

REGISTERED COMPANY NUMBER: 03914029 (England and Wales)  
REGISTERED CHARITY NUMBER: 1079947

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE POLTIMORE HOUSE TRUST

Withers Steele Chartered Accountants  
6 Oaklands Court  
TIVERTON  
Devon  
EX16 6TG

# **THE POLTIMORE HOUSE TRUST**

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**THE POLTIMORE HOUSE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Purpose of the charity**

The formal Object of the Poltimore House Trust is "To preserve for the benefit of the people of Devon and the nation at large the building of special architectural and historic interest known as Poltimore House, and its grounds and adjoining land forming part of the estate."

One of the great historic estates of Devon, Poltimore is listed by Historic England as Grade 2\* and included in the Buildings at Risk register. After the end of its use for various health-related purposes around 1980, the House fell into disrepair and was subject to vandalism. It was saved from further decay by the formation of the Poltimore House Trust.

Following the BBC Restoration programme in 2003, it attracted a large following of loyal Friends who formed a separate charity (The Friends of Poltimore House) to support the work of the Trust. The 'Friends' undertook much to help the Trust in raising the profile of Poltimore House, bringing visitors to the House and Grounds, and raising funds. To ensure a more strategic and integrated approach to achieving key objectives, these activities have now been incorporated within the Trust, and the Friends of Poltimore House will shortly be wound up as a separate charity. The Board of Poltimore House Trust expresses its deep gratitude to the Friends, and will ensure that its legacy and work continue.

Poltimore House has always attracted significant numbers of visitors including under the National Heritage Open Days banner, and a diverse range of other arts and community events. The creation of Branches Café, now operated as a separate company (Poltimore House Branches Café Limited), has significantly increased visitor numbers as well as providing a sustainable source of income for the Trust.

For several years the Grounds hosted projects to help disadvantaged people rebuild their lives, including major Public Health funded projects. There is scope for further expansion of such community and therapeutic uses in the House and Grounds.

**Public benefit**

The Trustees believe that through work such as that outlined above, they carry out the Objects of the charity for the public benefit. In making decisions they have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**THE POLTIMORE HOUSE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENT AND PERFORMANCE**

**Summary of the achievements**

Poltimore House and Grounds are situated on the North side of Exeter, approximately 4 miles from the city centre and within the Clyst Valley Regional Park. Poltimore House is included in the Buildings at Risk Register.

During the financial year 01/04/2024 to 31/03/2025 Poltimore House Trust continued to expand opportunities for public access through an increasingly successful events programme and the growing popularity of Branches Café. This has led to a steady growth both in visitor numbers and in income growth. The site is also being actively marketed as a venue for private events as part of the Trust's business plan. In their verdant setting, the House and Grounds have become a cultural, recreational and wellbeing hub for local communities, especially the rapidly growing residential developments in Westclyst, Pinhoe and Cranbrook.

A serious arson attack in April 2024 caused major damage to the structure of the House. Fortunately much of architectural and historic importance remains, and the Trust is working to protect the remaining structure and to develop a roadmap for its future as a focal point for communities, education, wellbeing, creative businesses and the arts. This will be linked to a business plan to ensure financial sustainability, and provides a focus for continuing dialogue with funding bodies and other stakeholders including East Devon District Council and Historic England.

Strategic objectives for the Grounds include enhanced biodiversity and visitor experience as well as the restoration of key historic features. A strong maintenance programme has been continued, and the volunteer team continues to grow with new members being recruited with a variety of relevant skills.

**FINANCIAL REVIEW**

**Finance and governance**

Trustees have overall responsibility for the financial management of the organisation. The Trust itself continues to strengthen its skills base and has made several new appointments under the continued leadership of its Chair (Dr Peter Totterdill).

The Finance and General Purposes Committee has continued to operate, providing Trustees with effective governance and assurance of financial probity.

The Trust benefited from private donations and legacies during the year, as well as enhanced visitor revenue from the Café and events. It is also supported by additional funds raised by The Friends of Poltimore House.

