

Charity registration number 1079831

Company registration number 03891119 (England and Wales)

DISABILITY DIRECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DISABILITY DIRECT

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------|--------------|------------------------------|
| Trustees | D Moss | |
| | R Wood | |
| | S Rigby | |
| | J Smale | |
| | B Samra | |
| | S Sall | |
| | M Haye | (Appointed 1 May 2021) |
| | D Rees-Jones | (Appointed 1 May 2021) |
| | P Taylor | |
| | Mr N White | (Appointed 1 September 2022) |

| | |
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| Secretary | Amo Raju |
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| Charity number | 1079831 |
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|-----------------------|----------|
| Company number | 03891119 |
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Key management personnel

Senior Managers of Disability Direct:

| | |
|-------------------------|-----------------------|
| Chief Executive Officer | Amo Raju |
| Director of Operations | S Austin |
| Services Manager | N Jacobs |
| Finance Manager | K Polyakova / S Banks |

Senior Managers of The Disability Syndicate Limited:

| | |
|--------------------------|-------------|
| Payroll Manager | Avtar Raju |
| Finance Manager | K Polyakova |
| Personal Budgets Manager | R Johal |

Senior Manager of Nimbus:

| | |
|-------------------|----------|
| Managing Director | M Austin |
|-------------------|----------|

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|--------------------------|--|
| Registered office | The Enterprise Centre 20 Royal Scot Road Pride Park Derby DE24 8AJ |
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| | |
|----------------|---|
| Auditor | Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough United Kingdom PE1 2SP |
|----------------|---|

| | |
|----------------|--|
| Bankers | Unity Trust Bank Plc 9 Brindley Place Birmingham United Kingdom B1 2HB |
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DISABILITY DIRECT

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Nelsons
Sterne House
Lodge Lane
Derby
DE1 3WD

DISABILITY DIRECT

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DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary companies for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to provide relief for disabled people and by the provision of, but without limitation:

- a. Drop in Centre(s) to facilitate independent living opportunities; and
- b. Information and advice which directly relieves the need of the beneficiaries whether they have a learning difficulty or physical or sensory impairment.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association as amended on 13 February 2000, 27 July 2000 and 27 April 2007.

Public benefit

The aims of our charity are to support disabled people of all ages in accessing independent living opportunities including signposting, guidance and/or representation. Our aims fully reflect the purposes that the charity was set up to further. Ensuring our work delivers our aims, we review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The focus of our work

Our main objectives for the year continued to ensure we met the needs of our service users particularly in light of issues arising from social care and equalities related legislation. However, the COVID 19 pandemic steered the organization into new additional ways of operating to meeting existing objectives as well as the immediate need to ensure no service user went without.

The strategies we used to meet these objectives included:

- Employment of specialist staff to provide a range of services which are reflective of relevant quality standards and address the potential problems related to independent living.
- Virtual activities delivered online.
- Shopping & prescription support services.
- Wellbeing checks
- Guidance to disabled people about access to online platforms such as NHS appointments
- Continued dialogue through meetings & consultation with local authorities in ensuring Disability Direct played a pivotal role in service planning & delivery.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the facilitation of independent living for all disabled people and are undertaken to further our charitable purposes for the public benefit.

DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Who used and benefited from our services?

The last 12 months are quite typical in relation to who used our services i.e. disabled people, older people, carers, statutory bodies and commercial companies. However directly & indirectly all enquiries made benefited disabled people and carers.

Equal access to our services is an important issue for us. Disability Direct continues to monitor the take-up of services from all community groups as well as ensuring we successfully provide an equal and qualitative service to all who approach us. We believe equal access to our services is vital to our success and that successful outcomes must be shared by all communities that use our services.

Our information services are targeted towards disabled people regardless of background, age, gender, sexual orientation, race and religious belief. We are extremely pleased in our ability to reach disabled people from BME Communities who currently make up 18% of our total service user base. Equally important is Disability Direct's expertise in meeting the needs of many impairment groups i.e. physical, sensory, learning difficulty and mental health problems.

