

Charity registration number 1079863

Company registration number 03785459 (England and Wales)

METRO WORLD CHILD UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

METRO WORLD CHILD UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Willson A Paliama S Gleue
Secretary	Adriaan Paliama
Charity number	1079863
Company number	03785459
Principal address	The Renewal Trust Business Centre 3 Hawksworth Street Nottingham NG3 2EG
Registered office	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

METRO WORLD CHILD UK

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METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable company are to advance the Christian religion either in the UK or overseas, in particular but not exclusively, by:

- the advancement of education;
- the promotion of good race relations and equality of opportunity between persons of different racial groups; and
- the relief of poverty particularly amongst children in inner-city areas.

The directors seek to achieve these aims by:

- training and equipping Christian groups in the UK to work with inner-city children. This is achieved primarily by the retail of relevant training materials.
- raising awareness of, and collecting funds for projects which relieve poverty amongst children overseas.

The charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Grant making

The trustees will consider any requests for grants or donations which they receive. However, due to the nature of the charitable company's operation, it is unlikely to make any grants available (other than passing on donations received for specific purposes).

Achievements and performance

2023 was a year of changes, restructuring and stabilization.

Moving out of Covid, this was the first year with full operations, unhindered by lockdowns, tiered levels and other restrictions. However, we could see how the financial pressure was affecting some of the sponsors and donors who in turn limited or paused their regular support for the projects supported by Metro World Child UK. A significant effort was made to recruit new supporters and strengthen relationships with our current, faithful supporters. Phone and email campaigns as well as personal notes helped to ease the effect.

In January, Metro World Child saw an unexpected turn of events as our office staff, Ms Nicky Cameron, handed in her notice with her last day in office indicated as February 17, 2023. The month of February was filled with necessary activities to find a replacement for Ms Cameron and at the same time to prepare a thorough handover that would protect and move forward the operations of Metro World Child UK.

Despite advertising the open position on various platforms, we only received a few applications and none that seemed qualified to fill the position. However, one of our volunteers presented Metro with a wonderful opportunity: They offered office space at financially extremely beneficial conditions. The caveat was that this office space was a distance from the London area in Nottingham. After thorough analysis of the potential costs and benefits to the organisation, whether financially or in donor relations and care, it was decided by the board of directors to move the office to said office space in Nottingham. A contributing factor to this decision was that we were made aware of a job application in the area. This applicant was keen on joining Metro World Child, serving alongside our international team. After multiple interviews, she was taken on board and now Ms Donna Cibor has already proven a valuable staff member, contributing richly to the operations and missions of Metro World Child.

The office move was prepared in detail and with much care as to protecting the office assets and assuring compliance with regulations. After handing in notice to the office space at the Charis Centre as well as our storage unit, the move took place under the close supervision of the board and a representative of the International Operations of Metro World Child, Ms Carola Graeter. It was confirmed that confidentiality of the records and data was kept at all times according to the provisions of GDPR.

METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE PERIOD ENDED 31 MARCH 2024*

In October of 2023, the director of our partner organisation in Nakuru, Kenya has come for a visit to raise awareness and promote the work of Metro World Child in various churches and for groups of individual donors. With the help of the Metro supporters and sponsors in the UK, Metro projects in the Philippines, Kenya, US and India have been able to grow and expand.

The UK network for Metro World Child was in full swing in 2023 and MWC has seen a great blessing through the unique and timely consultancy of Mr Matthew Murray. We hope to be able to continue this beneficial partnership for the children who are reached through Metro World Child.

We have concluded the year of 2023 with a sense of accomplishment, looking back with on many changes and grateful for new beginnings and growth.

Financial review

Financial position

The charity had total net incoming resources of £20,825 (2022: £123,568) during the financial period ended 31 March 2024, as shown in the statement of financial activities on page 5 of the accounts.

Reserves policy

The trustees have established a policy for unrestricted reserves, whereby, in order to enable the charity to operate effectively, they aim to have three to six months expenditure in general funds.

The unrestricted reserves are now £286,320 (2022: £259,831) and restricted funds are £23,281 (2022: £28,945).

The charitable company has made charitable donations totalling £403,093 in the financial period (2022: £367,768) to Metro World Child based in New York, the majority of which related to forwarding on specific donations from donors.

Plans for future periods

In the next year we will start looking into other ways of fundraising besides our sponsorship program. Our main focus however remains increasing the number of sponsorships.

With a solid marketing strategy plan we expect to raise more awareness and achieve our goals. Outside sources will be approached to help us. Networking (social media) with businesses and attending exhibitions will be part of this marketing strategy plan as well.

