

**Charity Registration No. 1079863**

**Company Registration No. 03785459 (England and Wales)**

**METRO WORLD CHILD UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# METRO WORLD CHILD UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	W Willson A Paliama S Gleue
<b>Secretary</b>	Adriaan Paliama
<b>Charity number</b>	1079863
<b>Company number</b>	03785459
<b>Principal address</b>	Storrington Room The Charis Centre West Green Drive Crawley West Sussex RH11 7EL
<b>Registered office</b>	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

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# METRO WORLD CHILD UK

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# METRO WORLD CHILD UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their annual report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in January 2015.

#### **Objectives and activities**

The objects of the charitable company are to advance the Christian religion either in the UK or overseas, in particular but not exclusively, by:

- the advancement of education;
- the promotion of good race relations and equality of opportunity between persons of different racial groups; and
- the relief of poverty particularly amongst children in inner-city areas.

The directors seek to achieve these aims by:

- training and equipping Christian groups in the UK to work with inner-city children. This is achieved primarily by the retail of relevant training materials.
- raising awareness of, and collecting funds for projects which relieve poverty amongst children overseas.

The charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Grant making**

The trustees will consider any requests for grants or donations which they receive. However, due to the nature of the company's operation, it is unlikely to make any grants available (other than passing on donations received for specific purposes).

#### **Achievements and performance**

The beginning of 2020 saw Metro World Child UK seeing out our notice on the office premises at 39 Station Road following a new landlord with new lease conditions that the trustees felt weren't to the best benefit of the charity, particularly regarding the financial impact. To save on expenses we have moved to a smaller office space.

The office is now based at The Charis Centre in Crawley. This has been an excellent move on many levels. There are no additional costs e.g. water, gas, electricity, council tax rates etc as this is all covered in the rent. During January we had a phone line and broadband installed. We were able to continue the same telephone number as Station Road providing continuity for our supporters and we have also been able to keep the same PO Box address which has been excellent avoiding inconvenience and additional printing costs. The move to the Charis Centre has also been beneficial in terms of security with a dedicated reception staff and from a ministry perspective has been great to be based in an office situation where staff share the ideals of Metro World Child.

The UK was hit with Covid-19 in March and in April entered a full national lockdown. The office was closed and our office manager, Mrs Cameron, worked from home as per government regulations. During the months of this first national lockdown The Charis Centre very generously waived the rental fee. This was a tremendous help. Early in the lockdown Mrs Cameron rang some of the older supporters of Metro to see how they were doing. These courtesy calls were so well received and she advised the New York office about these calls. The Head Office in New York felt this was an excellent way to support our supporters in this season and so we started a call campaign to check on all our supporters. These calls helped greatly to strengthen the relationship to Metro's supporters.

# METRO WORLD CHILD UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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Early in 2020 we saw Mrs Sue Eveleigh begin to volunteer with Metro World Child UK – Mrs Eveleigh has been assisting with items such as sponsor filing, handwritten thank you notes and shredding. She has been a real blessing over this year helping out for a day or two a week. During the end of the year the office at The Charis Centre was moved around to allow for greater social distancing and other suggestions from the UK government incorporated to ensure a safe working environment for two people in a single office to follow government recommendations and to protect both our employee and volunteer.

In the Summer Metro New York launched the Kenya Critical campaign in response to the needs after the impact of Covid-19 on the countries it is operating in. The response to the campaign was excellent with many new sponsors and many donations. A number of existing sponsors took on additional children to sponsor. Overall this campaign was very successful; a number of children were sponsored through our local Metro UK sponsors.

It was planned that Dr Bill Wilson would do his usual Autumn tour in the UK. But the week before the tour with many venues cancelling or unable to meet due to Covid government restrictions the tour was cancelled. A few venues had Dr Wilson and Ms Stellatos to speak via recorded message. Mrs Cameron was also able to speak to a group on a Zoom call raising awareness of the work of the charity which has a great impact on the attendants.

