

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



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for the Year Ended 31 March 2022**

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

The organisation's core vision as agreed by the Board on the 11th of April 2019 has continued to inform the design and delivery of all productions and workshops:

Theatr Byd Bychan/Small World Theatre exists to create exciting, innovative, high quality performances that challenge, express and explore assumptions about the world that we all share.

Theatr Byd Bychan/Small World Theatre enables and engages with diverse communities in Wales and overseas to foster well-being through participating in the arts, supporting positive individual behavioural change and bringing arts activity into the heart of community as a social change agent.

Theatr Byd Bychan/Small World Theatre places importance on global citizenship and environmental sustainability, equality, individual rights and responsibilities and social integration.

Strategic Aims

The vision is supported by our strategic aims:

- To focus Small World Theatre's arts-based practice on envisaging positive futures in the face of prodigious challenges such as climate change and inequality, thus delivering the recommendations of Welsh Government's Well-being of Future Generations Act.
- To engage with people of all ages, abilities and ethnicities giving access to a wealth of experiences through the arts from small-scale workshops to professional theatre performances to giant outdoor spectacular shows.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company.
- To contribute to the local economy by providing employment, working with Associate Artists and delivering events that bring economic return to the area.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual Report 2021/22

Overview

This year began with Small World Theatre (SWT) still impacted by limitations to activity in the building caused by the Pandemic. Despite this we continued to support the mental and physical wellbeing of our community through creative activities. We developed significant new partnerships and attracted commissions through our specialist skills in transforming waste into artworks and delivering arts and health programmes. A digital cabaret in April using new digital animation and live broadcasting skills was keeping us in touch with our wider audience. The Amethyst project supporting young people's mental health was being delivered online as was Syrcas Byd Bychan fitness training.

In consultation with staff and trustees it was decided that going forward SWT would not provide a 'village hall' function of low rent room hire for regular yoga, dance classes etc. in the building. The management of this incurs significant staff costs blocks the space needed for work on SWT's own productions and commissions that bring in income as well as to delivery of core projects Amethyst and Syrcas Byd Bychan.

We don't envisage being able to open a programme of music and theatre performances until Autumn 2022.

A second grant of £34,736 from Arts Council of Wales (ACW) as a continuation of the Cultural Recovery Fund was invaluable in keeping the organisation afloat by supporting core salaries and running costs. We decided not to apply for a third grant in February 2022 to clear the field for other organisations that may be in greater need.

As part of succession planning a new post of Operational Manager was created and advertised. A very promising appointment was made but unfortunately the person did not ultimately take up the post. Another applicant who had interviewed well but without the necessary experience for Operational Manager was offered a role as Executive Director's assistant. Helene Cheung started in February and has taken some pressure off Ann the current director so she can carry on in this role for the time being.

In May we gradually began to test out opening up for some activity. Starting with adult aerial classes in the building. This was possible using the industrial extractor fan in the main space and with stringent Covid precautions in place including quarantining equipment and extra cleaning.

Small World Theatre (SWT) won two more sculpture commissions. A large project to make an Environmental Sculpture Trail for Colwyn Bay co-created with the community and art students from Coleg Llandrillo. We managed a co-creation process despite Covid restrictions, through outdoor meetings and online design sessions. The sculptures were built in Theatr Byd Bychan from re-purposed waste materials. This and a second commission from Abergele to make more giant creatures for the town in response to "I'm a Celebrity Get Me Out of Here" being hosted in nearby Gwyrch Castle, earned SWT much needed unrestricted funds and great acclaim.

Summer of Fun and Winter of Wellbeing are Welsh Government initiatives to support vulnerable children after 2 years of pandemic restrictions. We provided a series of 30 workshops under this scheme during school holidays. These included aerial tasters, dance, clowning/circus skills, theatre, making kites, monsters etc. Some sessions were specifically designed for neuro-diverse and disabled young people and led to SWT developing a constructive ongoing partnership with Ceredigion Disabled Children's Team.

