

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

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for the Year Ended 31 March 2023**

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Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisations Vision, Aims and Objectives have been updated and continue to inform the design and delivery of all activities.

Our Vision

To learn from the past to create in the present, for the benefit of the future.

Our Mission Statement

Small World Theatre exists to create exciting, innovative, enjoyable, high-quality performances and projects that challenge and explore assumptions about the world that we share.

Small World Theatre places particular importance on climate justice, creativity and inclusivity.

Small World Theatre enables diverse communities in Wales to flourish through their engagement with the arts.

Small World Theatre engages with communities and other partners to co-create work expressing their ideas and/or the reality of their lived experiences.

Small World Theatre brings arts activity into the heart of community as a social change agent.

Aims

- To create innovative, boundary pushing, home grown productions, and provide a regional platform for showcasing innovative national and international creative work for audiences and arts consumers.
- To deliver on equality, diversity and inclusivity by engaging with people of all ages, abilities and ethnicities, giving access to a wealth of experiences through the arts from small-scale workshops, to professional theatre performances and giant outdoor spectacular shows.
- To foster innovation and joyful interaction with the arts.
- To provide a safe, warm, and accessible space for people to be inspired by and in which to enjoy the arts.
- To continue our rigorous approach to zero carbon theatre in all productions.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company and wider community.
- To contribute to the local economy by providing employment, working with associate artists and delivering events that bring economic benefit to the area.
- To create work that reaches wider and showcases the best that Wales has to offer on the international stage.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual Report 2022/23

Overview

This year on the advice of fluent Welsh speakers, it was decided to change our name from Theatr Byd Bychan to Theatr Byd Bach. The former name was adopted a long time ago when the company was mostly performing puppet shows to children. Theatr Byd Bach is considered a more literal translation of Small World Theatre.

The figures for this year show a deficit of £15,208 which was covered by reserves. This deficit has occurred in part because we did not begin delivering live events in the venue until September due to the pandemic, meaning that this income stream was lost for six months.

This year began with the successful production and delivery of a 'Pilgrim's Welcome' event in May in St Davids featuring a new giant puppet of Dewi Sant. This was the first of two events commissioned by the Ancient Connections project. Around 800 people attended which was significant as it was our first large scale outdoor performance since the pandemic.

To reach a wider digital audience we transformed existing assets such as script and puppets from 'Llwybr Mellt', (a former touring show with environmental themes) into a six-part storytelling series. We also made the 'Peiriant Newid Pethau | Making a Difference Engine' wagon the location through which 'Amser Stori', a wider series of digital stories including 'Llwybr Mellt' could be told using puppetry and Welsh language. This project was funded by Arts Council of Wales (ACW) and is available on our website.

<https://www.smallworld.org.uk/puppets-with-animation>

Vulnerable children and families were supported by our Amethyst project and through an inclusive programme of workshops sponsored by Welsh Government programmes "Summer of Fun" and "Winter of Wellbeing". As well as kite making and flying with Ukrainian refugee families and 'Arts Boost' a Hywel Dda / ACW arts and health initiative for young people with mental health issues.

For the Eisteddfod Genedlaethol in Tregaron in August, Small World ran lantern making workshops and delivered a giant lantern parade. We began programming performances in our venue Theatr Byd Bach in September with Circus Raj and Jo Fong's comedic dance piece 'The Rest of our Lives' both playing to packed houses. Our audience told us how much they had missed coming to events at Theatr Byd Bach. We have continued to deliver monthly live events often supported by the ACW Night Out scheme.

Syrcaes Byd Bach also opened a full programme of classes from September, youth theatre Ieuencid Byd Bach re started and Helene began taking room hire bookings. We felt we were finally beginning to recover from the pandemic.

However, it was too soon to risk a giant lantern parade packing the streets. So in partnership with Castell Aberteifi and outdoor lighting company Wired Wood we created Ffabl, a light trail in the castle throughout December. Visitors followed a Mabinogi themed experience with giant lantern sculptures and projections creating a magical atmosphere. Feedback from audiences was very positive but some negative social media responses left us in no doubt how much the free giant lantern parade is missed by our community.