Structure, governance and management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

W Willson

A Paliama

S Gleue

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

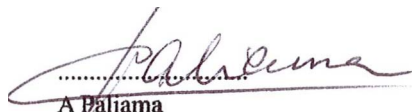
Vacancies occurring for trustees shall be filled by individuals appointed by the directors and ratified by vote of a majority of Directors then in office, regardless of their number. Trustees appointed shall hold office until their successors have been elected and qualified.

The areas of risk have been identified and the appropriate policy, in each case will be established during the course of next year and will be reviewed and monitored on a regular basis.

METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

On behalf of the board of trustees



.....

A Paliama
Trustee

Date: 30 January 2025

METRO WORLD CHILD UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF METRO WORLD CHILD UK

I report to the trustees on my examination of the financial statements of Metro World Child UK (the charity) for the period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

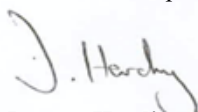
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants for England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 31 January 2025

METRO WORLD CHILD UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

Current financial period		Unrestricted funds general 31/03/2024 £	Unrestricted funds designated 31/03/2024 £	Restricted funds 31/03/2024 £	Total 31/03/2024 £	Total 31/12/2022 £
	Notes					
Income from:						
Donations and legacies	3	131,094	425,379	22,384	578,857	635,978
Other trading activities	4	774	-	-	774	-
Investments	5	11	-	-	11	-
Total income		<u>131,879</u>	<u>425,379</u>	<u>22,384</u>	<u>579,642</u>	<u>635,978</u>
Expenditure on:						
Raising funds	6	100	-	-	100	873
Charitable activities	7	121,114	393,861	44,659	559,634	511,537
Total expenditure		<u>121,214</u>	<u>393,861</u>	<u>44,659</u>	<u>559,734</u>	<u>512,410</u>
Net income/(expenditure)		10,665	31,518	(22,275)	19,908	123,568
Transfers between funds		(16,611)	-	16,611	-	-
Other recognised gains and losses:						
Other gains	14	917	-	-	917	-
Net movement in funds	10	(5,029)	31,518	(5,664)	20,825	123,568
Reconciliation of funds:						
Fund balances at 1 January 2023		73,161	186,670	28,945	288,776	165,208
Fund balances at 31 March 2024		<u>68,132</u>	<u>218,188</u>	<u>23,281</u>	<u>309,601</u>	<u>288,776</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

METRO WORLD CHILD UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 31/12/2022 £	Unrestricted funds designated 31/12/2022 £	Restricted funds 31/12/2022 £	Total 31/12/2022 £
	Notes				
Income from:					
Donations and legacies	3	277,704	335,724	22,550	635,978
Total income		277,704	335,724	22,550	635,978
Expenditure on:					
Raising funds	6	873	-	-	873
Charitable activities	7	153,075	335,414	23,048	511,537
Total expenditure		153,948	335,414	23,048	512,410
Net income/(expenditure)		123,756	310	(498)	123,568
Transfers between funds		(87,381)	86,482	899	-
Net movement in funds	10	36,375	86,792	401	123,568
Reconciliation of funds:					
Fund balances at 1 January 2022		36,786	99,878	28,544	165,208
Fund balances at 31 December 2022		73,161	186,670	28,945	288,776

METRO WORLD CHILD UK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	31/03/2024 £	£	31/12/2022 £	£
Fixed assets					
Tangible assets	15		1,053		1,296
Current assets					
Debtors	16	211,659		263,237	
Cash at bank and in hand		129,793		63,070	
		341,452		326,307	
Creditors: amounts falling due within one year	17	(32,904)		(38,827)	
Net current assets			308,548		287,480
Total assets less current liabilities			309,601		288,776
The funds of the charity					
Restricted income funds	19	23,281		28,945	
Unrestricted funds - general	21	68,132		73,161	
Unrestricted funds - designated	20	218,188		186,670	
		309,601		288,776	

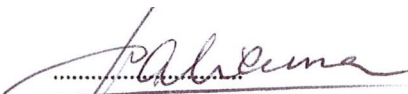
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2025


A Palama
Trustee

Company registration number 03785459 (England and Wales)

METRO WORLD CHILD UK

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	31/03/2024 £	£	31/12/2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		66,712		(10,589)
Investing activities					
Investment income received		11		-	
		<hr/>		<hr/>	
Net cash generated from/(used in) investing activities			11		-
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase/(decrease) in cash and cash equivalents			66,723		(10,589)
Cash and cash equivalents at beginning of period			63,070		73,659
			<hr/>		<hr/>
Cash and cash equivalents at end of period			129,793		63,070
			<hr/> <hr/>		<hr/> <hr/>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Metro World Child UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Reporting period

The charitable company have taken the decision to extend their reporting period to a 15 months period to 31 March 2024. Therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those designated as such by the trustees.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Donations, gift aid on donations and other forms of income are recognised as incoming resources when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Expenditure on charitable activities includes grants payable made to third parties and other activities undertaken to further the purposes of the charity and their associated support costs.

