

SWANSEA COMMUNITY FARM

England & Wales · Charity number 1079907

Details

Status Registered

Legal form Charitable company

Company number [03899645](#)

Registered 2000-03-20

Register [View on the Charity Commission register](#)

Contact

Address Swansea Community Farm
2 Pontardulais Road
Cadle
Swansea
SA5 4BA

Phone 01792578384

Email info@swanseacommunityfarm.org.uk

Website www.swanseacommunityfarm.org.uk

Activities

Objects: A) PROMOTE THE BENEFIT OF THE INHABITANTS OF SWANSEA AND THE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING THE LOCAL AUTHORITIES AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS, PARTICULARLY OF THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.B) ESTABLISH OR SECURE THE ESTABLISHMENT OF THE FARM AND MAINTAIN AND MANAGE IT FOR ACTIVITIES IN FURTHERANCE OF THE OTHER OBJECTS.C) ADVANCE THE EDUCATION OF THE SAID INHABITANTS, AND PARTICULARLY YOUNG MEMBERS OF THE PUBLIC AT LARGE, IN AGRICULTURE, HORTICULTURE, HOME-CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS AND IN THE PRINCIPLES OF SELF-DISCIPLINE AND GOOD CITIZENSHIP, THROUGH THEIR LEISURE TIME ACTIVITIES SO THAT THEY DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY, AND THEIR CONDITIONS OF LIFE ARE IMPROVED.D) PROMOTE AMONG THE INHABITANTS OF THE AREA OF BENEFIT, HUMANITY AND MORALITY BY EDUCATING THEM IN CARE AND CONSIDERATION FOR ALL ANIMALS, AND FOR THESE PURPOSES TO CARE FOR AND EXHIBIT ANIMALS IN COMMON AGRICULTURAL AND DOMESTIC USE SO THAT THE PUBLIC, AND PARTICULARLY THE YOUNGER MEMBERS THEREOF, WILL LEARN A GREATER AWARENESS OF APPRECIATION FOR SUCH ANIMALS.E) PROVIDE EDUCATION AND TRAINING FOR YOUNG PERSONS RESIDENT IN THE SAID AREA OF BENEFIT WHO ARE IN NEED OF SUCH EDUCATION AND TRAINING, SO AS TO PREPARE THEM FOR ANY TRADE, OCCUPATION OR SERVICE AND THEREBY ADVANCE THEM IN LIFE AND ENABLE THEM TO EARN THEIR OWN LIVELIHOOD.F) PROMOTE THE WELSH LANGUAGE AND CULTURE WITHIN THE DAILY LIFE AND WORKINGS OF THE FARM.

Activities: The only city farm in Wales, we reconnect people of all ages, backgrounds & abilities with their food, their environment & their local community through unique & exciting educational, volunteering, training & play opportunities. Our fully accessible site demonstrates a range of sustainability & nature conservation management techniques & hosts a range of rare & rare-Welsh breed farm animals

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SWANSEA AND NEIGHBOURHOOD.
- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£469,133	£457,373	-	-
2024-03-31	£376,087	£331,143	-	-
2023-03-31	£264,480	£254,350	-	-
2022-03-31	£209,303	£223,174	-	-
2021-03-31	£236,661	£182,587	-	-

Trustees

Name	Role	Appointed
Ann Fairnington Bell		2025-03-25
Asha Boyce		2025-08-30
Chris Badman		2025-04-08
Daniel Robert Bamsey		2026-02-26
Diane Brownhill		2026-02-26
Hazel Nancy Price		2026-02-26
Megan Rosser		2025-06-03
Nirdeep Kaur Demello		2024-12-04
Paul Thornton		2026-02-26
Stephen Jamie TAYLOR		2025-06-03

SWANSEA COMMUNITY FARM

England & Wales - Charity number 1079907

Accounts

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

SWANSEA COMMUNITY FARM

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overall Aims

1. Transform the lives of marginalised adults and young people struggling with health inequalities (generally poor mental health, poverty, disabilities)
2. Work with volunteers to provide a free to access, educational green space for the local disadvantaged community.
3. To educate about animals, the environment and sustainable food production in engaging and practical ways

Vision

Our vision is to transform lives through connection with nature, animals and each other

We are a mental health and wellbeing charity supporting marginalised people facing health inequalities, poverty and disabilities to lead happier, more meaningful lives by better connecting with their local community and the natural world.

We're a farm that cares for people - whether they're in moments of crisis or simply looking for new skills - using the power of animals, food and the environment to look after each other.

Mission

We want it to be as easy as possible for the marginalised people of Swansea to feel valued, confident, healthy, and more connected to people, their local community and nature.

Our values

We believe in a fairer, more equal society where ill health, poverty and neurodiversity aren't a barrier to feeling accepted and valued.

We are kind. We are positive about people. We are non-judgemental. We are passionate about learning new things, giving, taking notice of nature, getting physically active and connecting with others.

We believe in giving people the confidence, self-belief, and knowledge to improve their own lives. We believe that both social inequality and the climate and nature emergencies can be addressed by building, knowledge, passion and citizenship of local people.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

Events and Community

Nature and wellbeing events, community fêtes, and site hire to other community organisations and groups.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Child and Youth Programme

Funded by West Glamorgan Regional Integrated Partnership, along with small grants from Swansea Council, COAST and the Gwendoline and Margaret Charity, this programme supports a wide range of vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

Activities April 24 - March 25 included:

- Trip to commercial sheep farm to learn about lambing
- Young people took part in the Swansea Christmas Parade
- Bushcraft Kidz sessions learning outdoor skills with the brilliant Julian and Budgie
- Were elves and ran the cafe and stalls in the Festive Family Fun Day
- Trip to Three Cliffs Bay foraging and sea dip
- Young people have become Farm Rangers (peer mentors)
- Farm Residential where the young people camped out and took part in lots of fun activities

The young volunteers have also carried out several litter picks, helping to gain KWT Green Flag award for both the Farm and Heath. They have also taken part in a wildlife hunts, foraging and pond dipping, learning about heathland species and contributing vital data to Citizen Science projects.

The Farm Clwb Young Volunteers were finalist in the St Davids Award in the Environmental champions category and attended events in the Senedd to be celebrated.

From April 2024 to March 2025, 45 young people have taken part in Farm Clwb (our main Saturday programme) completing a total of 3322 hours of volunteering. 46% of the young people who attended the project have ASD, ADHD or both 55% of young people suffer with anxiety. Young people are referred in and there is a waiting list of over year for this much coveted farm-based youth club.

Impact

The child and youth programme has supported children and young people to improve and learn new skills, build better relationships and help them to feel better about themselves. The young volunteers have all made significant progress in this whilst attending Farm Clwb.

One young volunteer who left school due to being bullied, having violent outbursts, social anxiety and self-harming shared how the farm has helped them.

"Before I came here, my social anxiety was really bad, and I had no friends. When I first started, I felt really nervous. When I got here there were lots of people, but it was really fun and even though it was really busy, I didn't feel overwhelmed like when you go somewhere new.

If I wasn't here, I would still be in bed. The farm gives me a reason to get out of bed. I don't really do very much so that is why I like coming to the farm. It gets me doing something and I am learning new things too.

I have learned so much. I've learned how to survive in the wild and how to walk and care for the animals which I don't think many people have done! The biggest difference the farm has made for me is my social anxiety. Before I was scared to talk to people but now I can. I feel like I am really getting over it now.

The thing I am most proud of is the fact I have made new friends and that I am getting over my anxiety which is a really big thing to me. I really didn't think I would be able to get over it but I am doing it.

Before coming to the farm, I always felt like I had a weight on my chest. I would get so stressed and be violent and then feel really guilty, but I came here, and I can be myself. I'm so happy".

Playschemes

- 16 playscheme sessions were held with 1156 attendances from children across the year.
- Feedback included "my children love coming to the community farm. It is a chance for them to be free, learn to be free, learn about the animals and gardening. They are allowed to be wild, get stuck into activities in a safe and welcoming environment."

Family Volunteer Day

- 50 Adults and Children attended our Family Volunteer Day and Family Beekeeping Day.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

- They looked after the Farm together and learnt all about the honeybees. Families had the opportunity to go behind the scenes and into the hives.

Wellbeing Wednesday

- Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health.
- 185 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.
- Highly attended by STF departments and behavioural units in local comprehensives.

Education and group visits

- 20 school visits took place including visits from pupil referral units and STF units.
- We delivered education sessions out in the community and in schools around pollinators and wildflowers.
- Our goats visited several local schools as part of fun days and community events

The infographic features the Swansea Community Farm logo at the top left, which includes icons of a person, a hand, a sheep, a pig, and a person with a speech bubble. The main title 'Our SUMMER' is in large, bold, orange letters. Below the title are six colorful boxes with statistics and descriptions of activities:

- 887** Playscheme attendances (red box with a boot icon)
- Free lunches SERVED** at playschemes to combat holiday hunger **455** (orange box with a lunch bag icon)
- FAMILY volunteering AND BEE** information days (18 adults and 28 children) (yellow box with a bee icon)
- 21 young volunteers** took part in a summer residential weekend, camping out under the stars, **learning life skills and independence.** (green box with star icons)
- 16 Young people** spent the day on Gower **foraging and sea swimming.** (blue box with a seashell icon)
- 23 CHILDREN** joined us in our outreach community **play sessions in Blaenymaes** (light green box with a teddy bear icon)

At the bottom, an orange banner contains the address: 2 Pontarddulais Road, Swansea SA5 4BA, www.swanseacommunityfarm.org.uk, and the slogan: 'Where people improve their wellbeing by learning to care for animals, the environment and each other at Wales' only city farm.' A chicken icon is also present in the bottom right corner.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ADULT VOLUNTEER AND TRAINING PROGRAMME

The adult volunteer programme was funded by West Glamorgan Regional Partnership and WCVA Volunteering Wales, which underpins our core work, improving the wellbeing of adults through purposeful engagement in the work of the Farm. Over the past year, adult volunteers have remained at the heart of the Farm's daily operations. In recognition of their vital contributions, they have been offered meaningful support to enhance their health, wellbeing, skills, and self-confidence.

Numbers of adults involved:

- Between April 2024 and March 2025, we worked with 154 volunteers.
- They contributed over 8071 hours to the running of the Farm.
- Of our core volunteers, over 90% have mental health challenges and over 50% are neurodivergent.
- - The chance to work outdoors, connect with animals, and be part of a welcoming, inclusive community continues to attract many volunteers. This year, we've seen a notable rise in young people (aged 16-30) getting involved..

Impact

Coming to the Farm has a lasting impact on people's mental health and wellbeing. Our approach promotes overall wellbeing by addressing multiple areas of life, from physical and mental health to social connection, economic stability, and personal empowerment, often leading to a significantly improved quality of life.

Over the past year, volunteers have gained knowledge and practical skills in cooking, animal care, practical green and nature recovery skills. A few highlights stand out, including several volunteers progressing to become Muckers, and others taking on additional animal care and education visit and play support roles on other days of the week.

We welcomed 137 new volunteers, and it's been fantastic to see how supportive our existing volunteers have been in helping them settle in. We've also seen a growing number of young people (16-30) with complex needs and anxiety join, and the volunteer team has come together to provide them with a caring and supportive environment.

The recruitment of three staff members to help run the adult volunteer programme has been invaluable. Their presence has not only helped new volunteers feel more comfortable and open but also enabled many long-standing volunteers to develop new skills and freed up time for the senior leadership team to focus on strategic and systems development.

There have been many memorable moments throughout the year. Volunteers had a chance to use a mechanical digger as part of our Green Skills Pilot week where we also visited the green conference, and several green developments and projects including going to the top of Swansea's innovative biophilic building. Inspired by our growing repertoire in nature-based solutions and green roof building projects, three of our long-term volunteers worked together to construct an impressive, green roofed, eco-friendly sheep shelter.

Training opportunities this year included two rounds of chainsaw training and sheep shearing sessions alongside accredited food hygiene, fire safety, mental health first aid and first aid training. Volunteers were also actively involved in interviewing candidates for new staff roles.

One volunteer said, "My mental health had been poor all the way through my life. Coming to the Farm has ignited my interest in life, being a part of other people's lives. Coming here, I feel like I have purpose, I have meaning. I can have feelings here safely and not worry about who I talk to. It is a safe place to share and be listened to. I experience strength and hope."

Another said, "My confidence and mental health had gone down. I was feeling a little bit lost and lonely. I emailed in and it was the best email I sent. I've never felt so welcomed and appreciated at a job. I genuinely now feel a part of something, and I have a purpose. My confidence has started coming back. I go out more now and I've started to think about going back to university. I love it here and I really appreciate what the Farm has done for me."



Our Volunteers

180 Volunteers
8-84 in ages

55% female,
44% male,
1% non-binary

95% live with **mental health issues**



 **26%** have a **disability**

 **Over 50%** are **neurodiverse**

People are referred from all sorts of agencies and occupational health to **support their recovery from hitting crisis points in their lives**



Adults are mostly **unemployed**

Young people **struggle in school**, if they attend at all



They have often experienced **family breakdown and bereavement**

2 Pontarddulais Road,
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Where people improve their wellbeing by learning to care for animals, the environment and each other at Wales' only city Farm.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

COMMUNITY OUTREACH

The Farm was part of a joint SPF project with Pobl Group and Urban Foundry to improve urban green spaces in Swansea. We were commissioned to provide engagement activities at the Farm and out in Penderi that involved local people in nature recovery, urban greening and practical approaches to improving their own communities.

This work directly contributed to our broader environmental goals, while also providing hands-on learning and engagement opportunities for volunteers and visitors. This involved outreach work with parents in 3 local primary schools improving their community green spaces, a new weekly Friday Penderi Green Skills session (run out of the 104 Blaenymaes)

Outcomes of the project included - helping to develop environmental awareness, wellbeing, and connection to nature among children and young people.

The funding also created 2 new staff roles, including one which was taken by a local young person (and former volunteer). These team members have been instrumental in delivering community outreach, volunteer support, nature-focused activities, and educational work across the Penderi regeneration area.

EVENTS AND AWARDS

We kicked off April with our very first Farm Gala, where our team swapped wellies for elegant attire at a fantastic evening organised by the BNI Dylan Chapter. Thanks to the generosity of supporters, a fun auction, raffles, we reached an incredible £18,178 through the Green Match Fund campaign. This campaign also included staff members completing the Gower Three Peaks challenge, as well as volunteers getting involved in fundraising activities throughout the week.

Our annual Summer Solstice Wellbeing Day brought together volunteers and local residents for a lovely day of connection and mindfulness. Children and families enjoyed our record-breaking Friday Playscheme, which welcomed almost 250 children in its first week, with over 116 free lunches provided thanks to Swansea Council funding. Our Family Volunteer Days, beekeeping activities, and Cadle Heath butterfly counts further strengthened links with nature and one another.

In October we reopened our Farm Cafe for the first time in 5 years and has been a great success, offering volunteering food training opportunities, while also providing a warm, welcoming space for community members to visit and connect. From October to January the cafe served 210 Adult Volunteers meals and over 150 Child and Youth meals. We fed 45 volunteers and community members for our annual Christmas dinner attended by the High Sheriff, and 48 spaces were created for 50+ year olds cookery classes.

October gave us the chance to celebrate the transformative power of volunteering, as one parent shared moving testimonies about how the Farm has enriched their families' lives. "Swansea Community Farm has had a huge positive impact on my son and in turn the family. He had no confidence, and his anxiety was through the roof. Fast forward to nearly 3 years later and it's a very different story. He has gone through a huge change thanks to the farm but it's the family that has also changed. The dark cloud we were under has been lifted. We are a happier unit; we talk more openly and love spending time together. Our house has more fun and laughter now."

In December, our Festive Family Farm Fun Day showcased the talents and confidence of our young volunteers as they hosted a very successful fundraising event.

The new year began with a milestone: the start of our 25th Anniversary celebrations. From the traditional Wassail Day in January to a growing programme of workshops, activities, and other seasonal events.

In February we held our AGM, where our incredible volunteers stood up to share how the farm has impacted them. In the same month, our amazing young volunteers were nominated and shortlisted as finalists in the St David's Awards, for the 'Environment Champion Award.'

We received the Green Flag Community Award for 24/25 and in March, CEO Kate Gibbs was honoured with the High Sheriff of West Glamorgan Award for Recognition of Great and Valuable Services to the Community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

A SUMMARY OF OUR YEAR AT THE FARM

This year we have continued to focus on strengthening our team, supporting our community, and ensuring the long-term sustainability of Swansea Community Farm.

Thanks to funding from the West Glamorgan Regional Partnership and WCVA Volunteering Wales, we welcomed two members of staff: an Adult Wellbeing Officer and a Youth Volunteer Wellbeing Worker. We also committed reserves to a pilot of the cafe project adding a cafe officer to revitalise our work in this area. These roles have expanded our ability to run meaningful volunteer programmes for both adults and young people, helping more people to access the health, wellbeing, and social benefits of Farm volunteering.

Support from the Shared Prosperity Fund (SPF) has been vital to the Farm's outreach and projects improving the Penderi regeneration area over the past year, enabling us to practice our collaborative working with partners, bring in additional income and deliver purposeful community and environmental projects alongside the local people that live in the area. The funding supported improving green skills training for local people, nature recovery work with parents in local primary schools, improved outdoor education sessions in 3 local primary schools, and sustained key staff roles that improved coordination, outreach, and engagement.

Our outreach has grown significantly. From working with schools to hosting groups including looked-after children, foster carers, and asylum seeker support organisations, the Farm continues to be a welcoming space for those who face isolation and disadvantage. Our 50+ Cookery Workshops, supported by Swansea Council, brought people together to share food, learn new skills, and combat loneliness in the colder months.

We remain committed to supporting those impacted by the cost-of-living crisis. Our Community Pantry continues to provide essential food for families, thanks to ongoing partnerships with Lidl, FareShare Cymru, Swansea Council, and the Farm's own produce.

With thanks to funding from the National Lottery Community Fund, Awards for All grant we completed the renovations of our onsite bathroom facilities, including the installation of an adjustable hoist in our accessible bathroom, creating a fully inclusive space.

We continued to grow our connections by exhibiting at many events throughout the year including the 4th Region Swansea Conference. Several people have taken part in various fundraising activities including, the Swansea and Llanelli 10K, The London Marathon and ziplining through the Welsh mountains.

The Senior Leadership Team worked with Pilotlight to further develop strategic thinking around the organisation's growth and management. The rapid growth of the Farm team and activities over 2024-25 brought its own challenges, and we will use our learning from Pilotlight to prioritise our work and support our team. Through consultation, we rephrased the Farm's vision and aims, with a clearer emphasis on mental health support and poverty alleviation.

We have engaged in some incredible partnership work with a wide range of Swansea organisations, all focussed on developing wellbeing, green skills and creating more opportunities for marginalised people. We have been trialling new ways to help minoritised young people explore sustainable career paths in the green jobs sector working alongside Pobl Group, EYST Swansea, The CAE, Gower College for an exciting collaboration for an application to The National Lottery Community Sustainable Steps fund.

We are incredibly grateful that our core costs have been supported this year through grants from the Austin Bailey Foundation, The Henry Smith Charity, the Garfield Weston Foundation, Postcode Community Trust and Austin Bailey Foundation. In addition, we've received dedicated project funding from Friends of the Earth for our Postcode Gardener initiative, and from Natur am Byth, helping us to continue and expand our vital environmental and community work.

As we celebrate 25 years of Swansea Community Farm, we are proud to look back on our journey so far, and even more excited to continue growing alongside our community for the next 25 years.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW
FINANCIAL PERFORMANCE**

The Farm's financial position remained stable in 2024-25.

It is important to highlight that 2024-25 was an exceptional year financially. In fact, the best in Farm history, due to the Shared Prosperity Fund Project being condensed into only one year. This rapid, short-term growth was not particularly sustainable with our current structure. We would seek to avoid scaling up so rapidly if similar future growth and funding opportunities occur by either saying no, adjusting our offer or adding management capacity.

Price rises and increases in the living wage and national insurance has impacted our costs this year as well as affecting the people we support and increasing the demand for support as our volunteer's face increasing financial pressures and the resulting mental health issues. The complexity of the Farm as a working farm, community centre and open access green space has seen disproportionate increased costs through this time for example animal feed and bedding costs have grown exponentially as have utilities.

We have increased earned income (£62,850 compared to £50,563 last year which is 24% increase). This is due to continued partnerships and projects we have been involved with, as the team have worked hard to develop new income streams, including the reopening of our Cafe in October 2024. We see regular school visits and have been paid to do community and outreach work as well as nature friendly landscaping, gardening and site development works by partner organisations.

We anticipate the next few years being difficult for the sector and the communities we serve. We have increased the food available to farm volunteers and visitors through our community pantry.

We ended the year with free reserves at £286,113.

Income - £469,133 (£376,087 in 2023-24)

Total income increased compared to the previous year due to a new project, the Shared Prosperity Fund, and continued funding from a range of sources, Governments, Trusts & Foundations, including West Glamorgan Regional Partnership, Garfield Weston Foundation and The Henry Smith Charity.

Grants made up most of the income (76%) followed by earned income (13%) and donations (9%).

Expenditure - £457,373 (£331,143 in 2023-24)

Total expenditure increased compared to the previous year due to adding staff members, delivering additional training and the rise in energy and food costs due to the cost-of-living crisis.

