

REGISTERED COMPANY NUMBER: 03789945 (England and Wales)
REGISTERED CHARITY NUMBER: 1079865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
The Gateway (Warrington) LTD

The Gateway (Warrington) LTD

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**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote any charitable purpose for the benefit of the community by advancement of education, the protection of health and the relief of poverty, sickness and distress. We are committed to ensuring expert, consistent and sustainable services are provided and promoting partnership working; networking and sharing of knowledge and skills. A community café, meeting and training rooms, a conference centre and exhibition area are all available for groups or individuals to use.

The trustees have considered the Charity Commission guidance on public benefit, including the guidance on public benefit and fee-charging, in shaping our objectives and planning our activities for the year. The Gateway Conference Centre and meeting rooms relies on grants, gifts-in-kind and income from renting the centre's facilities to voluntary and non-voluntary organisations. In the setting of the rate of hire and concessionary rates, the trustees give careful consideration to the accessibility of the conference facilities to organisations with low levels of funding.

Significant activities

The charity aims to assist the voluntary sector by providing affordable meeting and conference facilities at the Gateway.

In particular, the charity aims to:

- stimulate and support the development of voluntary and community activities,
- provide a 'first stop shop' for people needing advice, information and support,
- provide resources such as meeting rooms and spaces for community activities,
- develop and promote partnership working between voluntary and community groups, statutory bodies and local people.

In many ways, the Gateway is evidence of the commitment of all of those involved to put our customers and the wider community at the centre of all we do. By providing the facilities to access a range of vital services under one roof, the Gateway serves its clients in a way that suits them. It also helps the organisations based within it by enabling them to forge more efficient working relationships, which result in an ever-improving, seamless service for the people of Warrington.

The Gateway serves as a bridge between the local community, public sector and voluntary/community organisations and provides assistance, advice and guidance to cater for community need. It provides a much needed space for people from different backgrounds to engage and interact.

Volunteers

The Gateway has a valuable and dedicated team of volunteers, who each bring their own particular skills to each of their roles. Over the year we have had reception and caretaking volunteers who have supported our overall service. The trustees wish to thank volunteers for their efforts on behalf of the charity. No attempt has been made to quantify the contribution of volunteers. All our trustees also give of their time freely.

**Report of the Trustees
for the Year Ended 30 September 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main charitable activity of the Gateway is to provide voluntary sector organisations with affordable meeting rooms and conference facilities. By providing these facilities, the Gateway enables voluntary sector organisations to deliver their services to the community. The work of the Centre continues to be essential in these times of continuing hardship for many in our local community. Again, the financial year has continued to be challenging with difficulties for the whole sector. The Centre and its services is about enabling and helping people, and this year was no exception.

This year has continued to be overwhelmed by the Coronavirus Pandemic and the Gateway staff have responded magnificently.

In partnership with the Citizens' Advice Warrington, the Gateway continued this year to fund the role of Gateway Advisor. One key way to assess our success over the financial year is to look at a summary of the numbers. Despite the reception being closed for periods due to the lock-downs, we have provided signposting and information to over 2,500 people and emergency gateway advice services to 79 people.

We have adapted our Centre to be as Covid-19 secure as possible, to enable our tenants to best support and meet the needs of our local community. I am immensely proud of our staff's ability to adapt to the new reality and ensure we continued to support some of the most vulnerable in our community.

Our services were severely affected by the Covid-19 outbreak, as many organisations and groups cancelled events during lock-downs. We continued to provide reception and caretaking services so that tenants could continue to provide telephone and email support to the community, and essential appointments could be maintained for critical services. In addition, face-to-face support remained available to members of our community in crisis.

Organisations returned to using the spaces available and meeting room facilities in the Centre. These organisations and groups make a major contribution to the town by providing services and activities.

Outside of the various lock-downs due to the pandemic regular groups continued to meet in the Centre, such as:

- Headway - supporting people with an acquired brain injury
- Peer Talk - peer support group for people living with depression
- Bipolar UK - peer support group
- Warrington Speak Up - Self Advocacy Group
- Offload - Men's mental health support group

We continue to provide affordable Town Centre accommodation, and our office space continues to be well occupied.

