280
Adjusted for				
Investment income	(3,821)		(408)	
(Gains)/losses on investments	10,523		-	
Depreciation and impairment of tangible fixed assets	45,261		43,058	
Decrease/(increase) in debtors	(17,053)		(29,911)	
Increase/(decrease) in creditors	(46,596)		12,460	
		(11,686)		25,199
		30,034		72,479

Analysis of changes in net debt

	2022 Cash and cash equivalents £	2022 Cash and cash equivalents £
Total net debt brought forward	783,599	714,739
Cash flows	(560,234)	68,860
Total net debt carried forward	223,365	783,599

ACCOUNTING POLICIES

General information, scope and basis of the financial statements
Ocean Youth Trust South is an incorporated charity, limited by guarantee, incorporated in England with the company number 3898084. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity received government grants in respect of the Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and cash deposits. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the Charity's right to receive payment is established.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:
● costs of raising funds; includes the costs of attracting funding and includes staff costs
● expenditure on charitable activities; includes costs incurred to deliver activities and services to beneficiaries directly and indirectly

Support cost allocation
Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Support costs are incurred and attributed to expenditure on charitable activities on a basis this is consistent with use of the resources.
The analysis of these costs is included in Note 6.

OCEAN YOUTH TRUST SOUTH

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

ACCOUNTING POLICIES

Employee benefits
When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Pension costs
The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the statement of financial activities on a payable basis

Taxation
The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	Written down to residual value
Office equipment	15-33% straight line
Sailing vessels	5-20% straight line

Fixed asset investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in ‘net gains/(losses) on investments’ in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In addition it includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Operating leases
Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in Notes 18 and 19.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

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1. Donations and legacies

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Donations and grants	59,351	264,275	323,626	159,135	116,929	276,064
Coronavirus related grants	-	-	-	-	38,996	38,996
	59,351	264,275	323,626	159,135	155,925	315,060

2. Income from investments

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Interest receivable	248	-	248	408	-	408
Investment income	3,573	-	3,573	-	-	-
	3,821	-	3,821	408	-	408

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Sailing fees	159,455	-	159,455	81,433	-	81,433
	159,455	-	159,455	81,433	-	81,433

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Other sales	406	-	406	74	-	74
	406	-	406	74	-	74

5. Raising funds costs

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Advertising	348	-	348	217	-	217
Staff costs	27,894	-	27,894	23,293	3,519	26,812
	28,242	-	28,242	23,510	3,519	27,029

6. Charitable activities

	2022 Total funds	2021 Total funds
	£	£
Staff costs	95,548	95,352
Depreciation of fixed assets	45,261	43,058
Freelance sailing fees	13,766	7,958
Vessel maintenance	75,320	32,116
Training	2,640	2,365
Victuals	19,371	9,334
Fuel, harbour fees and charts	22,030	11,706
Licences and insurances	20,187	15,345
Support costs (see note 7)	109,860	101,223
Governance costs (see note 8)	3,840	4,209
	406,823	322,666
Unrestricted funds	172,700	133,536
Restricted funds	234,123	189,130
	406,823	322,666

7. Support costs

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Staff costs	84,669	-	84,669	81,342	-	81,342
Operating lease charges	7,383	-	7,383	5,241	-	5,241
Finance costs	1,513	-	1,513	1,077	-	1,077
Administration costs	16,295	-	16,295	11,924	-	11,924
Bad debt	-	-	-	1,639	-	1,639
	109,860	-	109,860	101,223	-	101,233

8. Governance costs

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Independent examiner's fees	3,840	-	3,840	4,209	-	4,209
	3,840	-	3,840	4,209	-	4,209

9. Independent examiner's fees

	Unrestricted Funds	Restricted Funds	2022 Total Funds
	£	£	£
Examination – current year	2,950	-	2,950
Tax services – Prior year	675	-	675
Accounting services	215	-	215

10. Wages and salary cost

	2022 Total Funds	2021 Total Funds
	£	£
Gross wages	190,741	187,295
Employer's national insurance costs (inclusive of employer national insurance allowance)	12,200	12,038
Employer's pension contributions	4,169	4,173
	207,110	203,506

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year.

The average number of employees during the year was:

	2022	2021
Shore based	5	5
Sailing	3	3
	8	8

The five shore-based employees are a mixture of full and part time staff representing four full time equivalent staff positions.

11. Pension scheme

The charity operates defined contribution pension scheme for its employees. The total payable for the year under review was £4,169 (2021: £4,173).

12. Related party transactions

None of the trustees received any remuneration nor reimbursed benefits during the current and comparative years under review.

The charity's two (2021: two) key management personnel, being the CEO and Business Manager, received employee benefits totalling £84,748 (2021: £79,464).

13. Tangible fixed assets

	Plant & equipment	Office equipment	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2021	24,697	20,327	726,611	771,635
Additions	6,616	3,900	-	10,516
Disposals	-	-	-	-
As at 31 October 2022	31,313	24,227	726,611	782,151
Depreciation				
Accumulated at 1 November 2021	24,197	16,588	191,722	232,507
Charge for the year	1,537	1,323	42,401	45,261
On disposals	-	-	-	-
At 31 October 2022	25,734	17,911	234,123	277,768
Net book value at 31 October 2022	5,579	6,316	492,488	504,383
Net book value at 31 October 2021	500	3,739	534,889	539,128

14. Fixed assets investments – Managed funds

	2022 Total Funds £	2021 Total Funds £
Reconciliation of movement on investments		
Carrying (market) value brought forward	-	-
Additions at cost	583,573	-
Disposals at carrying value	-	-
Gain/(Loss) on revaluation	(10,523)	-
Carrying (market) value carried forward	573,050	-
Gains/(losses) on investments		
Unrealised (from above)	(10,523)	-
Realised on disposal of fixed asset investments	-	-
	(10,523)	-

15. Debtors

	2022 Total Funds £	2021 Total Funds £
Trade debtors	65,460	40,954
Prepayments	1,228	9,648
Accrued income	1,260	-
Other debtors	5,932	6,225
	73,880	56,827

16. Creditors: amounts falling due within one year

	2022 Total Funds £	2021 Total Funds £
Trade creditors	2,194	24,513
Accruals	2,950	4,400
Deferred income	82,489	108,012
Other taxation and social security	19,194	19,115
Other creditors	6,383	3,766
	113,210	159,806

Deferred income relates to invoices raised for voyages booked in 2023 and for Grants & Donations towards sailing activities in 2023.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Tangible fixed assets	90,892	413,491	504,383	88,781	450,347	539,128
Fixed asset investments	573,050	-	573,050	-	-	-
Current assets	211,925	85,320	297,245	822,114	18,312	840,426
Current liabilities	(113,210)	-	(113,210)	(159,806)	-	(159,806)
	762,657	498,811	1,261,468	751,089	468,659	1,219,748

18. Analysis of net movement in funds

	Year ended 31 October 2022					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	468,659	-	(36,877)	-	-	431,782
Gipsy Moth Trust fund	-	30,000	(3,950)	-	-	26,050
Isle of Wight Sailing Fees	-	9,014	(1,800)	-	-	7,214
Refit and Maintenance	-	61,022	(61,022)	-	-	-
Sailing fees fund	-	136,239	(109,929)	-	-	26,310
Salary fund	-	28,000	(20,545)	-	-	7,455
Total restricted funds	468,659	264,275	(234,123)	-	-	498,811
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	477,349	-	-	-	-	477,349
	507,349	-	-	-	-	507,349
General Fund	243,740	223,033	(200,942)	-	(10,523)	255,308
Unrestricted funds	243,740	223,033	(200,942)	-	(10,523)	255,308
Total unrestricted funds	751,089	223,033	(200,942)	-	(10,523)	762,657
Total funds	1,219,748	487,308	(435,065)	-	(10,523)	1,261,468

	Year ended 31 October 2021					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Gains and (losses) on investments	Total funds carried forward
	£	£	£	£	£	£
Restricted funds						
Prolific fund	484,098	-	(41,724)	26,285	-	468,659
Sailing fees fund	-	64,259	(60,759)	(3,500)	-	-
Refit and Maintenance	-	22,100	(20,600)	(1,500)	-	-
Salary fund	-	30,570	(30,570)	-	-	-
COVID-19 related grants	-	38,996	(38,996)	-	-	-
Total restricted funds	484,098	155,925	(192,649)	21,285	-	468,659
Unrestricted funds						
Designated funds						
Boat contingency	30,000	-	-	-	-	30,000
Boat refit	428,349	-	-	49,000	-	477,349
	458,349	-	-	49,000	-	507,349
General Fund	230,021	241,050	(157,046)	(70,285)	-	243,740
Unrestricted funds	230,021	241,050	(157,046)	(70,285)	-	243,740
Total unrestricted funds	688,370	241,050	(157,046)	(21,285)	-	751,089
Total funds	1,172,468	396,975	(349,695)	-	-	1,219,748

19. Description of funds

Prolific fund	Funds received to enable the charity to have purchased *Prolific* as a replacement for *John Laing*. This includes the additional work required to continue to enhance *Prolific's* operating capacity.
Gipsy Moth Trust fund	Fund represents a donation to OYT South upon the winding up of the Gipsy Moth Trust. It is to provide bursaries for young people who have done particularly well on a voyage and are being invited to return with a view to qualifying as sea staff. The fund is to last for several years.
Isle of Wight Sailing Fees	Fund represents a donation to OYT South upon the winding up of Isle of Wight Support Group. It is to provide support for young residents of the Isle of Wight. It is an ongoing fund that will receive donations from former members of the support group and others on an ad-hoc basis.
Refit and Maintenance	Funds received to maintain *Prolific* in a seaworthy state.
Salary fund	Funds received to pay for employment costs.
Sailing fees fund	Funds received to pay for sailing fees associated with future voyages.
COVID-19 related grants	Funds received from the UK Government under the Coronavirus Job Retention Scheme.
Boat contingency	Fund established to cover unplanned maintenance and repair costs during next year's sailing
Boat refit	Fund established to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.

20. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2022 Total Funds £	2021 Total Funds £
Financial assets		
Measured at fair value through net income / (expenditure)		
Fixed asset investments	573,050	-
	573,050	-

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2022 Total Funds £	2021 Total Funds £
Income and expense		
Financial assets measured at fair value through net income / (expenditure)		
Investment income	3,573	-
	3,573	-
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income / (expenditure)		
Unrealised gains / (losses) on investments	(10,523)	-
Realised gains / (losses) on investments	-	-
	(10,523)	-

Fixed asset investments are held at fair value with valuations obtained using closing mid-market price.

21. Comparative statement of financial activities

	Note	Unrestricted Funds	Restricted Funds	2021 Total Funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**1**	159,135	155,925	315,060
	2	408	-	408
Investments				
Charitable activities	**3**	81,433	-	81,433
Other	**4**	74	-	74
Total		241,050	155,925	396,975
EXPENDITURE ON:				
Raising funds	**5**	23,510	3,519	27,029
Charitable activities	**6**	133,536	189,130	322,666
Total		157,046	192,649	349,695
Net gains / (losses) on investment assets	**14**	-	-	-
Net income / (expenditure)		84,004	(36,724)	47,280
Transfers between funds	**18**	(21,285)	21,285	-
Net movement in funds		62,719	(15,439)	47,280
RECONCILIATION OF FUNDS				
Total funds brought forward	**18**	688,370	484,098	1,172,468
Total funds carried forward	**18**	751,089	468,659	1,219,748

OYT SOUTH

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The MBE for volunteer groups

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Accounts

Ocean Youth Trust South

Adventure Under Sail

2021 Annual Report

The Queen's Award for Voluntary Service

The MBE for volunteer groups

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OCEAN YOUTH TRUST SOUTH AND COVID-19

This Annual Report covers the financial year 1st November 2020 to 31st October 2021.

Due to the Covid-19 pandemic, we were unable to run any voyages at all in 2020.

We resumed operations in June 2021 and ran a full programme of successful voyages from then until the end of the sailing season.

This report is a tribute to all our volunteers, staff, donors, sponsors, supporters and friends, who did everything they could to see us through the most challenging period in the charity's history and ensured that we could continue to offer life-changing experiences to young people who need opportunities like this more than ever.

This report includes examples of the immense support we received during the year, as well as evidence of the lasting impact that our voyages can have on the lives of young people who have the chance to sail with us.

With the continuing support of all the friends of Ocean Youth Trust South, we look forward to continuing our work, playing our part in the effort to help young people recover from the lasting effects of the pandemic.

OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2021 ANNUAL REPORT

For the year ending 31 October 2021

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

The Trust's address for correspondence and registered address is:

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THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken right out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific,* with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of a number of independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They all grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.

- In a normal season OYT South takes over 500 young people to sea.

- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.

- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.

- Voyages can last from two days to two weeks and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.

- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South normally has a team of six full-time and two part-time staff: the Staff Skipper and Staff Engineer on board the boat, and our Chief Executive, Business Manager, Admin Manager and part-time Finance Manager and Admin Assistant ashore. In 2021 we had a Staff Cadet on board, and we will also have a third staff member on board for the second half of the 2022 season.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

OYT South is managed by a Board of Trustees, some of whom are also qualified sea staff.

THE 2021 SAILING SEASON

We returned to sailing at the end of June 2021 after 603 days with no young people on board, due to Covid.

The season began cautiously, with limited numbers of people on board to allow for some social distancing – in addition to extensive pre-voyage screening.

It was immediately clear how much the young people appreciated the opportunity to get outside, spending time with old friends or making new ones. The first voyage of the year was a bubble group of sixth-formers from Ardingly College. A boy aged 18 said: *"My favourite part was all the steering I got to do, 'cos I didn't even know we'd be allowed to do stuff like that, so it was really good. I had a great time, learnt a lot and the crew were all brilliant, most fun I've had this year!"*

By the third week of July, we were able to run our first mixed voyage of the year and alongside those who were excited to be sailing, we also started to see young people who had really struggled during the pandemic and lockdowns: there was considerable anxiety about spending a week away with strangers. However, a week of glorious sunshine, beaches and dolphins turned out to be just what they needed.

An important feature of OYT South's work is our partnerships with other organisations, some of whom represent young people who faced specific additional challenges during the pandemic – at the same time as seeing their fundraising severely disrupted. MACS, the charity for young people born without eyes or with underdeveloped eyes, was very keen to sail this year; but they generally fund a lot of their activities through events, such as the London Marathon, which had been cancelled. OYT South and MACS therefore made a joint application to Sail Training International's Youth Development Fund, which made this year's voyage possible.

This is a normally close-knit and supportive group of young people but because of Covid they hadn't seen each other for two years. A boy aged 22 said the most memorable thing for him was *"Just coming back and just seeing familiar faces, being a big family."* A girl aged 23 said: *"It's been amazing to have some normality after the past 18 months."*

2020 should have seen some great celebrations for the 400th anniversary of the Mayflower's voyage from England to the New World. Sadly Covid put a stop to those plans, but this year we were delighted to take part in the rearranged ASTO Southampton to Dartmouth Mayflower 400 Race, against other sail training vessels crewed by young people. Dartmouth Academy selected *Prolific's* crew, choosing students who would never normally have a chance to take part in something like this, and combining students who would not normally spend time together. One boy said*: "My best bit was probably getting on with everybody that I didn't think I'd get along with, like playing games and stuff that I haven't played for ages"* and another crew member, who is transgender, said: *"My most memorable bit was I think just the whole trip in general, meeting like amazing people and like getting on with people I've never really got on with before."* All this despite a voyage which many found very challenging – one girl commented: *"Thanks to everyone for helping me dying from sea sick it was amazing."*

The last weeks of the school summer holidays were spent working our way back from Dartmouth to the Solent via Poole – with yet more positive feedback. A 16-year-old said: *"My best bit was the time when I was sitting on deck with the overfalls, and the waves were quite rough and it was really lovely, just like going over the waves - and I really loved the navigating. ... And the most memorable bit is when I was on the first anchor watch and we went to do the bearings - and we looked at the stars and that was lovely."* And a parent wrote: *"Just to say thank you for the amazing trip our daughter has just been on! She enjoyed it hugely, one of life's experiences she will never forget! We will be looking at booking her and her sister next year."*

One of the consequences of the pandemic was a huge interruption to our volunteer recruitment and training programme. Normally the best young people each season are invited back to train as volunteers: around a third of our volunteers are former young crew members aged 16-25 and these people are vital role models for the next generation of young crew members, as well as being essential to the future of the charity. However, none of those who earned recommendations in 2019 had been able to pursue their training in 2020, and opportunities were very limited in 2021 as we were keeping numbers down to aid distancing on board. So in early September we had a special training voyage for young volunteers aged 17-22, to build their skills and confidence. They all made huge progress and the voyage cemented their places as hugely valued members of the team going forwards.

More than two years ago we started working with a school in Tower Hamlets to train and recruit volunteers from more diverse backgrounds, and though the project was delayed due to Covid, we were delighted this week to see the first of their former students qualify as a volunteer. A second London school has since joined the programme.

As we moved into the autumn, we were able to see the impact of our voyages on some exceptionally vulnerable young people. One group had experienced issues including domestic violence, threats, substance abuse, and mental health conditions including PTSD. It was interesting to see how people who endured chaotic lives responded to the chance to control and manage their own world with genuine responsibilities on board. One said: *"After being praised once or twice for my steering I am super confident. Was really fun doing watch shifts, made it seem all official."* Another said: *"My most enjoyable bit was probably just like being part of the crew with the boat … like it's actually us doing it, scary!"*

A similar sentiment came from crew members on a voyage run in partnership with the Ellen MacArthur Cancer Trust: one said: *"It gives confidence to be given so much responsibility"*

George Green's School in Tower Hamlets is a regular client and this year's group was particularly appreciative of the opportunity, especially after all the restrictions of the past year. A girl aged 16 said *"My most memorable bit was the sunsets and sunrises, the moonrises, the skies … I enjoyed my voyage and found it wonderful. The crew were all thoughtful, genuine and resourceful people who gave me an experience that my mind couldn't even comprehend. I love* Prolific*."* And a boy aged 16 said: *"I have enjoyed this trip very much. I am very appreciative of this experience and want to say thank you to all the crew, as it was very fun, entertaining and educational."*

Cowes Enterprise College provided *Prolific's* crew for the Association of Sail Training Organisations Small Ships Race, in very challenging weather – and were thrilled to come second in their class. This is a school which has been developing a marine curriculum and we had a similar group from Bay House School, Gosport, on a voyage funded largely by Portsmouth Harbour Marine. This school has recently set up a Marine & Maritime classroom and these students were doing Marine & Maritime qualifications and have all expressed an interest in the marine industry. This is clearly an area where we would like to be able to keep developing what we can offer in order to meet the needs of schools.

Bruern Abbey School teaches boys up to age 13 with specific learning difficulties including dyslexia, dyscalculia, ADHD, Asperger's and more. The best quote of the voyage came from skipper Ollie who said that all the boys reminded him of himself on his first sail training voyage aged 12. So maybe there was a future skipper in the crew!

The Limes College, Sutton, is a pupil referral unit for students excluded from or unable to attend mainstream school, and the group they booked to sail this year had such a history of social, emotional, behaviour and mental health problems that The Limes felt it was appropriate to send four of their own staff for just four young people – in addition to OYT South's own staff and volunteers. Skipper Holly commented: *"The group collectively did really well on the first evening, stating that they were up for an adventure and then living up to this by handling the dark, poor visibility, and immense rain really well whilst maintaining a good lookout in watches, and then keeping an anchor watch throughout the windy night. They worked really hard on Tuesday, when we had strong winds and tacked round the eastern Solent a few times, and all seemed to enjoy the storm-bound day alongside in Cowes – in particular the movie night in the saloon."*

The season ended with a voyage for east London charity Ambition, Aspire, Achieve, who spent one stormbound day planning an amazing Hallowe'en party. One 13-year-old said: *"This has been the best trip I've ever had. If this was a hotel I would stay here for longer. I definitely would go again. The best bit was the sailing, driving, and THE FOOD. 5 stars all day. This place has helped me a lot."* And the group leader told us: *"On this trip I have had the best experience ever … The staff have been excellent, they have been welcoming and encouraging … I would like to say that I have learnt so much about sailing and have been surprised at how much it takes to sail a boat. Every bit of this trip has been enjoyable."*

It was fantastic to return to sailing in 2021 after losing so many voyages to the pandemic. A short season, but a hugely successful one which all rested on the tremendous support we receive from donors, sponsors, volunteers, clients, suppliers, staff and more. On behalf of all the young people who achieved so much on board this year: a heartfelt thank you!

WHAT OUR CUSTOMERS AND CREW SAY ABOUT OYT SOUTH

Two **HAMPSHIRE CHILDREN'S HOMES** selected young people for a voyage and one later wrote: *"I wanted to say a huge thank you to you and your team on behalf of our young resident who has had the most amazing time and has not stopped talking about the trip since we collected her. She has grown in confidence and has told us about all of the challenges that she faced during the voyage, and how she was encouraged and supported to achieve every challenge presented to her … She has been talking so positively about this experience I feel it has been the highlight of the year for her so far. She has spoken so highly of your team on board and how helpful, friendly and kind all the crew were to her for which I am grateful as she was initially very anxious."* A girl aged 16 told us the best bit was: *"Probably just meeting everyone and getting to know people, 'cos of lockdown and we haven't been able to go out and stuff, it's just so much nicer to just meet loads more new people … Really fun, enjoyed every minute of the trip. Got to learn loads of new things and learned how to work better in a group. Very educational."*

After another voyage, a parent wrote: *"[My daughter] had a great time on her recent voyage and I think this was a great way for her to end a stressful school year … I wanted to thank you, and OYT South for the opportunities you have given her. She has faced many challenges in the last few years and your work has helped towards giving her the tools and confidence to realise she is as able and deserving as others to achieve."*

Another parent said: *"Our daughter has spent all afternoon travelling back home, regaling us with her experiences and how much fun she had working alongside friendly and supportive crew and volunteers ... Hope the season continues to bring many more sailing positives, you achieve lots more successes and awards. Your 'training' ethos is fantastic and your reputation second to none."*

Many crew members sailing in 2021 had initially booked as far back as 2019 and waited a long time to sail after all 2020 voyages were cancelled. Another parent wrote: *"As you know, the initial voyage was scheduled for April 2020 in the Solent and [my daughter] had resigned herself to the fact that it was a fantastic, yet missed, opportunity and never anticipated that she would be considered to participate at a later date ... Since she stepped off* Prolific *back in Brixham, she hasn't stopped talking about her adventures with the Ocean Youth Trust and can't wait to sail with you again. She can't pinpoint what she enjoyed the most as she's still buzzing from the voyage and tales of her new experiences, from holding on tight on deck in choppy waters with music playing whilst the waves seemed as high as the side of* Prolific*; steering and hoisting the sails; jumping into the sea and swimming out of her depth; learning technical terms and teaching others how to record in the log book; seeing dolphins swim alongside and the beautiful views of the Cornish coastline; night-time sailing; watching out for lobster pot buoys; making new friends; dinghy race; beach cove BBQ; the showers at Plymouth marina and washing up with disco lights!"*

Meanwhile, the fears and anxieties of those who had struggled during the pandemic were voiced by a 15-year-old who said: *"I think my most memorable bit would be the fact that I actually made good mates 'cos I thought I was just going to be like a little loner on the side."*

Others had spent a lot of time during lockdowns staring at screens, for education, entertainment and socialising. One 16-year-old boy wanted to put into the words how it felt finally to be experiencing something for himself: *"There's like a sort of weird thing that you can't - with experiences you can't really see it the same way as like a photo or a video and it's like being there has so much more meaning to it, and it's like you're actually experiencing it, there's a lot of things you don't have in a photo, like even smallest things like the sound of like, I don't know, waves splashing, going past the wind, the wind in my hands, and all that kind of thing, you just don't have that when you're not there."*

DARTMOUTH ACADEMY was a new client in 2021 and responded to our detailed post-voyage feedback: *"This is absolutely brilliant – so much to digest … THANK YOU to everyone involved … what an amazing opportunity, and how clearly you've seen our pupils. I can't express how very grateful we are to OYT South – just phenomenal."* Another staff member said: *"As a member of the leadership team at Dartmouth Academy I am so impressed with this entire endeavour. The report submitted here is comprehensive and as I know all these pupils well it makes me so happy that they have had the opportunity to undertake this experience. Thank you to all at OYT South".*

