

Charity registration number 1079863

Company registration number 03785459 (England and Wales)

METRO WORLD CHILD UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

METRO WORLD CHILD UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Willson A Paliama S Gleue
Secretary	Adriaan Paliama
Charity number	1079863
Company number	03785459
Principal address	The Renewal Trust Business Centre 3 Hawksworth Street Nottingham NG3 2EG
Registered office	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

METRO WORLD CHILD UK

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METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable company are to advance the Christian religion either in the UK or overseas, in particular but not exclusively, by:

- the advancement of education;
- the promotion of good race relations and equality of opportunity between persons of different racial groups; and
- the relief of poverty particularly amongst children in inner-city areas.

The directors seek to achieve these aims by:

- training and equipping Christian groups in the UK to work with inner-city children. This is achieved primarily by the retail of relevant training materials.
- raising awareness of, and collecting funds for projects which relieve poverty amongst children overseas.

The charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Grant making

The trustees will consider any requests for grants or donations which they receive. However, due to the nature of the charitable company's operation, it is unlikely to make any grants available (other than passing on donations received for specific purposes).

Achievements and performance

2022 was a year of changes, restructuring and stabilization.

Moving out of Covid, this was the first year with full operations, unhindered by lockdowns, tiered levels and other restrictions. However, we could see how the financial pressure was affecting some of the sponsors and donors who in turn limited or paused their regular support for the projects supported by Metro World Child UK. A significant effort was made to recruit new supporters and strengthen relationships with our current, faithful supporters. Phone and email campaigns as well as personal notes helped to ease the effect.

In October of 2022, the founder and president of the global operations of Metro World Child, Dr. Bill Wilson, was able to return for his speaking engagements in the UK, raising awareness for the global projects of Metro World Child and educating our donors and supporters of their support to the successful operations of those projects. 2022 has seen major growth amongst the projects in Kenya, whether educational or feeding as well as projects in India. With the help of the Metro supporters and sponsors in the UK, Metro projects in the Philippines were able to become fully functional again, moving out of one of the world's strictest lockdowns that left many vulnerable children and families in even worse situations.

Ms. Janine Stellatos who is seconded to oversee the project in Kenya reports a great growth in reaching and supporting more primary schools in Kenya and more than 5,000 children are being fed at this time. She has also accompanied Dr. Wilson on his UK tour to give our supporter a personal update on the work of Metro in Kenya.

We are grateful to see that the newly started Metro programs in the UK saw a significant growth with a number of schools partnering with Metro to benefit from Metro's educational, moral value programs. The specific Metro World Child curriculum that is developed to specifically help children develop social skills and improve their self-confidence and awareness has been expertly implemented by our consultant Mr. Matthew Murray who was also able to advise regarding the recruitment and training of the necessary volunteers. His expertise has been a great asset to the mission of Metro and we are confident that the domestic projects of Metro World Child UK will continue to grow and be of benefit for many children, schools and families.

METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

In December, Ms Cameron with the support of the team in the NY headquarters undertook an extensive donor care campaign where every supporter with a phone number on record received a personal thank you call, also wishing them a Happy Christmas. This campaign was received very well by our donors who enjoy the personal contact with our Metro team and the opportunity to receive immediate updates from the projects around the world.

Mr. and Mrs. Paliama continued their support work for Metro World Child UK and it is with the help of many volunteers that the support of the global projects can continue on the level it did and even expand.

Financial review

Financial position

The charity had total net incoming resources of £123,568 (2021: £9,431) during the financial year ended 31 December 2022, as shown in the statement of financial activities on page 5 of the accounts.

Reserves policy

The trustees have established a policy for unrestricted reserves, whereby, in order to enable the charity to operate effectively, they aim to have three to six months expenditure in general funds.

The unrestricted reserves are now £259,831 (2021: £136,664) and restricted funds are £28,945 (2021: £28,544).

The charitable company has made charitable donations totalling £367,768 in the financial year (2021: £447,531) to Metro World Child based in New York, the majority of which related to forwarding on specific donations from donors.

Plans for future periods

In the next year we will start looking into other ways of fundraising besides our sponsorship program. Our main focus however remains increasing the number of sponsorships.

With a solid marketing strategy plan we expect to raise more awareness and achieve our goals. Outside sources will be approached to help us. Networking (social media) with businesses and attending exhibitions will be part of this marketing strategy plan as well.

Structure, governance and management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Willson

A Paliama

S Gleue

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Vacancies occurring for trustees shall be filled by individuals appointed by the management team in the head office of Metro World Child New York USA and ratified by vote of a majority of Directors then in office, regardless of their number. Trustees appointed shall hold office until their successors have been elected and qualified.