New tenants include PSS and Warrington Youth voice.

Unfortunately, our café remained closed this year due to the Covid-19 pandemic and continued lockdowns.

We have continued to receive compliments during the year, and take pride in the fact that we always offer a high quality service. We continue to ensure that our offer remains innovative and competitive compared to private sector organisations providing a similar service.

We have established profiles on Facebook and Twitter which forms part of our communication strategy.

Each year we work hard looking at the future sustainability of the Gateway, both in terms of maintaining our activities and looking at ways of reducing costs. Looking forward, we need to ensure we continue to raise our profile as a venue to attract new users, whilst continuing to offer a good service to our tenants and current users.

Fundraising activities

The charity continues to seek funding from various sources to support the work of the charity.

**Report of the Trustees
for the Year Ended 30 September 2021**

FINANCIAL REVIEW

Principal funding sources

The Centre continues to be a contact point, providing a managed workspace for like minded charities, offering support, information, advice and signposting for local people. We provide high quality meeting rooms and conference facilities and this continues to be our most important source of independent income.

Despite the major impact of the Covid 19 pandemic on all aspects of our work, we have continued to offer services in line with our overall aims.

Clearly the Covid pandemic presents new challenges and no organisation is able to be 100% confident in its response. However, we believe that our strong management culture means that we are dealing with the situation as best as possible. Staff and client safety are our first priority and we are continuing to monitor the situation carefully to adapt policies and practices as things develop.

As with many charities the other major area of concern is a financial one. The Covid 19 crisis has had a significant effect on our finances, and we are not yet in a position to predict the impact of this in the coming years.

Due to the impact of Covid 19, we have been able to access some external grants and funding during this year.

- Cheshire & Warrington Recovery Restructure Grant

This project was funded by the Cheshire & Warrington Local Enterprise Partnership and managed by Blue Orchid Enterprise Solutions. We were able to access a grant of £4089 which was a contribution towards furniture we purchased to support our Centre to re-open and operate in a Covid safe way.

- Space to Grow

In October 2020, we received National Lottery funding of £73,224 for 6 months for our project 'Space to Grow'. This project considered the changes that had to be made to accommodate considerations around Covid 19, but also the way that the community were accessing services and the desire to not leave vulnerable people behind. It was our aim to create a nourishing space for people to receive the support they needed in a safe and targeted way. Many groups were displaced by building closures or the size of previous venues. This funding meant that we were able to offer these groups a safe place to meet in order to keep their vital services running. The project allowed us to reimagine the centre for new ways of working.

- Building Back Together

In April 2021, we received National Lottery funding of £85,036 for 12 months for our project 'Building Back Together'. This funding has helped us to keep the Centre open and to create and maintain a safe environment. We were able to adapt our reception space into an effective 'Solution Space', where visitors can be triaged, get quick support on paperwork, fast advice and answers to the questions they are unable to ask virtually. We purchased technology that allowed us to turn one of our meeting rooms into a 'Connection Centre' where clients (supported by tenant staff) can access meetings with legal professionals, social workers and other complex situations. '

**Report of the Trustees
for the Year Ended 30 September 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves for charity. This review encompassed the nature of the income and expenditure streams, the need to match funding income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide an uninterrupted service to our client base, a general reserve of £75,000 should be maintained, which equates to approximately 6 months running costs less the cost of the designated fund activities.

At 30 September 2021, the general reserves held excluding fixed assets were £194,711 and therefore, the charity has achieved its general reserve required of £75,000. The Trustees' aim to continue to generate a surplus over the coming years to maintain the required level of general reserve.

At 30 September 2021, the designated fund held was £16,000 a description of which is given below.

The improvements to disabled access fund represents an allocation of monies in relation to capital expenditure incurred in previous periods in relation to improving the disabled access of The Gateway. The fund will be released evenly over the lease period in line with the depreciation policy. Balance - £16,000.

The Charity holds as custodians £21,222 on behalf of Town Centre Warrington Partnership. The charity has no right to the monies and they have been placed in a separate bank account and disclosed as a restricted fund in the financial statements. As can be seen on the balance sheet, there is no opening/closing balance as the fund consists of the bank balance and corresponding creditor with no income or expenditure.

