

REGISTERED CHARITY NUMBER: 1079909

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
NESTLINGS PRE SCHOOL**

Charlton Baker
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

NESTLINGS PRE SCHOOL
Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

NESTLINGS PRE SCHOOL
Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to provide a safe, stimulating and friendly environment, which also ensures equal opportunities for all children and families.

Children under school age are enhanced in their development and education in a community based parent involving group.

FINANCIAL REVIEW

Reserves policy

The charity has a policy to maintain adequate reserves in order to fulfil its functions for a period after any loss of income.

In accordance with this policy, an allocation has been made of £17,000 of reserves as a redundancy fund. An additional £3,500 has been allocated as a contingency fund to cover running costs without any funding for a period of three months.

Finally, £3,000 of reserves has been allocated to potential council grant reclaims, and £3,000 for any emergency building repairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079909

Principal address

School Lane
Staverton
Trowbridge
Wiltshire
BA14 6NZ

Trustees

M Girdlestone Chair (resigned 30.9.21)
K Trebble Secretary
C Hillis Treasurer
S Grant (appointed 1.10.21)

Independent Examiner

Charlton Baker
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Approved by order of the board of trustees on 9 June 2022 and signed on its behalf by:



K Trebble - Trustee

**Independent Examiner's Report to the Trustees of
Nestlings Pre School**

Independent examiner's report to the trustees of Nestlings Pre School

I report to the charity trustees on my examination of the accounts of Nestlings Pre School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

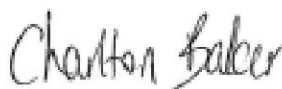
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA



9 June 2022

NESTLINGS PRE SCHOOL
Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		6,215	4,924
Charitable activities			
WCC Grants		75,654	97,890
Other trading activities	2	594	-
Investment income	3	4	22
Total		82,467	102,836
 EXPENDITURE ON			
Raising funds		207	227
Charitable activities			
Charitable activities		106,710	109,465
Total		106,917	109,692
 NET INCOME/(EXPENDITURE)		(24,450)	(6,856)
 RECONCILIATION OF FUNDS			
Total funds brought forward		63,408	70,264
 TOTAL FUNDS CARRIED FORWARD		38,958	63,408

The notes form part of these financial statements

NESTLINGS PRE SCHOOL

Statement of Financial Position
31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	7,125	9,530
CURRENT ASSETS			
Debtors	8	"	13
Cash at bank and in hand		34,081	55,894
		34,081	55,907
CREDITORS			
Amounts falling due within one year	9	(2,248)	(2,029)
NET CURRENT ASSETS		31,833	53,878
TOTAL ASSETS LESS CURRENT LIABILITIES		38,958	63,408
NET ASSETS		38,958	63,408
FUNDS	10		
Unrestricted funds		38,958	63,408
TOTAL FUNDS		38,958	63,408

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2022 and were signed on its behalf by:



K Trebble - Trustee

The notes form part of these financial statements

NESTLINGS PRE SCHOOL

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NESTLINGS PRE SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>584</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>4</u>	<u>22</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	8	9

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,924
Charitable activities	
WCC Grants	97,890
Investment income	<u>22</u>
Total	<u>102,836</u>
EXPENDITURE ON	
Raising funds	227
Charitable activities	
Charitable activities	<u>109,465</u>
Total	<u>109,692</u>
NET INCOME/(EXPENDITURE)	<u>(6,856)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	70,264

NESTLINGS PRE SCHOOL
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
				Unrestricted fund £
				<u>63,408</u>
7. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>3,295</u>	<u>19,815</u>	<u>3,696</u>	<u>26,806</u>
DEPRECIATION				
At 1 September 2020	<u>2,685</u>	<u>11,283</u>	<u>3,308</u>	<u>17,276</u>
Charge for year	153	2,133	119	2,405
At 31 August 2021	<u>2,838</u>	<u>13,416</u>	<u>3,427</u>	<u>19,681</u>
NET BOOK VALUE				
At 31 August 2021	<u>457</u>	<u>6,399</u>	<u>269</u>	<u>7,125</u>
At 31 August 2020	<u>610</u>	<u>8,532</u>	<u>388</u>	<u>9,530</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021 £	2020 £	
Trade debtors		<u>-</u>	<u>13</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021 £	2020 £	
Taxation and social security		<u>1,527</u>	<u>1,563</u>	
Other creditors		<u>721</u>	<u>476</u>	
		<u>2,248</u>	<u>2,029</u>	
10. MOVEMENT IN FUNDS				
	At 1.9.20 £	Net movement in funds £	At 31.8.21 £	
Unrestricted funds				
General fund	<u>63,408</u>	<u>(24,450)</u>	<u>38,958</u>	
TOTAL FUNDS	<u>63,408</u>	<u>(24,450)</u>	<u>38,958</u>	

NESTLINGS PRE SCHOOL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,467	(106,917)	(24,450)
TOTAL FUNDS	<u>82,467</u>	<u>(106,917)</u>	<u>(24,450)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	70,264	(6,856)	63,408
TOTAL FUNDS	<u>70,264</u>	<u>(6,856)</u>	<u>63,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,836	(109,692)	(6,856)
TOTAL FUNDS	<u>102,836</u>	<u>(109,692)</u>	<u>(6,856)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	70,264	(31,306)	38,958
TOTAL FUNDS	<u>70,264</u>	<u>(31,306)</u>	<u>38,958</u>

NESTLINGS PRE SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,303	(216,609)	(31,306)
TOTAL FUNDS	<u>185,303</u>	<u>(216,609)</u>	<u>(31,306)</u>

11. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	<u>6,692</u>	<u>6,692</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

NESTLINGS PRE SCHOOL

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	86	-
Admissions	6,129	4,924
	6,215	4,924
Other trading activities		
Fundraising events	594	-
Investment income		
Interest receivable - trading	4	22
Charitable activities		
Grants	75,654	97,890
Total incoming resources	82,467	102,836
EXPENDITURE		
Other trading activities		
Bad debts	207	227
Charitable activities		
Wages	89,421	89,533
Pensions	2,069	1,964
Light and heat	1,053	1,070
Telephone	739	978
Postage and stationery	682	675
Premises costs	4,655	5,101
Refreshments	-	608
Consumable equipment	1,271	1,518
Activity & excursion costs	100	105
Plant and machinery	162	203
Fixtures and fittings	2,133	2,844
Computer equipment	119	174
	102,394	104,801
Support costs		
Management		
Rent & Rates	1,200	1,200
Insurance	726	726
Training	194	948
Professional Fees	642	403
Premises Insurance	606	606
	3,368	3,881
Finance		
Interest payable	43	123

This page does not form part of the statutory financial statements

NESTLINGS PRE SCHOOL

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Finance		
Governance costs		
Accountancy and legal fees	905	660
Total resources expended	106,917	108,692
Net expenditure	(24,450)	(6,856)

This page does not form part of the statutory financial statements