BAY HOUSE SCHOOL, GOSPORT, had a voyage in October funded largely by Portsmouth Harbour Marine. The school has recently set up a Marine & Maritime classroom and these students were doing Marine & Maritime qualifications. The teacher who sailed with them on the voyage wrote afterwards: *"Many thanks indeed for providing such an in-depth report from the sailing trip, with our Year 10 Marine and Maritime 'cadets'. The data provided is extremely useful and can be used in multiple ways. I believe this trip has been a pivotal point in the young people's lives. They've learnt new skills, dealt with setbacks maturely, had to live with people they don't necessarily know that well, independently looked after themselves etc. If anything, I feel the trip has released a new energy amongst the group which has pushed them into thinking about their futures within the Maritime Industry - and we need to celebrate this. Thanks again, I look forward to working with OYT South in the not too distant future."* And one of the parents wrote: *"She came back engaged and excited and I think the trip was what she really needed after a difficult year! … It was so great for her physical and mental well-being at the moment."*

A staff member from **ARDINGLY COLLEGE** told us after their voyage: *"Kids all still buzzing. Some of the older kids said it was the best thing they had ever done and I am only a little bit offended as I had taught them for 5 years and taken them on many other camps and trips!"*

MACS, the charity for young people born without eyes or with under-developed eyes, brought a group to sail in the summer. A girl aged 19 said: *"Thank you for allowing me to be myself again. Also thanks for giving me the best week of the past 2 years of my life. I will remember this week for ever … I expect in a few years' time I'll still remember everyone's faces around this table all smiling at me, and the laughter throughout the whole trip."* One of the carers said: *"My favourite part of the trip has been seeing my sister being really independent …"* Another carer who came to support a girl who is blind and has learning difficulties said her best bit was: *"Just seeing her being so confident in all the things that she's done this week, and really ready to have a go and join in, and everyone looking after her so well and people doing lots of one-to-one with her when she's putting sails up and winching and things."*

A 17-year-old who has been selected to join our volunteers' training programme said: *"Thank you once again for getting me a place on the voyage last week, I had the most incredible week, with the most incredible group of people and I met people on the voyage who I will stay in touch with for years to come … Of all the voyages I have been on I have to say this was my favourite, it was exactly what I needed, I feel as though this voyage really helped me discover more about myself but has also really allowed my confidence to blossom. … I think the last week made me realise what a huge role the charity plays in my life and how grateful I am to everyone involved."*

LIMES COLLEGE pupil referral unit sent a group of students with complex needs and one of the accompanying staff said: *"An amazing vessel with an excellent crew. Really enjoyed meeting the OYT South team. My watchleader was very friendly and helpful and I learnt a lot from watching and listening to her instructions. A brilliant skipper and first mate. A well-run ship. Really learnt a lot. Thank you all so much."*

The Operations Manager of the **AMBER FOUNDATION**, which helps people move out of homelessness and unemployment, said: *"The residents had such a wonderful time and clearly learned lots of new skills and made some memories which I'm sure will last a lifetime. Thanks to you and the crew for your continued support and we hope to work with you again for another voyage in the future."*

A team from **PARKSTONE YACHT CLUB,** where the Commodore, Gary Wakefield, has chosen us as one of the two charities he will support through his time in office, joined us for a day sail. Gary said: *"A great insight into the OYT South operation. The day was immaculately planned and professionally conducted. Thank you, I was inspired to return"* and one of his colleagues added: *"Fantastic day out from some of the best people out there. Wonderful effort! Thank you."*

The head of **COWES ENTERPRISE COLLEGE** said: *"It has been wonderful to hear our students talk about their voyage with such pride and confidence and I'm sure it will have been life changing for them. Many thanks to the whole team for everything you have all done to give our students such a wonderful experience."*

Finally, more comments from parents: *"He absolutely loved his experience on* Prolific*. Thank you to the whole crew for making it such a positive experience for him. I'm sure it's something he will never forget. He was very nervous in the weeks leading up, even having doubts about going and needed a lot of encouragement from us to get there. I think he was surprised by how hard it was, especially in the challenging conditions but he really enjoyed the adventure of it all - the teamwork, getting to know new people, making new friends and learning new skills (he's not stopped tying knots since he's been home!). He said he would definitely like to do it again and gain some more experience in the future and would love to sail further afield next time."*

"Usually reluctant and shy, she came back full of enthusiasm and the experience really boosted her self-esteem."

"I must share with you that bringing [my daughter] to the boat was one of the most thrilling 'Mum' experiences I've ever had … I can't stop thinking about her having such an amazing experience."

2021 FACTS AND FIGURES

Berth sales: After 603 days with no young people on board, from November 2019 to June 2021, we resumed operations on 26th June 2021, with 60% of a normal season still available to sail, and ran a full programme of 23 voyages and two day sails between June and November, without having to cancel a single one. We sailed with reduced numbers to allow for some space and distancing on board and that, combined with the shorter season, meant we offered 236 places on voyages this year, compared with almost 600 in a normal full season.

We filled 219 places (93% of the berths we were offering), after some late drop-outs mainly due to positive Covid tests or close contacts.

Crew members: 62% of the 192 places filled on youth voyages went to young people who were disadvantaged or vulnerable in some way, or to group leaders (teachers, youth workers or carers) who were needed for the young people to sail. 58 places (26%) went to individuals who had some physical or learning difficulty. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us. 19% of young crew members on these voyages were aged 13 or under; 31% were 14 or 15; 28% were 16-18; 13% were aged 19-25 and 9% were leaders or carers aged 25+, or disadvantaged adults. The age profile was a little older than usual because we there were so many replacement voyages for cancelled 2020 bookings, with everyone now a year older.

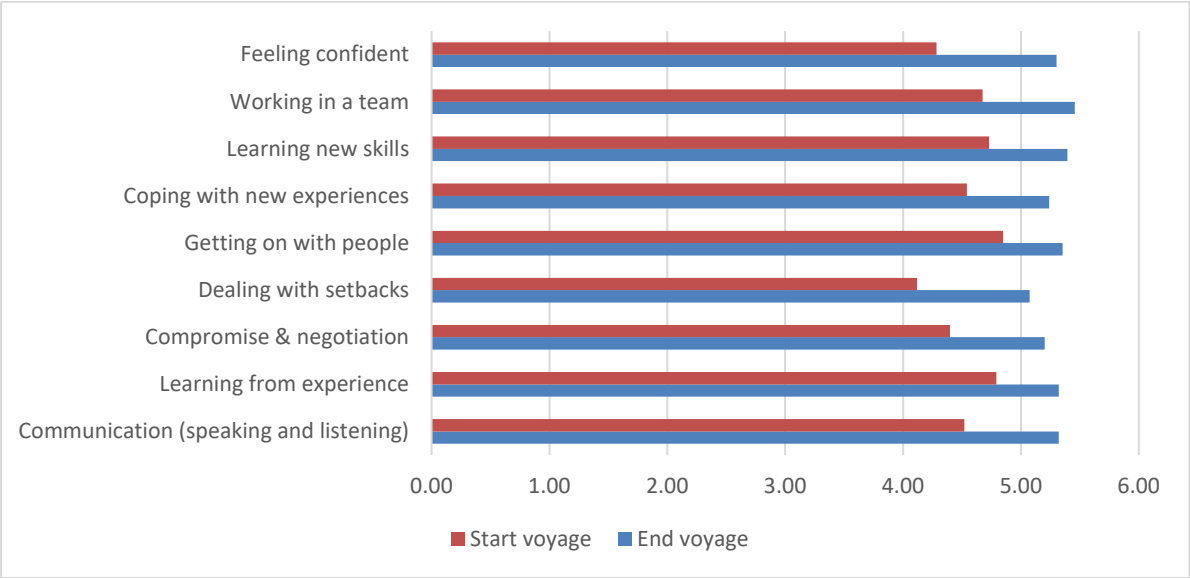
Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 136 young people allocated additional bursary funding thanks to OYT South's generous donors, either because they had some disadvantage or as members of our trainee volunteer programme who needed experience to work towards watchleader or bosun qualifications.

Volunteers: Volunteers gave 538 days to sail on our voyages. A third of staff and volunteer berths were filled by people aged 25 or under.

Sailing programme: *Prolific* covered 2,335 nautical miles during the 2021 season.

MAKING A LASTING DIFFERENCE

In 2021, 175 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. The graph shows average start and end scores. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.28 to 5.30, a 24% improvement. There was a rise of 23% for 'dealing with setbacks'; 18% each for 'compromise and negotiation when living with different people' and 'communication (speaking and listening)'; 17% for 'working in a team'; 15% for 'coping with new experiences'; 14% for 'learning new skills'; 11% each for 'learning from experience' and 'looking after myself'; and 10% for 'getting on with people'.



Further evidence of real achievement is that 118 people earned Royal Yachting Association Start Yachting certificates in 2021, and 23 earned the more advanced Competent Crew certificate. We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more.

Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

SAIL TO WELLBEING

Research by the New Economics Foundation, promoted by the NHS and MIND, has found evidence of five steps people can take to improve mental health and wellbeing. The NHS says "Trying these things could help you feel more positive and able to get the most out of life."

Every one of these five steps is a natural part of a sail training voyage.

You really can #SailToWellbeing.

The steps are:

1. **Connect**
2. **Be active**
3. **Take notice**
4. **Learn**
5. **Give**

1. Connect with other people

Good relationships are important for your mental wellbeing. They can:

- help you to build a sense of belonging and self-worth
- give you an opportunity to share positive experiences
- provide emotional support and allow you to support others

A voyage with Ocean Youth Trust South is a fantastic opportunity to connect with other people - making new friends, getting to know people from different places and backgrounds, or building links with others who have shared similar life experiences. Living together, eating together, learning new skills, enjoying new experiences, going through tough times as well as good times together, having fun, building lasting friendships: as a crew member on board *Prolific*, you have a real role and responsibilities: you matter to other people and they matter to you. Teamwork counts: you can't hoist a sail on your own. It only takes a few days on board to build a connection with people you may not have met before.

Connect with other people:
Live, work and learn together on board a beautiful sailing vessel, bonding as a crew.

2. Be physically active

Being active is not only great for your physical health and fitness. Evidence also shows it can also improve your mental wellbeing by:

- raising your self-esteem
- helping you to set goals or challenges and achieve them
- causing chemical changes in your brain which can help to positively change your mood

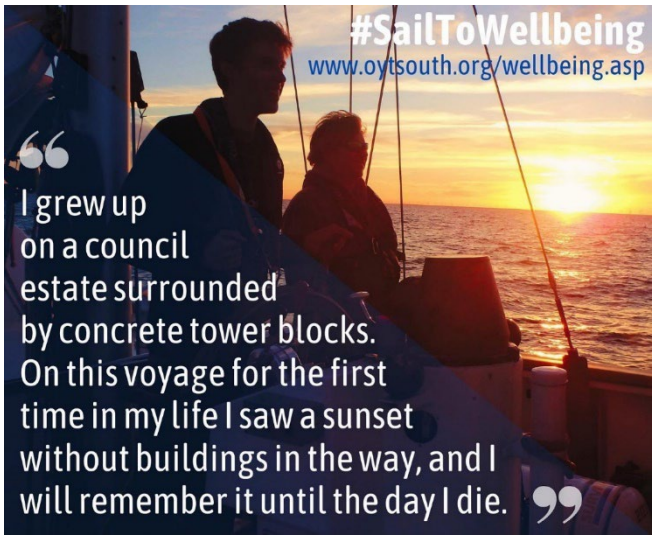
A voyage with Ocean Youth Trust South is a fantastic opportunity to be physically active: hoisting sails, grinding winches, working on deck in the open air. During a sail training voyage, there is something active for everyone to do on board - from the most sporty people to those who really don't enjoy competitive sports and team games, as well as people with physical and learning difficulties. And all that activity has a practical purpose and makes a real difference: you put your back into hoisting a sail - and now we're going fast to a new port! Or you didn't think you could climb onto the bowsprit but with encouragement and support, you found you enjoyed it – and saw a dolphin right underneath you!

Be physically active:
Hoist a sail, climb out onto the bowsprit, steer the boat
– all in the open air.

3. Take notice and pay attention to the present moment

Paying more attention to the present moment can improve your mental wellbeing. This includes your thoughts and feelings, your body and the world around you. Some people call this awareness "mindfulness". Mindfulness can help you enjoy life more and understand yourself better. It can positively change the way you feel about life and how you approach challenges.

