

REGISTERED COMPANY NUMBER: 03914029 (England and Wales)  
REGISTERED CHARITY NUMBER: 1079947

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE POLTIMORE HOUSE TRUST**

William Withers & Co  
Quayside House  
Highland Terrace  
Barrington Street  
TIVERTON  
Devon  
EX16 6PT

THURSDAY



A25      \*ACHD56VC\*      #50  
30/11/2023  
COMPANIES HOUSE

# **THE POLTIMORE HOUSE TRUST**

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**THE POLTIMORE HOUSE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Purpose of the charity**

The formal Object of the Poltimore House Trust is "To preserve for the benefit of the people of Devon and the nation at large the building of special architectural and historic interest known as Poltimore House, and its grounds and adjoining land forming part of the estate."

One of the great historic estates of Devon, Poltimore is listed by Historic England as Grade 2\* and included in the Buildings at Risk register. After the end of its use for various health-related purposes around 1980, the House fell into disrepair and was subject to vandalism. It was saved from further decay by the formation of the Poltimore House Trust.

Following the BBC Restoration programme in 2003, it attracted a large following of loyal Friends who formed a separate charity (The Friends of Poltimore House) to support the work of the Trust. The 'Friends' do much to help the Trust in raising the profile of Poltimore House, bringing visitors to the House and Grounds, and raising funds.

Poltimore House has always attracted significant numbers of visitors including under the National Heritage Open Days banner, and a diverse range of other arts and community events. For several years the Grounds hosted projects to help disadvantaged people rebuild their lives, including major Public Health funded projects (which funded a new agricultural storage barn), and more recently Thrive and Grow, a horticultural and community gardening project. There is scope for further expansion of such community and therapeutic uses in the House and Grounds.

**Public benefit**

The Trustees believe that through work such as that outlined above, they carry out the Objects of the charity for the public benefit. In making decisions they have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**THE POLTIMORE HOUSE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Summary of the achievements**

Poltimore House and Grounds are situated on the North side of Exeter, approximately 4 miles from the city centre and within the Clyst Valley Regional Park. Poltimore House is included in the Buildings at Risk Register along with some other prominent properties.

During the financial year 01/04/2022 to 31/03/2023 Poltimore House Trust expanded its activities significantly, including enhanced public access and renewed collaborations with local and national stakeholders. The site has also benefitted from an upgrade to 3-phase electricity supply.

The Trust continues to benefit from close engagement with Historic England. Poltimore House is seen as an important jewel in the history of the South West, and is of considerable architectural value. In their verdant setting, the House and Grounds have also become a cultural, recreational and wellbeing hub for local communities, especially the rapidly growing residential developments in Westclyst, Pinhoe and Cranbrook.

The Trust continues to keep the overall house restoration as its focus. Trustees continue to develop a medium-term strategy for restoring parts of the House, linked to a business plan to ensure their financial sustainability. Once restored, several of the ground floor rooms and the adjacent lawn areas offer considerable potential for income generation, including business events, weddings and other private hires. However, the Trust retains its commitment to developing the House and Grounds as a place for communities, wellbeing and the arts. A detailed plan for the Grounds is now in advanced stages of preparation, and will enhance their value both for visitors (including better wheelchair access) and wildlife. The medium-term strategy has already begun to provide the focus for renewed dialogue with heritage funding bodies and other stakeholders.

Work has largely been completed on improvements to the porch, benefitting from an initial grant of £25k from Historic England. Further funding was secured during 2022/3, enabling work to be undertaken on the hall including the restoration of external windows.

A grant of £50,000 from East Devon District Council enabled the complete refurbishment of the Chapel kitchen, supported by invaluable volunteer help. This has supported the growth and development of Branches Café, providing enhanced access to the site for people from a wide area of Devon and beyond as well as a valuable source of income for the Trust. The site is also being actively marketed as a venue for private events as part of the Trust's emerging business plan.

