

Charity registration number 1079863

Company registration number 03785459 (England and Wales)

METRO WORLD CHILD UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

METRO WORLD CHILD UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W Willson
A Paliama
S Gleue

Secretary

Adriaan Paliama

Charity number

1079863

Company number

03785459

Principal address

Storrington Room
The Charis Centre
West Green Drive
Crawley
West Sussex
RH11 7EL

Registered office

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT



METRO WORLD CHILD UK

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METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable company are to advance the Christian religion either in the UK or overseas, in particular but not exclusively, by:

- the advancement of education;
- the promotion of good race relations and equality of opportunity between persons of different racial groups; and
- the relief of poverty particularly amongst children in inner-city areas.

The directors seek to achieve these aims by:

- training and equipping Christian groups in the UK to work with inner-city children. This is achieved primarily by the retail of relevant training materials.
- raising awareness of, and collecting funds for projects which relieve poverty amongst children overseas.

The charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Grant making

The trustees will consider any requests for grants or donations which they receive. However, due to the nature of the charitable company's operation, it is unlikely to make any grants available (other than passing on donations received for specific purposes).

Achievements and performance

We began 2021 mid lockdown and mid pandemic. The year saw a mixture of lockdowns, new restrictions and tiered levels for areas. For a number of our sponsors it was quite a challenging time to keep up with their monthly commitments. At times the charity has made allowance for that and we are now seeing sponsors increasing their donations again.

In June our office Manager, Mrs. Cameron, required extensive medical treatment. We are very grateful for her husband, Mr. Cameron, who volunteered his time to cover some of the daily business items. Mrs. Eveleigh has continued to assist as a volunteer when restrictions allowed and we are grateful for her ongoing commitment to assist with basic tasks at the office. The head office in NY and the board continued to support Metro World Child UK administratively.

Due to the pandemic the annual tour by Dr Bill Wilson could not take place this year. We are confident that the situation in the UK will enable the 2022 tour to proceed.

Unfortunately, another lockdown in November forced Mrs. Cameron to work from home. With our annual Christmas call project Mr. Cameron was a great help as well. His employer granted him a 'charity day' to assist in this project. Mrs. Paliama from the NY Office was able to cover a large number of calls to our UK supporters.

Due to inconsistency of our internet connection, we changed providers as soon the current contract expired. The transfer went smooth and by having a cloud based system in place calls can be answered from anywhere with a phone app or computer. Some of the functions also serve callers better than previously.

The UK network for Metro World Child was launched in May 2021 via an online meeting. This saw a number of individuals and Churches signing up to reach children in Metro World Child style sessions across the UK. Mr. Matthew Murray acted as our consultant on this throughout the year. Christmas 2021 saw our first ever major project with the network. Over 18,000 children took part in the sessions and received a small Christmas gift. Through a special fundraising campaign we were able to cover at least one third of the costs.

Despite all the challenges, we are grateful for our supporters who made it possible to do all the work we accomplished.



METRO WORLD CHILD UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Financial position

The charity had total net incoming resources of £9,431 (2020: £8,137) during the financial year ended 31 December 2021, as shown in the statement of financial activities on page 4 of the accounts.

Reserves policy

The trustees have established a policy for unrestricted reserves, whereby, in order to enable the charity to operate effectively, they aim to have three to six months expenditure in general funds.

The unrestricted reserves are now £136,664 (2020: £127,232) and restricted funds are £27,310 (2020: £28,545).

The charitable company has made charitable donations totalling £447,531 in the financial year (2020: £470,926) to Metro World Child based in New York, the majority of which related to forwarding on specific donations from donors.

Plans for future periods

In the next year we will start looking into other ways of fundraising besides our sponsorship program. Our main focus however remains increasing the number of sponsorships.

With a solid marketing strategy plan we expect to raise more awareness and achieve our goals. Outside sources will be approached to help us. Networking (social media) with businesses and attending exhibitions will be part of this marketing strategy plan as well.

Structure, governance and management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Willson

A Paliama

S Gleue

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Vacancies occurring for trustees shall be filled by individuals appointed by the management team in the head office of Metro World Child New York USA and ratified by vote of a majority of Directors then in office, regardless of their number. Trustees appointed shall hold office until their successors have been elected and qualified.

The areas of risk have been identified and the appropriate policy, in each case will be established during the course of next year and will be reviewed and monitored on a regular basis.