YouGov research released on May 13th 2021 by the Mental Health Foundation shows that 65 per cent of people find being near water (coast, rivers, lakes and ponds) has a positive impact on their mental health.



A voyage with Ocean Youth Trust South is a fantastic opportunity to get away from all the pressures of everyday life and all the demands that life can make on you, and think about who you really are and what really matters to you.

Sail training gives you a chance to take notice of your thoughts and feelings, your body and the world around you. Out at sea, away from any pressures you face at home or at school, without the distractions of internet and phones and staring at a screen, you can find yourself sailing under the stars, seeing dolphins playing under the bowsprit, or keeping a lookout and taking the time to watch the sun slowly setting. Noticing the moment when you turn the engine off and 110 tonnes of boat moves under nature's power alone. Taking time to reflect when you have finished a job - a sail hoist or a night watch - and you can think about what you have achieved and what you have learned.

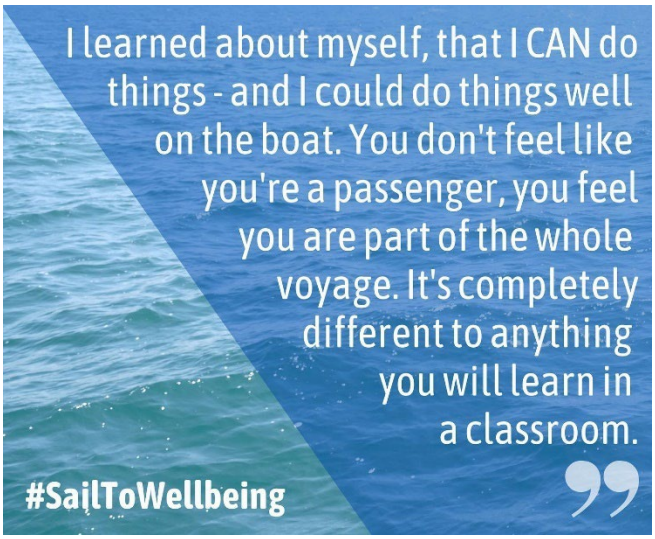
Take notice:
take time to be aware of yourself and your surroundings,
away from the pressures and demands of everyday life

4. Learn new skills

Research shows that learning new skills can also improve your mental wellbeing by:

- boosting self-confidence and raising self-esteem
- helping you to build a sense of purpose
- helping you to connect with others

A voyage with Ocean Youth Trust South is a fantastic opportunity to learn new skills in an environment which is entirely unlike a classroom and which has something to offer to people of all abilities and interests. You can also take away evidence of what you have learned: this can make all the difference for people who struggle with academic qualifications; but even if you have plenty of exam passes, your sailing experience can help you stand out from others who may have done equally well at school but may not be able to demonstrate the breadth of different life skills which you can develop on board.



Sail training is an ideal opportunity for learning new skills. On board *Prolific*, you can take part in everything from steering the boat to tying knots, navigating the vessel or helping with daily engine checks. You can pick up skills that are directly relevant to everyday life, such as how to cook a meal or how to cope with a new experience that may seem daunting at first. Once you have learned how fantastic it feels to conquer your fears or master something that seemed too difficult the first time you tried it, you can apply that experience to the next time life throws a challenge in your way. You can earn a recognised sailing qualification on board and take home a certificate to put in your record of achievement so that you can demonstrate in a college application or a job interview that you can work with others, take responsibility, be resilient, follow instructions, complete a task once you have started it, communicate clearly and more - all the skills that employers, families, schools and communities need.

Learn new skills:
practical learning outside a classroom,
developing skills that will make a real difference in everyday life.

5. Give to others

Research suggests that acts of giving and kindness can help improve your mental wellbeing by:

- creating positive feelings and a sense of reward
- giving you a feeling of purpose and self-worth
- helping you connect with other people

A voyage with Ocean Youth Trust South is a fantastic opportunity to give to others - whether that is a hot cup of tea during a cold night watch, an extra hand on a rope when they are struggling, a word of encouragement or praise if they are finding something difficult, a helping hand if you have already mastered a skill and they haven't but want to learn, a listening ear if they need to talk to someone. It is also a chance for other people to do the same for you.

Sail training creates many opportunities for you to give to others - and for them to give to you. And as well as the small acts of giving to others which can happen on any voyage, Ocean Youth Trust South couldn't function without our amazing volunteers - people who give up their time to come on our voyages and make it possible for young crew members to sail, stay safe and have fun. Many of our volunteers are young people who did their first voyage as an ordinary crew member, made a great impression on the skipper - and were invited back for volunteer training and lots of free sailing!

Give to others:
make a positive contribution to those around you
- and let them do the same for you.

Covid-19 and the five steps to wellbeing

Much has been said about the impact of the pandemic and lockdowns on young people, after long periods of being cooped up, separated from friends, dealing with disruption to education, missing key milestones, worrying about the health of themselves and their families, and facing the prospect of beginning adult life amidst huge economic insecurity. Young people from all backgrounds have had to cope with immense difficulties and this has created real concerns about the prospects and mental wellbeing of a generation. Sail training has a long record of delivering just what young people need in these times: confidence, teambuilding, resilience, communication, friendship, fun and more.

Sail training can help deliver the five steps to wellbeing, making a lasting difference to young people who have experienced the Covid-19 pandemic.

- **Connect with other people:**
- **Be physically active**
- **Take notice**
- **Learn new skills**
- **Give to others**

See www.oytsouth.org/wellbeing.asp for more examples of how young people – and adult staff and volunteers – can #sailtowellbeing, as well as a series of short stories by Jo Clark on each of the five steps.

DONATIONS AND SUPPORT

In this year when income from voyages was greatly reduced by a shortened season, due to Covid, Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

* AkzoNobel * Alinea * Amazon Smile * Sienna Anderson * Aquafax * David Ashley * Janice Aslin *
* Association of Sail Training Organisations * Aston Martin * Aumund Foundation * Azets Audit Services *
* Flora Azulay * Baily Thomas Charitable Fund * Alistair Baird * Paul Bartlett * Colin M Baxter
* Martin Bayfield * BD marine * Will Becker * Chichester U3A * Chris Beddow *
* Bernard Sunley Charitable Foundation * Peter Binning * Alan Birtles * Brian Boniface * Veryan Boscawen *
* Deborah Boys * British Marine * Paul Burnett * Bursledon Outside Yacht Club in memory of John Madin *
* Michael Campbell * John Caulcutt * JC Caverhill * Lindy Chamberlain * Paul Christophers * Caroline Clarke *
* Andrew Clifford Hill * Fred Cole * Dom Coleman * Glyn Collins * Tony Collins * Will Collins *
* Cowes Harbour Commission * Nic Crawford * Oliver Crosthwaite-Eyre * D. C. R. Allen Charitable Trust *
* In memory of Peter Daniel * Dartmouth Harbour * Dean & Reddyhoff Marinas * David Dent *
* Diocese of Winchester * Dorset Marine Training * Gilly Drummond * Easyfundraising *
* Chris Ellis Award fund * Clifford Ellis * Emma Ellis * Gillian Ellis * Ellis Campbell Charitable Foundation *
* Endeavour Quay Ltd * English Braids * Extreme Marine * Felixstowe Master Mariners * Steve Furniss *
* Patricia Garad * Sandy Garrity * Geoff Herrington Foundation * Laura Gilbert in memory of Geoff Ewenson *
* Gipsy Moth Trust * Graham High Charitable Trust * Louise Grainger * John Green *
* Ilene Grifen in memory of Joe Vittoria * * In memory of Roger Grimsdick * In memory of Howard Gross *
* Val Hague * Hampshire & Isle of Wight Community Foundation * Hampshire Virtual School *
* James Hanratty * Vernon Harten-Ash * Amanda Hartley * Rob Harwood * John Hasselgren * Charles Hebert *
* David Heffer * Fiona Henley * The Henry Smith Charity * Fiona & John Hicks * Phillip Hood * Peter Hughes *
* In memory of Roy Hughes * Lord Iliffe * IM Products * Anthony Insall * International Paint *
* Itchenor Yacht Club * James Myatt Trust * David H Jones * Isaac Jones * JPS Fuels * C V Jury * H Kanolik *
* Melanie Kent * Kids Adventurous Activities * Andrew Kitching * Lambert Trust * Chris Lane * Ernst Liehr *
* Lymington Harbour Commissioners * Lady Lucinda Le Marchant * Marina Developments Limited *
* Marine Advertising Agency * R & M Martin * The Honourable Company of Master Mariners *
* Lucy Mathieson * Adam McNeill * A Mead * MECAL * Medical Support Offshore * Sylvia Mence *
* Richard Meryon * Millennium Computer Services * Charlotte Mitchell * Mr and Mrs Moir * Navionics *
* Ned's Fund * Bill Newton * Ocean Safety * Hamish Oliphant * OneOcean * J & S Ouvry *
* Orange County Community Foundation * OYT South Isle of Wight support group * Parkstone Yacht Club *
* Patrick and Helena Frost Foundation * In memory of Eric Peacock * In memory of Martin Pearson *
* Dave Pennefather * In memory of John Pennefather * Charles Peplow * SM Peskett *
* Peter Dixon Charitable Trust * Phillips 66 Limited * Francis Piesse * Jonathan Pinnock * Pointer Family Trust *
* Poole Harbour Commissioners * Poole Quay Boat Haven * Port Hamble * Tim Porter * Annette Potter *
* Tom Povey * Robin Powell * Kit Power * *Prolific's* Big Virtual Voyage * Libby Purves * Quantum Sails Hamble *
* Raymarine * Diana Roberts * Robinsons Compass Adjusters * Pete Rollason * Royal Cruising Club *
* Royal Southern Yacht Club Trust in memory of Tony Chamberlain * Royal Thames Yacht Club *
* Royal Yachting Association * Andy Royse * Sail Training International Youth Development Fund *
* Karen Salmon * SAO Associates * Saxon Wharf * Penny Scott-Bayfield * Jon Seddon *
* Seven Seas Baxter and Grimshaw Trust Ltd * Annant Shah * Jamie Sheldon * Mrs Shepherd *
* Catharine Sillett * Juan Silveira * The Society of St Wilfred and St Hilda * Spinlock * Stanbury Chameleon *
* Southampton International Boat Show * Charlotte Sullivan * Survitec * Penny Sykes * tallshipstock.com *
* TCW Electrical * Technip FMC * Emma Temple * Malcolm Thorpe * R H Tingle * TK Foundation *
* Topsail Insurance Ltd * Peter Tracey * Trinity House * Victoria Quay * Mark Vinall * Vokins Charitable Trust *
* Vortec Marine Ltd *Jo Walford * Sandy Walford * Barry Walker * Julian Ware * Wembury Sailing Club *
* WesCom Signal and Rescue * Weymouth Harbour Commissioners * Phil Whiffing * Andrew Wilkes *
* Whirlwind Charitable Trust * #WillDoes * Nicola Willoughby * JM Wyman * Xylem Water Solutions *

Thanks also to other generous donors who prefer to remain anonymous.

YOUNG VOLUNTEER OF THE YEAR

This year we received a very generous donation from the Gipsy Moth Trust, aimed at training and supporting young people who excel on an initial youth voyage and are working towards becoming the bosuns and watchleaders of the future. Along with the grant came a trophy: a mounted section of the mizzen mast from *Gipsy Moth IV*, which after her epic 1967 voyage held the records for the fastest voyage around the world by any small vessel; the longest non-stop passage made by a small sailing vessel (15,000 miles); and more than twice the distance of the previous longest passage by a singlehanded sailor.

The first award of the Gipsy Moth Trophy for Ocean Youth Trust South's Young Volunteer of the Year went to Sara Abdur.

Sara first sailed with us on a school voyage in 2019, where she earned her recommendation to join our volunteers' team. OYT South's Chief Executive Mark Todd said: *"We are delighted to announce Sara as the winner of the Gipsy Moth Trophy for OYT South's Young Volunteer of the Year. She has thoroughly deserved it for the effort and energy she has put in as a volunteer, and she has shown immense potential for the future. By supporting young people who will be helping to deliver our voyages for years to come, we can ensure that the values of the Gipsy Moth Trust live on. I am very much looking forward to seeing how far Sara can go in sail training!"*

Sara said: *"Thank you so much for the award, I am truly honoured to be the first winner and can't wait to see and all the amazing people who will get it after me! Being a part of OYT, getting the chance to sail and meeting so many cool people these past few years has honestly helped me a lot and is something I definitely want to keep being involved with the charity so you'll see a lot more of me in the coming years."*

Since winning the award, Sara has passed her Third Mate's assessment – and accepted the chance to join the staff team on board full-time from June to November 2022!