A very exciting partnership with the Welsh Government sponsored AM digital platform has grown out of their hosting of our digital cabarets. This connection has led Sam our Communications officer to develop a Digital Strategy for the organisation. Am provides a platform that reflects the inclusive, varied creative activity of modern Wales and we are often given featured coverage on the platform.

We developed another new partnership with Cardigan Castle to deliver a very successful Halloween Spooktacular. A two-day event with professional aerial and puppetry performances within a spectacular light trail in the castle grounds. SWT's newly formed youth theatre also featured as terrifying zombies. We are in discussions with the castle about future collaborations.

We also won a tender to deliver 2 major events (in Spring 2022 and 2023) for Ancient Connections a Pembrokeshire County Council project reviving the ancient links between Wexford and North Pembrokeshire, Ireland and Wales.

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2022

Policies and procedures were revisited and updated during this financial year. Stringent health and safety guidelines were introduced immediately by Small World Theatre towards protecting the public and members of staff from coronavirus (as directed by Welsh Government and our local authority). Safeguarding policies and procedures for vulnerable people and children were updated in accordance with the latest guidelines and in order to continue to provide support for young people with mental health problems through Amethyst. Other policies were updated to reflect the organisation's delivery. A draft Digital Strategy was created.

Marketing and Communications

In April 2021, we saw the beginnings of a new digital landscape where audiences and project participants moved online. The shift due to the pandemic, became an opportunity to review and adapt our approach to communication and engagement as audiences looked for contact and entertainment through lockdowns.

Our new partnership with AM, (Wales's digital platform for the Arts) and became a case study in webinars supporting artists/arts organisations through their experiments with digital. Small World offered candid, constructive first-hand experience on the advantages and challenges with marketing, communicating and presenting work online. Our marketing officer was an invited speaker and the sessions were run by The Space, AM and Arts Council of Wales.

Small World Theatre received funding to upgrade some of its computer technology during lockdown, allowing for its core members of staff to work from home and participate in training/mentoring. This combination culminated in a number of revisions, including our approach to sales and marketing. Small World Theatre recognised the importance of technology and began planning ways to upgrade its website to improve it as a showcase for its portfolio as well as supporting trading.

There is no doubt that our approach to marketing changed because of the pandemic. In the early days our marketing officer adapted quickly from selling tickets to live events and promoting theatre tours, to engaging and communicating positive news and support. We became an online community hub for our audiences, whose support was evident during a successful campaign that raised £2,628 in September '21 through Localgiving.

Projects supporting Health and Well-being (Syrca Byd Bychan and the Amethyst projects) continued to support their participants and expanded their reach through marketing and digital engagement.

Events and art projects created by Small World Theatre were promoted online. News of Small World Theatre's giant creatures for the 'I'm a Celebrity Too' and 'Imagine Colwyn Bay' art trails were shared enthusiastically by regional press and BBC Wales. The SPOOKTAKULA in October was much appreciated and thoroughly enjoyed by local communities. The exceptional work by our artists to deliver free, creative workshops for young people recovering from the pandemic (Welsh Government's initiative) engaged families through our advertising and reached further into the community. Feedback across our social media platforms and in person, reinforced the appreciation of Small World Theatre as a creative, community-centred organisation moving towards re-opening its venue to the public.