The Trustees have identified one charitable activity.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.10 Taxation

As a registered charity the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.14 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations received

	Unrestricted funds general	Unrestricted funds	Restricted funds	Total
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
	£	£	£	£
Donations and gifts	131,094	425,379	22,384	578,857

	Unrestricted funds general	Unrestricted funds	Restricted funds	Total
	31/12/2022	31/12/2022	31/12/2022	31/12/2022
	£	£	£	£
Donations and gifts	277,704	335,724	22,550	635,978

4 Income from other trading activities

	Unrestricted funds 31/03/2024	Unrestricted funds 31/12/2022
	£	£
Merchandise Sales	774	-

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 31/03/2024 £	Unrestricted funds 31/12/2022 £
Interest receivable	11	-

6 Expenditure on raising funds

	Unrestricted funds 31/03/2024 £	Unrestricted funds 31/12/2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	100	873

7 Expenditure on charitable activities

	Advancing the Christian Religion 31/03/2024 £	Advancing the Christian Religion 31/12/2022 £
Direct costs		
Staff costs	73,614	47,284
Direct costs	6,724	15,094
Consultancy	37,218	32,500
	117,556	94,878
Grant funding of activities (see note 8)	403,093	367,768
Share of support and governance costs (see note 9)		
Support	23,092	31,676
Governance	15,893	17,215
	559,634	511,537
Analysis by fund		
Unrestricted funds - general	121,114	153,075
Unrestricted funds - designated	393,861	335,414
Restricted funds	44,659	23,048
	559,634	511,537

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

8 Grants payable

	Advancing the Christian Religion 31/03/2024 £	Advancing the Christian Religion 31/12/2022 £
Grants to individuals	403,093	367,768

-

9 Support costs allocated to activities

	31/03/2024 £	31/12/2022 £
Depreciation	243	229
Rent	6,382	8,526
Rates	77	-
Insurance	447	264
Repairs and maintenance	-	2
Telephone	1,483	770
Travelling	2,748	20,002
Hire of plant and machinery	483	143
Sundries	1,727	1,170
Advertising	9,501	570
Governance costs	15,894	17,215
	<u>38,985</u>	<u>48,891</u>

Analysed between:

Advancing the Christian Religion	<u>38,985</u>	<u>48,891</u>
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Governance costs comprise:

	31/03/2024 £	31/12/2022 £
Independent examination fee	1,726	9,676
Legal and professional	4,440	-
Bank charges	9,726	7,539
Interest payable	2	-
	<u>15,894</u>	<u>17,215</u>

10 Net movement in funds

	31/03/2024 £	31/12/2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,726	9,676
Depreciation of owned tangible fixed assets	243	229

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

12 Employees

The average monthly number of employees during the period was:

	31/03/2024 Number	31/12/2022 Number
	3	2
	<u> </u>	<u> </u>
Employment costs	31/03/2024	31/12/2022
	£	£
Wages and salaries	72,281	46,192
Other pension costs	1,333	1,092
	<u> </u>	<u> </u>
	73,614	47,284
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	31/03/2024 £	31/12/2022 £
Aggregate compensation	21,442	47,284
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

	Unrestricted funds 31/03/2024 £	Unrestricted funds 31/12/2022 £
Gains/(losses) upon:		
Foreign exchange	(917)	-
	<u> </u>	<u> </u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

15 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2023	5,436
Disposals	(1,934)
At 31 March 2024	3,502
Depreciation and impairment	
At 1 January 2023	4,140
Depreciation charged in the period	243
Eliminated in respect of disposals	(1,934)
At 31 March 2024	2,449
Carrying amount	
At 31 March 2024	1,053
At 31 December 2022	1,296

16 Debtors

	31/03/2024 £	31/12/2022 £
Amounts falling due within one year:		
Other debtors	211,635	262,922
Prepayments and accrued income	24	315
	211,659	263,237

17 Creditors: amounts falling due within one year

	31/03/2024 £	31/12/2022 £
Other taxation and social security	-	753
Accrued grants	24,862	30,084
Accrued expenses	8,042	7,990
	32,904	38,827

18 Retirement benefit schemes

	31/03/2024 £	31/12/2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,333	1,092