FINANCE AND FUNDING

In a normal year, berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. No-one is paid more than £45,000, and they all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provide an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from disadvantaged backgrounds. Some of our young crew members come from families who can pay the voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

Over 90% of expenditure in a normal year goes on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

OYT SOUTH STAFF

Chief Executive – Mark Todd

Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is Chairman of the Association of Sail Training Organisations, an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training, and is an Associate Fellow of the Nautical Institute.

Business Manager – Caroline White

Caroline first sailed with the Ocean Youth Club as a teenager in 1983. A former journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.

Finance Manager – Sally Croly

Sally has been with OYT South since 2003, moving up steadily from part-time administration assistant to a full-time role running the office. In 2018 she went back down to part-time hours with a greater focus on the finance side.

Staff Skipper – Holly Vint

Holly first sailed in *John Laing* in 2012 as a young crew member, returning as a volunteer before moving into full-time sailing work. She spent the 2018 season as OYT South's Sailing Support Officer, became a Yachtmaster Instructor and YM Ocean, and was appointed as Staff Skipper at the end of 2020.

Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Admin Manager – Jo Clark

A keen yachtswoman and dinghy sailor and a qualified RYA Sailability assistant instructor, Jo joined OYT South in 2018 as Operations Assistant but quickly started taking on extra responsibility.

Admin Assistant – Annette Potter

Annette has a strong background in admin and IT, and both her own children have sailed with OYT South in recent years. She joined us in 2020 in a part-time role after Sally decided to reduce her hours as Finance Manager.

Staff Mate – Sara Abdur

Sara first sailed with a school group in 2019 and quickly became a keen volunteer, winning the first OYT South Young Volunteer of the Year Award and passing a watchleader assessment. She is joining the team on a short contract June to November 2022.

OYT SOUTH BOARD OF TRUSTEES

Eamonn Feeney – Chair of the Board

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and became Chair in May 2017.

Martyn Powe - Treasurer

Martyn started sailing in 1996 when serving with the Royal Air Force. Two of his children sailed as crew on *John Laing* so after retiring from the RAF in 2013, he began sailing as a volunteer with OYT South, qualifying as a First Mate in 2015. He now runs a small part time business as a book-keeper and was appointed as OYT South's Treasurer in 2020.

Steve Lacey – Safeguarding Officer

Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Safeguarding Officer, and sails as first mate.

Lauren Mackenzie - Youth Trustee

Lauren is the youth trustee: we always have a trustee in the same age range as our service users. She has volunteered on board since completing a voyage for her Gold DofE. Having recently finished a degree in Maths and Statistics, she is now working towards qualifying as a first mate. With financial support from Trinity House and a huge amount of experience gained on board *Prolific*, she hopes to complete a range of courses up to the level of Yachtmaster Offshore over the next year.

Brian Eyres

Brian is a former OYC / OYT staff skipper, who got involved with our previous vessel *John Laing* after the vessel's naming ceremony. A qualified bookkeeper, he was Treasurer until 2020.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.

Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and eventually became a first mate.

Lesley Robinson OBE

Lesley is CEO of British Marine, the leisure marine trade association, and has a commercial, international and business development background. She is also treasurer for a foundation enhancing women's empowerment in the third world.

Edward Bishop QC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and has been a QC since 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

OYT SOUTH BOARD OF TRUSTEES (continued)

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years before qualifying as a relief skipper on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.

John Hicks

John has Board level experience through his role on the Professional Business Services Council at the Department of Business Energy & Industrial Strategy where he is a member of the SteerCo accountable for delivering the Industrial Strategy, a key component of which centres around future UK talent. He also has senior level experience in construction engineering and professional business services. A lifelong recreational sailor, he has worked with young people through Sea Scouts - as well as mentoring undergraduates.

Roger Bolton

Roger worked on board ex- Americas Cup yachts in the Caribbean before graduating in Yacht Manufacturing & Surveying and then starting work for International Paint where he has held various roles and is now Professional Market Sales Executive, managing the large users such as Pendennis Shipyard, Sunseeker, Princess and Oyster Marine. The role encompasses many aspects from selling paint, fault investigation, paint inspection and paint application.

Nyssa Hutchings

Nyssa teaches at Park House School in Newbury, which has brought school groups to sail for many years, and is also a qualified watchleader. She joined the board in April 2022 to help us keep in touch with the education sector and ensure that our voyages continue to meet the needs of schools and students. She is keen to promote the value of *Prolific* as a place of community, family, safety and life experiences that may not be available to young people due to life circumstances and challenges. As someone who works with teenagers every day, she understands the impact of dramatic world events on young people and how OYT South staff can help them to overcome these challenges.

PATRON AND VICE PATRONS

OYT South's longstanding Patron is **Lord Iliffe**, a keen yachtsman.

There are eight Vice Patrons:

Michael Campbell
Libby Purves
Professor Khalid Aziz
The Rt Hon. the Lord Phillips of Worth Matravers
Jamie Sheldon
Paul Heiney
Nicholas Bonham
Mrs Gilly Drummond OBE DL

ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.

WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?

- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Competent Crew or Start Yachting certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.

We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.

WHAT'S THE BOAT LIKE?

Prolific was built in 2005 as a replica of an 1898 fishing boat – a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 young people and 6-8 adults; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.

WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper, and a staff engineer responsible for boat maintenance. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.
- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.

Our style is deliberately very relaxed and informal - Libby Purves described us in the Times as "the larkiest of sail training organisations."

Charity Registration No. 1079959
Company Registration No. 3898084 (England and Wales)

OCEAN YOUTH TRUST SOUTH

(A company limited by guarantee)

ANNUAL REPORT

AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

OCEAN YOUTH TRUST SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Eamonn Feeney
Chief Executive Officer	Mark Todd
Trustees	Brian Eyres Steve Lacey Ben Martin Richard Griffiths Eamonn Feeney Lesley Robinson OBE Edward Bishop Lauren Mackenzie Lee Mosscrop Martyn Powe John Hicks (Appointed 21 January 2021) Roger Bolton (Appointed 21 January 2021) Nyssa Hutchings (Appointed 25 April 2022)
Other Officers	Caroline White, Business Manager
Charity number	1079959
Company number	3898084
Registered Office	8 North Meadow Weevil Lane Gosport Hampshire United Kingdom PO12 1BP
Independent Examiner	Azets Audit Services Carnac Place Cams Hall Estate Fareham Hampshire PO16 8UY
Bankers	Lloyds Bank PLC 57 High Street Christchurch Dorset BH23 1BB

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016).

Chair's report

The financial year began with the world still deep in the Coronavirus pandemic and, in common with other charities and businesses, Ocean Youth Trust South faced huge uncertainties. Having been unable to operate at all during the 2020 sailing season, it was not clear whether we would we be able to run any voyages in 2021. Restrictions were still in place which prevented a normal start to the sailing season in March, but the decision was taken to do everything possible to have the boat ready, with staff, volunteers and clients in place, to resume operations as soon as restrictions were lifted and the Trustees agreed that voyages could be managed safely.

We therefore completed necessary work on the vessel, with sea trials at the end of April, and by late May when we were permitted to sail with very small groups of adults, we ran refresher training for staff and volunteers, most of whom had not sailed at all for 18 months, to ensure that the charity would be ready to run voyages with young people.

The charity was delighted to be able to resume residential sailing with young people at the end of June, with safety precautions in places which proved effective and allowed us to run a full programme of voyages until the end of October, with no voyage cancellations.

By that stage we had already lost 40% of the season; and voyage income was further reduced by the decision to limit numbers on board to allow for some social distancing. We also put in place a Covid policy which included a requirement for two negative tests before sailing, as well as other Covid-safe protocols. The Trust pledged refunds to anyone who could not sail due to the Covid policy, partly to avoid deterring initial bookings and partly to encourage honest reporting.

The decision to run as much of the season as possible was rewarded by some exceptional feedback from parents, carers, young people and group organisers. In terms of reputation and relationships with clients and donors, Trustees believe that the right balance was struck between running as many voyages as possible while implementing Covid protocols which included reducing the numbers per voyage. We demonstrated to clients and donors that we understood the difficulties faced by young people during the pandemic and the urgent need for them to be offered activities to help their recovery: it was clear that we were working hard to sail as soon as we could do so safely and within the rules; but we prioritised the wellbeing of those on board ahead of any desire to pack in the maximum numbers, being mindful of how people might feel about being in crowded spaces, after months of lockdown.

We put rigorous safety plans in place in order to give confidence to clients; and we delivered safe and effective voyages for the last four months of the season. We were able to offer replacement voyages to many of the clients who had faced cancellations in 2020, and the remainder have since been offered priority booking for 2022. The Trust therefore ended the year on excellent terms with clients and donors, many of whom expressed their appreciation for what we had been able to achieve in spite of the continuing impact of the pandemic.

The result of the shorter season, reduced numbers on board and significant short-notice Covid cancellations was that we filled 219 berths on board, compared with 566 in our last full season before Covid – just 38.6% of the 2019 figure. This obviously had a very significant impact on voyage income: but, as evidence of high levels of demand, those 219 places amounted to 93% of the berths we were actually offering, with the shortfall mainly due to late drop-outs following positive Covid tests or close contacts.

With the reduction in voyage income in mind, Trustees had to balance the desire to minimise expenditure, protect our finances and secure our future, with the need to prepare for safe sailing and to bring furloughed staff back to undertake essential work.

The cost of maintaining our vessel, *Prolific,* varies from year to year as different work is required in different cycles in order to fulfil our coding requirements and protect the value of our major asset. It was unfortunate that the refit work required in 2021-2, immediately following the financial year covered by this report, and after two seasons affected by the pandemic, made this the most expensive year in the refit cycle. However, the Trustees had previously designated funds for major work on the boat, so while every effort was made during this financial year to raise money for the 2021-2 refit, the Trust had the security of knowing that we could draw on reserves for this refit as needed.

Looking ahead to the 2022 sailing season, uncertainties remain about any lingering effects of the pandemic as well as possible new variants, but the Trust is planning for a full season of voyages from March to November. We may continue with some restrictions in numbers on board, but we hope the limit will be higher than in 2021 even if slightly below full capacity. We will need to continue to guarantee refunds or replacement voyages for Covid-related cancellations.

Ocean Youth Trust South's charitable purpose has always been about supporting young people and it is clear that both the pandemic and lockdowns have had a lasting impact on their wellbeing. Activities such as sail training, helping young people to develop confidence, team-working, resilience, communication and more, will be needed more than ever to support the national recovery from the pandemic. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South remains in a strong position to play our part.

I would like to thank all our volunteers, donors and staff for their hard work and continued support.

Objectives and activities

Objects and aims

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Trust relies on voluntary help. While the amount of volunteer help we could accept for the pre-season vessel refit and preparation was severely limited by Covid, and we then sailed with reduced numbers of volunteers per voyage for the rest of the season, we still had 52 individual volunteers giving a total of 538 days to sail on voyages during the season. This was in addition to pre-season refresher training and a range of other activities - including fundraising: *Prolific's* Big Virtual Voyage in March attracted impressive levels of volunteer commitment and raised more than £5,800.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Whilst the year saw the beginnings of a return to more normal operations after no sailing at all in 2020 due to the Coronavirus pandemic, this period was still profoundly affected by Covid. It may therefore be instructive to compare this year's figures not simply with the financial year ending October 2020, but also with the previous year ending October 2019, our last full season unaffected by Covid. Trustees would like to draw attention to a number of areas:

(i) Income from charitable activities was £81,433, up from £14,078 in the previous year, but still a long way short of the total of £195,485 achieved in our last pre-Covid season in 2019. This was due to a shorter season, fewer places offered per voyage to aid distancing on board, and a significant number of people dropping out at short notice for Covid-related reasons, even though no voyages were completely cancelled by Covid after we resumed operations in June 2021.

(ii) The increase in donations and legacies to £315,060 (2020: £306,730 but 2019: £166,407) went a long way towards making up for the lost income from charitable activities.

(iii) Total expenditure rose to £349,695 (2020: £341,715), still well below the 2019 total of £410,735. Items such as victuals, fuel and harbour fees rose as we resumed sailing, but not to the level seen in a full season with full crews. Freelance sailing fees were higher than might otherwise have been expected in a shorter season due to pre-season staff refresher training followed by the need to train and assess a new Staff Skipper.