There was another lockdown in November where Mrs Cameron worked from home. December saw our usual Christmas call project. Mr Malcolm Cameron, married to our office manager, Mrs Cameron kindly volunteered in helping with the calls as well as Mrs Paliama from the New York office.

We trialled a new gift option in November with folks being able to purchase a 'gift certificate' for a friend for Christmas where kids would be fed in Kenya or a gifted one year child sponsorship. The response was good to this venture; a great benefit for the children in need and the supporters who participated.

As we reflect back on 2020 whilst being a difficult year there have also been good things. The move to the new office has been a great move for Metro World Child UK and feels the right move on so many levels.

We were pleased to see that Metro World Child UK was able to support the partner organisation and its services even more than the previous years. The funds raised through the UK supporters have assisted with various programmes in New York and around the World. In 2020 the key programmes were in Kenya and the Philippines providing food for children and their families – the Kenya critical campaign was a catalyst for raising funds to meet these needs. In many of our outreach areas around the world our children struggle with the reality and effects of extreme poverty. At Metro, we believe that it is important to not only meet spiritual and emotional needs, but we must also address the physical needs that so many of our children face. Our children often lack basic needs integral to their growth and development; things such as school supplies and uniforms, clean drinking water and filling meals or even warm clothing in the winter. Our aim is to help support the development, growth and nourishment of each of our children; we see it as a necessary and critical investment into their future.

The Covid-19 situation has been so challenging for so many of our supporters but we have been amazed to see so many stand up and support even more during this trying time for the poor especially in Kenya.

As we reflect back on 2020 as an organisation although it has been a particularly difficult year we have been amazed at how our supporters have stood with us through this year. We are grateful for the work that we were able to accomplish and for the supporters who made it possible.

#### **Financial review**

##### **Financial position**

The charity had total net incoming resources of £8,137 (2019: £84,951) in the period as shown in the statement of financial activities on page 5 of the accounts.

##### **Reserves policy**

The trustees have established a policy for unrestricted reserves, whereby, in order to enable the charity to operate effectively, they aim to have three to six months expenditure in general funds.

The unrestricted reserves are now £127,232 (2019: £129,824) and restricted funds are £28,545 (2019: £17,816).

# METRO WORLD CHILD UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The charity has made charitable donations totalling £470,926 in the financial year (2019: £426,418) to Metro World Child based in New York, the majority of which related to forwarding on specific donations from donors.

### Plans for future periods

In the next year we will start looking into other ways of fundraising besides our sponsorship program. Our main focus however remains increasing the number of sponsorships.

With a solid marketing strategy plan we expect to raise more awareness and achieve our goals. Outside sources will be approached to help us. Networking (social media) with businesses and attending exhibitions will be part of this marketing strategy plan as well.

### Structure, governance and management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Willson

A Paliama

S Gleue

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Vacancies occurring for trustees shall be filled by individuals appointed by the management team in the head office of Metro World Child New York USA and ratified by vote of a majority of Directors then in office, regardless of their number. Trustees appointed shall hold office until their successors have been elected and qualified.

The areas of risk have been identified and the appropriate policy, in each case will be established during the course of next year and will be reviewed and monitored on a regular basis.

On behalf of the board of trustees



A Paliama

Trustee

Date: 28 January 2022

# METRO WORLD CHILD UK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF METRO WORLD CHILD UK

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I report to the trustees on my examination of the financial statements of Metro World Child UK (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants for England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Darren Harding ACA FCCA DChA**

Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: 31 January 2022

# METRO WORLD CHILD UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

### Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<b><u>Income from:</u></b>						
Donations received	3	195,770	350,042	16,424	562,236	598,079
Other trading activities	4	191	-	-	191	3,118
<b>Total income</b>		<u>195,961</u>	<u>350,042</u>	<u>16,424</u>	<u>562,427</u>	<u>601,197</u>
<b><u>Expenditure on:</u></b>						
Advancing the Christian Religion	5	<u>169,238</u>	<u>379,357</u>	<u>5,695</u>	<u>554,290</u>	<u>516,246</u>
<b>Net income for the year/ Net movement in funds</b>		26,723	(29,315)	10,729	8,137	84,951
Fund balances at 1 January 2020		<u>30,275</u>	<u>99,549</u>	<u>17,816</u>	<u>147,640</u>	<u>62,689</u>
<b>Fund balances at 31 December 2020</b>		<u><u>56,998</u></u>	<u><u>70,234</u></u>	<u><u>28,545</u></u>	<u><u>155,777</u></u>	<u><u>147,640</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# METRO WORLD CHILD UK

