

SMALL WORLD THEATRE LTD

England & Wales · Charity number 1079819

Details

Status Registered

Legal form Charitable company

Company number [03294035](#)

Registered 2000-03-10

Register [View on the Charity Commission register](#)

Contact

Address Theatr Byd Bach
Bath House Road
Cardigan
Ceredigion
SA43 1JY

Phone 01239615952

Email info@smallworld.org.uk

Website www.smallworld.org.uk

Activities

Objects: THE EDUCATION OF THE PUBLIC IN THE APPRECIATION, UNDERSTANDING AND ENJOYMENT OF THE ARTS, IN PARTICULAR THE PERFORMANCE RELATED ARTS.

Activities: Activities in connection with the education of the public in the appreciation, understanding and enjoyment of the arts, particularly the performance related arts. In particular, SWT carries out community arts projects in schools and the wider local, national and international community often using participatory drama based techniques, puppetry, and manual skill enhancement

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £563,435 | £537,905 | £285,759 | 8 |
| 2024-03-31 | £285,849 | £322,301 | - | - |
| 2023-03-31 | £215,735 | £230,943 | - | - |
| 2022-03-31 | £203,109 | £197,660 | - | - |
| 2021-03-31 | £225,407 | £157,911 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|-------|------------|
| CATRIN MILES | Chair | |
| Alpha Mohamed Bah | | 2021-06-03 |
| Cathryn Gwynn | | 2024-09-05 |
| Katy Charlotte Emma Hanson | | 2024-09-05 |
| MS SUE LEWIS | | 2012-08-03 |
| OMOLARA AWEN | | 2026-02-24 |
| Stephen Paul Knight | | 2024-09-05 |
| TIMOTHY LLEWELLIN REES | | |
| TOM WELLS | | 2012-08-03 |
| William Joseph Wilkins | | 2024-09-05 |

SMALL WORLD THEATRE LTD

England & Wales - Charity number 1079819

Accounts

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025**

for

Small World Theatre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2025. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our Vision, Mission & Core Aims

Vision

To learn from the past to create in the present, for the benefit of the future.

Mission Statement

Small World Theatre exists to create exciting, innovative, enjoyable, and high-quality performances and participatory projects that challenge assumptions about the world we share. We place particular importance on climate justice, creativity, and inclusivity, enabling diverse communities in Wales to flourish through meaningful engagement with the arts. Our work is co-created with communities and partners, expressing their ideas and lived experiences while placing the arts at the heart of social change.

The vision is supported by our strategic aims:

- To focus Small World Theatre's arts-based practice on envisaging positive futures in the face of prodigious challenges such as climate change and inequality, thus delivering the recommendations of Welsh Government's Well-being of Future Generations Act.
- To engage with people of all ages, abilities and ethnicities giving access to a wealth of experiences through the arts from small-scale workshops to professional theatre performances to giant outdoor spectacular shows.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company.
- To contribute to the local economy by providing employment, working with Associate Artists and delivering events that bring economic return to the area.

Strategic Progress and Governance

This year Small World Theatre delivered strongly on the goals of our five-year business plan while meeting the requirements of becoming a newly funded Arts Council of Wales (ACW) portfolio organisation.

During a period of internal transition, Tom Wells stepped back as Chair (remaining a trustee) to support the organisation two days per week, resolving a complex financial situation caused by changes in staffing and financial systems. Thanks to this work, all finance systems are now robustly managed in-house.

We navigated several staffing changes: Amy Morris left in October to focus on filmmaking, while Siobhan McGovern was employed short-term to manage Gwyl y Golau. The decision was made to fill Amy's post in the new year. Meanwhile, trustee Mair Bell was appointed Managing Director and will begin the role in March 2025.

A draft Strategic Plan for 2025/26 was submitted to ACW, informed by a joint Visioning Day with staff and trustees. The company also undertook a major rebranding exercise led by Sam Vicary and Amy, with designer Siaron Hughes appointed to roll out the new brand over the coming year.

Major Creative Projects

Art Afoot / Celf ar Droed

In this project in Fishguard and Goodwick we produced three sculpture trails co-created with the two local communities. The trails attracted new visitors and strengthened environmental appreciation-particularly around biodiversity, a key theme emerging from consultation. Pembrokeshire County Council commissioned a spectacular owl-led lantern parade for the On Land's Edge festival, and the trails received national attention, in The Times "Seven of the UK's best days with kids this month... great basis for a half-term adventure - combines tech with the great outdoors." (October 25)

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

Community enthusiasm has already inspired discussions for a major new commission: a large Moby Dick puppet and lantern parade.

Llais yr Afon

The first year of this two-year arts-and-science project focused on the lower Teifi valley, delivered with West Wales Rivers Trust and spacetocreate. Six in-depth sessions were held in Llechryd and Cenarth, alongside a three-day river festival. Introductory sessions were also held in Cardigan, Cilgerran and Llandudoch.

This work contributed to the People's Plan for the Teifi, compiled by the Rivers Trust. Year two will continue downstream towards the estuary, led by Small World Theatre and funded by the National Heritage Lottery Fund.