Staff costs remain the largest proportion of expenditure (63%) followed by Tools & materials (11%)

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to nine months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	358,295	
Donations, gifts in kind and legacies	43,622	
Generated Income - earned, membership, fundraising	<u>67,216</u>	
Total Income		469,133
Total funds brought forward from 2023/24		
Unrestricted - designated	-	
Unrestricted - free reserves	241,617	
Restricted	<u>25,303</u>	
		<u>266,920</u>
Total funds available to spend		736,053
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	457,373	
Add: capital expenditure	1,788	
Less: depreciation	<u>(11,684)</u>	
		447,477
Balance for the year		288,576
Funds to be carried forward from 2024/25		
Unrestricted - designated		-
Unrestricted - free reserves		286,113
Restricted		<u>2,463</u>
		<u><u>288,576</u></u>

- Total incoming resources at £469,133 was £93,046 higher than in 2023-24.
- Cash expenditure at £447,477 was £127,238 higher than 2023-24.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £30,450.
 - Farm assets from Unrestricted funds - £7,545.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03899645 (England and Wales)

Registered Charity number

1079907

Registered office

2 Pontarddulais Road
Fforestfach
Swansea
West Glamorgan
SA5 4BA

Trustees

Chris Badman
Angela Williams (resigned March 2025)
Clare Cooper (resigned May 2025)
Kate Havard (resigned March 2025)
Nirdeep Kaur
Ann Bell (Appointed March 2025)
Meinir Morgan (appointed March 2025) (resigned June 2025)
Stephen Taylor (appointed June 2025)
Megan Rosser (appointed June 2025)
Professor Euan Hails Mbe Qn (appointed July 2025)
Kate McCabe (appointed July 2025)
Asha Boyce (appointed August 2025)
Stacy Dawn Adamiec (resigned December 2024)

Independent Examiner

Henry Lloyd Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society
11 Craddock Street
Swansea
SA1 3EW

Triodos Bank
Deanery Road
Bristol
BS1 5AS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS
STAFFING

CEO	Kate Gibbs
Operations Manager	Katharine Aylett
Youth and Community Development Manager	Cerys Jones
Deputy Child & Youth Worker	Katie Harkness
Communications and Business Support Officer	Louise Watkins
Finance Officer	Sarah Mackinnon
Dyfodol Gwyrdd Officer	Stephen John-Kay
Dyfodol Gwyrdd Worker	Liz Goodall
Cafe Officer	Kate Williams
Wellbeing Officer	Lisa Warren
Youth Volunteer Officer	Catharine Claire Thomas

Sessional Support Staff

Peter Diamond, Helen Emms, Alun Thomas, Shannon Tinnuche, Sam Pratten, Jamie Askill, Marta Delmy Ramos Preza, Joshua Lowther, Sarah Trick, Kayleigh Cowdery, Steffan Thomas, Aimee Passmore.

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs N K Demello - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 17 December 2025

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,622	-	43,622	16,115
Charitable activities					
Community Farm	5	1,000	357,295	358,295	305,947
Other trading activities	3	62,850	-	62,850	50,563
Investment income	4	3,218	-	3,218	2,032
Other income		<u>1,148</u>	<u>-</u>	<u>1,148</u>	<u>1,428</u>
Total		<u>111,838</u>	<u>357,295</u>	<u>469,133</u>	<u>376,085</u>
EXPENDITURE ON					
Charitable activities					
Community Farm	6	<u>170,458</u>	<u>286,915</u>	<u>457,373</u>	<u>331,138</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(58,620)	70,380	11,760	44,947
		<u>101,586</u>	<u>(101,586)</u>	<u>-</u>	<u>-</u>
Net movement in funds		42,966	(31,206)	11,760	44,947
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
TOTAL FUNDS CARRIED FORWARD		<u>293,658</u>	<u>32,913</u>	<u>326,571</u>	<u>314,811</u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	7,545	30,450	37,995	47,891
CURRENT ASSETS					
Debtors	14	38,329	-	38,329	34,045
Cash at bank and in hand		<u>272,102</u>	<u>2,463</u>	<u>274,565</u>	<u>251,772</u>
		310,431	2,463	312,894	285,817
CREDITORS					
Amounts falling due within one year	15	<u>(24,318)</u>	-	<u>(24,318)</u>	<u>(18,897)</u>
NET CURRENT ASSETS		<u>286,113</u>	<u>2,463</u>	<u>288,576</u>	<u>266,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		293,658	32,913	326,571	314,811
NET ASSETS		<u>293,658</u>	<u>32,913</u>	<u>326,571</u>	<u>314,811</u>
FUNDS	16				
Unrestricted funds				293,658	250,692
Restricted funds				<u>32,913</u>	<u>64,119</u>
TOTAL FUNDS				<u>326,571</u>	<u>314,811</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N K Demello - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	- Over the term of the lease
Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance and equipment relates to expenditure incurred when setting up the farm. The capitalised costs have been fully depreciated.

Site development and building costs have historically been amortised over the life of the lease held. They are currently being depreciated at 20% on the net book value of the assets.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Company status

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is GBP.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>43,622</u>	<u>16,115</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Earned income	59,890	47,595
Participant contributions	<u>2,960</u>	<u>2,968</u>
	<u>62,850</u>	<u>50,563</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,218</u>	<u>2,032</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025 Community Farm	2024 Total activities
	£	£
Grants	<u>358,295</u>	<u>305,947</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Volunteering Wales (WCVA)	24,968	-
Swansea Council C&Y Playfund	4,460	3,000
Postcode Community Trust	25,000	-
Garfield Weston Foundation	35,000	6,500
Austin Bailey Foundation	1,000	-
National Lottery Fund – Calon Farm	-	91,101
The Henry Smith Charity	34,300	33,300
Landfill Disposal Tax Community Scheme	-	9,997
West Glamorgan Mental Health Fund Adults	35,970	35,970
Voluntary Youth Work Support Scheme 23-24	-	6,285
Summer Holiday Food Fund 2023	-	1,597
West Glamorgan Mental Health Fund CYP	21,294	21,295
Coast Grant Fund	-	7,346
Swansea Direct Food Support Fund 23/24	-	1,498
Swansea Direct Food Support Fund 24/25	2,649	3,440
Awards for all	<u>-</u>	<u>19,750</u>
Carried forward	184,641	241,079

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	184,641	241,079
Gower Power Grant	-	2,000
Bwyd Abertawe	-	7,999
Principality's Future Generations Fund	-	9,999
Swansea Period Dignity Grant	1,921	1,707
Swansea Spaces	1,500	2,500
Winter COAST	-	4,810
Regional HSCWS Grant 23/24	-	4,854
Shared Prosperity Fund	140,959	29,999
Margaret Davies Charity	5,000	1,000
Postcode Gardener	7,600	-
Winter COAST 50+	2,500	-
Winter COAST C&Y	1,920	-
Youth Bank	700	-
West Glam Small Grant	5,647	-
Swansea Summer Holiday Food Fund	2,423	-
Geifr Gwyr (Goatbusters)	3,484	-
	<u>358,295</u>	<u>305,947</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Community Farm	<u>444,828</u>	<u>12,545</u>	<u>457,373</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	286,050	219,851
Rates and water	314	959
Insurance	9,507	7,469
Light and heat	6,995	8,027
Telephone	1,007	1,148
Office, stationery and postage costs	6,689	1,771
Cleaning	1,504	2,028
Tools and materials	48,501	18,131
Staff expenses and training	9,213	5,035
Repairs and renewals	18,516	6,272
Refreshments	453	867
Volunteer expenses	17,301	5,879
Animal supplies	10,943	11,984
Subscriptions & memberships	6,451	3,323
Sundry expenses	1,094	1,877
Volunteer Training	7,750	8,149
Fundraising expenses	856	43
Depreciation	11,684	16,484
	<u>444,828</u>	<u>319,297</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. SUPPORT COSTS

	Support costs
	£
Community Farm	<u>12,545</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>11,684</u>	<u>16,485</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, 1 trustee was reimbursed a total of £335 for travel expenses (2024: £nil).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2025	2024
<u>23</u>	<u>23</u>

No employees had employee benefits in excess of £60,000 (2024: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). Trustees had no reimbursed expenses during the year (2024:£nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity comprise of the trustees and the senior management team. The total employee benefits of the key management personnel of the charity were £115,201 (2024: £110,330).

	31/03/25	31/03/24
	£	£
Wages and salaries	260,612	203,598
Social security costs	14,119	7,574
Other pension costs	<u>11,319</u>	<u>8,681</u>
	<u>286,050</u>	<u>219,583</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,115	-	16,115
Charitable activities			
Community Farm	7,500	298,447	305,947
Other trading activities	50,563	-	50,563
Investment income	2,032	-	2,032
Other income	<u>1,428</u>	<u>-</u>	<u>1,428</u>
Total	<u>77,638</u>	<u>298,447</u>	<u>376,085</u>
EXPENDITURE ON			
Charitable activities			
Community Farm	<u>85,128</u>	<u>246,010</u>	<u>331,138</u>
NET INCOME/(EXPENDITURE)	(7,490)	52,437	44,947
Transfers between funds	<u>49,559</u>	<u>(49,559)</u>	<u>-</u>
Net movement in funds	42,069	2,878	44,947
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>208,623</u>	<u>61,241</u>	<u>269,864</u>
TOTAL FUNDS CARRIED FORWARD	<u>250,692</u>	<u>64,119</u>	<u>314,811</u>

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2024	626,927	19,885	27,531	26,668	701,011
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,788</u>	<u>1,788</u>
At 31 March 2025	<u>626,927</u>	<u>19,885</u>	<u>27,531</u>	<u>28,456</u>	<u>702,799</u>
DEPRECIATION					
At 1 April 2024	585,096	19,885	25,506	22,633	653,120
Charge for year	<u>8,366</u>	<u>-</u>	<u>1,351</u>	<u>1,967</u>	<u>11,684</u>
At 31 March 2025	<u>593,462</u>	<u>19,885</u>	<u>26,857</u>	<u>24,600</u>	<u>664,804</u>
NET BOOK VALUE					
At 31 March 2025	<u>33,465</u>	<u>-</u>	<u>674</u>	<u>3,856</u>	<u>37,995</u>
At 31 March 2024	<u>41,831</u>	<u>-</u>	<u>2,025</u>	<u>4,035</u>	<u>47,891</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	35,832	26,019
Other debtors	2,497	-
Prepayments and accrued income	<u>-</u>	<u>8,026</u>
	<u>38,329</u>	<u>34,045</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	12,189	4,461
Social security and other taxes	6,097	3,954
Other creditors	550	2,079
Accrued expenses	<u>5,482</u>	<u>8,403</u>
	<u>24,318</u>	<u>18,897</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
Free Reserves	241,617	(5,898)	50,394	286,113
Designated - Assets	9,075	(3,318)	1,788	7,545
Cafe	-	5,610	(5,610)	-
Community Unrestricted	-	36,484	(36,484)	-
Child & Youth Earned	-	1,370	(1,370)	-
Adult Volunteers Earned	-	2,655	(2,655)	-
Education Earned	-	4,671	(4,671)	-
Animals Earned	-	5,181	(5,181)	-
Ground & Buildings	-	195	(195)	-
Core	<u>-</u>	<u>(105,570)</u>	<u>105,570</u>	<u>-</u>
	250,692	(58,620)	101,586	293,658
Restricted funds				
Site development and building assets	38,816	(8,366)	-	30,450
Garfield Weston Foundation	-	35,000	(35,000)	-
Awards for All	19,750	(19,750)	-	-
West Glamorgan Mental Health Fund CYP	-	3,839	(3,839)	-
The Henry Smith Charity	-	10,749	(10,749)	-
West Glamorgan Mental Health Fund Adults	-	5,873	(5,873)	-
CYP Playschemes Fund	-	1,440	(1,440)	-
Regional HSCWS Grant 23/24	2,091	(1,341)	(750)	-
Shared Prosperity Fund	22	12,526	(12,548)	-
Geifr Gwyr (Goatbusters)	-	1,456	-	1,456
Swansea Direct Food Support Fund 24/25	3,440	(3,440)	-	-
Postcode Community Trust	-	25,000	(25,000)	-
Volunteering Wales 24-25	-	2,766	(2,766)	-
Postcode Gardener	-	2,023	(1,016)	1,007
Swansea Spaces 24-25	-	1,500	(1,500)	-
West Glam Small Grant	-	833	(833)	-
Swansea Summer Holiday Food Fund	<u>-</u>	<u>272</u>	<u>(272)</u>	<u>-</u>
	<u>64,119</u>	<u>70,380</u>	<u>(101,586)</u>	<u>32,913</u>
TOTAL FUNDS	<u>314,811</u>	<u>11,760</u>	<u>-</u>	<u>326,571</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	-	(5,898)	(5,898)
Designated - Assets	-	(3,318)	(3,318)
Cafe	7,513	(1,903)	5,610
Community Unrestricted	38,467	(1,983)	36,484
Child & Youth Earned	6,599	(5,229)	1,370
Adult Volunteers Earned	8,946	(6,291)	2,655
Education Earned	4,869	(198)	4,671
Animals Earned	5,261	(80)	5,181
Ground & Buildings	195	-	195
Core	<u>39,988</u>	<u>(145,558)</u>	<u>(105,570)</u>
	111,838	(170,458)	(58,620)
Restricted funds			
Site development and building assets	-	(8,366)	(8,366)
Garfield Weston Foundation	35,000	-	35,000
Awards for All	-	(19,750)	(19,750)
West Glamorgan Mental Health Fund CYP	21,294	(17,455)	3,839
The Henry Smith Charity	34,300	(23,551)	10,749
West Glamorgan Mental Health Fund Adults	35,970	(30,097)	5,873
CYP Playschemes Fund	4,460	(3,020)	1,440
Regional HSCWS Grant 23/24	-	(1,341)	(1,341)
Shared Prosperity Fund	140,959	(128,433)	12,526
Swansea Period Dignity Grant	1,921	(1,921)	-
Geifr Gwyr (Goatbusters)	3,484	(2,028)	1,456
Swansea Direct Food Support Fund 24/25	2,649	(6,089)	(3,440)
Postcode Community Trust	25,000	-	25,000
Margaret Davies Charity	5,000	(5,000)	-
Volunteering Wales 24-25	24,968	(22,202)	2,766
Postcode Gardener	7,600	(5,577)	2,023
Swansea Spaces 24-25	1,500	-	1,500
Winter COAST 50+	2,500	(2,500)	-
Winter COAST C&Y	1,920	(1,920)	-
Youth Bank	700	(700)	-
West Glam Small Grant	5,647	(4,814)	833
Swansea Summer Holiday Food Fund	<u>2,423</u>	<u>(2,151)</u>	<u>272</u>
	<u>357,295</u>	<u>(286,915)</u>	<u>70,380</u>
TOTAL FUNDS	<u><u>469,133</u></u>	<u><u>(457,373)</u></u>	<u><u>11,760</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free Reserves	205,896	(45,865)	81,586	241,617
Designated - Assets	2,727	(2,454)	8,802	9,075
Cafe	-	1,105	(1,105)	-
Community Unrestricted	-	7,360	(7,360)	-
Child & Youth Earned	-	4,570	(4,570)	-
Adult Volunteers Earned	-	449	(449)	-
Education Earned	-	6,960	(6,960)	-
Animals Earned	-	6,891	(6,891)	-
Ground & Buildings	-	1,025	(1,025)	-
Core	-	9,000	(9,000)	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<u>208,623</u>	<u>(7,490)</u>	<u>49,559</u>	<u>250,692</u>
Restricted funds				
Site development and building assets	52,846	(14,030)	-	38,816
The Henry Smith Charity	-	10,748	(10,748)	-
Awards for All	-	19,750	-	19,750
National Lottery Fund - Calon Farm	6,945	8,899	(15,844)	-
West Glamorgan Mental Health Fund CYP	-	3,840	(3,840)	-
Landfill Disposal Tax Community Scheme	1,450	2,519	(3,969)	-
West Glamorgan Mental Health Fund Adults	-	5,873	(5,873)	-
CYP Playschemes Fund	-	495	(495)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	2,091	-	2,091
Shared Prosperity Fund	-	22	-	22
Swansea Direct Food Support Fund 24/25	-	3,440	-	3,440
	<u>61,241</u>	<u>52,437</u>	<u>(49,559)</u>	<u>64,119</u>
TOTAL FUNDS	<u>269,864</u>	<u>44,947</u>	<u>-</u>	<u>314,811</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	710	(46,575)	(45,865)
Designated - Assets	-	(2,454)	(2,454)
Cafe	1,438	(333)	1,105
Community Unrestricted	9,939	(2,579)	7,360
Child & Youth Earned	16,782	(12,212)	4,570
Adult Volunteers Earned	3,795	(3,346)	449
Education Earned	7,071	(111)	6,960
Animals Earned	4,503	2,388	6,891
Ground & Buildings	1,025	-	1,025
Core	28,906	(19,906)	9,000
Geifr Gwyr (Goatbusters)	<u>3,469</u>	<u>-</u>	<u>3,469</u>
	77,638	(85,128)	(7,490)
Restricted funds			
Site development and building assets	-	(14,030)	(14,030)
The Henry Smith Charity	-	10,748	10,748
Awards for All	19,750	-	19,750
National Lottery Fund - Calon Farm	91,101	(82,202)	8,899
West Glamorgan Mental Health Fund CYP	21,295	(17,455)	3,840
Landfill Disposal Tax Community Scheme	9,997	(7,478)	2,519
The Henry Smith Charity	33,300	(33,300)	-
West Glamorgan Mental Health Fund Adults	35,970	(30,097)	5,873
CYP Playschemes Fund	3,000	(2,505)	495
Voluntary Youth Work Support Scheme			
23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(2,763)	2,091
Shared Prosperity Fund	29,999	(29,977)	22
Swansea Period Dignity Grant	1,707	(1,707)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Swansea Direct Food Support Fund 24/25	<u>3,440</u>	<u>-</u>	<u>3,440</u>
	<u>298,447</u>	<u>(246,010)</u>	<u>52,437</u>
TOTAL FUNDS	<u><u>376,085</u></u>	<u><u>(331,138)</u></u>	<u><u>44,947</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Free Reserves	205,896	(51,763)	131,980	286,113
Designated - Assets	2,727	(5,772)	10,590	7,545
Cafe	-	6,715	(6,715)	-
Community Unrestricted	-	43,844	(43,844)	-
Child & Youth Earned	-	5,940	(5,940)	-
Adult Volunteers Earned	-	3,104	(3,104)	-
Education Earned	-	11,631	(11,631)	-
Animals Earned	-	12,072	(12,072)	-
Ground & Buildings	-	1,220	(1,220)	-
Core	-	(96,570)	96,570	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<u>208,623</u>	<u>(66,110)</u>	<u>151,145</u>	<u>293,658</u>
Restricted funds				
Site development and building assets	52,846	(22,396)	-	30,450
The Henry Smith Charity	-	10,748	(10,748)	-
Garfield Weston Foundation	-	35,000	(35,000)	-
National Lottery Fund - Calon Farm	6,945	8,899	(15,844)	-
West Glamorgan Mental Health Fund CYP	-	7,679	(7,679)	-
Landfill Disposal Tax Community Scheme	1,450	2,519	(3,969)	-
The Henry Smith Charity	-	10,749	(10,749)	-
West Glamorgan Mental Health Fund Adults	-	11,746	(11,746)	-
CYP Playschemes Fund	-	1,935	(1,935)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	750	(750)	-
Shared Prosperity Fund	-	12,548	(12,548)	-
Geifr Gwyr (Goatbusters)	-	1,456	-	1,456
Postcode Community Trust	-	25,000	(25,000)	-
Volunteering Wales 24-25	-	2,766	(2,766)	-
Postcode Gardener	-	2,023	(1,016)	1,007
Swansea Spaces 24-25	-	1,500	(1,500)	-
West Glam Small Grant	-	833	(833)	-
Swansea Summer Holiday Food Fund	-	272	(272)	-
	<u>61,241</u>	<u>122,817</u>	<u>(151,145)</u>	<u>32,913</u>
TOTAL FUNDS	<u>269,864</u>	<u>56,707</u>	<u>-</u>	<u>326,571</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	710	(52,473)	(51,763)
Designated - Assets	-	(5,772)	(5,772)
Cafe	8,951	(2,236)	6,715
Community Unrestricted	48,406	(4,562)	43,844
Child & Youth Earned	23,381	(17,441)	5,940
Adult Volunteers Earned	12,741	(9,637)	3,104
Education Earned	11,940	(309)	11,631
Animals Earned	9,764	2,308	12,072
Ground & Buildings	1,220	-	1,220
Core	68,894	(165,464)	(96,570)
Geifr Gwyr (Goatbusters)	<u>3,469</u>	<u>-</u>	<u>3,469</u>
	189,476	(255,586)	(66,110)
Restricted funds			
Site development and building assets	-	(22,396)	(22,396)
The Henry Smith Charity	-	10,748	10,748
Garfield Weston Foundation	35,000	-	35,000
Awards for All	19,750	(19,750)	-
National Lottery Fund - Calon Farm	91,101	(82,202)	8,899
West Glamorgan Mental Health Fund CYP	42,589	(34,910)	7,679
Landfill Disposal Tax Community Scheme	9,997	(7,478)	2,519
The Henry Smith Charity	67,600	(56,851)	10,749
West Glamorgan Mental Health Fund Adults	71,940	(60,194)	11,746
CYP Playschemes Fund	7,460	(5,525)	1,935
Voluntary Youth Work Support Scheme 23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(4,104)	750
Shared Prosperity Fund	170,958	(158,410)	12,548
Swansea Period Dignity Grant	3,628	(3,628)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Geifr Gwyr (Goatbusters)	3,484	(2,028)	1,456
Swansea Direct Food Support Fund 24/25	6,089	(6,089)	-
Postcode Community Trust	25,000	-	25,000
Margaret Davies Charity	5,000	(5,000)	-
Volunteering Wales 24-25	24,968	(22,202)	2,766
Postcode Gardener	7,600	(5,577)	2,023
Swansea Spaces 24-25	1,500	-	1,500
Winter COAST 50+	2,500	(2,500)	-
Winter COAST C&Y	1,920	(1,920)	-
Youth Bank	700	(700)	-
West Glam Small Grant	5,647	(4,814)	833
Swansea Summer Holiday Food Fund	<u>2,423</u>	<u>(2,151)</u>	<u>272</u>
	<u>655,742</u>	<u>(532,925)</u>	<u>122,817</u>
TOTAL FUNDS	<u><u>845,218</u></u>	<u><u>(788,511)</u></u>	<u><u>56,707</u></u>

