

EARTHWORKS TRUST LIMITED

England & Wales · Charity number 1079866

Details

Other names	SUSTAINABILITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03011755
Registered	2000-03-16
Register	View on the Charity Commission register

Contact

Address	The Sustainability Centre Droxford Road East Meon Petersfield Hampshire GU32 1HR
Phone	01730823166
Email	info@sustainability-centre.org
Website	www.sustainability-centre.org

Activities

Objects: THE EDUCATION OF THE PUBLIC ABOUT WAYS OF LIVING AND WORKING AND USE OF RESOURCES WHICH DO NOT DAMAGE THE LOCAL OR GLOBAL ENVIRONMENT AND THE PROMOTION OF ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE PUBLIC, THE IMPROVEMENT, PROTECTION AND PRESERVATION OF THE LOCAL OR GLOBAL ENVIRONMENT

Activities: OPERATION OF THE SUSTAINABILITY CENTRE as an independent education and learning centre
Mission Statement: To demonstrate, develop and promote knowledge, skills, technologies and lifestyles that improve people's quality of life without damaging the local and global environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£422,952	£370,282	-	-
2023-12-31	£504,834	£421,080	£3,007,188	1
2022-12-31	£509,910	£321,378	£2,923,434	1
2021-12-31	£617,181	£219,162	£2,734,902	2
2020-12-31	£993,323	£215,757	£2,336,883	4

Trustees

Name	Role	Appointed
JEFF LANE	Chair	2016-10-20
Claire Suzanne Crothers		2023-06-12
HOWARD MORGAN CLARKE		
Janet McKenzie		2021-06-24
Karolina Mabel de Jonge		2023-06-12
Paddy Cox		2021-07-20
Patricia Janet Ruzewicz		2024-06-27
Paul Andrew Ciniglio		2021-05-27
Peter Michael Wilcock		2024-05-30
Stephen Cummins		2025-07-24
Trevor Thwaites		2024-06-27
Victoria Ruzewicz		2024-06-27

EARTHWORKS TRUST LIMITED

England & Wales - Charity number 1079866

Accounts

REGISTERED COMPANY NUMBER: 03011755 (England and Wales)
REGISTERED CHARITY NUMBER: 1079866

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Earthworks Trust Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 December 2024

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Earthworks Trust Limited

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The mission statement of Earthworks Trust is:

To demonstrate, develop and promote knowledge, skills and lifestyles that improve people's quality of life without damaging the local or global environment.

In pursuing this mission, we aim to be a dynamic force for change, creating enjoyable practical learning experiences for environmentally sustainable living.

We have been re-wilding part of this former Ministry of Defence base for 29 years, transforming it into a place where people and nature thrive. The Centre is spread across 55 acres of woodland and natural chalk downland.

We are owned by the EarthWorks Trust, a charity established in 1995 to set up and operate our site.

We aim to manage our land, our charity and our businesses as working examples of authentic sustainability. We walk our talk and share what we know. We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

We welcome families and schools; professionals and special interest groups; walkers and cyclists on the South Downs Way; children and young people; and simply anyone with an interest in what we do. In 2024, we hosted over 4,500* school aged young people here, 22% up on last year. We also had over 600 adults attending our specialist courses, with 91% of course spaces sold, an increase of 6% on the previous year. We have regular volunteering groups who help manage our gardens and grounds. Through our volunteering programmes we provide support to people to create positive mental health outcomes.

We have a variety of enterprise activities, which support the delivery of our charitable aims and work in partnership with several other organisations and projects to extend the delivery of our mission.

*This is based on our pupil per day equivalent, made up of 2006 pupils on day visits and 912 on residentials staying for multiple days.

Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity manages its site, facilities, learning programmes, events, projects and assets to maximise public benefit in the delivery of its mission.

- We deliver learning opportunities for young people and adult learners throughout the year.
- We offer opportunities for volunteers to support the work of the charity in a variety of ways. This includes practical hands-on tasks, support to events, office and administration as well as Trustees and advisors.
- We manage our land, our charity and our businesses as working examples of sustainability.
- We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.
- Our 55 acre site - a former Ministry of Defence training base continues to be managed to benefit biodiversity and people.
- Visitors are welcome to enjoy the grounds at no charge.
- We work in partnership with other organisations and projects who share our ethos, values and aims. This includes on site partnerships with SMEs and other charities.
- Our procurement policy is an enabler to support the economy of our locality working with local providers and services.

Our education and learning programmes are in greater demand since last year, with Under 18s diversifying to provide a greater variety of different opportunities for small group work and special education seeing a rise in demand. Nature therapy, our outdoor volunteering programme, and adult courses continue to thrive.

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The Charity maintains the land and property at the Sustainability Centre and its receipts consist mainly of rent; covenanted donations from the South Downs Natural Burial Site; and donations from other charities, grant giving organisations and individuals.

A number of significant capital projects remain in development as they will rely heavily on successfully attracting external grant aid or funding.

There is a pressing need to undertake major capital improvement works to our main building to repair, update improve facilities and services. We continue to invest in reducing our energy and CO2 consumption and footprint and seeking funding to retrofit our existing main building.

Key Activities

This year has seen The Sustainability Centre focus on moving from surviving to thriving as well as exploring the ways we can reach additional groups and ensure that sustainable practices are accessible for all.

In 2024, we launched our Fair Share Fund, which allowed schools where 30% or more of their pupils receive free school meals to receive an 80% discount on day visits to the Centre, allowing us to ensure that our education programmes are accessible and inclusive to all.

We were also successful in our planning permission to extend our burial site, a crucial step for the charity as South Downs Natural Burials is one of our main income sources.

Partnership working and delivery of services in partnership with others enabled us to develop and deliver some outreach and online services.

In September we recruited a new CEO & Centre Manager to start in January 2025. The Board therefore agreed an interim strategic action plan to carry over into 2025 to allow the new CEO to shape the next 3 year Strategic Plan for 2026-2028.

Governance

- Welcomed new Trustees to The Board to broaden skills and expertise available to the Charity
- Acknowledged the valuable contribution made by Chair and Vice Chair of the Board as well as the Executive Committee
- Continued to deliver quality outputs in accounting and reporting to the Board of Trustees
- Continued to maintain high standards of scrutiny and management of the Charity and its associated enterprises and assets

Social

- Continued to support and deliver learning opportunities in an imaginative and creative way to deliver the aims of the charity
- Enabled and supported teachers and learners to gain new skills and understanding of sustainable
- Offered a quality experience to volunteers
- Offered training opportunities for adults through our courses programme
- Provided a quality bespoke service to bereaved families seeking natural burials
- Worked in partnership with others to achieve shared goals and develop mutual interests
- Welcomed groups and individuals to enjoy our campsite with full unrestricted service resumed.
- Attended a variety of community and business events, both in person and online to showcase The Sustainability Centre and eco retrofit works
- Supported the learning and development of our own staff and volunteers

Earthworks Trust Limited

Report of the Trustees **for the Year Ended 31 December 2024**

- Continued to maintain and develop partnership working both on-site and off-site with enterprises and small businesses that enhance the aims of the charity
- Implemented the Fair Share Fund and continued our Courses Bursary to make our educational and courses programmes more accessible.

Environmental

- Continued to manage our site to maintain and enhance its biodiversity
- Provided opportunities for people to appreciate the natural beauty of our site and surrounding area of the South Downs National Park
- Worked in Partnership with South Downs National Park to support projects and initiatives through their Sustainable Communities Grant Fund
- Offered advice to community projects and other organisations about organisational development, practical solutions and retrofit of the built environment
- Provided access to visitors to our 55 acre site
- Continued to maintain consideration of the impact of our own activities on the local and global environment

Capital Improvement Programme

- Our planned programme of capital improvements works continues to move forward with one major building still needing a complete update and refurbishment. Major capital works to the South Downs Eco Lodge were completed in 2022. A new focus of priorities informs and guides our next phase of capital building works.

Training and Development

- Training and skills development in the environmental and sustainable development sector continues to be an important area.
- Demand for bookings for schools, courses and bushcraft activities continues. The underlying trend continues to show a steady demand.
- The John Muir Award programme continues to be delivered here and is a flagship for the South Downs National Park.
- Additional wellbeing programmes have been provided to small groups of adults and young people.
- We continue to develop partnerships and networks to support our specialist and short residential courses.

Growth and Development

- Under 18s Education programme continues to be much in demand both for day visits and residential courses, seeing a 22% increase in pupils attending from the previous year. The implementation of the Fair Share Fund allows us to be a desirable destination for day visits from disadvantaged schools.
- The Young Natural Ambassadors Programme continues to be supported by a bursary to support the training of under 25's. Additional funding continues to be sought to extend this much valued programme.
- Our programme for adult learning has been further developed so we are able to offer a greater variety of short courses. Online bookings and improved marketing support high levels of bookings.
- Accommodation bookings continue to show a steady demand for those doing the South Downs Way. Our focus for the year ahead will be to increase multiple night visits to increase revenue.
- An integrated marketing and promotional strategy continues to foster shared marketing across the organisation has been achieved. Our website continues to be designed and administered in-house and grows alongside our own development.

Earthworks Trust Limited

Report of the Trustees **for the Year Ended 31 December 2024**

Partnership working

The Sustainability Centre continues to work in partnership with a number of organisations that are housed on site to extend the reach of our own capacity. Their aims and key activities contribute something significant in addition to our own activities and programmes. We nurture and support the development of small businesses who share our ethos and values.

- **Fitzroy Rural Skills Project** - a social enterprise project to engage adults with learning disabilities in practical work-based activities
- **Beech Cafe** - Organic, fair-trade cafe and caterers
- **The Greening Campaign - Communities Responding to Challenges of a Changing Climate** - our role within this partnership is to lead the retrofit pillar
- **National Energy Foundation** - Hampshire Redress Project - piloting Whole House Retrofit Service - our role was to guide and support a legacy service.

South Downs Natural Burials

South Downs Natural Burial Site continues to be a major contributor of funds this year with £325,282 covenanted to Earthworks Trust.

The site is highly regarded and the service given by the staff contributes to the site's recognition as an exemplar.

FINANCIAL REVIEW

Reserves policy

Reserves are managed in accordance with the Reserves Policy of the charity which is integrated into the budget setting and management processes.

The Charity holds the following Funds:

Designated Funds:

£187,500 for capital projects held in Co-op deposit account.

£86,600 for 2 months operational reserve These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability. These funds are held in a Triodos deposit account

Allocated Funds:

£118,218 allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site. These funds are held in CCLA's charities investment and fixed interest funds.

Grants and Donations

The Trust has received a number of grants and donations during this period including sponsorship of key events and capital projects. These include:

- Grants from East Hants District Council - £12,500 towards the learning centre and £23,750 towards a Shepherd's Hut.
- Grants from South Downs National Park Authority - £4,000 for Explorer's Milestone Project

Report of the Trustees
for the Year Ended 31 December 2024

FUTURE PLANS

The Charity aims to:

- Uphold its core aims and principles going forward
- Integrate growth and development in a sustainable manner
- Identify opportunities to develop and showcase its aims in projects/partnerships/programmes

The principal growth area for the charity in the forthcoming period will be completing a phased capital improvements programme to the built infrastructure. The priority has been identified as the eco-retrofit of our existing education and administration building. Planning approval has been granted for these works. Alongside this we will need to increase our capacity to raise funds from external sources

Extending and developing services and partnerships to support well-being and nature therapy services, alongside our immersive education programmes, is also prioritised.

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Guiding Principles of Governance

1. **Organisational purpose** - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
2. **Leadership** - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. **Integrity** - The board acts with integrity. It adopts values, applies ethical principles to achieve the charity's purpose. The board is aware of the importance of the public's confidence and trust in charities. It reflects the charity's ethics and values in everything it does. The trustees undertake their duties with this in mind.
4. **Decision-making, risk and control** - The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. **Board effectiveness** - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. **Equality, diversity and inclusion** - The board has a clear, agreed and effective approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This approach supports good governance and delivery of the organisation's charitable purposes.
7. **Openness and accountability** - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is a good reason for it not to be.

Constitution

The Earthworks Trust is Charity No. 1079866 governed by a Trust Deed. Earthworks Trust Ltd is a Company No. 3011755 governed by its Memorandum and Articles of Association.

Every new Trustee is provided with copies of these operational documents. No changes in the objectives have occurred since the last annual report. The key objective is environmental education and is enhanced by the many practical demonstration areas on site: eco-renovated and new buildings, renewable technology, the management of conservation habitats and gardens, and woodland restoration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Equal Opportunity

The Trustees cover a wide range of ages and skills and we continue to work towards extending a diverse group of individuals, thinking styles and a balanced diversity. The Trustees carry out an audit of skills from time to time and continue to encourage the inclusion of volunteers in the broad mix of skills needed to develop the work. Training is provided to develop the more traditional business, professional and educational skills that are generally provided by the Trustees and staff.

Policies and Risk Management

A handbook providing policy and operational guidance is provided to all volunteers, staff and Trustees. Risk assessments, health and safety, food hygiene and induction training are provided by staff. Funding for training is sought to develop best practice and skills development. As an on-going process the Trustees, through the Executive Group to assess the level of risk in relation to governance, service delivery, employment, health and safety, child protection, financial management and information management. The Trustees keep under review the major strategic business and operation risks that the charity and company face and ensure that monitoring systems have been established so that the necessary steps can be taken to lessen risks.

Earthworks Trust Limited

Report of the Trustees **for the Year Ended 31 December 2024**

Management and Organisation Structure

Management of the Trust, the trading arm of the Earthworks Foundation and South Downs Natural Burial Site continues in a consolidated fashion. Management of all three entities is done centrally under the umbrella of The Sustainability Centre. The Trustees meet bi-monthly and are responsible for the strategic direction and overview of the work of the Charity. The Chair of the Trust liaises with a senior member of staff in order to oversee the management of the Charity. A nominated Executive Group continues to meet every month to oversee operational management and in turn liaises with the board of Directors and key staff to maintain a close working relationship with the Company and streamline the decision making process.

During this period Jeff Lane continued in his position as the Chair of the Board of Trustees and Colin Hillyer continued as Vice Chair.

Appointment of New Trustees

A skills audit assesses skills and training needs in line with priority activities within the business plan. The appointment of new Trustees is undertaken in accordance with adopted guidelines and procedures. This includes application, induction, probationary period and formal adoption as a member of The Board.

Review of Financial Position We aim to:

- Be self-funding from our own activities
- Undertake growth in a sustained and planned manner
- Practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

The Charity maintains the land and property at the Sustainability Centre. Its receipts consist mainly of:

- Rent receipts for buildings and land occupied by tenant partners
- Covenanted donations from the South Downs Natural Burial Site.
- Income from Eco Lodge and camping
- Donations from other charities, grant giving organisations and concerned individuals

Our dependence on external grant funding remains reduced. However, any expansion of revenue costs remains a challenge and therefore a limitation.

A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03011755 (England and Wales)

Registered Charity number

1079866

Earthworks Trust Limited

Report of the Trustees
for the Year Ended 31 December 2024

Registered office

The Sustainability Centre Droxford Road
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

Trustees

P A Ciniglio
H M Clarke
Ms C Crothers
Ms K Dejong
C R Hillyer
J D Lane
Ms S E Marshall
Ms J Mckenzie
P Cox
J R Saulet
Ms V Ruzewicz (appointed 30.6.24)
Ms P J Ruzewicz (appointed 30.6.24)
T Thwaites (appointed 30.6.24)
P M Wilcock (appointed 30.5.24)

Independent Examiner

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

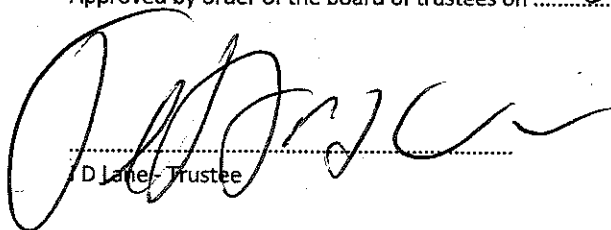
Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Senior member of staff in charge of day to day operations

Ms A Butler (since February 2025)
Ms C Seaward (until February 2025)

Approved by order of the board of trustees on 25.09.25 and signed on its behalf by:


D Lane - Trustee

**Independent Examiner's Report to the Trustees of
Earthworks Trust Limited**

Independent examiner's report to the trustees of Earthworks Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

A. J. Bennewith

Date: *9 October 2025*

Earthworks Trust Limited

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15,290	50,315	65,605	85,639
Other trading activities	4	13,704	-	13,704	8,652
Investment income	5	343,643	-	343,643	410,543
Total		372,637	50,315	422,952	504,834
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		318,122	40,154	358,276	408,617
Other		12,006	-	12,006	12,463
Total		330,128	40,154	370,282	421,080
NET INCOME		42,509	10,161	52,670	83,754
RECONCILIATION OF FUNDS					
Total funds brought forward		2,742,920	264,268	3,007,188	2,923,434
TOTAL FUNDS CARRIED FORWARD		2,785,429	274,429	3,059,858	3,007,188

The notes form part of these financial statements

Earthworks Trust Limited

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	13	2,132,462	68,028	2,200,490	2,221,178
Social investments	14	18,489	91,455	109,944	101,572
		<u>2,150,951</u>	<u>159,483</u>	<u>2,310,434</u>	<u>2,322,750</u>
CURRENT ASSETS					
Debtors	15	573,348	-	573,348	542,127
Cash at bank		473,371	114,946	588,317	552,294
		<u>1,046,719</u>	<u>114,946</u>	<u>1,161,665</u>	<u>1,094,421</u>
CREDITORS					
Amounts falling due within one year	16	(8,154)	-	(8,154)	(12,729)
		<u>1,038,565</u>	<u>114,946</u>	<u>1,153,511</u>	<u>1,081,692</u>
NET CURRENT ASSETS					
		<u>1,038,565</u>	<u>114,946</u>	<u>1,153,511</u>	<u>1,081,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,189,516</u>	<u>274,429</u>	<u>3,463,945</u>	<u>3,404,442</u>
CREDITORS					
Amounts falling due after more than one year	17	(404,087)	-	(404,087)	(397,254)
		<u>2,785,429</u>	<u>274,429</u>	<u>3,059,858</u>	<u>3,007,188</u>
NET ASSETS					
		<u>2,785,429</u>	<u>274,429</u>	<u>3,059,858</u>	<u>3,007,188</u>
FUNDS	18				
Unrestricted funds				2,785,429	2,742,920
Restricted funds				274,429	264,268
TOTAL FUNDS				<u>3,059,858</u>	<u>3,007,188</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

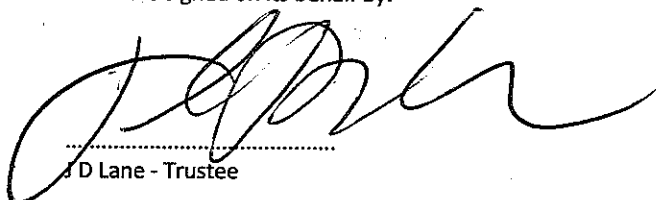
The notes form part of these financial statements

Earthworks Trust Limited

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.09.25
and were signed on its behalf by:



.....
J D Lane - Trustee

The notes form part of these financial statements

Earthworks Trust Limited**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	68,615	107,940
Net cash provided by operating activities		68,615	107,940
Cash flows from investing activities			
Purchase of tangible fixed assets		(48,926)	(52,995)
Purchase of social investments		(8,372)	(10,113)
Sale of tangible fixed assets		6,345	-
Interest received		18,361	17,770
Net cash used in investing activities		(32,592)	(45,338)
Change in cash and cash equivalents in the reporting period		36,023	62,602
Cash and cash equivalents at the beginning of the reporting period		552,294	489,692
Cash and cash equivalents at the end of the reporting period		588,317	552,294

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	52,670	83,754
Adjustments for:		
Depreciation charges	63,268	45,432
Interest received	(18,361)	(17,770)
(Increase)/decrease in debtors	(31,220)	232,460
Increase/(decrease) in creditors	2,258	(235,936)
Net cash provided by operations	68,615	107,940

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	552,294	36,023	588,317
	552,294	36,023	588,317
Total	552,294	36,023	588,317

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Earthworks Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Changes in accounting policies

There have been no changes to the basis of accounting.

Income and endowments

Recognition of incoming resources

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the charities control including receipts which are subject to restrictions because potential withholding is in control of the charity.

Incoming resources with related expenditure

Where incoming resources have significant related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Income and endowments

Volunteer help

The value of any volunteer help received is not included in the accounts and is described in the Trustees Annual Report.

Expenditure and liabilities

Liability recognition

Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

VAT

VAT which cannot be recovered is included with the expense to which it relates.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Resource allocation

Resources expended are allocated to particular activities where the cost relates directly to that activity.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line method over their expected useful economic lives as follows :

Freehold property and refurbishments	at various rates on cost
Plant and machinery	at various rates on cost
Outdoor construction	at various rates on cost

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Investments

Investments in securities are valued at closing realisable prices at the balance sheet date. The difference between opening and closing valuation of securities is realised as a gain or loss in the income and expenditure account.

Funds held by the charity

Funds held are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated/restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted purposes.

Capital grants

Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy mentioned above. The restricted fund is transferred to general funds on acquisition of the related assets and is not amortised over the life of the assets. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gifts and Donations	22,282	42,842
Gift aid	-	6
Grants	43,323	42,791
	<u>65,605</u>	<u>85,639</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Capital grants	37,250	37,600
Revenue grants	6,073	5,191
	<u>43,323</u>	<u>42,791</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	1,587	35
Rent Income	12,117	8,617
	<u>13,704</u>	<u>8,652</u>

5. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
From trading subsidiaries	325,282	392,773
Deposit account interest	12,588	9,657
Gain or loss on investment	5,773	8,113
	<u>343,643</u>	<u>410,543</u>

6. CHARITABLE ACTIVITIES COSTS

The charity has no divisible charitable activities, as its sole charitable activity is the maintenance of the grounds. Therefore, reallocation of support and governance costs are not possible.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Staff costs	29,615	33,808
Rates and water	3,285	5,103
Insurance	21,029	17,391
Sundries	4,423	106
Subscriptions	35	35
Repairs and renewals	48,108	82,377
Fundraising activities	-	42
Legal and Professional Fees	7,809	16,285
Depreciation	63,268	45,434
	<u>177,572</u>	<u>200,581</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable activities	180,704	208,036
The total grants paid to institutions during the year was as follows:		
	31.12.24	31.12.23
	£	£
Earthworks Foundation Limited	168,093	208,036

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	63,269	45,432

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024 or 31 December 2023.

Trustees' expenses

There were no trustees' expenses for the period ended 31 December 2024 or 31 December 2023.

11. STAFF COSTS

	31.12.24	31.12.23
	£	£
Salaries	27,520	31,700
Social Securities	1,340	1,291
Pensions	755	817
Total staff costs	29,615	33,808

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	2	2
Charitable activities	2	2

No employees received emoluments in excess of £60,000 (2023: None).

Key Management Personnel

The Total remuneration paid to Key Management Personnel was £13,486 (2023: £16,250). Retirement benefits are accruing for one member of Key Management Personnel (2023: one).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,928	44,711	85,639
Other trading activities	8,652	-	8,652
Investment income	410,543	-	410,543
Total	460,123	44,711	504,834
EXPENDITURE ON			
Charitable activities			
Charitable activities	368,132	40,485	408,617
Other	12,463	-	12,463
Total	380,595	40,485	421,080
NET INCOME	79,528	4,226	83,754
RECONCILIATION OF FUNDS			
Total funds brought forward	2,663,392	260,042	2,923,434
TOTAL FUNDS CARRIED FORWARD	2,742,920	264,268	3,007,188

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Outdoor Construction £	Totals £
COST				
At 1 January 2024	2,587,622	113,649	72,611	2,773,882
Additions	36,929	6,709	5,288	48,926
Disposals	(6,250)	-	(95)	(6,345)
At 31 December 2024	2,618,301	120,358	77,804	2,816,463
DEPRECIATION				
At 1 January 2024	371,292	111,340	70,072	552,704
Charge for year	57,707	2,059	3,503	63,269
At 31 December 2024	428,999	113,399	73,575	615,973
NET BOOK VALUE				
At 31 December 2024	2,189,302	6,959	4,229	2,200,490
At 31 December 2023	2,216,330	2,309	2,539	2,221,178

14. SOCIAL INVESTMENTS

	Shares in group undertakings £	Investments £	Total £
Opening balance	4	101,568	101,572
Additions	-	8,372	8,373
Closing balance	4	109,940	109,944
Net book value			
Brought forward	4	101,568	101,572
Carried forward	4	109,940	109,944

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. DEBTORS

	31.12.24	31.12.23
	£	£
Amounts falling due within one year:		
Other debtors	381	51
VAT	8,698	7,792
Prepayments	279	1,666
	<u>9,358</u>	<u>9,509</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	563,990	532,618
	<u>573,348</u>	<u>542,127</u>
Aggregate amounts	<u>573,348</u>	<u>542,127</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,753	6,255
Social security and other taxes	550	573
Pensions Payable	130	144
Accruals and deferred income	5,721	5,757
	<u>8,154</u>	<u>12,729</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Amounts owed to group undertakings	<u>404,087</u>	<u>397,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,742,920	42,509	2,785,429
Restricted funds			
Burial Site	91,455	-	91,455
South Downs National Park Grant - roof replacement	51,915	(2,884)	49,031
Capital Improvements	108,731	-	108,731
Restricted - Various	3,436	(3,096)	340
Diocese of Portsmouth	4,015	(4,015)	-
South Downs National Park Grant	4,716	-	4,716
EHDC Capital	-	19,000	19,000
South Downs National Park-Explorers Project	-	1,156	1,156
	<u>264,268</u>	<u>10,161</u>	<u>274,429</u>
TOTAL FUNDS	<u><u>3,007,188</u></u>	<u><u>52,670</u></u>	<u><u>3,059,858</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,637	(330,128)	42,509
Restricted funds			
South Downs National Park Grant - roof replacement	-	(2,884)	(2,884)
Restricted - Various	5,500	(8,596)	(3,096)
Diocese of Portsmouth	-	(4,015)	(4,015)
EHDC Capital	36,250	(17,250)	19,000
EHDC Revenue	3,565	(3,565)	-
HCC Capital	1,000	(1,000)	-
South Downs National Park-Explorers Project	4,000	(2,844)	1,156
	<u>50,315</u>	<u>(40,154)</u>	<u>10,161</u>
TOTAL FUNDS	<u><u>422,952</u></u>	<u><u>(370,282)</u></u>	<u><u>52,670</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,663,392	79,528	-	2,742,920
Restricted funds				
Burial Site	91,455	-	-	91,455
South Downs National Park Grant - roof replacement	59,516	(2,885)	(4,716)	51,915
Capital Improvements	108,731	-	-	108,731
Restricted - Various	340	3,096	-	3,436
Diocese of Portsmouth	-	4,015	-	4,015
South Downs National Park Grant	-	-	4,716	4,716
	<u>260,042</u>	<u>4,226</u>	<u>-</u>	<u>264,268</u>
TOTAL FUNDS	<u>2,923,434</u>	<u>83,754</u>	<u>-</u>	<u>3,007,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,123	(380,595)	79,528
Restricted funds			
South Downs National Park Grant - roof replacement	-	(2,885)	(2,885)
Restricted - Various	3,096	-	3,096
Diocese of Portsmouth	4,015	-	4,015
SDNP-CIL Fund	37,600	(37,600)	-
	<u>44,711</u>	<u>(40,485)</u>	<u>4,226</u>
TOTAL FUNDS	<u>504,834</u>	<u>(421,080)</u>	<u>83,754</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,663,392	122,037	-	2,785,429
Restricted funds				
Burial Site	91,455	-	-	91,455
South Downs National Park Grant - roof replacement	59,516	(5,769)	(4,716)	49,031
Capital Improvements	108,731	-	-	108,731
Restricted - Various	340	-	-	340
South Downs National Park Grant	-	-	4,716	4,716
EHDC Capital	-	19,000	-	19,000
South Downs National Park-Explorers Project	-	1,156	-	1,156
	<u>260,042</u>	<u>14,387</u>	<u>-</u>	<u>274,429</u>
TOTAL FUNDS	<u>2,923,434</u>	<u>136,424</u>	<u>-</u>	<u>3,059,858</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	832,760	(710,723)	122,037
Restricted funds			
South Downs National Park Grant - roof replacement	-	(5,769)	(5,769)
Restricted - Various	8,596	(8,596)	-
Diocese of Portsmouth	4,015	(4,015)	-
SDNP-CIL Fund	37,600	(37,600)	-
EHDC Capital	36,250	(17,250)	19,000
EHDC Revenue	3,565	(3,565)	-
HCC Capital	1,000	(1,000)	-
South Downs National Park-Explorers Project	4,000	(2,844)	1,156
	<u>95,026</u>	<u>(80,639)</u>	<u>14,387</u>
TOTAL FUNDS	<u>927,786</u>	<u>(791,362)</u>	<u>136,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Included in unrestricted funds are the following designated funds:

	31.12.24	31.12.23
	£	£
General reserves	86,600	86,600
General funds set aside for operational and/or capital costs	118,218	118,218
Major Donor Gift Aid	187,500	187,500
	<u>392,318</u>	<u>392,318</u>

The 'Burial Site' fund is all excess funds from South Downs Natural Burial Site Limited that are donated to Earthworks Trust Limited to support the charitable objectives.

The 'Restricted - Various' funds are grants and donations from various sources with restrictions such as the Young Natural Ambassador Programme and the Education Programme. Each donation is spent according to the donor's wishes.

The 'Capital Improvements' fund is for capital works to buildings and site Infrastructure improvements.

The 'EHDC Capital' fund comprises two grants. The Rural Fund was a grant received for the installation of a Shepherds Hut on our campsite to improve our all-season accommodation offer for visitors. The Grow Up Fund was granted to us to upgrade the Centre's Doors & Windows to triple-glazed options as an energy saving and improvement initiative.

The 'EHDC Revenue' fund: We received Councillor Grants to purchase several items of equipment to improve and enhance our education and volunteer programmes such as a new tarpaulin shelter, tools and seeds.

The 'HCC Capital' funds: We received grant funding for the installation of Interpretation Boards across our site to showcase sustainable practices and educate visitors.

The 'South Downs National Park Grant': These grants were to fund the Explorer's education programme, as well as to provide a new roof to our learning hub.

Earthworks Trust Limited**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024****19. RELATED PARTY DISCLOSURES**

Amounts owed to group undertakings	31.12.24 £	31.12.23 £
Earthworks Foundation Limited		
Opening balance	397,254	628,190
Committed donations to Foundation in year	168,093	208,036
Less: Cash transferred during the year	(161,260)	(438,972)
Closing balance	<u>404,087</u>	<u>397,254</u>
Amounts owed by group undertakings	31.12.24 £	31.12.23 £
South Downs Natural Burial Ltd		
Opening balance	531,773	758,661
Donations from SDNB	325,283	392,733
Less: Cash transferred during the year	(293,911)	(619,621)
Closing balance	<u>563,145</u>	<u>531,773</u>
Wood4Heat Ltd	<u>845</u>	<u>845</u>

Earthworks Foundation Limited is a connected company limited by guarantee.

South Downs Natural Burial Site Limited and Wood4Heat Limited are wholly owned subsidiaries of Earthworks Trust Limited.

20. ULTIMATE CONTROLLING PARTY

The charity was under the control of the trustees throughout the year.

21. FUTURE OPERATING LEASE COMMITMENTS

	31.12.24 £	31.12.23 £
Within one year	1,391	1,391
Between one and five years	696	2,087
	<u>2,087</u>	<u>3,478</u>

Earthworks Trust Limited**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and Donations	22,282	42,842
Gift aid	-	6
Grants	43,323	42,791
	65,605	85,639
Other trading activities		
Fundraising events	1,587	35
Rent Income	12,117	8,617
	13,704	8,652
Investment income		
From trading subsidiaries	325,282	392,773
Deposit account interest	12,588	9,657
Gain or loss on investment	5,773	8,113
	343,643	410,543
Total incoming resources	422,952	504,834
EXPENDITURE		
Charitable activities		
Wages	27,520	31,700
Social security	1,340	1,291
Pensions	755	817
Rates and water	3,285	5,103
Insurance	21,029	17,391
Sundries	4,423	106
Subscriptions	35	35
Repairs and renewals	48,108	82,377
Fundraising activities	-	42
Legal and Professional Fees	7,809	16,285
Freehold property	57,707	45,157
Plant and machinery	4,503	277
Depn of outdoor construction	1,058	-
Grants payable to subsidiaries	168,093	208,036
Grant expenditure	12,611	-
	358,276	408,617

This page does not form part of the statutory financial statements

Earthworks Trust Limited**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Other		
Bank charges	83	82
Accountancy fees	11,733	12,331
Governance costs	190	50
	12,006	12,463
Total resources expended	370,282	421,080
Net income	52,670	83,754

This page does not form part of the statutory financial statements

EARTHWORKS TRUST LIMITED

England & Wales - Charity number 1079866

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Earthworks Trust Limited

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 December 2023

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The mission statement of Earthworks Trust is:

To demonstrate, develop and promote knowledge, skills and lifestyles that improve people's quality of life without damaging the local or global environment.

In pursuing this mission, we aim to be a dynamic force for change, creating enjoyable practical learning experiences for environmentally sustainable living.

We have been re-wilding part of this former Ministry of Defence base for the past 28 years, transforming it into a place where people and nature thrive. The Centre is spread across 55 acres of woodland and natural chalk downland.

We are owned by the Earthworks Trust, a charity established in 1995 to set up and operate our site.

We aim to manage our land, our charity and our businesses as working examples of authentic sustainability. We walk our talk and share what we know. We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

We welcome families and schools; professionals and special interest groups; walkers and cyclists on the South Downs Way; children and young people; and simply anyone with an interest in what we do. We hosted over 3,000 school aged young people here every year; over 3,500 adults attending our specialist courses. We have regular volunteering groups who help manage our gardens and grounds. Through our volunteering programmes we provide support to people to create positive mental health outcomes.

We have a variety of enterprise activities which support the delivery of our charitable aims and work in partnership with a number of other organisations and projects to extend the delivery of our mission.

Public benefit

The Charity manages its site, facilities, learning programmes, events, projects and assets to maximise public benefit in the delivery of its mission.

- We deliver learning opportunities for young people and adult learners throughout the year.
- We offer opportunities for volunteers to support the work of the charity in a variety of ways. This includes practical hands-on tasks, support to events, office and administration as well as Trustees and advisors.
- We manage our land, our charity and our businesses as working examples of sustainability.
- We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.
- Our 55 acre site - a former Ministry of Defence training base continues to be managed to benefit biodiversity and people.
- Visitors are welcome to enjoy the grounds at no charge.
- We work in partnership with other organisations and projects who share our ethos, values and aims. This includes on site partnerships with SMEs and other charities.
- Our procurement policy is an enabler to support the economy of our locality working with local providers and services.

Our education and learning programmes are in greater demand since last year, with under 18s diversifying to provide a greater variety of different opportunities for small group work and special education seeing a rise in demand. Nature therapy, our outdoor volunteering programme, and adult courses continue to thrive.

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The Charity maintains the land and property at the Sustainability Centre and its receipts consist mainly of rent; covenanted donations from the South Downs Natural Burial Site; and donations from other charities, grant giving organisations and individuals.

A number of significant capital projects remain in development as they will rely heavily on successfully attracting external grant aid or funding.

There is a pressing need to undertake major capital improvement works to our main building to repair, improve facilities and update services. We continue to invest in reducing our energy and CO2 consumption and footprint.

Key Activities

This year has seen The Sustainability Centre focus on moving from surviving to thriving. The major eco retrofit works to extend our overnight accommodation facilities was completed and fully opened to guests and groups.

Partnership working and delivery of services in partnership with others enabled us to develop and deliver some outreach and online services.

We have reviewed our priorities and strategic plan.

Responding to Changing Times

In 2019 we launched with key components of:

- Transforming a derelict building into the South Downs Eco Lodge.
- Creating a New Learning Centre from our Administration Building.
- Expanding our services and programmes.

In 2020/2021, we succeeded in achieving the first of these steps and are delighted to have our South Downs Eco Lodge Bed and Breakfast up and running. The feedback from guests shows that we are offering something special to walkers/cyclists and people seeking a retreat from the hustle and bustle of everyday living.

The next step in our long-term plan was to create a New Learning Centre. The costs of doing this has spiralled and it looks as if we would need to raise £3.5 million to make it happen. This made us sit and think - "is this really what we should be doing?"

The experience of living through and surviving the lockdown associated with the pandemic has had a big impact on all of our lives. Many people, organisations and communities have re-examined how we live and work as well as the importance of nature and wild spaces.

There is also a growing awareness of the challenges of a rapidly changing climate and resource tipping points that are being breached. It is obvious that we need to find a better balance in harmony with nature.

A New Direction

With this broader context in mind, we have re-examined ourselves and what we can do to support this wider need for change. We recognise that being a dynamic force for change and a beacon for sustainability in the south-east of England does not necessarily entail a physical landmark of an exemplar natural building that our New Learning Centre aspired to deliver.

What we do know is that the work we do and the services that our Charity offers have the greatest potential to affect real change in people's lives.

The special qualities of our 55 acre site supports the experience of all that we do here, so finding a balance between numbers of visitors and their physical impact on our land also deserves careful consideration too.

The Solution

Report of the Trustees
for the Year Ended 31 December 2023

We quickly realised that by diverting our resources to a fundraising campaign to raise £3.5m to achieve this state-of-the-art building, we would miss out on opportunities to be a dynamic force for change. So we put our creativity to work and have come up with a much better solution.

By changing the internal layout of our existing building, we can create enough space with the existing building footprint to provide the additional classroom, community spaces, exhibition and interpretation areas we need. This will reduce the cost of the building project dramatically and largely avoid the need for disruptive site works.

Governance

- Welcomed new Trustees to The Board to broaden skills and expertise available to the Charity.
- Acknowledged the valuable contribution made by Chair and Vice Chair of the Board as well as the Executive Committee.
- Continued to deliver quality outputs in accounting and reporting to the Board of Trustees.
- Continued to maintain high standards of scrutiny and management of the Charity and its associated enterprises and assets.

Social

- Continued to support and deliver learning opportunities in an imaginative and creative way to deliver the aims of the charity.
- Enabled and supported teachers and learners to gain new skills and understanding of sustainability.
- Offered a quality experience to volunteers.
- Offered training opportunities for adults through our courses programme.
- Provided a quality bespoke service to bereaved families seeking natural burials.
- Worked in partnership with others to achieve shared goals and develop mutual interests.
- Welcomed groups and individuals to enjoy our campsite with full unrestricted service resumed.
- Attended a variety of community and business events, both in person and online to showcase the Sustainability Centre and eco retrofit works.
- Supported the learning and development of our own staff and volunteers.
- Continued to maintain and develop partnership working both on-site and off-site with enterprises and small businesses that enhance the aims of the charity.

Environmental

- Continued to manage our site to maintain and enhance its biodiversity.
- Provided opportunities for people to appreciate the natural beauty of our site and surrounding area of the South Downs National Park.
- Worked in Partnership with South Downs National Park to support projects and initiatives through their Sustainable Communities Grant Fund.
- Offered advice to community projects and other organisations about organisational development, practical solutions and retrofit of the built environment.
- Provided access to visitors to our 55 acre site.
- Continued to maintain consideration of the impact of our own activities on the local and global environment.

Capital Improvement Programme

- Our planned programme of capital improvements works continues to move forward with one major building still needing a complete update and refurbishment. Major capital works to the South Downs Eco Lodge were completed in 2022. A new focus of priorities informs and guides our next phase of capital building works in line with responding to changing times.

Training and Development

- Training and skills development in the environmental and sustainable development sector continues to be an important area.
- Demand for bookings for schools, courses and bushcraft activities continues. The underlying trend continues to show a steady demand.
- The John Muir Award programme continues to be delivered here and is a flagship for the South Downs National Park.
- Additional wellbeing programmes have been provided to small groups of adults and young people.
- We continue to develop partnerships and networks to support our specialist and short residential courses.

Report of the Trustees
for the Year Ended 31 December 2023

Growth and Development

- Under 18s education programme continues to be much in demand both for day visits and residential courses. Our priority capital improvement project seeks to respond to this need by providing a dedicated under 18s learning zone.
- The Young Natural Ambassadors Programme continues to be supported by a bursary to support the training of under 25s. Additional funding continues to be sought to extend this much valued programme.
- Our programme for adult learning has been further developed so we are able to offer a greater variety of short courses. Online bookings and improved marketing support high levels of bookings.
- Accommodation bookings continue to show a steady demand. The completion of the eco retrofit of the east wing of The South Downs Eco Lodge extends the overnight accommodation options for groups, individuals and eco tourism and delivers on an important element of our vision for growth.

- An integrated marketing and promotional strategy continues to foster shared marketing across the organisation has been achieved. Our website continues to be designed and administered in-house and grows alongside our own development.

Partnership working

The Sustainability Centre continues to work in partnership with a number of organisations that are housed on site to extend the reach of our own capacity. Their aims and key activities contribute something significant in addition to our own activities and programmes. We nurture and support the development of small businesses who share our ethos and values.

- Fitzroy Rural Skills Project - a social enterprise project to engage adults with learning disabilities in practical work-based activities.
- Beech Café - Organic, fair-trade café and caterers.
- The Greening Campaign - Communities Responding to Challenges of a Changing Climate - our role within this partnership is to lead the retrofit pillar.
- National Energy Foundation - Hampshire Redress Project - piloting Whole House Retrofit Service - our role was to guide and support a legacy service.

South Downs Natural Burials

South Downs Natural Burial Site continues to be a major contributor of funds this year with £392,773 covenanted to Earthworks Trust.

The site is highly regarded and the service given by the staff contributes to the site's recognition as an exemplar.

FINANCIAL REVIEW

Grants and Donations

The Trust has received a number of grants and donations during this period including sponsorship of key events and capital projects. These include:

- o Grants from East Hants District Council - £100 volunteer seeds and £1,000 towards smoothie bikes.
- o Greening Campaign - £8,750 project deliverables.
- o NEF Redress Project - £5,000 project deliverables.
- o Gift Aid: £6.25.
- o Sustainability Centre Friends £3,587.
- o Legacy donation £10,000.

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

Reserves are managed in accordance with the Reserves Policy of the charity which is integrated into the budget setting and management processes.

The Charity holds the following Funds:

Designated Funds

£187,500 for capital projects held in Co-op deposit account.

£86,600 for 2 months operational reserve. These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability. These funds are held in a Triodos deposit account

Allocated Funds - £118,218

This is allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site. These funds are held in CCLA's charities investment and fixed interest funds.

FUTURE PLANS

The Charity aims to:

- o Uphold its core aims and principles going forward.
- o Integrate growth and development in a sustainable manner.
- o Identify opportunities to develop and showcase its aims in projects/partnerships/programmes.

The principal growth area for the charity in the forthcoming period will be completing a phased capital improvements programme to the built infrastructure. The priority has been identified as the eco-retrofit of our existing education and administration building. Planning approval has been granted for these works. Alongside this, we will need to increase our capacity to raise funds from external sources.

Extending and developing services and partnerships to support well-being and nature therapy services, alongside our immersive education programmes is also prioritised.

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Earthworks Trust is Charity No. 1079866 governed by a Trust Deed. Earthworks Trust Ltd is a Company No. 3011755 governed by its Memorandum and Articles of Association.

Every new Trustee is provided with copies of these operational documents. No changes in the objectives have occurred since the last annual report. The key objective is environmental education and is enhanced by the many practical demonstration areas on site: eco-renovated and new buildings, renewable technology, the management of conservation habitats and gardens, and woodland restoration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Equal Opportunity

The Trustees cover a wide range of ages and skills and we continue to work towards extending a diverse group of individuals, thinking styles and a balanced diversity. The Trustees carry out an audit of skills from time to time and continue to encourage the inclusion of volunteers in the broad mix of skills needed to develop the work. Training is provided to develop the more traditional business, professional and educational skills that are generally provided by the Trustees and staff.

Policies and Risk Management

A handbook providing policy and operational guidance is provided to all volunteers, staff and Trustees. Risk assessments, health and safety, food hygiene and induction training are provided by staff. Funding for training is sought to develop best practice and skills development. As an on-going process, the Trustees, through the Executive Group, assess the level of risk in relation to governance, service delivery, employment, health and safety, child protection, financial management and information management. The Trustees keep under review the major strategic business and operation risks that the charity and company face and ensure that monitoring systems have been established so that the necessary steps can be taken to lessen risks.

Management and Organisation Structure

Management of the Trust, the trading arm of the Earthworks Foundation and South Downs Natural Burial Site, continues in a consolidated fashion. Management of all three entities is done centrally under the umbrella of The Sustainability Centre. The Trustees meet bi-monthly and are responsible for the strategic direction and overview of the work of the Charity. The Chair of the Trust liaises with a senior member of staff in order to oversee the management of the Charity. A nominated Executive Group continues to meet every month to oversee operational management and in turn liaises with the board of Directors and key staff to maintain a close working relationship with the Company and streamline the decision making process.

During this period Jeff Lane continued in his position as the Chair of the Board of Trustees and Colin Hillyer continued as Vice Chair.

Appointment of New Trustees

A skills audit assesses skills and training needs in line with priority activities within the business plan. The appointment of new Trustees is undertaken in accordance with adopted guidelines and procedures. This includes application, induction, probationary period and formal adoption as a member of The Board.

Review of Financial Position

We aim to:

- Be self-funding from our own activities.
- Undertake growth in a sustained and planned manner.

Report of the Trustees
for the Year Ended 31 December 2023

- Practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

The Charity maintains the land and property at the Sustainability Centre. Its receipts consist mainly of:

- Rent receipts for buildings and land occupied by tenant partners.
- Covenanted donations from the South Downs Natural Burial Site.
- Income from Eco Lodge and camping.
- Donations from other charities, grant giving organisations and concerned individuals.

Our dependence on external grant funding remains reduced. However, any expansion of revenue costs remains a challenge and therefore a limitation.

A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03011755 (England and Wales)

Registered Charity number
1079866

Registered office
The Sustainability Centre Droxford Road
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

Trustees
P A Ciniglio Chartered Environmentalist
H M Clarke Company Director
Ms C Crothers Head Of Procurement (appointed 15.6.23)
Ms K Dejong Governance Projects Advisor (appointed 15.6.23)
C R Hillyer Chartered Engineer - Retired
J D Lane Psychotherapist And Consultant
Ms S E Marshall Retired Accountant
Ms J McKenzie Reward Manager
P Cox
J R Saulet

Independent Examiner
Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Co-operative Bank

PO Box 250

Skelmersdale

WN8 6WT

Senior member of staff in charge of day to day operations

Ms C M Seaward

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for the period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- observe the methods and principles in the Charity SORP.
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.
- arrange for the preparation of accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in the business name.
- safeguard the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

Guiding Principles of Governance

1. **Organisational purpose** - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
2. **Leadership** - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. **Integrity** - The board acts with integrity. It adopts values, applies ethical principles to achieve the charity's purpose. The board is aware of the importance of the public's confidence and trust in charities. It reflects the charity's ethics and values in everything it does. The trustees undertake their duties with this in mind.
4. **Decision-making, risk and control** - The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. **Board effectiveness** - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. **Equality, diversity and inclusion** - The board has a clear, agreed and effective approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This approach supports good governance and delivery of the organisation's charitable purposes.
7. **Openness and accountability** - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is a good reason for it not to be.

Approved by order of the board of trustees on 15 July 2024 and signed on its behalf by:

Earthworks Trust Limited

Report of the Trustees
for the Year Ended 31 December 2023

J D Lane - Trustee

Independent Examiner's Report to the Trustees of
Earthworks Trust Limited

Independent examiner's report to the trustees of Earthworks Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40,928	44,711	85,639	125,313
Other trading activities	4	8,652	-	8,652	6,767
Investment income	5	410,543	-	410,543	377,830
Total		460,123	44,711	504,834	509,910
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		368,132	40,485	408,617	312,131
Other		12,463	-	12,463	9,247
Total		380,595	40,485	421,080	321,378
NET INCOME		79,528	4,226	83,754	188,532
RECONCILIATION OF FUNDS					
Total funds brought forward		2,663,392	260,042	2,923,434	2,734,902
TOTAL FUNDS CARRIED FORWARD		2,742,920	264,268	3,007,188	2,923,434

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	13	2,169,266	51,912	2,221,178	2,213,615
Social investments	14	10,118	91,454	101,572	91,459
		<u>2,179,384</u>	<u>143,366</u>	<u>2,322,750</u>	<u>2,305,074</u>
CURRENT ASSETS					
Debtors	15	542,127	-	542,127	774,587
Cash at bank		431,392	120,902	552,294	489,692
		<u>973,519</u>	<u>120,902</u>	<u>1,094,421</u>	<u>1,264,279</u>
CREDITORS					
Amounts falling due within one year	16	(12,729)	-	(12,729)	(17,729)
		<u>960,790</u>	<u>120,902</u>	<u>1,081,692</u>	<u>1,246,550</u>
NET CURRENT ASSETS					
		<u>960,790</u>	<u>120,902</u>	<u>1,081,692</u>	<u>1,246,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,140,174</u>	<u>264,268</u>	<u>3,404,442</u>	<u>3,551,624</u>
CREDITORS					
Amounts falling due after more than one year	17	(397,254)	-	(397,254)	(628,190)
		<u>2,742,920</u>	<u>264,268</u>	<u>3,007,188</u>	<u>2,923,434</u>
NET ASSETS		<u>2,742,920</u>	<u>264,268</u>	<u>3,007,188</u>	<u>2,923,434</u>
FUNDS	18				
Unrestricted funds				2,742,920	2,663,392
Restricted funds				264,268	260,042
TOTAL FUNDS				<u>3,007,188</u>	<u>2,923,434</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2024 and were signed on its behalf by:

J D Lane - Trustee

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	107,940	133,253
Net cash provided by operating activities		107,940	133,253
Cash flows from investing activities			
Purchase of tangible fixed assets		(52,995)	(77,762)
Purchase of social investments		(10,113)	(45,602)
Interest received		17,770	1,760
Net cash used in investing activities		(45,338)	(121,604)
Change in cash and cash equivalents in the reporting period		62,602	11,649
Cash and cash equivalents at the beginning of the reporting period	2	489,692	478,043
Cash and cash equivalents at the end of the reporting period	2	552,294	489,692

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	83,754	188,532
Adjustments for:		
Depreciation charges	45,432	37,216
Interest received	(17,770)	(1,760)
Decrease/(increase) in debtors	232,460	(233,071)
(Decrease)/increase in creditors	(235,936)	142,336
Net cash provided by operations	<u>107,940</u>	<u>133,253</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.23	31.12.22
	£	£
Change in cash and cash equivalent in the reporting period	62,602	11,649
Cash and cash equivalents at the beginning of the reporting period	489,692	478,043
Cash and cash equivalents at the end of the reporting period	<u>552,294</u>	<u>489,692</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	489,692	62,602	552,294
	489,692	62,602	552,294
Total	<u>489,692</u>	<u>62,602</u>	<u>552,294</u>

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Earthworks Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Changes in accounting policies

There have been no changes to the basis of accounting.

Income and endowments

Recognition of incoming resources

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the charities control including receipts which are subject to restrictions because potential withholding is in control of the charity.

Incoming resources with related expenditure

Where incoming resources have significant related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any volunteer help received is not included in the accounts and is described in the Trustees Annual Report.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Expenditure and liabilities

Liability recognition

Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

VAT

VAT which cannot be recovered is included with the expense to which it relates.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Resource allocation

Resources expended are allocated to particular activities where the cost relates directly to that activity.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line method over their expected useful economic lives as follows :

Freehold property and refurbishments at various rates on cost

Plant and machinery at various rates on cost

Outdoor construction at various rates on cost

Investments

Investments in securities are valued at closing realisable prices at the balance sheet date. The difference between opening and closing valuation of securities is realised as a gain or loss in the income and expenditure account.

Funds held by the charity

Funds held are either:

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Funds held by the charity

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated/restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted purposes.

Capital grants

Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy mentioned above. The restricted fund is transferred to general funds on acquisition of the related assets and is not amortised over the life of the assets. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts and Donations	42,842	53,762
Gift aid	6	106
Grants	42,791	71,445
	<u>85,639</u>	<u>125,313</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Capital grants	37,600	64,045
Revenue grants	5,191	7,400
	<u>42,791</u>	<u>71,445</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	35	-
Rent Income	8,617	6,767
	<u>8,652</u>	<u>6,767</u>

5. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
From trading subsidiaries	392,773	376,070
Deposit account interest	9,657	1,760
Gain or loss on investment	8,113	-
	<u>410,543</u>	<u>377,830</u>

6. CHARITABLE ACTIVITIES COSTS

The charity has no divisible charitable activities, as its sole charitable activity is the maintenance of the grounds. Therefore, reallocation of support and governance costs are not possible.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	33,808	22,682
Rates and water	5,103	3,860
Insurance	17,391	15,152
Sundries	106	107
Subscriptions	35	80
Repairs and renewals	82,377	150
Fundraising activities	42	665
Legal and Professional Fees	16,285	2,952
Depreciation	45,434	37,216
	<u>200,581</u>	<u>82,864</u>

8. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Charitable activities	<u>208,036</u>	<u>229,267</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	45,432	37,216
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 or 31 December 2022.

Trustees' expenses

There were no trustees' expenses for the period ended 31 December 2023 or 31 December 2022.

11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Salaries	31,700	32,150
Social Securities	1,291	2,048
Pensions	817	984
	<u> </u>	<u> </u>
Total staff costs	33,808	35,182
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	1	1
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000 (2022: None).

Key Management Personnel

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £33,808, one employee (2022: £35,182, one employee).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,268	64,045	125,313
Other trading activities	6,767	-	6,767
Investment income	377,830	-	377,830
Total	445,865	64,045	509,910
EXPENDITURE ON			
Charitable activities			
Charitable activities	244,567	67,564	312,131
Other	9,247	-	9,247
Total	253,814	67,564	321,378
NET INCOME/(EXPENDITURE)	192,051	(3,519)	188,532
Transfers between funds	(2,542)	2,542	-
Net movement in funds	189,509	(977)	188,532
RECONCILIATION OF FUNDS			
Total funds brought forward	2,473,883	261,019	2,734,902
TOTAL FUNDS CARRIED FORWARD	<u>2,663,392</u>	<u>260,042</u>	<u>2,923,434</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Outdoor Construction £	Totals £
COST				
At 1 January 2023	2,536,626	178,388	72,611	2,787,625
Additions	50,996	1,999	-	52,995
Disposals	-	(66,738)	-	(66,738)
At 31 December 2023	2,587,622	113,649	72,611	2,773,882
DEPRECIATION				
At 1 January 2023	327,781	177,801	68,428	574,010
Charge for year	43,511	277	1,644	45,432
Eliminated on disposal	-	(66,738)	-	(66,738)
At 31 December 2023	371,292	111,340	70,072	552,704
NET BOOK VALUE				
At 31 December 2023	2,216,330	2,309	2,539	2,221,178
At 31 December 2022	2,208,845	587	4,183	2,213,615

14. SOCIAL INVESTMENTS

	Shares in group undertakings £	Investments £	Total £
Opening balance	4	91,455	91,459
Additions	-	10,113	10,113
Closing balance	4	101,568	101,572
Net book value			
Brought forward	4	91,455	91,459
Carried forward	4	101,568	101,572

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15.	DEBTORS	31.12.23	31.12.22
		£	£
	Amounts falling due within one year:		
	Other debtors	51	51
	VAT	7,792	543
	Prepayments	1,666	14,487
		<u>9,509</u>	<u>15,081</u>
	Amounts falling due after more than one year:		
	Amounts owed by group undertakings	532,618	759,506
		<u>542,127</u>	<u>774,587</u>
	Aggregate amounts	<u>542,127</u>	<u>774,587</u>
16.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Trade creditors	6,255	5
	Social security and other taxes	573	572
	Pensions Payable	144	144
	Other creditors	-	8,258
	Accruals and deferred income	5,757	8,750
		<u>12,729</u>	<u>17,729</u>
17.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.23	31.12.22
		£	£
	Amounts owed to group undertakings	<u>397,254</u>	<u>628,190</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,663,392	79,528	-	2,742,920
Restricted funds				
Burial Site	91,455	-	-	91,455
South Downs National Park Grant - roof replacement	59,516	(2,885)	(4,716)	51,915
Capital Improvements	108,731	-	-	108,731
Restricted - Various	340	3,096	-	3,436
Diocese of Portsmouth	-	4,015	-	4,015
South Downs National Park Grant - cash	-	-	4,716	4,716
	<u>260,042</u>	<u>4,226</u>	<u>-</u>	<u>264,268</u>
TOTAL FUNDS	<u><u>2,923,434</u></u>	<u><u>83,754</u></u>	<u><u>-</u></u>	<u><u>3,007,188</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,123	(380,595)	79,528
Restricted funds			
South Downs National Park Grant - roof replacement	-	(2,885)	(2,885)
Restricted - Various	3,096	-	3,096
Diocese of Portsmouth	4,015	-	4,015
SDNP-CIL Fund	37,600	(37,600)	-
	<u>44,711</u>	<u>(40,485)</u>	<u>4,226</u>
TOTAL FUNDS	<u><u>504,834</u></u>	<u><u>(421,080)</u></u>	<u><u>83,754</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,473,883	192,051	(2,542)	2,663,392
Restricted funds				
Burial Site	56,930	(5,875)	40,400	91,455
South Downs National Park Grant - roof replacement	-	59,516	-	59,516
Capital Improvements	146,589	-	(37,858)	108,731
Restricted - Various	45,000	(44,660)	-	340
SDNPA Covid 19 Recovery	12,500	(12,500)	-	-
	<u>261,019</u>	<u>(3,519)</u>	<u>2,542</u>	<u>260,042</u>
TOTAL FUNDS	<u><u>2,734,902</u></u>	<u><u>188,532</u></u>	<u><u>-</u></u>	<u><u>2,923,434</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,865	(253,814)	192,051
Restricted funds			
Burial Site	-	(5,875)	(5,875)
South Downs National Park Grant - roof replacement	62,400	(2,884)	59,516
Restricted - Various	1,645	(46,305)	(44,660)
SDNPA Covid 19 Recovery	-	(12,500)	(12,500)
	<u>64,045</u>	<u>(67,564)</u>	<u>(3,519)</u>
TOTAL FUNDS	<u><u>509,910</u></u>	<u><u>(321,378)</u></u>	<u><u>188,532</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,473,883	271,579	(2,542)	2,742,920
Restricted funds				
Burial Site	56,930	(5,875)	40,400	91,455
South Downs National Park Grant - roof replacement	-	56,631	(4,716)	51,915
Capital Improvements	146,589	-	(37,858)	108,731
Restricted - Various	45,000	(41,564)	-	3,436
Diocese of Portsmouth	-	4,015	-	4,015
SDNPA Covid 19 Recovery	12,500	(12,500)	-	-
South Downs National Park Grant - cash	-	-	4,716	4,716
	<u>261,019</u>	<u>707</u>	<u>2,542</u>	<u>264,268</u>
TOTAL FUNDS	<u>2,734,902</u>	<u>272,286</u>	<u>-</u>	<u>3,007,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	905,988	(634,409)	271,579
Restricted funds			
Burial Site	-	(5,875)	(5,875)
South Downs National Park Grant - roof replacement	62,400	(5,769)	56,631
Restricted - Various	4,741	(46,305)	(41,564)
Diocese of Portsmouth	4,015	-	4,015
SDNP-CIL Fund	37,600	(37,600)	-
SDNPA Covid 19 Recovery	-	(12,500)	(12,500)
	<u>108,756</u>	<u>(108,049)</u>	<u>707</u>
TOTAL FUNDS	<u>1,014,744</u>	<u>(742,458)</u>	<u>272,286</u>

Included in unrestricted funds are the following designated funds:

	31.12.23 £	31.12.22 £
General reserves	86,600	72,000
General funds set aside for operational and/or capital costs	118,218	113,254
Major Donor Gift Aid	187,500	187,500

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

392,318	372,754
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The 'Burial Site' fund is all excess funds from South Downs Natural Burial Site Limited that are donated to Earthworks Trust Limited to support the charitable objectives.

The 'Restricted - Various' funds are grants and donations from various sources with restrictions such as the Young Natural Ambassador Programme and the Education Programme. Each donation is spent according to the donors wishes.

The 'South Downs National Park Grant' is a grant towards the Ready Steady Grow programme to provide some new triple glazed windows and a new roof to the Learning Hub.

The 'Capital Improvements' fund is for capital works to buildings and site Infrastructure improvements.

19. RELATED PARTY DISCLOSURES

Amounts owed to group undertakings	31.12.23	31.12.22
	£	£
Earthworks Foundation Limited		
Opening balance	628,190	498,860
Committed donations to Foundation in year	208,036	164,587
Less: Cash transferred during the year	(438,972)	(35,257)
Closing balance	397,254	628,190
Amounts owed by group undertakings	31.12.23	31.12.22
	£	£
South Downs Natural Burial Ltd		
Opening balance	758,661	540,591
Donations from SDNB	392,733	376,070
Less: Cash transferred during the year	(619,621)	(158,000)
Closing balance	531,773	758,661
Wood4Heat Ltd	845	845

Earthworks Foundation Limited is a connected company limited by guarantee.

South Downs Natural Burial Site Limited and Wood4Heat Limited are wholly owned subsidiaries of Earthworks Trust Limited.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

20. ULTIMATE CONTROLLING PARTY

The charity was under the control of the trustees throughout the year.

21. FUTURE COMMITMENTS

	31.12.23	31.12.22
	£	£
Within one year	1,391	1,391
Between one and five years	2,087	3,478
	3,478	4,869

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and Donations	42,842	53,762
Gift aid	6	106
Grants	42,791	71,445
	85,639	125,313
Other trading activities		
Fundraising events	35	-
Rent Income	8,617	6,767
	8,652	6,767
Investment income		
From trading subsidiaries	392,773	376,070
Deposit account interest	9,657	1,760
Gain or loss on investment	8,113	-
	410,543	377,830
Total incoming resources	504,834	509,910
EXPENDITURE		
Charitable activities		
Wages	31,700	19,650
Social security	1,291	2,048
Pensions	817	984
Rates and water	5,103	3,860
Insurance	17,391	15,152
Sundries	106	107
Subscriptions	35	80
Repairs and renewals	82,377	150
Fundraising activities	42	665
Legal and Professional Fees	16,285	2,952
Freehold property	45,157	36,938
Plant and machinery	277	278
Grants payable to subsidiaries	208,036	164,587
Grant expenditure	-	64,680
	408,617	312,131
Other		
Bank charges	82	133
Carried forward	82	133

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Other		
Brought forward	82	133
Accountancy fees	12,331	9,114
Governance costs	50	-
	12,463	9,247
Total resources expended	421,080	321,378
Net income	83,754	188,532

EARTHWORKS TRUST LIMITED

England & Wales - Charity number 1079866

Accounts

Earthworks Trust Limited			Charity No	1079866	CC17a
			Company No	03011755	
Audited Financial Statements for the period					
Period start	01-Jan-22	To	Period end	31-Dec-22	

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

Important information

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006 are as follows:

Mr H M Clarke
Mr J R Saulet
Mr J Lane
Mr C R Hillyer
Ms A F Carey
Ms S E Marshall
Ms J Mckenzie
Mr P Cox
Mr A J Cohen
Mr P A Ciniglio

Registered Office:

The Sustainability Centre
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

Accountants:

Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

Bankers:

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Independent Auditor:

A J Bennewith & Co Chartered Accountants
3 Wey Court, Mary Road
Guildford
Surrey
GU1 4QU

Senior member of staff in charge of day to day operations:

Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

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	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

Report of the Trustees

Reference and administrative details

Charity number	1079866
Company registration number	03011755
Registered Office:	The Sustainability Centre Droxford Road East Meon Petersfield Hampshire GU32 1HR

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006 are as follows:

Mr H M Clarke
Mr J R Saulet
Mr J Lane
Mr C R Hillyer
Ms A F Carey
Ms S E Marshall
Ms J McKenzie
Mr P Cox
Mr A J Cohen
Mr P A Ciniglio

Accountants: Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

Bankers: The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Independent Auditor: A J Bennewith & Co Chartered Accountants
3 Wey Court, Mary Road
Guildford
Surrey
GU1 4QU

Senior member of staff in charge of day to day operations:
Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

Report of the Trustees (Continued)

1. Trustees Report

Trustees Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities (effective 1 January 2015).

1.1 Objectives of the Charity

The mission statement of Earthworks Trust is:

to demonstrate, develop and promote knowledge, skills and lifestyles that improve people's quality of life without damaging the local or global environment.

to be a dynamic force for change, creating enjoyable practical learning experiences for environmentally sustainable living

In pursuing this mission, we welcome families and schools; professionals and special interest groups; children and young people; adult learners; casual visitors, and simply anyone with an interest in what we do.

We nurture people and ideas and in an increasingly uncertain world, we aim to provide positive messages and practical solutions for dynamic, creative change.

1.2 Public Benefit

The Charity manages its site and education programmes and assets to maximise public benefit in the delivery of its mission. The 55 acre site is managed to benefit biodiversity and people. Visitors are welcome to enjoy the grounds at no charge.

In the delivery of our mission statement we aim to manage our land, our charity and our businesses as working examples of sustainability. We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

We work in partnership with other organisations and projects who support our ethos and aims. This includes on site partnerships with SMEs and other charities.

Our procurement policy means that we aim to support the economy of our locality working with local providers and services.

The Charity delivers learning opportunities for young people and adult learners throughout the year. We offer opportunities for volunteers to support the work of the charity in a variety of ways. This includes practical hands-on tasks, support to office and administration as well as Trustees and advisors.

Our Education programmes have bounced back as from September 2022 as expected, with small group work and special education seeing a rise in demand. Nature therapy, our outdoor volunteering programme, and adult courses took place with reduced group until restrictions were fully lifted.

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

Report of the Trustees (Continued)

2. Achievement and Performance - Earthworks Trust, Charity no 1079866

The Charity maintains the land and property at the Sustainability Centre and its receipts consist mainly of rent; covenanted donations from the South Downs Natural Burial Site; and donations from other charities, grant giving organisations and individuals.

A number of significant capital projects remain in development as they will rely heavily on successfully attracting external grant aid or funding. There is a pressing need to undertake major capital improvement works to our main building to repair, update improve facilities and services. We have also identified the need to invest in reducing our energy and CO2 consumption and footprint.

2.1 Key Activities

This year has seen The Sustainability Centre focus on building on the successes of surviving the pandemic. The major eco retrofit works to create extend our overnight accommodation facilities was completed and fully opened to guests and groups.

We have reviewed our priorities and strategic plan.

Partnership working and delivery of services in partnership with others enabled us to develop and deliver some outreach and online services.

The Charity has identified limited scope for growth until additional indoor space is built.

2.1.1 Governance

- Welcomed one new Trustee to The Board to broaden skills and expertise available to the Charity
- One long-standing Trustee retired as a Trustee
- Acknowledged the valuable contribution made by Chair and Vice Chair of The Board
- Continued to deliver quality outputs in accounting and reporting to the Board of Trustees
- Continued to maintain high standards of scrutiny and management of the Charity and its associated enterprises and assets

2.1.2 Social

- Continued to support and deliver learning opportunities in an imaginative and creative way to deliver the aims of the charity
- Enabled and supported teachers and learners to gain new skills and understanding of sustainability
- Re-built core activities following challenges of the corona virus pandemic, whilst maintaining standards
- Offered a quality experience to volunteers
- Offered training opportunities for adults through our courses programme
- Provided a quality bespoke service to bereaved families seeking natural burials
- Worked in partnership with others to achieve shared goals and develop mutual interests
- Welcomed groups and individuals to enjoy our campsite with full unrestricted service resumed
- Attended a variety of community and business events, both in person and online to showcase The Sustainability Centre and eco retrofit works
- Supported the learning and development of our own staff and volunteers
- Continued to maintain and develop partnership working both on-site and off-site with enterprises and small businesses that enhance the aims of the charity

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	
Report of the Trustees (Continued)						

2.1 Key Activities Cont.

2.1.3 Environmental

- Continued to manage our site to maintain and enhance its biodiversity
- Provided opportunities for people to appreciate the natural beauty of our site and surrounding area of the South Downs National Park
- Worked in Partnership with South Downs National Park to support projects and initiatives through their Sustainable Communities Grant Fund
- Offered advice to community projects and other organisations about organisational development, practical solutions and retrofit of the built environment
- Provided access to visitors to our 55 acre site
- Continued to maintain consideration of the impact of our own activities on the local and global environment

2.1.4 Capital Improvement Programme

- Our planned programme of capital improvements works continues to move forward with two major buildings needing a complete update and refurbishment. Major capital works to the South Downs Eco Lodge were completed in 2021. Further funds are being sought to support the rest of the capital improvement programme. Fundraising is a priority to enable further works to begin soon. The implementation of these works will enable the Charity to deliver improved and increased services .

2.1.5 Training and Development

- Training and skills development in the environmental and sustainable development sector continues to be an important area.
- Demand for bookings for schools, courses and bushcraft activities continues. The underlying trend continues to show a steady demand.
- The John Muir Award programme continues to be delivered here and is a flagship for the South Downs National Park.
- Additional wellbeing programmes have been provided to small groups of adults and young people.
- We continue to develop partnerships and networks to support our specialist and short residential courses.

2.1.6 Growth and Development

- Under 18s Education Programme continues to be much in demand both for day visits and residential courses. Our priority capital improvement project seeks to respond to this need by providing a dedicated under 18s learning zone.
- The Young Natural Ambassadors Programme continues to be supported by a bursary to support the training of under 25's. Additional funding continues to be sought to extend this much valued programme.
- Our programme for adult learning has been developed further so we are able to offer a greater variety of short courses. Online bookings and improved marketing support high levels of bookings.
- Accommodation bookings continue to show a steady demand. The completion of the eco retrofit of the east wing of The South Downs Eco Lodge extends the overnight accommodation options for groups, individuals and eco tourism and delivers on an important element of our vision for growth.
- An integrated marketing and promotional strategy continues to foster shared marketing across the organisation has been achieved. Our website continues to be designed and administered in-house and grows alongside our own development.

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Audited Financial Statements for the period					
	Period start	01-Jan-22	To	Period end	31-Dec-22	

Report of the Trustees (Continued)

3. Partnership working

The Sustainability Centre continues to work in partnership with a number of organisations that are housed on site to extend the reach of our own capacity. Their aims and key activities contribute something significant in addition to our own activities and programmes. We nurture and support the development of small businesses who share our ethos and values.

- **Fitzroy Rural Skills Project** - a social enterprise project to engage adults with learning disabilities in practical work-based activities
- **Beech Cafe** - Organic, fair-trade cafe and caterers
- **ERS** – Event Services Management for Recycling and re-use

4. South Downs Natural Burials

South Downs Natural Burial Site continues to be a major contributor of funds this year with £376,070 covenanted to Earthworks Trust.

The site is highly regarded and the service given by the staff contributes to the site's recognition as an exemplar

5. Statement of Trustees' Responsibilities

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for the period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charity SORP
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity
- arrange for the preparation of accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in the business name
- safeguard the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities

Guiding Principles of Governance

1. **Organisational purpose** – The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably
2. **Leadership** – Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. **Integrity** – The board acts with integrity. It adopts values, applies ethical principles to achieve the charity's purpose. The board is aware of the importance of the public's confidence and trust in charities. It reflects the charity's ethics and values in everything it does. The trustees undertake their duties with this in mind.
4. **Decision-making, risk and control** – The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. **Board effectiveness** – The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. **Equality, diversity and inclusion** – The board has a clear, agreed and effective approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This approach supports good governance and delivery of the organisation's charitable purposes.
7. **Openness and accountability** – The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is a good reason for it not to be.

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Report of the Trustees (Continued)						

5.1 Structure, governance and management

5.1.1 Constitution

The Earthworks Trust is Charity No. 1079866 governed by a Trust Deed. Earthworks Trust Ltd is a Company No. 03011755 governed by its Memorandum and Articles of Association.

Every new Trustee is provided with copies of these operational documents. No changes in the objectives have occurred since the last annual report. The key objective is environmental education and is enhanced by the many practical demonstration areas on site: eco-renovated and new buildings, renewable technology, the management of conservation habitats and gardens, and woodland restoration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

5.1.2 Equal Opportunity

The Trustees cover a wide range of ages and skills and we continue to work towards extending a diverse group of individuals, thinking styles and a balanced diversity. The Trustees carry out an audit of skills from time to time and continue to encourage the inclusion of volunteers in the broad mix of skills needed to develop the work. Training is provided to develop the more traditional business, professional and educational skills that are generally provided by the Trustees and staff.

5.1.3 Policies and Risk Management

A handbook providing policy and operational guidance is provided to all volunteers, staff and Trustees. Risk assessments, health and safety, food hygiene and induction training are provided by staff. Funding for training is sought to develop best practice and skills development. As an on-going process the Trustees, through the Executive Group, assess the level of risk in relation to governance, service delivery, employment, health and safety, child protection, financial management and information management. The Trustees keep under review the major strategic business and operation risks that the charity and company face and ensure that monitoring systems have been established so that the necessary steps can be taken to lessen risks.

5.1.4 Management and Organisation Structure

Management of the Trust, the trading arm of the Earthworks Foundation and South Downs Natural Burial Site continues in a consolidated fashion. Management of all three entities is done centrally under the umbrella of The Sustainability Centre. The Trustees meet bi-monthly and are responsible for the strategic direction and overview of the work of the Charity. The Chair of the Trust liaises with a senior member of staff in order to oversee the management of the Charity. A nominated Executive Committee continues to meet every month to liaise with the board of Directors and key staff to maintain a close working relationship with the Company and streamline the decision making process.

During this period Jeff Lane continued in his position as the Chair of the Board of Trustees and Colin Hillyer continued as Vice Chair.

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Report of the Trustees (Continued)						

5.1.5 Appointment of New Trustees

A skills audit assesses skills and training needs in line with priority activities within the business plan. The appointment of new Trustees is undertaken in accordance with adopted guidelines and procedures. This includes application, induction, probationary period and formal adoption as a member of The Board.

5.1.6 Review of Financial Position

We aim to:

- Be self-funding from our own activities
- Undertake growth in a sustained and planned manner
- Practise and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

The Charity maintains the land and property at the Sustainability Centre.

Its receipts consist mainly of :

- Rent receipts for buildings and land occupied by tenant partners
- Covenanted donations from the South Downs Natural Burial Site.
- Income from Eco Lodge and camping
- Donations from other charities, grant giving organisations and concerned individuals

Our dependence on external grant funding remains reduced. However, any expansion of revenue costs remains a challenge and therefore a limitation.

A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

5.1.7 Reserves

Reserves are managed in accordance with the Reserves Policy of the charity which is integrated into the budget setting and management processes.

The Charity holds the following Funds:

Reserve Funds:

Unrestricted Reserve - £187,500 these funds are held in the Co-op deposit account

Unrestricted Reserve - £72,000 (as at 31st December 2022)

These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.

These funds are held in CCLA's charities deposit fund.

Unrestricted Reserve - £113,254 (as at 31st December 2022)

This is allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site.

These funds are held in CCLA's charities investment and fixed interest funds.

CCLA manage funds for charities, large and small. Their funds are designed to be used on their own or in combination to match our charity's individual requirements.

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Restricted Funds:

Total Sum £91,455 (as at 31st December 2022)

This is allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site.

These funds are held in CCLA's charities investment and fixed interest funds.

6. Grants and Donations

The Trust has received a number of grants and donations during this period including sponsorship of key events and capital projects. These include:

- Capital Build Grant £62,400
- Gift Aid: £106
- General Donations: £8,620 to support education projects and to enhance facilities and services
- Omicrom Grant: £2,667

7. Future Plans

The Charity aims to:

- Uphold its core aims and principles going forward
- Re build our services to their former levels prior to the pandemic restrictions
- Integrate growth and development in a sustainable manner
- Identify opportunities to develop and showcase its aims in projects/partnerships/programmes

The principal growth area for the charity in the forthcoming period will be completing a phased capital improvements programme to the built infrastructure. The priority has been identified as the eco-retrofit of our existing accommodation building followed by the education and administration building. Planning approval has been granted for these works. Alongside this we will need to increase our capacity to raise funds from external sources.

Extending and developing services and partnerships to support well-being and nature therapy services, alongside our immersive education programmes is also prioritised.

On Behalf of the Trustees

Mr J Lane
Chair of Trustees

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Trustees responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Trustees

Mr J Lane
Chair of Trustees

	Earthworks Trust Limited			Charity No	1079866	CC17a
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	Audited Financial Statements for the period					
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Report of the Independent Auditors to the Trustees of Earthworks Trust Limited

Opinion

We have audited the financial statements of Earthworks Trust Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (IASs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Report of the Independent Auditors to the Trustees of Earthworks Trust Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

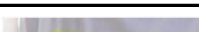
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures can detect irregularities, including fraud is detailed below:

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Report of the Independent Auditors to the Trustees of Earthworks Trust Limited

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined the most significant are those that relate to FRS 102 SORP, pension laws and regulations, salaries and wages laws and regulations and tax regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- Enquiries made of management and those charged with governance as well as the service organisation in relation to payroll services
- Analytical procedures were used to identify if there were any unusual or unexpected relationships
- Discussions with management to identify any fraud risk factors of related party relationships and transactions

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

Enquiries were made of management and those charged with governance. We corroborated our enquiries through the review of Board minutes and other papers provided. There was no contradictory evidence.

We considered the risk of fraud through management override, and, in response, we incorporated testing of manual journal entries into our audit approach. We tested year end journals as well as journal entries throughout the year. There were no transactions identified outside the normal course of business.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud. We incorporated an element of unpredictability in the selection of the nature, timing, and extent of audit procedures.

Where transaction meeting risk criteria were identified, we carried out further work such as additional testing to source information.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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Report of the Independent Auditors to the Trustees of Earthworks Trust Limited						

A J Bennewith FCA,FCPA, FFA, FFTA, FIPA, DchA, FRSA (Senior Statutory Auditor)
for and on behalf of Bennewith 2018 Limited (Statutory Auditors)
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

	Earthworks Trust Limited			Charity No	1079866	CC17a
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Section A Statement of Financial Activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Income and Endowments		Note 4			
Donation and Legacies	Grants received	7,400	64,045	71,445	381,832
Charitable activities	Donations and gift aid	53,868	-	53,868	21,565
Investments	Income from trading subsidiaries and interest received	377,830		377,830	203,369
Other	Other trading income	6,767	-	6,767	10,415
Total Income		445,865	64,045	509,910	617,181
Expenditure		Notes 5 - 7			
Charitable activities	Building operating costs, depreciation and provision of services	244,567	67,564	312,131	215,436
Other	Independent inspection, other professional and financial.	9,247	-	9,247	3,726
Total Expenditure		253,814	67,564	321,378	219,162
Net income/(expenditure)		192,051	- 3,519	188,532	398,019
Gross transfers between funds		- 2,542	2,542	-	-
Movement for year		189,509	- 977	188,532	398,019
Total funds brought forward		2,473,883	261,019	2,734,902	2,336,883
Total funds carried forward		2,663,392	260,042	2,923,434	2,734,902

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on Pages 15 and 16 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 18 to 30 form an integral part of these accounts.

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Section B

Balance Sheet

		Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	Note 8	2,158,819	54,796	2,213,615	2,173,068
Investments	Note 9	4	91,455	91,459	45,857
Total fixed assets		2,158,823	146,251	2,305,074	2,218,925
Current assets					
Debtors	Note 10	774,587	-	774,587	541,516
Cash at bank and in hand		375,901	113,791	489,692	478,043
Total current assets		1,150,488	113,791	1,264,279	1,019,559
Creditors: amounts falling due within one year	Note 11	17,729		17,729	4,723
Net current assets/(liabilities)		1,132,759	113,791	1,246,550	1,014,837
Total assets less current liabilities		3,291,582	260,042	3,551,624	3,233,762
Creditors: amounts falling due after one year	Note 11	628,190	-	628,190	498,860
Net assets		2,663,392	260,042	2,923,434	2,734,902
Funds of the Charity					
Unrestricted funds	Note 12	2,663,392		2,663,392	2,473,883
Restricted funds	Note 13		260,042	260,042	261,019
Total Charity funds		2,663,392	260,042	2,923,434	2,734,902

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Section B

Balance Sheet (Continued)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The notes on pages 18-30 form an integral part of these accounts.

The financial statements were approved by the Board of Trustees and signed by trustees on behalf of all the trustees as follows:

Signature	Print Name	Date of approval

	Earthworks Trust Limited			Charity No	1079866	CC17a
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Section C

Statement of Cashflows

	2022 £	2021 £
Cashflow from operating activities		
Net income/(expenditure) before tax for the reporting period (as per the statement of financial activities)	188,532	398,019
Adjustments for:		
Bad debt provision		
Depreciation charges	37,216	25,787
Dividends, interest and rents from investments		
(Increase)/decrease in stock		
(Increase)/decrease in debtors	- 233,071	- 172,718
(Increase)/decrease in creditors	142,336	- 292,424
Net cash provided by/(used in) operating activities	135,013	- 41,336
Cash flow provided by/(used in) investing activities		
Payments to acquire tangible fixed assets	- 77,762	- 259,202
Dividends, interest and rates from investments	- 45,602	- 4,506
Net cash flow from investing activities	- 123,364	- 263,708
Cash flow from financing activities		
Repayment of loans		
Net cash provided by/(used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	11,649	- 305,044
Cash and cash equivalents at the beginning of the reporting period	478,043	783,087
Cash and cash equivalents at the end of the reporting period	489,692	478,043
Cash and cash equivalents consist of:		
Cash at bank and in hand	489,692	478,043
Notice deposits (less than 3 months)		
Cash and cash equivalents at the end of the reporting period	489,692	478,043

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost convention, with the exception of investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice, applicable Accounting Standards and the Charities Act 2011.

The particular accounting policies followed are set out below.

1.2 Exemption from preparing consolidated financial statements

The financial statements contain information about Earthworks Trust Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

1.3 Change in basis of accounting

There have been no changes to the basis of accounting.

1.4 Changes to previous accounts

There are no adjustments to previous accounts.

Note 2 Accounting policies**ASSETS**

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Investments Investments in securities are valued at closing realisable prices at the balance sheet date. The difference between opening and closing valuation of securities is realised as a gain or loss in the income and expenditure account.

Capital Grants Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy (below). The restricted fund is transferred to general funds on acquisition of the related assets and is not amortised over the life of the assets. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance method over their expected useful economic lives as follows:

Freehold property and refurbishments at varying rates on cost

Plant and machinery at varying rates on cost

Outdoor construction at varying rates on cost

INCOME AND ENDOWMENTS

Recognition of incoming resources Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the chairites control including receipts which are subject to restrictions because potential withholding is in control of the charity.

Incoming resources with related expenditure Where incoming resources have significant related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts and is described in the Trustees Annual Report.

Note 2 Accounting policies (continued)**EXPENDITURE AND LIABILITIES**

Liability recognition	Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.
VAT	VAT which cannot be recovered is included with the expense to which it relates.
Taxation	As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.
Resource allocation	Resources expended are allocated to particular activities where the cost relates directly to that activity.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Funds held by the charity	Funds held are either: Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees Designated/restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted purposes.

Note 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Note 4 Analysis of Income and Endowments

	Analysis	Unrestricted funds £	Restricted income funds £	Total This year £	Total Last year £
Donations and Legacies	Capital grants	-	64,045	64,045	364,388
	Revenue grants	7,400	-	7,400	17,444
	Total	7,400	64,045	71,445	381,832
Charitable Activities	Donations received	53,762	-	53,762	20,881
	Gift aid	106	-	106	684
	Total	53,868	-	53,868	21,565
Investment income	Income from trading subsidiaries	376,070	-	376,070	200,678
	Gain on Investment (Restricted Fund)		-	-	2,106
	Bank interest	1,760	-	1,760	584
	Total	377,830	-	377,830	203,369
Other incoming resources	Rental income	6,767	-	6,767	7,200
	CJRS (Furlough) grant income	-	-	-	3,215
	Total	6,767	-	6,767	10,415
Total Income (See SOFA)		445,865	64,045	509,910	617,181

Note 5 Analysis of Expenditure

Analysis		Unrestricted funds	Restricted income funds	Total This year	Total Last year
		£	£	£	£
Charitable activities	Rates, water and service charges	3,860	-	3,860	4,649
	Insurance	15,152	-	15,152	13,932
	Office Salaries/Payroll	22,682		22,682	26,488
	Fundraising activities	665	-	665	-
	Equipment repairs and renewals	150	-	150	1,450
	Sundry outgoings	107	-	107	120
	Subscriptions	80	-	80	85
	Depreciation of tangible fixed assets	34,332	2,884	37,216	25,786
	Legal and Professional Fees	2,952	-	2,952	1,016
	Grant Expenditure	-	64,680	64,680	19,643
	Grants payable to subsidiaries	164,587	-	164,587	122,265
	Total	244,567	67,564	312,131	215,436
Other	Independent Accountant's inspection / Audit	6,750	-	6,750	750
	Accountancy and book keeping costs	2,364	-	2,364	1,840
	Bank charges	133	-	133	1,136
	Total	9,247	-	9,247	3,726
Total Expenditure (see SOFA)		253,814	67,564	321,378	219,162

The charity has no divisible charitable activities, as its sole charitable activity is the maintenance of the grounds. Therefore, reallocation of support and governance costs are not possible

Note 6 Trustee remuneration

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 or 31 December 2021.

Note 7 Details of certain items of expenditure (included in expenditure)

Analysis		This year £	Last year £
Trustee expenses	Number of trustees who were paid expenses	zero	zero
	Nature of the expenses	-	-
	Total	-	-

The above expense were waived and gifted back to the Trust and treated as donations.

Analysis		This year £	Last year £
Auditors fees	Auditors fees	6,000	-
	Total	6,000	-

Analysis		This year £	Last year £
Fees for examination and other accountancy fees	Independent examiner's fees	750	750
	Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	2,364	1,840
	Total	3,114	2,590

Key Management Personnel

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £35,181.89 for one employee (2021: £26,488.42, one employee)

Staff Costs

Salaries and
Social security
Pension costs
Other employee
Total staff costs

This year £	Last year £
32,150	24,676
2,048	1,177
984	636
-	-
35,182	26,488

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Average head count in the year

The parts of the charity in which the employees work

Fundraising
Charitable Activities
Governance
Other
Total

This year Number	Last year Number
1	1
1	1

Section D**Notes to the Accounts (continued)****Note 8 Tangible fixed assets****8.1 Cost or valuation**

	Freehold property	Plant and machinery	Outdoor construction	Total
	£	£	£	£
Balance brought forward	2,459,287	178,388	72,188	2,709,863
Transfers	-	-	-	-
Additions	77,339	-	423	77,762
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	2,536,626	178,388	72,611	2,787,625

8.2 Accumulated depreciation and impairment provisions

	Freehold property	Plant and machinery	Outdoor construction	Total
	£	£	£	£
Balance brought forward	292,417	177,523	66,854	536,794
Depreciation charge for year	35,364	278	1,574	37,216
Impairment provisions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	327,781	177,801	68,428	574,010

8.3 Net book value

Brought forward	2,166,870	865	5,334	2,173,068
Carried forward	2,208,845	587	4,183	2,213,615

Section D**Notes to the Accounts (continued)****Note 9 Investments****9.1 Cost or market valuation**

	Shares in group undertakings £	Investments £	Total £
At 1 January 2022	2	45,855	45,857
Revaluations	-	4,801	4,801
Additions	2	50,400	50,402
Disposals	-	-	-
Balance carried forward	4	91,455	91,459

Share Capital has been recognised in the current year for Wood4Heat Limited, a dormant company

9.2 Net book value

Brought forward	2	45,855	45,857
Carried forward	4	91,455	91,459

Note 10 Debtors and prepayments**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts owed by group undertakings			759,506	541,436
Other debtors	15,081	80	-	-
Total	15,081	80	759,506	541,436

Note 11 Creditors and accruals**Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank loans and overdrafts	-	-	-	-
Deferred Income	8,750	-	-	-
Trade creditors	5	799	-	-
Amounts owed to group undertakings	-	-	628,190	498,860
Other creditors	8,974	3,924	-	-
Total	17,729	4,723	628,190	498,860

Section D
Notes to the Accounts (continued)
Note 12 Unrestricted Funds

		This year £	Last year £
General funds	Analysis		
	Balance brought forward	2,473,883	2,220,220
	Net incoming resources	192,051	50,297
	Transfer to restricted funds	- 2,542	203,366
	Balance carried forward	2,663,392	2,473,883
Represented by :	Fixed assets	2,158,823	2,275,249
	Net current assets	1,132,759	198,633
	Long term liabilities	- 628,190	-
	Balance carried forward	2,663,392	2,473,883
Total Funds		2,663,392	2,473,883

Note 13 Restricted Funds
Movements of major funds
**Restricted funds:
2022**

	Fund balances brought forward £	Transfers to restricted funds £	Income £	Expenditure £	Fund balances carried forward £
Burial Site	56,930	40,400		5,875	91,455
SDNPA Covid 19 Recovery	12,500	-		12,500	-
Restricted - Various	45,000	-	1,645	46,305	340
South Downs National Park Grant	-		62,400	2,884	59,516
Capital Improvements	146,589	- 37,858			108,731
Total Restricted Funds	261,019	2,542	64,045	67,564	260,042

Section D**Notes to the Accounts (continued)****Note 13 Restricted Funds Cont.****Unrestricted
Funds: 2022**

	Fund balances brought forward	Transfers between funds	Income	Expenditure	Fund balances carried forward
<u>Designated Funds</u>					
General Reserves	61,374	10,626	-	-	72,000
General Funds set aside for operational and/or capital costs	-	112,180	1,075		113,254
Major Donor Gift Aid	187,500		-	-	187,500
<u>General Funds</u>	2,225,009	- 125,348	444,791	253,814	2,290,638
Total Unrestricted Funds	2,473,883	- 2,542	445,866	253,814	2,663,392
Total Funds	2,734,902	-	509,911	321,378	2,923,434

Funds: 2022

The 'Burial Site' fund is all excess funds from South Downs Natural Burial Site Limited that are donated to Earthworks Trust Limited to support the charitable objectives.

The 'SNDPA Covid 19 Recovery' fund was a grant received to provide organisational financial support costs whilst operating under Covid Restrictions and compensate for loss of income. Core costs.

The 'Restricted – Various' funds are grants and donations from various sources with restrictions such as the Young Natural Ambassador Programme and the Education Programme. Each donation is spent according to the donors wishes.

The 'South Downs National Park Grant' is a grant towards the Ready Steady Grow programme to provide some new triple glazed windows and a new roof to the Learning Hub.

The 'Capital Improvements' fund is for capital works to buildings and site Infrastructure improvements.

Transfers between funds

	Reason for transfer	Amount (£)
Between unrestricted and restricted funds	This sum was transferred to an investment fund - allocated to site management in the longterm	40,400

Designated funds

	Purpose of the designation	Amount
General Reserves	These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.	72,000
General Funds set aside for operational and/or capital costs	This sum was the introduction of a new COIF deposit fund	102,180
Major Donor Gift Aid	These funds are held following a decision by the trustees to ensure any exceptional items can be met. The funds arose from a gift aid claim on a large donation in respect of the new learning centre	187,500

Section D**Notes to the Accounts (continued)****Note 13 Restricted Funds Cont.****Movements of major funds****Restricted funds:
2021**

	Fund balances brought forward	Transfers to restricted funds	Income	Expenditure	Fund balances carried forward
	£	£	£	£	£
Burial Site	52,434	2,400	2,096	-	56,930
EHDC-Improvement	4,240	-	-	4,240	-
SDNPA Covid 19 Recovery	23,500	-	-	11,000	12,500
Restricted - Various	3,532	-	45,000	3,532	45,000
Capital Improvements (New Learning Centre)	32,957	- 205,756	319,388	-	146,589
Total Restricted Funds	116,663	- 203,356	366,484	18,772	261,019

**Unrestricted
Funds: 2021**

	Fund balances brought forward	Transfers between funds	Income	Expenditure	Fund balances carried forward
<u>Designated Funds</u>					
General Reserves	57,024	4,350	-	-	61,374
Major Donor Gift Aid	187,500		-	-	187,500
<u>General Funds</u>	1,975,697	199,015	250,687	200,390	2,225,009
Total Unrestricted Funds	2,220,221	203,365	250,687	200,390	2,473,883
Total Funds	2,336,884	-	617,171	219,162	2,734,902

Note 13 Restricted Funds Cont.**Funds: 2021**

The 'Burial Site' fund is all excess funds from South Downs Natural Burial Site Limited that are donated to Earthworks Trust Limited to support the charitable objectives.

The EHDC Improvement Grant is for landscaping improvements to the frontage and car park

The 'SNDPA Covid 19 Recovery' fund was a grant received to provide organisational financial support costs whilst operating under Covid Restrictions and compensate for loss of income. Core costs.

The 'Restricted – Various' funds are grants and donations from various sources with restrictions such as the Young Natural Ambassador Programme and the Education Programme. Each donation is spent according to the donors wishes.

The 'Capital Improvements' fund is for capital works to buildings and site Infrastructure improvements.

Transfers between funds

	Reason for transfer	Amount (£)
Between unrestricted and restricted funds	This fund was kept as an investment fund. Not all income was required for the site management and burial commitments	2,400
Between restricted and unrestricted funds	In line with the accounting policy for Assets; Capital Grants a one off transfer was made from restricted to unrestricted funds on capitalisation of expenditure in relation to WetherDown Lodge 2 (New Learning Centre)	205,756
Between unrestricted and designated funds	Operational Costs have increased, therefore the 2 months reserves have also increased.	4,350

Designated funds

	Purpose of the designation	Amount
General Reserves	These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.	61,374
Major Donor Gift Aid	These funds are held following a decision by the trustees to ensure any exceptional items can be met. The funds arose from a gift aid claim on a large donation in respect of the new learning centre	187,500

Note 14 Related Party Transactions

Balance outstanding to Earthworks Foundation Limited:

	£
Opening balance (01/01/22)	498,860
Plus: Committed Donations to Foundation in year	164,587
Less: Cash Transferred During the Year	-35,257
Closing Balance (31/12/22)	628,190

Balance outstanding from South Downs Natural Burial Limited:

	£
Opening balance (01/01/22)	540,591
Donations from SDNB Limited in year	376,070
Less: Cash Transferred During the Year	-158,000
Closing Balance (31/12/22)	758,661

Balances outstanding from Wood4Heat Limited:

	£
Opening balance (01/01/22)	845
Donations in year	-
Closing Balance (31/12/22)	845

Earthworks Foundation Limited is a connected company limited by guarantee.
South Downs Natural Burial Site Limited and Wood4Heat Limited are wholly owned subsidiaries of Earthworks Trust Limited.

Note 15 Ultimate Controlling Party

The charity was under the control of the trustees throughout the year.

Note 16 Future Commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,391	-
Between two and five years	3,478	-
	4,869	-

EARTHWORKS TRUST LIMITED

England & Wales - Charity number 1079866

Accounts

Earthworks Trust Limited			Charity No	1079866	CC17a
			Company No	03011755	
Annual accounts for the period					
Period start	01-Jan-21	To	Period end	31-Dec-21	

	Earthworks Trust Limited				Charity No	1079886	CC17a
					Company No	03011755	
	Annual accounts for the period						
	Period start	01-Jan-21	To	Period end	31-Dec-21		

Important information

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006 are as follows:

Mr H M Clarke	
Ms V Gould	(Resigned 29 April 2021)
Mrs M T Harland	(Resigned 29 April 2021)
Mrs R James	(Resigned 29 April 2021)
Mr J R Saulet	
Mr T Rollinson	(Resigned 29 April 2021)
Mr J Lane	
Mr C R Hillyer	
Ms A F Carey	(Appointed 20 July 2021)
Ms S E Marshall	(Appointed 20 July 2021)
Ms J McKenzie	(Appointed 24 June 2021)
Mr P Cox	(Appointed 20 July 2021)
Mr J J Cohen	(Appointed 27 May 2021)
Mr P A Cinglio	(Appointed 27 May 2021)

Registered Office:

The Sustainability Centre
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

Independent Examiner:

Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

Bankers:

The Co-operative Bank
PO Box 250
Stalmeersdale
WN8 6WT

Accountants:

Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

Senior member of staff in charge of day to day operations:

Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079886	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	
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	Period start	01-Jan-21	To	Period end	31-Dec-21	

Report of the Trustees

Report of the Trustees

Reference and administrative details

Charity number 1079866

Company registration number 03011755

Registered Office: The Sustainability Centre
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

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Independent Examiner: Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

Bankers: The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Senior member of staff in charge of day to day operations:
Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079866	CC17a
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Report of the Trustees (Continued)						

1. Trustees Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin effective 1st January 2015

1.1 Objectives of the Charity

The mission statement of Earthworks Trust is:

*to demonstrate, develop and promote knowledge, skills and lifestyles that improve people's quality of life without damaging the local or global environment.
to be a dynamic force for change, creating enjoyable practical learning experiences for environmentally sustainable living*

In pursuing this mission, we welcome families and schools; professionals and special interest groups; children and young people; adult learners; casual visitors, and simply anyone with an interest in what we do.

We nurture people and ideas and in an increasingly uncertain world, we aim to provide positive messages and practical solutions for dynamic, creative change.

1.2 Public Benefit

The Charity manages its site and education programmes and assets to maximise public benefit in the delivery of its mission. The 55 acre site is managed to benefit biodiversity and people. Visitors are welcome to enjoy the grounds at no charge.

In the delivery of our mission statement we aim to manage our land, our charity and our businesses as working examples of sustainability. We practice and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

We work in partnership with other organisations and projects who support our ethos and aims. This includes on site partnerships with SMEs and other charities.

Our procurement policy means that we aim to support the economy of our locality working with local providers and services.

The Charity delivers learning opportunities for young people and adult learners throughout the year. We offer opportunities for volunteers to support the work of the charity in a variety of ways. This includes practical hands-on tasks, support to office and administration as well as Trustees and advisors.

Due to the government restrictions put in place to manage the corona virus pandemic, public access to the site has been limited to the public rights of way network. The site slowly re-opened as restrictions lifted and activities returned accordingly. Many of our normal activities have been affected by government restrictions in place in response the corona virus pandemic. As restrictions were eased activity has resumed.

Our Education programmes have continued to be affected by the government restrictions resulting from the corona virus pandemic and many of our programmes have not been operational on site for much of the year. School visits both day and residential programmes are not likely to resume until 2022. Nature therapy, our outdoor volunteering programme, special education and adult courses have taken place with reduced group sizes.

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Report of the Trustees (Continued)						

2. Achievement and Performance - Earthworks Trust, Charity no 1079866

The Charity maintains the land and property at the Sustainability Centre and its receipts consist mainly of rent; covenanted donations from the South Downs Natural Burial Site; and donations from other charities, grant giving organisations and individuals. External grant funding and Emergency Corona Virus grants and the furlough scheme have been essential to the Charities ability to continue to operate.

The comprehensive eco-retrofit to the main accommodation building continued throughout 2021. Although affected by corona virus restrictions, contractors were on site continued throughout the year. A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

This year has seen The Sustainability Centre focus on emerging from the impact of the challenges of the pandemic, the consequent restrictions and impacts. Partnership working and delivery of services in partnership with others remain growing areas. The Charity has identified limited scope for growth until additional indoor space is built.

2.1 Key Activities

2.1.1 Governance

- Welcomed new Trustees to The Board to broaden skills and expertise available to the Charity
- Acknowledged the valuable contribution made by Chair and Vice Chair of The Board
- Continued to deliver quality outputs in accounting and reporting to the Board of Trustees
- Continued to maintain high standards of scrutiny and management of the Charity and its associated enterprises and assets

2.1.2 Social

- Continued to support and deliver learning opportunities in an imaginative and creative way despite the restrictions of the pandemic to deliver the aims of the charity
- Enabled and supported teachers and learners to gain new skills and understanding of sustainable
- Maintained core activities despite challenges of the corona virus pandemic, whilst maintaining standards
- Offered a quality experience to volunteers
- Offered training opportunities for adults through our courses programme
- Provided a quality bespoke service to bereaved families seeking natural burials
- Worked in partnership with others to achieve shared goals and develop mutual interests
- Welcomed groups and individuals to enjoy our campsite. Our Hostel remained closed until July.
- Attended a variety of community and business events (mostly online) to showcase The Sustainability Centre
- Supported the learning and development of our own staff and volunteers
- Continued to maintain and develop partnership working both on site and off-site with enterprises and small businesses that enhance the aims of the charity

2.1.3 Environmental

- Continued to manage our site to maintain and enhance its biodiversity
- Provided opportunities for people to appreciate the natural beauty of our site and surrounding area of the South Downs National Park
- Worked in Partnership with South Downs National Park to support projects and initiatives through their Sustainable Communities Grant Fund
- Offered advice to community projects and other organisations about organisational development, practical solutions and retrofit of the built environment
- Provided access to visitors to our 55 acre site in line with pandemic restrictions
- Continued to maintain consideration of the impact of our own activities on the local and global environment

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Report of the Trustees (Continued)						

2.1 Key Activities Cont.

2.1.4 Capital Improvement Programme

- Our planned programme of capital improvements works continues to move forward with two major buildings needing a complete update and refurbishment. Major capital work begun in March 2020 continued through 2021 on the accommodation building to undertake an eco retrofit. All funds were in place for this work. Further funds are being sought to support the rest of the capital improvement programme. Fundraising is a priority to enable further works to begin soon. The implementation of these works will enable the Charity to deliver improved and increased services and additional overnight accommodation for residential courses and eco tourism.

2.1.5 Training and Development

- Training and skills development in the environmental and sustainable development sector continues to be an important area.
- Demand for bookings for schools, courses and bushcraft activities continued to be severely affected by the pandemic restrictions and many refunds were issued. The underlying trend continues to show a steady demand.
- The John Muir Award programme continues to be delivered here and is a flagship for the South Downs National Park.
- Additional wellbeing programmes have been provided to small groups of adults and young people.
- We continue to develop partnerships and networks to support our specialist and short residential courses.

2.1.6 Growth and Development

- Under 18s Education Programme continues to be much in demand both for day visits and residential courses. Our priority capital improvement project seeks to respond to this need by providing a dedicated under 18s learning zone.
- The Young Natural Ambassadors Bursary to support the training of under 25's is well established, but over subscribed. It is hoped that we will attract additional funding to support its further development.
- Our programme for adult learning has been developed further so we are able to offer a greater variety of short courses. Online bookings and improved marketing support high levels of bookings.
- Accommodation bookings continue to show a steady demand. Re-furbishment of the (at present semi-derelict) east wing of Wetherdown Lodge is an important element of our vision for growth.
- An integrated marketing and promotional strategy is now in place and informs greater co-operation on shared marketing across the organisation has been achieved. Our website continues to be designed and administered in-house and grows alongside our own development.

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Report of the Trustees (Continued)						

3. Partnership working

The Sustainability Centre continues to work in partnership with a number of organisations that are housed on site to extend the reach of our own capacity. Their aims and key activities contribute something significant in addition to our own activities and programmes. We nurture and support the development of small businesses who share our ethos and values.

- Fitzroy Rural Skills Project - a social enterprise project to engage adults with learning disabilities in practical work-based activities
- Beech Cafe - Organic, fair-trade cafe and caterers
- ERS – Event Services Management for Recycling and re-use

4. South Downs Natural Burials

South Downs Natural Burial Site continues to be a major contributor of funds this year with £200,678 covenanted to Earthworks Trust.

The site is highly regarded and the service given by the staff contributes to the site's recognition as an exemplar

5. Statement of Trustees' Responsibilities

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for the period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charity SORP
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity
- arrange for the preparation of accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in the business name
- safeguard the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities

Guiding Principles of Governance

1. Organisational purpose – The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably
2. Leadership – Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. Integrity – The board acts with integrity. It adopts values, applies ethical principles to achieve the charity's purpose. The board is aware of the importance of the public's confidence and trust in charities. It reflects the charity's ethics and values in everything it does. The trustees undertake their duties with this in mind.
4. Decision-making, risk and control – The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. Board effectiveness – The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. Equality, diversity and inclusion – The board has a clear, agreed and effective approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This approach supports good governance and delivery of the organisation's charitable purposes.
7. Openness and accountability – The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is a good reason for it not to be.

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	Period start	01-Jan-21	To	Period end	31-Dec-21	
Report of the Trustees (Continued)						

5.1 Structure, governance and management

5.1.1 Constitution

The Earthworks Trust is Charity No. 1079866 governed by a Trust Deed. Earthworks Trust Ltd is a Company No. 03011755 governed by its Memorandum and Articles of Association.

Every new Trustee is provided with copies of these operational documents. No changes in the objectives have occurred since the last annual report. The key objective is environmental education and is enhanced by the many practical demonstration areas on site: eco-renovated and new buildings, renewable technology, the management of conservation habitats and gardens, and woodland restoration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

5.1.2 Equal Opportunity

The Trustees cover a wide range of ages and skills and we continue to work towards a balanced gender mix. The Trustees carry out an audit of skills from time to time and continue to encourage the inclusion of volunteers in the broad mix of skills needed to develop the work. Training is provided to develop the more traditional business, professional and educational skills that are generally provided by the Trustees and staff.

5.1.3 Policies and Risk Management

A handbook providing policy and operational guidance is provided to all volunteers, staff and Trustees. Risk assessments, health and safety, food hygiene and induction training are provided by staff. Funding for training is sought to develop best practice and skills development. As an on going process the Trustees assess the level of risk in relation to governance, service delivery, employment, health and safety, child protection, financial management and information management. The Trustees keep under review the major strategic business and operation risks that the charity and company face and ensure that monitoring systems have been established so that the necessary steps can be taken to lessen risks.

5.1.4 Management and Organisation Structure

Management of the Trust, the trading arm of the Earthworks Foundation and South Downs Natural Burial Site continues in a consolidated fashion. Management of all three entities is done centrally under the umbrella of The Sustainability Centre. The Trustees meet bi-monthly and are responsible for the strategic direction and overview of the work of the Charity. The Chair of the Trust liaises with a senior member of staff in order to oversee the management of the Charity. A nominated Executive Committee continues to meet every month to liaise with the board of Directors and key staff to maintain a close working relationship with the Company and streamline the decision making process.

During this period Jeff Lane continued in his position as the Chair of the Board of Trustees and Colin Hillyer continued as Vice Chair.

	Earthworks Trust Limited			Charity No	1079886	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	
Report of the Trustees (Continued)						

5.1.5 Appointment of New Trustees

A skills audit assesses skills and training needs in line with priority activities within the business plan. The appointment of new Trustees is undertaken in accordance with adopted guidelines and procedures. This includes application, induction, probationary period and formal adoption as a member of The Board.

5.1.6 Review of Financial Position

We aim to:

- Be self-funding from our own activities
- Undertake growth in a sustained and planned manner
- Practise and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

The Charity maintains the land and property at the Sustainability Centre.

Its receipts consist mainly of:

- Rent receipts for buildings and land occupied by tenant partners
- Covenanted donations from the South Downs Natural Burial Site.
- Income from eco Lodge and camping
- Donations from other charities, grant giving organisations and concerned individuals

Our dependence on external grant funding remains reduced. However, any expansion of revenue costs remains a challenge and therefore a limitation.

A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

5.1.7 Reserves

Reserves are managed in accordance with the Reserves Policy of the charity which is integrated into the budget setting and management processes.

The Charity holds the following Funds:

Reserve Funds:

Unrestricted reserve - £187,500 these funds are held in the Co-op deposit account

Non Allocated Funds - £61,374 (as at 31st December 2021)

These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.

These funds are held in CCLA's charities deposit fund.

CCLA manage funds for charities, large and small. Their funds are designed to be used on their own or in combination to match our charity's individual requirements.

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	
Report of the Trustees (Continued)						

Allocated Funds:

Total Sum £56,390 (as at 31st December 2021)

£52,432 is allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site.

These funds are held in CCLA's charities investment and fixed interest funds.

6. Grants and Donations

The Trust has received a number of grants and donations during this period including sponsorship of key events and capital projects. These include:

- Grants from East Hants District Council for Covid 19 relief £17,444
- Gift Aid: £683.63
- General Donations: £5,320 - allocated to education projects and to enhance facilities and services
- New Learning Centre: £19,388 donations towards eco refurbishment of the former MoD buildings
- Job Retention Scheme - Trust £3214.58 Foundation £3109.65

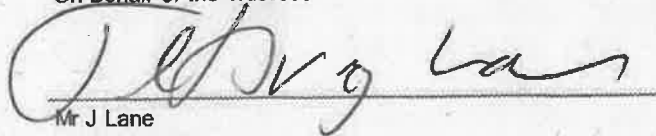
7. Future Plans

The Charity aims to:

- Uphold its core aims and principles going forward
- Re build our services to their former levels prior to the pandemic restrictions
- Integrate growth and development in a sustainable manner
- Identify opportunities to develop and showcase its aims in projects/partnerships/programmes

The principal growth area for the charity in the forthcoming period will be undertaking a phased capital improvements programme to the built infrastructure. The priority has been identified as the eco-retrofit of our existing education and administration building. Concept plans will need to be prepared and a detailed feasibility study undertaken. Alongside this we will need to increase our capacity to raise funds from external sources. Extending and developing services and partnerships to support well-being and nature therapy services, alongside our immersive education programmes is also prioritised.

On Behalf of the Trustees


 Mr J Lane
 Chair of Trustees

20/9/22

	Earthworks Trust Limited.			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	

Independent examiner's unqualified report to the trustees of Earthworks Trust Limited

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 20
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

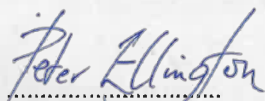
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin effective 1st January 2015
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Ellington

Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

19/09/2022

Date

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	
Trustees responsibilities in relation to the Financial Statements						

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

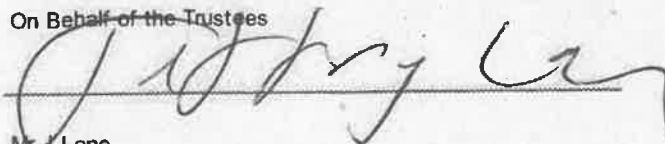
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Trustees


M.J. Lane
Chair of Trustees

	Earthworks Trust Limited			Charity No	1079888	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-21	To	Period end	31-Dec-21	

Section A

Statement of Financial Activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted Income funds £	Total this year £	Total last year £
Income and Endowments					
Note 4					
Donation and Legacies	Grants received	17,444	364,388	381,832	639,581
Charitable activities	Donations and gift aid	21,565	-	21,565	191,876
Investments	Income from trading subsidiaries and interest received	201,263	2,106	203,369	140,904
Other	Other trading income	10,415	-	10,415	20,962
Total Income		250,687	366,494	617,181	993,323
Expenditure					
Notes 5 - 7					
Charitable activities	Building operating costs, depreciation and provision of services	196,664	18,772	215,436	212,613
Other	Independent inspection, other professional and financial.	3,726	-	3,726	3,144
Total Expenditure		200,390	18,772	219,162	215,757
Net income/(expenditure)		50,297	347,722	398,019	777,566
Gross transfers between funds		203,366	- 203,366	-	-
Movement for year		253,663	144,356	398,019	777,566
Total funds brought forward		2,220,220	116,663	2,336,883	1,559,317
Total funds carried forward		2,473,883	261,019	2,734,902	2,336,883

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on Pages 12 and 13 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 14 to 24 form an integral part of these accounts.

Section B
Balance Sheet

		Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	Note 8	2,173,068	-	2,173,068	1,939,653
Investments	Note 9	102,181	56,930	159,111	154,605
Total fixed assets		2,275,249	56,930	2,332,179	2,094,258
Current assets					
Debtors	Note 10	541,516	-	541,516	368,799
Cash at bank and in hand		160,700	204,089	364,789	669,833
Total current assets		702,216	204,089	906,305	1,038,632
Creditors: amounts falling due within one year	Note 11	503,583		503,583	796,007
Net current assets/(liabilities)		198,633	204,089	402,722	242,625
Total assets less current liabilities		2,473,883	261,019	2,734,902	2,336,883
Creditors: amounts falling due after one year	Note 11	-	-	-	-
Net assets		2,473,883	261,019	2,734,902	2,336,883
Funds of the Charity					
Unrestricted funds	Note 12	2,473,883		2,473,883	2,220,220
Restricted funds	Note 13		261,019	261,019	116,663
Total Charity funds		2,473,883	261,019	2,734,902	2,336,883

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The notes on pages 14-24 form an integral part of these accounts.

The financial statements were approved by the Board of Trustees and signed by trustees on behalf of all the trustees as follows:

Signature	Print Name	Date of approval
	JEFFREY LANE	20/6/22

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost convention, with the exception of investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice, applicable Accounting Standards and the Charities Act 2011.

The particular accounting policies followed are set out below.

1.2 Exemption from preparing consolidated financial statements

The financial statements contain information about Earthworks Trust Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

1.3 Change in basis of accounting

There have been no changes to the basis of accounting.

1.4 Changes to previous accounts

There are no adjustments to previous accounts.

Note 2 Accounting policies**ASSETS**

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Investments Investments in securities are valued at closing realisable prices at the balance sheet date. The difference between opening and closing valuation of securities is realised as a gain or loss in the income and expenditure account.

Capital Grants Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy (below). The restricted fund is transferred to general funds on acquisition of the related assets and is not amortised over the life of the assets. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance method over their expected useful economic lives as follows:

Freehold property and refurbishments at varying rates on cost

Plant and machinery at varying rates on cost

Outdoor construction at varying rates on cost.

INCOME AND ENDOWMENTS

Recognition of incoming resources Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the chairites control including receipts which are subject to restrictions because potential withholding is in control of the charity.

Incoming resources with related expenditure Where incoming resources have significant related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts and is described in the Trustees Annual Report.

Note 2 Accounting policies (continued)**EXPENDITURE AND LIABILITIES**

Liability recognition Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

VAT VAT which cannot be recovered is included with the expense to which it relates.

Taxation As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Resource allocation Resources expended are allocated to particular activities where the cost relates directly to that activity.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Funds held by the charity Funds held are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees

Designated/restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted purposes.

Note 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Note 4 Analysis of Income and Endowments

	Analysis	Unrestricted funds	Restricted income funds	Total This year	Total Last year
		£	£	£	£
Donations and Legacies	Capital grants	-	364,388	364,388	617,797
	Revenue grants	17,444	-	17,444	21,784
	Total	17,444	364,388	381,832	639,581
Charitable Activities	Donations received	20,881	-	20,881	3,087
	Gift aid	684	-	684	188,789
	Total	21,565	-	21,565	191,876
Investment Income	Income from trading subsidiaries	200,678	-	200,678	132,332
	Gain on Investment (Restricted Fund)	-	2,106	2,106	3,846
	Bank interest	584	-	584	4,726
	Total	201,263	2,106	203,369	140,904
Other Incoming resources	Rental income	7,200	-	7,200	7,594
	CJRS (Furlough) grant income	3,215	-	3,215	13,368
	Total	10,415	-	10,415	20,962
Total Income (See SOFA)		250,687	366,494	617,181	993,323

Note 5 Analysis of Expenditure

Analysis		Unrestricted funds	Restricted income funds	Total This year	Total Last year
		£	£	£	£
Charitable activities	Rates, water and service charges	4,649	-	4,649	2,826
	Insurance	13,932	-	13,932	12,512
	Office Salaries/Payroll	26,488	-	26,488	39,956
	Fundraising activities	-	-	-	71
	Equipment repairs and renewals	1,450	-	1,450	-
	Sundry outgoings	120	-	120	144
	Subscriptions	85	-	85	-
	Depreciation of tangible fixed assets	25,786	-	25,786	26,958
	Legal and Professional Fees	1,016	-	1,016	-
	Grant Expenditure	871	18,772	19,643	919
	Grants payable to subsidiaries	122,265	-	122,265	129,226
	Total	196,664	18,772	215,436	212,612
Other	Independent Accountant's inspection / Audit	750	-	750	750
	Accountancy and book keeping costs	1,840	-	1,840	1,723
	Bank charges	1,136	-	1,136	671
	Total	3,726	-	3,726	3,144
Total Expenditure (see SOFA)		200,390	18,772	219,162	215,757

The charity has no divisible charitable activities, as its sole charitable activity is the maintenance of the grounds. Therefore, reallocation of support and governance costs are not possible

Note 6 Trustee remuneration and staff costs (Included in expenditure)

There were no trustees' remuneration or other benefits for the period ended 31 December 2021 or 31 December 2020.

Earthworks Trust Limited has four part time employees (equalling 1.5 FTE) totalling £26,488.

Note 7 Details of certain items of expenditure (included in expenditure)

Analysis		This year £	Last year £
Trustee expenses	Number of trustees who were paid expenses	zero	zero
	Nature of the expenses	-	-
	Total	-	-

The above expense were waived and gifted back to the Trust and treated as donations.

Analysis		This year £	Last year £
Fees for examination or audit of the accounts	Independent examiner's or auditors' fees	750	750
	Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	1,840	1,723
	Total	2,590	2,473

Staff Costs

Salaries and wages
Social security
Pension costs
Other employee
Total staff costs

This year £	Last year £
24,676	39,182
1,177	367
636	408
-	-
26,488	39,956

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Average head count in the year

The parts of the charity in which the employees work

Fundraising
Charitable Activities
Governance
Other
Total

This year Number	Last year Number
1	1
1	1
1	1
1	1
4	4

Note 8 Tangible fixed assets**8.1 Cost or valuation**

	Freehold property £	Plant and machinery £	Outdoor construction £	Total £
Balance brought forward	2,202,285	178,388	69,988	2,450,660
Transfers	-	-	-	-
Additions	257,002	-	2,200	259,202
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	2,459,287	178,388	72,188	2,709,863

8.2 Accumulated depreciation and impairment provisions

	Freehold property £	Plant and machinery £	Outdoor construction £	Total £
Balance brought forward	269,053	176,481	65,473	511,007
Depreciation charge for year	23,364	1,042	1,381	25,787
Impairment provisions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	292,417	177,523	66,854	536,794

8.3 Net book value

Brought forward	1,933,232	1,906	4,515	1,939,653
Carried forward	2,166,870	865	5,334	2,173,068

Note 9 Investments**9.1 Cost or market valuation**

	Shares in group undertakings	Listed investments	Total
	£	£	£
At 1 January 2021	2	154,603	154,605
Revaluations	-	2,106	2,106
Additions	-	2,400	2,400
Disposals	-	-	-
Balance carried forward	2	159,109	159,111

9.2 Net book value

Brought forward	2	154,603	154,605
Carried forward	2	159,109	159,111

Note 10 Debtors and prepayments**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts owed by group undertakings	541,436	368,758	-	-
Other debtors	80	41	-	-
Total	541,516	368,799	-	-

Note 11 Creditors and accruals**Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Bank loans and overdrafts	-	-	-	-
Deferred Income	-	345,000	-	-
Trade creditors	799	88,212	-	-
Amounts owed to group undertakings	498,860	361,720	-	-
Other creditors	3,924	1,075	-	-
Total	503,583	796,007	-	-

Note 12 Unrestricted Funds

		This year	Last year
		£	£
General funds	Analysis		
	Balance brought forward	2,220,220	1,015,872
	Net incoming resources	50,297	156,462
	Transfer to restricted funds	203,366	1,047,886
	Balance carried forward	2,473,883	2,220,220
Represented by :	Fixed assets	2,275,249	2,035,577
	Net current assets	198,633	956,425
	Long term liabilities	-	-
	Balance carried forward	2,473,883	2,992,002
Total Funds		2,473,883	2,992,002

Note 13 Restricted income funds**Movements of major funds****Restricted funds**

	Fund balances brought forward	Transfers to restricted funds	Income	Expenditure	Fund balances carried forward
	£	£	£	£	£
Burial site	52,434	2,400	2,096	-	56,930
EHDC - Improvement	4,240	-	-	4,240	-
SDNPA Covid 19 Recovery	23,500	-	-	11,000	12,500
Restricted - Various	3,532	-	45,000	3,532	45,000
Wetherdown Lodge 2 (New Learning Centre)	32,957	- 205,756	319,388	-	146,589
Total Restricted Funds	116,663	- 203,356	366,484	18,772	261,019

Wetherdown Lodge 2 - Transfers to restricted funds comprises £205,756 spent on capital asset additions

Note 13 Restricted Income Funds Cont.**Unrestricted Funds**

	Fund balances brought forward	Transfers between funds	Income	Expenditure	Fund balances carried forward
Designated Funds					
General Reserves	57,024	4,350	-	-	61,374
Gift Aid on NLC Donation	187,500		-	-	187,500
General Funds	1,975,697	199,015	250,687	200,390	2,225,009
Total Unrestricted Funds	2,220,221	203,365	250,687	200,390	2,473,883
Total Funds	2,336,884	-	617,171	219,162	2,734,902

The restricted funds include:

EHDC - Maintenance

EHDC - Improvement

WetherDown Lodge 2

Grant for landscape maintenance over 5 years

Grant for landscaping improvements (frontage and car park)

Donations from various sources towards New Learning Centre

Transfers between funds

	Reason for transfer	Amount (£)
Between unrestricted and restricted funds	This fund was kept in an investment fund. Not all income was required for the site management and burial commitments.	2,400
Between restricted and unrestricted funds	In line with the accounting policy for Assets; Capital Grants a one off transfer was made from restricted to unrestricted funds on capitalisation of expenditure in relation to WetherDown Lodge 2 (New Learning Centre)	205,756
Between unrestricted and designated funds	Operational Costs have increased, therefore the 2 months reserves have also increased.	4,350

Designated funds

	Purpose of the designation	Amount
General Reserves	These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.	61,374
Gift Aid on NLC Donation	These funds are held following a decision by the trustees to ensure any exceptional items can be met. The funds arose from a gift aid claim on a large donation in respect of the new learning centre	187,500

Note 14 Related Party Transactions

Balance outstanding to Earthworks Foundation Limited:

Opening balance (01/01/21)	£361,720
Plus: Committed Donations to Foundation in year	£122,265
Less: Cash Transferred During the Year	<u>£14,875</u>
Closing Balance (31/12/21)	£498,860

Balance outstanding from South Downs Natural Burial Limited:

Opening balance (01/01/21)	£367,913
Donations from SDNB Limited in year	£200,678
Less: Cash Transferred During the Year	<u>£28,000</u>
Closing Balance (31/12/21)	£540,591

Balances outstanding from Wood4Heat Limited:

Opening balance (01/01/21)	£845
Donations in year	<u>£0</u>
Closing Balance (31/12/21)	£845

Note 15 Ultimate Controlling Party

The charity was under the control of the trustees throughout the year.

EARTHWORKS TRUST LIMITED

England & Wales - Charity number 1079866

Accounts

Earthworks Trust Limited			Charity No	1079866	CC17a
			Company No	03011755	
Annual accounts for the period					
Period start	01-Jan-20	To	Period end	31-Dec-20	

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-20	To	Period end	31-Dec-20	

Important information

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006 are as follows:

Mr H M Clarke
 Ms V Gould
 Mrs M T Harland
 Mrs R James (Appointed 18.06.2020)
 Mr J R Saulet
 Mrs M Rivett (Resigned 19.11.2020)
 Mr B Lamacraft (Resigned 16.06.2020)
 Mr T Rollinson
 Mr J Lane
 Mr C R Hillyer

Registered Office:

The Sustainability Centre
 Droxford Road
 East Meon
 Petersfield
 Hampshire
 GU32 1HR

Independent Examiner:

Triple Bottom Line Accounting Limited
 The Enterprise Centre
 University of East Anglia
 Norwich
 NR4 7TJ

Bankers:

The Co-operative Bank
 PO Box 250
 Skelmersdale
 WN8 6WT

Accountants:

Triple Bottom Line Accounting Limited
 The Enterprise Centre
 University of East Anglia
 Norwich
 NR4 7TJ

Senior member of staff in charge of day to day operations:

Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-20	To	Period end	31-Dec-20	
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	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-20	To	Period end	31-Dec-20	
Report of the Trustees						

Reference and administrative details

Charity number 1079866

Company registration number 03011755

Registered Office: The Sustainability Centre
Droxford Road
East Meon
Petersfield
Hampshire
GU32 1HR

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006 are as

Mr H M Clarke
Ms V Gould
Mrs M T Harland
Mrs R James (Appointed 18.06.2020)
Mr J R Saulet
Mrs M Rivett (Resigned 19.11.2020)
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Independent Examiner: Triple Bottom Line Accounting Limited
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PO Box 250
Skelmersdale
WN8 6WT

Senior member of staff in charge of day to day operations:
Ms C M Seaward

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-20	To	Period end	31-Dec-20	
Report of the Trustees (Continued)						

1. Trustees Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin effective 1st January 2015

1.1 Objectives of the Charity

The mission statement of Earthworks Trust is:

to demonstrate, develop and promote knowledge, skills and lifestyles that improve people's quality of life without damaging the local or global environment.

With a holistic, practical and creative approach to education the Sustainability Centre is here to explore how we can all make greener, healthier and more ethical choices.

In pursuing this mission, we welcome families and schools; professionals and special interest groups; children and young people; adult learners; casual visitors, and simply anyone with an interest in what we do.

We nurture people and ideas and in an increasingly uncertain world, we aim to provide positive messages and practical solutions for dynamic, creative change.

1.2 Public Benefit

The Charity manages its site and education programmes to maximise public benefit in the delivery of its mission.

The 55 acre site is managed to benefit biodiversity and people. Visitors are welcome to enjoy the grounds at no charge. Due to the government restrictions put in place to manage the corona virus pandemic public access to the site has been limited to the public rights of way network. The site has been closed for much of the year. The Charity delivers learning opportunities for young people and adult learners throughout the year. Our Education programme has also been affected by the government restrictions resulting from the corona virus pandemic and many of our programmes have not been operational on site for much of the year. A modest online learning programme has been created.

In the delivery of our mission statement we aim to manage our land, our charity and our businesses as working examples of sustainability.

We practise and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

We offer opportunities for volunteers to support the work of the charity in a variety of ways. This includes practical hands-on tasks, support to office and administration as well as Trustees and advisors. Much of these activity have been affected by government restrictions in place in response the corona virus pandemic. As restrictions were eased activity has resumed.

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Report of the Trustees (Continued)

2. Achievement and Performance - Earthworks Trust, Charity no 1079866

The Charity maintains the land and property at the Sustainability Centre and its receipts consist mainly of rent; covenanted donations from the South Downs Natural Burial Site; and donations from other charities, grant giving organisations and individuals. External grant funding and Emergency Corona Virus grants and the furlough scheme have been essential to the Charities ability to continue to operate.

Capital works began in March 2020 to undertake a comprehensive eco-retrofit to the main accommodation building. Although affected by corona virus restrictions, the contract was in place and work on site continued throughout the year. A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

This year has seen the Sustainability Centre continue to focus on consolidating the growth achieved in the previous period whilst continuing to develop and deliver a quality service to customers, learners and visitors. Partnership working and delivery of services in partnership with others remain growing areas. The Charity has identified limited space for growth until additional indoor space is built.

2.1 Key Activities

2.1.1 Governance

- Welcomed new Trustees to The Board to broaden skills and expertise available to the Charity
- Acknowledged the valuable contribution made by Chair and Vice Chair of The Board
- Continued to deliver quality outputs in accounting and reporting to the Board of Trustees
- Continued to maintain high standards of scrutiny and management of the Charity and its associated enterprises and assets

2.1.2 Social

- Continued to support and deliver learning opportunities in an imaginative and creative way to deliver the aims of the charity
- Worked successfully with funders to create new opportunities in an imaginative and creative way to deliver the aims of the charity
- Enabled and supported teachers and learners to gain new skills and understanding of sustainable living
- Developed all areas of activities whilst maintaining standards
- Offered a quality experience to increasing numbers of volunteers
- Offered training opportunities for adults through our courses programme
- Provided a quality bespoke service to bereaved families seeking natural burials
- Worked in partnership with others to achieve shared goals and develop mutual interests
- Welcomed groups and individuals to enjoy staying in the hostel and campsite
- Organised a variety of public events on our site
- Attended a variety of community and business events to showcase The Sustainability Centre
- Hosted a variety of events for external groups, organisations and businesses
- Supported the learning and development of our own staff and volunteers
- Continued to maintain and develop partnership working both on site and off-site with enterprises and small businesses that enhance the aims of the charity.

2.1.3 Environmental

- Continued to manage our site to maintain and enhance its biodiversity
- Provided opportunities for people to appreciate the natural beauty of our site and surrounding area of the South Downs National Park
- Worked in Partnership with South Downs National Park to support projects and initiatives through their Sustainable Communities Grant Fund
- Offered advice to community projects and other organisations about organisational development and practical solutions
- Provided access to visitors to our 55 acre site
- Provided community re-cycling stations
- Continued to maintain consideration of the impact of our own activities on the local and global environment.

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Report of the Trustees (Continued)						

2.1 Key Activities Cont.

2.1.4 Capital Improvement Programme

• Our planned programme of capital improvements works continues to move forward with two major buildings needing a complete update and refurbishment. Major capital work began in March on the accommodation building to undertake an eco retrofit. All funds were in place for this work. Further funds are being sought to support the rest of the capital improvement programme. Fundraising is a priority to enable further works to begin soon. The implementation of these works will enable the Charity to deliver improved and increased services and additional overnight accommodation for residential courses and eco tourism.

2.1.5 Training and Development

• Training and skills development in the environmental and sustainable development sector continues to be an important area.

• Demand for bookings for schools, courses and bushcraft activities were severely affected by the pandemic restrictions and many refunds were issued. The underlying trend continues to show a steady demand.

• The John Muir Award programme continues to be delivered here and is a flagship for the South Downs National Park.

• Additional wellbeing programmes have been provided to small groups of adults and young people.

• We continue to develop partnerships and networks to support our specialist and short residential courses.

2.1.6 Growth and Development

• Under 18s Education Programme continues to be much in demand both for day visits and residential courses. Our priority capital improvement project seeks to respond to this need by providing a dedicated under 18s learning zone.

• The Young Natural Ambassadors Bursary to support the training of under 25's is well established, but over subscribed. It is hoped that we will attract additional funding to support its further development.

• Our programme for adult learning has been developed further so we are able to offer a greater variety of short courses. Online bookings and improved marketing support high levels of bookings.

• Accommodation bookings continue to show a steady demand. Re-furbishment of the (at present semi-derelict) east wing of Wetherdown Lodge is an important element of our vision for growth.

• An integrated marketing and promotional strategy is now in place and informs greater co-operation on shared marketing across the organisation has been achieved. Our website continues to be designed and administered in-house and grows alongside our own development.

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	Period start	01-Jan-20	To	Period end	31-Dec-20	
Report of the Trustees (Continued)						

3. Partnership working

The Sustainability Centre continues to work in partnership with a number of organisations that are housed on site to extend the reach of our own capacity. Their aims and key activities contribute something significant in addition to our own activities and programmes. We nurture and support the development of small businesses who share our ethos and values.

- **Fitzroy Rural Skills Project** – a social enterprise project to engage adults with learning disabilities in practical work-based activities
- **Beech Cafe** - Organic, fair-trade café and caterers
- **ERS** – Event Services Management for Recycling and re-use.

4. South Downs Natural Burials

South Downs Natural Burial Site continues to be a major contributor of funds this year with £132,332 covenanted to Earthworks Trust.

The site is highly regarded and the service given by the staff contributes to the site's recognition as an exemplar.

5. Statement of Trustees' Responsibilities

The Trustees are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for the period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charity SORP
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.
- arrange for the preparation of accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in the business name.
- safeguard the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

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Report of the Trustees (Continued)						

5.1 Structure, governance and management

5.1.1 Constitution

The Earthworks Trust is Charity No. 1079866 governed by a Trust Deed. Earthworks Trust Ltd is a Company No. 03011755 governed by its Memorandum and Articles of Association.

Every new Trustee is provided with copies of these operational documents. No changes in the objectives have occurred since the last annual report. The key objective is environmental education and is enhanced by the many practical demonstration areas on site: eco-renovated and new buildings, renewable technology, the management of conservation habitats and gardens, and woodland restoration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

5.1.2 Equal Opportunity

The Trustees cover a wide range of ages and skills and we continue to work towards a balanced gender mix. The Trustees carry out an audit of skills from time to time and continue to encourage the inclusion of volunteers in the broad mix of skills needed to develop the work. Training is provided to develop the more traditional business, professional and educational skills that are generally provided by the Trustees and staff.

5.1.3 Policies and Risk Management

A handbook providing policy and operational guidance is provided to all volunteers, staff and Trustees. Risk assessments, health and safety, food hygiene and induction training are provided by staff. Funding for training is sought to develop best practice and skills development. As an on going process the Trustees assess the level of risk in relation to governance, service delivery, employment, health and safety, child protection, financial management and information management. The Trustees keep under review the major strategic business and operation risks that the charity and company face and ensure that monitoring systems have been established so that the necessary steps can be taken to lessen risks.

5.1.4 Management and Organisation Structure

Management of the Trust, the trading arm of the Earthworks Foundation and South Downs Natural Burial Site continues in a consolidated fashion. Management of all three entities is done centrally under the umbrella of The Sustainability Centre. The Trustees meet bi-monthly and are responsible for the strategic direction and overview of the work of the Charity. The Chair of the Trust liaises with a senior member of staff in order to oversee the management of the Charity. A nominated Executive Committee continues to meet every month to liaise with the board of Directors and key staff to maintain a close working relationship with the Company and streamline the decision making process.

During this period Jeff Lane was appointed as the Chair of the Board of Trustees and Colin Hillyer was appointed as Vice Chair.

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Report of the Trustees (Continued)						

5.1.5 Appointment of New Trustees

A skills audit assesses skills and training needs in line with priority activities within the business plan. The appointment of new Trustees is undertaken in accordance with adopted guidelines and procedures. This includes application, induction, probationary period and formal adoption as a member of The Board.

5.1.6 Review of Financial Position

We aim to:

- Be self-funding from our own activities
- Undertake growth in a sustained and planned manner
- Practise and promote sustainability as a process of making decisions which balance economic, social and environmental factors for positive benefit.

The Charity maintains the land and property at the Sustainability Centre.

Its receipts consist mainly of :

- Rent receipts for buildings and land occupied by tenant partners
- Covenanted donations from the South Downs Natural Burial Site.
- Income from eco Lodge and camping
- Donations from other charities, grant giving organisations and concerned individuals

Our dependence on external grant funding remains reduced. However, any expansion of revenue costs remains a challenge and therefore a limitation.

A number of significant projects remain in development as they will rely heavily on successfully attracting external grant aid or funding for capital projects.

5.1.7 Reserves

Reserves are managed in accordance with the Reserves Policy of the charity which is integrated into the budget setting and management processes.

The Charity holds the following Funds:

Reserve Funds:

Unrestricted reserve - £187,500 these funds are held in the Co-op deposit account

Non Allocated Funds - £57,024 (as at 31st December 2020)

These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.

These funds are held in CCLA's charities deposit fund.

CCLA manage funds for charities, large and small. Their funds are designed to be used on their own or in combination to match our charity's individual requirements.

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Report of the Trustees (Continued)						

Allocated Funds:

Total Sum £52,432 (as at 31st December 2020)

£52,432 is allocated for essential future spending to meet future site management and burial commitments arising from pre-sold plots on the South Downs Natural Burials Site.

These funds are held in CCLA's charities investment and fixed interest funds.

6. Grants and Donations

The Trust has received a number of grants and donations during this period including sponsorship of key events and capital projects. These include:

- Grants from East Hants District Council for Covid 19 relief £21,334
- Grant Aid: We received £36,450
- Gift Aid: £128,919
- General Donations: £7,000 - allocated to education projects and to enhance facilities and services
- New Learning Centre: £890,264 donations towards eco re-furbishment of the former MoD buildings
- Job Retention Scheme - Trust £13,367.84 Foundation £62,176

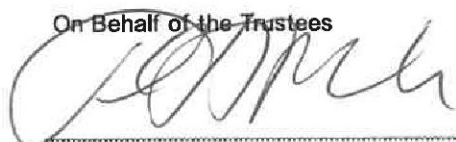
7. Future Plans

The Charity aims to:

- Uphold its core aims and principles going forward
- Re build our services to their former levels prior to the pandemic restrictions
- Integrate growth and development in a sustainable manner
- Identify opportunities to develop and showcase its aims in projects/partnerships/programmes

The principal growth area for the charity in the forthcoming period will be undertaking a phased capital improvements programme to the built infrastructure. The priority has been identified as the eco-retrofit of our existing education and administration building. Concept plans will need to be prepared and a detailed feasibility study undertaken. Alongside this we will need to increase our capacity to raise funds from external sources. Extending and developing services and partnerships to support well-being and nature therapy services, alongside our immersive education programmes is also prioritised.

On Behalf of the Trustees



Mr J Lane
Chair of Trustees

22/5/21

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
	Period start	01-Jan-20	To	Period end	31-Dec-20	

Independent examiner's unqualified report to the trustees of Earthworks Trust Limited

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 20
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin effective 1st January 2015
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


 Peter Ellington

Triple Bottom Line Accounting Limited
 The Enterprise Centre
 University of East Anglia
 Norwich
 NR4 7TJ

22/09/2021
 Date

	Earthworks Trust Limited			Charity No	1079866	CC17a
				Company No	03011755	
	Annual accounts for the period					
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Trustees responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

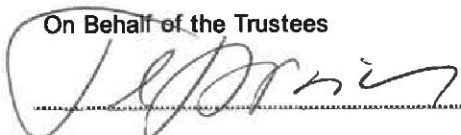
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Trustees



Mr J Lane
Chair of Trustees

22/5/21

	Earthworks Trust Limited			Charity No	1079866	CC17a
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Section A Statement of Financial Activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Income and Endowments		Note 4			
Donation and Legacies	Grants received	21,784	617,797	639,581	560,960
Charitable activities	Donations and gift aid	191,876	-	191,876	5,485
Investments	Income from trading subsidiaries and interest received	137,058	3,846	140,904	151,778
Other	Other trading income	20,962	-	20,962	10,107
Total Income		371,680	621,643	993,323	728,330
Expenditure		Notes 5 - 7			
Charitable activities	Building operating costs, depreciation and provision of services	212,074	539	212,613	176,889
Other	Independent inspection, other professional and financial.	3,144	-	3,144	3,654
Total Expenditure		215,218	539	215,757	180,543
Net income/(expenditure)		156,462	621,104	777,566	547,787
Gross transfers between funds		1,047,886	-1,047,886	-	-
Movement for year		1,204,348	- 426,782	777,566	547,787
Total funds brought forward		1,015,872	543,445	1,559,317	1,011,530
Total funds carried forward		2,220,220	116,663	2,336,883	1,559,317

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on Pages 12 and 13 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 14 to 24 form an integral part of these accounts.

Section B
Balance Sheet

		Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	Note 8	1,939,653	-	1,939,653	914,939
Investments	Note 9	102,171	52,434	154,605	148,091
Total fixed assets		2,041,824	52,434	2,094,258	1,063,030
Current assets					
Debtors	Note 10	368,799	-	368,799	236,489
Cash at bank and in hand		605,604	64,229	669,833	483,129
Total current assets		974,403	64,229	1,038,632	719,618
Creditors: amounts falling due within one year	Note 11	451,007	345,000	796,007	223,331
Net current assets/(liabilities)		523,396	- 280,771	242,625	496,287
Total assets less current liabilities		2,565,220	- 228,337	2,336,883	1,559,317
Creditors: amounts falling due after one year	Note 11	-	-	-	-
Net assets		2,565,220	- 228,337	2,336,883	1,559,317
Funds of the Charity					
Unrestricted funds	Note 12	2,220,220		2,220,220	1,015,872
Restricted funds	Note 13		116,663	116,663	543,445
Total Charity funds		2,220,220	116,663	2,336,883	1,559,317

Section B**Balance Sheet (Continued)**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

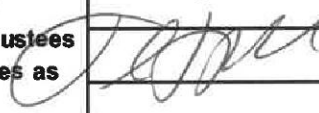
(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The notes on pages 14-24 form an integral part of these accounts.

The financial statements were approved by the Board of Trustees and signed by trustees on behalf of all the trustees as follows:

Signature	Print Name	Date of approval
	Jeffrey Lane	22/5/20

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost convention, with the exception of investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice, applicable Accounting Standards and the Charities Act 2011.

The particular accounting policies followed are set out below.

1.2 Exemption from preparing consolidated financial statements

The financial statements contain information about Earthworks Trust Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

1.3 Change in basis of accounting

There have been no changes to the basis of accounting.

1.4 Changes to previous accounts

There are no adjustments to previous accounts.

Note 2 Accounting policies**ASSETS**

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Investments Investments in securities are valued at closing realisable prices at the balance sheet date. The difference between opening and closing valuation of securities is realised as a gain or loss in the income and expenditure account.

Capital Grants Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy (below). The restricted fund is transferred to general funds on acquisition of the related assets and is not amortised over the life of the assets. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance method over their expected useful economic lives as follows:

Freehold property and refurbishments at varying rates on cost

Plant and machinery at varying rates on cost

Outdoor construction at varying rates on cost

INCOME AND ENDOWMENTS

Recognition of incoming resources Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the chairites control including receipts which are subject to restrictions because potential withholding is in control of the charity.

Incoming resources with related expenditure Where incoming resources have significant related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts and is described in the Trustees Annual Report.

Note 2 Accounting policies (continued)**EXPENDITURE AND LIABILITIES**

Liability recognition Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

VAT VAT which cannot be recovered is included with the expense to which it relates.

Taxation As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Resource allocation Resources expended are allocated to particular activities where the cost relates directly to that activity.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Funds held by the charity Funds held are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees

Designated/restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted purposes.

Note 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Note 4 Analysis of Income and Endowments

		Unrestricted funds	Restricted income funds	Total This year	Total Last year
Analysis		£	£	£	£
Donations and Legacies	Capital grants	-	617,797	617,797	542,173
	Revenue grants	21,784	-	21,784	18,787
	Total	21,784	617,797	639,581	560,960
Charitable Activities	Donations received	3,087	-	3,087	4,498
	Gift aid	188,789	-	188,789	987
	Total	191,876	-	191,876	5,485
Investment income	Income from trading subsidiaries	132,332	-	132,332	145,967
	Gain on Investment (Restricted Fund)	-	3,846	3,846	4,468
	Bank interest	4,726	-	4,726	1,343
	Total	137,058	3,846	140,904	151,778
Other incoming resources	Rental income	7,594	-	7,594	10,107
	CJRS (Furlough) grant income	13,368	-	13,368	-
	Total	20,962	-	20,962	10,107
Total Income (See SOFA)		371,680	621,643	993,323	728,330

Note 5 Analysis of Expenditure

Analysis		Unrestricted funds	Restricted income funds	Total This year	Total Last year
		£	£	£	£
Charitable activities	Rates, water and service charges	2,826	-	2,826	5,759
	Insurance	12,512	-	12,512	11,901
	Office Salaries/Payroll	39,956	-	39,956	31,311
	Fundraising activities	71	-	71	13,781
	Sundry outgoings	144	-	144	76
	Depreciation of tangible fixed assets	26,958	-	26,958	26,535
	Legal and Professional Fees	-	-	-	1,009
	Grant Expenditure	380	539	919	18,787
	Grants payable to subsidiaries	129,226	-	129,226	67,192
	Total	212,073	539	212,612	176,351
Other	Independent Accountant's inspection / Audit	750	-	750	750
	Accountancy and book keeping costs	1,723	-	1,723	2,210
	Bank charges	671	-	671	694
	Bank interest	-	-	-	-
	Total	3,144	-	3,144	3,654
Total Expenditure (see SOFA)		215,217	539	215,756	180,005

The charity has no divisible charitable activities, as its sole charitable activity is the maintenance of the grounds. Therefore, reallocation of support and governance costs are not possible

Note 6 Trustee remuneration and staff costs (included in expenditure)

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 or 31 December 2019.

Earthworks Trust Limited has four part time employees (equalling 1.5 FTE) totalling £31,311.

Note 7 Details of certain items of expenditure (included in expenditure)

Analysis		This year £	Last year £
Trustee expenses	Number of trustees who were paid expenses	zero	zero
	Nature of the expenses	-	-
	Total	-	-

The above expense were waived and gifted back to the Trust and treated as donations.

Analysis		This year £	Last year £
Fees for examination or audit of the accounts	Independent examiner's or auditors' fees	750	750
	Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	1,723	2,210
	Total	2,473	2,960

Staff Costs

	This year £	Last year £
Salaries and wages	39,182	28,054
Social security	367	2,688
Pension costs	408	568
Other employee	-	-
Total staff costs	39,956	31,311

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	1	1
	Charitable Activities	1	1
	Governance	1	1
	Other	1	1
	Total	4	4

Note 8 Tangible fixed assets**8.1 Cost or valuation**

	Freehold property	Plant and machinery	Outdoor construction	Total
	£	£	£	£
Balance brought forward	1,151,998	177,003	69,988	1,398,989
Transfers	-	-	-	-
Additions	1,050,287	1,385	-	1,051,671
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	2,202,285	178,388	69,988	2,450,660

8.2 Accumulated depreciation and impairment provisions

	Freehold property	Plant and machinery	Outdoor construction	Total
	£	£	£	£
Balance brought forward	248,153	172,250	63,647	484,050
Depreciation charge for year	20,900	4,231	1,826	26,957
Impairment provisions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Balance carried forward	269,053	176,481	65,473	511,007

8.3 Net book value

Brought forward	903,845	4,753	6,341	914,939
Carried forward	1,933,232	1,906	4,515	1,939,653

Note 9 Investments**9.1 Cost or market valuation**

	Shares in group undertakings	Listed investments	Total
	£	£	£
At 1 January 2020	2	148,089	148,091
Revaluations	-	3,846	3,846
Additions	-	2,668	2,668
Disposals	-	-	-
Balance carried forward	2	154,603	154,605

9.2 Net book value

Brought forward	2	148,089	148,091
Carried forward	2	154,603	154,605

Note 10 Debtors and prepayments**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts owed by group undertakings	368,758	236,437	-	-
Other debtors	41	51	-	-
Total	368,799	236,488	-	-

Note 11 Creditors and accruals**Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Bank loans and overdrafts	-	-	-	-
Deferred Income	345,000	-	-	-
Trade creditors	88,212	-	-	-
Amounts owed to group undertakings	361,720	220,825	-	-
Other creditors	1,075	2,507	-	-
Total	796,007	223,332	-	-

Note 12 Unrestricted Funds

		This year £	Last year £
General funds	Analysis		
	Balance brought forward	1,015,872	966,894
	Net incoming resources	156,462	1,684
	Transfer to restricted funds	1,047,886	47,294
	Balance carried forward	2,220,220	1,015,872
Represented by :	Fixed assets	2,041,824	944,635
	Net current assets	523,396	496,287
	Long term liabilities	-	-
	Balance carried forward	2,565,220	1,440,922
	Total Funds	2,565,220	1,440,922

Note 13 Restricted income funds**Movements of major funds****Restricted funds**

	Fund balances brought forward £	Transfers to restricted funds £	Income £	Expenditure £	Fund balances carried forward £
Burial site	46,187	2,400	3,847	-	52,434
EHDC - Maintenance	539	-	-	539	-
EHDC - Improvement	4,240	-	-	-	4,240
SDNPA Covid 19 Recovery	-	-	23,500	-	23,500
Restricted - Various	-	-	3,532	-	3,532
Wetherdown Lodge 2 (New Learning Centre)	492,479	- 1,050,287	590,765	-	32,957
Total Restricted Funds	543,445	- 1,047,887	621,644	539	116,663

Wetherdown Lodge 2 - Transfers to restricted funds comprises £1,050,287 spent on capital asset additions

Note 13 Restricted Income Funds Cont.**Unrestricted Funds**

	Fund balances brought forward	Transfers between funds	Income	Expenditure	Fund balances carried forward
<u>Designated Funds</u>					
General Reserves	70,050	- 13,026	-	-	57,024
Gift Aid on NLC Donation	-	187,500	-	-	187,500
<u>General Funds</u>	945,822	873,413	371,680	215,218	1,975,697
Total Unrestricted Funds	1,015,872	1,047,887	371,680	215,218	2,220,221
Total Funds	1,559,317	-	993,324	215,757	2,336,884

The restricted funds include:

EHDC - Maintenance
EHDC - Improvement
WetherDown Lodge 2

Grant for landscape maintenance over 5 years
Grant for landscaping improvements (frontage and car park)
Donations from various sources towards New Learning Centre

Transfers between funds

	Reason for transfer	Amount (£)
Between unrestricted and restricted funds	This fund was kept in an investment fund. Not all income was required for the site management and burial commitments.	2,400
Between restricted and unrestricted funds	In line with the accounting policy for Assets; Capital Grants a one off transfer was made from restricted to unrestricted funds on capitalisation of expenditure in relation to WetherDown Lodge 2 (New Learning Centre)	1,050,287
Between unrestricted and designated funds	Operational Costs have decreased, therefore the 2 months reserves have also decreased.	- 13,026
Between unrestricted and designated funds	These funds have been chosen to be designated by the trustees and will be used on exceptional items	187,500

Designated funds

	Purpose of the designation	Amount
General Reserves	These funds are held in accordance with our policy to hold 2 months operational costs in reserve to ensure financial and operational stability.	57,024
Gift Aid on NLC Donation	These funds are held following a decision by the trustees to ensure any exceptional items can be met. The funds arose from a gift aid claim on a large donation in respect of the new learning centre	187,500

Note 14 Related Party Transactions

Balance outstanding to Earthworks Foundation Limited:

Opening balance (01/01/20)	£220,824
Plus: Committed Donations to Foundation in year	£129,226
Less: Cash Transferred During the Year	<u>-£11,670</u>
Closing Balance (31/12/20)	£361,720

Balance outstanding from South Downs Natural Burial Limited:

Opening balance (01/01/20)	£235,593
Donations from SDNB Limited in year	£132,332
Less: Cash Transferred During the Year	<u>£12</u>
Closing Balance (31/12/20)	£367,913

Balances outstanding from Wood4Heat Limited:

Opening balance (01/01/20)	£845
Donations in year	<u>£0</u>
Closing Balance (31/12/20)	£845

Note 15 Ultimate Controlling Party

The charity was under the control of the trustees throughout the year.