Achievements and performance

This year Disability Direct continued existing projects including:

1. Personal Budgets Support Service
2. Welfare Rights Service
3. National Payroll Service – DD Payroll
4. PossAbilities – Dance & Fitness For Disabled People
5. Support Planning Service
6. Infrastructure support to smaller groups e.g. Derby Sound Community Radio
7. Self-help activities e.g. Enabled Centre
8. Plot To Plate Project – Allotment based activities
9. Do What You Want Directory – Online
10. Community Cares Neighbourhood Support
11. General Information & Advice
12. Outreach Services
13. PA Training – Skills For Care
14. The Access Card – National & International Membership scheme for disabled people & carers
15. Virtual Activity Sessions
16. CommuniTY

The number of paid staff employed by Disability Direct is now 49, plus a further 41 volunteers.

Fundraising standards

Disability Direct procures grant & bid-writing expertise. Whilst applying for and tendering for grants and contracts, the charity also engages in community fundraising through raffles and sponsored events. However, the trustees have a strict policy prohibiting staff and volunteers from asking the public directly for donations in the form of 'tin-rattling' or similar approaches. Anyone working on our behalf in a paid or voluntary capacity will wear I.D. badges clearly determining their role. Members of the public are encouraged to contact head office to confirm the identity of fundraisers.

DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

Total funds at the year end were £921,894, of which £478,274 related to restricted funds. The general reserves at 31 March 2022 are £443,620 and comprise £75,062 fixed assets and £368,558 short term working capital.

According to the free reserves policy the charity is required to hold one month of core operating costs which currently equates to £119,000. The actual free reserves level is £368,558 which equates to three months worth of core operating costs.

Principal funding sources

Skills For Care - Staff Time + General Running Costs
Community Action Derby
Garfield Weston Foundation
Reaching Communities – National Lottery
Severn Trent Community Fund

Investment powers, policy and performance

The charity's governing document imposes no specific investment power restrictions on the trustees.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity and its subsidiaries face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The Implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiaries. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity and its subsidiary companies.

Impact of COVID 19

Disability Direct has reviewed, adapted and bolstered its processes and services in the city and surrounding areas at the onset of the COVID 19 pandemic. Our priority has been to ensure existing services were still delivered alongside new services which would minimise the risk of infection to our user groups as well as ensuring no one went without. New activities included, shopping & prescription support, PPE sourcing and distribution and home-based activities for those unable to access day services.

With the support grants from the Lottery, Garfield Weston Foundation, Local & Central Government, the group has ensured no jobs were lost and services were delivered. Going forward, the charity has decided to make use of the said grants by weaving the above projects into its core offer. Due to a national shifting in priority towards services for disabled people, more grants are announced on a weekly basis which are in the remit of the charity's purpose. Disability Direct is predicting a fiscally stable 21/22.

DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Disability Direct continues to provide generic information & advice with specialist Welfare Rights advocacy. However, the organisation has noted a drastic increase in the level of hate crime and discrimination/harassment against disabled people in Derby. The board of trustees and the CEO have agreed to increase efforts in supporting anyone in the city who has experienced such behaviour.

Nimbus The Disability Consultancy Service Ltd continues to make great progress in securing itself as the complete solution to helping business make reasonable adjustments for disabled customers through the brand new 'Access Card'. There is a strong prediction of growth in Access Card sales and increased buy-in from businesses who will equally sign-up to the benefits of the purple pound.

The charity has weathered the funding cuts from statutory bodies and looks primarily towards the trading arms for sustenance. There will be increased services outside the office with development of the Plot To Plate Service into other parts of the city. The charity has decided one of the projects, Derby Sound Community Radio, will benefit by splitting from the main body as an autonomous organisation. The group will therefore split by the end of August 2021.

Whilst the charity welcomes surplus donations from The Disability Syndicate, trustees have recognised the need for the charity to generate its own income and has thus authorised the CEO into commercial activity via a Charity Shop. A new drop-in advice service will thus be operating from Babington Lane in the city centre.