A lot of work went into an application to the Arts Council of Wales Investment Review to become part of their revenue funded portfolio. This involved a five-year business plan, we requested £60,000 for financial years 2024/25, £65,00 for 2025/26 and £70,000 for 2026/27 towards core salaries, building costs and to support a succession plan for the organisation. The application was submitted in late March with an expectation of hearing the result in September 2023.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

Marketing and Communications

From April 2022 - March 2023, Small World Theatre began its reopening strategy which focused on widening the reach of its projects (with larger numbers of participants attending) and showcasing our partnerships (creating and performing in outdoor events). Marketing worked creatively during this period, initially encouraging engagement for the Amethyst and Syrcas Byd Bach projects, and also promoting Small World Theatre's giant puppet appearances and art commissions.

There were creative projects with Pembrokeshire County Council and Wexford County Council, Cardigan Castle and Wired Wood, that were visually-rich and had a big impact on social media. These stories were shared widely with existing and new audiences.

By considering covid-safe procedures and navigating restrictions at the beginning of this financial year, the company revived its live events programme with a modest and focused approach. Marketing led the way to building audiences' trust and reviving the venue's capacity to present touring performances which were greatly appreciated by the wider community.

There were marketing campaigns for the main projects: Ancient Connections, Amser Stori and FfABL. There were also opportunities to share behind-the-scenes content as the team returned to working collaboratively in the studio and in rehearsal times. The public responded well to this content (evident in the substantial increase of followers and engagement on our social media channels).

This was a time to upgrade the company's website and improve the customer experience. A new, flexible website was created to showcase the company, creating a platform for our latest news, opportunities and a place to book tickets.

Core Projects

Syrcas Byd Bach

By April 2022 Syrcas Byd Bach (SBB) was running a programme of 6 x aerial classes (Youth Beginners age 11-15, Youth Improvers 11-5, Adult 16+ Beginners x 2, Adult 16+ Beginner-Improvers, Adult 16+ Improvers) plus 1 x ground based Acro class per week during school terms, with a team of 2 teachers and 1 assistant. Aerial classes were well attended but Acro was more sporadic and so was discontinued after the summer.

SBB hosted the first private hire from an internationally recognised aerialist (Alex Allan) in May for a 3-day rope intensive. Our first cabaret fundraiser was held in July and raised nearly £500 for purchase of new equipment (covered ropes). It also provided an important performance opportunity for students. Some age 16+ improver students left at the end of summer term to attend national circus schools in September. As a result we consolidated our Adult Beginner-Improvers and Improvers classes and made space for a new Youth Beginners class (opening up to age 8+) in Sept 2023. This was immediately full with a waiting list.

Arts Boost - a collaboration between SBB and Amethyst delivering aerial sessions to CYP referred from CAMHS with funding from Hywel Dda - ran successfully across the summer (10 sessions). Masterclasses with Meg Haines (aerial hoop) and Nat Whittingham (acro dance) were held in Nov 22 and Feb 23, respectively and full.

SBB admin was taken over by Sarah Jones in October allowing Jess to return to focusing on teaching. Staff and some students attended Nofitstate Circus Village in March 2023 and a second private hire for an international aerial retreat for June 2023 (5 days dance/rope with Alex Allan) was advertised and rapidly sold out.

Amethyst

Through the year, Amethyst delivered:

- Therapeutic Arts sessions
- Bespoke Therapeutic Art classes with school refusers from our local secondary school

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

- Regular mental health support sessions on Monday morning for secondary age young people who had been referred into the project by CAMHS and schools
- Mental health support using film and photography for a group from Coleg Ceredigion
- Uplifting Aerial sessions for those who had attended Hywel Dda's Arts Boost project and wished to continue
- Uplifting Aerial and Aerial yoga sessions for young carers from the 3 west Wales counties
- During the Autumn term, Amethyst worked with 6th formers from Ysgol Uwchradd Aberteifi, training them to be peer supporters for younger students in their school
- An online Parent/Guardian support group
- A pilot programme with training and 2 aerial yoga sessions for parents who could attend.
- Taster workshops for 'Futureworks' and The Lighthouse project
- 121 sessions with individual young people and parent/guardians.