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. RESTRICTED FUNDS

Volunteering Wales	Supporting adult volunteers and the community with mental health and wellbeing
West Glamorgan Mental Health Fund CYP	Farming Ways to Wellbeing - CYP Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
West Glamorgan Mental Health Fund Adults	Farming for Wellbeing - Supporting Adult Volunteers with their mental health and wellbeing.
Swansea Council Play Fund 2024-25	School Holiday Playscheme staffing and expenses and additional staffing for Saturday Farm Clwb
Direct Food Support Swansea Council	Funding towards the Community Pantry, feeding those struggling with food poverty and holiday hunger
The Big Give Green Match Fund	Funds to support the Child and Youth Project with staff costs and project expenses
COAST Winter of Wellbeing	Staffing and resource costs for CYP, over 50's and Swansea Warm Spaces. Increasing social inclusion and improving health and wellbeing
Postcode Community Trust	Funding supported the experienced staff costs and vital expenses of running the volunteer programmes
Austin Bailey	Supporting some of the core costs associated with running the farm such as animal food and care
Period Dignity Swansea Council	Provision of period products and workshops to alleviate period poverty and educate in sustainable products
Shared Prosperity Fund	Delivering Green Infrastructure activities as part of Penderi Regeneration programme
Henry Smith	Staff, overheads and running costs for the Farm to support volunteer projects
Garfield Weston	Core Funding for running costs of the farm including staff and energy to support volunteer projects
Friends of the Earth Postcode Gardener	Improving green and public spaces, supporting volunteers to learn gardening skills, and co-creating green spaces that benefit biodiversity, nature and local wellbeing.
Awards for All	Capital funding received to update the bathrooms and volunteer communal areas at the farm
Gwendoline and Margaret Davies Charity	Funding for towards supporting the Child and Youth Project

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,622	16,115
Other trading activities		
Earned income	59,890	47,595
Participant contributions	<u>2,960</u>	<u>2,968</u>
	62,850	50,563
Investment income		
Deposit account interest	3,218	2,032
Charitable activities		
Grants	358,295	305,947
Other income		
Other income	<u>1,148</u>	<u>1,428</u>
Total incoming resources	469,133	376,085
EXPENDITURE		
Charitable activities		
Wages	260,612	203,595
Social security	14,119	7,574
Pensions	11,319	8,682
Rates and water	314	959
Insurance	9,507	7,469
Light and heat	6,995	8,027
Telephone	1,007	1,148
Office, stationery and postage costs	6,689	1,771
Cleaning	1,504	2,028
Tools and materials	48,501	18,131
Staff expenses and training	9,213	5,035
Repairs and renewals	18,516	6,272
Refreshments	453	867
Volunteer expenses	17,301	5,879
Animal supplies	10,943	11,984
Subscriptions & memberships	6,451	3,323
Sundry expenses	1,094	1,877
Volunteer Training	7,750	8,149
Fundraising expenses	856	43
Depreciation	<u>11,684</u>	<u>16,484</u>
	444,828	319,297
Support costs		
Support costs		
Accountancy fees	6,159	5,274
Carried forward	6,159	5,274

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Support costs		
Brought forward	6,159	5,274
Professional and consultancy fees	4,588	4,839
Bank Charges	260	952
Recruitment Expenses	<u>1,538</u>	<u>776</u>
	<u>12,545</u>	<u>11,841</u>
 Total resources expended	 <u>457,373</u>	 <u>331,138</u>
 Net income	 <u><u>11,760</u></u>	 <u><u>44,947</u></u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Nirdeep Kaur using authentication code TzZVYjwkTG93dFxJ at IP address 80.5.120.7, on 2025/12/16 14:54:10 Z.

Nirdeep Kaur's e-mail address is: nirdeep@swanseacommunityfarm.org.uk.

SWANSEA COMMUNITY FARM

England & Wales - Charity number 1079907

Accounts

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

SWANSEA COMMUNITY FARM

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.
- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

Events and Community

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Child and Youth Programme

Funded by West Glamorgan Regional Partnership, along with smaller grants from Principality Community Foundation Wales, Gwendoline Margaret Davies Charity, Regional Health, Social Care and Wellbeing Small Grant Schemes and COAST, this programme supports a wide range of vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

Activities April 23 - March 24 included:

- Trip to commercial sheep farm to learn about lambing
- Young people took part in the Swansea Christmas Parade
- Bushcraft Kids sessions learning outdoor skills with the brilliant Julian and Budgie
- A community Nativity
- Trip to Three Cliffs Bay foraging and sea swim
- Sheep Shearing lessons at the Farm
- Young people have become Farm Rangers (peer mentors)
- Farm Residential where the young people camped out and took part in lots of fun activities
- Some young people received peer mentoring training, safeguarding and attended a mental health workshop.

The young volunteers have also carried out several litter picks, gaining a KWT Green Flag award. They have also taken part in wildlife hunts, foraging and pond dipping, learning about heathland species and contributing vital data to Citizen Science projects. One 'Farm Ranger' won the 'Keep Britain Tidy - Best of the Best Young Volunteer' Award.

From April 2023 to March 2024, 48 young people have taken part in Farm Clwb completing a total of 2872 hours of volunteering. 43% of the young people who attended the project have ASD, ADHD or both, 60% of young people suffer with anxiety.

Impact

The Child and Youth Programme has supported children and young people to improve and learn new skills, build better relationships and help them to feel better about themselves. Many young volunteers have made significant progress in this whilst attending Farm Clwb.

M is a 10-year-old boy who came to the Farm after experiencing an educational and family trauma. M would have meltdowns at home and didn't attend school for 12 months due to anxiety and poor mental health. Mum said, "we have had some rough times with M, he's put his hand through the front window", which was new, violent behaviour that they hadn't seen before.

M lives in a very busy household, M is one of 8 children and says that the Farm is somewhere that he can get peace and quiet and something for himself. Mum says that the Farm is M's 'safe space' and refers to the Farm as his 'Farm Family'. He has made new friends and finds it a comfort that there are other young people here that are going through similar experiences. He feels less isolated when dealing with his anxiety issues at the Farm as others are going through similar.

M has achieved many 'Star Farmers' having been nominated by his fellow volunteers. Being nominated by his peers has helped him build his confidence and helped him leave the Farm knowing he has tried his best and that his peers have recognised that. Mum states that the Farm has helped M feel "a lot happier, more content, the farm has had a big impact on M".

The Farm's Child and Youth team won an award for 'Caring and Nurturing Environments' as part of 'The Early Years and Play Celebration Awards', which celebrates projects that help children experience and learn about the natural world around them. Youth and Community Manager Cerys Jones also received a Special Recognition award for all the important work she does in the community. This is a remarkable achievement for our Child and Youth Project and the dedicated staff who work tirelessly to ensure that every child who visits has a wonderful experience volunteering, playing and discovering the natural world.

Playschemes

- 19 playscheme sessions were held with 1171 attendances from children across the year.
- Feedback included "What a brilliant day! Such a variety of things to do and see."
- "The kids really enjoyed their time at the Farm, Loved the animals, crafts and activities. Much loved community resource."
- During the playschemes we provided 431 free lunches to children and snacks to their parents during the summer sessions.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Family Volunteer Day

- 25 families totalling 65 people attended our Family Volunteer Day.
- Here is just some of the positive feedback we received at the end of the day: "Thank you SO much. We all had a great time and can't believe we crammed so much excitement into such a small time."
- "Thank you so much for this amazing experience. I'd love to come again. I really enjoyed everything, especially walking the donkey. Thank you!"

Wiggly Worms

- 212 children have taken part in the toddler Wiggly Worms session.
- Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults.
- Sessions have been booked online through Eventbrite and have been very popular.
- Sessions are charged for so contribute towards earned income although some free spaces are always available.

Wellbeing Wednesday

- Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health.
- 26 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.
- Highly attended by STF departments and behavioural units in local comprehensives.

Education and group visits

- 20 school visits took place including visits from pupil referral units and STF units.
- We delivered education sessions out in the community and in schools around pollinators and wildflowers.
- Our goats visited several local schools as part of fun days and community events

Adult Volunteer and Training Programme

The main volunteer programme is funded by National Lottery Communities Fund and the West Glamorgan Regional Partnership and Shared Prosperity Fund, which underpins all our core work, improving the wellbeing of adults through purposeful engagement in the work of the Farm. In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence.

Numbers of adults involved:

- Between April 2023 and March 2024, we worked with 153 volunteers.
- They contributed over 7646 hours to the running of the Farm.
- Of our core volunteers, over 90% have mental health challenges and over 50% are neurodivergent.
- Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

Impact

People's wellbeing is significantly improved through access to the Farm. It builds a strong support system and is a safety net for many individuals. Our holistic approach provides a comprehensive path to wellbeing by addressing various aspects of an individual's life, including physical health, mental health, social connections, and economic stability, as well as empowerment and often improved quality of life.

All volunteers taking part in the project have gained knowledge and new skills across all areas of the Farm. In the animal house, volunteers have learned how to care for goat kids and chicks, wormed sheep and carried out chicken health checks, and run donkey behaviour sessions. In the allotments, volunteers learned how to sow seeds, grow cutting flowers, manage different composting systems and harvest fruit, vegetables and seeds. Across the site, volunteers have worked on woodworking projects, planted up a green wall with native wildflowers, helped install swift nest boxes and learned how to survey and manage for wildlife across the Farm and Cadle Heath, including Bee Walks and Butterfly transects. 8 Volunteers attended a two-day accredited Mental Health First Aid course, and 34 Volunteers attended Farm safeguarding training.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

A volunteer says "When I came to the Farm I had very bad mental health and was barely eating, I felt useless and experiences I had had with different agencies made me feel like I couldn't do anything or trust people. A support worker found out I loved horses so asked me about volunteering at the Farm. I have autism, although I wasn't diagnosed until I was 25 and had spent my whole life thinking I didn't fit and there was stuff wrong with me. I remember on my first day here I wouldn't talk to anyone or look at them, but we got chatting about animals. I loved it here! There's a nice atmosphere, people are friendly, and they see the stuff you can do, not the stuff you can't do...and there's animals!"

"I have really found my voice and confidence since coming here and I now help others. I've done loads of training Mental Health First Aid, Autism Awareness, Food Hygiene, Anti Racism, First Aid, Transgender Awareness and Safeguarding and some of these are qualifications."

"If I didn't come here, I wouldn't have met all these people and learnt to trust my own voice again. I like setting and achieving targets in my development plan. My folder is filling up with certificates and I'm dead proud of it and myself."

Events, Community Activities and Awards

We have been happy to have had a busy and vibrant year at the Farm and have welcomed thousands of people through our doors. During opening hours visitors can meet the animals and explore the wildlife and food growing areas on site. We held several nature-based events for the public including a Summer Solstice Wellbeing Day, Apple Day and BioBlitz.

We also ran several repair cafés, a very popular Family Volunteer Day as well as a number of Farm Fun Days. During the summer we ran our Fairy Farm Fun Day where we welcomed more than 350 children throughout the day and distributed over 100 packed lunches (thanks to Swansea Council funding).

We ran the Big Give Green Match Fund crowdfunding campaign where we raised £10,086 in just one week thanks to the amazing efforts of our team and the community who donated.

We have also hired out our beautiful site to several environmental and community focused organisations to use for their own events and activities throughout the year. In July, volunteers and community members took part in an important focus group run by the office of Future Generations Commissioner.

Not only did we run more events on site, but we also participated in a number of external events as part of our mission to engage with more community members throughout the city. We attended 2 '4theRegion Swansea' events at the Swansea Arena, as well as several smaller community events across the city.

We are very proud to have won the 2023 Weston Charity Award! This means that we received £6500 unrestricted funding but more importantly we get a ten-month programme with Pilotlight to help us focus, grow and flourish on our development to make sure we continue to thrive and be there for people in need for years to come!

In September we launched our Geifr Gwyr Project. Informally known as 'Goatbusters', this is an innovative project that aims to use the power of goats to clear spaces for nature and connect people to their environments.

We are very proud to be working alongside local partners Pobl and Urban Foundry as part of the Swansea Green Futures project to help improve green infrastructure in Penderi. As part of this we have launched our Green Skills Volunteering programme as part of the Shared Prosperity Funding.

A SUMMARY OF OUR YEAR AT THE FARM

Throughout the past year we are happy that we have been able to continue to support our volunteers and really strengthen the community, helping members to enjoy the safe and stimulating play and green spaces at the Farm. This year our focus has been on growing our team and continuing to support our community through the difficult financial climate. We began our work with mentors and advisors from Pilotlight as part of our Weston Charity Award. We have also been working on our management restructure, working closely with mentors and advisors as part of our Lloyds Foundation funding.

We have grown the team by taking on 2 new staff members as part of the SPF Swansea Green Futures project so we can offer more opportunities to local community members as part of the Penderi Regeneration Project. The management restructure has meant that we have been able to grow our senior management team. Our Farm Manager has now become CEO, Wellbeing Officer has become Operations Manager and Child and Youth Officer has become Youth and Community Engagement Officer.

Our community outreach has grown as we have engaged lots of local groups through school visits and our holiday playschemes. We have also worked with organisations including groups of looked after children and their guardians, including Swansea Asylum Seekers Support, CHYPs with Women's Aid, Foster Wales, Early Help hub and Domestic Abuse Hub.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Many of these groups suffer deprivation and isolation so it gives them the chance to learn about the Farm, the neighbouring heath and walks to explore the area.

The Farm has continued to provide free food to those struggling with the Cost-of-Living Crisis through our Community Pantry funded by Swansea Council, providing essential goods for many community members and their families including surplus supply chain food (via Lidl and FareShare Cymru) and farm produce.

We continued to use our funds from the multiyear grant from Henry Smith Charity and the West Glamorgan Mental Health Fund as well as the National Lottery Fund and Lloyds Foundation Grant. These, along with several other smaller grants have allowed us to not only deliver excellent programmes but also to put time and effort into organisational developments which will provide stability and efficiency going forward. All these developments will secure our future whilst making us more efficient in the present.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2023-24.

The past year has seen growth in our staff team and capacity to deliver on our core aims. The cost-of-living crisis has continued to impact our costs this year as well as affecting the people we support and increasing the demand for support as our volunteers face increasing financial pressures and the resulting mental health issues. The complexity of the Farm as a working farm, community centre and open access green space has seen disproportionate increased costs through this time for example animal feed and bedding costs have grown exponentially as have utilities. We have increased earned income (£50,087 compared to £38,863 last year), thanks to the teams dedicated efforts in developing new income streams through partnerships and projects we have been involved in. We also make regular school visits and have been paid to do community and outreach work as well as nature friendly landscaping, gardening and site development works by partner organisations. Our café remains closed. Our staff have accessed lots of additional training and support through the Pilotlight scheme and the Lloyds Foundation that has helped shape the enterprise work. We were fortunate to receive Henry Smith in the previous year which has helped to fund our core costs. We anticipate the next few years being difficult for the sector and the communities we serve. We have increased the food available to farm volunteers and visitors through our community pantry.

We ended the year with free reserves at £241,617.

Income - £376,087 (£264,480 in 2022-23)

Total income increased compared to the previous year as a result of receiving a new project grant through the Shared Prosperity Fund, Swansea Green Futures and continued funding from West Glamorgan Regional Partnership, National Lottery Fund and Landfill Disposal Tax Community Scheme.

Income from grants continued to come from a range of sources, Government, Trusts & Foundations, The National Lottery and West Glamorgan Regional Partnership.

Grant income made up 81% of total income. The remaining income came from earned income (14%), donations (4%) and other income (1%).

Expenditure - £331,143 (£254,350 in 2022-23)

Total expenditure increased compared to the previous year due to adding staff members, delivering additional training and the rise in energy and food costs due to the cost-of-living crisis.

Staff costs remain the largest proportion of expenditure (66%) followed by Tools & materials (5%).

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	305,947	
Donations, gifts in kind and legacies	16,115	
Generated Income - earned, membership, fundraising	54,025	
	<hr/>	
Total Income		376,087
Total funds brought forward from 2022/23		
Unrestricted - designated	-	
Unrestricted - free reserves	205,896	
Restricted	8,395	
	<hr/>	
		214,291
		<hr/>
Total funds available to spend		590,378
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	331,143	
Add: capital expenditure	5,583	
Add: adjustment for prior year capital expenditure	3,219	
Less: depreciation	(16,487)	
	<hr/>	
		323,458
Balance for the year		266,920
Funds to be carried forward from 2023/24		
Unrestricted - designated		-
Unrestricted - free reserves		241,617
Restricted		25,303
		<hr/>
		266,920
		<hr/> <hr/>

- Total incoming resources at £376,087 was £111,607 higher than in 2022-23.
- Cash expenditure at £320,239 was £83,787 higher than 2022-23.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £38,816.
 - Farm assets from Unrestricted funds - £9,075.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03899645 (England and Wales)

Registered Charity number

1079907

Registered office

2 Pontarddulais Road
Fforestfach
Swansea
West Glamorgan
SA5 4BA

Trustees

Chris Badman
Anne White (resigned Jan 2024)
Sarah Daniels (resigned Mar 2024)
Jonas Rae (Resigned Jan 2024)
Angela Williams
Clare Cooper (Chair)
Kate Havard

Independent Examiner

Henry Lloyd Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society
11 Craddock Street
Swansea
SA1 3EW

Triodos Bank
Deanery Road
Bristol
BS1 5AS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
STAFFING**

CEO	Kate Gibbs
Operations Manager	Katharine Aylett
Youth and Community Development Manager	Cerys Jones
Deputy Child & Youth Worker	Katie Harkness
Communications and Fundraising Worker	Louise Morgan
Finance Officer	Sarah Mackinnon
Dyfodol Gwyrdd Officer	Stephen John-Kay
Dyfodol Gwyrdd Worker	Liz Goodall
Wellbeing Support Worker (left March 2024)	Gordon Edwards
Volunteer Wellbeing Officer (left August 2023)	Ilona Carati
Volunteer Wellbeing Officer (left December 2023)	Zoe Richards

Sessional Support Staff

Paul Abraham, Helen Emms, Alun Thomas, Shannon Tinnuche, Peter Diamond, Kate Williams, Sam Pratten, Jamie Askill, Marta Delmy Ramos Preza, Joshua Lowther, Sarah Trick, Kayleigh Cowdery, Steffan Thomas, Aimee Passmore.