The areas of risk have been identified and the appropriate policy, in each case will be established during the course of next year and will be reviewed and monitored on a regular basis.

METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

On behalf of the board of trustees



A Paliama
Trustee

Date: 26 October 2023

METRO WORLD CHILD UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF METRO WORLD CHILD UK

I report to the trustees on my examination of the financial statements of Metro World Child UK (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

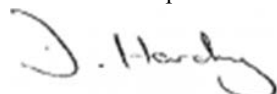
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants for England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 27 October 2023

METRO WORLD CHILD UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations received	3	277,704	335,724	22,550	635,978	588,152
<u>Expenditure on:</u>						
Raising funds	4	873	-	-	873	-
Advancing the Christian Religion	5	153,075	335,414	23,048	511,537	578,721
Total resources expended		153,948	335,414	23,048	512,410	578,721
Net incoming/(outgoing) resources before transfers		123,756	310	(498)	123,568	9,431
Gross transfers between funds		(87,381)	86,482	899	-	-
Net incoming resources		36,375	86,792	401	123,568	9,431
Fund balances at 1 January 2022		36,786	99,878	28,544	165,208	155,777
Fund balances at 31 December 2022		73,161	186,670	28,945	288,776	165,208

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

METRO WORLD CHILD UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations received	3	213,724	369,110	5,318	588,152
<u>Expenditure on:</u>					
Advancing the Christian Religion	5	233,936	339,466	5,319	578,721
Total resources expended		233,936	339,466	5,319	578,721
Net income for the year/ Net movement in funds		(20,212)	29,644	(1)	9,431
Fund balances at 1 January 2021		56,998	70,234	28,545	155,777
Fund balances at 31 December 2021		36,786	99,878	28,544	165,208

METRO WORLD CHILD UK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,296		1,525
Current assets					
Debtors	12	263,237		139,602	
Cash at bank and in hand		63,070		73,659	
		<u>326,307</u>		<u>213,261</u>	
Creditors: amounts falling due within one year	13	<u>(38,827)</u>		<u>(49,578)</u>	
Net current assets			287,480		163,683
Total assets less current liabilities			<u>288,776</u>		<u>165,208</u>
Income funds					
Restricted funds	15		28,945		28,544
<u>Unrestricted funds</u>					
Designated funds	16	186,670		99,878	
General unrestricted funds		<u>73,161</u>		<u>36,786</u>	
			259,831		136,664
			<u>288,776</u>		<u>165,208</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

26 October 2023



A Paliama
Trustee

Company registration number 03785459



METRO WORLD CHILD UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(10,589)		5,637
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(10,589)		5,637
Cash and cash equivalents at beginning of year			73,659		68,022
Cash and cash equivalents at end of year			63,070		73,659

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Metro World Child UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those designated as such by the directors.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, gift aid on donations and other forms of income are recognised as incoming resources when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Expenditure on charitable activities includes grants payable made to third parties and other activities undertaken to further the purposes of the charity and their associated support costs.

The Trustees have identified one charitable activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Taxation

As a registered charity the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.13 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations received

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	277,704	335,724	22,550	635,978

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	213,724	369,110	5,318	588,152

4 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	873	-
	873	-

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Advancing the Christian Religion

	Advancing the Christian Religion 2022 £	Advancing the Christian Religion 2021 £
Staff costs	47,284	47,088
Direct costs	15,094	14,486
Outreach	-	18,378
Consultancy	32,500	28,123
	<u>94,878</u>	<u>108,075</u>
Grant funding of activities (see note 6)	367,768	447,531
Share of support costs (see note 7)	31,676	10,340
Share of governance costs (see note 7)	17,215	12,775
	<u>511,537</u>	<u>578,721</u>
Analysis by fund		
Unrestricted funds - general	153,075	233,936
Unrestricted funds - designated	335,414	339,466
Restricted funds	23,048	5,319
	<u>511,537</u>	<u>578,721</u>

6 Grants payable

	Advancing the Christian Religion 2022 £	Advancing the Christian Religion 2021 £
Grants to individuals	367,768	447,531
	<u>367,768</u>	<u>447,531</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	229	-	229	270	-	270
Rent	8,526	-	8,526	7,974	-	7,974
Insurance	264	-	264	305	-	305
Repairs and maintenance	2	-	2	22	-	22
Telephone	770	-	770	971	-	971
Travelling expenses	20,002	-	20,002	360	-	360
Hire of plant and machinery	143	-	143	312	-	312
Sundries	1,170	-	1,170	126	-	126
Advertising	570	-	570	-	-	-
Independent examiner's fees	-	9,676	9,676	-	5,437	5,437
Bank charges	-	7,539	7,539	-	7,338	7,338
	<u>31,676</u>	<u>17,215</u>	<u>48,891</u>	<u>10,340</u>	<u>12,775</u>	<u>23,115</u>
Analysed between						
Charitable activities	<u>31,676</u>	<u>17,215</u>	<u>48,891</u>	<u>10,340</u>	<u>12,775</u>	<u>23,115</u>