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Appeal fund - Pastor Bill	3,447	-	-	-	3,447
Special Events Romania	4	-	-	-	4
Special Events (Operation MOM)	5,941	-	(5,941)	-	-
Special Events USA	2,078	-	-	-	2,078
Special Events Kenya	11,976	-	(2,121)	-	9,855
Special Events PH	14	-	(2,581)	2,567	-
Camp Phillipines	5	-	(1,512)	1,507	-
Camp Romania	4,228	-	(450)	-	3,778
Camp Kenya	-	-	(2,300)	2,300	-
Camp USA	-	-	(2,780)	2,780	-
Humanitarian Medical Aid Kenya	569	-	-	-	569
WBO USA BOL Thanks Giving	683	-	(3,335)	2,652	-
Holiday Hope	-	6,675	(3,145)	-	3,530
RWO	-	-	(4,805)	4,805	-
Guest Relations	-	900	(900)	-	-
Earthquake Turkey/Syria Fund	-	2,659	(2,639)	-	20
Gaza Fund	-	6,194	(6,194)	-	-
Ukraine Fund	-	5,956	(5,956)	-	-
	<u>28,945</u>	<u>22,384</u>	<u>(44,659)</u>	<u>16,611</u>	<u>23,281</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Appeal fund - Pastor Bill	3,447	-	-	-	3,447
Special Events Romania	4	-	-	-	4
Special Events (Operation MOM)	5,941	-	-	-	5,941
Special Events USA	2,078	25	(25)	-	2,078
Special Events Kenya	12,258	88	(370)	-	11,976
Special Events PH	14	-	-	-	14
Camp Phillipines	5	938	(938)	-	5
Camp Romania	4,228	67	(67)	-	4,228
Camp Kenya	-	2,289	(3,188)	899	-
Humanitarian Medical Aid Kenya	569	-	-	-	569
Book Bag General USA	-	544	(544)	-	-
WBO USA BOL Thanks Giving	-	4,324	(3,641)	-	683
WBO Summer (Day) Camp USA	-	6,954	(6,954)	-	-
Haiti Relief & Afghanistan Appeal Fund	-	7,321	(7,321)	-	-
	<u>28,544</u>	<u>22,550</u>	<u>23,048</u>	<u>899</u>	<u>28,945</u>

Appeal fund - Pastor Bill - are funds generated during speaking engagements of the senior pastor and founder of Metro Ministries, Reverend William F Wilson. The specific appeals are announced during his visit.

The other restricted funds represent funds donated where the donor has specified that proceeds be transferred to a particular cause.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Sponsorship funds	<u>186,670</u>	<u>425,379</u>	<u>(393,861)</u>	<u>-</u>	<u>218,188</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Sponsorship funds	<u>99,878</u>	<u>335,724</u>	<u>(335,414)</u>	<u>86,482</u>	<u>186,670</u>

Sponsorship funds represent funds raised during the year on various appeals other than specifically restricted appeals. It also includes all funds directly related to sponsorship programmes such as funds for children in the Phillipines and South Africa, the Book Bag Project, Summer Camp and the Won by One fund.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	73,161	131,879	(121,214)	(16,611)	917	68,132
	<u>73,161</u>	<u>131,879</u>	<u>(121,214)</u>	<u>(16,611)</u>	<u>917</u>	<u>68,132</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2022 £
General funds	36,786	277,704	(153,948)	(87,381)	-	73,161
	<u>36,786</u>	<u>277,704</u>	<u>(153,948)</u>	<u>(87,381)</u>	<u>-</u>	<u>73,161</u>

22 Analysis of net assets between funds

	Unrestricted funds 31/03/2024 £	Designated funds 31/03/2024 £	Restricted funds 31/03/2024 £	Total 31/03/2024 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	1,053	-	-	1,053
Current assets/(liabilities)	67,079	218,188	23,281	308,548
	<u>68,132</u>	<u>218,188</u>	<u>23,281</u>	<u>309,601</u>
	Unrestricted funds 31/12/2022 £	Designated funds 31/12/2022 £	Restricted funds 31/12/2022 £	Total 31/12/2022 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	1,296	-	-	1,296
Current assets/(liabilities)	71,865	186,670	28,945	287,480
	<u>73,161</u>	<u>186,670</u>	<u>28,945</u>	<u>288,776</u>

23 Related party transactions

There were no disclosable related party transactions during the period (31/12/2022 - none).

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

24	Cash generated from operations	31/03/2024 £	31/12/2022 £
	Surplus for the period	19,908	123,568
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11)	-
	Foreign exchange differences	917	-
	Depreciation and impairment of tangible fixed assets	243	229
	Movements in working capital:		
	Decrease/(increase) in debtors	51,578	(123,635)
	(Decrease) in creditors	(5,923)	(10,751)
	Cash generated from/(absorbed by) operations	<u>66,712</u>	<u>(10,589)</u>