

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



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for the Year Ended 31st March 2021**

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Small World Theatre Limited

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

Small World Theatre exists to create exciting, innovative, high quality performances that challenge, express and explore assumptions about the world that we all share.

Small World Theatre enables and engages with diverse communities in Wales and overseas to foster well-being through participating in the arts, supporting positive individual behavioural change and bringing arts activity into the heart of community as a social change agent.

Small World Theatre places importance on global citizenship and environmental sustainability, equality, individual rights and responsibilities and social integration.

Strategic Aims

- To focus Small World Theatre's arts-based practice on envisaging positive futures in the face of prodigious challenges such as climate change and inequality, thus delivering the recommendations of Welsh Government's Well-being of Future Generations Act.
- To engage with people of all ages, abilities and ethnicities giving access to a wealth of experiences through the arts from small-scale workshops to professional theatre performances to giant outdoor spectacular shows.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company.
- To contribute to the local economy by providing employment, working with Associate Artists and delivering events that bring economic return to the area.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

Report of the Trustees
for the Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

**Charitable activities
Annual Report 2020/21**

April to November 2020

This has been an extraordinary financial year with lockdowns caused by the Covid 19 pandemic affecting every aspect of Small World Theatre's activity. We started this period with all salaried staff furloughed, this continued until December 2020 when sadly we had to make the difficult decision to make two staff redundant whose work supported activity in the (closed) venue. This was because it was impossible to guarantee to fulfil the requirement that their posts would still be there in February 2021 when furlough was due to end.

A small amount of activity continued with freelance Amethyst staff developing online workshops so they could continue some support for young people with mental health issues. Syrcas Byd Bychan tutors developed online ground based aerial fitness sessions and Jess Allen (Aerial tutor) also stepped in as Syrcas administrator.

We were fortunate to receive business support grants from Welsh Government via Ceredigion during this first period. This meant that ongoing core costs could be met.

December 2020 to March 2021

We received a Cultural Recovery funding from Arts Council of Wales which enabled salaried staff to come off furlough in December and work from home. This grant supported the core functioning of the organisation and some activity delivered by freelance staff until April 2021. We retained key salaried staff and began a formal Succession Project including creating a new post for an Operations Manager to be advertised mid 2021. Staff professional development was supported through appropriate online training, freelance staff were supported through online delivery of both the Amethyst project and aerial fitness classes. We were also able to keep Small World's profile alive through social media and attracted 2 commissions to design and build environmental sculptures for North Wales. This would not have been possible if staff had continued to be furloughed with no company profile.

We developed comprehensive Covid 19 policies and procedures approved by Ceredigion CC that are updated as regulations change and reviewed at Board meetings. This meant that when a window opened in September releasing exercise facilities such as Gyms from strict lockdown restrictions, we were able to open a limited number of aerial classes in the building following our strict protocols.

As schools were unwilling to send students to Small World or have facilitators coming in Amethyst continued online, developing new art therapy classes to start 1 April 2021 and a much-needed parent/guardian support group attended by people from a wide area. Deri has participated in a number of meetings including a large multiagency meeting on 5th of February to explore and gain input into how Amethyst will operate for the foreseeable future. As a result of this we have been in talks with Team Around the Family Pembrokeshire and Ceredigion about working with them.

Supported by a grant from ACW Bill and Sam learnt new digital puppetry character animation skills, tutored by Sean Vicary. We were able to buy new computer equipment with ACW Cultural Recovery funding and create new digital content for broadcast through the AM platform. In common with many arts organisations, we found live broadcasting was a steep learning curve technically. Our team did learn a lot and our output included popular online cabarets hosted by a 'live' digital puppet and Welsh language storytelling 'Amser Stori' featuring a digital mouse puppet.

Projects

It has been a very challenging year during which delivering any 'face to face' community projects or live performances has proved impossible.

We were not able to rehearse and tour Peiriant Newid Pethau our new outdoor performance about biodiversity. We tried twice to reschedule the 10 date tour thinking the pandemic would be over and twice this was cancelled. This project is mothballed for the moment.