A strong maintenance programme has been continued, and the volunteer team continues to grow with new members being recruited with a variety of relevant skills.

**FINANCIAL REVIEW**

**Finance and governance**

The Trustees have overall responsibility for the financial management of the organisation. The Trust itself continues to restructure and has made several new appointments under the continued leadership of its Chair (Dr Peter Totterdill), whilst some previous Trustees have resigned. The Trust is actively seeking to strengthen its position further by recruiting additional Trustees.

The Finance and General Purposes Committee has continued to operate, providing Trustees with effective governance and assurance of financial probity.

The Trust benefited from private donations and legacies during the year, as well as enhanced visitor revenue from the café and events, and supported by additional funds raised by The Friends of Poltimore House.

Expenditure is constantly under review to ensure sufficient funds are available to deliver regular maintenance and targeted improvements, as well as discharging the Trust's other responsibilities. Having considered the financial situation, the Trustees have reasonable grounds to expect that the charity will continue operating as normal for the foreseeable future, and be able to meet its obligations as they fall due.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## THE POLTIMORE HOUSE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Poltimore House Trust is controlled by its Memorandum and Articles of Association, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006.

The Trustees, who are also directors of the Charity for the purpose of the Companies Act 2006, present their report and financial statement for the year ended 31st March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice as applied to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland (effective 1 January 2015).

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

03914029 (England and Wales)

**Registered Charity number**

1079947

Registered office

Poltimore House

Poltimore

Exeter

Devon

EX4 0AU

**Trustees**

Professor P J Totterdill

Director

K Weedon

D A McEwan

Ms R J Exton

Mrs A V Brett-Schneider

Communications / P R Professional

(appointed 18/1/2023)

N Bishop

Heritage Director

(appointed 18/10/2022)

Mrs R Baty

Litigation Executive

(Resigned 31/03/2023)

R E Adams

(Resigned 31/01/2023)

**Independent Examiner**

William Withers & Co

Quayside House

Highland Terrace

Barrington Street

TIVERTON

Devon

EX16 6PT

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:



Professor P J Totterdill – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE POLTIMORE HOUSE TRUST**

**Independent examiner's report to the trustees of The Poltimore House Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Withers & Co. Ltd

William Withers & Co  
Quayside House  
Highland Terrace  
Barrington Street  
TIVERTON  
Devon  
EX16 6PT

16 October 2023

**THE POLTIMORE HOUSE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	IRF Fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		75,165	(1)	50,000	125,164	70,302
Other trading activities	2	7,159	-	-	7,159	2,150
Investment income	3	-	-	-	-	3,360
<b>Total</b>		<u>82,324</u>	<u>(1)</u>	<u>50,000</u>	<u>132,323</u>	<u>75,812</u>
<b>EXPENDITURE ON</b>						
Raising funds	4	94,142	1,321	18,992	114,455	52,086
Other		180	-	-	180	2,140
<b>Total</b>		<u>94,322</u>	<u>1,321</u>	<u>18,992</u>	<u>114,635</u>	<u>54,226</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,998)	(1,322)	31,008	17,688	21,586
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		84,236	85,708	-	169,944	148,358
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>72,238</u></u>	<u><u>84,386</u></u>	<u><u>31,008</u></u>	<u><u>187,632</u></u>	<u><u>169,944</u></u>