Structure, governance and management

Governing document

Disability Direct is based at the Enterprise Centre, 20 Royal Scot Road, Pride Park, Derby, DE24 8AJ the company's registered office and the principal address of the charity. Disability Direct is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 February 2000 and not having a share capital (company registration No. 3891119) and Registered Charity (No. 1079831).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Moss

R Wood

S Rigby

E Renshaw

(Resigned 1 August 2022)

J Smale

B Samra

K Carrington-Roberts

(Resigned 9 December 2021)

S Sall

M Haye

(Appointed 1 May 2021)

D Rees-Jones

(Appointed 1 May 2021)

P Taylor

Mr N White

(Appointed 1 September 2022)

DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Policies and procedures for induction and training of trustees

Disability Direct has a full induction and training policy for all members new to the committee and for continuous development of all existing members.

All induction sessions for new members are run by the Chief Executive and the Chair of the MC. This is an opportunity for the new member to familiarise themselves with certain key working issues of the organisation, structure, ethos and working practice as well as give them a grounding for current and future initiatives goals, and also risks.

In summary:

- The obligations of Management Committee members and their roles and responsibilities;
- The main documents which set out the operational framework for the charity include the memorandum and articles of association;
- Resourcing and the current financial position as set out in the latest published accounts;
- Future plans and objectives.

An induction pack has also been created which will act as a resource for all MC members throughout their time with the company – this outlines most of the issues raised in induction as well as a number of other useful pieces of information.

Organisational structure

The directors of the company, also charity trustees for the purposes of charity law under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee must be elected to the post and must be re-elected at the next Annual General Meeting.

The build up of the Management Committee must be reflective of the diversity of the community which we serve and therefore a majority of the Committee must be disabled people. A proportion of this committee are also service users who have been actively encouraged to become part of our membership and take an active role in the organisation.

All trustees are required to complete a skills 'CV' which highlights what particular attributes they will be able to contribute to the organisation. This enables the organisation to recruit new members to the Committee to fill skills shortages.

Disability Direct's Management Committee has 10 places filled at present by members with a wide variety of professional and personal backgrounds. Meeting on a bi-monthly basis, the MC is responsible for the strategic direction and policy of the Charity. The company secretary also sits on this committee but, along with two observers, has no voting rights.

Day to day responsibility of the running of the organisation and provision of its services is delegated to the Chief Executive.

The Chief Executive has responsibility for ensuring that the Charity delivers the services specified and that Key Performance Indicators (KPI's) are achieved.

Pay policy for senior staff

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of all directors' expenses and related party transactions are disclosed in notes 12 and 24 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings.

DISABILITY DIRECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Related parties

As well as the mission statement of Disability Direct;

"to facilitate independent living opportunities for disabled people",

the organisation works towards and in-line with local and national government agendas including:

Implementation of Equality and Human Rights
Provision of the Dept of Health Direct Payments & Personal Budgets scheme
Personalisation in Derby City
Derby City Carers Awareness Strategy

Additionally, the organisation works with other groups in the city with similar aims including smaller self-help groups.

The charity has two wholly controlled subsidiary companies, The Disability Syndicate Limited and Nimbus: The Disability Consultancy Service Limited. The trading subsidiary companies donate surpluses directly to Disability Direct.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



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D Moss

Trustee

Dated: 13 December 2022

DISABILITY DIRECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Disability Direct for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISABILITY DIRECT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DISABILITY DIRECT

Opinion

We have audited the financial statements of Disability Direct (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

DISABILITY DIRECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DISABILITY DIRECT

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DISABILITY DIRECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DISABILITY DIRECT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

.....