(iv) Expenditure on vessel maintenance was £32,116 (2020: £37,659), significantly down from 2019 (£67,812), but this is substantially independent of the actual usage of the vessel. There is a cycle for servicing, repairing and replacing equipment and some things were due in 2021 even though the vessel had not sailed in the previous year. The refit in winter 2021-22 will be the most expensive of the cycle and costs should fall back again the following year.

(v) Our previous vessel *John Laing* was fully depreciated down to her residual value, whereas the current vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on asset type on the vessel, and this gives rise to a depreciation charge in year of £41,724, which will be ongoing. The net income figure for the year is calculated after applying the depreciation charge.

(vi) The net income figure for the year, after depreciation, was £47,280, thanks to generous donors and a fundraising effort designed to put the Trust in position to approach the particularly expensive winter vessel refit which began in November 2021. Under the unique circumstances of the pandemic and the reduction of income-generating activities, we regard this as a satisfactory outcome and a tribute to all those who helped to reduce expenditure or increase income. The position is much better than Trustees feared when we first considered the likely financial implications of the pandemic.

Staffing
The charity continued to make maximum use of the Coronavirus Job Retention Scheme (CJRS) until it ended in September 2021. Overall, staff were furloughed for 31% of their normal working time between November 2020 and September 2021. Maximum use of the 'flexible furlough' was made, bringing staff back to work at various times for specific tasks and part-time when needed in anticipation of starting the (shortened) sailing season. The Trust saved 19% of its total wage bill for the year by making claims under the CJRS.

The CEO was furloughed for 36% of the year, resuming full time in June 2021. The boat staff were furloughed for 27% of the year, resuming full-time in March 2021. Shore-based staff were furloughed for 32%, slowly working more and more part time until most resumed normal working in June 2021; the Admin Assistant was the last to resume full-time in October 2021. The Business Manager and the new Skipper were not furloughed at all.

Clients
Many clients had paid, in part or in full, for 2020 voyages which were cancelled, but chose to ask us to hold those funds on account for voyages in 2021 rather than asking for a refund. This was evidence of the continuing commitment of our clients and their belief in the value of the work we can do with young people; and significant numbers of these clients enjoyed replacement voyages in 2021. However, due to the shorter season and client availability, some payments for 2020 voyages are still being held for

replacement voyages in 2022; and we also carried over some 2021 payments for people who had to drop out of voyages due to Covid. At the end of the financial year we held £37,516 of clients' money on account for future voyages (2020: £60,127; 2019: £26,838). Of this £13,022 was carried over from 2020 & 2021 and £24,494 was for voyages in 2022.

Donors
The intention in the longer term is to achieve a position in which the Trust receives approximately 50% of its funds from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining funding requirement. The trustees are enormously grateful to the many very generous donors who support the charity.

Year end position

- At the end of the year the charity was in a satisfactory financial position, with total reserves of almost £1.22m dominated by *Prolific* and her future needs, as follows:

Type of reserve	**£**
Restricted	468,659
Designated	507,349
General	243,740
Total	1,219,748

  At the year end the restricted funds balance comprised the vessel herself and cash specifically donated for the remaining refit work in future years.

  The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to top up this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

  As usual, the charity maintained a general reserve of some six months normal operating costs.

- Cash and cash equivalents were up by £68,860 in 2021 to £783,599 (2020: £714,739).
- The figure for cash generated from operations was £72,479 (2020: £74,739).

Policy on reserves
The Trust's policy is to hold free reserves of between three and six months' operating expenses. The trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period to either source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives
During the year the Trust continued to maintain a high-interest account. Since the year-end the Trust has moved further to protect its reserves from the risk of inflation. The decision has been made to invest any cash not expected to be needed in the near future in an investment fund suitable for charities, with ready access if needed. After an exhaustive selection process the Trust has appointed Quilter Cheviot as its investment manager, and selected its Climate Assets Fund as the appropriate fund in which to invest.

Going concern
The Trustees considered a range of scenarios for the 2022 season including the possibility of once again losing a number of voyages to Covid, while continuing to operate at below maximum occupancy. This could make significant inroads into our designated reserves; but would still leave us with sufficient funds to continue operating. However, as things stand, with a full programme of voyages planned and the possibility of increasing capacity as the year goes on, and with the continued support of our donors, we

have a chance of performing better than the most cautious scenarios. Therefore, the Trustees are satisfied that, with our continuing success in bringing in new funds and the enthusiasm of our established clients to resume sailing with us, the charity has adequate reserves to see us through the 2022 season and the winter 2022/23 refit and maintain itself as a going concern into the future.

Structure, governance and management

Nature of governing document
Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Brian Eyres
Steve Lacey
Frederick Cole (resigned 9 December 2021)
Ben Martin
Richard Griffiths
Eamonn Feeney
Lesley Robinson OBE
Edward Bishop
Lauren Mackenzie
Shaun Ormrod (resigned 21 January 2021)
Lee Mosscrop
Martyn Powe
John Hicks (appointed 21 January 2021)
Roger Bolton (appointed 21 January 2021)

Recruitment and appointment of trustees
The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees
A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chairman and Chief Executive to discuss the role and the organisation.

Organisational structure
The Trust is managed by the Chief Executive and Business Manager in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks
- Total loss of a vessel
- Reputational risk from death or serious injury to a person participating in a voyage
- Major disruption in fundraising income
- Slow resumption of normal activity post Covid-19 lockdown

The operational risks are addressed by rigorous operating standards addressing all aspects of safety on board, and the financial risks by both maintaining adequate reserves and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income. As noted above, following the Covid-19 lockdown, the charity has the reserves necessary to cope with no resumption of activity at all during 2022.

The trustees' report was approved by the Board of Trustees.

.....
Eamonn Feeney
Chairman
Dated: ..... May 2nd 2022

OCEAN YOUTH TRUST SOUTH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OCEAN YOUTH TRUST SOUTH

I report to the trustees on my examination of the financial statements of Ocean Youth Trust South (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Zara Hogg FCA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Statutory Auditors
the Institute of Chartered Accountants in England and Wales

Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY

Dated: 31 May 2022

OCEAN YOUTH TRUST SOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income and Endowments from:									
Donations and legacies	**3**	159,135	-	155,925	315,060	183,284	-	123,446	306,730
Charitable activities	**4**	81,433	-	-	81,433	14,078	-	-	14,078
Investments	**5**	408	-	-	408	1,346	-	-	1,346
Other income	**6**	74	-	-	74	620	-	-	620
Total income		241,050	-	155,925	396,975	199,328	-	123,446	322,774
Expenditure on:									
Raising funds	**7**	23,510	-	3,519	27,029	23,953	-	3,049	27,002
Charitable activities	**8**	133,536	-	189,130	322,666	192,993	-	121,720	314,713
Total resources expended		157,046	-	192,649	349,695	216,946	-	124,769	341,715
Net incoming / (outgoing) resources before transfers		84,004	-	(36,724)	47,280	(17,618)	-	(1,323)	(18,941)
Gross transfers between funds		(70,285)	49,000	21,285	-	40,401	-	(40,401)	-
Net income / (expenditure) for the year / Net movement in funds		13,719	49,000	(15,439)	47,280	22,783	-	(41,724)	(18,941)
Fund balances at 1 November 2020		230,021	458,349	484,098	1,172,468	207,238	458,349	525,822	1,191,409
Fund balances at 31 October 2021		243,740	507,349	468,659	1,219,748	230,021	458,349	484,098	1,172,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OCEAN YOUTH TRUST SOUTH

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**13**		539,128		578,159
Current assets					
Debtors	**14**	56,827		26,916	
Cash at bank and in hand		783,599		714,739	
		840,426		741,655	
Creditors: Amounts falling due within one year	**15**	(159,806)		(147,346)	
Net current assets			680,620		594,309
Total assets less current liabilities			1,219,748		1,172,468
Income funds					
Restricted funds	**17**		468.659		484,098
Unrestricted funds – designated	**18**		507,349		458,349
Unrestricted funds - general			243,740		230,021
			1,219,748		1,172,468

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... May 2nd 2022

.....
Eamonn Feeney
Chairman

Company Registration No. 3898084

OCEAN YOUTH TRUST SOUTH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	**23**		72,479		74,739
Investing activities					
Purchase of tangible fixed assets		(4,026)		-	
Proceeds on disposal of tangible fixed assets		-		700	
Interest received		407		1,346	
Net cash generated from / (used in) investing activities			(3,619)		2,046
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			68,860		76,785
Cash and cash equivalents at beginning of year			714,739		637,954
Cash and cash equivalents at end of year			783,599		714,739

1 Accounting policies

Charity information
Ocean Youth Trust South is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 North Meadow, Weevil Lane, Gosport, PO12 1BP, United Kingdom.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements and after having modelled and considered various possible levels of impact of Covid-19, the trustees have a firm expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants for the CJRS are recognised in the period to which they relate.

Deferred income relates to sailing fees for the following year only, which is invoiced in advance and the amounts deferred are released in full in that following year when the event booked has taken place.

1.5 Expenditure
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Written down to residual value
Computers	15-33%% straight line
Sailing vessels	5-20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	**Restricted funds 2021 £**	**Total 2021 £**	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	159,135	116,929	276,064	173,284	74,101	247,385
COVID-19 related government grants	-	38,996	38,996	10,000	49,345	59,345
	159,135	155,925	315,060	183,284	123,446	306,730

4 Charitable activities

	Sailing 2021 £	Sailing 2020 £
Sales within charitable activities	81,433	14,078

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	408	1,346

6 Other income

	Unrestricted funds general	Unrestricted funds general
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	700
Other income	74	(80)
	74	620

7 Raising funds

	Unrestricted funds general	**Restricted funds**	**Total**	Unrestricted funds general	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	**£**	**£**	£
Fundraising and publicity						
Advertising	217	-	217	-	-	-
Staff costs	23,293	3,519	26,812	23,953	3,049	27,002
	23,510	3,519	27,029	23,953	3,049	27,002

8 Charitable activities

	Sailing 2021	**Sailing 2020**
	£	**£**
Staff costs	95,352	96,644
Depreciation and impairment	43,058	43,296
Freelance sailing fees	7,958	810
Vessel maintenance	32,116	37,659
Training	2,365	4,278
Victuals	9,334	1,062
Fuel, harbour fees and charts	11,706	3,271
Licences and insurance	15,345	14,856
	217,234	201,876
Share of support costs (see note 9)	101,223	106,922
Share of governance costs (see note 9)	4,209	5,915
	322,666	314,713
Analysis by fund		
Unrestricted funds - general	133,536	192,993
Restricted funds	189,130	121,720
	322,666	314,713

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	81,342	-	81,342	79,640	-	79,640
Operating lease charges	5,241	-	5,241	6,557	-	6,557
Finance costs	1,077	-	1,077	1,190	-	1,190
Administration costs	11,924	-	11,924	19,535	-	19,535
Bad debt	1,639	-	1,639	-	-	-
Audit fees	-	4,209	4,209	-	5,915	5,915
	101,223	4,209	105,432	106,922	5,915	112,837
Analysed between Charitable activities	101,223	4,209	105,432	106,922	5,915	112,837

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Shorebased	5	5
Sailing	3	3
	8	8

Employment costs

	2021 £	2020 £
Wages and salaries	187,295	186,826
Social security costs	12,038	12,547
Other pension costs	4,173	3,913
	203,506	203,286

The total employee benefits of the key management personnel of the charity, that being the CEO & Business Manager, were £79,464 (2020 - £79,464).

The five shore-based employees are a mixture of full and part time staff representing four full time equivalent staff positions.

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Plant and equipment	Computers	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2020	24,697	16,401	726,611	767,709
Additions	-	4,026	-	4,026
Disposals	-	(100)	-	(100)
As at 31 October 2021	24,697	20,327	726,611	771,635
Depreciation and impairment				
At 1 November 2020	24,197	15,354	149,999	189,550
Depreciation charged in the year	-	1,334	41,723	43,057
Eliminated in respect of disposals	-	(100)	-	(100)
At 31 October 2021	24,197	16,588	191,722	232,507
Carrying amount				
At 31 October 2021	500	3,739	534,889	539,128
At 31 October 2020	500	1,047	576,612	578,159

14 Debtors

Amounts falling due within one year	2021	2020
	£	£
Trade debtors	40,954	7,394
Other debtors	6,225	4,497
Prepayments and accrued income	9,648	15,025
	56,827	26,916

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	19,115	19,144
Deferred income	108,012	59,963
Trade creditors	24,513	60,822
Other creditors	2,566	740
Accruals and deferred income	5,600	6,677
	159,806	147,346

Deferred income relates to invoices raised for voyages booked in 2022 and for Grants & Donations towards sailing activities in 2022.

