

CHRIST APOSTOLIC CHURCH HOUSE OF REFUGE

England & Wales · Charity number 1079846

Details

Other names	CHRIST APOSTOLIC CHURCH HARINGEY, CAC, CHRIST APOSTOLIC CHURCH HOUSE OF REFUGE
Status	Registered
Legal form	Other
Registered	2000-03-15
Register	View on the Charity Commission register

Contact

Address	Christ Apostolic Church Babalola House 1B Hulse Avenue Romford RM7 8NT
Phone	07484 541596
Email	info@cachor.org
Website	https://www.cachor.org

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD THROUGH PREACHING THE WORD OF GOD, LECTURES, PUBLICATIONS, PRAYER AND DISTRIBUTION OF GOSPEL TRACTS. ENCOURAGING MEMBERS TO LIVE A LIFE OF RIGHTEOUSNESS HOLINESS AND PREVAILING PRAYER. (2) TO RELIEVE POVERTY BY WORKING IN CO-OPERATION WITH OTHER CHARITABLE AND CHRISTIAN ORGANISATIONS IN A COMMON EFFORT TO ASSIST VICTIMS OF WAR, DISASTER AND OTHER MISFORTUNES LOCALLY, NATIONALLY AND INTERNATIONAL.

Activities: 1.Furtherance of Christianity and Christian Education; Providing Advocacy, advice and information.2.Relieving poverty by working in co-operation with other charitable and christian organisation in a common effort to assist victims of war,disaster and other misfortunes.3. Helping general Public/Manking,;Elderly/Old people;Children/young people.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Barking And Dagenham
- Enfield
- Essex
- Hackney
- Haringey
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£167,194	£115,170	-	-
2023-12-31	£145,920	£124,021	-	-
2022-12-31	£146,182	£68,107	-	-
2021-12-31	£159,790	£93,303	-	-
2020-12-31	£134,806	£53,611	-	-

Trustees

Name	Role	Appointed
Pastor MICHAEL OLOLADE ADEKEYE	Chair	2023-01-01
ELDER/DR GEORGE BABALOLA DADA		
Elder ABIOLA AYOOLA		
Elder OLUFEMI ADEMOLA OLADUNJOYE		
Elder Steve Olugbenga Alake		2023-01-01
Pastor JOHN ABIMBOLA AKANNI		

CHRIST APOSTOLIC CHURCH HOUSE OF REFUGE

England & Wales - Charity number 1079846

Accounts

**CHRIST APOSTOLIC CHURCH
(HOUSE OF REFUGE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NO:1079846

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2024

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Christ Apostolic Church(House of Refuge)

Financial Statements for the Year Ended 31 December 2024

The Trustees present its report and financial statements for the year ended 31 December 2024.

Reference and Administrative information

Charity Name: **Christ Apostolic Church (House of Refuge)**

Pastor in Charge Pastor M.O Adekeye - Chair

Charity Registration Number : 1079846

Registered Office and

Operational Address: Christ Apostolic Church(House of Refuge)
(Babalola House)
Hulse Avenue Collier Row
Romford, London, RM7 8NT

Trustees: Pastor M.O Adekeye - Chair
Mr. O.A Oladunjoye - Treasurer
Pastor J. Akanni
Mr. A. Ayoola
Elder/Dr George B Dada
Mr Steve O Alake

Accountants: JOFETRISE Consulting Ltd
Accountants &Consultants
60 Oval Road North
Dagenham
Essex
RM10 9EL

Bankers: Lloyds Bank Plc
Natwest Bank Plc
Reliance Bank

Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2024

Christ Apostolic Church (House of Refuge) present their report and Financial Statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

Structure, Governance and Management

a. Constitution

The church is constituted under a governing document (for unincorporated associations) and is a registered charity with charity registration number 1079846

b. Method of Appointment or Election of Trustees

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the deeds and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies Adopted for the Induction and Training of Trustees

Existing trustees are provided with training as and when required.

d. Organisational Structure and Decision Making

The Church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the Church is managed by the Pastor in charge.

e. Related Party Relationships

Chrsit Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worldwide founded in Nigeria in 1928 with Headquarters in Ibadan Oyo State Nigeria. The activities of the local branch however not with the headquarters Church.

Objectives and Activities

a. Policies and Objectives

To seek the advancement of Christian religion in accordance with teachings of The Christ Apostolic Church Worldwide
 To educate people in the WORD of God, to teach the knowledge of Jesus Christ all over the United Kingdom.
 In addition, to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and in kind.

The objectives of the charity are:

1. The furtherance of Christiianity and the Christian education.
2. Sunday Service
3. Provision of suitable atmosphere where Christian principles can be taught and developed within our community
4. weekly Bible studies, and
5. Raising funds through members internally and externally.

It pursues these objectives by the operation of a Christian worship centre at a facility located at Hulse Avenue, Colier Row Romford, London where all the stated objectives will be carried out in near future

b. Activities for Achieving Objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, special deliverance services, all night vigils, prayers and counseling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mother and Fathers day celebrations.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2024

3. Specific activities to reduce poverty in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

Grants are made to other charitable bodies. The church supports missionary organizations such as other missions and projects within and Outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

d. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The Church has 3 volunteers who worked this year which would have cost the Church £54,000. These volunteers are committed to working in various departments within the church. The church continues to dispense the service of heads of units and Ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people in prayer and welfare. The Church has improved in membership strength and is increasingly reaching out to the community. CAC (House of Refuge) has engaged in community development in the following ways:

1. Yearly seminar and Evangelistic outreach
2. From time to time we participate in dealing with moral issues within our community by holding christian events where we educate people against gun and knife crimes.
- 3 We constantly support people with disabilities in our community, via monetary assistance and spiritual counseling.
4. The church purchased the building at 147 Petersfiel Avenue, RM3 9XB for her trading activities in 2024 . The cost at completion was **£412,026** with a Financial covenants of holding a cash reserves of **£21,250** annually

Review of Transactions and Financial Position

During the year, income of **£167,194** (£145,920 in 2023) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of **£52,024** (was a surplus of £21,899 in 2023). The value of Chrsit Apostolic Church net assets at 31st December 2024 is **£781,482** (31st December 2023 was £729,458).