On behalf of the board of trustees



A Paliama

Trustee

Date: 25 OCTOBER 2022



METRO WORLD CHILD UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF METRO WORLD CHILD UK

I report to the trustees on my examination of the financial statements of Metro World Child UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

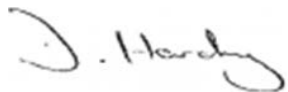
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants for England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 26 October 2022



METRO WORLD CHILD UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
Income from:						
Donations received	3	213,724	369,110	5,318	588,152	562,236
Other trading activities	4	-	-	-	-	191
Total income		<u>213,724</u>	<u>369,110</u>	<u>5,318</u>	<u>588,152</u>	<u>562,427</u>
Expenditure on:						
Advancing the Christian Religion	5	<u>233,936</u>	<u>339,466</u>	<u>5,319</u>	<u>578,721</u>	<u>554,290</u>
Net (expenditure)/income for the year/ Net movement in funds		(20,212)	29,644	(1)	9,431	8,137
Fund balances at 1 January 2021		<u>56,998</u>	<u>70,234</u>	<u>28,545</u>	<u>155,777</u>	<u>147,640</u>
Fund balances at 31 December 2021		<u><u>36,786</u></u>	<u><u>99,878</u></u>	<u><u>28,544</u></u>	<u><u>165,208</u></u>	<u><u>155,777</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from:					
Donations received	3	195,770	350,042	16,424	562,236
Other trading activities	4	191	-	-	191
Total income		<u>195,961</u>	<u>350,042</u>	<u>16,424</u>	<u>562,427</u>
Expenditure on:					
Advancing the Christian Religion	5	<u>169,238</u>	<u>379,357</u>	<u>5,695</u>	<u>554,290</u>
Net (expenditure)/income for the year/ Net movement in funds		26,723	(29,315)	10,729	8,137
Fund balances at 1 January 2020		<u>30,275</u>	<u>99,549</u>	<u>17,816</u>	<u>147,640</u>

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METRO WORLD CHILD UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,525		1,794
Current assets					
Debtors	11	139,602		131,587	
Cash at bank and in hand		73,659		68,022	
		213,261		199,609	
Creditors: amounts falling due within one year	12	(49,578)		(45,626)	
Net current assets			163,683		153,983
Total assets less current liabilities			165,208		155,777
Income funds					
Restricted funds	13		28,544		28,545
<u>Unrestricted funds</u>					
Designated funds	14	99,878		70,234	
General unrestricted funds		36,786		56,998	
			136,664		127,232
			165,208		155,777

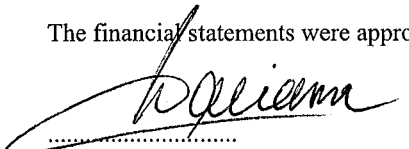
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 OCTOBER 2022


A Paliam
Trustee

Company registration number 03785459

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METRO WORLD CHILD UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		5,637		2,463
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			<u>5,637</u>		<u>2,463</u>
Cash and cash equivalents at beginning of year			68,022		65,559
Cash and cash equivalents at end of year			<u><u>73,659</u></u>		<u><u>68,022</u></u>

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METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Metro World Child UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those designated as such by the directors.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, gift aid on donations and other forms of income are recognised as incoming resources when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Expenditure on charitable activities includes grants payable made to third parties and other activities undertaken to further the purposes of the charity and their associated support costs.

The Trustees have identified one charitable activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Taxation

As a registered charity the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.13 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations received

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	213,724	369,110	5,318	588,152

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	195,770	350,042	16,424	562,236

4 Other trading activities

	Total 2021 £	Unrestricted funds general 2020 £
Product sales	-	191

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Advancing the Christian Religion

	Advancing the Christian Religion 2021 £	Advancing the Christian Religion 2020 £
Staff costs	47,088	41,922
Direct costs	14,486	17,207
Outreach	18,378	-
Consultancy	28,123	-
	<u>108,075</u>	<u>59,129</u>
Grant funding of activities (see note 6)	447,531	470,926
Share of support costs (see note 7)	10,340	11,047
Share of governance costs (see note 7)	12,775	13,188
	<u>578,721</u>	<u>554,290</u>
Analysis by fund		
Unrestricted funds - general	233,936	169,238
Unrestricted funds - designated	339,466	379,357
Restricted funds	5,319	5,695
	<u>578,721</u>	<u>554,290</u>