We planned a spectacular Winter Lights trail in December within Cardigan Castle grounds over 3 nights. Audiences fully booked slots to go around the outdoor trail. This was organised to be as Covid safe as possible. However, there was a spike in infections locally that caused a local lockdown on the scheduled dates and when we tried again in February half term, so we were unable to deliver this despite extensive preparations.

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2021

We were nevertheless more fortunate than some arts organisations. We were able to take on a commission from Venue Cymru to make giant sculptures of 3 insects (a Stag Beetle, Grasshopper and Acorn Weevil) for the town of Abergele where the TV programme "I'm a Celebrity Get Me Out of Here" was being broadcast from Gwrych Castle throughout November and December. Bill and Ann as a 'bubble' could work together safely in the empty building. Our giant bugs proved very popular with locals as we discovered when doing research for another project that we successfully tendered for, to make an environmental sculpture trail for Colwyn Bay. The bugs are still there months after the programme finished. We also attracted a commission to design, make, perform and film shadow puppets for a short BBC/ACW collaborative film project written by Rebecca Parfitt "Feeding Grief to Animals". Jake filmed the piece and Toby joined as a third puppeteer for the filming. Feedback from the writer, Ffilm Cymru producer and BBC producer has been very complimentary.

Covid-19 safety in practice

During October we installed clear bilingual signage and safety measures such as hand sanitiser dispensers within the venue to comply with the COVID-Secure guidelines in our risk assessment. Communications with Syrcas Byd Bychan adult groups included an induction/ welcome video that clearly explained the new protocols for arriving, safety measures during class and departing.

Marketing and Communications

In November our first press release since lockdown announced successful ACW Cultural Recovery funding and plans to launch a new Digital Stage with intimate gigs, Cabarets and Story Time for children. Heart-warming response from audiences across social media channels and lots of shares and excitement at the prospect of the online programme including 2D animated characters developing within the Digi Puppet project.

Small World Theatre's website has had an overhaul. The website has been the focus for sales promotion and processing ticket sales for the launch of the Digital Stage 13/2/21. Cabaret attracted new audience with visitors increasing from 250 at the end of January to 2K in February.

Social media stories fed the ticket sales/ promo as well as highlighting the fundraising campaign, covering updates from SBB and the Amethyst project.

AM Cymru

Small World Theatre has a channel with AM Cymru a multi-media platform sharing cultural creativity. It is a website and an app with over 230 channels, 3000 pieces of content and averaging 16k users per month. In under a year, it's become the showcase for arts and culture in Wales funded by Welsh Government.

Other News

Localgiving fundraising launched in January is going well with a total of £1,205 raised (a further £165 in gift aid). Many thanks to everyone who has contributed to this.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £79,465 (2020: £26,669) and these equate to over 12 months of overhead expenditure.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31st March 2021

FINANCIAL REVIEW

Results

The results of the charity are shown in the statement of financial activities on page 7. The net incoming resources of unrestricted funds were £52,795 (2020: net outgoing £21,974). The net incoming resources of restricted funds were £14,701 (2020: net incoming £25,810).

Financial position

The Statement of Financial Activities shows a net increase in funds of £67,496 (2020: increase £3,836) and total net assets of £306,440 (2020: £238,944) represented by unrestricted funds of £79,465 (2020: £26,669) and restricted funds of £226,975 (2020: £212,275). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2021. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Small World Theatre Limited

Report of the Trustees
for the Year Ended 31st March 2021

Trustees

S Ashe (resigned 4.3.21)
T Rees
B Thomas
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

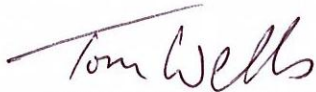
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrobbree
W Hamblett

Approved by order of the board of trustees on 8/12/21 and signed on its behalf by:



.....
T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

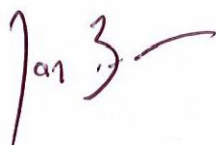
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 14.12.2021

Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,235	-	1,235	1,971
Charitable activities					
Projects		91,737	104,378	196,115	173,185
Other trading activities	3	324	-	324	12,981
Other income		<u>-</u>	<u>27,733</u>	<u>27,733</u>	<u>27,733</u>
Total		93,296	132,111	225,407	215,870
EXPENDITURE ON					
Raising funds		31	264	295	7,329
Charitable activities					
Projects		40,472	117,144	157,616	204,705
Total		<u>40,503</u>	<u>117,408</u>	<u>157,911</u>	<u>212,034</u>
NET INCOME		52,795	14,701	67,496	3,836
RECONCILIATION OF FUNDS					
Total funds brought forward		26,669	212,275	238,944	235,108
TOTAL FUNDS CARRIED FORWARD		<u>79,464</u>	<u>226,976</u>	<u>306,440</u>	<u>238,944</u>

The notes form part of these financial statements

Small World Theatre Limited

Balance Sheet 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	29,816	1,037,301	1,067,117	1,095,258
CURRENT ASSETS					
Stocks	9	154	-	154	155
Debtors	10	352	-	352	696
Cash at bank and in hand		<u>55,788</u>	<u>50,225</u>	<u>106,013</u>	<u>49,446</u>
		56,294	50,225	106,519	50,297
CREDITORS					
Amounts falling due within one year	11	(6,645)	-	(6,645)	(8,327)
NET CURRENT ASSETS		<u>49,649</u>	<u>50,225</u>	<u>99,874</u>	<u>41,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,465	1,087,526	1,166,991	1,137,228
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(10,000)
ACCRUALS AND DEFERRED INCOME	14	-	(860,551)	(860,551)	(888,284)
NET ASSETS		<u>79,465</u>	<u>226,975</u>	<u>306,440</u>	<u>238,944</u>
FUNDS	15				
Unrestricted funds				79,465	26,669
Restricted funds				<u>226,975</u>	<u>212,275</u>
TOTAL FUNDS				<u>306,440</u>	<u>238,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Small World Theatre Limited

Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on8/12/21..... and were signed on its behalf by:



.....
S Welch - Trustee



.....
T Wells - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the term of the property lease
Plant and machinery	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>1,235</u>	<u>1,971</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
In House Bar and Catering	<u>324</u>	<u>12,981</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>28,141</u>	<u>28,844</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,971	-	1,971
Charitable activities			
Projects			
	98,006	75,179	173,185
Other trading activities	12,981	-	12,981
Other income	<u>-</u>	<u>27,733</u>	<u>27,733</u>
Total	112,958	102,912	215,870
EXPENDITURE ON			
Raising funds	7,329	-	7,329

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Projects	127,603	77,102	204,705
	<hr/>	<hr/>	<hr/>
Total	134,932	77,102	212,034
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(21,974)	25,810	3,836
RECONCILIATION OF FUNDS			
Total funds brought forward	48,642	186,466	235,108
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>26,668</u>	<u>212,276</u>	<u>238,944</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>1,405,066</u>	<u>48,421</u>	<u>1,453,487</u>
DEPRECIATION			
At 1st April 2020	324,342	33,887	358,229
Charge for year	<u>27,733</u>	<u>408</u>	<u>28,141</u>
At 31st March 2021	<u>352,075</u>	<u>34,295</u>	<u>386,370</u>
NET BOOK VALUE			
At 31st March 2021	<u>1,052,991</u>	<u>14,126</u>	<u>1,067,117</u>
At 31st March 2020	<u>1,080,724</u>	<u>14,534</u>	<u>1,095,258</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

9. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>154</u>	<u>155</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	302	646
Prepayments and accrued income	<u>50</u>	<u>50</u>
	<u>352</u>	<u>696</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	1	3,921
Trade creditors	2,893	2,460
Social security and other taxes	2,164	388
Accrued expenses	<u>1,587</u>	<u>1,558</u>
	<u>6,645</u>	<u>8,327</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 13)	<u>-</u>	<u>10,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>3,921</u>
Amounts falling between one and two years:		
Loan from Hamblett & Shrosbee	<u>-</u>	<u>10,000</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

