

Nestlings Pre School

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Achievements and performance

As we emerged from Covid restrictions the Preschool proved to be popular within the local community providing an early years education to over 35 children during the year. Nestlings provided a safe and stimulating environment where children flourished. Strong key worker links helped children to reach their potential. Fundraising and keeping fees low made the setting affordable to all families. Good relationships were formed with parents and approachable staff ensured families were supported at all times.

Financial review

Reserves policy

The charity has a policy to maintain adequate reserves in order to fulfil its functions for a period after any loss of income.

In accordance with this policy, an allocation has been made of £17,000 of reserves as a redundancy fund. An additional £3,500 has been allocated as a contingency fund to cover running costs without any funding for a period of three months.

Finally, £3,000 of reserves has been allocated to potential council grant reclaims, and £3,000 for any emergency building repairs.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Nestlings Pre School

Trustees' Annual Report *(continued)*

Year ended 31 August 2024


Reference and administrative details

Registered charity name	Nestlings Pre School
Charity registration number	1079909
Principal office	School Lane Staverton Trowbridge Wiltshire BA14 6NZ

The trustees

S Stone
K Trebble
A Dolman

Independent examiner	Charlton Baker Limited 33 Duke Street Trowbridge Wiltshire BA14 8EA
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The trustees' annual report was approved on  and signed on behalf of the board of trustees by:

S Stone
Trustee

Nestlings Pre School

Independent Examiner's Report to the Trustees of Nestlings Pre School

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Nestlings Pre School ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker Limited
Independent Examiner

33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Nestlings Pre School

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	113,775	113,775	114,615
Other trading activities	5	965	965	399
Investment income	6	161	161	102
Total income		<u>114,901</u>	<u>114,901</u>	<u>115,116</u>
Expenditure				
Expenditure on charitable activities		<u>119,115</u>	<u>119,115</u>	<u>119,041</u>
Total expenditure		<u>119,115</u>	<u>119,115</u>	<u>119,041</u>
Net expenditure and net movement in funds		<u>(4,214)</u>	<u>(4,214)</u>	<u>(3,925)</u>
Reconciliation of funds				
Total funds brought forward		<u>25,094</u>	<u>25,094</u>	<u>29,019</u>
Total funds carried forward		<u>20,880</u>	<u>20,880</u>	<u>25,094</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

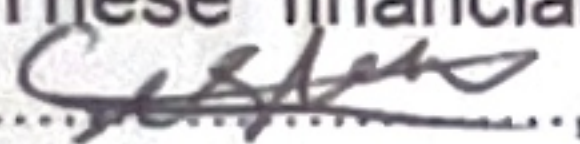
The notes on pages 6 to 11 form part of these financial statements.

Nestlings Pre School

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	3,096	4,162
Current assets			
Debtors	12	358	176
Cash at bank and in hand		19,324	22,306
		<u>19,682</u>	<u>22,482</u>
Creditors: amounts falling due within one year	13	<u>1,898</u>	<u>1,550</u>
Net current assets		<u>17,784</u>	<u>20,932</u>
Total assets less current liabilities		<u>20,880</u>	<u>25,094</u>
Net assets		<u>20,880</u>	<u>25,094</u>
Funds of the charity			
Unrestricted funds		<u>20,880</u>	<u>25,094</u>
Total charity funds	16	<u>20,880</u>	<u>25,094</u>

These financial statements were approved by the board of trustees and authorised for issue on , and are signed on behalf of the board by:

S Stone
Trustee

The notes on pages 6 to 11 form part of these financial statements.