Amethyst became a partner in 'Mind Our Futures', a Ceredigion wide consortium of organisations who obtained funding for young people's mental health in the county. The team ran a taster session for this project in February.

In December and January Amethyst provided 3 training days in our methodology for professionals from third sector and statutory organisations and freelance facilitators.

At the end of this financial year, Amethyst started to work towards establishing a youth LGBTQIA+ group. Deri Morgan the project manager continued training in Transactional Analysis and also attended a two day Assist Training. The project has had regular supervision through the year.

IBB Youth Theatre spent the summer and autumn terms devising and rehearsing their first ever show, which they performed in November.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £53,028 (2022: £96,716) and these equate to over 12 months of overhead expenditure.

Results

The results of the charity are shown in the statement of financial activities on page 8. The net incoming resources of unrestricted funds were a negative £43,688 (2022: net incoming £17,252). The net incoming resources of restricted funds was £28,480 (2022: negative £11,803).

Financial position

The Statement of Financial Activities shows a net decrease in funds of £15,208 (2022: increase £5,449) and total net assets of £296,681 (2022: £311,889) represented by unrestricted funds of £53,028 (2022: £96,716) and restricted funds of £243,653 (2022: £215,173). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2013. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Trustees

T Rees
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell
A M Bah
A Morris (resigned 7.9.23)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Small World Theatre Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

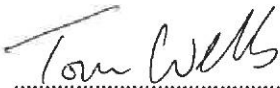
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on14/12/23..... and signed on its behalf by:



T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 15/12/23

Small World Theatre Limited

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,789	(1)	2,788	2,144
Charitable activities					
Projects					
		105,195	73,779	178,974	173,232
Other trading activities	3	6,240	-	6,240	-
Other income		-	27,733	27,733	27,733
Total		<u>114,224</u>	<u>101,511</u>	<u>215,735</u>	<u>203,109</u>
EXPENDITURE ON					
Raising funds		4,427	-	4,427	295
Charitable activities					
Projects					
		153,485	73,031	226,516	197,365
Total		<u>157,912</u>	<u>73,031</u>	<u>230,943</u>	<u>197,660</u>
NET INCOME/(EXPENDITURE)		(43,688)	28,480	(15,208)	5,449
RECONCILIATION OF FUNDS					
Total funds brought forward		96,716	215,173	311,889	306,440
TOTAL FUNDS CARRIED FORWARD		<u>53,028</u>	<u>243,653</u>	<u>296,681</u>	<u>311,889</u>

The notes form part of these financial statements

Small World Theatre Limited

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	29,000	981,835	1,010,835	1,038,976
CURRENT ASSETS					
Stocks	9	154	-	154	154
Debtors	10	1,345	-	1,345	11,691
Cash at bank and in hand		30,445	66,903	97,348	98,754
		31,944	66,903	98,847	110,599
CREDITORS					
Amounts falling due within one year	11	(7,916)	-	(7,916)	(4,868)
NET CURRENT ASSETS		24,028	66,903	90,931	105,731
TOTAL ASSETS LESS CURRENT LIABILITIES		53,028	1,048,738	1,101,766	1,144,707
ACCRUALS AND DEFERRED INCOME	12	-	(805,085)	(805,085)	(832,818)
NET ASSETS		53,028	243,653	296,681	311,889
FUNDS	13				
Unrestricted funds				53,028	96,716
Restricted funds				243,653	215,173
TOTAL FUNDS				296,681	311,889

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



Small World Theatre Limited

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/23 and were signed on its behalf by:

Sue Lewis

S Lewis - Trustee

Tom Wells

T Wells - Trustee

The notes form part of these financial statements

Small World Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the term of the property lease
Plant and machinery	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>2,788</u>	<u>2,144</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
In House Bar and Catering	<u>6,240</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>28,141</u>	<u>28,141</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,144	-	2,144
Charitable activities			
Projects			
	93,432	79,800	173,232
Other income	<u>-</u>	<u>27,733</u>	<u>27,733</u>
Total	95,576	107,533	203,109