Plans for Future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2024

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

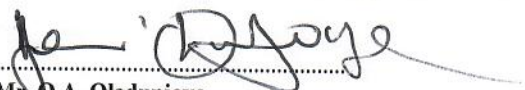
Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2025.

This report was approved by the trustees on the ^{31st} August, 2025 and signed on its behalf by:



 Pastor M.O Adekeye
 Trustee's Chairman



 Mr. O.A. Oladunjoye
 Church Treasurer

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2024

Independent Examiners Report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church (House of Refuge) for the year ended 31st December 2024.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O. Ogunesan ACA; FFA/FIPA; FCCA



----- (signed and dated)

Jofetrise Consulting Limited
 Accountants & Consultants

60 Oval Road North
 Dagenham
 Essex
 RM10 9EL



Jofetrise Consulting
 — LIMITED —

Date: 31/08/2025

60 Oval Road North Dagenham, Essex RM10 9EL
 T: 020 3759 6269, M: 078 4685 3303
 E: john@jofetriseconsulting.com
 W: www.jofetriseconsulting.com

Christ Apostolic Church (House of Refuge)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31st December 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					
Tithes and Offerings	2	132,660	-	132,660	115,233
Other Income		31,472	-	31,472	30,687
Trading Income		3,062	-	3,062	
Total Incoming resources		167,194	-	167,194	145,920
Resources Expended					
Cost of generating Voluntary funds	3	762	-	762	7,374
Grant/Charitable Activities	4	30,282	-	30,282	50,143
Governance Cost	5	84,126	-	84,126	66,504
Total Resources Expended		115,170	-	115,170	124,021
Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)					
		52,024		52,024	21,899
Net Movement in Funds					
Reconciliation of funds		52,024		52,024	21,899
Total funds brought forward		679,525	49,933	729,458	707,559
Total funds carried forward		731,549	49,933	781,482	729,458

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Christ Apostolic Church (House of Refuge)
Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible	6		1,049,123		644,407
Current Assets					
Debtors/Prepayments	7	1,850		29,084	
Cash at bank and in hand		39,843		180,534	
		<u>41,693</u>		<u>209,618</u>	
Creditors: Amount falling due within a year		900		700	
Net Current Assets/Liabilities			<u>40,793</u>		<u>208,918</u>
Creditors: Amount falling due more than a year	8	-	308,434	-	123,867
Net Assets/Liabilities			<u>781,482</u>		<u>729,458</u>
Total Funds			<u>781,482</u>		<u>729,458</u>

The Balance sheet and accompanying notes was approved by the Board of trustees ... *3.11* August, 2025
 and signed on its behalf by : *[Signature]*
Pastor M.O Adekeye
Trustees' Chair

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2024****1. Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Chrsit Apostolic Church(HOR) is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method
 Fixtures, fittings and equipment 25% on reducing balance method
 Computer Equipment is 25% on reducing balance
 Property Improvement is 10% on reducing balance

Christ Apostolic Church (House of Refuge)

Notes forming part of the financial statements for the year ended 31 December 2024

2. Donations /Incomes from charitable activities

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023 Total</i>
	£	£	£	£
Tithes & Offerings	132,660	-	132,660	115,233
Anniversary Contributions	-	-	-	3,070
Thanksgiving	3,450	-	3,450	1,371
Gift Aid reclaims	26,188	-	26,188	23,236
Other Donations	1,834	-	1,834	3,010

2b. Incomes from non charitable activities

Rent received - 147 Petersfield Avenue RM3 9XB	3,062	-	3,062	-
	167,194	-	167,194	145,920

3. Total Resources Expended

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023 Total</i>
	£	£	£	£
Cost of generating Voluntary funds	762	-	762	7,374
Printing & Stationery	762	-	762	7,374

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023</i>
	£	£	£	£
4. Grant/Donation	19,624	-	19,624	40,581
Donation/Gift/benevolent	10,658	-	10,658	9,562
Evangelism, Crusade and Conferences	30,282	-	30,282	50,143

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023</i>
	£	£	£	£
5. Governance Costs	-	-	-	-
Salaries & Allowances	330	-	330	330
Security System	5,470	-	5,470	1,752
Repairs & Maintenance	2,538	-	2,538	592
Travel/Transport/Hotel/Accommodation	9,176	-	9,176	7,336
Electricity & Lighting/ Water/ Gas	2,634	-	2,634	2,810
Rates & Insurance	13,350	-	13,350	11,700
Volunteers Allowances	3,283	-	3,283	1,149
Telephone and fax	4,730	-	4,730	2,692
Professional fees	4,000	-	4,000	3,878
Anniversary	5,084	-	5,084	5,029
Bank charges & Loan interest	11,666	-	11,666	5,767
Sundry Expenses	900	-	900	700
Accountancy Fee	20,965	-	20,965	22,770
Depreciation	84,126	-	84,126	66,505

Christ Apostolic Church (House of Refuge)**6. Tangible Fixed Assets** Please refer to page 11 for Tangible Fixed Assets Schedule

7. Debtors and Prepayments	Unrestricted	Restricted	2024 Total	2023 Total
	£		£	£
Debtors	1,850.00	-	1,850.00	3,450.00
	<u>1,850.00</u>		<u>1,850.00</u>	<u>3,450.00</u>

8. Creditors: Amounts falling due within one year	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Other Creditors	-	-	-	-
Accrual	900	-	900	700
	<u>900</u>	<u>-</u>	<u>900</u>	<u>700</u>

9. Creditors: Due After One Year

Bank Mortgage	51,878	-	51,878	103,016
Reliance Bank Loan	243,778	-	243,778	-
Bounce Bank Loan -Llyods	12,778	-	12,778	20,851
	<u>308,434</u>	<u>-</u>	<u>308,434</u>	<u>123,867</u>

10. Trustees Remuneration and Reimbursement of Expenses:

The Trustees did not receive any remuneration in this financial year.