14. ACCRUALS AND DEFERRED INCOME

	31.3.21 £	31.3.20 £
Canolfan Byd Bychan - WEFO funding	<u>860,551</u>	<u>888,284</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	26,669	7,796	34,465
Welsh Government Covid Grant	<u>-</u>	<u>45,000</u>	<u>45,000</u>
	26,669	52,796	79,465
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Tudor Trust (Amethyst)	5,877	(5,877)	-
Cynnal y Cardi (Amethyst)	(3,921)	3,920	(1)
Reaching Wider Partnership (Amethyst)	-	5,000	5,000
ACW (Periant Newid Pethau)	10,188	-	10,188
PAVS (Amethyst)	10,000	2,000	12,000
CFW - Tampon Tax (Amethyst)	10,000	(10,000)	-
Cardigan Town Council (2019 Lantern Parade)	-	2,000	2,000
Foyle Foundation	12,500	(5,750)	6,750
ACW (Lottery) Stabilisation Fund	-	2,022	2,022
Cymdeithas Mudiad CA	-	1,000	1,000
Moondance Foundation (Amethyst)	-	1,000	1,000
Moondance Foundation (Amethyst film)	-	2,635	2,635
Ashley Foundation	-	10,000	10,000
CAVO (Amethyst)	<u>-</u>	<u>6,750</u>	<u>6,750</u>
	<u>212,275</u>	<u>14,700</u>	<u>226,975</u>
TOTAL FUNDS	<u>238,944</u>	<u>67,496</u>	<u>306,440</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,027	(2,231)	7,796
Coronavirus JRS	38,271	(38,271)	-
Welsh Government Covid Grant	<u>45,000</u>	<u>-</u>	<u>45,000</u>
	93,298	(40,502)	52,796
Restricted funds			
Restricted Funds	27,733	(27,733)	-
Tudor Trust (Amethyst)	-	(5,877)	(5,877)
Cynnal y Cardi (Amethyst)	7,630	(3,710)	3,920
Reaching Wider Partnership (Amethyst)	5,000	-	5,000
PAVS (Amethyst)	2,000	-	2,000
CFW - Tampon Tax (Amethyst)	-	(10,000)	(10,000)
Cardigan Town Council (2019 Lantern Parade)	2,000	-	2,000
Foyle Foundation	-	(5,750)	(5,750)
ACW Cultural Recovery Grant	36,398	(36,398)	-
BBC Animation Project	3,500	(3,500)	-
ACW (Lottery) Stabilisation Fund	19,798	(17,776)	2,022
Abergele Town Council	6,000	(6,000)	-
Cymdeithas Mudiad CA	1,000	-	1,000
Moondance Foundation (Amethyst)	1,000	-	1,000
Moondance Foundation (Amethyst film)	3,300	(665)	2,635
Ashley Foundation	10,000	-	10,000
CAVO (Amethyst)	<u>6,750</u>	<u>-</u>	<u>6,750</u>
	<u>132,109</u>	<u>(117,409)</u>	<u>14,700</u>
TOTAL FUNDS	<u>225,407</u>	<u>(157,911)</u>	<u>67,496</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	48,642	(21,973)	26,669
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Tudor Trust (Amethyst)	8,985	(3,108)	5,877
Tudor Trust (Building refurbishment)	10,100	(10,100)	-
ACW (Making a difference engine)	3,450	(3,450)	-
Cynnal y Cardi (Amethyst)	(1,154)	(2,767)	(3,921)
Visit Wales	(2,546)	2,546	-
ACW (Periant Newid Pethau)	-	10,188	10,188
PAVS (Amethyst)	-	10,000	10,000
CFW - Tampon Tax (Amethyst)	-	10,000	10,000
Foyle Foundation	-	12,500	12,500
	<u>186,466</u>	<u>25,809</u>	<u>212,275</u>
TOTAL FUNDS	<u>235,108</u>	<u>3,836</u>	<u>238,944</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,958	(134,931)	(21,973)
Restricted funds			
Canolfan Byd Bychan	27,733	(27,733)	-
Tudor Trust (Amethyst)	-	(3,108)	(3,108)
Tudor Trust (Building refurbishment)	-	(10,100)	(10,100)
ACW (Making a difference engine)	-	(3,450)	(3,450)
Cynnal y Cardi (Amethyst)	20,994	(23,761)	(2,767)
Reaching Wider Partnership (Amethyst)	2,500	(2,500)	-
Visit Wales	2,546	-	2,546
ACW (Periant Newid Pethau)	13,139	(2,951)	10,188
PAVS (Amethyst)	10,000	-	10,000
CFW - Tampon Tax (Amethyst)	10,000	-	10,000
Cardigan Town Council (2019 Lantern Parade)	1,000	(1,000)	-
Foyle Foundation	<u>15,000</u>	<u>(2,500)</u>	<u>12,500</u>
	<u>102,912</u>	<u>(77,103)</u>	<u>25,809</u>
TOTAL FUNDS	<u>215,870</u>	<u>(212,034)</u>	<u>3,836</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	48,642	(14,177)	34,465
Welsh Government Covid Grant	-	45,000	45,000
	48,642	30,823	79,465
Restricted funds			
Reach the heights (Scheme 1)	(10,168)	-	(10,168)
Reach the heights (Scheme 2)	22	-	22
Whatever the weather	(47,731)	-	(47,731)
Canolfan Byd Bychan	105,397	-	105,397
ACW Building Grant	11,015	-	11,015
CCC Building Grant	24,356	-	24,356
WEFO RCDF Building Grant	84,740	-	84,740
Tudor Trust (Amethyst)	8,985	(8,985)	-
Tudor Trust (Building refurbishment)	10,100	(10,100)	-
ACW (Making a difference engine)	3,450	(3,450)	-
Cynnal y Cardi (Amethyst)	(1,154)	1,153	(1)
Reaching Wider Partnership (Amethyst)	-	5,000	5,000
Visit Wales	(2,546)	2,546	-
ACW (Periant Newid Pethau)	-	10,188	10,188
PAVS (Amethyst)	-	12,000	12,000
Cardigan Town Council (2019 Lantern Parade)	-	2,000	2,000
Foyle Foundation	-	6,750	6,750
ACW (Lottery) Stabilisation Fund	-	2,022	2,022
Cymdeithas Mudiad CA	-	1,000	1,000
Moondance Foundation (Amethyst)	-	1,000	1,000
Moondance Foundation (Amethyst film)	-	2,635	2,635
Ashley Foundation	-	10,000	10,000
CAVO (Amethyst)	-	6,750	6,750
	186,466	40,509	226,975
TOTAL FUNDS	<u>235,108</u>	<u>71,332</u>	<u>306,440</u>