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2020*

### Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<b><u>Income from:</u></b>					
Donations received	3	222,870	359,648	15,561	598,079
Other trading activities	4	3,118	-	-	3,118
<b>Total income</b>		225,988	359,648	15,561	601,197
<b><u>Expenditure on:</u></b>					
Advancing the Christian Religion	5	202,905	298,542	14,799	516,246
<b>Net income for the year/ Net movement in funds</b>		23,083	61,106	762	84,951
Fund balances at 1 January 2019		7,192	38,443	17,054	62,689
<b>Fund balances at 31 December 2019</b>		30,275	99,549	17,816	147,640

# METRO WORLD CHILD UK

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,794		2,111
<b>Current assets</b>					
Debtors	11	131,587		128,152	
Cash at bank and in hand		68,022		65,559	
		199,609		193,711	
<b>Creditors: amounts falling due within one year</b>	12	(45,626)		(48,182)	
Net current assets			153,983		145,529
<b>Total assets less current liabilities</b>			155,777		147,640
<b>Income funds</b>					
Restricted funds	13		28,545		17,816
<u>Unrestricted funds</u>					
Designated funds	14	70,234		99,549	
General unrestricted funds		56,998		30,275	
			127,232		129,824
			155,777		147,640

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 January 2022



A Paliama  
Trustee

Company Registration No. 03785459

# METRO WORLD CHILD UK

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		2,463		1,664
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			<u>2,463</u>		<u>1,664</u>
Cash and cash equivalents at beginning of year			<u>65,559</u>		<u>63,895</u>
<b>Cash and cash equivalents at end of year</b>			<u><u>68,022</u></u>		<u><u>65,559</u></u>

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

##### Charity information

Metro World Child UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are those designated as such by the directors.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Donations, gift aid on donations and other forms of income are recognised as incoming resources when receivable.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Expenditure on charitable activities includes grants payable made to third parties and other activities undertaken to further the purposes of the charity and their associated support costs.

The Trustees have identified one charitable activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Financial instruments**

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### ***Basic financial assets***

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### ***Basic financial liabilities***

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

#### **1.9 Taxation**

As a registered charity the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **1.13 Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations received

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	195,770	350,042	16,424	562,236

	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	222,870	359,648	15,561	598,079

#### 4 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Product sales	191	3,118

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Advancing the Christian Religion

	Advancing the Christian Religion 2020 £	Advancing the Christian Religion 2019 £
Staff costs	41,922	41,010
Direct costs	17,207	18,461
	<u>59,129</u>	<u>59,471</u>
Grant funding of activities (see note 6)	470,926	426,418
Share of support costs (see note 7)	11,047	18,256
Share of governance costs (see note 7)	13,188	12,101
	<u>554,290</u>	<u>516,246</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	169,238	202,905
Unrestricted funds - designated	379,357	298,542
Restricted funds	5,695	14,799
	<u>554,290</u>	<u>516,246</u>

### 6 Grants payable

	Advancing the Christian Religion 2020 £	Advancing the Christian Religion 2019 £
Grants to individuals	470,926	426,418
	<u>470,926</u>	<u>426,418</u>

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	317	-	317	373	-	373
Rent	6,642	-	6,642	5,500	-	5,500
Rates and water	(30)	-	(30)	883	-	883
Insurance	478	-	478	606	-	606
Light and heat	47	-	47	453	-	453
Repairs and maintenance	803	-	803	131	-	131
Telephone	1,051	-	1,051	667	-	667
Travelling expenses	1,044	-	1,044	8,338	-	8,338
Hire of plant and machinery	143	-	143	422	-	422
Sundries	552	-	552	883	-	883
Independent examiner's fees	-	6,344	6,344	-	5,181	5,181
Bank charges	-	6,844	6,844	-	6,920	6,920
	<u>11,047</u>	<u>13,188</u>	<u>24,235</u>	<u>18,256</u>	<u>12,101</u>	<u>30,357</u>
Analysed between Charitable activities	<u>11,047</u>	<u>13,188</u>	<u>24,235</u>	<u>18,256</u>	<u>12,101</u>	<u>30,357</u>