11. Related party transactions

Chrsit Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worlwide but not consolidated into one (ie The Headquarter)

BANKS	SCHEDULE OF BANK BALANCES		BALANCES
	S/C	A/C NO	
Lloyds	30-84-76	59266960	31,432.28
Natwest	60-09-23	64826120	2,878.54
	60-09-23	75128462	897.01
	60-09-23	64835154	259.75
Lloyds	30-84-76	78468960	1,447.44
Lloyds	30-84-76	78468268	2,928.47
			<u>39,843.49</u>

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2024****6. Tangible Fixed Assets**

					2024
	Freehold Property £	Property Improvement £	Musical equipment £	Fixture Fittings & equipment £	Total £
COST					
At 1 January 2024	482,500	233,780	20,989	93,759	831,028
Additions in period	412,026	12,282	1,272	-	425,580
At 31 December 2024	894,526	246,062	22,261	93,759	1,256,608
DEPRECIATION					
At 1 January 2024	-	93,387	12,102	81,032	186,521
Charge in period	-	15,268	2,540	3,157	20,965
At 31 December 2024	-	108,655	14,642	84,189	207,486
NET BOOK VALUE					
At 31 December 2024	894,526	137,408	7,619	9,570	1,049,123
At 31 December 2023	482,500	140,393	8,887	12,727	644,507
				2024 £	2023 £
Freehold land and buildings				894,526	482,500

The church purchased 147 Pertersfield RM3 9XB property in 2024 the cost at completion was £412,026, with a loan facility of £250,000 from Reliance Bank. The outstanding balance plus interest charged for the period as at 31st December 2024, £243,777.60
This property is for trading activities -non charitable activities

CHRIST APOSTOLIC CHURCH HOUSE OF REFUGE

England & Wales - Charity number 1079846

Accounts

**CHRIST APOSTOLIC CHURCH
(HOUSE OF REFUGE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHARITY NO:1079846

Christ Apostolic Church (House of Refuge)

Financial Statements for the Year Ended 31 December 2023

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The Trustees present its report and financial statements for the year ended 31 December 2023.

Reference and Administrative information

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Pastor in Charge Pastor M.O Adekeye - Chair

Charity Registration Number : 1079846

Registered Office and

Operational Address: Christ Apostolic Church(House of Refuge)
(Babalola House)
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Trustees: Pastor M.O Adekeye - Chair
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Dagenham
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Christ Apostolic Church (House of Refuge)

Financial Statements for the Year Ended 31 December 2023

3. Specific activities to reduce poverty in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

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e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people in prayer and welfare. The Church has improved in membership strength and is increasingly reaching out to the community. CAC (House of Refuge) has engaged in community development in the following ways:

1. Yearly seminar and Evangelistic outreach
2. From time to time we participate in dealing with moral issues within our community by holding christian events where we educate people against gun and knife crimes.
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Review of Transactions and Financial Position

During the year, income of **£145,920** (£146,182 in 2022) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of **£21,899** (was a surplus of £51,586 in 2022). The value of Chrst Apostolic Church net assets at 31st December 2023 is **£ 729,458**(31st December 2022 was £707,559).

Plans for Future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2023

Responsibilities of the Trustees

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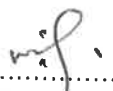
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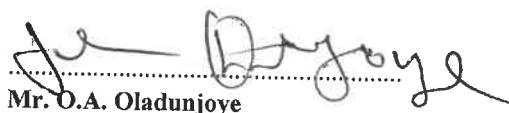
Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2024.

This report was approved by the trustees on the ²⁸..... July , 2024 and signed on its behalf by:



 Pastor M.O Adekeye
 Trustee's Chairman



 Mr. O.A. Oladunjoye
 Church Treasurer

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2023

Independent Examiners Report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church (House of Refuge) for the year ended 31st December 2023.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O. Ogunesan ACA; FFA/FIRA; FCCA

Jofetrise Consulting Limited
 Accountants & Consultants

60 Oval Road North
 Dagenham
 Essex
 RM10 9EL


Jofetrise Consulting
— LIMITED —
 60 Oval Road North Dagenham, Essex RM10 9EL
 T: 020 3759 6269, M: 078 4685 3303
 E: john@jofetriseconsulting.com
 W: www.jofetriseconsulting.com

Date: 28/07/2024

Christ Apostolic Church (House of Refuge)
Statement of Financial Activities(including Income and Expenditure Account)
for the year ended 31st December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					
Tithes and Offerings	2	115,233	-	115,233	109,739
Other Income		30,687	-	30,687	32,999
Grants		-	-	-	17,052
Total Incoming resources		145,920	-	145,920	159,790
 Resources Expended					
Cost of generating Voluntary funds	3	7,374	-	7,374	564
Grant/Charitable Activities	4	50,143	-	50,143	19,983
Governance Cost	5	66,505	-	66,505	72,756
Total Resources Expended		124,021	-	124,021	93,303
 Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)					
		21,899		21,899	66,487
 Net Movement in Funds					
Reconciliation of funds					
Total funds brought forward		657,626	49,933	707,559	589,486
Total funds carried forward		679,525	49,933	729,458	655,973

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Christ Apostolic Church (House of Refuge)
Balance Sheet as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible	6		644,407		684,729
Current Assets					
Debtors/Prepayments	7	3,450		450	
Cash at bank and in hand		180,854		143,726	
		<u>184,304</u>		<u>144,176</u>	
Creditors: Amount falling due within a year		700		700	
Net Current Assets/Liabilities			<u>183,604</u>		<u>143,476</u>
Creditors: Amount falling due more than a year	8	-	123,867	-	172,231
Net Assets/Liabilities			<u>704,144</u>		<u>655,974</u>
Total Funds			<u>729,458</u>		<u>655,973</u>

The Balance sheet and accompanying notes was approved by the Board of trustees July, 2024
 and signed on its behalf by :
Pastor M.O Adekeye
Trustees' Chair

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2023****1. Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Chrsit Apostolic Church(HOR) is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method

Fixtures, fittings and equipment 25% on reducing balance method

Computer Equipment is 25% on reducing balance

Property Improvement is 10% on reducing balance

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2023****2. Donations /Incomes**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2023 Total</i>	<i>2022 Total</i>
	£	£	£	£
Tithes & Offerings	115,233	-	115,233	116,026
Anniversary Contributions	3,070	-	3,070	3,366
Thanksgiving	1,371	-	1,371	783
Gift Aid reclaims	23,236	-	23,236	24,862
Other income	3,010	-	3,010	1,145
Grants	-	-	-	17,052
	145,920	-	145,920	163,234