Chartered Accountants
Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DISABILITY DIRECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes | | | | | | | |
| <u>Income and endowments from:</u> | | | | | | | |
| Donations and legacies | 3 | 75,448 | 104,315 | 179,763 | 279,448 | 206,275 | 485,723 |
| Charitable activities | 6 | 18,543 | - | 18,543 | 59 | - | 59 |
| Other trading activities | 4 | 1,283,331 | - | 1,283,331 | 1,052,846 | - | 1,052,846 |
| Investments | 5 | 32,138 | - | 32,138 | 21,202 | - | 21,202 |
| Other income | 7 | - | - | - | 118 | - | 118 |
| Total income | | 1,409,460 | 104,315 | 1,513,775 | 1,353,673 | 206,275 | 1,559,948 |
| <u>Expenditure on:</u> | | | | | | | |
| <u>Raising funds</u> | | | | | | | |
| Commercial trading operations | 8 | 778,301 | - | 778,301 | 690,955 | - | 690,955 |
| Charitable activities | 9 | 534,803 | 111,073 | 645,876 | 424,282 | 251,421 | 675,703 |
| Total expenditure | | 1,313,104 | 111,073 | 1,424,177 | 1,115,237 | 251,421 | 1,366,658 |
| Net income/(expenditure) for the year/ | | | | | | | |
| Net movement in funds | | 96,356 | (6,758) | 89,598 | 238,436 | (45,146) | 193,290 |
| Fund balances at 1 April 2021 | | 347,264 | 485,032 | 832,296 | 108,828 | 530,178 | 639,006 |
| Fund balances at 31 March 2022 | | 443,620 | 478,274 | 921,894 | 347,264 | 485,032 | 832,296 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DISABILITY DIRECT

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 503,913 | | 547,835 |
| Current assets | | | | | |
| Debtors | 16 | 298,558 | | 290,171 | |
| Cash at bank and in hand | | 287,013 | | 208,157 | |
| | | <u>585,571</u> | | <u>498,328</u> | |
| Creditors: amounts falling due within one year | 17 | <u>(167,590)</u> | | <u>(213,867)</u> | |
| Net current assets | | | 417,981 | | 284,461 |
| Total assets less current liabilities | | | <u>921,894</u> | | <u>832,296</u> |
| Income funds | | | | | |
| Restricted funds | 18 | 478,274 | | 485,032 | |
| Unrestricted funds | | 443,620 | | 347,264 | |
| | | <u>921,894</u> | | <u>832,296</u> | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2022



D Moss
Trustee

Company Registration No. 03891119

DISABILITY DIRECT

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 488,153 | | 537,496 |
| Current assets | | | | | |
| Debtors | 16 | 345,362 | | 337,353 | |
| Cash at bank and in hand | | 141,394 | | 43,375 | |
| | | <u>486,756</u> | | <u>380,728</u> | |
| Creditors: amounts falling due within one year | 17 | <u>(53,776)</u> | | <u>(86,689)</u> | |
| Net current assets | | | 432,980 | | 294,039 |
| Total assets less current liabilities | | | <u>921,133</u> | | <u>831,535</u> |
| Income funds | | | | | |
| Restricted funds | 18 | | 478,274 | | 485,032 |
| Unrestricted funds | | | 442,859 | | 346,503 |
| | | | <u>921,133</u> | | <u>831,535</u> |

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The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2022



D Moss
Trustee

Company Registration No. 03891119

DISABILITY DIRECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-------------------|-------------------|-------------------|-------------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 24 | | 62,629 | | 171,555 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (15,911) | | (22,611) | |
| Investment income received | | 32,138 | | 21,202 | |
| | | <u> </u> | | <u> </u> | |
| Net cash generated from/(used in) | | | | | |
| Investing activities | | | 16,227 | | (1,409) |
| Net cash used in financing activities | | | <u> </u> | | <u> </u> |
| | | | - | | - |
| Net increase in cash and cash equivalents | | | 78,856 | | 170,146 |
| Cash and cash equivalents at beginning of year | | | 208,157 | | 38,011 |
| Cash and cash equivalents at end of year | | | <u>287,013</u> | | <u>208,157</u> |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Disability Direct is a private company limited by guarantee incorporated in England and Wales. The registered office is The Enterprise Centre, 20 Royal Scot Road, Pride Park, Derby, DE24 8AJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Statement of Financial Activities and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis. No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Where funds are in deficit they are charged against unrestricted funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants are recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Cash donations are recognised on receipt.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measure reliably. Expenditure is classified under headings that aggregate all costs relating to the category as follows:

Cost of raising funds are those incurred in seeking voluntary contributions, organising fund raising events and the costs of running the trading subsidiaries.