6 Grants payable

	Advancing the Christian Religion 2021 £	Advancing the Christian Religion 2020 £
Grants to individuals	447,531	470,926
	<u>447,531</u>	<u>470,926</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	270	-	270	317	-	317
Rent	7,974	-	7,974	6,642	-	6,642
Rates and water	-	-	-	(30)	-	(30)
Insurance	305	-	305	478	-	478
Light and heat	-	-	-	47	-	47
Repairs and maintenance	22	-	22	803	-	803
Telephone	971	-	971	1,051	-	1,051
Travelling expenses	360	-	360	1,044	-	1,044
Hire of plant and machinery	312	-	312	143	-	143
Sundries	126	-	126	552	-	552
Independent examiner's fees	-	5,437	5,437	-	6,344	6,344
Bank charges	-	7,338	7,338	-	6,844	6,844
	<u>10,340</u>	<u>12,775</u>	<u>23,115</u>	<u>11,047</u>	<u>13,188</u>	<u>24,235</u>
Analysed between						
Charitable activities	<u>10,340</u>	<u>12,775</u>	<u>23,115</u>	<u>11,047</u>	<u>13,188</u>	<u>24,235</u>

Governance costs includes payments to the accountants of £3,540 (2020: £3,420) for an independent examination and £1,897 (2020: £2,924) for other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Wages and salaries	46,080	40,834
Social security costs	-	233
Other pension costs	1,008	855
	<u>47,088</u>	<u>41,922</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

(Continued)

The trustees consider the two staff members to be Key Management Personnel, the total benefit paid to them was £47,088 (2020: £41,922).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 January 2021 7,755

At 31 December 2021 7,755

Depreciation and impairment

At 1 January 2021 5,960

Depreciation charged in the year 270

At 31 December 2021 6,230

Carrying amount

At 31 December 2021 1,525

At 31 December 2020 1,794

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	139,308	131,372
Prepayments and accrued income	294	215
	<u>139,602</u>	<u>131,587</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	617	490
Accrued grants	39,754	39,363
Accrued expenses	9,207	5,773
	<u>49,578</u>	<u>45,626</u>

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Appeal fund - Pastor Bill	3,447	-	-	3,447	-	-	3,447
Special Events Romania	4	-	-	4	-	-	4
Special Events (Operation MOM)	5,941	-	-	5,941	-	-	5,941
Special Events USA	2,078	-	-	2,078	-	-	2,078
Special Events Kenya	2,212	14,433	(3,818)	12,258	1,298	(1,298)	12,258
Special Events PH	14	-	-	14	-	-	14
Camp Phillipines	5	971	(971)	5	1,106	(1,106)	5
Camp Romania	4,114	174	(60)	4,228	67	(67)	4,228
Camp Kenya	1	846	(846)	1	2,847	(2,848)	-
Humanitarian Medical Aid Kenya	-	-	-	569	-	-	569
	<u>17,816</u>	<u>16,424</u>	<u>(5,695)</u>	<u>28,545</u>	<u>5,318</u>	<u>(5,319)</u>	<u>28,544</u>

Appeal fund - Pastor Bill - are funds generated during speaking engagements of the senior pastor and founder of Metro Ministries, Reverend William F Wilson. The specific appeals are announced during his visit.

The other restricted funds represent funds donated where the donor has specified that proceeds be transferred to a particular cause.

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Sponsorship funds	99,549	350,042	(379,357)	70,234	369,110	(339,466)	99,878
	<u>99,549</u>	<u>350,042</u>	<u>(379,357)</u>	<u>70,234</u>	<u>369,110</u>	<u>(339,466)</u>	<u>99,878</u>
	<u>99,549</u>	<u>350,042</u>	<u>(379,357)</u>	<u>70,234</u>	<u>369,110</u>	<u>(339,466)</u>	<u>99,878</u>

Sponsorship funds represent funds raised during the year on various appeals other than specifically restricted appeals. It also includes all funds directly related to sponsorship programmes such as funds for children in the Phillipines and South Africa, the Book Bag Project, Summer Camp and the Won by One fund.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	1,525	-	-	1,525
Current assets/(liabilities)	35,261	99,878	28,544	163,683
	<u>36,786</u>	<u>99,878</u>	<u>28,544</u>	<u>165,208</u>
	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	1,794	-	-	1,794
Current assets/(liabilities)	55,204	70,234	28,545	153,983
	<u>56,998</u>	<u>70,234</u>	<u>28,545</u>	<u>155,777</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

METRO WORLD CHILD UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17	Cash generated from operations	2021 £	2020 £
	Surplus for the year	9,431	8,137
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	270	317
	Movements in working capital:		
	(Increase) in debtors	(8,016)	(3,435)
	Increase/(decrease) in creditors	3,952	(2,556)
		<u> </u>	<u> </u>
	Cash generated from operations	<u>5,637</u>	<u>2,463</u>