Governance costs includes payments to the accountants of £3,600 (2021: £3,540) for an independent examination and £6,076 (2021: £1,897) for other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	46,192	46,080
Other pension costs	1,092	1,008
	<u>47,284</u>	<u>47,088</u>

The trustees consider the two staff members to be Key Management Personnel, the total benefit paid to them was £47,284 (2021: £47,088).

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2022	7,755
Disposals	(2,319)
At 31 December 2022	5,436

Depreciation and impairment

At 1 January 2022	6,230
Depreciation charged in the year	229
Eliminated in respect of disposals	(2,319)
At 31 December 2022	4,140

Carrying amount

At 31 December 2022	1,296
At 31 December 2021	1,525

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	262,922	139,308
Prepayments and accrued income	315	294
	<u>263,237</u>	<u>139,602</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	753	617
Accrued grants	30,084	39,754
Accrued expenses	7,990	9,207
	<u>38,827</u>	<u>49,578</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,092 (2021 - £1,008).

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Appeal fund - Pastor Bill	3,447	-	-	3,447	-	-	-	3,447
Special Events Romania	4	-	-	4	-	-	-	4
Special Events (Operation MOM)	5,941	-	-	5,941	-	-	-	5,941
Special Events USA	2,078	-	-	2,078	25	(25)	-	2,078
Special Events Kenya	12,258	1,298	(1,298)	12,258	88	(370)	-	11,976
Special Events PH	14	-	-	14	-	-	-	14
Camp Phillipines	5	1,106	(1,106)	5	938	(938)	-	5
Camp Romania	4,228	67	(67)	4,228	67	(67)	-	4,228
Camp Kenya	1	2,847	(2,848)	-	2,289	(3,188)	899	-
Humanitarian Medical Aid Kenya	569	-	-	569	-	-	-	569
Book Bag General USA	-	-	-	-	544	(544)	-	-
WBO USA BOL Thanks Giving	-	-	-	-	4,324	(3,641)	-	683
WBO Summer (Day) Camp USA	-	-	-	-	6,954	(6,954)	-	-
Haiti Relief & Afghanistan Appeal Fund	-	-	-	-	7,321	(7,321)	-	-
	<u>28,545</u>	<u>5,318</u>	<u>(5,319)</u>	<u>28,544</u>	<u>22,550</u>	<u>(23,048)</u>	<u>899</u>	<u>28,945</u>

Appeal fund - Pastor Bill - are funds generated during speaking engagements of the senior pastor and founder of Metro Ministries, Reverend William F Wilson. The specific appeals are announced during his visit.

The other restricted funds represent funds donated where the donor has specified that proceeds be transferred to a particular cause.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Sponsorship funds	70,234	369,110	(339,466)	99,878	335,724	(335,414)	86,482	186,670
	<u>70,234</u>	<u>369,110</u>	<u>(339,466)</u>	<u>99,878</u>	<u>335,724</u>	<u>(335,414)</u>	<u>86,482</u>	<u>186,670</u>
	<u><u>70,234</u></u>	<u><u>369,110</u></u>	<u><u>(339,466)</u></u>	<u><u>99,878</u></u>	<u><u>335,724</u></u>	<u><u>(335,414)</u></u>	<u><u>86,482</u></u>	<u><u>186,670</u></u>

Sponsorship funds represent funds raised during the year on various appeals other than specifically restricted appeals. It also includes all funds directly related to sponsorship programmes such as funds for children in the Phillipines and South Africa, the Book Bag Project, Summer Camp and the Won by One fund.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	1,296	-	-	1,296
Current assets/(liabilities)	71,865	186,670	28,945	287,480
	<u>73,161</u>	<u>186,670</u>	<u>28,945</u>	<u>288,776</u>
	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	1,525	-	-	1,525
Current assets/(liabilities)	35,261	99,878	28,544	163,683
	<u>36,786</u>	<u>99,878</u>	<u>28,544</u>	<u>165,208</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Cash generated from operations	2022 £	2021 £
Surplus for the year	123,568	9,431
Adjustments for:		
Depreciation and impairment of tangible fixed assets	229	270
Movements in working capital:		
(Increase) in debtors	(123,635)	(8,016)
(Decrease)/increase in creditors	(10,751)	3,952
Cash (absorbed by)/generated from operations	<u>(10,589)</u>	<u>5,637</u>