Our implementation of the vision and aims has also been taken forward this financial year in the following areas:

Amethyst

The Amethyst project works with young people with mental health problems in a variety of contexts with additional support for parents/guardians and carers. Amethyst also delivers on behalf of partners and other organisations to support mental health initiatives through the arts. Young participants are generally referred to Amethyst by CAMHS, schools and social services. Current activities include:

- Therapeutic Art - delivered online for 18 -25 yr and 14-15yrs
- Coleg Ceredigion Film Project - students making a film about well being
- Peer Support - Ysgol Uwchradd Aberteifi sixth form students being trained as peer mentors for younger children
- Parent Guardian group - Weekly support sessions are ongoing and helpful to those attending
- Legislative Theatre - the Parent Guardian group are developing a very powerful piece of online theatre as a form of advocacy to legislators. Ben Lake MP, Elin Jones AM and Vice Chair of Hywel Dda are attending an event in May 2022, amongst others

Syrca Byd Bychan (SBB)

**Report of the Trustees
for the Year Ended 31 March 2022**

By Spring 2022 regular aerial and acro classes were in full swing and well attended. Some of our most experienced students will be moving on to university level circus school programmes. A succession plan will consolidate our adult improvers and adult beginner-improvers into one 16+/adult improvers group after Easter. A new youth beginners' group will begin on Thursdays, we have a long waiting list for 11-15s. Class numbers are now able to increase to 15 for adult beginners and 12 for youth beginners and improvers. (This will still mean only 2.5/2 people per piece of apparatus which is incredible compared to most studios! And still well below any COVID guidelines for max numbers indoors.)

There are plans for (i) a fundraising event (sponsored aerial marathon for students and staff) in the summer and will work with Sam to set up an online donations page; (ii) reintroducing masterclasses with visiting artists from Easter; and (iii) are researching options for producing T-shirts or other merchandise with designs from our students which we can also sell to raise funds, to ensure that SBB can accrue a pot of funds to make us less vulnerable to e.g. fluctuations in class numbers etc.

We also now have an IG account managed by Jess with translation help from Cathryn Gwynn, so a stronger online presence which is bringing in new students.

Summer of Fun and Winter of Wellbeing aerial sessions were well attended and we received very positive feedback from parents about our sessions for disabled children and young people with autism. There is a great deal of interest in regular sessions, SWT is applying for funding to keep this affordable as all three-teaching staff need to be present to manage these sessions, for 5-6 participants max.

SBB also runs masterclasses to bring new teachers and skills into the project.

Peiriant Newid Pethau

The Making a Difference Engine is being transformed into the location for a Welsh language online storytelling series "Amser Stori" introduced by Seren Stacey and Siencyn the character animated dormouse. We are in the process of transforming "Llwybr Mellt" into six episodes. This was originally a touring show sponsored by ACW with strong environmental themes, soundscapes and visual assets to support the storytelling. A Welsh language re-telling of a Mullah Nasruddin story using shadow puppetry is also in process.

Dragon

Y Ddraig is in demand around Gwyl Dewi Sant, performing in Swansea for 2 days, at Theatr Felinfach and Ysgol Felinfach as well as leading a parade in St Davids. Deri, Rowan and Wes have been trained by Bill as Dragon puppeteers, so we have a new team to call on. The Dragon was hired for 6 weeks in the summer by Bluestone resort so brought in additional income.

Art Boost

This is a Hwyl Dda /Arts Council of Wales - Arts and Health project. SWT is one of three organisations chosen to deliver it. Amethyst good practice in creating a safe space will support young people who have been referred to specialist CAMHS for self-harming behaviours, suicidal ideation and eating disorders, to participate in uplifting aerial sessions.

Feeding Grief to Animals an animation with shadow puppetry created by Small World Theatre was broadcast on BBC 4 in December. We have had good feedback directly from audiences.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £96,716 (2021: £79,465) and these equate to over 12 months of overhead expenditure.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Results

The results of the charity are shown in the statement of financial activities on page 8. The net incoming resources of unrestricted funds were £17,252 (2021: net incoming £52,795). The net incoming resources of restricted funds were a negative £11,803 (2021: net incoming £14,701).