The notes form part of these financial statements

**THE POLTIMORE HOUSE TRUST**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	IRF Fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	80,698	56,228	18,521	155,447	142,070
<b>CURRENT ASSETS</b>						
Debtors	9	7,497	-	-	7,497	3,968
Cash at bank		27,852	28,158	12,487	68,497	73,825
		<u>35,349</u>	<u>28,158</u>	<u>12,487</u>	<u>75,994</u>	<u>77,793</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(9,260)	-	-	(9,260)	(11,930)
<b>NET CURRENT ASSETS</b>		<u>26,089</u>	<u>28,158</u>	<u>12,487</u>	<u>66,734</u>	<u>65,863</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		106,787	84,386	31,008	222,181	207,933
<b>CREDITORS</b>						
Amounts falling due after more than one year	11	(34,549)	-	-	(34,549)	(37,989)
<b>NET ASSETS</b>		<u>72,238</u>	<u>84,386</u>	<u>31,008</u>	<u>187,632</u>	<u>169,944</u>
<b>FUNDS</b>	13					
Unrestricted funds					72,238	84,236
Restricted funds					115,394	85,708
<b>TOTAL FUNDS</b>					<u>187,632</u>	<u>169,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

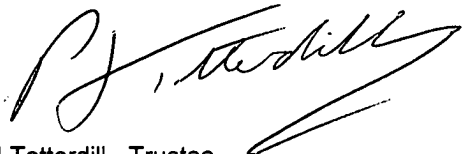


**THE POLTIMORE HOUSE TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P J Totterdill', written over a horizontal line.

P J Totterdill - Trustee

## THE POLTIMORE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	7,159	2,150
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	-	3,360
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	31.3.23	31.3.22
	£	£
Property maintenance	65,340	35,005
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Professional fees	2,000	760
Depreciation - owned assets	8,476	2,008
Hire of plant and machinery	12,100	3,795
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	IRF Fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	61,022	9,280	-	70,302
Other trading activities	2,150	-	-	2,150
Investment income	3,360	-	-	3,360
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	66,532	9,280	-	75,812
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>				
Raising funds	31,782	20,304	-	52,086
Other	2,140	-	-	2,140

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	IRF Fund £	Total funds £
<b>Total</b>	<u>33,922</u>	<u>20,304</u>	<u>-</u>	<u>54,226</u>
<b>NET INCOME/(EXPENDITURE)</b>	32,610	(11,024)	-	21,586
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	51,626	96,732	-	148,358
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>84,236</u>	<u>85,708</u>	<u>-</u>	<u>169,944</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2022	125,636	27,008	240,001
Additions	-	21,853	-
At 31 March 2023	<u>125,636</u>	<u>48,861</u>	<u>240,001</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	15,635	240,001
Charge for year	-	5,012	-
At 31 March 2023	<u>-</u>	<u>20,647</u>	<u>240,001</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>125,636</u>	<u>28,214</u>	<u>-</u>
At 31 March 2022	<u>125,636</u>	<u>11,373</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	21,263	577	414,485
Additions	-	-	21,853
At 31 March 2023	<u>21,263</u>	<u>577</u>	<u>436,338</u>
<b>DEPRECIATION</b>			
At 1 April 2022	16,202	577	272,415
Charge for year	3,464	-	8,476
At 31 March 2023	<u>19,666</u>	<u>577</u>	<u>280,891</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>1,597</u>	<u>-</u>	<u>155,447</u>
At 31 March 2022	<u>5,061</u>	<u>-</u>	<u>142,070</u>

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
VAT	3,822	980
Prepayments	3,675	2,988
	<u>7,497</u>	<u>3,968</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other loans (see note 12)	8,490	11,161
Trade creditors	-	(1)
Accrued expenses	770	770
	<u>9,260</u>	<u>11,930</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
EDDC mortgage	<u>34,549</u>	<u>37,989</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
AHF Loan	<u>8,490</u>	<u>11,161</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	84,236	(11,998)	72,238
<b>Restricted funds</b>			
Saloon Fund	18,878	-	18,878
Hub Training fund	1,784	(268)	1,516
PHE Grant	55,766	(1,054)	54,712
CCTV Fund	9,280	-	9,280
IRF Fund	-	31,008	31,008
	<u>85,708</u>	<u>29,686</u>	<u>115,394</u>
<b>TOTAL FUNDS</b>	<u>169,944</u>	<u>17,688</u>	<u>187,632</u>