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 22 December 2024 and signed on its behalf by:

Ms K Havard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

23 January 2025

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,115	-	16,115	13,749
Charitable activities					
Community Farm	5	7,500	298,447	305,947	206,906
Other trading activities	3	50,563	-	50,563	41,259
Investment income	4	2,032	-	2,032	430
Other income		1,428	-	1,428	2,136
Total		<u>77,638</u>	<u>298,447</u>	<u>376,085</u>	<u>264,480</u>
EXPENDITURE ON					
Charitable activities					
Community Farm	6	85,128	246,010	331,138	254,350
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(7,490) 49,559	52,437 (49,559)	44,947 -	10,130 -
Net movement in funds		<u>42,069</u>	<u>2,878</u>	<u>44,947</u>	<u>10,130</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		208,623	61,241	269,864	259,734
TOTAL FUNDS CARRIED FORWARD		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	9,075	38,816	47,891	58,792
CURRENT ASSETS					
Debtors	14	26,019	8,026	34,045	2,281
Cash at bank and in hand		234,495	17,277	251,772	223,634
		<u>260,514</u>	<u>25,303</u>	<u>285,817</u>	<u>225,915</u>
CREDITORS					
Amounts falling due within one year	15	(18,897)	-	(18,897)	(14,843)
		<u>241,617</u>	<u>25,303</u>	<u>266,920</u>	<u>211,072</u>
NET CURRENT ASSETS					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
NET ASSETS					
		<u>250,692</u>	<u>64,119</u>	<u>314,811</u>	<u>269,864</u>
FUNDS	16				
Unrestricted funds				250,692	208,623
Restricted funds				64,119	61,241
TOTAL FUNDS				<u>314,811</u>	<u>269,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2024 and were signed on its behalf by:

K Havard - Trustee

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	- Over the term of the lease
Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Company status

Presentational and functional currency

The charity's presentational and functional currency is GBP.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	16,115	13,749
	<u>16,115</u>	<u>13,749</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Earned income	47,595	38,684
Participant contributions	2,968	2,575
	<u>50,563</u>	<u>41,259</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,032	430
	<u>2,032</u>	<u>430</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 Community Farm	2023 Total activities
	£	£
Grants	305,947	206,906
	<u>305,947</u>	<u>206,906</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Swansea Council C&Y Playfund	3,000	3,500
SCVS Youth Bank grant	-	639
Volunteering Wales (WCVA)	-	(1,087)
Garfield Weston Foundation	6,500	-
National Lottery Fund – Calon Farm	91,101	63,164
The Henry Smith Charity	33,300	16,300
Peoples Health Trust	-	3,625
Western Power Holiday Hunger	-	1,260
Landfill Disposal Tax Community Scheme	9,997	39,983
Swansea Direct Food Support Fund 22/23	-	3,900
Lloyds Bank Foundation for England & Wales	-	27,250
Children In Need Small Grants 22-23	-	500
West Glamorgan Mental Health Fund Adults	35,970	25,690
Voluntary Youth Work Support Scheme 23-24	6,285	-
Summer Holiday Food Fund 2023	1,597	-
West Glamorgan Mental Health Fund CYP	21,295	22,182
Coast Grant Fund	7,346	-
Swansea Direct Food Support Fund 23/24	1,498	-
Swansea Direct Food Support Fund 24/25	3,440	-
Awards for all	19,750	-
	<u>241,079</u>	<u>206,906</u>
Carried forward	241,079	206,906

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024 £	2023 £
Brought forward	241,079	206,906
Gower Power Grant	2,000	-
Bwyd Abertawe	7,999	-
Principality's Future Generations Fund	9,999	-
Swansea Period Dignity Grant	1,707	-
Swansea Spaces	2,500	-
Winter COAST	4,810	-
Regional HSCWS Grant 23/24	4,854	-
Shared Prosperity Fund	29,999	-
Margaret Davies	1,000	-
	<u>305,947</u>	<u>206,906</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Farm	<u>319,297</u>	<u>11,841</u>	<u>331,138</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	219,851	156,933
Rates and water	959	799
Insurance	7,469	7,769
Light and heat	8,027	6,195
Telephone	1,148	1,346
Office, stationery and postage costs	1,771	1,574
Cleaning	2,028	1,020
Tools and materials	18,131	20,669
Staff expenses and training	5,035	2,027
Repairs and renewals	6,272	4,706
Refreshments	867	149
Volunteer expenses	5,879	6,548
Animal supplies	11,984	8,239
Subscriptions & memberships	3,323	2,638
Security	-	476
Sundry expenses	1,877	35
Volunteer Training	8,149	5,135
Fundraising expenses	43	310
Depreciation	16,484	17,898
	<u>319,297</u>	<u>244,466</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. SUPPORT COSTS

	Support costs £
Community Farm	11,841
	<u>11,841</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	16,485	17,899
	<u>16,485</u>	<u>17,899</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2023: £nil)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
<u>23</u>	<u>20</u>

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). Trustees had no reimbursed expenses during the year (2023:£nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity comprise of the trustees and the senior management team. During the year there was a staffing restructure and the senior management team has increased to three employees. The total employee benefits of the key management personnel of the charity were £110,330 (2023: £33,561).

	31/03/24	31/03/23
	£	£
Wages and salaries	203,598	148,069
Social security costs	7,574	2,659
Other pension costs	8,681	6,205
	<u>219,583</u>	<u>156,933</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,749	-	13,749
Charitable activities			
Community Farm	30,875	176,031	206,906
Other trading activities	41,259	-	41,259
Investment income	430	-	430
Other income	2,136	-	2,136
Total	<u>88,449</u>	<u>176,031</u>	<u>264,480</u>
EXPENDITURE ON			
Charitable activities			
Community Farm	<u>67,497</u>	<u>186,853</u>	<u>254,350</u>
NET INCOME/(EXPENDITURE)			
	20,952	(10,822)	10,130
Transfers between funds	<u>24,454</u>	<u>(24,454)</u>	<u>-</u>
Net movement in funds	45,406	(35,276)	10,130
RECONCILIATION OF FUNDS			
Total funds brought forward	163,217	96,517	259,734
TOTAL FUNDS CARRIED FORWARD	<u><u>208,623</u></u>	<u><u>61,241</u></u>	<u><u>269,864</u></u>

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2023	626,927	19,885	26,382	22,233	695,427
Additions	-	-	1,149	4,435	5,584
At 31 March 2024	<u>626,927</u>	<u>19,885</u>	<u>27,531</u>	<u>26,668</u>	<u>701,011</u>
DEPRECIATION					
At 1 April 2023	572,657	19,885	23,448	20,645	636,635
Charge for year	12,439	-	2,058	1,988	16,485
At 31 March 2024	<u>585,096</u>	<u>19,885</u>	<u>25,506</u>	<u>22,633</u>	<u>653,120</u>
NET BOOK VALUE					
At 31 March 2024	<u>41,831</u>	<u>-</u>	<u>2,025</u>	<u>4,035</u>	<u>47,891</u>
At 31 March 2023	<u>54,270</u>	<u>-</u>	<u>2,934</u>	<u>1,588</u>	<u>58,792</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	26,019	2,281
Prepayments and accrued income	8,026	-
	<u>34,045</u>	<u>2,281</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	4,461	4,280
Social security and other taxes	3,954	-
Other creditors	2,079	3,723
Accrued expenses	8,403	6,840
	<u>18,897</u>	<u>14,843</u>

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Free Reserves	205,896	(45,865)	81,586	241,617
Designated - Assets	2,727	(2,454)	8,802	9,075
Cafe	-	1,105	(1,105)	-
Community Unrestricted	-	7,360	(7,360)	-
Child & Youth Earned	-	4,570	(4,570)	-
Adult Volunteers Earned	-	449	(449)	-
Education Earned	-	6,960	(6,960)	-
Animals Earned	-	6,891	(6,891)	-
Ground & Buildings	-	1,025	(1,025)	-
Core	-	9,000	(9,000)	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<u>208,623</u>	<u>(7,490)</u>	<u>49,559</u>	<u>250,692</u>
Restricted funds				
Site development and building assets	52,846	(14,030)	-	38,816
The Henry Smith Charity	-	10,748	(10,748)	-
Awards for All	-	19,750	-	19,750
National Lottery Fund - Calon Farm	6,945	8,899	(15,844)	-
Winter of Wellbeing	-	9,713	(9,713)	-
Landfill Disposal Tax Community Scheme	1,450	2,519	(3,969)	-
CYP fund for playschemes	-	495	(495)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	2,091	-	2,091
Shared Prosperity Fund	-	22	-	22
Swansea Direct Food Support Fund 24/25	-	3,440	-	3,440
	<u>61,241</u>	<u>52,437</u>	<u>(49,559)</u>	<u>64,119</u>
TOTAL FUNDS	<u>269,864</u>	<u>44,947</u>	<u>-</u>	<u>314,811</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	710	(46,575)	(45,865)
Designated - Assets	-	(2,454)	(2,454)
Cafe	1,438	(333)	1,105
Community Unrestricted	9,939	(2,579)	7,360
Child & Youth Earned	16,782	(12,212)	4,570
Adult Volunteers Earned	3,795	(3,346)	449
Education Earned	7,071	(111)	6,960
Animals Earned	4,503	2,388	6,891
Ground & Buildings	1,025	-	1,025
Core	28,906	(19,906)	9,000
Geifr Gwyr (Goatbusters)	3,469	-	3,469
	<u>77,638</u>	<u>(85,128)</u>	<u>(7,490)</u>
Restricted funds			
Site development and building assets	-	(14,030)	(14,030)
The Henry Smith Charity	-	10,748	10,748
Awards for All	19,750	-	19,750
National Lottery Fund - Calon Farm	91,101	(82,202)	8,899
Winter of Wellbeing	57,265	(47,552)	9,713
Landfill Disposal Tax Community Scheme	9,997	(7,478)	2,519
The Henry Smith Charity	33,300	(33,300)	-
CYP fund for playschemes	3,000	(2,505)	495
Voluntary Youth Work Support Scheme 23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(2,763)	2,091
Shared Prosperity Fund	29,999	(29,977)	22
Swansea Period Dignity Grant	1,707	(1,707)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Swansea Direct Food Support Fund 24/25	3,440	-	3,440
	<u>298,447</u>	<u>(246,010)</u>	<u>52,437</u>
TOTAL FUNDS	<u><u>376,085</u></u>	<u><u>(331,138)</u></u>	<u><u>44,947</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free Reserves	158,440	(8,101)	55,557	205,896
Designated - Assets	4,777	(2,050)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	19,025	(19,025)	-
Child & Youth Earned	-	1,813	(1,813)	-
Adult Volunteers Earned	-	82	(82)	-
Education Earned	-	3,659	(3,659)	-
Animals Earned	-	2,554	(2,554)	-
Ground & Buildings	-	3,517	(3,517)	-
	<u>163,217</u>	<u>20,952</u>	<u>24,454</u>	<u>208,623</u>
Restricted funds				
Site development and building assets	68,695	(15,849)	-	52,846
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
National Lottery Fund - Calon Farm	17,772	1,726	(12,553)	6,945
West Glamorgan Mental Health Fund CYP	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill Disposal Tax Community Scheme	-	3,304	(1,854)	1,450
West Glamorgan Mental Health Fund Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	<u>96,517</u>	<u>(10,822)</u>	<u>(24,454)</u>	<u>61,241</u>
TOTAL FUNDS	<u><u>259,734</u></u>	<u><u>10,130</u></u>	<u><u>-</u></u>	<u><u>269,864</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,441	(53,542)	(8,101)
Designated - Assets	(1)	(2,049)	(2,050)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,121)	19,025
Child & Youth Earned	4,124	(2,311)	1,813
Adult Volunteers Earned	2,869	(2,787)	82
Education Earned	3,659	-	3,659
Animals Earned	3,879	(1,325)	2,554
Ground & Buildings	5,859	(2,342)	3,517
	<hr/>	<hr/>	<hr/>
	88,449	(67,497)	20,952
Restricted funds			
Site development and building assets	-	(15,849)	(15,849)
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
National Lottery Fund - Calon Farm	63,164	(61,438)	1,726
West Glamorgan Mental Health Fund CYP	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill Disposal Tax Community Scheme	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Direct Food Support Fund 22/23	3,900	(3,900)	-
West Glamorgan Mental Health Fund Adults	25,690	(21,026)	4,664
Playfund 22-23	3,500	(2,870)	630
	<hr/>	<hr/>	<hr/>
	176,031	(186,853)	(10,822)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	264,480	(254,350)	10,130

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free Reserves	158,440	(53,966)	137,143	241,617
Designated - Assets	4,777	(4,504)	8,802	9,075
Cafe	-	1,558	(1,558)	-
Community Unrestricted	-	26,385	(26,385)	-
Child & Youth Earned	-	6,383	(6,383)	-
Adult Volunteers Earned	-	531	(531)	-
Education Earned	-	10,619	(10,619)	-
Animals Earned	-	9,445	(9,445)	-
Ground & Buildings	-	4,542	(4,542)	-
Core	-	9,000	(9,000)	-
Geifr Gwyr (Goatbusters)	-	3,469	(3,469)	-
	<u>163,217</u>	<u>13,462</u>	<u>74,013</u>	<u>250,692</u>
Restricted funds				
Site development and building assets	68,695	(29,879)	-	38,816
The Henry Smith Charity	-	10,748	(10,748)	-
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
Awards for All	-	19,750	-	19,750
National Lottery Fund - Calon Farm	17,772	10,625	(28,397)	-
West Glamorgan Mental Health Fund CYP	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Winter of Wellbeing	-	9,713	(9,713)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill Disposal Tax Community Scheme	-	5,823	(5,823)	-
West Glamorgan Mental Health Fund Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
CYP fund for playschemes	-	495	(495)	-
Voluntary Youth Work Support Scheme 23-24	-	1,000	(1,000)	-
Coast Grant Fund	-	540	(540)	-
Bwyd Abertawe	-	4,000	(4,000)	-
Principality's Future Generations Fund	-	750	(750)	-
Swansea Spaces	-	2,500	(2,500)	-
Regional HSCWS Grant 23/24	-	2,091	-	2,091
Shared Prosperity Fund	-	22	-	22
Swansea Direct Food Support Fund 24/25	-	3,440	-	3,440
	<u>96,517</u>	<u>41,615</u>	<u>(74,013)</u>	<u>64,119</u>
TOTAL FUNDS	<u><u>259,734</u></u>	<u><u>55,077</u></u>	<u><u>-</u></u>	<u><u>314,811</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	46,151	(100,117)	(53,966)
Designated - Assets	(1)	(4,503)	(4,504)
Cafe	1,911	(353)	1,558
Community Unrestricted	32,085	(5,700)	26,385
Child & Youth Earned	20,906	(14,523)	6,383
Adult Volunteers Earned	6,664	(6,133)	531
Education Earned	10,730	(111)	10,619
Animals Earned	8,382	1,063	9,445
Ground & Buildings	6,884	(2,342)	4,542
Core	28,906	(19,906)	9,000
Geifr Gwyr (Goatbusters)	3,469	-	3,469
	<hr/>	<hr/>	<hr/>
	166,087	(152,625)	13,462
Restricted funds			
Site development and building assets	-	(29,879)	(29,879)
The Henry Smith Charity	-	10,748	10,748
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
Awards for All	19,750	-	19,750
National Lottery Fund - Calon Farm	154,265	(143,640)	10,625
West Glamorgan Mental Health Fund CYP	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Winter of Wellbeing	57,265	(47,552)	9,713
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill Disposal Tax Community Scheme	49,980	(44,157)	5,823
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	49,600	(49,600)	-
Swansea Direct Food Support Fund 22/23	3,900	(3,900)	-
West Glamorgan Mental Health Fund Adults	25,690	(21,026)	4,664
Playfund 22-23	3,500	(2,870)	630
CYP fund for playschemes	3,000	(2,505)	495
Voluntary Youth Work Support Scheme 23-24	6,285	(5,285)	1,000
Summer Holiday Food Fund 2023	1,597	(1,597)	-
Coast Grant Fund	7,346	(6,806)	540
Bwyd Abertawe	7,999	(3,999)	4,000
Principality's Future Generations Fund	9,999	(9,249)	750
Swansea Spaces	2,500	-	2,500
Gower Power Grant	2,000	(2,000)	-
Regional HSCWS Grant 23/24	4,854	(2,763)	2,091
Shared Prosperity Fund	29,999	(29,977)	22
Swansea Period Dignity Grant	1,707	(1,707)	-
Swansea Direct Food Support Fund 23/24	1,498	(1,498)	-
Winter COAST	4,810	(4,810)	-
Swansea Direct Food Support Fund 24/25	3,440	-	3,440
	<hr/>	<hr/>	<hr/>
	474,478	(432,863)	41,615
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	640,565	(585,488)	55,077
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. RESTRICTED FUNDS

National Lottery Fund	Calon Farm Adult Volunteer & Training Programme - Calon Farm for All project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath
West Glamorgan Mental Health Fund CYP	Farming for Wellbeing - CYP Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
West Glamorgan Mental Health Fund Adults	Farming for Wellbeing - Adult Volunteering Programme Salary Costs and project expenses
Playfund 2023-24	School Holiday Playscheme staffing and expenses and additional staffing for Saturday Farm Clwb
Direct Food Support Swansea Council	Funding to feed those struggling with food poverty and holiday hunger
The Big Give Green Match Fund	Funds to support the Child and Youth Project with staff costs and project expenses
COAST Winter of Wellbeing	Staffing and resource costs for CYP. Increasing social inclusion and improving health and wellbeing
COAST Swansea Spaces	Funding to cover heating costs, providing a warm space in the Farm Cafe
Bwyd Abertawe	Geifr Gwyr Project. Funding a feasibility study for a goat CSA across Swansea and Gower
Principality Community Foundation Wales	Contribution to Farm based activities for young people sessional staff and expenses
Period Dignity Swansea Council	Provision of period products and workshops to alleviate period poverty and educate in sustainable products
Shared Prosperity Fund	Delivering Green Infrastructure programme as part of Penderi Regeneration programme
Regional HSCWB Small Grant Scheme	Staff and overheads costs for Child and Youth Programme
Gower Power	Funding for materials for food growing
Voluntary Youth Work Support Scheme	Contribution to Child and Youth staff and project costs
Awards for All	Capital funding received to update the bathrooms and volunteer communal areas at the farm

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,115	13,749
Other trading activities		
Earned income	47,595	38,684
Participant contributions	2,968	2,575
	50,563	41,259
Investment income		
Deposit account interest	2,032	430
Charitable activities		
Grants	305,947	206,906
Other income		
Other income	1,428	2,136
Total incoming resources	376,085	264,480
EXPENDITURE		
Charitable activities		
Wages	203,595	148,069
Social security	7,574	2,659
Pensions	8,682	6,205
Rates and water	959	799
Insurance	7,469	7,769
Light and heat	8,027	6,195
Telephone	1,148	1,346
Office, stationery and postage costs	1,771	1,574
Cleaning	2,028	1,020
Tools and materials	18,131	20,669
Staff expenses and training	5,035	2,027
Repairs and renewals	6,272	4,706
Refreshments	867	149
Volunteer expenses	5,879	6,548
Animal supplies	11,984	8,239
Subscriptions & memberships	3,323	2,638
Security	-	476
Sundry expenses	1,877	35
Volunteer Training	8,149	5,135
Fundraising expenses	43	310
Depreciation	16,484	17,898
	319,297	244,466
Support costs		
Support costs		
Accountancy fees	5,274	4,094
Carried forward	5,274	4,094

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Brought forward	5,274	4,094
Professional and consultancy fees	4,839	3,245
Bank Charges	952	703
Recruitment Expenses	776	1,842
	<u>11,841</u>	<u>9,884</u>
Total resources expended	331,138	254,350
Net income	<u>44,947</u>	<u>10,130</u>

SWANSEA COMMUNITY FARM

England & Wales - Charity number 1079907

Accounts

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

FOR

SWANSEA COMMUNITY FARM

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.

- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

Events and Community

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Child and Youth Programme

Funded by West Glamorgan Regional Integrated Partnership, Landfill Tax Credits and a small grant from Children in Need, this programme supports a wide range of vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

Activities included:

- Trip to commercial sheep farm to learn about lambing
- Young people took part in the Swansea Christmas Parade
- Silvercross Scouts Centre Adventure Day
- Bushcraft Kidz sessions learning outdoor skills with the brilliant Julian and Budgie
- Maintaining and developing the children's play area
- A community Nativity
- 'Farmers in Pyjamas' for BBC Children in Need
- Spray painting sessions
- Sheep Shearing lessons at the Farm
- Farm Residential where the young people camped out and took part in lots of fun activities including falconry
- Some young people received Food Hygiene Training

The young volunteers have also carried out several litter and taken part in a caterpillar walk, the Big Butterfly Count, foraging and pond dipping, learning about heathland species and contributing vital data to Citizen Science projects earning the Farm and Heath a coveted Keep Wales Tidy Green Flag Award.

In June we brought on a new Deputy Child and Youth Worker. We also enjoyed a visit from Joe Wicks through Children in Need.

From April 2022 to March 2023, 45 young people have taken part in Farm Clwb completing a total of 3566 hours of volunteering. 17% of the young people have a learning disability, 64% have an emotional or mental health concern (including eating disorders, OCD and Self-Harm) 32% have ASD.

Impact

Through recording the impact the Farm has had on the children and young people 19 reported a significant progress in increasing their skills, 18 made significant progress in feeling better about themselves and 17 made significant progression bettering their relationships.

A is a 12 year old girl with Diagnosed ADHD and is on the ASD Pathway. A is very quiet and when she first came to Farm Clwb was almost mute and very shy. She is also very anxious. A has several challenges including OCD, ADHD, ASD, previous self-harm, eating disorder, and has been bullied.

Mum was anxious to find somewhere that A could develop confidence and independence and had tried many activities spending a lot of her money as a single mum to support this for A but A did not enjoy or stick at any of these groups. Mum says that it was "a 7 Year struggle for me to understand her. I didn't understand my own daughter. She is the complete opposite to me". Mum was desperately seeking somewhere that would help A.

After attending the Farm for several months Mum says: "My daughter engages with the animals and feels connected, it offers her a calm environment. She also feels comfortable being with others like her and can see that she is accepted in society. It is her thing. Through the Farm she gets to do other things like camping, campfires, painting pottery, and the Christmas parade. She feels wanted as mainstream she has always been rejected as society expects her to reach out herself. The Farm helps my daughter achieve skills in an environment that is suitable to her needs."

A said "I Like working with the animals because they are nice. I have learnt new skills including how to look after animals better. I want to be a vet when I grow up"

The Farm's Child and Youth team won an award for 'Enabling Environments' as part of 'The Early Years and Play Celebration Awards', which celebrates projects that help children experience and learn about the natural world around them. This is a fantastic achievement for our Child and Youth project and the hard-working staff who work tirelessly to make sure children who come here have the best time playing and exploring the natural world.

Playschemes

- 22 playscheme sessions were held with 334 children attending across the year.
- Feedback included "Such a lovely morning. The children enjoyed so much and so did I".
- "Fantastic venue, we will definitely be back, appealed to my 3-year-old and 14-year-old!!"
- During playscheme we provided 248 free lunches to children and snacks to their parents during the summer sessions.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Wiggly Worms

- 98 children have taken part in the toddler Wiggly Worms session.
- Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults.
- Sessions have been booked online through Eventbrite and have been very popular.
- Sessions are charged for so contribute towards earned income although some free spaces are always available.