3. Total Resources Expended

Cost of generating Voluntary funds

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2023 Total</i>	<i>2022 Total</i>
	£	£	£	£
Printing & Stationery	7,374	-	7,374	8,982
	-	-	-	-
	7,374	-	7,374	8,982

4. Grant/Donation

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2023 Total</i>	<i>2022</i>
	£	£	£	£
Donation/Gift/benevolent	40,581	-	40,581	14,764
Evangelism, Crusade and Conferences	9,562	-	9,562	9,425
	50,143	-	50,143	24,189

5. Governance Costs

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2023 Total</i>	<i>2022</i>
Salaries & Allowances	-	-	-	-
Security System	330	-	330	360
Repairs & Maintenance	1,752	-	1,752	3,420
Travel/Transport/Hotel/Accommodation	592	-	592	764
Electricity & Lighting/ Water/ Gas	7,336	-	7,336	3,091
Rates & Insurance	2,810	-	2,810	787
Volunteers Allowances	11,700	-	11,700	11,870
Telephone and fax	1,149	-	1,149	1,591
Professional fees	2,692	-	2,692	2,100
Anniversary	3,878	-	3,878	5,115
Bank charges & Loan interest	5,029	-	5,029	795
Sundry Expenses	5,767	-	5,767	4,342
Accountancy Fee	700	-	700	700
Depreciation	22,770	-	22,770	26,489
	66,505	-	66,505	61,424

Christ Apostolic Church (House of Refuge)**6. Tangible Fixed Assets** Please refer to page 11 for Tangible Fixed Assets Schedule

7. Debtors and Prepayments	Unrestricted	Restricted	2023 Total	2022 Total
	£		£	£
Debtors	3,450.00	-	3,450.00	450
	3,450.00		3,450.00	450

8. Creditors: Amounts falling due within one year	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Other Creditors	-	-	-	-
Accrual	700	-	700	700
	700	-	700	700

9. Creditors: Due After One Year

Bank Mortgage	103,016	-	103,016	103,016
Bank Loan		-	-	8,784
Bounce Bank Loan -Llyods	20,851	-	20,851	27,207
	123,867	-	123,867	172,231

10. Trustees Remuneration and Reimbursement of Expenses:

The Trustees did not receive any remuneration in this financial year.

11. Related party transactions

Chrsit Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worlwide but not consolidated into one (ie The Headquarter)

BANKS	SCHEDULE OF BANK BALANCES		BALANCES
	S/C	A/C NO	
Lloyds	30-84-76	59266960	52,611.89
Natwest	60-09-23	64826120	17,817.76
	60-09-23	75128462	897.01
Business reserve a/c	60-09-23	64835154	252.08
Lloyds	30-84-76	78468960	106,346.29
Lloyds	30-84-76	78468268	2,928.47
			180,853.50

Christ Apostolic Church (House of Refuge)

Notes forming part of the financial statements for the year ended 31 December 2023

6. Tangible Fixed Assets

					2023
	Freehold Property £	Property Improvement £	Musical equipment £	Fixture Fittings & equipment £	Total £
COST					
At 1 January 2023	482,500	233,780	19,774	93,659	829,713
Additions in period	-	-	1,215	-	1,215
At 31 December 2023	482,500	233,780	20,989	93,659	830,928
DEPRECIATION					
At 1 January 2023	-	77,788	9,140	76,823	163,751
Charge in period	-	15,599	2,962	4,209	22,770
At 31 December 2023	-	93,387	12,102	81,032	186,521
NET BOOK VALUE					
At 31 December 2023	482,500	140,393	8,887	12,627	644,407
At 31 December 2022	482,500	155,992	10,634	16,836	665,962

Accounts

**CHRIST APOSTOLIC CHURCH
(HOUSE OF REFUGE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NO:1079846

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2022

Contents

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Independent examiner's report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-11

Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2022

The Trustees present its report and financial statements for the year ended 31 December 2022.

Reference and Administrative information

Charity Name: Christ Apostolic Church (House of Refuge)
Pastor in Charge Pastor Daniel O. Olagunju

Charity Registration Number : 1079846

Registered Office and Operational Address: Christ Apostolic Church(House of Refuge)
(Babalola House)
Hulse Avenue Collier Row
Romford, London, RM7 8NS

Trustees: Pastor D.O Olagunju - Chair
Pastor M.O Adekeye
Mr. O.A Oladunjoye - Treasurer
Elder J. Akanni
Mr. A. Ayoola

Accountants: JOFETRISE Consulting Ltd
Accountants & Consultants
60 Oval Road North
Dagenham
Essex
RM10 9EL

Bankers: Lloyds Bank Plc
Natwest Bank Plc

Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2022

Christ Apostolic Church (House of Refuge) present their report and Financial Statements for the year ended 31st December 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015 (The FRSSSE).

Structure, Governance and Management

a. Constitution

The church is constituted under a governing document (for unincorporated associations) and is a registered charity with charity registration number 1079846

b. Method of Appointment or Election of Trustees

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the deeds and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies Adopted for the Induction and Training of Trustees

Existing trustees are provided with training as and when required.

d. Organisational Structure and Decision Making

The Church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the Church is managed by the Pastor in charge.

e. Related Party Relationships

Christ Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worldwide founded in Nigeria in 1928 with Headquarters in Ibadan Oyo State Nigeria. The activities of the local branch however not with the headquarters Church.

Objectives and Activities

a. Policies and Objectives

To seek the advancement of Christian religion in accordance with teachings of The Christ Apostolic Church Worldwide
 To educate people in the WORD of God, to teach the knowledge of Jesus Christ all over the United Kingdom.
 In addition, to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and in kind.

The objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Sunday Service
3. Provision of suitable atmosphere where Christian principles can be taught and developed within our community
4. weekly Bible studies, and
5. Raising funds through members internally and externally.