Financial position

The Statement of Financial Activities shows a net increase in funds of £5,449 (2021: increase £67,496) and total net assets of £311,889 (2021: £306,440) represented by unrestricted funds of £96,716 (2021: £79,465) and restricted funds of £215,173 (2021: £226,975). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2013. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Small World Theatre Limited

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

T Rees
B Thomas (resigned 3.3.22)
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell
A M Bah (appointed 3.6.21)
A Morris (appointed 10.3.22)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

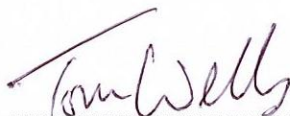
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on08/12/2022..... and signed on its behalf by:



T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

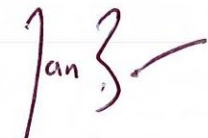
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 12.12.2022

Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,144	-	2,144	1,235
Charitable activities					
Projects					
		93,432	79,800	173,232	196,115
Other trading activities	3	-	-	-	324
Other income		-	27,733	27,733	27,733
Total		<u>95,576</u>	<u>107,533</u>	<u>203,109</u>	<u>225,407</u>
EXPENDITURE ON					
Raising funds		295	-	295	295
Charitable activities					
Projects					
		<u>78,029</u>	<u>119,336</u>	<u>197,365</u>	<u>157,616</u>
Total		<u>78,324</u>	<u>119,336</u>	<u>197,660</u>	<u>157,911</u>
NET INCOME/(EXPENDITURE)		17,252	(11,803)	5,449	67,496
RECONCILIATION OF FUNDS					
Total funds brought forward		79,465	226,975	306,440	238,944
TOTAL FUNDS CARRIED FORWARD		<u><u>96,717</u></u>	<u><u>215,172</u></u>	<u><u>311,889</u></u>	<u><u>306,440</u></u>

Small World Theatre Limited

Balance Sheet
31 March 2022

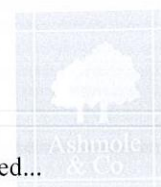
	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	29,408	1,009,568	1,038,976	1,067,117
CURRENT ASSETS					
Stocks	9	154	-	154	154
Debtors	10	11,691	-	11,691	352
Cash at bank and in hand		60,331	38,423	98,754	106,013
		<u>72,176</u>	<u>38,423</u>	<u>110,599</u>	<u>106,519</u>
CREDITORS					
Amounts falling due within one year	11	(4,868)	-	(4,868)	(6,645)
NET CURRENT ASSETS		<u>67,308</u>	<u>38,423</u>	<u>105,731</u>	<u>99,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,716	1,047,991	1,144,707	1,166,991
ACCRUALS AND DEFERRED INCOME	13	-	(832,818)	(832,818)	(860,551)
NET ASSETS		<u>96,716</u>	<u>215,173</u>	<u>311,889</u>	<u>306,440</u>
FUNDS	14				
Unrestricted funds				96,716	79,465
Restricted funds				215,173	226,975
TOTAL FUNDS				<u>311,889</u>	<u>306,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Small World Theatre Limited

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Tim Brew

~~S. Welch~~ - Trustee

T. BREW

Tom Wells

T Wells - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the term of the property lease
Plant and machinery	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	2,144	1,235
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
In House Bar and Catering	-	324
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	28,141	28,141
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

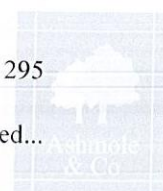
There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,237	(2)	1,235
Charitable activities			
Projects			
	91,737	104,378	196,115
Other trading activities	324	-	324
Other income	-	27,733	27,733
	<u> </u>	<u> </u>	<u> </u>
Total	93,298	132,109	225,407
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	31	264	295



Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Projects			
	40,472	117,144	157,616
Total	<u>40,503</u>	<u>117,408</u>	<u>157,911</u>
NET INCOME	52,795	14,701	67,496
RECONCILIATION OF FUNDS			
Total funds brought forward	26,669	212,275	238,944
TOTAL FUNDS CARRIED FORWARD	<u><u>79,464</u></u>	<u><u>226,976</u></u>	<u><u>306,440</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,405,066</u>	<u>48,421</u>	<u>1,453,487</u>
DEPRECIATION			
At 1 April 2021	352,075	34,295	386,370
Charge for year	<u>27,733</u>	<u>408</u>	<u>28,141</u>
At 31 March 2022	<u>379,808</u>	<u>34,703</u>	<u>414,511</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>1,025,258</u></u>	<u><u>13,718</u></u>	<u><u>1,038,976</u></u>
At 31 March 2021	<u><u>1,052,991</u></u>	<u><u>14,126</u></u>	<u><u>1,067,117</u></u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	154	154
	<u>154</u>	<u>154</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	10,252	302
Other debtors	1,389	-
Prepayments and accrued income	50	50
	<u>11,691</u>	<u>352</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 12)	-	1
Trade creditors	1,651	2,893
Social security and other taxes	1,229	2,164
Accrued expenses	1,988	1,587
	<u>4,868</u>	<u>6,645</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1
	<u>-</u>	<u>1</u>