Expenditure on charitable activities includes the costs of running the charity to further the purposes of the charity and their support costs.

Irrecoverable VAT is allocated to the cost heading within the Statement of Financial Activities to which it relates.

All costs are directly allocated to either the cost of raising funds, charitable activities or governance costs.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|---------------|
| Freehold land and buildings | 25 years |
| Leasehold land and buildings | Term of lease |
| Equipment & vehicles | 4 years |
| Fixtures and fittings | 4 years |

Equipment and computer equipment costing more than £500 is capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|--|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2022 £ | 2022 £ | 2022 £ | 2021 £ | 2021 £ | 2021 £ |
| Donations and gifts | 1,947 | - | 1,947 | 6,276 | - | 6,276 |
| Grants received | 73,501 | 104,315 | 177,816 | 273,172 | 206,275 | 479,447 |
| | <u>75,448</u> | <u>104,315</u> | <u>179,763</u> | <u>279,448</u> | <u>206,275</u> | <u>485,723</u> |
| Grants receivable for core activities | | | | | | |
| Barclays UK COVID-19 fund | - | - | - | - | 100,000 | 100,000 |
| Community Action Advice Network | 15,750 | - | 15,750 | 57,225 | - | 57,225 |
| Derby Sound Lottery Grant | - | - | - | - | 26,253 | 26,253 |
| DPO COVID-19 Emergency Fund | - | 7,485 | 7,485 | - | 14,970 | 14,970 |
| Hate Crime | - | 35,417 | 35,417 | - | 10,417 | 10,417 |
| Lottery Befriending Service | - | - | - | - | 9,326 | 9,326 |
| Garfield Weston Foundation Grant | - | 15,000 | 15,000 | - | - | - |
| Severn Trent Community Fund | - | 3,229 | 3,229 | - | 29,061 | 29,061 |
| National Lottery Community Fund | - | 33,484 | 33,484 | - | - | - |
| Coronavirus funding | 53,751 | - | 53,751 | 202,856 | - | 202,856 |
| Other | 4,000 | 9,700 | 13,700 | 13,091 | 16,248 | 29,339 |
| | <u>73,501</u> | <u>104,315</u> | <u>177,816</u> | <u>273,172</u> | <u>206,275</u> | <u>479,447</u> |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies (Continued)

4 Other trading activities

| | Total 2022 £ | Total 2021 £ |
|-------------------------------|--------------------|--------------------|
| Income - Charity | 332,566 | 213,940 |
| Fundraising and sponsorship | - | 300 |
| Rent | 6,563 | 8,395 |
| Trading income - subsidiaries | 944,202 | 830,211 |
| Other trading activities | 1,283,331 | 1,052,846 |

5 Investments

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 32,138 | 21,202 |

6 Charitable activities

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|----------------|------------------------------------|------------------------------------|
| Access to Work | 18,543 | 59 |

7 Other income

| | Total 2022 £ | Unrestricted funds 2021 £ |
|---|--------------------|------------------------------------|
| Net gain on disposal of tangible fixed assets | - | 118 |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Raising funds

| | Unrestricted funds | Unrestricted funds |
|-------------------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Commercial trading operations | | |
| Trading subsidiaries' cost of sales | 12,441 | 6,722 |
| Other costs | 228,650 | 181,924 |
| Staff costs | 529,758 | 494,896 |
| Depreciation and impairment | 7,452 | 7,413 |
| | <u>778,301</u> | <u>690,955</u> |