Expenditure is constantly under review to ensure sufficient funds are available to deliver regular maintenance and targeted improvements, as well as discharging the Trust's other responsibilities. Having considered the financial situation, the Trustees have reasonable grounds to expect that the charity will continue operating as normal for the foreseeable future and be able to meet its obligations as they fall due.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Poltimore House Trust is controlled by its Memorandum and Articles of Association, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006.

The Trustees, who are also directors of the Charity for the purpose of the Companies Act 2006, present their report and financial statement for the year ended 31st March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice as applied to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03914029 (England and Wales)

**THE POLTIMORE HOUSE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Registered Charity number**

1079947

**Registered office**

Poltimore House  
Poltimore  
Exeter  
Devon  
EX4 0AU

**Trustees**

Professor P J Totterdill Director  
Ms R J Exton  
Mrs A V Brett-Schneider Communications / P R Professional (resigned 9/2/2025)  
N Bishop Heritage Director (resigned 19/5/2025)  
D J Snell Company Director  
R A Barton Project Manager (resigned 17/11/2024)  
A F Alder-Westlake Director (resigned 26/2/2025)  
M R Neville-Smith Certified Accountant (appointed 17/11/2024)  
Mrs V E R A Hale Lecturer In Design (appointed 16/12/2024) (resigned 15/9/2025)

**Independent Examiner**

Withers Steele Chartered Accountants  
6 Oaklands Court  
TIVERTON  
Devon  
EX16 6TG

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

Professor P J Totterdill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE POLTIMORE HOUSE TRUST**

**Independent examiner's report to the trustees of The Poltimore House Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

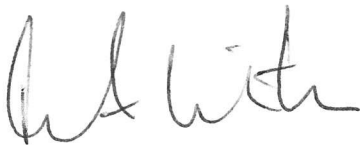
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Withers Steele Limited

Withers Steele Chartered Accountants  
6 Oaklands Court  
TIVERTON  
Devon  
EX16 6TG

8 December 2025

THE POLTIMORE HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	IRF Fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		118,188	-	-	118,188	28,398
Other trading activities	2	(1)	-	-	(1)	21,291
Investment income	3	53	-	-	53	-
<b>Total</b>		<u>118,240</u>	<u>-</u>	<u>-</u>	<u>118,240</u>	<u>49,689</u>
<b>EXPENDITURE ON</b>						
Raising funds	4	88,314	954	2,221	91,489	43,798
<b>Charitable activities</b>						
Charitable Activities		-	-	-	-	32,982
Other		-	-	-	-	3,416
<b>Total</b>		<u>88,314</u>	<u>954</u>	<u>2,221</u>	<u>91,489</u>	<u>80,196</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Other recognised gains/(losses)		29,926	(954)	(2,221)	26,751	(30,507)
Gains/(losses) on revaluation of fixed assets		(37)	(4,735)	-	(4,772)	-
<b>Net movement in funds</b>		<u>29,889</u>	<u>(5,689)</u>	<u>(2,221)</u>	<u>21,979</u>	<u>(30,507)</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		68,334	73,984	14,807	157,125	187,632
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>98,223</u>	<u>68,295</u>	<u>12,586</u>	<u>179,104</u>	<u>157,125</u>

The notes form part of these financial statements

**THE POLTIMORE HOUSE TRUST**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	IRF Fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	87,859	49,417	12,586	149,862	155,305
<b>CURRENT ASSETS</b>						
Debtors	10	32,309	-	-	32,309	806
Cash at bank		23,987	18,878	-	42,865	42,564
		<u>56,296</u>	<u>18,878</u>	<u>-</u>	<u>75,174</u>	<u>43,370</u>
<b>CREDITORS</b>						
Amounts falling due within one year	11	(18,412)	-	-	(18,412)	(11,736)
<b>NET CURRENT ASSETS</b>		<u>37,884</u>	<u>18,878</u>	<u>-</u>	<u>56,762</u>	<u>31,634</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		125,743	68,295	12,586	206,624	186,939
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	(27,520)	-	-	(27,520)	(29,814)
<b>NET ASSETS</b>		<u>98,223</u>	<u>68,295</u>	<u>12,586</u>	<u>179,104</u>	<u>157,125</u>
<b>FUNDS</b>	14					
Unrestricted funds					98,223	68,334
Restricted funds					80,881	88,791
<b>TOTAL FUNDS</b>					<u>179,104</u>	<u>157,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**THE POLTIMORE HOUSE TRUST**