It pursues these objectives by the operation of a Christian worship centre at a facility located at Hulse Avenue, Collier Row Romford, London where all the stated objectives will be carried out in near future

b. Activities for Achieving Objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, special deliverance services, all night vigils, prayers and counseling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mother and Fathers day celebrations.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2022

3. Specific activities to reduce poverty in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

Grants are made to other charitable bodies. The church supports missionary organizations such as other missions and projects within and Outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

d. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The Church has 3 volunteers who worked this year which would have cost the Church £54,000. These volunteers are committed to working in various departments within the church. The church continues to dispense the service of heads of units and Ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people in prayer and welfare. The Church has improved in membership strength and is increasingly reaching out to the community. CAC (House of Refuge) has engaged in community development in the following ways:

1. Yearly seminar and Evangelistic outreach
2. From time to time we participate in dealing with moral issues within our community by holding christian events where we educate people against gun and knife crimes.
- 3 We constantly support people with disabilities in our community, via monetary assistance and spiritual counseling.

Review of Transactions and Financial Position

During the year, income of **£146,182** (£159,789.51 in 2021) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of **£51,586** (was a surplus of £66,486.16 in 2021). The value of Chrsit Apostolic Church net assets at 31st December 2022 is **£ 707,559**(31st December 2021 was £655,973).

Plans for Future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2022

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

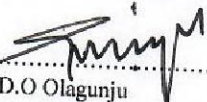
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2022.

This report was approved by the trustees on the 31 March, 2023 and signed on its behalf by:



 Pastor D.O. Olagunju
 Trustee's Chairman



 Mr. O.A. Oladunjoye
 Church Treasurer

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2022

Independent Examiners Report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church (House of Refuge) for the year ended 31st December 2022.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O. Ogunesan ACA; FFA/FFPA; FCCA

Joferris Consulting Limited
 Accountants & Consultants

60 Oval Road North
 Dagenham
 Essex
 RM10 9EL

(signed and dated)

31 March 2023

Christ Apostolic Church (House of Refuge)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31st December 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					
Tithes and Offerings	2	116,026	-	116,026	109,739
Other Income		30,156	-	30,156	32,999
Grants		-	-	-	17,052
Total Incoming resources		<u>146,182</u>	<u>-</u>	<u>146,182</u>	<u>159,790</u>
Resources Expended					
Cost of generating Voluntary funds	3	8,982	-	8,982	564
Grant/Charitable Activities	4	24,189	-	24,189	19,983
Governance Cost	5	61,425	-	61,425	72,756
Total Resources Expended		<u>94,596</u>	<u>-</u>	<u>94,596</u>	<u>93,303</u>
Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)		51,586		51,586	66,487
Net Movement in Funds					
Reconciliation of funds					
Total funds brought forward		51,586 <u>606,040</u>	49,933	51,586 <u>655,973</u>	66,487 <u>589,486</u>
Total funds carried forward		<u>657,626</u>	<u>49,933</u>	<u>707,559</u>	<u>655,973</u>

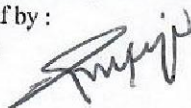
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Christ Apostolic Church (House of Refuge)
Balance Sheet as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible	6	665,962	684,729
Current Assets			
Debtors/Prepayments	7	450	450
Cash at bank and in hand		180,854	143,726
		<u>181,304</u>	<u>144,176</u>
Creditors: Amount falling due within a year		700	700
Net Current Assets/Liabilities		<u>180,604</u>	<u>143,476</u>
Creditors: Amount falling due more than a year	8	- 139,007	- 172,231
Net Assets/Liabilities		<u>707,559</u>	<u>655,974</u>
Total Funds		<u>707,559</u>	<u>655,973</u>

The Balance sheet and accompanying notes was approved by the Board of trustees March, 2023
 and signed on its behalf by :

Pastor D.O Olagunju
Trustees' Chair



Christ Apostolic Church (House of Refuge)
Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Christ Apostolic Church(HOR) is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method
 Fixtures, fittings and equipment 25% on reducing balance method
 Computer Equipment is 25% on reducing balance
 Property Improvement is 10% on reducing balance

Christ Apostolic Church (House of Refuge)
Notes forming part of the financial statements for the year ended 31 December 2022

2. Donations /Incomes

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Tithes & Offerings	116,026	-	116,026	109,739
Anniversary Contributions	3,366	-	3,366	3,320
Thanksgiving	783	-	783	8,009
Gift Aid reclaims	24,862	-	24,862	20,556
Other income	1,145	-	1,145	1,113
Grants	-	-	-	17,052
	<u>146,182</u>	<u>-</u>	<u>146,182</u>	<u>159,789</u>

3. Total Resources Expended

Cost of generating Voluntary funds

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Printing & Stationery	8,982	-	8,982	564
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>564</u>

4. Grant/Donation

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Donation/Gift/benevolent	14,764	-	14,764	14,112
Evangelism, Crusade and Conferences	9,425	-	9,425	5,871
	<u>24,189</u>	<u>-</u>	<u>24,189</u>	<u>19,983</u>

5. Governance Costs

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
			<i>Total</i>	
Salaries & Allowances	-	-	-	-
Security System	360	-	360	594
Repairs & Maintenance	3,420	-	3,420	659
Travel/Transport/Hotel/Accommodation	764	-	764	40
Electricity & Lighting/ Water/ Gas	3,091	-	3,091	6,061
Rates & Insurance	787	-	787	1,933
Volunteers Allowances	11,870	-	11,870	17,640
Telephone and fax	1,591	-	1,591	1,356
Professional fees	2,100	-	2,100	3,481
Anniversary	5,115	-	5,115	3,100
Bank charges	795	-	795	985
Sundry Expenses	4,342	-	4,342	7,314
Accountancy Fee	700	-	700	700
Depreciation	26,489	-	26,489	28,893
	<u>61,425</u>	<u>-</u>	<u>61,425</u>	<u>72,756</u>

Accounts

**CHRIST APOSTOLIC CHURCH
(HOUSE OF REFUGE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CHARITY NO:1079846

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2021

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Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2021

The Trustees present its report and financial statements for the year ended 31 December 2021.