9 Charitable activities

| | Total 2022 | Total 2021 |
|---|----------------|----------------|
| | £ | £ |
| Staff costs | 399,245 | 389,669 |
| Depreciation and impairment | 52,380 | 57,867 |
| Premises costs | 89,120 | 88,425 |
| Equipment and maintenance | 31,098 | 29,292 |
| Telephone | 5,915 | 5,981 |
| Printing, postage and stationery | 3,978 | 5,851 |
| Staff expenses and training | 3,731 | 8,507 |
| Advertising and promotions | 8,025 | 11,917 |
| Consultancy | 3,889 | 5,104 |
| Legal and professional fees | 4,772 | 37,637 |
| Miscellaneous expenses | 15,981 | 11,778 |
| Bank charges | 2,031 | 1,755 |
| Supplies | 14,022 | 13,390 |
| | <u>634,187</u> | <u>667,173</u> |
| Grant funding of activities | 2,839 | - |
| Share of governance costs (see note 10) | 8,850 | 8,530 |
| | <u>645,876</u> | <u>675,703</u> |
| Analysis by fund | | |
| Unrestricted funds | 534,803 | 424,282 |
| Restricted funds | 111,073 | 251,421 |
| | <u>645,876</u> | <u>675,703</u> |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

| | Support costs £ | Governance costs £ | 2022 Support costs £ | Governance costs £ | 2021 £ |
|---|--------------------|-----------------------|-------------------------|-----------------------|-----------|
| Audit fees | - | 8,850 | 8,850 | - | 8,450 |
| Miscellaneous costs | - | - | - | - | 80 |
| | - | 8,850 | 8,850 | - | 8,530 |
| Analysed between Charitable activities | - | 8,850 | 8,850 | - | 8,530 |

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

| Fees payable to the charity's auditor and associates: | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Audit of the charity's annual accounts | 4,250 | 4,050 |
| Other services to the group | | |
| - the audit of the charity's subsidiaries | 4,600 | 4,400 |
| Total audit fees | 8,850 | 8,450 |

13 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------------------------|-------------------|-------------------|
| | 51 | 56 |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | 840,144 | 800,027 |
| Social security costs | 51,575 | 51,255 |
| Other pension costs | 37,284 | 33,283 |
| | 929,003 | 884,565 |

There were no employees whose annual remuneration was £60,000 or more.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Employees

(Continued)

14 Tangible fixed assets Group

| | Freehold land and buildings | Leasehold land and buildings | Equipment & vehicles | Fixtures and fittings | Total |
|------------------------------------|-----------------------------------|------------------------------------|-------------------------|--------------------------|-----------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2021 | 935,543 | 14,165 | 242,409 | 41,444 | 1,233,561 |
| Additions | - | - | 7,470 | 8,441 | 15,911 |
| At 31 March 2022 | 935,543 | 14,165 | 249,879 | 49,885 | 1,249,472 |
| Depreciation and impairment | | | | | |
| At 1 April 2021 | 438,607 | 7,083 | 200,486 | 39,552 | 685,728 |
| Depreciation charged in the year | 37,422 | 3,541 | 17,189 | 1,679 | 59,831 |
| At 31 March 2022 | 476,029 | 10,624 | 217,675 | 41,231 | 745,559 |
| Carrying amount | | | | | |
| At 31 March 2022 | 459,514 | 3,541 | 32,204 | 8,654 | 503,913 |
| At 31 March 2021 | 482,493 | 19,507 | 45,199 | 636 | 547,835 |
| Charity | | | | | |
| | Freehold land and buildings | Leasehold land and buildings | Equipment & vehicles | Fixtures and fittings | Total |
| | £ | £ | £ | £ | £ |
| At 1 April 2021 | 918,393 | 31,316 | 125,048 | 24,778 | 1,099,535 |
| Additions | - | - | - | 3,036 | 3,036 |
| At 31 March 2022 | 918,393 | 31,316 | 125,048 | 27,814 | 1,102,571 |
| Depreciation and impairment | | | | | |
| At 1 April 2021 | 435,900 | 11,810 | 90,336 | 23,993 | 562,039 |
| Depreciation charged in the year | 37,422 | 3,541 | 10,890 | 526 | 52,379 |
| At 31 March 2022 | 473,322 | 15,351 | 101,226 | 24,519 | 614,418 |
| Carrying amount | | | | | |
| At 31 March 2022 | 445,071 | 15,965 | 23,822 | 3,295 | 488,153 |
| At 31 March 2021 | 482,493 | 19,506 | 34,712 | 785 | 537,496 |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Debtors