FUTURE PLANS

We secured funding from the National Lottery in April 2021 for our Building Back Together project. This funding was for 12 months and will continue into the first 6 months of the coming year. This will help to mitigate the continued loss of income from room hire due to the Covid 19 pandemic.

However, the future remains uncertain. We are confident that we can provide a well-run cost effective service that is valuable to the residents of Warrington. Nevertheless, we face the challenge of rebuilding our services after severe and continuing disruption due to the pandemic and the repeated lockdowns.

With strong financial management and good local support we are as confident as we can be of mitigating financial risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The registered name of the charity is The Gateway (Warrington) Ltd. The Charity is known as The Gateway.

The governing documents of the Charity are its Memorandum and Articles of Association dated 15 June 1999 and last amended on 25 April 2005. The Charity is a company limited by guarantee, the liability of the members of the Board of Trustees being limited to £10.

Recruitment and appointment of new trustees

At the annual general meeting, one-third of the trustees shall retire from office by rotation, being the longest in office since appointment or reappointment and offer themselves for re-election.

The method of appointment of trustees is as follows: seeking nominations from current trustees and from interested organisations and individuals identifies potential trustees.

The proposal, giving relevant information, to appoint or reappoint a trustee shall be disclosed in the documentation for the annual general meeting, and the appointment or reappointment shall be ratified at the annual general meeting.

Organisational structure

The Board of Trustees meet at regular intervals, reviewing the performance of the charity to date and reviewing the strategic and financial plans of the Charity.

The Trustees are responsible for the major decisions of the Charity, with day-to-day management delegated to the Centre Manager.

**Report of the Trustees
for the Year Ended 30 September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are provided with an induction training pack, and the continuing development of all trustees is addressed through regular updates from the Charity Commission and refresher presentations at board meetings.

Wider network

The Gateway provides meeting rooms and conference facilities to the voluntary sector. In fulfilling this role, the Gateway is involved and in contact with voluntary sector organisations on a daily basis.

Related parties

The trustees of the Gateway are involved, as a trustee, senior employee or active volunteers, in many of the groups and organisations who operate in the Gateway, and who fund the work of the Gateway.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03789945 (England and Wales)

Registered Charity number

1079865

Registered office

85-101 Sankey Street
Warrington
WA1 1SR

Trustees

S P Cullen Chair
Mrs J A Horton Trustee
Mrs K Horne Trustee
E M Fitzgerald Trustee (resigned 11.5.22)
D A Cummins Chief Executive

Company Secretary

Ms S L Bennett

Independent Examiner

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 June 2022 and signed on its behalf by:



S P Cullen - Trustee

**Independent Examiner's Report to the Trustees of
The Gateway (Warrington) LTD (Registered number: 03789945)**

Independent examiner's report to the trustees of The Gateway (Warrington) LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton
BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

10 June 2022

The Gateway (Warrington) LTD

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,629	-	11,629	11,629
Charitable activities					
Conference facilities		-	119,831	119,831	10,000
Other trading activities	2	149,081	-	149,081	146,161
Investment income	3	1,457	-	1,457	1,573
Other income		-	-	-	5,806
Total		<u>162,167</u>	<u>119,831</u>	<u>281,998</u>	<u>175,169</u>
EXPENDITURE ON					
Charitable activities					
Concessionary rents		21,959	-	21,959	19,311
Other		<u>107,020</u>	<u>101,539</u>	<u>208,559</u>	<u>186,431</u>
Total		<u>128,979</u>	<u>101,539</u>	<u>230,518</u>	<u>205,742</u>
Net gains on investments		<u>6,715</u>	<u>-</u>	<u>6,715</u>	<u>3,462</u>
NET INCOME/(EXPENDITURE)		<u>39,903</u>	<u>18,292</u>	<u>58,195</u>	<u>(27,111)</u>
Transfers between funds	11	<u>18,292</u>	<u>(18,292)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>58,195</u>	<u>-</u>	<u>58,195</u>	<u>(27,111)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>250,225</u>	<u>-</u>	<u>250,225</u>	<u>277,336</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>308,420</u></u>	<u><u>-</u></u>	<u><u>308,420</u></u>	<u><u>250,225</u></u>