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	295	-	295
Charitable activities			
Projects			
	78,029	119,336	197,365
Total	78,324	119,336	197,660
NET INCOME/(EXPENDITURE)	17,252	(11,803)	5,449
RECONCILIATION OF FUNDS			
Total funds brought forward	79,465	226,975	306,440
TOTAL FUNDS CARRIED FORWARD	96,717	215,172	311,889

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	1,405,066	48,421	1,453,487
DEPRECIATION			
At 1 April 2022	379,808	34,703	414,511
Charge for year	27,733	408	28,141
At 31 March 2023	407,541	35,111	442,652
NET BOOK VALUE			
At 31 March 2023	997,525	13,310	1,010,835
At 31 March 2022	1,025,258	13,718	1,038,976

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. STOCKS	31.3.23	31.3.22
	£	£
Stocks	<u>154</u>	<u>154</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	47	10,252
Other debtors	1,248	1,389
Prepayments and accrued income	<u>50</u>	<u>50</u>
	<u>1,345</u>	<u>11,691</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade creditors	2,669	1,651
Social security and other taxes	3,101	1,229
Accrued expenses	<u>2,146</u>	<u>1,988</u>
	<u>7,916</u>	<u>4,868</u>
12. ACCRUALS AND DEFERRED INCOME	31.3.23	31.3.22
	£	£
Canolfan Byd Bychan - WEFO funding	<u>805,085</u>	<u>832,818</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	51,716	(43,688)	18,430	26,458
Welsh Government Covid Grant	45,000	-	(18,430)	26,570
	96,716	(43,688)	-	53,028
Restricted funds				
Restricted Funds	-	-	895	895
Reach the heights (Scheme 1)	(10,168)	-	-	(10,168)
Reach the heights (Scheme 2)	22	-	-	22
Whatever the weather	(47,731)	-	-	(47,731)
Canolfan Byd Bychan	105,397	-	-	105,397
ACW Building Grant	11,015	-	-	11,015
CCC Building Grant	24,356	-	-	24,356
WEFO RCDF Building Grant	84,740	-	-	84,740
ACW (Periant Newid Pethau)	19,589	(19,589)	-	-
PAVS (Amethyst)	3,893	(602)	-	3,291
Foyle Foundation	6,750	-	-	6,750
Ashley Foundation	9,810	-	-	9,810
CAVO (Amethyst)	7,500	(7,500)	-	-
Comic Relief (Amethyst)	-	10,000	-	10,000
ACW Lottery AC (Amethyst)	-	10,000	-	10,000
ACW Lottery AC (Corlan)	-	33,671	(895)	32,776
Cardigan Town Council	-	2,500	-	2,500
	215,173	28,480	-	243,653
TOTAL FUNDS	311,889	(15,208)	-	296,681

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,224	(157,912)	(43,688)
Restricted funds			
Restricted Funds	27,733	(27,733)	-
ACW (Periant Newid Pethau)	2,919	(22,508)	(19,589)
PAVS (Amethyst)	10,560	(11,162)	(602)
CAVO (Amethyst)	2,250	(9,750)	(7,500)
Comic Relief (Amethyst)	10,000	-	10,000
ACW Lottery AC (Amethyst)	10,000	-	10,000
ACW Lottery AC (Corlan)	35,549	(1,878)	33,671
Cardigan Town Council	2,500	-	2,500
	<u>101,511</u>	<u>(73,031)</u>	<u>28,480</u>
TOTAL FUNDS	<u>215,735</u>	<u>(230,943)</u>	<u>(15,208)</u>