Reference and Administrative information

Charity Name: **Christ Apostolic Church (House of Refuge)**

Pastor in Charge Pastor Daniel O. Olagunju

Charity Registration Number : 1079846

Registered Office and Operational Address: Christ Apostolic Church(House of Refuge)
(Babalola House)
Hulse Avenue Collier Row
Romford, London, RM7 8NS

Trustees: Pastor D.O Olagunju - Chair
Pastor M.O Adekeye
Mr. O.A Oladunjoye - Treasurer
Elder J. Akanni
Mr. A. Ayoola
Mr. S. Olowoyo

Accountants: JOFETRISE Consulting Ltd
Accountants & Consultants
60 Oval Road North
Dagenham
Essex
RM10 9EL

Bankers: Lloyds Bank Plc
Natwest Bank Plc

**Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2021**

Christ Apostolic Church (House of Refuge) present their report and Financial Statements for the year ended 31st December 2021 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

Structure, Governance and Management

a. Constitution

The church is constituted under a governing document (for unincorporated associations) and is a registered charity with charity registration number 1079846

b. Method of Appointment or Election of Trustees

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the deeds and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies Adopted for the Induction and Training of Trustees

Existing trustees are provided with training as and when required.

d. Organisational Structure and Decision Making

The Church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the Church is managed by the Pastor in charge.

e. Related Party Relationships

Christ Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worldwide founded in Nigeria in 1928 with Headquarters in Ibadan Oyo State Nigeria. The activities of the local branch however not with the headquarters Church.

Objectives and Activities

a. Policies and Objectives

To seek the advancement of Christian religion in accordance with teachings of The Christ Apostolic Church Worldwide
To educate people in the WORD of God, to teach the knowledge of Jesus Christ all over the United Kingdom.
In addition, to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and in kind.

The objectives of the charity are:

1. The furtherance of Christianity and the Christian education.
2. Sunday Service
3. Provision of suitable atmosphere where Christian principles can be taught and developed within our community
4. weekly Bible studies, and
5. Raising funds through members internally and externally.

It pursues these objectives by the operation of a Christian worship centre at a facility located at Hulse Avenue, Collier Row Romford, London where all the stated objectives will be carried out in near future

b. Activities for Achieving Objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, special deliverance services, all night vigils, prayers and counseling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mother and Fathers day celebrations.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2021

3. Specific activities to reduce poverty in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

Grants are made to other charitable bodies. The church supports missionary organizations such as other missions and projects within and Outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

d. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The Church has 3 volunteers who worked this year which would have cost the Church £54,000. These volunteers are committed to working in various departments within the church. The church continues to dispense the service of heads of units and Ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people in prayer and welfare. The Church has improved in membership strength and is increasingly reaching out to the community. CAC (House of Refuge) has engaged in community development in the following ways:

1. Yearly seminar and Evangelistic outreach
2. From time to time we participate in dealing with moral issues within our community by holding christian events where we educate people against gun and knife crimes.
- 3 We constantly support people with disabilities in our community, via monetary assistance and spiritual counseling.

Review of Transactions and Financial Position

During the year, income of **£159,789.51** (£134,806.00 in 2020) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of **£66,486.16** (was a surplus of £81,195.00 in 2020). The value of Chrsit Apostolic Church net assets at 31st December 2021 is **£ 655,973**(31st December 2020 was £589,486).

Plans for Future developments

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2021

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

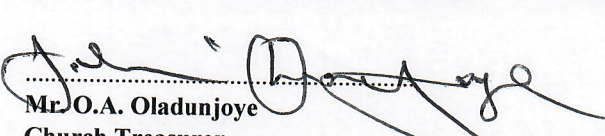
Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2022.

This report was approved by the trustees on the 31st March, 2022 and signed on its behalf by:



 Pastor D.O. Olagunju
 Trustee's Chairman



 Mr. O.A. Oladunjoye
 Church Treasurer

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2021

Independent Examiners Report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church (House of Refuge) for the year ended 31st December 2021.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O. Ogunesan ACA; FFA/FIPA; FCCA

----- (signed and dated)
 Jofetrise Consulting Limited
 Accountants & Consultants

60 Oval Road North
 Dagenham
 Essex
 RM10 9EL


Jofetrise Consulting
— LIMITED —
 60 Oval Road North Dagenham, Essex RM10 9EL
 T: 020 3759 6269, M: 078 4685 3303
 E: john@jofetriseconsulting.com
 W: www.jofetriseconsulting.com

Date: 31/03/2022

Christ Apostolic Church (House of Refuge)
Statement of Financial Activities(including Income and Expenditure Account)
for the year ended 31st December 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					
Tithes and Offerings	2	109,739	-	109,739	96,425
Other Income		32,999	-	32,999	27,047
Grants		17,052	-	17,052	11,334
Total Incoming resources		<u>159,790</u>	<u>-</u>	<u>159,790</u>	<u>134,806</u>
Resources Expended					
Cost of generating Voluntary funds	3	564	-	564	435
Grant/Charitable Activities	4	19,983	-	19,983	4,277
Governance Cost	5	72,756	-	72,756	48,899
Total Resources Expended		<u>93,303</u>	<u>-</u>	<u>93,303</u>	<u>53,611</u>
Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)		66,487		66,487	81,195
Net Movement in Funds					
Reconciliation of funds					
Total funds brought forward		539,553	49,933	589,486	508,291
Total funds carried forward		<u>606,040</u>	<u>49,933</u>	<u>655,973</u>	<u>589,486</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Christ Apostolic Church (House of Refuge)
Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible	6		684,729		675,688
Current Assets					
Debtors/Prepayments	7	450		450	
Cash at bank and in hand		143,726		110,263	
		<u>144,176</u>		<u>110,713</u>	
Creditors: Amount falling due within a year		700		700	
Net Current Assets/Liabilities			<u>143,476</u>		<u>110,013</u>
Creditors: Amount falling due more than a year	8	-	172,231	-	196,215
Net Assets/Liabilities			<u>655,973</u>		<u>589,486</u>
Total Funds			<u>655,973</u>		<u>589,486</u>

The Balance sheet and accompanying notes was approved by the Board of trustees ... ^{31st} March, 2022

and signed on its behalf by:

Pastor D.O Olagunju

Trustees' Chair

Christ Apostolic Church (House of Refuge)
Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Chrsit Apostolic Church(HOR) is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method
 Fixtures, fittings and equipment 25% on reducing balance method
 Computer Equipment is 25% on reducing balance
 Property Improvement is 10% on reducing balance