The notes form part of these financial statements

The Gateway (Warrington) LTD (Registered number: 03789945)

**Balance Sheet
30 September 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	7	113,709	-	113,709	114,781
CURRENT ASSETS					
Debtors	8	33,364	-	33,364	12,563
Investments	9	45,743	-	45,743	39,028
Cash at bank and in hand		155,923	21,222	177,145	125,343
		<u>235,030</u>	<u>21,222</u>	<u>256,252</u>	<u>176,934</u>
CREDITORS					
Amounts falling due within one year	10	(40,319)	(21,222)	(61,541)	(41,490)
NET CURRENT ASSETS		<u>194,711</u>	<u>-</u>	<u>194,711</u>	<u>135,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,420</u>	<u>-</u>	<u>308,420</u>	<u>250,225</u>
NET ASSETS		<u>308,420</u>	<u>-</u>	<u>308,420</u>	<u>250,225</u>
FUNDS	11				
Unrestricted funds				308,420	250,225
TOTAL FUNDS				<u>308,420</u>	<u>250,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2022 and were signed on its behalf by:



S P Cullen - Trustee

The notes form part of these financial statements

The Gateway (Warrington) LTD

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Costs incurred have been allocated directly to the funds involved where applicable. The remaining costs have been allocated to the charitable activity of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Improvements to property	- over period of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Room hire	50,956	56,677
Contract income	60,008	54,750
Cleaning	30,153	20,386
Security	956	1,588
Royal Mail	5,013	6,559
Sundry income	1,995	6,201
	<u>149,081</u>	<u>146,161</u>

3. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	<u>1,457</u>	<u>1,573</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	17,513	15,618
Other operating leases	<u>11,628</u>	<u>11,628</u>

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Office staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2020	319,253	41,313	13,741	374,307
Additions	-	16,441	-	16,441
	<u>319,253</u>	<u>57,754</u>	<u>13,741</u>	<u>390,748</u>
At 30 September 2021	319,253	57,754	13,741	390,748
DEPRECIATION				
At 1 October 2020	217,832	28,616	13,078	259,526
Charge for year	11,344	5,506	663	17,513
	<u>229,176</u>	<u>34,122</u>	<u>13,741</u>	<u>277,039</u>
At 30 September 2021	229,176	34,122	13,741	277,039
NET BOOK VALUE				
At 30 September 2021	<u>90,077</u>	<u>23,632</u>	<u>-</u>	<u>113,709</u>
At 30 September 2020	<u>101,421</u>	<u>12,697</u>	<u>663</u>	<u>114,781</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	25,855	6,926
Prepayments	7,509	5,637
	<u>33,364</u>	<u>12,563</u>

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

9. CURRENT ASSET INVESTMENTS

	30.9.21	30.9.20
	£	£
Other	45,743	39,028

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	14,996	10,131
Other creditors	7,521	7,158
TCWP monies	21,222	21,222
Accruals and deferred income	17,802	2,979
	<u>61,541</u>	<u>41,490</u>

The Charity holds as custodians £21,222 on behalf of Town Centre Warrington Partnership, being the original capital sum of £31,053 and interest earned to date. The charity has no right to the monies or interest earned and they have been placed in a separate bank account and disclosed as a restricted fund in the financial statements.

Deferred income comprises sales invoices raised in advance of the year to which it relates:

	30.09.21
	£
Balance as at 1st October 2020	-
Amount released to income earned from charitable activities	-
Amount deferred in year	15,686
Balance as at 30th September 2021	<u>15,686</u>

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	232,225	41,903	18,292	292,420
Designated fund - improvements to disabled access	18,000	(2,000)	-	16,000
	<u>250,225</u>	<u>39,903</u>	<u>18,292</u>	<u>308,420</u>
Restricted funds				
Blue Orchid	-	4,089	(4,089)	-
Space to Grow	-	13,624	(13,624)	-
Building Back Together	-	579	(579)	-
	<u>-</u>	<u>18,292</u>	<u>(18,292)</u>	<u>-</u>
TOTAL FUNDS	<u>250,225</u>	<u>58,195</u>	<u>-</u>	<u>308,420</u>