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,465	17,251	51,716
Welsh Government Covid Grant	45,000	-	45,000
	<u>79,465</u>	<u>17,251</u>	<u>96,716</u>
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Reaching Wider Partnership (Amethyst)	5,000	(5,000)	-
ACW (Periant Newid Pethau)	10,187	9,402	19,589
PAVS (Amethyst)	12,000	(8,107)	3,893
Cardigan Town Council (2019 Lantern Parade)	2,000	(2,000)	-
Foyle Foundation	6,750	-	6,750
ACW (Lottery) Stabilisation Fund	2,022	(2,022)	-
Cymdeithas Mudiad CA	1,000	(1,000)	-
Moondance Foundation (Amethyst)	1,000	(1,000)	-
Moondance Foundation (Amethyst film)	2,635	(2,635)	-
Ashley Foundation	10,000	(190)	9,810
CAVO (Amethyst)	6,750	750	7,500
	<u>226,975</u>	<u>(11,802)</u>	<u>215,173</u>
TOTAL FUNDS	<u>306,440</u>	<u>5,449</u>	<u>311,889</u>

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,576	(74,325)	17,251
Welsh Government Covid Grant	4,000	(4,000)	-
	<u>95,576</u>	<u>(78,325)</u>	<u>17,251</u>
Restricted funds			
Restricted Funds	27,733	(27,733)	-
Reaching Wider Partnership (Amethyst)	-	(5,000)	(5,000)
ACW (Periant Newid Pethau)	16,613	(7,211)	9,402
PAVS (Amethyst)	8,250	(16,357)	(8,107)
Cardigan Town Council (2019 Lantern Parade)	3,000	(5,000)	(2,000)
ACW Cultural Recovery Grant	45,237	(45,237)	-
ACW (Lottery) Stabilisation Fund	2,200	(4,222)	(2,022)
Cymdeithas Mudiad CA	-	(1,000)	(1,000)
Moondance Foundation (Amethyst)	-	(1,000)	(1,000)
Moondance Foundation (Amethyst film)	-	(2,635)	(2,635)
Ashley Foundation	-	(190)	(190)
CAVO (Amethyst)	4,500	(3,750)	750
	<u>107,533</u>	<u>(119,335)</u>	<u>(11,802)</u>
TOTAL FUNDS	<u>203,109</u>	<u>(197,660)</u>	<u>5,449</u>

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	34,465	(26,437)	18,430	26,458
Welsh Government Covid Grant	45,000	-	(18,430)	26,570
	<u>79,465</u>	<u>(26,437)</u>	<u>-</u>	<u>53,028</u>
Restricted funds				
Restricted Funds	-	-	895	895
Reach the heights (Scheme 1)	(10,168)	-	-	(10,168)
Reach the heights (Scheme 2)	22	-	-	22
Whatever the weather	(47,731)	-	-	(47,731)
Canolfan Byd Bychan	105,397	-	-	105,397
ACW Building Grant	11,015	-	-	11,015
CCC Building Grant	24,356	-	-	24,356
WEFO RCDF Building Grant	84,740	-	-	84,740
Reaching Wider Partnership (Amethyst)	5,000	(5,000)	-	-
ACW (Periant Newid Pethau)	10,187	(10,187)	-	-
PAVS (Amethyst)	12,000	(8,709)	-	3,291
Cardigan Town Council (2019 Lantern Parade)	2,000	(2,000)	-	-
Foyle Foundation	6,750	-	-	6,750
ACW (Lottery) Stabilisation Fund	2,022	(2,022)	-	-
Cymdeithas Mudiad CA	1,000	(1,000)	-	-
Moondance Foundation (Amethyst)	1,000	(1,000)	-	-
Moondance Foundation (Amethyst film)	2,635	(2,635)	-	-
Ashley Foundation	10,000	(190)	-	9,810
CAVO (Amethyst)	6,750	(6,750)	-	-
Comic Relief (Amethyst)	-	10,000	-	10,000
ACW Lottery AC (Amethyst)	-	10,000	-	10,000
ACW Lottery AC (Corlan)	-	33,671	(895)	32,776
Cardigan Town Council	-	2,500	-	2,500
	<u>226,975</u>	<u>16,678</u>	<u>-</u>	<u>243,653</u>
TOTAL FUNDS	<u>306,440</u>	<u>(9,759)</u>	<u>-</u>	<u>296,681</u>