| | 2022 | Group 2021 | 2022 | Company 2021 |
|---|----------------|----------------|----------------|-----------------|
| | £ | £ | £ | £ |
| Amounts falling due within one year: | | | | |
| Trade debtors | 237,567 | 233,038 | 78,828 | 33,487 |
| Amounts owed by subsidiary undertakings | - | - | 234,824 | 269,766 |
| Other debtors | 232 | 232 | - | - |
| Prepayments and accrued income | 60,759 | 56,901 | 31,710 | 34,100 |
| | <u>298,558</u> | <u>290,171</u> | <u>345,362</u> | <u>337,353</u> |

17 Creditors: amounts falling due within one year

| | 2022 | Group 2021 | 2022 | Company 2021 |
|------------------------------------|----------------|----------------|---------------|-----------------|
| | £ | £ | £ | £ |
| Other taxation and social security | 37,400 | 39,482 | 6,822 | 9,029 |
| Trade creditors | 10,344 | 30,919 | 8,096 | 21,558 |
| Other creditors | 68,380 | 89,580 | 33,998 | 29,369 |
| Accruals and deferred income | 51,466 | 53,886 | 4,860 | 26,733 |
| | <u>167,590</u> | <u>213,867</u> | <u>53,776</u> | <u>86,689</u> |

The overdraft facility of the charity is secured as a first and only legal charge over the Disability Enterprise Centre, 20 Royal Scot Road, Pride Park, Derby, DE24 8AJ, by the Unity Trust Bank Plc. Unity Trust Bank Plc also has an unlimited cross guarantee between Disability Direct and The Disability Syndicate Limited.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | |
|--|-------------------------------|-----------------------|-----------------------|-------------------------------|-----------------------|-----------------------|--------------------------------|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Balance at 1 April 2021 | Incoming resources | Resources expended | Balance at 31 March 2022 |
| | £ | £ | £ | £ | £ | £ | £ |
| New Building Project | 494,038 | - | (36,325) | 457,713 | - | (36,325) | 421,388 |
| Masonic Charitable Foundation | 12,597 | - | (12,597) | - | - | - | - |
| Tesco Bags of Help | 1,384 | - | (1,384) | - | - | - | - |
| Community Transport Association - Minibus | 16,756 | - | (5,310) | 11,446 | - | (3,983) | 7,463 |
| PCC - Hate Crime | 5,403 | 10,417 | (15,820) | - | 35,417 | (27,136) | 8,281 |
| Severn Trent Community Fund | - | 29,061 | (13,188) | 15,873 | 3,229 | (19,102) | - |
| DPO COVID-19 Emergency Fund | - | 14,970 | (14,970) | - | 7,485 | (7,485) | - |
| Derby Sound Lottery Grant | - | 26,253 | (26,253) | - | - | - | - |
| Lottery befriending service | - | 9,326 | (9,326) | - | - | - | - |
| Barclays UK COVID-19 fund | - | 100,000 | (100,000) | - | - | - | - |
| DCC - The Enabled Centre | - | 16,248 | (16,248) | - | - | - | - |
| National Lottery Community Fund | - | - | - | - | 33,484 | - | 33,484 |
| Plot to Plate | - | - | - | - | 9,700 | (7,032) | 2,668 |
| Garfield Weston | - | - | - | - | 15,000 | (10,010) | 4,990 |
| | <u>530,178</u> | <u>206,275</u> | <u>(251,421)</u> | <u>485,032</u> | <u>104,315</u> | <u>(111,073)</u> | <u>478,274</u> |

New Building Project

The purchase of the building in Pride Park was financed by East Midlands Development Agency and Derby City Council LPSA2.