The Gateway (Warrington) LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,167	(126,979)	6,715	41,903
Designated fund - improvements to disabled access	-	(2,000)	-	(2,000)
	<u>162,167</u>	<u>(128,979)</u>	<u>6,715</u>	<u>39,903</u>
Restricted funds				
Blue Orchid	4,089	-	-	4,089
Space to Grow	73,224	(59,600)	-	13,624
Building Back Together	42,518	(41,939)	-	579
	<u>119,831</u>	<u>(101,539)</u>	<u>-</u>	<u>18,292</u>
TOTAL FUNDS	<u><u>281,998</u></u>	<u><u>(230,518)</u></u>	<u><u>6,715</u></u>	<u><u>58,195</u></u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	257,336	(25,111)	232,225
Designated fund - improvements to disabled access	20,000	(2,000)	18,000
	<u>277,336</u>	<u>(27,111)</u>	<u>250,225</u>
TOTAL FUNDS	<u><u>277,336</u></u>	<u><u>(27,111)</u></u>	<u><u>250,225</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,169	(203,742)	3,462	(25,111)
Designated fund - improvements to disabled access	-	(2,000)	-	(2,000)
	<u>175,169</u>	<u>(205,742)</u>	<u>3,462</u>	<u>(27,111)</u>
TOTAL FUNDS	<u><u>175,169</u></u>	<u><u>(205,742)</u></u>	<u><u>3,462</u></u>	<u><u>(27,111)</u></u>

Transfers between funds

Included in the restricted funding were monies to purchase various assets, the use of which was not restricted. The cost of these additions have been transferred to general funds.

The Gateway (Warrington) LTD

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,071 (2020: £2,066).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

14. DESIGNATED FUNDS

Disabled Access fund

This fund relates to a grant received to improve the accessibility of the building for disabled users. The grant is released evenly over the lease period in line with depreciation policy.

15. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The charity considers its key management personnel to comprise its trustees and manager. The total employment benefits including employer pension contributions of the key management personnel were £41,623 (2020: £39,678). No employee had employee benefits in excess of £60,000.

16. GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity remains a going concern.

The Gateway (Warrington) LTD

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	11,629	11,629
Other trading activities		
Room hire	50,956	56,677
Contract income	60,008	54,750
Cleaning	30,153	20,386
Security	956	1,588
Royal Mail	5,013	6,559
Sundry income	1,995	6,201
	<hr/> 149,081	<hr/> 146,161
Investment income		
Deposit account interest	1,457	1,573
Charitable activities		
Grants	119,831	10,000
Other income		
Furlough income	<hr/> -	<hr/> 5,806
Total incoming resources	281,998	175,169
EXPENDITURE		
Charitable activities		
Concessionary rents given	21,959	19,311
Other		
Wages	86,893	81,856
Social security	2,038	2,922
Pensions	2,071	2,066
Other operating leases	11,628	11,628
Service charges	19,586	18,599
Security	15,292	11,303
Water dispensers	1,025	956
Out of hours	-	52
Repairs and renewals	-	93
Postage and stationery	7,387	8,666
Cleaning services	27,531	18,875
	<hr/> 173,451	<hr/> 157,016
Support costs		
Management		
Insurance	1,863	1,840
Carried forward	1,863	1,840

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The Gateway (Warrington) LTD

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
Management		
Brought forward	1,863	1,840
Telephone	514	264
Postage and stationery	116	1,372
Sundries	3,873	332
Cleaning materials	4,164	5,695
Licences	691	758
IT costs	4,257	843
Improvements to property	11,344	11,344
Fixtures and fittings	5,506	2,285
Computer equipment	663	1,988
	<hr/> 32,991	<hr/> 26,721
 Governance costs		
Accountancy fees	<hr/> 2,117	<hr/> 2,694
Total resources expended	<hr/> 230,518	<hr/> 205,742
 Net income/(expenditure) before gains and losses	 51,480	 (30,573)
 Realised recognised gains and losses		
Realised gains/(losses) on investments	<hr/> 6,715	<hr/> 3,462
 Net income/(expenditure)	 <hr/> <hr/> 58,195	 <hr/> <hr/> (27,111)

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