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,800	(232,237)	(26,437)
Welsh Government Covid Grant	4,000	(4,000)	-
	<u>209,800</u>	<u>(236,237)</u>	<u>(26,437)</u>
Restricted funds			
Restricted Funds	55,466	(55,466)	-
Reaching Wider Partnership (Amethyst)	-	(5,000)	(5,000)
ACW (Periant Newid Pethau)	19,532	(29,719)	(10,187)
PAVS (Amethyst)	18,810	(27,519)	(8,709)
Cardigan Town Council (2019 Lantern Parade)	3,000	(5,000)	(2,000)
ACW Cultural Recovery Grant	45,237	(45,237)	-
ACW (Lottery) Stabilisation Fund	2,200	(4,222)	(2,022)
Cymdeithas Mudiad CA	-	(1,000)	(1,000)
Moondance Foundation (Amethyst)	-	(1,000)	(1,000)
Moondance Foundation (Amethyst film)	-	(2,635)	(2,635)
Ashley Foundation	-	(190)	(190)
CAVO (Amethyst)	6,750	(13,500)	(6,750)
Comic Relief (Amethyst)	10,000	-	10,000
ACW Lottery AC (Amethyst)	10,000	-	10,000
ACW Lottery AC (Corlan)	35,549	(1,878)	33,671
Cardigan Town Council	2,500	-	2,500
	<u>209,044</u>	<u>(192,366)</u>	<u>16,678</u>
TOTAL FUNDS	<u>418,844</u>	<u>(428,603)</u>	<u>(9,759)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

16. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

17. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,788	2,144
Other trading activities		
In House Bar and Catering	6,240	-
Charitable activities		
Projects	78,703	50,228
Theatres & CBB hire	21,159	16,994
Miscellaneous Income	2,795	2,430
FiT's payments	2,538	1,505
Grants	-	18,275
Welsh Government Covid Grant	-	4,000
ACW (Lottery) Stabilisation	-	2,200
ACW Lottery AC (Amethyst)	10,000	-
ACW Lottery AC (Corlan)	35,550	-
Comic Relief Grant (Amethyst)	10,000	-
CAS (Lantern Parade 2017)	-	3,000
CAVO (Amethyst)	2,250	4,500
Cardigan Town Council	2,500	-
ACW Cultural Recovery(Capital)	-	9,930
ACW (Peiriant Newid Pethau)	2,919	16,613
PAVS (Amethyst)	10,560	8,250
ACW Cultural Recovery(Revenue)	-	35,307
	<hr/> 178,974	<hr/> 173,232
Other income		
Canolfan Byd Bychan	27,733	27,733
Total incoming resources	<hr/> 215,735	<hr/> 203,109
EXPENDITURE		
Other trading activities		
Bar expenses	3,925	295
Catering expenses	502	-
	<hr/> 4,427	<hr/> 295
Charitable activities		
Wages	146,425	121,088
Carried forward	146,425	121,088

This page does not form part of the statutory financial statements

Small World Theatre Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	146,425	121,088
Production expenses	5,233	6,330
	<u>151,658</u>	<u>127,418</u>
Support costs		
Management		
Rates and water	335	212
Insurance	7,078	4,383
Light and heat	2,045	2,301
Telephone	1,596	1,984
Postage and stationery	1,474	304
Consumables	877	369
Other overhead	16,566	19,823
Memberships and conferences	379	154
Repairs and renewals	5,913	1,758
Premises rental	3,080	3,160
Depreciation	28,141	28,141
	<u>67,484</u>	<u>62,589</u>
Finance		
Bank charges	211	8
Information technology		
Computer consumables	3,542	2,722
Marketing	-	832
Travel & subsistence	1,913	1,685
Translation	520	971
	<u>5,975</u>	<u>6,210</u>
Governance costs		
Accountancy	1,188	1,140
	<u>1,188</u>	<u>1,140</u>
Total resources expended	<u>230,943</u>	<u>197,660</u>
Net (expenditure)/income	<u>(15,208)</u>	<u>5,449</u>

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