**BALANCE SHEET - continued**

**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

P J Totterdill - Trustee

## THE POLTIMORE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Fundraising events	(1)	21,291
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	53	-
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Support costs	46,110	-
	<u>          </u>	<u>          </u>

**Investment management costs**

	31.3.25	31.3.24
	£	£
Property maintenance	45,379	43,798
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>91,489</u>	<u>43,798</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	7,426	5,427
Minibus charges	2,258	3,492
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE POLTIMORE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	31.3.25 £	31.3.24 £
Wages and salaries	10,582	-
	<u>10,582</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Part time staff	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	IRF Fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	28,398	-	-	28,398
Other trading activities	21,291	-	-	21,291
<b>Total</b>	<u>49,689</u>	<u>-</u>	<u>-</u>	<u>49,689</u>
<b>EXPENDITURE ON</b>				
Raising funds	38,977	-	4,821	43,798
<b>Charitable activities</b>				
Charitable Activities	29,210	1,123	2,649	32,982
Other	3,416	-	-	3,416
<b>Total</b>	<u>71,603</u>	<u>1,123</u>	<u>7,470</u>	<u>80,196</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,914)	(1,123)	(7,470)	(30,507)
<b>Transfers between funds</b>	15,232	(9,280)	(5,952)	-
<b>Net movement in funds</b>	<u>(6,682)</u>	<u>(10,403)</u>	<u>(13,422)</u>	<u>(30,507)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	75,016	84,386	28,230	187,632
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>68,334</u>	<u>73,983</u>	<u>14,808</u>	<u>157,125</u>

THE POLTIMORE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1 April 2024	125,636	54,146	240,001
Additions	-	6,755	-
Revaluations	(4,772)	-	-
At 31 March 2025	120,864	60,901	240,001
<b>DEPRECIATION</b>			
At 1 April 2024	-	25,675	240,001
Charge for year	-	7,127	-
At 31 March 2025	-	32,802	240,001
<b>NET BOOK VALUE</b>			
At 31 March 2025	120,864	28,099	-
At 31 March 2024	125,636	28,471	-

	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2024	21,263	577	441,623
Additions	-	-	6,755
Revaluations	-	-	(4,772)
At 31 March 2025	21,263	577	443,606
<b>DEPRECIATION</b>			
At 1 April 2024	20,065	577	286,318
Charge for year	299	-	7,426
At 31 March 2025	20,364	577	293,744
<b>NET BOOK VALUE</b>			
At 31 March 2025	899	-	149,862
At 31 March 2024	1,198	-	155,305

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2025	120,864	60,901	240,001
	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2025	21,263	577	443,606

THE POLTIMORE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	24,590	-
VAT	3,181	-
Prepayments	4,538	806
	<u>32,309</u>	<u>806</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 13)	2,293	2,293
Other loans (see note 13)	-	5,937
Trade creditors	11,939	1
Social security and other taxes	2,780	575
VAT	-	1,652
Accrued expenses	1,400	1,278
	<u>18,412</u>	<u>11,736</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 13)	<u>27,520</u>	<u>29,814</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
EDDC Mortgage	2,293	2,293
AHF Loan	-	5,937
	<u>2,293</u>	<u>8,230</u>
Amounts falling between one and two years:		
EDDC Mortgage - 1-2 years	<u>2,293</u>	<u>2,293</u>
Amounts falling due between two and five years:		
EDDC Mortgage - 2-5 years	<u>6,880</u>	<u>6,880</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
EDDC Mortgage - 5 years plus	18,347	20,641