Minibus

A one-off grant from Community Transport for the purchase of a new Fiat 17-seater wheelchair accessible minibus for use by projects within the group as well as other community organisations in the city.

Masonic Charitable Foundation (Plot to Plate)

This grant funds a part time member of staff for 2 years to coordinate the Plot to Plate project. The project allows disabled and elderly people to work on a fully accessible safe, supported allotment and provides activities and volunteering opportunities to local communities.

Tesco's Bags of Help (Plot to Plate)

This grant funds 2 experienced horticulturist sessional workers (seasonal) to support the P2P coordinator and provides gardening activity based workshops and outreach.

Police and Crime Commissioner for Derbyshire (Hate Crime Project)

The Hate Crime project supports victims of disability related hate crime and provides training and workshops to charities, schools, colleges and community groups across Derbyshire. The grant funds a 25 hour post and covers travel and volunteer expenses.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Severn Trent Community Fund (Plot to Plate)

This grant funds the Project Coordinator post, materials, and sessional worker costs to build the second accessible allotment and to run the activities on the existing allotment.

DPO COVID-19 Emergency Fund

This project was set up to provide the Employment advocacy support to disabled people during the COVID pandemic. The grant funds an Employment Advocate for 25 hours per week, specialist welfare rights support and other overhead costs.

Derby Sound Lottery Grant

This grant funded a 6 month project and secured a self-employed Station Manager to run training sessions and outreach through the station. Funds were also used to improve the studio and update IT and broadcasting equipment.

Lottery befriending service

Funds were provided to run a pilot care in the community project 'My Neighbour' supporting those isolated due to the pandemic. The grant paid for a current member of staff to recruit and manage volunteer support workers.

Barclays UK COVID-19 fund

As the lottery funded pilot scheme was coming to an end, we created the 'Community Cares' project to ensure people were still being supported. The project employs a Volunteer Coordinator and Community Engagement Officer, both working 28 hours a week.

DCC - The Enabled Centre

The grant funds the core costs of the Enabled Centre to enable it to continue to function through the period of the pandemic.

19 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 75,062 | 428,851 | 503,913 | 78,676 | 469,159 | 547,835 |
| Current assets/(liabilities) | 368,558 | 49,423 | 417,981 | 268,588 | 15,873 | 284,461 |
| | <u>443,620</u> | <u>478,274</u> | <u>921,894</u> | <u>347,264</u> | <u>485,032</u> | <u>832,296</u> |

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 £ | 2021 £ |
|----------------------------|---------------|---------------|
| Within one year | 19,829 | 22,864 |
| Between two and five years | 27,708 | 2,329 |
| | <u>47,537</u> | <u>25,193</u> |

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2022 £ | 2021 £ |
|------------------------|----------------|----------------|
| Aggregate compensation | <u>310,446</u> | <u>321,053</u> |

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the group was charged consultancy fees totalling £45,348 (2021: £34,000) by A Raju & Associates Limited of whom A Raju, the Chief Executive Officer of Disability Direct, is a director and shareholder. Amounts due to A Raju & Associates Limited at the year end totalled £nil (2021: £nil).

22 Third party cash at bank

At 31 March 2022, the group had cash at bank of £10,935,960 (2021: £13,011,775) which is held on behalf of third party managed account and payroll users and therefore not included in the balance sheet of Disability Direct.

23 Analysis of changes in net funds

The charity had no debt during the year.

DISABILITY DIRECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

| 24 | Cash generated from operations | 2022 £ | 2021 £ |
|----|---|---------------|----------------|
| | Surplus for the year | 89,598 | 193,290 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (32,138) | (21,202) |
| | Gain on disposal of tangible fixed assets | - | (118) |
| | Depreciation and impairment of tangible fixed assets | 59,832 | 65,280 |
| | Movements in working capital: | | |
| | (Increase) in debtors | (8,386) | (26,828) |
| | (Decrease) in creditors | (46,277) | (38,867) |
| | Cash generated from operations | <u>62,629</u> | <u>171,555</u> |