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2021****2. Donations /Incomes**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021 Total</i>	<i>2020 Total</i>
	£	£	£	£
Tithes & Offerings	109,739	-	109,739	96,425
Anniversary Contributions	3,320	-	3,320	1,560
Thanksgiving	8,009	-	8,009	2,600
Gift Aid reclaims	20,556	-	20,556	21,331
Other income	1,113	-	1,113	1,557
Grants	17,052	-	17,052	11,334
	159,789	-	159,789	134,806

3. Total Resources Expended

<i>Cost of generating Voluntary funds</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021 Total</i>	<i>2020 Total</i>
	£	£	£	£
Printing & Stationery	564	-	564	435
	-	-	-	-
	564	-	564	435

4. Grant/Donation

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021 Total</i>	<i>2020</i>
	£	£	£	£
Donation/Gift/benevolent	14,112	-	14,112	3,105
Evangelism, Crusade and Conferences	5,871	-	5,871	1,172
	19,983	-	19,983	4,277

5. Governance Costs

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021 Total</i>	<i>2020</i>
Salaries & Allowances	-	-	0	-
Security System	594	-	594	360
Repairs & Maintenance	659	-	659	2,156
Travel/Transport/Hotel/Accommodation	40	-	40	625
Electricity & Lighting/ Water/ Gas	6,061	-	6,061	2,186
Rates & Insurance	1,933	-	1,933	2,565
Volunteers Allowance	17,640	-	17,640	8,140
Telephone and fax	1,356	-	1,356	1,578
Professional fees	3,481	-	3,481	3,400
Anniversary	3,100	-	3,100	800
Bank charges	985	-	985	627
Sundry Expenses	7,314	-	7,314	1,769
Accountancy Fee	700	-	700	700
Depreciation	28,893	-	28,893	23,993
	72,756	-	72,756	48,899

Christ Apostolic Church (House of Refuge)

6. Tangible Fixed Assets Please refer to page 11 for Tangible Fixed Assets Schedule

7. Debtors and Prepayments

	Unrestricted	Restricted	2021 Total	2020 Total
	£		£	£
Debtors	450	-	450	450
	450		450	450

8. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Other Creditors	-	-	-	-
Accrual	700	-	700	700
	700	-	700	700

9. Creditors: Due After One Year

Bank Mortgage	125,269	-	125,269	146,441
Bank Loan	11,962	-	11,962	14,774
Bounce Bank Loan -Llyods	35,000	-	35,000	35,000
	172,231	-	172,231	196,215

10. Trustees Remuneration and Reimbursement of Expenses:

The Trustees did not receive any remuneration in this financial year.

11. Related party transactions

Chrsit Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worlwide but not consolidated into one (ie The Headquarter)

BANKS	SCHEDULE OF BANK BALANCES		BALANCES
	S/C	A/C NO	
Lloyds	30-84-76	59266960	32,283.10
Natwest	60-09-23	64826120	712.68
	60-09-23	75128462	897.01
Business reserve a/c	60-09-23	64835154	252.08
Lloyds	30-84-76	78468960	106,518.40
Nationwide :			
Sunday School	07-00-93	33333334	3,062.41
			143,725.68

Christ Apostolic Church (House of Refuge)
Notes forming part of the financial statements for the year ended 31 December 2021

6. Tangible Fixed Assets

					2021
	Freehold Property £	Property Improvement £	Musical equipment £	Fixture Fittings & equipment £	Total £
COST					
At 1 January 2021	482,500	223,012	7,157	71,387	784,056
Additions in period	-	10,768	4,894	22,272	37,934
At 31 December 2021	482,500	233,780	12,051	93,659	821,990
DEPRECIATION					
At 1 January 2021	-	41,197	3,443	63,728	108,368
Charge in period	-	19,258	2,152	7,483	28,893
At 31 December 2020	-	60,455	5,595	71,211	137,261
NET BOOK VALUE					
At 31 December 2021	482,500	173,325	6,456	22,448	684,729
At 31 December 2020	482,500	181,815	3,714	7,659	675,688

CHRIST APOSTOLIC CHURCH HOUSE OF REFUGE

England & Wales - Charity number 1079846

Accounts

**CHRIST APOSTOLIC CHURCH
(HOUSE OF REFUGE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CHARITY NO:1079846

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2020

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Christ Apostolic Church(House of Refuge)
Financial Statements for the Year Ended 31 December 2020

The Trustees present its report and financial statements for the year ended 31 December 2020.

Reference and Administrative information

Charity Name: **Christ Apostolic Church (House of Refuge)**

Pastor in Charge Pastor Daniel O. Olagunju

Charity Registration Number : 1079846

Registered Office and Operational Address: Christ Apostolic Church(House of Refuge)
(Babalola House)
Hulse Avenue Collier Row
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Trustees: Pastor D.O Olagunju - Chair
Pastor M.O Adekeye
Mr. O.A Oladunjoye - Treasurer
Elder J. Akanni
Mr. A. Ayoola
Mr. S. Olowoyo

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Existing trustees are provided with training as and when required.

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To educate people in the WORD of God, to teach the knowledge of Jesus Christ all over the United Kingdom.
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b. Activities for Achieving Objectives

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1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, special deliverance services, all night vigils, prayers and counseling.
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Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2020

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

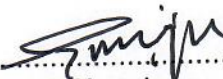
- select suitable accounting policies and then apply them consistently;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

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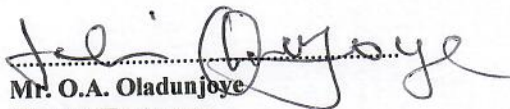
Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2020.