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,324	(94,322)	(11,998)
<b>Restricted funds</b>			
Hub Training fund	-	(268)	(268)
PHE Grant	(1)	(1,053)	(1,054)
IRF Fund	50,000	(18,992)	31,008
	<u>49,999</u>	<u>(20,313)</u>	<u>29,686</u>
<b>TOTAL FUNDS</b>	<u>132,323</u>	<u>(114,635)</u>	<u>17,688</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	51,626	32,610	84,236
<b>Restricted funds</b>			
Saloon Fund	18,878	-	18,878
Hub Training fund	2,099	(315)	1,784
PHE Grant	57,005	(1,239)	55,766
CCTV Fund	-	9,280	9,280
Porch Fund	18,750	(18,750)	-
	<u>96,732</u>	<u>(11,024)</u>	<u>85,708</u>
<b>TOTAL FUNDS</b>	<u>148,358</u>	<u>21,586</u>	<u>169,944</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,532	(33,922)	32,610
<b>Restricted funds</b>			
Hub Training fund	-	(315)	(315)
PHE Grant	-	(1,239)	(1,239)
CCTV Fund	9,280	-	9,280
Porch Fund	-	(18,750)	(18,750)
	<u>9,280</u>	<u>(20,304)</u>	<u>(11,024)</u>
<b>TOTAL FUNDS</b>	<u>75,812</u>	<u>(54,226)</u>	<u>21,586</u>

**THE POLTIMORE HOUSE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	51,626	20,612	72,238
<b>Restricted funds</b>			
Saloon Fund	18,878	-	18,878
Hub Training fund	2,099	(583)	1,516
PHE Grant	57,005	(2,293)	54,712
CCTV Fund	-	9,280	9,280
Porch Fund	18,750	(18,750)	-
IRF Fund	-	31,008	31,008
	<u>96,732</u>	<u>18,662</u>	<u>115,394</u>
<b>TOTAL FUNDS</b>	<u>148,358</u>	<u>39,274</u>	<u>187,632</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,856	(128,244)	20,612
<b>Restricted funds</b>			
Hub Training fund	-	(583)	(583)
PHE Grant	(1)	(2,292)	(2,293)
CCTV Fund	9,280	-	9,280
Porch Fund	-	(18,750)	(18,750)
IRF Fund	50,000	(18,992)	31,008
	<u>59,279</u>	<u>(40,617)</u>	<u>18,662</u>
<b>TOTAL FUNDS</b>	<u>208,135</u>	<u>(168,861)</u>	<u>39,274</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**THE POLTIMORE HOUSE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	640
Donations	21,229	41,093
Gift aid	675	293
Grants	96,250	26,197
Hire of house & grounds	7,008	2,079
	<hr/>	<hr/>
	125,164	70,302
<b>Other trading activities</b>		
Fundraising events	7,159	2,150
<b>Investment income</b>		
Rents received	-	3,360
	<hr/>	<hr/>
<b>Total incoming resources</b>	132,323	75,812
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property maintenance	65,340	35,005
<b>Support costs</b>		
<b>Management</b>		
Machinery expenses	12,100	3,795
Rates and water	1,172	977
Subscriptions & insurance	4,223	3,708
Light and heat	15,101	5,111
Telephone	-	346
Sundries	1,027	675
Amortisation of intangible fixed assets	2,991	-
	<hr/>	<hr/>
	36,614	14,612
<b>Other</b>		
Plant and machinery	5,012	2,007
Motor vehicles	3,464	-
	<hr/>	<hr/>
	8,476	2,007
<b>Governance costs</b>		
Professional fees	2,000	760
Postage and stationery	180	-
Accountancy and legal fees	1,265	1,150
Bank interest	760	692
	<hr/>	<hr/>
	4,205	2,602
<b>Total resources expended</b>	<hr/>	<hr/>
	114,635	54,226
<b>Net income</b>	<hr/>	<hr/>
	17,688	21,586

This page does not form part of the statutory financial statements