13. ACCRUALS AND DEFERRED INCOME

	31.3.22	31.3.21
	£	£
Canolfan Byd Bychan - WEFO funding	832,818	860,551
	<u>832,818</u>	<u>860,551</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,465	17,251	51,716
Welsh Government Covid Grant	45,000	-	45,000
	<u>79,465</u>	<u>17,251</u>	<u>96,716</u>
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Reaching Wider Partnership (Amethyst)	5,000	(5,000)	-
ACW (Periant Newid Pethau)	10,187	9,402	19,589
PAVS (Amethyst)	12,000	(8,107)	3,893
Cardigan Town Council (2019 Lantern Parade)	2,000	(2,000)	-
Foyle Foundation	6,750	-	6,750
ACW (Lottery) Stabilisation Fund	2,022	(2,022)	-
Cymdeithas Mudiad CA	1,000	(1,000)	-
Moondance Foundation (Amethyst)	1,000	(1,000)	-
Moondance Foundation (Amethyst film)	2,635	(2,635)	-
Ashley Foundation	10,000	(190)	9,810
CAVO (Amethyst)	6,750	750	7,500
	<u>226,975</u>	<u>(11,802)</u>	<u>215,173</u>
TOTAL FUNDS	<u>306,440</u>	<u>5,449</u>	<u>311,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,576	(74,325)	17,251
Welsh Government Covid Grant	4,000	(4,000)	-
	<u>95,576</u>	<u>(78,325)</u>	<u>17,251</u>
Restricted funds			
Restricted Funds	27,733	(27,733)	-
Reaching Wider Partnership (Amethyst)	-	(5,000)	(5,000)
ACW (Periant Newid Pethau)	16,613	(7,211)	9,402
PAVS (Amethyst)	8,250	(16,357)	(8,107)
Cardigan Town Council (2019 Lantern Parade)	3,000	(5,000)	(2,000)
ACW Cultural Recovery Grant	45,237	(45,237)	-
ACW (Lottery) Stabilisation Fund	2,200	(4,222)	(2,022)
Cymdeithas Mudiad CA	-	(1,000)	(1,000)
Moondance Foundation (Amethyst)	-	(1,000)	(1,000)
Moondance Foundation (Amethyst film)	-	(2,635)	(2,635)
Ashley Foundation	-	(190)	(190)
CAVO (Amethyst)	4,500	(3,750)	750
	<u>107,533</u>	<u>(119,335)</u>	<u>(11,802)</u>
TOTAL FUNDS	<u>203,109</u>	<u>(197,660)</u>	<u>5,449</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	26,669	7,796	34,465
Welsh Government Covid Grant	-	45,000	45,000
	<u>26,669</u>	<u>52,796</u>	<u>79,465</u>
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Tudor Trust (Amethyst)	5,877	(5,877)	-
Cynnal y Cardi (Amethyst)	(3,921)	3,920	(1)
Reaching Wider Partnership (Amethyst)	-	5,000	5,000
ACW (Periant Newid Pethau)	10,188	-	10,188
PAVS (Amethyst)	10,000	2,000	12,000
CFW - Tampon Tax (Amethyst)	10,000	(10,000)	-
Cardigan Town Council (2019 Lantern Parade)	-	2,000	2,000
Foyle Foundation	12,500	(5,750)	6,750
ACW (Lottery) Stabilisation Fund	-	2,022	2,022
Cymdeithas Mudiad CA	-	1,000	1,000
Moondance Foundation (Amethyst)	-	1,000	1,000
Moondance Foundation (Amethyst film)	-	2,635	2,635
Ashley Foundation	-	10,000	10,000
CAVO (Amethyst)	-	6,750	6,750
	<u>212,275</u>	<u>14,700</u>	<u>226,975</u>
TOTAL FUNDS	<u>238,944</u>	<u>67,496</u>	<u>306,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,027	(2,231)	7,796
Coronavirus JRS	38,271	(38,271)	-
Welsh Government Covid Grant	45,000	-	45,000
	<u>93,298</u>	<u>(40,502)</u>	<u>52,796</u>
Restricted funds			
Restricted Funds	27,733	(27,733)	-
Tudor Trust (Amethyst)	-	(5,877)	(5,877)
Cynnal y Cardi (Amethyst)	7,630	(3,710)	3,920
Reaching Wider Partnership (Amethyst)	5,000	-	5,000
PAVS (Amethyst)	2,000	-	2,000
CFW - Tampon Tax (Amethyst)	-	(10,000)	(10,000)
Cardigan Town Council (2019 Lantern Parade)	2,000	-	2,000
Foyle Foundation	-	(5,750)	(5,750)
ACW Cultural Recovery Grant	36,398	(36,398)	-
BBC Animation Project	3,500	(3,500)	-
ACW (Lottery) Stabilisation Fund	19,798	(17,776)	2,022
Abergele Town Council	6,000	(6,000)	-
Cymdeithas Mudiad CA	1,000	-	1,000
Moondance Foundation (Amethyst)	1,000	-	1,000
Moondance Foundation (Amethyst film)	3,300	(665)	2,635
Ashley Foundation	10,000	-	10,000
CAVO (Amethyst)	6,750	-	6,750
	<u>132,109</u>	<u>(117,409)</u>	<u>14,700</u>
TOTAL FUNDS	<u>225,407</u>	<u>(157,911)</u>	<u>67,496</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	26,669	25,047	51,716
Welsh Government Covid Grant	-	45,000	45,000
	<u>26,669</u>	<u>70,047</u>	<u>96,716</u>
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Tudor Trust (Amethyst)	5,877	(5,877)	-
Cynnal y Cardi (Amethyst)	(3,921)	3,920	(1)
ACW (Periant Newid Pethau)	10,188	9,402	19,590
PAVS (Amethyst)	10,000	(6,107)	3,893
CFW - Tampon Tax (Amethyst)	10,000	(10,000)	-
Foyle Foundation	12,500	(5,750)	6,750
Ashley Foundation	-	9,810	9,810
CAVO (Amethyst)	-	7,500	7,500
	<u>212,275</u>	<u>2,898</u>	<u>215,173</u>
TOTAL FUNDS	<u>238,944</u>	<u>72,945</u>	<u>311,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,603	(76,556)	25,047
Coronavirus JRS	38,271	(38,271)	-
Welsh Government Covid Grant	49,000	(4,000)	45,000
	<u>188,874</u>	<u>(118,827)</u>	<u>70,047</u>
Restricted funds			
Restricted Funds	55,466	(55,466)	-
Tudor Trust (Amethyst)	-	(5,877)	(5,877)
Cynnal y Cardi (Amethyst)	7,630	(3,710)	3,920
Reaching Wider Partnership (Amethyst)	5,000	(5,000)	-
ACW (Periant Newid Pethau)	16,613	(7,211)	9,402
PAVS (Amethyst)	10,250	(16,357)	(6,107)
CFW - Tampon Tax (Amethyst)	-	(10,000)	(10,000)
Cardigan Town Council (2019 Lantern Parade)	5,000	(5,000)	-
Foyle Foundation	-	(5,750)	(5,750)
ACW Cultural Recovery Grant	81,635	(81,635)	-
BBC Animation Project	3,500	(3,500)	-
ACW (Lottery) Stabilisation Fund	21,998	(21,998)	-
Abergele Town Council	6,000	(6,000)	-
Cymdeithas Mudiad CA	1,000	(1,000)	-
Moondance Foundation (Amethyst)	1,000	(1,000)	-
Moondance Foundation (Amethyst film)	3,300	(3,300)	-
Ashley Foundation	10,000	(190)	9,810
CAVO (Amethyst)	11,250	(3,750)	7,500
	<u>239,642</u>	<u>(236,744)</u>	<u>2,898</u>
TOTAL FUNDS	<u>428,516</u>	<u>(355,571)</u>	<u>72,945</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

17. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

18. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,144	1,235
Other trading activities		
In House Bar and Catering	-	324
Charitable activities		
Projects	50,228	325
Theatres & CBB hire	16,994	2,016
Miscellaneous Income	2,430	1,920
FiTs payments	1,505	2,142
Grants	18,275	2,063
Coronavirus JRS	-	38,271
Welsh Government Covid Grant	4,000	45,000
BBC Animation Project	-	3,500
ACW (Lottery) Stabilisation	2,200	19,800
Abergele Town Council	-	6,000
Cymdeithas Mudiad CA	-	1,000
Moondance (Amethyst)	-	1,000
Moondance (Amethyst film)	-	3,300
CAS (Lantern Parade 2017)	3,000	2,000
Ashley Foundation (Amethyst)	-	10,000
COVO (Amethyst)	4,500	6,750
Cynnal y Cardi (Amethyst)	-	7,630
Reaching Wider Partnership (Amethyst)	-	5,000
ACW Cultural Recovery(Capital)	9,930	-
ACW (Peiriant Newid Pethau)	16,613	-
PAVS (Amethyst)	8,250	2,000
ACW Cultural Recovery(Revenue)	35,307	36,398
	<hr/> 173,232	<hr/> 196,115
Other income		
Canolfan Byd Bychan	27,733	27,733
Total incoming resources	<hr/> 203,109	<hr/> 225,407
EXPENDITURE		
Raising donations and legacies		
Bar Expenses	295	295
Charitable activities		
Wages	121,088	88,077
Production expenses	6,330	1,880
	<hr/> 127,418	<hr/> 89,957

This page does not form part of the statutory financial statements

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Support costs		
Management		
Rates and water	212	198
Insurance	4,383	4,493
Light and heat	2,301	1,965
Telephone	1,984	1,936
Postage and stationery	304	280
Consumables	369	188
Other overhead	19,823	7,378
Memberships and conferences	154	90
Repairs and renewals	1,758	3,754
Premises rental	3,160	1,250
Van insurance	-	380
Depreciation	28,141	28,141
	<hr/> 62,589	<hr/> 50,053
 Finance		
Bank charges	8	25
 Information technology		
Computer consumables	2,722	13,941
Marketing	832	631
Travel & subsistence	1,685	396
Translation	971	770
	<hr/> 6,210	<hr/> 15,738
 Governance costs		
Accountancy	1,140	1,140
CBB construction & professional fees	-	703
	<hr/> 1,140	<hr/> 1,843
 Total resources expended	<hr/> 197,660	<hr/> 157,911
 Net income	<hr/> <hr/> 5,449	<hr/> <hr/> 67,496

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