16 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,173 (2020 - £3,913).

Contributions totalling £1,200 (2020 - £1,202) which were payable to the scheme at the end of the year are included in creditors.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 November 2020	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 October 2021**
	£	**£**	**£**		**£**
Prolific fund	484,098	-	(41,724)	26,285	468,659
Sailing fees fund	-	64,259	(60,759)	(3,500)	-
Refit and maintenance fund	-	22,100	(20,600)	(1,500)	-
Salary fund	-	30,570	(30,570)	-	-
Covid-19 related government grants	-	38,996	(38,996)	-	-
	484,098	155,925	(192,649)	(21,285)	468,659

The *Prolific* fund represents funds received to enable the charity to have purchased *Prolific* as a replacement for *John Laing*. This includes the additional work required to continue to enhance *Prolific's* operating capacity.

The Sailing fees fund represents funds received to pay for sailing fees associated with future voyages.

The Refit and maintenance fund represents funds received to maintain *Prolific* in a seaworthy state.

The Salary fund represents funds received to pay for employment costs.

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

		Movement in funds			
	Balance at 1 November 2019	**Incoming resources**	**Balance at 1 November 2020**	**Transfers**	**Balance at 31 October 2021**
	£	**£**	**£**	**£**	**£**
Boat contingency fund	30,000	-	30,000	-	30,000
Boat refit fund	428,349	-	428,349	49,000	477,349
	458,349	-	458,349	49,000	507,349

The Boat contingency fund exists to cover unplanned maintenance and repair costs during the next year's sailing.

The Boat refit fund exists to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following: main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.

19 Analysis of net assets between funds

	Unrestricted funds - general 2021	Unrestricted funds - designated 2021	Restricted funds 2021	Total 2021	Total 2020
Fund balances at 31 Oct 2021 are represented by:	£	£	£	£	£
Tangible assets	88,781	-	450,347	539,128	578,159
Current assets / (liabilities)	154,959	507,349	18,312	680,620	594,309
	243,740	507,349	468,659	1,219,748	1,172,468

20 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	7,800	-

22 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

	Services provided	
	2021	2020
	£	£
Entities controlled by trustees of the company	-	173

During the year the charitable company incurred expenses of £nil (2020: £173). The outstanding balance at the year end is £nil (2020: £nil).

23 Cash generated from operations

	2021	2020
	£	£
Surplus/(deficit) for the year	47,280	(18,941)
Adjustments for:		
Investment income recognised in statement of financial activities	(408)	(1,346)
Gain on disposal of tangible fixed assets	-	(700)
Depreciation and impairment of tangible fixed assets	43,058	43,296
Movements in working capital:		
(Increase) / decrease in debtors	(29,911)	73,494
(Decrease) / increase in creditors	(35,589)	57,036
Increase / (decrease) in deferred income	48,049	(78,100)
Cash generated from operations	72,479	74,739

24 Analysis of changes in net funds

The charity had no debt during the year.

OYT SOUTH

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Facebook: oytsouth
Twitter: oytsouth
Instagram: oyt_south

A Company limited by Guarantee No.3898084
Registered Charity No.1079959

RYA Training Centre

The Queen's Award for Voluntary Service
The MBE for volunteer groups

DofE
APPROVED ACTIVITY PROVIDER

OCEAN YOUTH TRUST SOUTH

England & Wales - Charity number 1079959

Accounts

Charity Registration No. 1079959

Company Registration No. 3898084 (England and Wales)

OCEAN YOUTH TRUST SOUTH

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

OCEAN YOUTH TRUST SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Eamonn Feeney	
Cheif Executive Officer	Mark Todd	
Trustees	Brian Eyres	
	Steve Lacey	
	Frederick Cole	
	Ben Martin	
	Richard Griffiths	
	Eamonn Feeney	
	Lesley Robinson	
	Edward Bishop	
	Lauren Mackenzie	
	Lee Mosscrop	(Appointed 9 November 2019)
	Martyn Powe	(Appointed 21 May 2020)
	John Hicks	(Appointed 21 January 2021)
	Roger Bolton	(Appointed 21 January 2021)
Other officers	Caroline White, Business manager	
Charity number	1079959	
Company number	3898084	
Registered office	8 North Meadow Weevil Lane Gosport Hampshire United Kingdom PO12 1BP	
Independent examiner	Azets Audit Services Carnac Place Cams Hall Estate Fareham Hampshire United Kingdom PO16 8UY	
Bankers	Lloyds Bank PLC 57 High Street Christchurch Dorset United Kingdom BH23 1BB	

OCEAN YOUTH TRUST SOUTH

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OCEAN YOUTH TRUST SOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees, who are directors for the purposes of company law, present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Chair's report

In common with other charities and businesses, this was a challenging year for the Trust. We completed a successful vessel refit at the start of the financial year and in March 2020 we were ready for the sailing season with strong bookings and bright prospects. However, the onset of the Coronavirus pandemic initially forced a postponement to the season start, and then as the year went on and the pandemic continued, with government guidance ruling out any residential activities for young people, it eventually became clear that no sailing would be possible for the entire season.

The focus of the Trust during the year was therefore on protecting our finances and securing our future, while supporting our staff, continuing to engage our volunteers and liaising with our clients.

We aimed to do everything possible to reduce expenditure and – with staffing normally our biggest cost – this included making extensive use of the Coronavirus Job Retention Scheme, with all but one of our staff furloughed for at least part of the year and two staff furloughed continuously from April 2020 beyond the end of the financial year. The specialist knowledge and skills possessed by our staff meant that it was a priority to avoid making anyone redundant: the full team would have been needed had it been possible to resume sailing at any point in 2020 and are needed for a return to operations in 2021.

At the same time we focussed on bringing in new funds to replace lost voyage income. The charity's income from charitable activities fell by over £180,000 compared with the previous year; but thanks to some very generous donors, income from donations and legacies was up by more than £140,000 in the same period. Ocean Youth Trust South is very grateful to all those who gave financial support during the year. This included very significant sums from the Association of Sail Training Organisations and a number of specific Coronavirus-related grant schemes, particularly the Coronavirus Job Retention Scheme (CJRS), as well as continuing support from virtually all our regular donors, many of whom kindly lifted restrictions on donations originally intended to cover voyage fees for disadvantaged and vulnerable young people, in order to allow us to spend the funds on core costs while we were unable to operate. We also received outstanding support from our own members and were particularly touched by the lengths to which some young people went to raise money for us even though their voyages had been cancelled.

At the end of the year our very talented Staff Skipper Peta Koczy decided it was time for her to move on, having worked full-time at sea for nine years. We were very fortunate to be able to appoint Holly Vint as her successor. Holly is the first person to complete the journey from teenage crew member to Staff Skipper with Ocean Youth Trust South, having first sailed with us in 2012 before joining our volunteers and also spending a season on the staff, in 2018, when she worked as our Sailing Support Officer to support our second season with our new boat, *Prolific*.

A full sailing season in 2021 has proved impossible but we closely monitored Government guidance and reviewed all our operations in the light of available COVID advice in order to be able to resume sailing as soon as we could operate safely. However, another disrupted season is inevitable, leading to a second year of greatly-reduced voyage income – without all the savings which were made possible in 2020 with the boat laid up and several staff furloughed all year.

The Trust has reserves which mean the Trustees can be confident that we can survive the year, and this would have been true even in a worst-case scenario of no operations at all in 2021 combined with an earlier end to the Coronavirus Job Retention Scheme. As things stand, we were able to make good use of the CJRS into 2021 while planning a return to operations during the year, mitigating the impact on our reserves.

However, those reserves have largely been designated for expected future expenditure, in anticipation of requirements such as a new mainmast and a new engine. It will be extremely difficult to replace reserves which have to be spent in 2021, and therefore bringing in new funds will continue to be a priority.

Ocean Youth Trust South's charitable purpose has always been about supporting young people and it is clear that both the pandemic and lockdowns have had a lasting impact on the wellbeing of young people. Activities such as sail training, helping young people to develop confidence, team-working, resilience, communication and more, will be needed more than ever to support the national recovery from the pandemic. The Trustees are determined to do everything possible to ensure that Ocean Youth Trust South is in a strong position to play our part.

I would like to thank all our volunteers, donors and staff for their hard work and continued support.

Objectives and activities

Objects and aims
Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

Public benefit
The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers
The Trust relies on voluntary help. Volunteers gave 318 days of labour to the refit of *Prolific* between November 2019 and March 2020, and 78 volunteers had committed to voyage dates in 2020 which then had to be cancelled. In the absence of any sailing, a number of volunteers turned to raising funds, campaigning for support for the industry, and other activities including supporting us and each other via social media.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

This is clearly a highly unusual year as the Coronavirus pandemic halted all normal operations completely from March to October. Trustees would like to draw attention to a number of areas:

i. The increase in donations and legacies to £306,730 (2019: £166,407) went a long way towards making up for the fall in income from charitable activities to £14,078 (2019: £195,485).

ii. Total expenditure fell to £341,715 (2019: £410,735). This included substantial reductions in vessel maintenance, victuals, freelance fees, fuel, harbour fees and charts due to running no voyages. There were fewer savings on the support side: we saved money on rent, rates and power, but spent more on computer equipment for remote working. Additionally, travel and subsistence costs are this year included under Support Costs rather than Charitable Activities as they were last year.

iii. The net expenditure figure for the year was £18,941. Whilst the Trust would prefer not to make a loss, under the unique circumstances of the pandemic and the complete cessation of income-generating activities, we regard this as a satisfactory outcome and a tribute to all those who helped to reduce expenditure or increase income. The position is much better than Trustees feared when we first considered the likely financial implications of the pandemic.

iv. Our previous vessel *John Laing* was fully depreciated down to her residual value, whereas the current vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on asset type on the vessel, and this gives rise to a depreciation charge in year of £41,724 (2019: £42,115), which will be ongoing. This is included in the net expenditure figure for the year of £18,941.

Staffing

The charity furloughed staff for 66% of their normal working time between April and October. The Trustees made the decision from the beginning to continue paying staff their full salary when furloughed. We were able to claim 68% of staff's furlough pay under the Coronavirus Job Retention Scheme (CJRS). This is less than the 80% headline rate due to changes in the Government's scheme from August to October 2020 and to the scheme's wage cap. The Trust saved 41% of its total wage bill from April to October by furloughing staff and making claims under the CJRS.

The CEO was furloughed for 62% of that period; the boat staff for 88% and other shorebased staff, dealing with the ongoing requirement to pay bills, raise funds and liaise with clients, for 45% of the time. Only the Business Manager has not been furloughed at all. The Staff Cadet and the Admin Assistant were fully furloughed from 26th March and 6th April respectively and did not work at all for the remainder of the year. Everyone else worked part-time and was furloughed part-time as needed.

Clients

Many clients had paid, in part or in full, for 2020 voyages which were cancelled, but chose to ask us to hold those funds on account for voyages in 2021 rather than asking for a refund. This is evidence of the continuing commitment of our clients and their belief in the value of the work we can do with young people. At the end of the financial year we held £60,127 on account for future voyages (2019: £26,838).

Donors

The intention in the longer term is to achieve a position in which the Trust receives approximately 50% of its funds from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining funding requirement. The trustees are enormously grateful to the many very generous donors who support the charity.

Year end position

- At the end of the year the charity was in a satisfactory financial position, with total reserves of some £1.17m dominated by *Prolific* and her future needs, as follows:

Type of reserve	£
Restricted	484,098
Designated	458,349
General	230,021
Total	1,172,468

At the year end the restricted funds balance comprised the vessel herself and cash specifically donated for the remaining refit work in future years.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to top up this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

As usual, the charity maintained a general reserve of some six months normal operating costs.

- Cash and cash equivalents were up by £76,785 in 2020 to £714,739 (2019: £637,954).
- The figure for cash generated from operations was £74,739 (2019: £37,996). This is due to a combination of additional funds held on account for future voyages, from clients who chose not to ask for refunds for cancelled voyages, plus donations made towards the end of the financial year for use in the following year.

