

Nestlings Pre School

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	—	86
Admissions	14,632	6,128
Government grant income	84,831	75,654
	<u>99,463</u>	<u>81,868</u>
Other trading activities		
Fundraising events	370	594
Investment income		
Bank interest receivable	3	4
	<u>99,836</u>	<u>82,466</u>
Total income		
	<u>99,836</u>	<u>82,466</u>
Expenditure		
Costs of other trading activities		
Bad debts	—	207
Expenditure on charitable activities		
Wages and salaries	86,582	89,421
Pension costs	1,922	2,069
Rent	883	1,200
Light and heat	3,359	1,053
Insurance	606	726
Other establishment	4,558	4,655
Legal and professional fees	2,000	1,545
Telephone	719	739
Other office costs	743	682
Depreciation	1,803	2,405
Other interest payable and similar charges	—	43
Consumable equipment	4,623	1,271
Activity & excursion costs	100	100
Training	1,129	194
Premises insurance	748	606
	<u>109,775</u>	<u>106,709</u>
Total expenditure		
	<u>109,775</u>	<u>106,916</u>
Net expenditure		
	<u>(9,939)</u>	<u>(24,450)</u>

Nestlings Pre School

Management Information

Year ended 31 August 2022

Invested Funds	Total Funds
2022	2022
2	2
2,322	2,322
25,997	25,997
(2,322)	(2,322)
23,675	23,675

Invested Funds	Total Funds
2021	2021
2	2
1,152	1,152
24,941	24,941
(2,322)	(2,322)
23,661	23,661

The following pages do not form part of the financial statements.

2022	2022
2	2
2,322	2,322

Nestlings Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	5,322	5,322
Current assets	25,955	25,955
Creditors less than 1 year	(2,258)	(2,258)
Net assets	29,019	29,019

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	7,125	7,125
Current assets	34,081	34,081
Creditors less than 1 year	(2,248)	(2,248)
Net assets	38,958	38,958

18. Capital commitments

	2022	2021
	£	£
Contracted but not provided for in the financial statements	6,692	6,692

19. Related parties

There were no related party transactions for the year ended 31 August 2022.

Nestlings Pre School

Notes to the Financial Statements (continued)

Year ended 31 August 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	792	720
Social security and other taxes	1,144	1,167
Other creditors	322	361
	<u>2,258</u>	<u>2,248</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,922 (2021: £2,069).

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>84,831</u>	<u>75,654</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>38,958</u>	<u>99,836</u>	<u>(109,775)</u>	<u>29,019</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>63,408</u>	<u>82,466</u>	<u>(106,916)</u>	<u>38,958</u>

Nestlings Pre School

Notes to the Financial Statements (continued)

Year ended 31 August 2022

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	792	720

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	86,582	89,421
Employer contributions to pension plans	1,922	2,069
	88,504	91,490

The average head count of employees during the year was 10 (2021: 8).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2021 and 31 August 2022	3,295	19,815	3,696	26,806
Depreciation				
At 1 September 2021	2,838	13,416	3,427	19,681
Charge for the year	115	1,599	89	1,803
At 31 August 2022	2,953	15,015	3,516	21,484
Carrying amount				
At 31 August 2022	342	4,800	180	5,322
At 31 August 2021	457	6,399	269	7,125

12. Debtors

	2022 £	2021 £
Trade debtors	277	-

Nestlings Pre School

Notes to the Financial Statements (continued)

Year ended 31 August 2022

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	—	—	86	86
Admissions	14,632	14,632	6,128	6,128
Grants				
Government grant income	84,831	84,831	75,654	75,654
	<u>99,463</u>	<u>99,463</u>	<u>81,868</u>	<u>81,868</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	370	370	594	594

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	3	3	4	4

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,803</u>	<u>2,405</u>

Nestlings Pre School

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Nestlings Pre School

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is School Lane, Staverton, Trowbridge, Wiltshire, BA14 6NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Nestlings Pre School

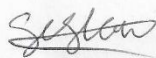
Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	5,322	7,125
Current assets			
Debtors	12	277	-
Cash at bank and in hand		25,678	34,081
		25,955	34,081
Creditors: amounts falling due within one year	13	2,258	2,248
		23,697	31,833
Net current assets		29,019	38,958
Total assets less current liabilities		29,019	38,958
Net assets			
Funds of the charity			
Unrestricted funds		29,019	38,958
Total charity funds	16	29,019	38,958

These financial statements were approved by the board of trustees and authorised for issue on 26.10.22, and are signed on behalf of the board by:

S Stone
Trustee



The notes on pages 6 to 11 form part of these financial statements.

Nestlings Pre School

Statement of Financial Activities

Year ended 31 August 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	99,463	81,868
Other trading activities	5	370	594
Investment income	6	3	4
Total income		<u>99,836</u>	<u>82,466</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		—	207
Expenditure on charitable activities		109,775	106,709
Total expenditure		<u>109,775</u>	<u>106,916</u>
Net expenditure and net movement in funds		<u>(9,939)</u>	<u>(24,450)</u>
Reconciliation of funds			
Total funds brought forward		38,958	63,408
Total funds carried forward		<u>29,019</u>	<u>38,958</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Nestlings Pre School

Independent Examiner's Report to the Trustees of Nestlings Pre School

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Nestlings Pre School ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker

Charlton Baker Limited
Independent Examiner

33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Nestlings Pre School

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Reference and administrative details

Registered charity name Nestlings Pre School

Charity registration number 1079909

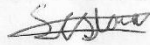
Principal office School Lane
Staverton
Trowbridge
Wiltshire
BA14 6NZ

The trustees

S Stone
K Trebble
C Hills (Resigned 18 April 2023)

Independent examiner Charlton Baker Limited
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

The trustees' annual report was approved on 29/06/22 and signed on behalf of the board of trustees by:



S Stone
Trustee

Nestlings Pre School

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

The charity aims to provide a safe, stimulating and friendly environment, which also ensures equal opportunities for all children and families.

Children under school age are enhanced in their development and education in a community based parent involving group.

Achievements and performance

As we emerged from Covid restrictions the Preschool proved to be popular within the local community providing an early years education to over 35 children during the year. Nestlings provided a safe and stimulating environment where children flourished. Strong key worker links helped children to reach their potential. Fundraising and keeping fees low made the setting affordable to all families. Good relationships were formed with parents and approachable staff ensured families were supported at all times.

Financial review

Reserves policy

The charity has a policy to maintain adequate reserves in order to fulfil its functions for a period after any loss of income.

In accordance with this policy, an allocation has been made of £17,000 of reserves as a redundancy fund. An additional £3,500 has been allocated as a contingency fund to cover running costs without any funding for a period of three months.

Finally, £3,000 of reserves has been allocated to potential council grant reclaims, and £3,000 for any emergency building repairs.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Nestlings Pre School

Financial Statements

Year ended 31 August 2022

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CHARITY REGISTRATION NUMBER: 1079909

Nestlings Pre School
Unaudited Financial Statements
31 August 2022

CHARLTON BAKER LIMITED
Chartered accountants
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA