

REGISTERED COMPANY NUMBER: 03789945 (England and Wales)
REGISTERED CHARITY NUMBER: 1079865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The Gateway (Warrington) LTD

The Gateway (Warrington) LTD

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**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote any charitable purpose for the benefit of the community by advancement of education, the protection of health and the relief of poverty, sickness and distress. We are committed to ensuring expert, consistent and sustainable services are provided and promoting partnership working; networking and sharing of knowledge and skills. A community café, meeting and training rooms, a conference centre and exhibition area are all available for groups or individuals to use.

The trustees have considered the Charity Commission guidance on public benefit, including the guidance on public benefit and fee-charging, in shaping our objectives and planning our activities for the year. The Gateway Conference Centre and meeting rooms relies on grants, gifts-in-kind and income from renting the centre's facilities to voluntary and non-voluntary organisations. In the setting of the rate of hire and concessionary rates, the trustees give careful consideration to the accessibility of the conference facilities to organisations with low levels of funding.

Significant activities

The charity aims to assist the voluntary sector by providing affordable meeting and conference facilities at the Gateway.

In particular, the charity aims to:

- stimulate and support the development of voluntary and community activities,
- provide a 'first stop shop' for people needing advice, information and support,
- provide resources such as meeting rooms and spaces for community activities,
- develop and promote partnership working between voluntary and community groups, statutory bodies and local people.

In many ways, the Gateway is evidence of the commitment of all of those involved to put our customers and the wider community at the centre of all we do. By providing the facilities to access a range of vital services under one roof, the Gateway serves its clients in a way that suits them. It also helps the organisations based within it by enabling them to forge more efficient working relationships, which result in an ever-improving, seamless service for the people of Warrington.

The Gateway serves as a bridge between the local community, public sector and voluntary/community organisations and provides assistance, advice and guidance to cater for community need. It provides a much needed space for people from different backgrounds to engage and interact.

Volunteers

All our trustees also give of their time freely.

**Report of the Trustees
for the Year Ended 30 September 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main charitable activity of the Gateway is to provide voluntary sector organisations with affordable meeting rooms and conference facilities. By providing these facilities, the Gateway enables voluntary sector organisations to deliver their services to the community. The work of the Centre continues to be essential in these times of continuing hardship for many in our local community. Again, the financial year has continued to be challenging with difficulties for the whole sector. The Centre and its services is about enabling and helping people, and this year was no exception.

In partnership with the Citizens' Advice Warrington, the Gateway continued this year to fund the role of Gateway Advisor. One key way to assess our success over the financial year is to look at a summary of the numbers. We have provided signposting and information to over 8,300 people and emergency gateway advice services to 990 people. These figures are double those of the previous year.

The team have worked together to respond to new challenges that have arisen over the past year due to the effects of the pandemic and the cost of living crisis. It is undoubtedly the case that as funds continue to decrease, local residents will continue to need services and support.

During the year, our Centre has continued to return to more usual levels of activity, with organisations and groups using the spaces available for events and networking. These organisations and groups make a major contribution to the town by providing services and activities.

Regular groups have resumed meeting in the Centre, such as:

- Peer Talk - peer support group for people living with depression
- Bipolar UK - peer support group
- Warrington Speak Up - Self Advocacy Group
- Armed Forces Breakfast Club
- Headway - Brain injury association

We continue to provide affordable Town Centre accommodation, and our office space continues to be well occupied.

Unfortunately, our café remained closed this year, but we have encouraged tenants and users of the Centre to use this space to hold events and informal meetings. Such as Talking Point, Soup & a Chat and a Woman's Supper Club.

We have continued to receive compliments during the year, and take pride in the fact that we always offer a high quality service. We continue to ensure that our offer remains innovative and competitive compared to private sector organisations providing a similar service.

We have established profiles on Facebook and Twitter which forms part of our communication strategy.

We continue to be a Real Living Wage Employer, and as such annually review all salaries. Policies and procedures continue to be reviewed regularly.

Each year we work hard looking at the future sustainability of the Gateway, both in terms of maintaining our activities and looking at ways of reducing costs. Looking forward, we need to ensure we continue to raise our profile as a venue to attract new users, whilst continuing to offer a good service to our tenants and current users.

Fundraising activities

The charity continues to seek funding from various sources to support the work of the charity.

**Report of the Trustees
for the Year Ended 30 September 2023**

FINANCIAL REVIEW

Principal funding sources

The Centre continues to be a contact point, providing a managed workspace for like minded charities, offering support, information, advice and signposting for local people. We provide high quality meeting rooms and conference facilities and this continues to be our most important source of independent income.

Despite a very challenging economic climate, where continuing pressures mean organisations reduce training and conference expenditure, we continue to provide excellent services and value for money.

As with many charities the major area of concern is a financial one. The Covid 19 crisis has had a significant effect on our finances, and we are not yet in a position to predict the impact of this in the coming years. Though challenges continue, we have shown that we are innovative and flexible enough to rise to them.

**Report of the Trustees
for the Year Ended 30 September 2023**

FINANCIAL REVIEW

Reserves policy

In accordance with guidance given by the Charities commission for England and the legal obligations of the Gateway Trustees, a formal policy on reserves has been agreed.

The Trustees set a policy which requires reserves to be maintained at a level that ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Furthermore, a proportion of these reserves are required to be maintained in a readily realisable form.

Our Risks

The Gateway has a lease with Warrington Housing Association (WHA) which essentially provides rent free usage of space in return for the provision of agreed services. The current lease runs until 30 September 2028.

Warrington Housing Association appointed the Gateway to be their agents to provide centre management, promote the Gateway and its tenants in Warrington and to use the property for meeting, exhibition, conference and similar uses to support similar objectives. For this WHA will pay a facilities management fee to the Gateway. This contribution is reviewed annually in April.

The Gateway receives income in the form of room hire charges.

Due to the nature of the Gateway's funding streams and income generation there is always a risk of expenditure being in excess of budget because of uncertainty over room hire income and other unforeseen circumstances. This is monitored by the Trustees on a bi-monthly basis so that, where possible, steps can be taken to mitigate the impact of this. Whether or not this will impact on reserves will depend on the forecast results for the year. It may be the Trustees agree to use reserves, but only if assured that income will be generated within a 3-month period to replenish the required level of reserves. The Trustees are confident that the Charity will remain viable for the foreseeable future.

Monitoring and Reviewing Reserves

The Trustees recognise that the risks facing the Gateway are not constant. The view of risk will depend on how vulnerable income streams are and how healthy the financial forecasts are. Also, as an employer financial risk will change over time. The risks and therefore the level of reserves required will fluctuate. Accordingly, the Trustees have committed to review the reserves policy on an annual basis. This review will be carried out at the start of a new financial year at the same time as the annual budget is approved.

The required level of reserves in 2023/24

The Gateway currently has £177,320 cash at bank and in hand as reserves, and £45,719 in Investments.

The Trustees have concluded that the required level of reserves is between £113,531 and £200,093.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It considers risks associated with each stream of income and expenditure being different from that budgeted. Some of these risks have been identified above.

Having considered all the facts and information available at this time, the Trustees have concluded that the Charity should hold a level of reserves sufficient to fund the organisation in a period of unforeseen difficulties for a minimum period of six months and aspire to a maximum period of 12 months. This is a suitable length of time for the Trustee Board to consider options and to find a solution to any difficulties. If this is the case, consultation should commence with all staff in the likelihood of redundancies.

**Report of the Trustees
for the Year Ended 30 September 2023**

FINANCIAL REVIEW

If during this six-to-twelve-month period, the Trustees cannot find a solution to the financial problems then the Trustees may decide that the continuation of the organisation is not viable. In this circumstance the reserves would also need to be sufficient to bring the Gateway to a close. The Trustees anticipate that it would take the Gateway a further 3 months to trade down and relinquish all responsibility. It would be expected that staff would have been issued redundancy notices before this period to ensure solvency.

In the current financial period, the Trustees do not consider cessation to be a risk, due to the ongoing agreement with Warrington Housing Association and the organisations capacity to generate income.

To cover a complete close down of the organisation within a 26 to 52 week period, the Board would require 6-12 months operating costs at £91,258 to £177,820 (outlined below)

In addition, £22,273.25 is required for Statutory Redundancy payments.

At 30 September 2023, the designated fund held was £12,000 a description of which is given below.

The improvements to disabled access fund represents an allocation of monies in relation to capital expenditure incurred in previous periods in relation to improving the disabled access of The Gateway. The fund will be released evenly over the lease period in line with the depreciation policy. Balance - £12,000.

The Charity holds as custodians £21,222 on behalf of Town Centre Warrington Partnership. The charity has no right to the monies and they have been placed in a separate bank account and disclosed as a restricted fund in the financial statements. As can be seen on the balance sheet, there is no opening/closing balance as the fund consists of the bank balance and corresponding creditor with no income or expenditure.

FUTURE PLANS

We are however confident that we can provide a well-run cost effective service that is valuable to the residents of Warrington.

Our aim is to continue to promote office space and to promote the availability of meeting room hire.

With strong financial management and good local support we are as confident as we can be of mitigating financial risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The registered name of the charity is The Gateway (Warrington) Ltd. The Charity is known as The Gateway.

The governing documents of the Charity are its Memorandum and Articles of Association dated 15 June 1999 and last amended on 25 April 2005. The Charity is a company limited by guarantee, the liability of the members of the Board of Trustees being limited to £10.

Recruitment and appointment of new trustees

At the annual general meeting, one-third of the trustees shall retire from office by rotation, being the longest in office since appointment or reappointment and offer themselves for re-election.

The method of appointment of trustees is as follows: seeking nominations from current trustees and from interested organisations and individuals identifies potential trustees.

The proposal, giving relevant information, to appoint or reappoint a trustee shall be disclosed in the documentation for the annual general meeting, and the appointment or reappointment shall be ratified at the annual general meeting.

**Report of the Trustees
for the Year Ended 30 September 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meet at regular intervals, reviewing the performance of the charity to date and reviewing the strategic and financial plans of the Charity.

The Trustees are responsible for the major decisions of the Charity, with day-to-day management delegated to the Centre Manager.

Induction and training of new trustees

New trustees are provided with an induction training pack, and the continuing development of all trustees is addressed through regular updates from the Charity Commission and refresher presentations at board meetings.

Wider network

The Gateway provides meeting rooms and conference facilities to the voluntary sector. In fulfilling this role, the Gateway is involved and in contact with voluntary sector organisations on a daily basis.

Related parties

The trustees of the Gateway are involved, as a trustee, senior employee or active volunteers, in many of the groups and organisations who operate in the Gateway, and who fund the work of the Gateway.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03789945 (England and Wales)

Registered Charity number

1079865

Registered office

85-101 Sankey Street
Warrington
WA1 1SR

Trustees

S P Cullen Chair
Mrs J A Horton Trustee
Mrs K Horne Trustee
D A Cummins Chief Executive
T M Jennings (appointed 6.11.23)

Company Secretary

Ms S L Bennett

Independent Examiner

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

The Gateway (Warrington) LTD (Registered number: 03789945)

**Report of the Trustees
for the Year Ended 30 September 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. P. Cullen', followed by a small dot.

S P Cullen - Trustee

**Independent Examiner's Report to the Trustees of
The Gateway (Warrington) LTD (Registered number: 03789945)**

Independent examiner's report to the trustees of The Gateway (Warrington) LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

10 June 2024

The Gateway (Warrington) LTD

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 30.9.23 Total funds £ | 30.9.22 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 11,628 | - | 11,628 | 11,629 |
| Charitable activities | | | | | |
| Conference facilities | | - | 8,730 | 8,730 | 42,518 |
| Other trading activities | 2 | 228,498 | - | 228,498 | 188,538 |
| Investment income | 3 | 1,268 | - | 1,268 | 722 |
| Total | | <u>241,394</u> | <u>8,730</u> | <u>250,124</u> | <u>243,407</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Conference facilities | | 82,778 | - | 82,778 | - |
| Concessionary rents | | - | - | - | 35,975 |
| Other | | <u>182,015</u> | <u>8,730</u> | <u>190,745</u> | <u>212,343</u> |
| Total | | <u>264,793</u> | <u>8,730</u> | <u>273,523</u> | <u>248,318</u> |
| Net gains/(losses) on investments | | <u>1,894</u> | <u>-</u> | <u>1,894</u> | <u>(1,918)</u> |
| NET INCOME/(EXPENDITURE) | | (21,505) | - | (21,505) | (6,829) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>301,591</u> | <u>-</u> | <u>301,591</u> | <u>308,420</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>280,086</u></u> | <u><u>-</u></u> | <u><u>280,086</u></u> | <u><u>301,591</u></u> |

The notes form part of these financial statements

The Gateway (Warrington) LTD (Registered number: 03789945)

**Balance Sheet
30 September 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 30.9.23 Total funds £ | 30.9.22 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 84,183 | - | 84,183 | 101,099 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 48,041 | - | 48,041 | 40,027 |
| Investments | 9 | 45,719 | - | 45,719 | 43,825 |
| Cash at bank and in hand | | 156,098 | 21,222 | 177,320 | 178,168 |
| | | <u>249,858</u> | <u>21,222</u> | <u>271,080</u> | <u>262,020</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (53,955) | (21,222) | (75,177) | (61,528) |
| NET CURRENT ASSETS | | <u>195,903</u> | <u>-</u> | <u>195,903</u> | <u>200,492</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>280,086</u> | <u>-</u> | <u>280,086</u> | <u>301,591</u> |
| NET ASSETS | | <u>280,086</u> | <u>-</u> | <u>280,086</u> | <u>301,591</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | <u>280,086</u> | <u>301,591</u> |
| TOTAL FUNDS | | | | <u>280,086</u> | <u>301,591</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S. P. Cullen'.

S P Cullen - Trustee

The Gateway (Warrington) LTD

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Costs incurred have been allocated directly to the funds involved where applicable. The remaining costs have been allocated to the charitable activity of the charity.

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|----------------------------|
| Improvements to property | - over period of the lease |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. OTHER TRADING ACTIVITIES

| | 30.9.23 | 30.9.22 |
|-----------------|----------------|----------------|
| | £ | £ |
| Room hire | 111,184 | 83,452 |
| Contract income | 74,137 | 66,686 |
| Cleaning | 27,092 | 28,564 |
| Security | 480 | 728 |
| Royal Mail | 9,239 | 6,312 |
| Sundry income | 6,366 | 2,796 |
| | <u>228,498</u> | <u>188,538</u> |

3. INVESTMENT INCOME

| | 30.9.23 | 30.9.22 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | <u>1,268</u> | <u>722</u> |

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.9.23 | 30.9.22 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 18,845 | 17,792 |
| Other operating leases | 11,628 | 11,628 |
| | <u>11,628</u> | <u>11,628</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 30.9.23 | 30.9.22 |
|--------------|----------|----------|
| Office staff | 3 | 3 |
| | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-------------------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 October 2022 | 319,253 | 60,182 | 16,495 | 395,930 |
| Additions | - | - | 1,929 | 1,929 |
| | <u>319,253</u> | <u>60,182</u> | <u>18,424</u> | <u>397,859</u> |
| At 30 September 2023 | 319,253 | 60,182 | 18,424 | 397,859 |
| | <u>319,253</u> | <u>60,182</u> | <u>18,424</u> | <u>397,859</u> |
| DEPRECIATION | | | | |
| At 1 October 2022 | 240,520 | 40,341 | 13,970 | 294,831 |
| Charge for year | 11,344 | 6,583 | 918 | 18,845 |
| | <u>251,864</u> | <u>46,924</u> | <u>14,888</u> | <u>313,676</u> |
| At 30 September 2023 | 251,864 | 46,924 | 14,888 | 313,676 |
| | <u>251,864</u> | <u>46,924</u> | <u>14,888</u> | <u>313,676</u> |
| NET BOOK VALUE | | | | |
| At 30 September 2023 | 67,389 | 13,258 | 3,536 | 84,183 |
| | <u>67,389</u> | <u>13,258</u> | <u>3,536</u> | <u>84,183</u> |
| At 30 September 2022 | 78,733 | 19,841 | 2,525 | 101,099 |
| | <u>78,733</u> | <u>19,841</u> | <u>2,525</u> | <u>101,099</u> |

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

| | | |
|---|----------------|----------------|
| 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 30.9.23 | 30.9.22 |
| | £ | £ |
| Trade debtors | 40,425 | 32,332 |
| Prepayments | 7,616 | 7,695 |
| | <u>48,041</u> | <u>40,027</u> |
| 9. CURRENT ASSET INVESTMENTS | 30.9.23 | 30.9.22 |
| | £ | £ |
| Other | 45,719 | 43,825 |
| | <u>45,719</u> | <u>43,825</u> |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 30.9.23 | 30.9.22 |
| | £ | £ |
| Trade creditors | 13,477 | 11,421 |
| Other creditors | 7,732 | 7,674 |
| TCWP monies | 21,222 | 21,222 |
| Accruals and deferred income | 32,746 | 21,211 |
| | <u>75,177</u> | <u>61,528</u> |

The Charity holds as custodians £21,222 on behalf of Town Centre Warrington Partnership, being the original capital sum of £31,053 and interest earned to date. The charity has no right to the monies or interest earned and they have been placed in a separate bank account and disclosed as a restricted fund in the financial statements.

Deferred income (included within Accruals and Deferred Income) comprises sales invoices raised in advance of the year to which it relates:

| | |
|---|-----------------|
| | 30.09.23 |
| | £ |
| Balance as at 1st October 2022 | 18,344 |
| Amount released to income earned from charitable activities | (18,344) |
| Amount deferred in year | 30,391 |
| | <u>30,391</u> |
| Balance as at 30th September 2023 | <u>30,391</u> |

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

11. MOVEMENT IN FUNDS

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.23 £ |
|---|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 287,591 | (19,505) | 268,086 |
| Designated fund - improvements to disabled access | 14,000 | (2,000) | 12,000 |
| | <u>301,591</u> | <u>(21,505)</u> | <u>280,086</u> |
| TOTAL FUNDS | <u>301,591</u> | <u>(21,505)</u> | <u>280,086</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 241,394 | (262,793) | 1,894 | (19,505) |
| Designated fund - improvements to disabled access | - | (2,000) | - | (2,000) |
| | <u>241,394</u> | <u>(264,793)</u> | <u>1,894</u> | <u>(21,505)</u> |
| Restricted funds | | | | |
| Cost of Living grant | 5,600 | (5,600) | - | - |
| Cancer Alliance Funding | 3,130 | (3,130) | - | - |
| | <u>8,730</u> | <u>(8,730)</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>250,124</u> | <u>(273,523)</u> | <u>1,894</u> | <u>(21,505)</u> |

Comparatives for movement in funds

| | At 1.10.21 £ | Net movement in funds £ | Transfers between funds £ | At 30.9.22 £ |
|---|--------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 292,420 | (5,408) | 579 | 287,591 |
| Designated fund - improvements to disabled access | 16,000 | (2,000) | - | 14,000 |
| | <u>308,420</u> | <u>(7,408)</u> | <u>579</u> | <u>301,591</u> |
| Restricted funds | | | | |
| Building Back Together | - | 579 | (579) | - |
| | <u>-</u> | <u>579</u> | <u>(579)</u> | <u>-</u> |
| TOTAL FUNDS | <u>308,420</u> | <u>(6,829)</u> | <u>-</u> | <u>301,591</u> |

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 200,889 | (204,379) | (1,918) | (5,408) |
| Designated fund - improvements to disabled access | - | (2,000) | - | (2,000) |
| | 200,889 | (206,379) | (1,918) | (7,408) |
| Restricted funds | | | | |
| Building Back Together | 42,518 | (41,939) | - | 579 |
| TOTAL FUNDS | <u>243,407</u> | <u>(248,318)</u> | <u>(1,918)</u> | <u>(6,829)</u> |

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,412 (2022: £2,031).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

14. DESIGNATED FUNDS

Disabled Access fund

This fund relates to a grant received to improve the accessibility of the building for disabled users. The grant is released evenly over the lease period in line with depreciation policy.

15. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The charity considers its key management personnel to comprise its trustees and manager. The total employment benefits including employer pension contributions of the key management personnel were £45,089 (2022: £43,226). No employee had employee benefits in excess of £60,000.

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

16. RESTRICTED FUNDS

Cost of Living Grant

Provide charity facilities to enable emergency advice to be facilitated by other organisations in respect of the cost of living crisis.

Cancer Alliance Funding

Provide charity facilities to assist in the early cancer diagnosis provided by other other organisations.