Policy on reserves
The Trust's policy is to hold free reserves of between three and six months' operating expenses. The trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period to either source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives
The Trust maintains a high interest account to maximise interest on reserves whilst retaining reasonable access to the funds.

Going concern
The Trustees considered a range of scenarios for the 2021 season including a worst-case scenario of losing the entire sailing season. Such a situation would have used up much of our designated reserves but left us with sufficient funds to continue operating. However, as things stand, with the continued support of our donors, the extension of the CJRS and the likelihood of conducting voyages from the summer onwards, albeit at reduced occupancy, we are unlikely to make such large inroads into our reserves. Therefore, the Trustees are satisfied that, with our continuing success in bringing in new funds and the enthusiasm of our established clients to resume sailing with us, the charity has adequate reserves to see us through the 2021 season and the winter 2021/22 refit and maintain itself as a going concern into the future.

Structure, governance and management

Nature of governing document

Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Brian Eyres	
Yvonne Taylor	(resigned 7 November 2020)
Steve Lacey	
Frederick Cole	
Fiona Pankhurst	(resigned 9 November 2019)
Ben Martin	
Richard Griffiths	
Michael Bowles	(resigned 9 November 2019)
Eamonn Feeney	
Lesley Robinson	
Edward Bishop	
Lauren Mackenzie	
Shaun Ormrod	(resigned 16 January 2021)
Lee Mosscrop	(appointed 9 November 2019)
Martyn Powe	(appointed 21 May 2020)

Recruitment and appointment of trustees

The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees

A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chairman and Chief Executive to discuss the role and the organisation.

Organisational structure

The Trust is managed by the Chief Executive and Business Manager in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks

- Total loss of a vessel
- Reputational risk from death or serious injury to a person participating in a voyage
- Major disruption in fundraising income
- Slow resumption of normal activity post Covid-19 lockdown

The operational risks are addressed by rigorous operating standards addressing all aspects of safety on board, and the financial risks by both maintaining adequate reserves and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income. As noted above, following the Covid-19 lockdown, the charity had the reserves necessary to cope with no resumption of activity at all during 2021.

The trustees' report was approved by the Board of Trustees.

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Eamonn Feeney
Chairman
Dated: 2/7/21

OCEAN YOUTH TRUST SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OCEAN YOUTH TRUST SOUTH

I report to the trustees on my examination of the financial statements of Ocean Youth Trust South (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Zara Hogg FCA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Statutory Auditors
the Institute of Chartered Accountants in England and Wales
Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY
United Kingdom

Dated: 20 July 2021

OCEAN YOUTH TRUST SOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income and endowments from:									
Donations and legacies	3	183,284	-	123,446	306,730	44,482	-	121,925	166,407
Charitable activities	4	14,078	-	-	14,078	195,485	-	-	195,485
Investments	5	1,346	-	-	1,346	1,268	-	-	1,268
Other income	6	620	-	-	620	2,922	-	-	2,922
Total income		199,328	-	123,446	322,774	244,157	-	121,925	366,082
Expenditure on:									
Raising funds	7	23,953	-	3,049	27,002	26,219	-	-	26,219
Charitable activities	8	192,993	-	121,720	314,713	218,889	-	164,041	382,930
Other expenditure	12	-	-	-	-	1,586	-	-	1,586
Total resources expended		216,946	-	124,769	341,715	246,694	-	164,041	410,735
Net outgoing resources before transfers		(17,618)	-	(1,323)	(18,941)	(2,537)	-	(42,116)	(44,653)

OCEAN YOUTH TRUST SOUTH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

Net outgoing resources before transfers	(17,618)	-	(1,323)	(18,941)	(2,537)	-	(42,116)	(44,653)
Gross transfers between funds	40,401	-	(40,401)	-	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds	22,783	-	(41,724)	(18,941)	(2,537)	-	(42,116)	(44,653)
Fund balances at 1 November 2019	207,238	458,349	525,822	1,191,409	209,775	458,349	567,938	1,236,062
Fund balances at 31 October 2020	230,021	458,349	484,098	1,172,468	207,238	458,349	525,822	1,191,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OCEAN YOUTH TRUST SOUTH

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	**14**		578,159		621,455
Current assets					
Debtors	**15**	26,916		100,410	
Cash at bank and in hand		714,739		637,954	
		741,655		738,364	
Creditors: amounts falling due within one year	**16**	(147,346)		(168,410)	
Net current assets			594,309		569,954
Total assets less current liabilities			1,172,468		1,191,409
Income funds					
Restricted funds	**18**		484,098		525,822
Unrestricted funds - designated	**19**		458,349		458,349
Unrestricted funds - general			230,021		207,238
			1,172,468		1,191,409

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/7/21

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Eamonn Feeney
Chairman

Company Registration No. 3898084

OCEAN YOUTH TRUST SOUTH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020		2019	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		74,739		37,996
Investing activities					
Purchase of tangible fixed assets		-		(25,148)	
Proceeds on disposal of tangible fixed assets		700		-	
Investment income received		1,346		1,268	
Net cash generated from/(used in) investing activities			2,046		(23,880)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			76,785		14,116
Cash and cash equivalents at beginning of year			637,954		623,838
Cash and cash equivalents at end of year			714,739		637,954

1 Accounting policies

Charity information

Ocean Youth Trust South is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 North Meadow, Weevil Lane, Gosport, Hampshire, PO12 1BP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements and after having modelled and considered various possible levels of impact of Covid-19, the trustees have a firm expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants for the CJRS are recognised in the period to which they relate.

Deferred income relates to sailing fees for the following year only, which is invoiced in advance and the amounts deferred are released in full in that following year when the event booked has taken place.

1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Written down to residual value
Computers	15-33%% straight line
Sailing vessels	5-20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	**Restricted funds 2020 £**	**Total 2020 £**	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	173,284	74,101	247,385	44,482	121,925	166,407
Covid-19 related government grants	10,000	49,345	59,345	-	-	-
	183,284	123,446	306,730	44,482	121,925	166,407

4 Charitable activities

	Boat 2020 £	Boat 2019 £
Sales within charitable activities	14,078	195,485

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	1,346	1,268

6 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Net gain on disposal of tangible fixed assets	700	-
Other income	(80)	2,922
	620	2,922

7 Raising funds

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £
Fundraising and publicity				
Staff costs	23,953	3,049	27,002	26,219
	23,953	3,049	27,002	26,219

8 Charitable activities

	Boat 2020 £	Boat 2019 £
Staff costs	96,644	92,236
Depreciation and impairment	43,296	43,687
Publicity costs	-	1,132
Freelance boat fees	810	7,813
Vessel maintenance	37,659	67,812
Training	4,278	2,243
Victuals	1,062	16,765
Fuel, harbour fees and charts	3,271	16,226
Travel and subsistence	-	2,698
Licenses and insurance	14,856	17,306
	201,876	267,918
Share of support costs (see note 9)	106,922	110,182
Share of governance costs (see note 9)	5,915	4,830
	314,713	382,930
Analysis by fund		
Unrestricted funds - general	192,993	218,889
Restricted funds	121,720	164,041
	314,713	382,930

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	79,640	-	79,640	83,172	-	83,172
Operating lease charges	6,557	-	6,557	7,403	-	7,403
Finance costs	1,190	-	1,190	2,471	-	2,471
Administration costs	19,535	-	19,535	17,136	-	17,136
Audit fees	-	5,915	5,915	-	4,080	4,080
Accountancy	-	-	-	-	750	750
	106,922	5,915	112,837	110,182	4,830	115,012
Analysed between						
Charitable activities	106,922	5,915	112,837	110,182	4,830	115,012

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Shore based	5	4
Sailing	3	3
	8	7

Employment costs	2020 £	2019 £
Wages and salaries	186,826	182,001
Social security costs	12,547	16,238
Other pension costs	3,913	3,388
	203,286	201,627

The total employee benefits of the key management personnel, that being the CEO & Business Manager, of the charity were £79,464 (2019 - £77,526).

The five shore-based employees are a mixture of full and part time staff representing the four full time equivalent staff positions in 2019.

There were no employees whose annual remuneration was £60,000 or more.

12 Other expenditure

	Total £ 2020	Unrestricted funds general 2019
Net loss on disposal of tangible fixed assets	-	1,586
	-	1,586

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Plant and equipment	Computers	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2019	25,397	16,401	726,611	768,409
Disposals	(700)	-	-	(700)
At 31 October 2020	24,697	16,401	726,611	767,709
Depreciation and impairment				
At 1 November 2019	24,897	13,782	108,275	146,954
Depreciation charged in the year	-	1,572	41,724	43,296
Eliminated in respect of disposals	(700)	-	-	(700)
At 31 October 2020	24,197	15,354	149,999	189,550
Carrying amount				
At 31 October 2020	500	1,047	576,612	578,159
At 31 October 2019	500	2,619	618,336	621,455

15 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	7,394	92,471
Other debtors	4,497	5,952
Prepayments and accrued income	15,025	1,987
	26,916	100,410

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	19,144	19,242
Deferred income	59,963	138,063
Trade creditors	60,822	5,157
Other creditors	740	-
Accruals and deferred income	6,677	5,948
	147,346	168,410

Deferred income relates to sailing fees for 2019/20, deferred until 2020/21 due to loss of sailing season in current year because of Covid-19.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,913 (2019 - £3,388).

Contributions totalling £1,202 (2019 - £1,137) which were payable to the scheme at the end of the year are included in creditors.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 November 2019	Incoming resources	Resources expended	Transfers	Balance at 31 October 2020
	£	£	£	£	£
Prolific fund	525,822	-	(41,724)	-	484,098
Sailing fees fund	-	40,401	-	(40,401)	-
Refit and maintenance fund	-	5,900	(5,900)	-	-
Salary fund	-	70,411	(70,411)	-	-
Other funds	-	6,734	(6,734)	-	-
	525,822	123,446	(124,769)	(40,401)	484,098

The Prolific fund represents funds received to enable the charity to have purchased Prolific as a replacement for John Laing. This includes the additional work required to continue to enhance Prolific's operating capacity based on lessons learned once the charity had started using her for voyages for young people.

The Sailing fees fund represents funds received to pay for sailing fees associated with future voyages.

The Refit and maintenance fund represents funds received to maintain Prolific in a seaworthy state.

The Salary fund represents funds received to pay for employment costs.

The amount of £40,401 (2019 - £nil) has been transferred from Restricted funds to Unrestricted funds - general as agreed with donors to aid the charitable company in surviving through the Covid-19 outbreak.

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 November 2018	Movement in funds: Incoming resources	Balance at 1 November 2019	Movement in funds: Incoming resources	Balance at 31 October 2020
	£	£	£	£	£
Boat contingency fund	30,000	-	30,000	-	30,000
Boat refit fund	428,349	-	428,349	-	428,349
	458,349	-	458,349	-	458,349

The Boat contingency fund exists to cover unplanned maintenance and repair costs during the next year's sailing.

The Boat refit fund exists to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.

20 Analysis of net assets between funds

	Unrestricted funds - general	Unrestricted funds - designated	Restricted funds	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Fund balances at 31 October 2020 are represented by:					
Tangible assets	112,428	-	465,731	578,159	621,455
Current assets/(liabilities)	117,594	458,349	18,366	594,309	569,954
	230,022	458,349	484,097	1,172,468	1,191,409

21 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	-	5,005

23 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

	Services provided	
	2020	2019
	£	£
Entities controlled by trustees of the company	173	-

During the year the charitable company incurred expenses of £173 (2019: £nil) for staff first aid training from KTY Yachts, a business run by Yvonne Taylor who was a trustee of the charitable company during the year. The outstanding balance at the year end is £nil (2019: £nil).

24 Cash generated from operations

	2020	2019
	£	£
Deficit for the year	(18,941)	(44,653)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,346)	(1,268)
(Gain)/loss on disposal of tangible fixed assets	(700)	1,586
Depreciation and impairment of tangible fixed assets	43,296	43,687
Movements in working capital:		
Decrease in debtors	73,494	15,997
Increase/(decrease) in creditors	57,036	(1,046)
(Decrease)/increase in deferred income	(78,100)	23,693
Cash generated from operations	74,739	37,996

25 Analysis of changes in net funds

The charity had no debt during the year.