Wellbeing Wednesday

- Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health.
- 21 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.
- Highly attended by STF departments and behavioural units in local comprehensives.

Education and group visits

- 17 school visits took place including visits from pupil referral units and STF units.
- 3 schools took part in the Penderi Green Regeneration Project. These sessions allowed us to take our skills out to schools and offer fun learning activities engaging the children and their parents/carers.

Adult Volunteer and Training Programme

- In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence.
- The main volunteer programme is funded by National Lottery Communities Fund and the West Glamorgan Mental Health Fund which underpins all of our core work improving the wellbeing of adults through purposeful engagement in the work of the Farm.

Numbers of adults involved:

- Between April 2022 and March 2023, we worked with 115 volunteers, 74 were new.
- They contributed over 7000 hours to the running of the Farm.
- 30% of our volunteers identify as living with a disability and over 50% have mental health issues.
- Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

Impact

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. It is clear that many volunteers see wellbeing improvements after joining our programmes, especially as regards feeling useful and feeling connections with other people. We have trialled using the Euroquol EQ-5D measure but have encountered issues with its use. Our Operations Manager is undertaking a review of our monitoring system with the assistance of a consultant.

Farm volunteers have long testified to the benefits to their physical and mental health of engaging in structured outdoor volunteering, and they wish that even more people could experience similar benefits. They want others in need to have the opportunity to improve their wellbeing which they have found worked so well for them.

A volunteer says, 'The Farm is the only place I can really be myself. It's the only place I have friends.' Farm volunteers regularly report improved mental and physical health due to engaging in volunteering, including reduced anxiety and improved confidence. Many comment on the importance of spending time with others who can relate to their challenges. L, a woman coming to terms with a recent autism diagnosis, says 'The Farm is the only place I don't have to mask.'

Events, Community Activities and Awards

We have been happy to welcome visitors back to the Farm and begin to run more events throughout this year. During opening hours visitors can meet the animals and explore the wildlife and food growing areas on site. We held several nature-based events for the public including an Apple Day, BioBlitz, Moth and Bat watching and a number Repair Café's.

We successfully ran community Christmas Fun Day event with a suggested donation to visit Santa. Hundreds of community members showed their support with all proceeds from the event going towards our Big Give Fundraising Campaign.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

We were honoured to receive a visit from His Majesty's Lord-Lieutenant of West Glamorgan, Louise Fleet to commemorate the planting of a very special tree at the Farm. The 'Tree of Trees' was gifted to the Environment Centre as part of the Platinum Jubilee celebrations and will be making a forever home here at the Farm. The 10ft Alder tree has been planted in collaboration with our neighbour Cadle Primary School for future generations to enjoy.

We have also hired out our beautiful site for several environmental and community focused organisations to use for their own events and activities throughout the year.

Not only did we run more events on site, but we also participated in a number of external events.

We attended '4theRegion Swansea Conference', a 'Penderi Cluster Wellbeing Event' and 'Wellbeing Fayre' at Swansea Waterfront Museum. Attending these external events is part of our mission to engage with more community members throughout Swansea and share information about the number of opportunities the Farm offers.

We are very proud to have been awarded the Investing in Volunteers (IiV) Award for good practice in volunteer management, demonstrating that as an organisation we value the enormous contribution made by our volunteers and give them the support that they need.

A SUMMARY OF OUR YEAR AT THE FARM

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes, a global pandemic and cost of living crisis. This year our focus has been on growing our team and supporting our community through the difficult financial climate. We have also been working on a restructure, working closely with mentors and advisors as part of our Lloyds Foundation funding. We have also developed the enterprise side of the business to help decrease the reliance on grant funding and have had some success.

From April to September 2022 we took part in a Community Renewal Fund project. We were contracted to work in 3 local primary schools, engaging with 108 families as part of the Penderi Green Regeneration Project. This initiative was part of a long-term investment aimed at transforming the Penderi Community. The Farm worked in partnership with POBL, the Environment Centre and Room to Grow and Swansea Council to deliver a range of activities to parents and children across the area, to better connect them with their green spaces and educate them in environmental issues.

This year we have grown the Child and Youth team by taking on a new Deputy Child and Youth Worker offering more opportunities for our young people, as well as building on our local school engagement. We have been building relationships with 3 local primary schools as part of the Penderi Green Regeneration project with Pobl housing group, which has engaged 108 families from the 3 schools

Our community outreach has grown as we have engaged lots of local groups on the Heath, including groups of looked after children and their guardians, families supported by the council family services team, and families supported by EYST Swansea. These groups had the chance to learn about the Heath and all it has to offer through bugs hunts and walks to explore the area.

The Farm has provided free food to those struggling with the Cost-of-Living Crisis through our Community Pantry (part funded by Swansea Council), providing essential goods for many community members and their families including surplus supply chain food (via Lidl and FareShare Cymru) and farm produce.

We have secured a new multi-year core funding grant from the Henry Smith Charity and have received funding to work with more volunteers from West Glamorgan Mental Health Fund as well as year three of our Lottery funded Calon Farm for All programme.

All these developments will help to secure our future whilst making us more efficient in the present.

And as a bonus, at the end of March we welcomed our first ever goat kid born at the Farm. A rare breed English Goat named Lleu.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2022-23

The Cost of Living Crisis has impacted our costs significantly this year as well as affecting the people we support and increasing the demand for support as our volunteers face increasing financial pressures and the resulting mental health issues. The complexity of the Farm as a working farm, community centre and open access green space has seen disproportionate increased costs through this time for example animal feed and bedding costs have grown exponentially as have utilities. We have increased earned income (£38,863 compared to £15,119 last year). This is due to partnerships and projects we have been involved with as the team have worked hard to develop new income streams. We have also seen the return of regular school visits and have been paid to do community and outreach work as well as nature friendly landscaping, gardening and site development works by partner organisations. Our café remains closed. Our staff have accessed lots of additional training and support through the Lloyds Foundation that has helped shape the enterprise work. We were fortunate to receive Henry Smith funding to help with our core costs. We anticipate the next few years being very difficult for the sector and the communities we serve. We have increased the food available to farm volunteers and visitors through our community pantry.

We ended the year with reserves at £205,896.

Income - £264,480 (£209,303 in 2021-22)

Total income increased compared to the previous year as a result of receiving new project grants including, and Henry Smith as well as paid work projects such as the Penderri Regeneration Project through Community Renewal Fund.

Income from grants continued to come from a range of sources, Government, Trusts & Foundations, The National Lottery and BBC Children in Need.

Grant income made up 78% of total income. The remaining income came from earned income (17%) and donations (5%)

The main sources of earned income were supported farm placements, Farm Clwb, school visits and farm produce.

Expenditure - £254,350 (£223,174 in 2021-22)

Total expenditure increased compared to the previous year due to adding staff members, delivering additional training and the rise in energy and food costs due to the cost of living crisis.

Staff costs remain the largest proportion of expenditure (62%) followed by Tools & materials (8%)..

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	206,406	
Donations, gifts in kind and legacies	14,250	
Generated Income - earned, membership, fundraising	<u>43,824</u>	
Total Income		264,480
Total funds brought forward from 2021/22		
Unrestricted - designated	-	
Unrestricted - free reserves	158,440	
Restricted	<u>27,822</u>	
		<u>186,262</u>
Total funds available to spend		450,742
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	254,350	
Less: depreciation	<u>(17,898)</u>	
		236,452
Balance for the year		214,200
Funds to be carried forward to 2022/23		
Unrestricted - designated	-	
Unrestricted - free reserves	205,896	
Restricted	<u>8,395</u>	
		<u><u>214,291</u></u>

- Total incoming resources at £264,480 was £55,177 higher than in 2021-22
- Cash expenditure at £236,452 was £13,278 higher than 2021-22.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £52,846
 - Farm assets from Unrestricted funds - £2,727

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03899645 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity number
1079907

Registered office
2 Pontarddulais Road
Fforestfach
Swansea
West Glamorgan
SA5 4BA

Trustees
Chris Badman
Anne White
Sarah Daniels
Jonas Rae
Hayley Williams (Resigned February 2022)
Andrew Poole (Resigned July 2022)
Angela Williams (Appointed May 22)

Independent Examiner
Henry Lloyd Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society
11 Craddock Street
Swansea
SA1 3EW

Triodos Bank
Deanery Road
Bristol
BS1 5AS

STAFFING

Farm Manager	Kate Gibbs
Wellbeing Officer	Katharine Aylett
Senior Child & Youth Worker	Cerys Jones
Deputy Child & Youth Worker	Katie Harkness
Fundraising Worker	Louise Morgan
Finance Worker	Sarah Mackinnon
Wellbeing Support Worker	Gordon Edwards
Youth Volunteer Support Worker	Aimee Passmore
Finance Officer (Left May 2022)	Meghana Ransing

Sessional Support Staff

Paul Abraham, Helen Emms, Alun Thomas, Shannon Tinnuche, Peter Diamond, Kate Williams, Sam Pratten, Jamie Askill, Marta Delmy Ramos Preza, Joshua Lowther, Sarah Trick, Kayleigh Cowdery

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on7/11/23..... and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023


.....
J Rae - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 7/11/2023

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,750	-	13,750	14,862
Charitable activities					
Community Farm	5	30,875	176,031	206,906	177,320
Other trading activities	3	41,258	-	41,258	15,119
Investment income	4	430	-	430	207
Other income		<u>2,136</u>	<u>-</u>	<u>2,136</u>	<u>1,795</u>
Total		<u>88,449</u>	<u>176,031</u>	<u>264,480</u>	<u>209,303</u>
EXPENDITURE ON					
Raising funds		-	-	-	54
Charitable activities					
Community Farm	6	<u>67,497</u>	<u>186,853</u>	<u>254,350</u>	<u>223,120</u>
Total		<u>67,497</u>	<u>186,853</u>	<u>254,350</u>	<u>223,174</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	20,952 <u>24,454</u>	(10,822) <u>(24,454)</u>	10,130 <u>-</u>	(13,871) <u>-</u>
Net movement in funds		45,406	(35,276)	10,130	(13,871)
RECONCILIATION OF FUNDS					
Total funds brought forward		163,217	96,517	259,734	273,605
TOTAL FUNDS CARRIED FORWARD		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	5,150	53,642	58,792	76,308
CURRENT ASSETS					
Debtors	14	2,281	-	2,281	16,328
Cash at bank and in hand		<u>216,035</u>	<u>7,599</u>	<u>223,634</u>	<u>183,868</u>
		218,316	7,599	225,915	200,196
CREDITORS					
Amounts falling due within one year	15	(14,843)	-	(14,843)	(16,770)
NET CURRENT ASSETS		<u>203,473</u>	<u>7,599</u>	<u>211,072</u>	<u>183,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>
NET ASSETS		<u>208,623</u>	<u>61,241</u>	<u>269,864</u>	<u>259,734</u>
FUNDS	16				
Unrestricted funds				208,623	163,217
Restricted funds				<u>61,241</u>	<u>96,517</u>
TOTAL FUNDS				<u>269,864</u>	<u>259,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/11/2023 and were signed on its behalf by:


.....
J Rae - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	- Over the term of the lease
Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is GBP.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES		
	2023	2022
	£	£
Gifts in kind	-	214
Donations	<u>13,750</u>	<u>14,648</u>
	<u>13,750</u>	<u>14,862</u>
 3. OTHER TRADING ACTIVITIES		
	2023	2022
	£	£
Earned income	38,683	15,119
Participant contributions	<u>2,575</u>	<u>-</u>
	<u>41,258</u>	<u>15,119</u>
 4. INVESTMENT INCOME		
	2023	2022
	£	£
Deposit account interest	<u>430</u>	<u>207</u>
 5. INCOME FROM CHARITABLE ACTIVITIES		
	2023	2022
	Community	Total
	Farm	activities
	£	£
Grants	<u>206,906</u>	<u>177,320</u>
 Grants received, included in the above, are as follows:		
	2023	2022
	£	£
Youth Bank	-	945
Swansea Council CYP fund (Playfund)	3,500	2,500
SCVS Youth Bank grant	639	-
Volunteering Wales (WCVA)	(1,087)	19,732
National Lottery Fund – Calon Farm	63,164	62,608
Persimmon Community Champions Grant	-	1,000
The Henry Smith Charity	16,300	-
Oakdale Trust	-	1,000
Peoples Health Trust	3,625	12,689
Austin Bailey Foundation	-	500
WCVA Third Sector Resilience Fund	-	4,346
Western Power Holiday Hunger	1,260	-
Landfill Disposal Tax Community Scheme	39,983	9,820
Covid Business Support Grants	-	2,000
Swansea Food Poverty	3,900	5,495
Lloyds Bank Foundation for England & Wales	27,250	25,000
Neighbourly grant	-	400
Winter Of Wellbeing	-	4,750
Mental Health grant	22,182	11,535
Summer Of Fun	-	3,000
Children In Need Small Grants 22-23	500	10,000
RIF Mental Health	<u>25,690</u>	<u>-</u>
	<u>206,906</u>	<u>177,320</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Farm	<u>244,466</u>	<u>9,884</u>	<u>254,350</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	156,933	126,927
Rates and water	799	444
Insurance	7,769	6,024
Light and heat	6,195	2,145
Telephone	1,346	3,292
Office, stationery and postage costs	1,574	914
Cleaning	1,020	2,535
Tools and materials	20,669	15,629
Staff expenses and training	2,027	3,525
Trainer costs	-	2,285
Repairs and renewals	4,706	3,316
Refreshments	149	-
Volunteer expenses	6,548	7,451
Animal supplies	8,239	8,649
Subscriptions & memberships	2,638	2,208
Security	476	293
Sundry expenses	35	-
Volunteer Training	5,135	4,720
Fundraising expenses	310	1,706
Depreciation	<u>17,898</u>	<u>21,070</u>
	<u>244,466</u>	<u>213,133</u>

8. SUPPORT COSTS

	Support costs £
Community Farm	<u>9,884</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>17,899</u>	<u>21,070</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2022: £nil)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
<u>20</u>	<u>16</u>

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). Trustees had no reimbursed expenses during the year (2022:£nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £33,561 (2022: £31,428).

	31/03/23	31/03/22
	£	£
Wages and salaries	148,069	120,900
Social security costs	2,659	1,321
Other pension costs	<u>6,205</u>	<u>4,707</u>
	<u>156,933</u>	<u>126,928</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,862	-	14,862
Charitable activities			
Community Farm	29,500	147,820	177,320
Other trading activities	15,119	-	15,119
Investment income	207	-	207
Other income	<u>1,795</u>	<u>-</u>	<u>1,795</u>
Total	<u>61,483</u>	<u>147,820</u>	<u>209,303</u>
EXPENDITURE ON			
Raising funds	16	38	54
Charitable activities			
Community Farm	<u>46,772</u>	<u>176,348</u>	<u>223,120</u>
Total	<u>46,788</u>	<u>176,386</u>	<u>223,174</u>
NET INCOME/(EXPENDITURE)	14,695	(28,566)	(13,871)
Transfers between funds	<u>23,466</u>	<u>(23,466)</u>	<u>-</u>
Net movement in funds	38,161	(52,032)	(13,871)

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	125,057	148,548	273,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>163,218</u>	<u>96,516</u>	<u>259,734</u>

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2022	626,927	19,885	25,999	22,233	695,044
Additions	<u>-</u>	<u>-</u>	<u>383</u>	<u>-</u>	<u>383</u>
At 31 March 2023	<u>626,927</u>	<u>19,885</u>	<u>26,382</u>	<u>22,233</u>	<u>695,427</u>
DEPRECIATION					
At 1 April 2022	557,411	19,885	21,674	19,766	618,736
Charge for year	<u>15,246</u>	<u>-</u>	<u>1,774</u>	<u>879</u>	<u>17,899</u>
At 31 March 2023	<u>572,657</u>	<u>19,885</u>	<u>23,448</u>	<u>20,645</u>	<u>636,635</u>
NET BOOK VALUE					
At 31 March 2023	<u>54,270</u>	<u>-</u>	<u>2,934</u>	<u>1,588</u>	<u>58,792</u>
At 31 March 2022	<u>69,516</u>	<u>-</u>	<u>4,325</u>	<u>2,467</u>	<u>76,308</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,281	10,572
Prepayments and accrued income	<u>-</u>	<u>5,756</u>
	<u>2,281</u>	<u>16,328</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors	4,280	2,307
Other creditors	3,723	9,075
Accrued expenses	<u>6,840</u>	<u>5,388</u>
	<u>14,843</u>	<u>16,770</u>

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free Reserves	158,440	(8,101)	55,557	205,896
Designated - Assets	4,777	(2,050)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	19,025	(19,025)	-
Child & Youth Earned	-	1,813	(1,813)	-
Adult Volunteers Earned	-	82	(82)	-
Education Earned	-	3,659	(3,659)	-
Animals Earned	-	2,554	(2,554)	-
Ground & Buildings	-	3,517	(3,517)	-
	163,217	20,952	24,454	208,623
Restricted funds				
Site development and building assets	68,695	(15,849)	-	52,846
WCVA Third Sector Resilience Fund	-	(1,087)	1,087	-
National Lottery Fund - Calon Farm	17,772	1,726	(12,553)	6,945
West Glamorgan Mental Health Fund CYP 21-22	-	3,840	(3,840)	-
Children in Need Small Grant 22-23	10,000	(8,500)	(1,500)	-
Seeds of Change Neighbourly Grant	50	(50)	-	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill grant 22-23	-	3,304	(1,854)	1,450
RIF Mental Health for Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	96,517	(10,822)	(24,454)	61,241
TOTAL FUNDS	<u>259,734</u>	<u>10,130</u>	<u>-</u>	<u>269,864</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,441	(53,542)	(8,101)
Designated - Assets	(1)	(2,049)	(2,050)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,121)	19,025
Child & Youth Earned	4,124	(2,311)	1,813
Adult Volunteers Earned	2,869	(2,787)	82
Education Earned	3,659	-	3,659
Animals Earned	3,879	(1,325)	2,554
Ground & Buildings	<u>5,859</u>	<u>(2,342)</u>	<u>3,517</u>
	88,449	(67,497)	20,952
Restricted funds			
Site development and building assets	-	(15,849)	(15,849)
WCVA Third Sector Resilience Fund	(1,087)	-	(1,087)
National Lottery Fund - Calon Farm	63,164	(61,438)	1,726
West Glamorgan Mental Health Fund CYP 21-22	22,182	(18,342)	3,840
Children in Need Small Grant 22-23	500	(9,000)	(8,500)
Seeds of Change Neighbourly Grant	-	(50)	(50)
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill grant 22-23	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Food Poverty 2022	3,900	(3,900)	-
RIF Mental Health for Adults	25,690	(21,026)	4,664
Playfund 22-23	<u>3,500</u>	<u>(2,870)</u>	<u>630</u>
	<u>176,031</u>	<u>(186,853)</u>	<u>(10,822)</u>
TOTAL FUNDS	<u>264,480</u>	<u>(254,350)</u>	<u>10,130</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free Reserves	118,127	7,303	33,010	158,440
Designated - Assets	6,930	(2,153)	-	4,777
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	667	(667)	-
Adult Volunteers Earned	-	1,382	(1,382)	-
Education Earned	-	1,925	(1,925)	-
Animals Earned	-	3,952	(3,952)	-
Ground & Buildings	-	1,914	(1,914)	-
	<u>125,057</u>	<u>14,694</u>	<u>23,466</u>	<u>163,217</u>
Restricted funds				
Site development and building assets	77,799	(18,917)	9,813	68,695
WCVA Third Sector Resilience Fund	13,039	(14,284)	1,245	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	11,740	(12,464)	17,772
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	<u>148,548</u>	<u>(28,565)</u>	<u>(23,466)</u>	<u>96,517</u>
TOTAL FUNDS	<u>273,605</u>	<u>(13,871)</u>	<u>-</u>	<u>259,734</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(2,153)	(2,153)
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,239	(2,572)	667
Adult Volunteers Earned	2,963	(1,581)	1,382
Education Earned	2,880	(955)	1,925
Animals Earned	5,320	(1,368)	3,952
Ground & Buildings	<u>1,919</u>	<u>(5)</u>	<u>1,914</u>
	61,483	(46,789)	14,694
Restricted funds			
Site development and building assets	-	(18,917)	(18,917)
WCVA Third Sector Resilience Fund	4,347	(18,631)	(14,284)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	62,607	(50,867)	11,740
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	<u>400</u>	<u>(350)</u>	<u>50</u>
	<u>147,820</u>	<u>(176,385)</u>	<u>(28,565)</u>
TOTAL FUNDS	<u>209,303</u>	<u>(223,174)</u>	<u>(13,871)</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free Reserves	118,127	(798)	88,567	205,896
Designated - Assets	6,930	(4,203)	-	2,727
Cafe	-	453	(453)	-
Community Unrestricted	-	18,729	(18,729)	-
Child & Youth Earned	-	2,480	(2,480)	-
Adult Volunteers Earned	-	1,464	(1,464)	-
Education Earned	-	5,584	(5,584)	-
Animals Earned	-	6,506	(6,506)	-
Ground & Buildings	-	5,431	(5,431)	-
	<u>125,057</u>	<u>35,646</u>	<u>47,920</u>	<u>208,623</u>
Restricted funds				
Site development and building assets	77,799	(34,766)	9,813	52,846
WCVA Third Sector Resilience Fund	13,039	(15,371)	2,332	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	13,466	(25,017)	6,945
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	6,271	(6,271)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	1,500	(1,500)	-
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Western Power Community Matters - Holiday Hunger	-	500	(500)	-
Landfill grant 22-23	-	3,304	(1,854)	1,450
RIF Mental Health for Adults	-	4,664	(4,664)	-
Playfund 22-23	-	630	(630)	-
	<u>148,548</u>	<u>(39,387)</u>	<u>(47,920)</u>	<u>61,241</u>
TOTAL FUNDS	<u>273,605</u>	<u>(3,741)</u>	<u>-</u>	<u>269,864</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	90,603	(91,401)	(798)
Designated - Assets	(1)	(4,202)	(4,203)
Cafe	473	(20)	453
Community Unrestricted	22,146	(3,417)	18,729
Child & Youth Earned	7,363	(4,883)	2,480
Adult Volunteers Earned	5,832	(4,368)	1,464
Education Earned	6,539	(955)	5,584
Animals Earned	9,199	(2,693)	6,506
Ground & Buildings	<u>7,778</u>	<u>(2,347)</u>	<u>5,431</u>
	149,932	(114,286)	35,646
Restricted funds			
Site development and building assets	-	(34,766)	(34,766)
WCVA Third Sector Resilience Fund	3,260	(18,631)	(15,371)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	125,771	(112,305)	13,466
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	33,717	(27,446)	6,271
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,500	(9,000)	1,500
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(400)	-
Western Power Community Matters - Holiday Hunger	1,260	(760)	500
Landfill grant 22-23	39,983	(36,679)	3,304
Youth Bank 22-23	639	(639)	-
The Henry Smith Charity	16,300	(16,300)	-
Swansea Food Poverty 2022	3,900	(3,900)	-
RIF Mental Health for Adults	25,690	(21,026)	4,664
Playfund 22-23	<u>3,500</u>	<u>(2,870)</u>	<u>630</u>
	<u>323,851</u>	<u>(363,238)</u>	<u>(39,387)</u>
TOTAL FUNDS	<u>473,783</u>	<u>(477,524)</u>	<u>(3,741)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. RESTRICTED FUNDS

WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath.
West Glamorgan Mental Health Fund CYP	Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
Seeds of Change Neighbourly Grant	Seeds and Tools for food and wildflower growing activities.
Volunteering Wales	Salary Cost for Youth Volunteer Support Worker and volunteer training and expenses to engage more YP in volunteering
Playfund	School Holiday Playscheme staffing and expenses
Children in Need Small grants	For spend in 22-23 additional staffing for Saturday Farm Clwb (CYP)
Summer of Fun	Additional School holiday playschemes for Covid affected families
Winter of Wellbeing Grant	Additional staffing and expenses to involve more young people struggling with wellbeing in Farm CY activities
Youth Bank	Fund for Spray Painting training for YP (applied for by YP)
Swansea Food Poverty Grant	Funding to feed those struggling with food poverty

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in kind	-	214
Donations	<u>13,750</u>	<u>14,648</u>
	13,750	14,862
Other trading activities		
Earned income	38,683	15,119
Participant contributions	<u>2,575</u>	<u>-</u>
	41,258	15,119
Investment income		
Deposit account interest	430	207
Charitable activities		
Grants	206,906	177,320
Other income		
Other income	<u>2,136</u>	<u>1,795</u>
Total incoming resources	264,480	209,303
EXPENDITURE		
Other trading activities		
Purchases	-	54
Charitable activities		
Wages	148,069	120,899
Social security	2,659	1,321
Pensions	6,205	4,707
Rates and water	799	444
Insurance	7,769	6,024
Light and heat	6,195	2,145
Telephone	1,346	3,292
Office, stationery and postage costs	1,574	914
Cleaning	1,020	2,535
Tools and materials	20,669	15,629
Staff expenses and training	2,027	3,525
Trainer costs	-	2,285
Repairs and renewals	4,706	3,316
Refreshments	149	-
Volunteer expenses	6,548	7,451
Animal supplies	8,239	8,649
Subscriptions & memberships	2,638	2,208
Security	476	293
Sundry expenses	35	-
Volunteer Training	5,135	4,720
Fundraising expenses	310	1,706
Depreciation	<u>17,898</u>	<u>21,070</u>
	244,466	213,133
Support costs		

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Support costs		
Support costs		
Accountancy fees	4,094	3,112
Professional and consultancy fees	3,245	3,298
Bank Charges	703	2,020
Recruitment Expenses	<u>1,842</u>	<u>1,557</u>
	<u>9,884</u>	<u>9,987</u>
 Total resources expended	 <u>254,350</u>	 <u>223,174</u>
 Net income/(expenditure)	 <u><u>10,130</u></u>	 <u><u>(13,871)</u></u>

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM

England & Wales - Charity number 1079907

Accounts

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

SWANSEA COMMUNITY FARM

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Statement of Financial Activities	9
Statement of Financial Position	10
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Detailed Statement of Financial Activities	25 to 26

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much-loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- To use the Farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.

- To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands-on learning and investigating a range of environment and food related issues.

Events and Community

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Despite the unforeseen challenges of this year, we have continued to provide opportunities for volunteering, training, school visits and play to hundreds of people in the local community.

Child and Youth Programme

Funded by partly by a grant extension from BBC Children in Need, and West Glamorgan Regional Integrated Partnership, this programme supports vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. We run weekly 'Farm Clwb' sessions.

Activities included:

- Trip to commercial sheep farm to learn about lambing
- Trip to silver cross for archery and orienteering
- Bushcraft Kidz sessions learning outdoor skills with the brilliant Julian and Budgie
- Maintaining and developing the children's play area
- A community Nativity
- 'Farmers in Pyjamas' for BBC Children in Need
- Spray painting sessions

From April 2021 to March 2022, 50 young people have taken part in Farm Clwb completing a total of 2662 hours of volunteering. 27% of the young people have a learning disability, 20% have an emotional or mental health concern (including eating disorders, OCD and Self-Harm) 23% have ASD.

Impact

Through recording the impact the Farm has had on the children and young people 23 reported a significant progress in increasing their skills, 16 made significant progress in feeling better about themselves and 21 made significant progression bettering their relationships

One young person said "I started attending the farm because it is a fun safe space and it has animals. Animals really help. It has given me a safe place to be outside where I can play with animals. It has helped to get me out of the house more. The people are nice. I feel safe and happy with the animals"

Guardian of a young person said "Z struggled with social settings and school - He has attended 4 schools including a PRU pre-diagnoses. Z has never been able to attend extra-curricular activities or playgroups because of his disruptive behaviours and dysregulation. Z's self-esteem has been very low, not able to make lasting friendships..... Since attending the Farm Z has gone from refusing to go to making friends, boosting his self-esteem and confidence. He has even been voted 'Star Farmer' by his peers."

Playschemes

22 playscheme sessions were held with 334 children attending across the year.
Feedback included "Such a lovely morning. The children enjoyed so much and so did I."
Fantastic venue, we will definitely be back, appealed to my 3-year-old and 14-year-old!!"

Wiggly Worms

92 children have taken part in the new toddler Wiggly Worms session.
Sessions include seeing the animals, story time, themed crafts and a cuppa for the adults sessions have been booked online through Eventbrite and have been very popular. Sessions are charged for so contribute towards earned income although some free spaces are always available.

14 Families attended additional toddler sessions run for a local young parents support group.

Wellbeing Wednesday

Wellbeing Wednesday is a once-a-month session for young people who are not attending formal education due to poor mental health. In the first 3 months 18 young people attended the sessions. With referrals from numerous organisations and departments throughout the council's family services.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Education and group visits

11 school visits took place including visits from pupil referral units and STF units. (Much of the school term was still affected by covid restrictions with schools not allowing trips)

Adult Volunteer and Training Programme

In the last 12 months, adult volunteers have continued to be central to the day to day running of the Farm and in return have been supported to improve their health, wellbeing, skills and confidence despite us having to limit numbers during lockdowns. Their work means that the Farm was able to reopen to the public from September 2021, which allowed many more people to enjoy the safe and stimulating play and green spaces at the Farm.

The main volunteer programme is funded by National Lottery Communities Fund which underpins all of our core work improving the wellbeing of adults through purposeful engagement in the work of the Farm.

In addition, we received WCVA funding for a Young People's Support Worker, who worked with us from autumn 2021 to March 2022 to increase our numbers of under-25 volunteers, and to offer them specific support for their wellbeing and training needs.

Numbers of adults involved:

We have worked with 115 volunteers this year, of whom 91 were new.

They contributed 6738 hours to the running of the Farm.

30% of our volunteers identify as living with a disability and over 50% have mental health issues.

Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community. We have seen an increase in number of young volunteers, including many neurodiverse and trans young people. They find the supportiveness of the Farm community vital in improving their confidence.

Impact:

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. It is clear that many volunteers see wellbeing improvements after joining our programmes, especially as regards feeling useful and feeling connections with other people.

One young man said that Farm volunteering keeps him occupied. He's looking for work, but there aren't many workplaces which support autistic people. Of volunteering, he says:

'I definitely think that all the skills I've learnt and the confidence I've gained will help me a long way in the future. It's an opportunity to learn something and I'm always going to dive head first into it because there's lots of skills to learn and different bits and pieces.'

Another volunteer, who struggled with loneliness through lockdown, says if he wasn't here, 'I would probably just be sitting around at home doing nothing.' He loves learning and says, 'I'm always interested in learning new things, so coming up here has given me a chance to learn a little bit about nature.'

Volunteers really appreciate the social side of volunteering, especially since lockdown. One volunteer, who is new to Swansea, says: 'As an adult, it's quite tough to meet new people, especially if you're not in a workplace or if you're new to an area ... [volunteering is] a great way to meet people. It's completely new for me, getting good experience on the Farm and learning new skills. Every time I come, every week it's different and really fun.'

A SUMMARY OF OUR YEAR AT THE FARM

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes and now a global pandemic. This year our focus has been supporting our community.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

During this financial year Swansea Council's Cabinet approved our lease application for 35 years. This needs to go to the legal team before final sign off.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2021-22.

As with all areas of activity the Covid19 restrictions had an impact on financial performance. With the easing of restrictions, our earned income this year was increased (£15,119 compared to £4,494 in the previous year) but has not returned to pre-pandemic levels. Many income generating activities such as café sales and school visits could not take place during the year. Whilst school and other activity that could take place outside have begun to return our café has remained closed.

We were fortunate to be awarded a Third Sector Resilience grant from WCVA in March 2021 specifically to invest in fundraising capacity as we anticipate income generation will remain challenging over the next year. The WCVA funding includes a loan element with 24 months interest free which will also help fund income generation.

We were also delighted to receive a grant from Lloyds Foundation towards unrestricted that also includes a package of training, consultancy and support for staff and trustees.

Income -£209,303 (£236,661 in 2020-21)

Total income decreased compared to the previous year as a result of not receiving covid relief grants, delaying some project activity and having restricted funds to carry over from the previous year. We are very grateful for the support and flexibility of all our grant funders during the year.

Expenditure - £ 223,174 (£182,587 in 2020-21)

Total expenditure increased due to adding staff members and delivering additional training and events postponed from the previous year. Most costs remained similar, and we were pleased to be able to continue running our main volunteering programmes for the whole year.

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	177,320	
Donations, gifts in kind and legacies	14,862	
Generated Income - earned, membership, fundraising	17,121	
	<hr/>	
Total Income		209,303
Total funds brought forward from 2020/21		
Unrestricted - designated	-	
Unrestricted - free reserves	118,128	
Restricted	70,749	
	<hr/>	
		188,877
		<hr/>
Total funds available to spend		398,180
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	223,174	
Less: depreciation	(21,070)	
	<hr/>	
		202,104
Balance for the year		
		196,076
Funds to be carried forward from 2021/22		
Unrestricted - designated		-
Unrestricted - free reserves		158,426
Restricted		27,836
		<hr/>
		186,262
		<hr/> <hr/>

- Total incoming resources at £209,303 was £27,358 lower than in 2020-21
- Cash expenditure at £223,174 was £40,587 higher than 2020-21.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £68,695
 - Farm assets from Unrestricted funds - £4,777

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03899645 (England and Wales)

Registered Charity number

1079907

Registered office

2 Pontarddulais Road
Fforestfach
Swansea
West Glamorgan
SA5 4BA

Trustees

Dallas Baker (left Jan 22)
Ann Bell (left March 21)
Chris Badman
Anne White
Sarah Daniels
Jonas Rae
Chris Boyce
Hayley Williams
Andrew Poole
Angela Williams (Appointed May 22)

Independent Examiner

Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society
11 Craddock Street
Swansea
SA1 3EW

Triodos Bank
Deanery Road
Bristol
BS1 5AS

STAFFING

Farm Manager
Wellbeing Officer
Child & Youth Worker
Fundraising Worker
Animal Wellbeing Worker
Youth Wellbeing Support Worker
Wellbeing Support Worker
Finance Worker

Kate Gibbs
Katharine Aylett
Cerys Jones
Louise Morgan
Alun Thomas
Aimee Passmore
Gordon Edwards
Meghana Ransing

Sessional Support Staff

Helen Emms, Paul Abraham, Peter Diamond, Shannon Tinnuche, Johnathan Robison, Laura Martin, Kate Williams

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 22 November 2022 and signed on its behalf by:



Mrs A Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

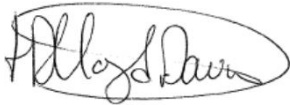
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: ..22 November 2022.....

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,862	-	14,862	5,250
Charitable activities					
Community Farm		29,500	147,820	177,320	222,908
Other trading activities	3	15,119	-	15,119	4,494
Investment income	4	207	-	207	9
Other income		1,795	-	1,795	4,000
Total		<u>61,483</u>	<u>147,820</u>	<u>209,303</u>	<u>236,661</u>
EXPENDITURE ON					
Raising funds		16	38	54	1,702
Charitable activities					
Community Farm	6	46,772	176,348	223,120	180,885
Total		<u>46,788</u>	<u>176,386</u>	<u>223,174</u>	<u>182,587</u>
NET INCOME/(EXPENDITURE)		14,695	(28,566)	(13,871)	54,074
Transfers between funds	16	23,466	(23,466)	-	-
Net movement in funds		38,161	(52,032)	(13,871)	54,074
RECONCILIATION OF FUNDS					
Total funds brought forward		125,057	148,548	273,605	219,531
TOTAL FUNDS CARRIED FORWARD		<u><u>163,218</u></u>	<u><u>96,516</u></u>	<u><u>259,734</u></u>	<u><u>273,605</u></u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	6,816	69,492	76,308	90,669
CURRENT ASSETS					
Debtors	14	9,031	7,297	16,328	6,762
Cash at bank and in hand		159,794	24,074	183,868	194,499
		<u>168,825</u>	<u>31,371</u>	<u>200,196</u>	<u>201,261</u>
CREDITORS					
Amounts falling due within one year	15	(12,424)	(4,346)	(16,770)	(18,325)
NET CURRENT ASSETS		<u>156,401</u>	<u>27,025</u>	<u>183,426</u>	<u>182,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,217</u>	<u>96,517</u>	<u>259,734</u>	<u>273,605</u>
NET ASSETS		<u>163,217</u>	<u>96,517</u>	<u>259,734</u>	<u>273,605</u>
FUNDS	16				
Unrestricted funds				163,217	125,057
Restricted funds				96,517	148,548
TOTAL FUNDS				<u>259,734</u>	<u>273,605</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2022 and were signed on its behalf by:



Mrs A Williams - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building - Over the term of the lease

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Site Clearance & Equipment	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer & other equipment	- Straight line over 4 years

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Company status

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is GBP.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts in kind	214	-
Donations	14,648	5,250
	<u>14,862</u>	<u>5,250</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Earned income	15,119	4,494
	<u>15,119</u>	<u>4,494</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	207	9
	<u>207</u>	<u>9</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 Community Farm	2021 Total activities
	£	£
Grants	177,320	222,908
	<u>177,320</u>	<u>222,908</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Youth Bank	945	-
Swansea Council CYP fund (Playfund)	2,500	2,500
Volunteering Wales (WCVA)	19,732	-
Moondance Foundation	-	9,800
BBC Children In Need 2017-20	-	9,581
National Lottery Fund – Calon Farm	62,608	57,116
Persimmon Community Champions Grant	1,000	-
The Henry Smith Charity	-	29,800
Oakdale Trust	1,000	-
Peoples Health Trust	12,689	9,064
Austin Bailey Foundation	500	-
	<u>100,974</u>	<u>117,861</u>
Carried forward	100,974	117,861

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	100,974	117,861
CYP Fund 2020 SCC	-	1,728
WCVA Third Sector Resilience Fund	4,346	13,039
Play Sustainability 2021	-	4,053
BBC Children In Need Extension	-	19,162
Swansea Food Poverty Fund 2020	-	945
Landfill Disposal Tax Community Scheme	9,820	39,278
Covid Business Support Grants	2,000	26,842
Food Poverty	5,495	-
Lloyds Bank Foundation for England & Wales	25,000	-
Neighbourly grant	400	-
Winter Of Wellbeing	4,750	-
Mental Health grant	11,535	-
Summer Of Fun	3,000	-
Children In Need Small Grants 22-23	10,000	-
	<u>177,320</u>	<u>222,908</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Community Farm	<u>213,133</u>	<u>9,987</u>	<u>223,120</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	126,927	101,429
Rates and water	444	881
Insurance	6,024	6,397
Light and heat	2,145	1,935
Telephone	3,292	2,433
Office, stationery and postage costs	914	2,429
Cleaning	2,535	1,204
Food purchases	-	1,679
Tools and materials	15,629	8,680
Staff expenses and training	3,525	2,700
Trainer costs	2,285	-
Repairs and renewals	3,316	5,043
Volunteer expenses	7,451	4,414
Animal supplies	8,649	6,694
Subscriptions & memberships	2,208	1,589
Security	293	1,043
Volunteer Training	4,720	2,009
Fundraising expenses	1,706	-
Depreciation	21,070	23,478
	<u>213,133</u>	<u>174,037</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. SUPPORT COSTS

	Support costs
	£
Community Farm	9,987
	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	21,070	23,476
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2021: £nil)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
16	18
<u> </u>	<u> </u>

No employees had employee benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). Trustees had no reimbursed expenses during the year (2021:£nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £31,428 (2021: £29,261).

