

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2020

for

NESTLINGS PRE SCHOOL

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

NESTLINGS PRE SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2020

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NESTLINGS PRE SCHOOL

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to provide a safe, stimulating and friendly environment, which also ensures equal opportunities for all children and families.

Children under school age are enhanced in their development and education in a community based parent involving group.

FINANCIAL REVIEW

Reserves policy

The charity has a policy to maintain adequate reserves in order to fulfil its functions for a period after any loss of income.

In accordance with this policy, an allocation has been made of £17,000 of reserves as a redundancy fund. An additional £3,500 has been allocated as a contingency fund to cover running costs without any funding for a period of three months.

Finally, £3,000 of reserves has been allocated to potential council grant reclaims, and £3,000 for any emergency building repairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079909

Principal address

School Lane
Staverton
Trowbridge
Wiltshire
BA14 6NZ

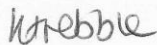
Trustees

M Girdlestone Chair
K Trebble Secretary
S Williams Treasurer (resigned 1.3.20)
C Hillis Treasurer (appointed 1.3.20)

Independent Examiner

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Approved by order of the board of trustees on 18 May 2021 and signed on its behalf by:



K Trebble - Trustee

**Independent Examiner's Report to the Trustees of
Nestlings Pre School**

Independent examiner's report to the trustees of Nestlings Pre School

I report to the charity trustees on my examination of the accounts of Nestlings Pre School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Blomfield

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Blomfields
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BA14 8EA

18 May 2021

NESTLINGS PRE SCHOOL

Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,924	11,054
Charitable activities			
WCC Grants		97,890	97,879
Investment income	2	22	25
Total		102,836	108,958
EXPENDITURE ON			
Raising funds		227	926
Charitable activities			
Charitable activities		109,465	101,356
Total		109,692	102,282
NET INCOME/(EXPENDITURE)		(6,856)	6,676
RECONCILIATION OF FUNDS			
Total funds brought forward		70,264	63,588
TOTAL FUNDS CARRIED FORWARD		63,408	70,264

The notes form part of these financial statements

NESTLINGS PRE SCHOOL

Statement of Financial Position 31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	9,530	5,786
CURRENT ASSETS			
Debtors	7	13	7,070
Cash at bank and in hand		55,894	58,917
		55,907	65,987
CREDITORS			
Amounts falling due within one year	8	(2,029)	(1,509)
NET CURRENT ASSETS		53,878	64,478
TOTAL ASSETS LESS CURRENT LIABILITIES		63,408	70,264
NET ASSETS		63,408	70,264
FUNDS	9		
Unrestricted funds		63,408	70,264
TOTAL FUNDS		63,408	70,264

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2021 and were signed on its behalf by:

K Trebble

K Trebble - Trustee

The notes form part of these financial statements

NESTLINGS PRE SCHOOL

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NESTLINGS PRE SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	22	25

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	9	9

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted
fund
£

11,054

Charitable activities

WCC Grants

97,879

Investment income

25

Total

108,958

EXPENDITURE ON

Raising funds

926

Charitable activities

Charitable activities

101,356

Total

102,282

NET INCOME

6,676

RECONCILIATION OF FUNDS

Total funds brought forward

63,588

TOTAL FUNDS CARRIED FORWARD

70,264

NESTLINGS PRE SCHOOL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	3,295	12,850	3,696	19,841
Additions	-	6,965	-	6,965
At 31 August 2020	3,295	19,815	3,696	26,806
DEPRECIATION				
At 1 September 2019	2,482	8,439	3,134	14,055
Charge for year	203	2,844	174	3,221
At 31 August 2020	2,685	11,283	3,308	17,276
NET BOOK VALUE				
At 31 August 2020	610	8,532	388	9,530
At 31 August 2019	813	4,411	562	5,786

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	13	378
Prepayments	-	6,692
	13	7,070

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	1,553	1,034
Other creditors	476	475
	2,029	1,509

9. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	70,264	(6,856)	63,408
TOTAL FUNDS	70,264	(6,856)	63,408

NESTLINGS PRE SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,836	(109,692)	(6,856)
TOTAL FUNDS	<u>102,836</u>	<u>(109,692)</u>	<u>(6,856)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	63,588	6,676	70,264
TOTAL FUNDS	<u>63,588</u>	<u>6,676</u>	<u>70,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,958	(102,282)	6,676
TOTAL FUNDS	<u>108,958</u>	<u>(102,282)</u>	<u>6,676</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	63,588	(180)	63,408
TOTAL FUNDS	<u>63,588</u>	<u>(180)</u>	<u>63,408</u>

NESTLINGS PRE SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,794	(211,974)	(180)
TOTAL FUNDS	<u>211,794</u>	<u>(211,974)</u>	<u>(180)</u>

10. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	<u>6,692</u>	<u>6,692</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.