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,985	(137,162)	(14,177)
Coronavirus JRS	38,271	(38,271)	-
Welsh Government Covid Grant	<u>45,000</u>	<u>-</u>	<u>45,000</u>
	206,256	(175,433)	30,823
Restricted funds			
Restricted Funds	27,733	(27,733)	-
Canolfan Byd Bychan	27,733	(27,733)	-
Tudor Trust (Amethyst)	-	(8,985)	(8,985)
Tudor Trust (Building refurbishment)	-	(10,100)	(10,100)
ACW (Making a difference engine)	-	(3,450)	(3,450)
Cynnal y Cardi (Amethyst)	28,624	(27,471)	1,153
Reaching Wider Partnership (Amethyst)	7,500	(2,500)	5,000
Visit Wales	2,546	-	2,546
ACW (Periant Newid Pethau)	13,139	(2,951)	10,188
PAVS (Amethyst)	12,000	-	12,000
CFW - Tampon Tax (Amethyst)	10,000	(10,000)	-
Cardigan Town Council (2019 Lantern Parade)	3,000	(1,000)	2,000
Foyle Foundation	15,000	(8,250)	6,750
ACW Cultural Recovery Grant	36,398	(36,398)	-
BBC Animation Project	3,500	(3,500)	-
ACW (Lottery) Stabilisation Fund	19,798	(17,776)	2,022
Abergele Town Council	6,000	(6,000)	-
Cymdeithas Mudiad CA	1,000	-	1,000
Moondance Foundation (Amethyst)	1,000	-	1,000
Moondance Foundation (Amethyst film)	3,300	(665)	2,635
Ashley Foundation	10,000	-	10,000
CAVO (Amethyst)	<u>6,750</u>	<u>-</u>	<u>6,750</u>
	<u>235,021</u>	<u>(194,512)</u>	<u>40,509</u>
TOTAL FUNDS	<u>441,277</u>	<u>(369,945)</u>	<u>71,332</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

17. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

18. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

19. POST BALANCE SHEET EVENTS

Covid-19

As a result of the Covid-19 pandemic, the charity was still unable to operate activities at normal levels post year end. However financial support continued from the Welsh Government and the Arts Council Wales to ensure its future viability.

20. GOING CONCERN

These financial statements are prepared on a going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,235	1,971
Other trading activities		
In House Bar and Catering	324	12,981
Charitable activities		
Projects	325	33,779
Theatres & CBB hire	2,016	39,916
Miscellaneous Income	1,920	4,595
FiTs payments	2,142	2,083
Grants	2,063	17,633
Coronavirus JRS	38,271	-
Welsh Government Covid Grant	45,000	-
BBC Animation Project	3,500	-
ACW (Lottery) Stabilisation	19,800	-
Abergele Town Council	6,000	-
Cymdeithas Mudiad CA	1,000	-
Moondance (Amethyst)	1,000	-
Moondance (Amethyst film)	3,300	-
CAS (Lantern Parade 2017)	2,000	-
Ashley Foundation (Amethyst)	10,000	-
COVO (Amethyst)	6,750	-
Cynnal y Cardi (Amethyst)	7,630	20,994
Reaching Wider Partnership (Amethyst)	5,000	2,500
Visit Wales	-	2,546
ACW (Periant Newid Pethau)	-	13,139
PAVS (Amethyst)	2,000	10,000
CFW - Tampon Tax (Amethyst)	-	10,000
Foyle Foundation	-	15,000
Cardigan Town Council (2019 Lantern Parade)	-	1,000
ACW Cultural Recovery Grant	<u>36,398</u>	<u>-</u>
	196,115	173,185
Other income		
Canolfan Byd Bychan	<u>27,733</u>	<u>27,733</u>
Total incoming resources	225,407	215,870
EXPENDITURE		
Raising donations and legacies		
Bar Expenses	295	6,233
Catering Expenses	<u>-</u>	<u>1,096</u>
	295	7,329

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21 £	31.3.20 £
Raising donations and legacies		
Charitable activities		
Wages	88,077	132,075
Production expenses	<u>1,880</u>	<u>12,453</u>
	89,957	144,528
Support costs		
Management		
Rates and water	198	261
Insurance	4,493	6,123
Light and heat	1,965	2,681
Telephone	1,936	2,186
Postage and stationery	280	1,029
Consumables	188	1,610
Other overhead	7,378	2,315
Memberships and conferences	90	3
Repairs and renewals	3,754	3,974
Premises rental	1,250	-
Van insurance	380	313
Depreciation	<u>28,141</u>	<u>28,141</u>
	50,053	48,636
Finance		
Bank charges	25	236
Information technology		
Computer consumables	13,941	1,872
Marketing	631	2,193
Travel & subsistence	396	5,205
Translation	<u>770</u>	<u>895</u>
	15,738	10,165
Governance costs		
Accountancy	1,140	1,140
CBB construction & professional fees	<u>703</u>	<u>-</u>
	<u>1,843</u>	<u>1,140</u>
Total resources expended	<u>157,911</u>	<u>212,034</u>
Net income	<u>67,496</u>	<u>3,836</u>