Governance costs includes payments to the accountants of £3,420 (2019: £3,420) for an independent examination and £2,924 (2019: £1,761) for other services.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>2</u>	<u>2</u>



# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Employees (Continued)

Employment costs	2020 £	2019 £
Wages and salaries	40,834	40,063
Social security costs	233	181
Other pension costs	855	766
	<u>41,922</u>	<u>41,010</u>

The trustees consider the two staff members to be Key Management Personnel, the total benefit paid to them was £41,922 (2019: £41,010).

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2020	7,755
At 31 December 2020	<u>7,755</u>
<b>Depreciation and impairment</b>	
At 1 January 2020	5,644
Depreciation charged in the year	317
At 31 December 2020	<u>5,961</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>1,794</u>
At 31 December 2019	<u>2,111</u>

### 11 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	131,372	127,193
Prepayments and accrued income	215	959
	<u>131,587</u>	<u>128,152</u>

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	490	479
Accrued grants	39,363	42,155
Accrued expenses	5,773	5,548
	<u>45,626</u>	<u>48,182</u>

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds		Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Appeal fund - Pastor Bill	3,447	-	-	3,447	-	-	3,447
Special Events Romania	4	-	-	4	-	-	4
Special Events (Operation MOM)	5,941	-	-	5,941	-	-	5,941
Special Events USA	1,928	567	(417)	2,078	-	-	2,078
Special Events Kenya	704	3,372	(1,864)	2,212	14,433	(3,818)	12,827
Special Events PH	14	-	-	14	-	-	14
Camp Phillipines	5	1,881	(1,881)	5	971	(971)	5
Camp Romania	5,010	8,445	(9,341)	4,114	174	(60)	4,228
Camp Kenya	1	1,296	(1,296)	1	846	(846)	1
	<u>17,054</u>	<u>15,561</u>	<u>(14,799)</u>	<u>17,816</u>	<u>16,424</u>	<u>(5,695)</u>	<u>28,545</u>

Appeal fund - Pastor Bill - are funds generated during speaking engagements of the senior pastor and founder of Metro Ministries, Reverend William F Wilson. The specific appeals are announced during his visit.

The other restricted funds represent funds donated where the donor has specified that proceeds be transferred to a particular cause.

# METRO WORLD CHILD UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Sponsorship funds	38,443	359,648	(298,542)	99,549	350,042	(379,357)	70,234
	<u>38,443</u>	<u>359,648</u>	<u>(298,542)</u>	<u>99,549</u>	<u>350,042</u>	<u>(379,357)</u>	<u>70,234</u>

Sponsorship funds represent funds raised during the year on various appeals other than specifically restricted appeals. It also includes all funds directly related to sponsorship programmes such as funds for children in the Phillipines and South Africa, the Book Bag Project, Summer Camp and the Won by One fund.

#### 15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	1,794	-	-	1,794
Current assets/(liabilities)	55,204	70,234	28,545	153,983
	<u>56,998</u>	<u>70,234</u>	<u>28,545</u>	<u>155,777</u>
	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	2,111	-	-	2,111
Current assets/(liabilities)	28,164	99,549	17,816	145,529
	<u>30,275</u>	<u>99,549</u>	<u>17,816</u>	<u>147,640</u>

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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17	Cash generated from operations	2020 £	2019 £
	Surplus for the year	8,137	84,951
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	317	373
	Movements in working capital:		
	(Increase) in debtors	(3,435)	(82,427)
	(Decrease) in creditors	(2,556)	(1,233)
	<b>Cash generated from operations</b>	<u>2,463</u>	<u>1,664</u>