	31/03/22	31/03/21
	£	£
Wages and salaries	120,900	97,891
Social security costs	1,321	87
Other pension costs	4,707	3,450
	<u> </u>	<u> </u>
	126,928	101,428
	<u> </u>	<u> </u>

The average number of employees for the year was 16 (2021:18)

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,747	503	5,250
Charitable activities			
Community Farm	36,642	186,266	222,908
Other trading activities	4,494	-	4,494
Investment income	9	-	9
Other income	4,000	-	4,000
Total	<u>49,892</u>	<u>186,769</u>	<u>236,661</u>
EXPENDITURE ON			
Raising funds	-	1,702	1,702
Charitable activities			
Community Farm	40,610	140,275	180,885
Total	<u>40,610</u>	<u>141,977</u>	<u>182,587</u>
NET INCOME	9,282	44,792	54,074
Transfers between funds	<u>32,090</u>	<u>(32,090)</u>	<u>-</u>
Net movement in funds	41,372	12,702	54,074
RECONCILIATION OF FUNDS			
Total funds brought forward	83,682	135,849	219,531
TOTAL FUNDS CARRIED FORWARD	<u><u>125,054</u></u>	<u><u>148,551</u></u>	<u><u>273,605</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2021	626,927	19,885	22,125	19,398	688,335
Additions	-	-	3,874	2,835	6,709
	<u>626,927</u>	<u>19,885</u>	<u>25,999</u>	<u>22,233</u>	<u>695,044</u>
At 31 March 2022	626,927	19,885	25,999	22,233	695,044
DEPRECIATION					
At 1 April 2021	538,898	19,885	19,997	18,886	597,666
Charge for year	18,513	-	1,677	880	21,070
	<u>557,411</u>	<u>19,885</u>	<u>21,674</u>	<u>19,766</u>	<u>618,736</u>
At 31 March 2022	557,411	19,885	21,674	19,766	618,736
NET BOOK VALUE					
At 31 March 2022	<u>69,516</u>	<u>-</u>	<u>4,325</u>	<u>2,467</u>	<u>76,308</u>
At 31 March 2021	<u>88,029</u>	<u>-</u>	<u>2,128</u>	<u>512</u>	<u>90,669</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,572	521
Prepayments and accrued income	5,756	6,241
	<u>16,328</u>	<u>6,762</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	2,307	6,535
Other creditors	9,075	4,346
Accrued expenses	5,388	7,444
	<u>16,770</u>	<u>18,325</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free Reserves	118,127	7,303	33,010	158,440
Designated - Assets	6,930	(2,153)	-	4,777
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	667	(667)	-
Adult Volunteers Earned	-	1,382	(1,382)	-
Education Earned	-	1,925	(1,925)	-
Animals Earned	-	3,952	(3,952)	-
Ground & Buildings	-	1,914	(1,914)	-
	<u>125,057</u>	<u>14,694</u>	<u>23,466</u>	<u>163,217</u>
Restricted funds				
Site development and building assets	77,799	(18,917)	9,813	68,695
WCVA Third Sector Resilience Fund	13,039	(14,284)	1,245	-
National Lottery Fund - Calon Farm	5,940	-	(5,940)	-
People's Health Trust	5,099	(3,025)	(2,074)	-
BBC Children In Need 2017-20 Extension	13,680	(11,730)	(1,950)	-
National Lottery Fund - Calon Farm	18,496	11,740	(12,464)	17,772
Landfill Disposal Tax Community Scheme	14,495	(12,311)	(2,184)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	<u>148,548</u>	<u>(28,565)</u>	<u>(23,466)</u>	<u>96,517</u>
TOTAL FUNDS	<u>273,605</u>	<u>(13,871)</u>	<u>-</u>	<u>259,734</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(2,153)	(2,153)
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,239	(2,572)	667
Adult Volunteers Earned	2,963	(1,581)	1,382
Education Earned	2,880	(955)	1,925
Animals Earned	5,320	(1,368)	3,952
Ground & Buildings	1,919	(5)	1,914
	<hr/>	<hr/>	<hr/>
	61,483	(46,789)	14,694
Restricted funds			
Site development and building assets	-	(18,917)	(18,917)
WCVA Third Sector Resilience Fund	4,347	(18,631)	(14,284)
People's Health Trust	12,690	(15,715)	(3,025)
BBC Children In Need 2017-20 Extension	(1)	(11,729)	(11,730)
National Lottery Fund - Calon Farm	62,607	(50,867)	11,740
Landfill Disposal Tax Community Scheme	9,819	(22,130)	(12,311)
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(350)	50
	<hr/>	<hr/>	<hr/>
	147,820	(176,385)	(28,565)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	209,303	(223,174)	(13,871)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	77,435	-	40,693	118,128
Designated - Assets	6,247	(1,893)	2,575	6,929
Cafe	-	54	(54)	-
Child & Youth Earned	-	117	(117)	-
Adult Volunteers Earned	-	1,669	(1,669)	-
Education Earned	-	(388)	388	-
Animals Earned	-	2,099	(2,099)	-
Ground & Buildings	-	43	(43)	-
Core	-	7,584	(7,584)	-
	<u>83,682</u>	<u>9,285</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	94,479	(21,585)	4,905	77,799
The Henry Smith Charity	-	8,740	(8,740)	-
CYP Youth Fund SCC	-	389	(389)	-
WCVA Third Sector Resilience Fund	-	13,039	-	13,039
Garfield Weston Foundation	11,099	(6,588)	(4,511)	-
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	-
National Lottery Fund - Calon Farm	11,480	(1,448)	(4,092)	5,940
People's Health Trust	10,878	(3,745)	(2,034)	5,099
Playfund 2020-2021 SCC	-	510	(510)	-
BBC Children In Need 2017-20 Extension	-	13,680	-	13,680
Swansea Food Poverty Fund 2020	-	(1)	1	-
National Lottery Fund - Calon Farm	-	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	-	17,771	(3,276)	14,495
	<u>135,849</u>	<u>44,789</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u>219,531</u>	<u>54,074</u>	<u>-</u>	<u>273,605</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,893)	(1,893)
Cafe	56	(2)	54
Child & Youth Earned	117	-	117
Adult Volunteers Earned	2,500	(831)	1,669
Education Earned	(245)	(143)	(388)
Animals Earned	2,081	18	2,099
Ground & Buildings	43	-	43
Core	45,340	(37,756)	7,584
	<hr/>	<hr/>	<hr/>
	49,892	(40,607)	9,285
Restricted funds			
Site development and building assets	-	(21,585)	(21,585)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	9,065	(12,810)	(3,745)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<hr/>	<hr/>	<hr/>
	186,769	(141,980)	44,789
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	236,661	(182,587)	54,074

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free Reserves	77,435	7,303	73,703	158,441
Designated - Assets	6,247	(4,046)	2,575	4,776
Cafe	-	54	(54)	-
Community Unrestricted	-	(296)	296	-
Child & Youth Earned	-	784	(784)	-
Adult Volunteers Earned	-	3,051	(3,051)	-
Education Earned	-	1,537	(1,537)	-
Animals Earned	-	6,051	(6,051)	-
Ground & Buildings	-	1,957	(1,957)	-
Core	-	7,584	(7,584)	-
	<u>83,682</u>	<u>23,979</u>	<u>55,556</u>	<u>163,217</u>
Restricted funds				
Site development and building assets	94,479	(40,502)	14,718	68,695
The Henry Smith Charity	-	8,740	(8,740)	-
CYP Youth Fund SCC	-	389	(389)	-
WCVA Third Sector Resilience Fund	-	(1,245)	1,245	-
Garfield Weston Foundation	11,099	(6,588)	(4,511)	-
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	-
National Lottery Fund - Calon Farm	11,480	(1,448)	(10,032)	-
People's Health Trust	10,878	(6,770)	(4,108)	-
Playfund 2020-2021 SCC	-	510	(510)	-
BBC Children In Need 2017-20 Extension	-	1,950	(1,950)	-
Swansea Food Poverty Fund 2020	-	(1)	1	-
National Lottery Fund - Calon Farm	-	41,596	(23,824)	17,772
Landfill Disposal Tax Community Scheme	-	5,460	(5,460)	-
West Glamorgan Mental Health Fund CYP 21-22	-	2,431	(2,431)	-
Swansea Food Poverty Grant 2021	-	3,874	(3,874)	-
Volunteering Wales 2021 - 2022	-	1,795	(1,795)	-
Playfund SCC 21-22	-	548	(548)	-
Children in Need Small Grant 22-23	-	10,000	-	10,000
Summer of Fun Grant 2021	-	564	(564)	-
Winter of Wellbeing	-	1,080	(1,080)	-
Youth Bank Fund 2021-22	-	(380)	380	-
Seeds of Change Neighbourly Grant	-	50	-	50
	<u>135,849</u>	<u>16,224</u>	<u>(55,556)</u>	<u>96,517</u>
TOTAL FUNDS	<u>219,531</u>	<u>40,203</u>	<u>-</u>	<u>259,734</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	45,162	(37,859)	7,303
Designated - Assets	-	(4,046)	(4,046)
Cafe	56	(2)	54
Community Unrestricted	-	(296)	(296)
Child & Youth Earned	3,356	(2,572)	784
Adult Volunteers Earned	5,463	(2,412)	3,051
Education Earned	2,635	(1,098)	1,537
Animals Earned	7,401	(1,350)	6,051
Ground & Buildings	1,962	(5)	1,957
Core	45,340	(37,756)	7,584
	<hr/>	<hr/>	<hr/>
	111,375	(87,396)	23,979
Restricted funds			
Site development and building assets	-	(40,502)	(40,502)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	17,386	(18,631)	(1,245)
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	21,755	(28,525)	(6,770)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,161	(17,211)	1,950
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	119,723	(78,127)	41,596
Landfill Disposal Tax Community Scheme	49,098	(43,638)	5,460
Groundworks	500	(500)	-
West Glamorgan Mental Health Fund CYP 21-22	11,535	(9,104)	2,431
Swansea Food Poverty Grant 2021	5,496	(1,622)	3,874
Volunteering Wales 2021 - 2022	19,732	(17,937)	1,795
Playfund SCC 21-22	2,500	(1,952)	548
Children in Need Small Grant 22-23	10,000	-	10,000
Summer of Fun Grant 2021	3,000	(2,436)	564
Winter of Wellbeing	4,750	(3,670)	1,080
Youth Bank Fund 2021-22	945	(1,325)	(380)
Seeds of Change Neighbourly Grant	400	(350)	50
	<hr/>	<hr/>	<hr/>
	334,589	(318,365)	16,224
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	445,964	(405,761)	40,203

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. RESTRICTED FUNDS

WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
BBC Children in Need 2017-20	Farm based activities for children and young people to increase confidence, improve life skills, health and wellbeing
Playfund 2020-2021 SCC	School holiday playscheme.
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature Conservation activities on the farm and heath.
Children in Need Small Grant	Contribution to Farm based activities for young people- sessional staff and expenses
West Glamorgan Mental Health Fund CYP	Salary Costs for Child and Youth staff to involve more YP struggling with their mental health
Seeds of Change Neighbourly Grant	Seeds and Tools for food and wildflower growing activities.
Volunteering Wales 21-22	Salary Cost for Youth Volunteer Support Worker and volunteer training and expenses to engage more YP in volunteering
Playfund 2021-22	School Holiday Playscheme staffing and expenses
Children in Need Small grants 22-23	For spend in 22-23 additional staffing for Saturday Farm Clwb (CYP)
Summer of Fun	Additional School holiday playschemes for Covid affected families
Winter of Wellbeing Grant	Additional staffing and expenses to involve more young people struggling with wellbeing in Farm CY activities
Youth Bank	Fund for Spray Painting training for YP (applied for by YP)
Swansea Food Poverty Grant 2021	Funding to feed those struggling with food poverty

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in kind	214	-
Donations	14,648	5,250
	14,862	5,250
Other trading activities		
Earned income	15,119	4,494
Investment income		
Investment income	207	9
Charitable activities		
Grants	177,320	222,908
Other income		
Other income	1,795	4,000
Total incoming resources	209,303	236,661
EXPENDITURE		
Other trading activities		
Purchases	54	-
Wages	-	1,702
	54	1,702
Charitable activities		
Wages	120,899	97,891
Social security	1,321	87
Pensions	4,707	3,451
Rates and water	444	881
Insurance	6,024	6,397
Light and heat	2,145	1,935
Telephone	3,292	2,433
Office, stationery and postage costs	914	2,429
Cleaning	2,535	1,204
Food purchases	-	1,679
Tools and materials	15,629	8,680
Staff expenses and training	3,525	2,700
Trainer costs	2,285	-
Repairs and renewals	3,316	5,043
Volunteer expenses	7,451	4,414
Animal supplies	8,649	6,694
Subscriptions & memberships	2,208	1,589
Carried forward	185,344	147,507

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Charitable activities		
Brought forward	185,344	147,507
Security	293	1,043
Volunteer Training	4,720	2,009
Fundraising expenses	1,706	-
Depreciation	21,070	23,478
	<u>213,133</u>	<u>174,037</u>
 Support costs		
Support costs		
Accountancy fees	3,112	3,963
Professional and consultancy fees	3,298	1,583
Bank Charges	2,020	39
Recruitment Expenses	1,557	1,263
	<u>9,987</u>	<u>6,848</u>
 Total resources expended	<u>223,174</u>	<u>182,587</u>
 Net (expenditure)/income	<u>(13,871)</u>	<u>54,074</u>

This page does not form part of the statutory financial statements

SWANSEA COMMUNITY FARM

England & Wales - Charity number 1079907

Accounts

REGISTERED COMPANY NUMBER: 03899645 (England and Wales)
REGISTERED CHARITY NUMBER: 1079907

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

SWANSEA COMMUNITY FARM

**Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA**

SWANSEA COMMUNITY FARM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

To be an inspirational city farm, a valued and much loved resource for the people of Swansea, serving as a model for healthy living, environmental sustainability and community participation, empowerment and cohesion.

Our Mission

Helping to reconnect people of all ages, backgrounds and abilities with their food, their environment and each other at the only city farm in Wales.

Our Aims

- o To use the farm as a high quality, sustainable community asset for enhancing the resilience of the local community and as an accessible resource for people of all ages to benefit from the five ways to wellbeing: connecting, giving to others, learning new skills, keeping active, and taking notice of nature.
- o To enable disadvantaged children and young people and adults with a range of vulnerabilities to grow and flourish.

The activities of the farm are reported under four programme headings:

Child & Youth

Develops the skills, confidence, self-esteem and knowledge of children and young people between the ages of 8 and 18 through engagement in the running and development of Farm activities, training, and free play opportunities within a safe, supportive and stimulating environment.

Adult Volunteer & Training :

Adult volunteers participate in the running and development of the Farm, equipping them with the knowledge, skills and confidence to move forward in life, improve their health, move towards further education or employment, and contribute positively to the Farm and wider communities.

Education:

Providing farm-based training, employability programmes, school visits, and accredited courses based on outdoor, practical, hands on learning and investigating a range of environment and food related issues.

Events and Community:

Nature and wellbeing events, community fetes, and site hire to other community organisations and groups.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Despite the unforeseen challenges of this year we have continued to provide opportunities for volunteering, training, school visits and play to hundreds of people in the local community.

Child and Youth Programme

Funded largely by a three year grant from BBC Children in Need, this programme supports vulnerable young people from 8-18 years old, including those with autism, children who have experienced Adverse Childhood Experiences, and those with emotional or behavioural difficulties. This year we delivered Saturday Farm Clwb sessions. We also ran outdoor play schemes during school holidays funded by Swansea Council's play team

Activities included:

- o Hatching chicks and ducks
- o Welcoming two new donkeys
- o Maintaining the children's play areas
- o Celebrating Halloween
- o Taking part in online sessions that included seed planting and bird watching during lockdown

From April 2020 to March 2021, 42 young people have taken part in Farm Clwb (the Saturday work day for Children & Young People). 67% of the young people identified as having a physical, mental health and wellbeing need. 13% have a physical disability, 27% a learning disability and 23% have Autistic Spectrum Disorders. During the temporary closure of the Farm due to Covid restrictions we moved some sessions online, hosting 24 online tea break sessions on zoom.

Impact

Through recording the impact the Farm has had on the children and young people 22 reported a significant progress in increasing their skills, 19 made significant progress in feeling better about themselves and 29 made significant progression bettering their relationships.

72% of the Farm young people felt taking part had improved their relationships

86% of the current group say they feel better about themselves since joining the farm

One young person said "The Farm has always helped me be the best I can be - they have shown me that some things aren't as hard as they seem"

More feedback from the young people 'While at the farm I feel like I have more choice and can use my initiative' and 'It makes you feel included, you can try new things but you don't have to be pressured'

Playschemes

11 playscheme sessions were held with 52 children and young people attending.

Feedback from a family 'We love that we include all of our children they love to play with all of the games available here. I love that we are treated as a family.'

Family with multiple needs 'Very well run, safe, staff are friendly, children love being here, lots of help with child with additional needs.'

Adult Volunteer and Training Programme

In the last 12 months, despite the additional challenges of the pandemic, adult volunteers have continued to be central to the day to day running of the farm and in return been supported to improve their health, wellbeing, skills and confidence.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

In April 2020 we secured funding to extend our Calon Farm programme funded by the National Lottery Community Fund (formerly the Big Lottery Fund) for another four years through a project called Calon Farm for All, which increased our capacity to engage more people in the life of the farm. This means that we have capacity to extend the reach of the project by working with other community groups around wildlife friendly gardening, nature and conservation and using green spaces to improve wellbeing.

During the pandemic we diverted some of project the staffing into distributing food parcels, making care calls, start online groups and set challenges and fun tasks to boost engagement and connection. Volunteers did not attend the farm in person between March 14th and May 31st 2020.

Numbers of adults involved

We have worked with 77 volunteers this year, 30 of whom were new. They contributed 3423 hours to the running of the Farm. We have seen an increase in volunteers who are Asylum Seekers from Central America and of referrals through probation services and women's organisations.

30% of our volunteers identify as living with a disability

Many are drawn to the opportunity to work outdoors and with animals, and to join a healthy, inclusive community.

Impact:

Since June 2018 we have been using the Short Warwick Edinburgh Wellbeing Scale to monitor the wellbeing improvements of volunteers over longer periods of time. The Scale provides a standardised evidence-based measurement tool to demonstrate impact. Our database helps us build and extract data from this over the next year but it is clear that many volunteers see wellbeing improvements after joining our programmes.

One young man with an ASD diagnosis and a chronic health issue said 'if I wasn't working at the Farm I would be staying at home, probably feeling really lonely'.

Other volunteers said:

'It's been a hard time for me, I have been on my own for a long time, so being at the farm is fantastic and my children love the farm too, my daughter and son go to the Saturday group, all of us as a family love it, it's so lovely and wonderful you guys are like a family, it's like my Swansea family you guys are lovely people we eat together, talk together, it gives me the feeling of belonging, it helps with the isolation always someone to chat to, fell like I can talk about issues.'

'Seeing other people, getting to know everyone, even the postman, it's a friendly environment and very welcoming, you are there because you want to be there.'

'The community are friendly, they are a broad section of people, people from different backgrounds, all sorts and everyone is welcome.' He says that he enjoys the tea breaks - 'listening to all the different people talking, sometimes the conversation is interesting, and people seem to have a laugh too.'

'It keeps your brain active and I find that I am not as lonely.'

Of the support received during lockdown, one volunteer said 'the support has been outstanding, I am really grateful and surprised by the generosity of the food parcels.'

Education

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Our Farm based school visits programme offers practical Food and Farming sessions where pupils learn hands on about rearing animals, growing and producing food, and protecting the environment and we have introduced new sessions on the impact of Food Miles, composting to reduce food waste and the ways that worms are vital to soil health. School visits have slowed down considerably as schooling has been affected by the pandemic. This year we have developed sessions around nature conservation on Cadle Heath (an area of urban heathland next to the farm) and been funded to work directly with local schools on this.

Numbers:

175 children participated in school visits from April 2020 - March 2021. For most of the year school trips were not allowed to take place due to the pandemic.

Evaluations from teachers were all marked very good with feedback including:

'This was great, so different. The kids will never forget this morning!'

'The staff tailored the session to the children and followed their interests, e.g. allowing them to hand feed the animals. Myself and the children enjoyed listening to the fun facts e.g. a worm has 10 hearts.'

'The staff were warm and welcoming and engaged the children well'

'The children enjoyed the pollinator game and seeing the inside of the hive most!'

And some of the children:

'I liked all of the minutes down the farm- the goat ate my hazel'

Events and Community Activities:

We have been unable to welcome visitors or run open community activities during this reporting period.

A SUMMARY OF OUR YEAR AT THE FARM

Since the farm first began as a charity over 25 years ago it has had to adapt to many external factors including local and national government priorities, contraction and expansion of funding opportunities and legislative changes and now a global pandemic. This year our focus has been supporting our community.

During this financial year Swansea Council's Cabinet approved our lease application for 35 years. This needs to go to Welsh Government and the legal team before final sign off.

FINANCIAL REVIEW

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit in furtherance of the Objects of the Farm.

The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

FINANCIAL PERFORMANCE

The Farm's financial position remained stable in 2020-21, and as of 31 March 2021 reserves had increased to the target level - which was a key objective to improve the Farm's sustainability.

As with all areas of activity the Covid19 restrictions had an impact on financial performance. Our earned income this year was significantly reduced (2021: £4,494, 2020: £25,861). Many income generating activities such as café sales and school visits could not take place and our reliance on grant funding increased. Fortunately, we were able to access Welsh Government business support grants including the furlough scheme to help manage the reduction this year. We expect limitations on activities to continue into 2021-22, which will impact our ability to generate earned income in the next 12 months.

Two large, multi-year grants, meeting management costs and limited site costs ended in March 2021. Seeking new funding for these is a key aim for 2021-22.

We were fortunate to be awarded a Third Sector Resilience grant from WCVA in March 2021 specifically to invest in fundraising capacity as we anticipate income generation will remain challenging over the next year. The WCVA funding includes a loan element with 24 months interest free which will also aid income generation.

Income - £236,661 (2020: £197,138)

Total income increased by 20% compared to the previous year as a result of securing several new project grants. Support provided by the Government during the COVID-19 pandemic restrictions replaced the income normally generated from earned income sources. Grant income was 94% of total income with 6% from donations and earned income. We are very grateful for the support and flexibility of all our grant funders during the year.

Expenditure - £ 182,587 (2020: £189,866)

Total expenditure reduced by 4% due to reductions in some activities during the COVID-19 pandemic restrictions e.g. training and events. Most costs remained similar, and we were pleased to be able to continue running our main volunteering programmes for much of the year (with adaptations).

The Farm as a Going Concern

The Board of Trustees regard the Farm as a going concern.

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be equivalent to six months operating costs. At this level, the Trustees feel that the current activities of the Charity would be able to continue in the event of significant drop in funding. Should this occur, it would be necessary for the board to consider the required adjustments to funding and activities to meet the strategic goals of the organisation. At present the free reserves meet this target.

FINANCIAL SUMMARY

	£	£
Income for the year		
Grants - restricted and unrestricted	222,908	
Donations, gifts in kind and legacies	5,250	
Generated Income - earned, membership, fundraising	4,503	
	<hr/>	
Total Income		232,661
Total funds brought forward from 2019/20		
Unrestricted - designated	.	
Unrestricted - free reserves	77,435	
Restricted	41,370	
	<hr/>	
		118,805
Total funds available to spend		351,466
Amounts spent during the year:		
Expenditure for the day to day running of the farm (inc depreciation)	182,587	
Less: depreciation	(23,478)	
	<hr/>	
		159,109
Balance for the year		192,357
Funds to be carried forward from 2020/21		
Unrestricted - designated	.	
Unrestricted - free reserves	118,128	
Restricted	70,749	
	<hr/>	
		188,877
		<hr/> <hr/>

- Total incoming resources at £236,661 was £39,524 higher than in 2019-20
- Cash expenditure at £159,109 was £2,818 lower than 2019-20.
- The other reserves held by the farm comprise of capital equipment. These have been funded out of both restricted and unrestricted funds and at the year end the amount of assets held by the farm were:
 - Farm assets from Restricted funds - £77,799
 - Farm assets from Unrestricted funds - £6,929

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea Community Farm is a charitable company limited by guarantee, incorporated on 24th December 1999 and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the Company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of the Trustees who are subject to rotation, retire at the Annual General Meeting and retiring Trustees who are eligible may declare their intention to stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03899645 (England and Wales)

Registered Charity number
1079907

Registered office
2 Pontarddulais Road
Forestfach
Swansea
West Glamorgan
SA5 4BA

Trustees
Ann Bell (left March 21)
Anne White
Christopher Boyce
Chris Badman
Sarah Daniels
Dallas Baker
Anne Lewis
Jonas Rae

Independent Examiner
Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
802 Oxford Street
Swansea
SA1 3AP

Swansea Building Society

11 Craddock Street
Swansea
SA1 3EW

Triodos Bank

Deanery Road
Bristol
BS1 5AS

STAFFING

Farm Manager

Finance Officer

Finance Worker

Child & Youth Worker

Wellbeing Officer

Animal Wellbeing Worker

Wellbeing Support Worker - left Jun 2020

Wellbeing Support Worker

Development Officer - left Jan 2021

Kate Gibbs

Ruth Domoney

Joanne Carrol

Cerys Jones

Katharine Aylett

Alun Thomas

Katie Berney

Gordon Edwards

Sharon Hewitt

Sessional Support Staff

Dawn Passmore, Helen Emms, Kate Davies, Paul Abraham, Peter Diamond, Shannon Tinnuche, Johnathan Robison, Laura Martin

Thanks on behalf of the Farm to all of the above for their hard work and dedication over the year.