THE POLTIMORE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	68,334	29,926	98,260
Revaluation reserve for Unrestricted Fund assets	-	(37)	(37)
	<u>68,334</u>	<u>29,889</u>	<u>98,223</u>
<b>Restricted funds</b>			
Saloon Fund	18,878	-	18,878
Hub Training fund	1,289	(193)	1,096
PHE Grant	53,817	(761)	53,056
IRF Fund	14,807	(2,221)	12,586
Revaluation reserve for Restricted Fund assets	-	(4,735)	(4,735)
	<u>88,791</u>	<u>(7,910)</u>	<u>80,881</u>
<b>TOTAL FUNDS</b>	<u>157,125</u>	<u>21,979</u>	<u>179,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	118,240	(88,314)	-	29,926
Revaluation reserve for Unrestricted Fund assets	-	-	(37)	(37)
	<u>118,240</u>	<u>(88,314)</u>	<u>(37)</u>	<u>29,889</u>
<b>Restricted funds</b>				
Hub Training fund	-	(193)	-	(193)
PHE Grant	-	(761)	-	(761)
IRF Fund	-	(2,221)	-	(2,221)
Revaluation reserve for Restricted Fund assets	-	-	(4,735)	(4,735)
	<u>-</u>	<u>(3,175)</u>	<u>(4,735)</u>	<u>(7,910)</u>
<b>TOTAL FUNDS</b>	<u>118,240</u>	<u>(91,489)</u>	<u>(4,772)</u>	<u>21,979</u>

THE POLTIMORE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	75,016	(21,914)	15,232	68,334
<b>Restricted funds</b>				
Saloon Fund	18,878	-	-	18,878
Hub Training fund	1,516	(227)	-	1,289
PHE Grant	54,712	(895)	-	53,817
CCTV Fund	9,280	-	(9,280)	-
IRF Fund	28,230	(7,471)	(5,952)	14,807
	<u>112,616</u>	<u>(8,593)</u>	<u>(15,232)</u>	<u>88,791</u>
<b>TOTAL FUNDS</b>	<u>187,632</u>	<u>(30,507)</u>	<u>-</u>	<u>157,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,689	(71,603)	(21,914)
<b>Restricted funds</b>			
Hub Training fund	-	(227)	(227)
PHE Grant	-	(895)	(895)
IRF Fund	-	(7,471)	(7,471)
	<u>-</u>	<u>(8,593)</u>	<u>(8,593)</u>
<b>TOTAL FUNDS</b>	<u>49,689</u>	<u>(80,196)</u>	<u>(30,507)</u>

Balances on the restricted funds Hub Training Fund, PHE Grant and IRF Fund represent assets created with these funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.



THE POLTIMORE HOUSE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,866	7,784
Gift aid	237	334
License Agreement	42,389	-
Grants	14,991	3,942
Hire of house & grounds	15,705	16,338
	<hr/> 118,188	<hr/> 28,398
<b>Other trading activities</b>		
Fundraising events	(1)	21,291
<b>Investment income</b>		
Deposit account interest	53	-
	<hr/> 118,240	<hr/> 49,689
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property maintenance	45,379	43,798
<b>Support costs</b>		
<b>Management</b>		
Wages	10,582	-
Minibus charges	2,258	3,492
Rates and water	2,317	1,291
Subscriptions & insurance	4,669	3,845
Light and heat	14,014	18,618
Telephone	1,001	696
Sundries	2,564	785
	<hr/> 37,405	<hr/> 28,727
<b>Finance</b>		
Bank charges	164	58
<b>Other</b>		
Plant and machinery	6,513	5,028
Motor vehicles	229	399
	<hr/> 6,742	<hr/> 5,427
<b>Governance costs</b>		
Accountancy and legal fees	1,587	1,786
Bank loan interest	212	400
	<hr/> 1,799	<hr/> 2,186
Total resources expended	<hr/> 91,489	<hr/> 80,196
<b>Net income/(expenditure)</b>	<hr/> 26,751	<hr/> (30,507)

This page does not form part of the statutory financial statements