This report was approved by the trustees on the 28th February, 2020 and signed on its behalf by:



 Pastor D.O. Olagunju
 Trustee's Chairman



 Mr. O.A. Oladunjoye
 Church Treasurer

Christ Apostolic Church (House of Refuge)
Financial Statements for the Year Ended 31 December 2020

Independent Examiners Report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church (House of Refuge) for the year ended 31st December 2020.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
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 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Q. Ogunesan ACA; FFA/FIPA; ACCA

 28/02/21 (signed and dated)

Jofen Consulting Limited
 Accountants & Consultants

60 Oval Road North
 Dagenham
 Essex
 RM10 9EL

Christ Apostolic Church (House of Refuge)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31st December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					90,600
Tithes and Offerings	2	96,425	-	96,425	35,470
Other Income		27,047	-	27,047	
Grants		11,334	-	11,334	
Total Incoming resources		134,806	-	134,806	126,070
Resources Expended					
Cost of generating Voluntary funds	3	435	-	435	824
Grant/Charitable Activities	4	4,277	-	4,277	15,032
Governance Cost	5	48,899	-	48,899	65,961
Total Resources Expended		53,611	-	53,611	81,817
Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)		81,195		81,195	44,253
Net Movement in Funds					
Reconciliation of funds		81,195		81,195	
Total funds brought forward		458,358	49,933	508,291	508,291
Total funds carried forward		539,553	49,933	589,486	508,291

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Christ Apostolic Church (House of Refuge)
Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible	6	675,688	685,446
Current Assets			
Debtors/Prepayments	7	450	450
Cash at bank and in hand		110,263	30,247
		<u>110,713</u>	<u>30,697</u>
Creditors: Amount falling due within a year		700	22,206
Net Current Assets/Liabilities		<u>110,013</u>	<u>8,491</u>
Creditors: Amount falling due more than a year	8	- 196,215	- 185,646
Net Assets/Liabilities		<u>589,486</u>	<u>508,291</u>
Total Funds		<u>589,486</u>	<u>508,291</u>

The Balance sheet and accompanying notes was approved by the Board of trustees 28 February, 2020
 and signed on its behalf by :

Pastor D.O Olagunju
 Trustees' Chair



Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2020****1. Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Christ Apostolic Church(HOR) is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method
 Fixtures, fittings and equipment 25% on reducing balance method
 Computer Equipment is 25% on reducing balance
 Property Improvement is 10% on reducing balance

Christ Apostolic Church (House of Refuge)**Notes forming part of the financial statements for the year ended 31 December 2020****2. Donations /Incomes**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2020 Total</i>	<i>2019 Total</i>
	£	£	£	£
Tithes & Offerings	96,425	-	96,425	90,600
Anniversary Contributions	1,560	-	1,560	4,250
Thanksgiving	2,600	-	2,600	2,900
Gift Aid reclaims	21,331	-	21,331	20,492
Other income	1,557	-	1,557	7,827
Grants	11,334	-	11,334	-
	<u>134,806</u>	<u>-</u>	<u>134,806</u>	<u>126,069</u>

3. Total Resources Expended

Cost of generating Voluntary funds

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2020 Total</i>	<i>2019 Total</i>
	£	£	£	£
Printing & Stationery	435	-	435	824
	-	-	-	-
	<u>435</u>	<u>-</u>	<u>435</u>	<u>824</u>

4. Grant/Donation

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2020 Total</i>	<i>2019</i>
	£	£	£	£
Donation/Gift/benevolent	3,105	-	3,105	8,158
Evangelism, Crusade and Conferences	1,172	-	1,172	6,876
	<u>4,277</u>	<u>-</u>	<u>4,277</u>	<u>15,034</u>

5. Governance Costs

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2020 Total</i>	<i>2019</i>
Salaries & Allowances	-	-	0	18,000
Security System	360	-	360	1,000
Repairs & Maintenance	2,156	-	2,156	692
Visiting Pastors	-	-	0	1,500
Travel/Transport/Hotel/Accommodation	625	-	625	756
Electricity & Lighting/ Water/ Gas	2,186	-	2,186	1,996
Rates & Insurance	2,565	-	2,565	1,810
Volunteers Allowance	8,140	-	8,140	3,735
Telephone and fax	1,578	-	1,578	1,668
Professional fees	3,400	-	3,400	1,350
Anniversary	800	-	800	4,390
Bank charges	627	-	627	53
Sundry Expenses	1,769	-	1,769	2,652
Accountancy Fee	700	-	700	700
Depreciation	23,993	-	23,993	25,658
	<u>48,899</u>	<u>-</u>	<u>48,899</u>	<u>65,961</u>

Christ Apostolic Church (House of Refuge)**6. Tangible Fixed Assets** Please refer to page 11 for Tangible Fixed Assets Schedule

7. Debtors and Prepayments	Unrestricted	Restricted	2020 Total	2019 Total
	£		£	£
Debtors	450	-	450	450
	<u>450</u>		<u>450</u>	<u>450</u>

8. Creditors: Amounts falling due within one year	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Other Creditors	-	-	-	21,506
Accrual	700	-	700	700
	<u>700</u>	<u>-</u>	<u>700</u>	<u>22,206</u>

9. Creditors: Due After One Year

Bank Mortgage	146,441	-	146,441	167,794
Bank Loan	14,774	-	14,774	17,852
Bounce Bank Loan -Llyods	35,000	-	35,000	-
	<u>196,215</u>	<u>-</u>	<u>196,215</u>	<u>185,646</u>

10. Trustees Remuneration and Reimbursement of Expenses:

The Trustees did not receive any remuneration in this financial year.

11. Related party transactions

Chrsit Apostolic Church-(House of Refuge) is a local branch of Christ Apostolic Church Worlwide but not consolidated into one (ie The Headquarter)

BANKS	SCHEDULE OF BANK BALANCES		BALANCES
	S/C	A/C NO	
Lloyds	30-84-76	59266960	98,663.41
Natwest	60-09-23	64826120	712.68
	60-09-23	75128462	897.01
Business reserve a/c	60-09-23	64835154	252.08
Lloyds	30-84-76	78468960	6,675.90
Nationwide :			
Sunday School	07-00-93	33333334	3,062.41
			<u>110,263.49</u>

Christ Apostolic Church (House of Refuge)
Notes forming part of the financial statements for the year ended 31 December 2020

6. Tangible Fixed Assets

					2020
	Freehold Property £	Property Improvement £	Musical equipment £	Fixture Fittings & equipment £	Total £
COST					
At 1 January 2020	482,500	209,952	5,983	71,387	769,822
Additions in period	-	13,060	1,174	-	14,234
At 31 December 2020	482,500	223,012	7,157	71,387	784,056
DEPRECIATION					
At 1 January 2020	-	20,995	2,206	61,175	84,376
Charge in period	-	20,202	1,237	2,553	23,992
At 31 December 2020	-	41,197	3,443	63,728	108,368
NET BOOK VALUE					
At 31 December 2020	482,500	181,815	3,714	7,659	675,688
At 31 December 2019	482,500	188,957	3,777	10,212	685,446