Approved by order of the board of trustees on 29 Sept 2021 and signed on its behalf by:


.....
D Baker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)**

Independent examiner's report to the trustees of Swansea Community Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/9/2021

SWANSEA COMMUNITY FARM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,747	503	5,250	8,089
Charitable activities Community Farm	5	36,642	186,266	222,908	162,922
Other trading activities	3	4,494	-	4,494	25,902
Investment income	4	9	-	9	224
Other income		4,000	-	4,000	-
Total		<u>49,892</u>	<u>186,769</u>	<u>236,661</u>	<u>197,137</u>
 EXPENDITURE ON					
Raising funds		-	1,702	1,702	2,878
Charitable activities Community Farm	6	40,610	140,275	180,885	186,987
Total		<u>40,610</u>	<u>141,977</u>	<u>182,587</u>	<u>189,865</u>
NET INCOME		<u>9,282</u>	<u>44,792</u>	<u>54,074</u>	<u>7,272</u>
Transfers between funds	16	32,090	(32,090)	-	-
Net movement in funds		<u>41,372</u>	<u>12,702</u>	<u>54,074</u>	<u>7,272</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		83,682	135,849	219,531	212,259
TOTAL FUNDS CARRIED FORWARD		<u><u>125,054</u></u>	<u><u>148,551</u></u>	<u><u>273,605</u></u>	<u><u>219,531</u></u>

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	6,930	83,739	90,669	110,625
CURRENT ASSETS					
Debtors	14	6,762	-	6,762	7,981
Cash at bank and in hand		121,657	72,842	194,499	112,585
		<u>128,419</u>	<u>72,842</u>	<u>201,261</u>	<u>120,566</u>
CREDITORS					
Amounts falling due within one year	15	(10,292)	(8,033)	(18,325)	(11,660)
NET CURRENT ASSETS		<u>118,127</u>	<u>64,809</u>	<u>182,936</u>	<u>108,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,057	148,548	273,605	219,531
NET ASSETS		<u>125,057</u>	<u>148,548</u>	<u>273,605</u>	<u>219,531</u>
FUNDS					
Unrestricted funds	16			125,057	83,682
Restricted funds				148,548	135,849
TOTAL FUNDS				<u>273,605</u>	<u>219,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SWANSEA COMMUNITY FARM (REGISTERED NUMBER: 03899645)

**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/2021
and were signed on its behalf by:



D Baker - Trustee

The notes form part of these financial statements

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Interest receivable is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Earned income is recognised on sale of goods or when the service is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds comprises those costs associated with generating income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake

SWANSEA COMMUNITY FARM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Allocation of support costs

charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site Development & Building	• Over the term of the lease
Site Clearance & Equipment	• Straight line over 4 years
Fixtures and fittings	• Straight line over 4 years
Computer & other equipment	• Straight line over 4 years

Site clearance, development and building costs are capitalised and shown at cost including any incidental costs of acquisition, design costs and professional fees.

Site clearance, development and building costs have always historically been amortised over the life of the lease held, however as the lease is currently in negotiation for extension the Trustees have decided to depreciate over a life of 5 years from 01/04/2018 until the outcome of the lease extension is known. Once the outcome is known a decision will be made going forward on how to correctly depreciate the site clearance, development and building costs.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds: 'Free reserves' are unrestricted funds not committed to specific projects, programmes or purposes and can be used in accordance with the charitable objectives at the discretion of the Trustees. 'Designated unrestricted funds' are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme or employees can enter an auto enrolment pension scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

The money purchase plan is managed by Ashcourt Rowan and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Presentational and functional currency

The charity's presentational and functional currency is **GBP**.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts in kind	6	3,403
Donations	5,244	4,686
	<u>5,250</u>	<u>8,089</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Earned income	4,494	25,861
Membership fees	-	41
	<u>4,494</u>	<u>25,902</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	9	224
	<u>9</u>	<u>224</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 Community Farm	2020 Total activities
	£	£
Grants	<u>222,908</u>	<u>162,922</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Swansea Council CYP fund (Playfund)	2,500	3,000
Volunteering Wales (WCVA)	-	19,908
Moondance Foundation	9,800	-
BBC Children In Need 2017-20	9,581	37,939
National Lottery Fund – Calon Farm	57,116	59,898
The Henry Smith Charity	29,800	29,200
Oakdale Trust	-	1,500
Peoples Health Trust	9,064	10,878
Austin Bailey Foundation	-	599
CYP Fund 2020 SCC	1,728	-
WCVA Third Sector Resilience Fund	13,039	-
Play Sustainability 2021	4,053	-
BBC Children In Need Extension	19,162	-
Swansea Food Poverty Fund 2020	945	-
Landfill Disposal Tax Community Scheme	39,278	-
Covid Business Support Grants	26,842	-
	<u>222,908</u>	<u>162,922</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Farm	<u>174,037</u>	<u>6,848</u>	<u>180,885</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	101,429	106,471
Rates and water	881	721
Insurance	6,397	6,596
Light and heat	1,935	3,725
Telephone	2,433	2,499
Office, stationery and postage costs	2,429	4,134
Cleaning	1,204	1,856
Food purchases	1,679	.
Tools and materials	8,680	3,102
Staff expenses and training	2,700	1,720
Trainer costs	.	1,889
Repairs and renewals	5,043	5,645
Refreshments	.	37
Volunteer expenses	4,414	2,475
Animal supplies	6,694	5,168
Subscriptions & memberships	1,589	1,768
Security	1,043	720
Sundry expenses	.	21
Volunteer Training	2,009	5,953
Depreciation	23,478	27,938
	<u>174,037</u>	<u>182,438</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SUPPORT COSTS

	Support costs
	£
Community Farm	<u><u>6,848</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u><u>23,476</u></u>	<u><u>27,938</u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year, no trustees had any reimbursed expenses (2020: £12)

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

2021	2020
<u><u>18</u></u>	<u><u>16</u></u>

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). Trustees had no reimbursed expenses during the year (2020: £12). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise of the trustees and the Volunteer and Training manager of the charity. The total employee benefits of the key management personnel of the charity were £29,261 (2020: £27,306).

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. STAFF COSTS - continued

	31/3/21	31/3/20
	£	£
Wages and salaries	99,595.20	101,999
Social security costs	86.68	683
Other pension costs	3,450.30	3,470
	<u>103,132</u>	<u>106,152</u>

The average number of employees for the year was 18 (2020:16)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,089	-	8,089
Charitable activities			
Community Farm	-	162,922	162,922
Other trading activities	25,902	-	25,902
Investment income	224	-	224
Total	<u>34,215</u>	<u>162,922</u>	<u>197,137</u>
EXPENDITURE ON			
Raising funds	2,856	22	2,878
Charitable activities			
Community Farm	6,941	180,046	186,987
Total	<u>9,797</u>	<u>180,068</u>	<u>189,865</u>
NET INCOME/(EXPENDITURE)	<u>24,418</u>	<u>(17,146)</u>	<u>7,272</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	59,264	152,995	212,259
TOTAL FUNDS CARRIED FORWARD	<u>83,682</u>	<u>135,849</u>	<u>219,531</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

	Site Development & Building £	Site Clearance & Equipment £	Fixtures and fittings £	Computer & other equipment £	Totals £
COST					
At 1 April 2020	626,927	19,885	19,288	18,715	684,815
Additions	.	.	2,837	683	3,520
At 31 March 2021	<u>626,927</u>	<u>19,885</u>	<u>22,125</u>	<u>19,398</u>	<u>688,335</u>
DEPRECIATION					
At 1 April 2020	516,302	19,885	19,288	18,715	574,190
Charge for year	22,596	.	709	171	23,476
At 31 March 2021	<u>538,898</u>	<u>19,885</u>	<u>19,997</u>	<u>18,886</u>	<u>597,666</u>
NET BOOK VALUE					
At 31 March 2021	<u>88,029</u>	.	<u>2,128</u>	<u>512</u>	<u>90,669</u>
At 31 March 2020	<u>110,625</u>	.	.	.	<u>110,625</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	521	1,264
Prepayments and accrued income	6,241	6,717
	<u>6,762</u>	<u>7,981</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	6,535	5,488
Other creditors	4,346	.
Accrued expenses	7,444	6,172
	<u>18,325</u>	<u>11,660</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	77,435	.	40,693	118,128
Designated - Assets	6,247	(1,893)	2,575	6,929
Cafe	.	54	(54)	.
Child & Youth Earned	.	117	(117)	.
Adult Volunteers Earned	.	1,669	(1,669)	.
Education Earned	.	(388)	388	.
Animals Earned	.	2,099	(2,099)	.
Ground & Buildings	.	43	(43)	.
Core	.	7,584	(7,584)	.
	<u>83,682</u>	<u>9,285</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	94,479	(21,585)	4,905	77,799
The Henry Smith Charity	.	8,740	(8,740)	.
CYP Youth Fund SCC	.	389	(389)	.
WCVA Third Sector Resilience Fund	.	13,039	.	13,039
Garfield Weston Foundation	11,099	(6,588)	(4,511)	.
BBC Children In Need 2017-20	7,913	(5,829)	(2,084)	.
National Lottery Fund - Calon Farm	11,480	(1,448)	(4,092)	5,940
People's Health Trust	10,878	(3,745)	(2,034)	5,099
Playfund 2020-2021 SCC	.	510	(510)	.
BBC Children In Need 2017-20 Extension	.	13,680	.	13,680
Swansea Food Poverty Fund 2020	.	(1)	1	.
National Lottery Fund - Calon Farm	.	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	.	17,771	(3,276)	14,495
	<u>135,849</u>	<u>44,789</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u>219,531</u>	<u>54,074</u>	<u>.</u>	<u>273,605</u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,893)	(1,893)
Cafe	56	(2)	54
Child & Youth Earned	117	-	117
Adult Volunteers Earned	2,500	(831)	1,669
Education Earned	(245)	(143)	(388)
Animals Earned	2,081	18	2,099
Ground & Buildings	43	-	43
Core	45,340	(37,756)	7,584
	<u>49,892</u>	<u>(40,607)</u>	<u>9,285</u>
Restricted funds			
Site development and building assets	-	(21,585)	(21,585)
The Henry Smith Charity	29,800	(21,060)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	9,581	(15,410)	(5,829)
National Lottery Fund - Calon Farm	-	(1,448)	(1,448)
People's Health Trust	9,065	(12,810)	(3,745)
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<u>186,769</u>	<u>(141,980)</u>	<u>44,789</u>
TOTAL FUNDS	<u><u>236,661</u></u>	<u><u>(182,587)</u></u>	<u><u>54,074</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Free Reserves	51,455	-	25,980	77,435
Designated - Assets	7,809	(1,562)	-	6,247
Cafe	-	4,120	(4,120)	-
Community Unrestricted	-	120	(120)	-
Child & Youth Earned	-	1,273	(1,273)	-
Adult Volunteers Earned	-	4,655	(4,655)	-
Education Earned	-	7,102	(7,102)	-
Animals Earned	-	1,582	(1,582)	-
Ground & Buildings	-	200	(200)	-
Core	-	6,928	(6,928)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	59,264	24,418	-	83,682
Restricted funds				
Site development and building assets	120,855	(26,376)	-	94,479
BBC Children In Need 2017-20	7,886	27	-	7,913
National Lottery Fund - Calon Farm	4,664	6,816	-	11,480
Garfield Weston Foundation	19,590	(8,491)	-	11,099
People's Health Trust	-	10,878	-	10,878
	<hr/>	<hr/>	<hr/>	<hr/>
	152,995	(17,146)	-	135,849
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	212,259	7,272	-	219,531

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(1,562)	(1,562)
Cafe	3,138	982	4,120
Community Unrestricted	210	(90)	120
Child & Youth Earned	1,273	-	1,273
Adult Volunteers Earned	7,619	(2,964)	4,655
Education Earned	11,615	(4,513)	7,102
Animals Earned	2,499	(917)	1,582
Ground & Buildings	264	(64)	200
Core	7,597	(669)	6,928
	<hr/>	<hr/>	<hr/>
	34,215	(9,797)	24,418
Restricted funds			
Site development and building assets	-	(26,376)	(26,376)
The Henry Smith Charity	29,200	(29,200)	-
BBC Children In Need 2017-20	37,939	(37,912)	27
Volunteering Wales (WCVA)	19,908	(19,908)	-
Austin Bailey Foundation	599	(599)	-
National Lottery Fund - Calon Farm	59,898	(53,082)	6,816
Garfield Weston Foundation	-	(8,491)	(8,491)
Playfund 2019-20	3,000	(3,000)	-
People's Health Trust	10,878	-	10,878
Oakdale Trust	1,500	(1,500)	-
	<hr/>	<hr/>	<hr/>
	162,922	(180,068)	(17,146)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	197,137	(189,865)	7,272

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free Reserves	51,455	.	66,673	118,128
Designated - Assets	7,809	(3,455)	2,575	6,929
Cafe	.	4,174	(4,174)	.
Community Unrestricted	.	120	(120)	.
Child & Youth Earned	.	1,390	(1,390)	.
Adult Volunteers Earned	.	6,324	(6,324)	.
Education Earned	.	6,714	(6,714)	.
Animals Earned	.	3,681	(3,681)	.
Ground & Buildings	.	243	(243)	.
Core	.	14,512	(14,512)	.
	<u>59,264</u>	<u>33,703</u>	<u>32,090</u>	<u>125,057</u>
Restricted funds				
Site development and building assets	120,855	(47,961)	4,905	77,799
The Henry Smith Charity	.	8,740	(8,740)	.
CYP Youth Fund SCC	.	389	(389)	.
WCVA Third Sector Resilience Fund	.	13,039	.	13,039
Garfield Weston Foundation	.	(6,588)	(4,511)	(11,099)
BBC Children In Need 2017-20	7,886	(5,802)	(2,084)	.
National Lottery Fund - Calon Farm	4,664	5,368	(4,092)	5,940
Garfield Weston Foundation	19,590	(8,491)	.	11,099
People's Health Trust	.	7,133	(2,034)	5,099
Playfund 2020-2021 SCC	.	510	(510)	.
BBC Children In Need 2017-20 Extension	.	13,680	.	13,680
Swansea Food Poverty Fund 2020	.	(1)	1	.
National Lottery Fund - Calon Farm	.	29,856	(11,360)	18,496
Landfill Disposal Tax Community Scheme	.	17,771	(3,276)	14,495
	<u>152,995</u>	<u>27,643</u>	<u>(32,090)</u>	<u>148,548</u>
TOTAL FUNDS	<u><u>212,259</u></u>	<u><u>61,346</u></u>	<u><u>.</u></u>	<u><u>273,605</u></u>

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated - Assets	-	(3,455)	(3,455)
Cafe	3,194	980	4,174
Community Unrestricted	210	(90)	120
Child & Youth Earned	1,390	-	1,390
Adult Volunteers Earned	10,119	(3,795)	6,324
Education Earned	11,370	(4,656)	6,714
Animals Earned	4,580	(899)	3,681
Ground & Buildings	307	(64)	243
Core	52,937	(38,425)	14,512
	<u>84,107</u>	<u>(50,404)</u>	<u>33,703</u>
Restricted funds			
Site development and building assets	-	(47,961)	(47,961)
The Henry Smith Charity	59,000	(50,260)	8,740
CYP Youth Fund SCC	1,728	(1,339)	389
WCVA Third Sector Resilience Fund	13,039	-	13,039
Garfield Weston Foundation	1	(6,589)	(6,588)
BBC Children In Need 2017-20	47,520	(53,322)	(5,802)
Volunteering Wales (WCVA)	19,908	(19,908)	-
Austin Bailey Foundation	599	(599)	-
National Lottery Fund - Calon Farm	59,898	(54,530)	5,368
Garfield Weston Foundation	-	(8,491)	(8,491)
Playfund 2019-20	3,000	(3,000)	-
People's Health Trust	19,943	(12,810)	7,133
Oakdale Trust	1,500	(1,500)	-
Playfund 2020-2021 SCC	2,499	(1,989)	510
Play Sustainability Grant 2021	4,053	(4,053)	-
BBC Children In Need 2017-20 Extension	19,162	(5,482)	13,680
Swansea Food Poverty Fund 2020	946	(947)	(1)
National Lottery Fund - Calon Farm	57,116	(27,260)	29,856
Landfill Disposal Tax Community Scheme	39,279	(21,508)	17,771
Groundworks	500	(500)	-
	<u>349,691</u>	<u>(322,048)</u>	<u>27,643</u>
TOTAL FUNDS	<u>433,798</u>	<u>(372,452)</u>	<u>61,346</u>

During the year the farm paid £944 (2019: £9,900) out of restricted funds for capital assets & works to be carried out. The funds spent have been transferred from the individual fund into the Site Development & Farm Assets fund.

SWANSEA COMMUNITY FARM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. RESTRICTED FUNDS

BBC Children In Need 2014-17	Child & Youth Programme - Growing Stronger Project
Swansea Council CYP Fund (Playscheme)	Child & Youth Programme - School holiday playschemes
BBC Children in Need 2017-20	Child & Youth Programme - Growing Stronger Project
BBC Children in Need 2017-20 - Extension	Child & Youth Programme - Growing Stronger Project - Staffing and expenses
Swansea Council - Play Sustainability Fund	Purchase of new play equipment and staff play safety training
WCVA Active Inclusion	Adult Volunteer & Training Programme - Training for 18-24 yr olds not in education, employment or training.
WCVA Volunteering Wales	Adult Volunteer & Training Programme - Volunteer workdays, animal care rota, and training
WCVA Third Sector Resilience Grant	Salary costs for Fundraiser to generate income
Austin Bailey Foundation	Adult Volunteer & Training Programme - volunteer expenses and training
SCVS Youth Bank	Child & Youth Programme - Den build
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm project
Garfield Weston Foundation	Organisation management and development
The Henry Smith Charity	Programme management and development
Oakdale Trust	Animal supplies & materials
National Lottery Fund - Calon Farm	Adult Volunteer & Training Programme - Calon Farm for All project.
Swansea Food Poverty Fund 2020	Grant to provide food to vulnerable people
People's Health Trust	Adult Volunteer and Training: Farm Ways to Wellbeing Project
Landfill Disposal Tax Community Scheme	Engaging volunteers and the community in Nature
Playfund 2020-2021 SCC	Conservation activities on the farm and heath
Play Sustainability Grant 2021	School holiday playscheme
	Purchase of new play equipment and staff play safety training

SWANSEA COMMUNITY FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in kind	6	3,403
Donations	5,244	4,686
	<hr/>	<hr/>
	5,250	8,089
Other trading activities		
Earned income	4,494	25,861
Membership fees	.	41
	<hr/>	<hr/>
	4,494	25,902
Investment income		
Investment income	9	224
Charitable activities		
Grants	222,908	162,922
Other income		
Other income	4,000	.
	<hr/>	<hr/>
Total incoming resources	236,661	197,137
EXPENDITURE		
Other trading activities		
Purchases	.	2,878
Wages	1,702	.
	<hr/>	<hr/>
	1,702	2,878
Charitable activities		
Wages	97,891	102,321
Social security	87	683
Pensions	3,451	3,467
Rates and water	881	721
Insurance	6,397	6,596
Light and heat	1,935	3,725
Telephone	2,433	2,499
Office, stationery and postage costs	2,429	4,134
Carried forward	115,504	124,146

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SWANSEA COMMUNITY FARM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	115,504	124,146
Cleaning	1,204	1,856
Food purchases	1,679	.
Tools and materials	8,680	3,102
Staff expenses and training	2,700	1,720
Trainer costs	-	1,889
Repairs and renewals	5,043	5,645
Refreshments	-	37
Volunteer expenses	4,414	2,475
Animal supplies	6,694	5,168
Subscriptions & memberships	1,589	1,768
Security	1,043	720
Sundry expenses	-	21
Volunteer Training	2,009	5,953
Depreciation	23,478	27,938
	<hr/>	<hr/>
	174,037	182,438
 Support costs		
 Support costs		
Accountancy fees	3,963	3,182
Professional and consultancy fees	1,583	1,367
Bank Charges	39	.
Recruitment Expenses	1,263	.
	<hr/>	<hr/>
	6,848	4,549
 Total resources expended	<hr/>	<hr/>
	182,587	189,865
 Net income	<hr/>	<hr/>
	54,074	7,272

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