Gwyl y Golau

With Shared Prosperity Funding, we expanded Cardigan's annual lantern parade into a month-long Festival of Light. Installations illuminated buildings and shopfronts throughout the town. Despite severe storms-including Daragh-causing damage and a postponed parade, the rescheduled event still attracted over **11,000 spectators**.

Community pride and local business engagement were exceptionally strong, making Gwyl y Golau one of the year's standout successes.

Commissions and Giant Puppet Work

A range of commissions contributed to creative development and income generation, including:

- A puffin puppet and crankie for Tenby Museum
- Mari Llwyd creation for Y Ddraenen Wen, based in Llanelli
- Puppet-making masterclasses for the Queen Elizabeth Scholarship Trust
- Workshops and exhibition for Craft Festival Wales
- Christmas lantern parades for Awen Cultural Trust and Carmarthenshire CC

Giant puppets continue to be a vital income stream, with regular hires to the City and County of Swansea, National Waterfront Museum, Bluestone Resort, Aberystwyth Town Council, Yes Cymru, and others. Popular characters included the dragon, Dwynwen, owl, elephant, polar bear, and giant stars. We also continue to deliver annual workshops at TakepART (Venue Cymru) and receive commissions from Conwy CC.

Core Participation Projects

Amethyst

Amethyst supports young people with mental health challenges and vulnerabilities, working this year with:

- The Monday Group (referrals from five secondary schools, some travelling 50 miles)
- Futureworks school-refuser support service
- Ceredigion Home Education group
- Peer support training at Ysgol Uwchradd Aberteifi
- Arts Boost (Hywel Dda and CAMHS)
- Uplifting Aerial continuation pathway
- Wellbeing sessions in Ysgol Preseli

Amethyst continues to be a vital, trusted programme across the region.

Ieuentid Byd Bach (IBB)

Our inclusive youth theatre produced four performances this year, offering a safe and creative space for young people - including participants from Amethyst and SBB - to collaborate, build confidence and make theatre.

Syrcaes Byd Bach (SBB)

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

Our aerial circus training school continued to offer termly programmes, summer schools and masterclasses. Students rotate across equipment to develop well-rounded skills. We are proud that **five former SBB participants are now pursuing professional aerial/circus careers**, demonstrating the value of this rural creative pathway.

Live Events at Theatr Byd Bach

Theatr Byd Bach hosted a rich season of performances, including:

- Breathe - a magical, sold-out puppet show exploring trees and mycelium
- Pronghorn - a high-energy cowpunk hoedown
- Trwco - revived arts/science programme featuring a Complicité film and discussion with Dr Jane Davidson
- An album launch for local musicians Cynefin

These events reinforced the venue's role as a lively cultural hub for the region.

Marketing and Communications

Marketing played a central role in delivering organisational aims this year, supporting major projects and driving record engagement. Highlights include:

- Significant advances in the Welsh Language Plan and ACW compliance
- Full rebrand development and website improvements
- A highly successful marketing campaign for Gwyl y Golau and the Cardigan Lantern Parade, contributing to an audience of ~11,000
- Large-scale consultation and positive media interest for Art Afoot
- Strong partnership promotion with organisations including Molará Awen, Visit Pembrokeshire, and Amethyst
- Increased website traffic and social media reach across all platforms

A review of programming and support for visiting artists was initiated following several under-attended events, leading to clearer boundaries and more sustainable working practices going forward.

Conclusion

This year Small World Theatre delivered meaningful, high-quality work fully aligned with our Vision, Mission and Aims. Our projects enriched communities, strengthened wellbeing, celebrated Welsh culture, and brought national visibility to rural creativity. Through strategic governance improvements, a refreshed brand, strengthened partnerships, and major creative outputs, we continue to build a resilient and internationally resonant organisation rooted deeply in west Wales.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £86,194 (2024: £81,893) and these equate to over 12 months of overhead expenditure.

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Results

The results of the charity are shown in the statement of financial activities. The net incoming resources of unrestricted funds was £4,302 (2024: £28,865). The net incoming resources of restricted funds was £21,228 (2024: £65,317 negative).

Financial position

The Statement of Financial Activities shows a net increase in funds of £25,530 (2024: decrease £36,452) and total net assets of £285,759 (2024: £260,229) represented by unrestricted funds of £86,194 (2024: £81,893) and restricted funds of £199,565 (2024: £178,336). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bach
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Trustees

T Rees
S Welch (resigned 20.7.24)
C Miles
S Lewis
T Wells
Ms M Bell (resigned 18.2.25)
A M Bah
C Gwynn (appointed 5.9.24)
K C E Hanson (appointed 5.9.24)
S P Knight (appointed 5.9.24)
W J Wilkins (appointed 5.9.24)

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrobbree
W Hamblett

Approved by order of the board of trustees on 11 December 2025 and signed on its behalf by:



C Miles - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 18.12.2025



Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,414 | - | 1,414 | 6,795 |
| Charitable activities | | | | | |
| Projects | | 432,460 | 91,551 | 524,011 | 245,782 |
| Other trading activities | 3 | 10,277 | - | 10,277 | 5,539 |
| Other income | | - | 27,733 | 27,733 | 27,733 |
| Total | | <u>444,151</u> | <u>119,284</u> | <u>563,435</u> | <u>285,849</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 5,712 | - | 5,712 | 4,262 |
| Charitable activities | | | | | |
| Projects | | 412,909 | 119,284 | 532,193 | 318,039 |
| Total | | <u>418,621</u> | <u>119,284</u> | <u>537,905</u> | <u>322,301</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 13 | 25,530 (21,228) | - 21,228 | 25,530 - | (36,452) - |
| Net movement in funds | | 4,302 | 21,228 | 25,530 | (36,452) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 81,892 | 178,337 | 260,229 | 296,681 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>86,194</u></u> | <u><u>199,565</u></u> | <u><u>285,759</u></u> | <u><u>260,229</u></u> |

The notes form part of these financial statements

Small World Theatre Limited

**Balance Sheet
31 March 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 26,082 | 947,390 | 973,472 | 982,694 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 154 | - | 154 | 154 |
| Debtors | 10 | 21,344 | - | 21,344 | 21,535 |
| Cash at bank and in hand | | 50,734 | 1,794 | 52,528 | 98,081 |
| | | 72,232 | 1,794 | 74,026 | 119,770 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (12,120) | - | (12,120) | (64,883) |
| NET CURRENT ASSETS | | 60,112 | 1,794 | 61,906 | 54,887 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 86,194 | 949,184 | 1,035,378 | 1,037,581 |
| ACCRUALS AND DEFERRED INCOME | 12 | - | (749,619) | (749,619) | (777,352) |
| NET ASSETS | | 86,194 | 199,565 | 285,759 | 260,229 |
| FUNDS | | | | | |
| Unrestricted funds | 13 | | | 86,194 | 81,892 |
| Restricted funds | | | | 199,565 | 178,337 |
| TOTAL FUNDS | | | | 285,759 | 260,229 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Small World Theatre Limited

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:



S Lewis - Trustee



C Miles - Trustee

Small World Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------------|
| Freehold property | - over the term of the property lease |
| Plant and machinery | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.



Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

| | | |
|-----------|-------------------|-------------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Donations | 1,414 | 6,795 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | | |
|---------------------------|-------------------|-------------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| In House Bar and Catering | 10,277 | 5,539 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Depreciation - owned assets | 30,243 | 28,141 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

During 2024-25 the charity employed eight members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 6,794 | 1 | 6,795 |
| Charitable activities | | | |
| Projects | | | |
| | 229,332 | 16,450 | 245,782 |
| Other trading activities | 5,539 | - | 5,539 |
| Other income | - | 27,733 | 27,733 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total | 241,665 | 44,184 | 285,849 |
| | <u> </u> | <u> </u> | <u> </u> |
| EXPENDITURE ON | | | |
| Raising funds | 4,262 | - | |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|-----------------------------|-----------------------|
| Charitable activities | | | |
| Projects | 208,538 | 109,501 | 318,039 |
| Total | <u>212,800</u> | <u>109,501</u> | <u>322,301</u> |
| NET INCOME/(EXPENDITURE) | 28,865 | (65,317) | (36,452) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 53,028 | 243,653 | 296,681 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>81,893</u></u> | <u><u>178,336</u></u> | <u><u>260,229</u></u> |
| | | | |
| 8. TANGIBLE FIXED ASSETS | | | |
| | Freehold property £ | Plant and machinery £ | Totals £ |
| COST | | | |
| At 1 April 2024 | 1,405,066 | 48,421 | 1,453,487 |
| Additions | - | 21,021 | 21,021 |
| At 31 March 2025 | <u>1,405,066</u> | <u>69,442</u> | <u>1,474,508</u> |
| DEPRECIATION | | | |
| At 1 April 2024 | 435,274 | 35,519 | 470,793 |
| Charge for year | 27,733 | 2,510 | 30,243 |
| At 31 March 2025 | <u>463,007</u> | <u>38,029</u> | <u>501,036</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u><u>942,059</u></u> | <u><u>31,413</u></u> | <u><u>973,472</u></u> |
| At 31 March 2024 | <u><u>969,792</u></u> | <u><u>12,902</u></u> | <u><u>982,694</u></u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| 9. STOCKS | | | | |
| | | | 31.3.25 | 31.3.24 |
| | | | £ | £ |
| Stocks | | | 154 | 154 |
| | | | <u> </u> | <u> </u> |
| 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | | 31.3.25 | 31.3.24 |
| | | | £ | £ |
| Trade debtors | | | 21,294 | 21,485 |
| Prepayments and accrued income | | | 50 | 50 |
| | | | <u> </u> | <u> </u> |
| | | | 21,344 | 21,535 |
| | | | <u> </u> | <u> </u> |
| 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | | 31.3.25 | 31.3.24 |
| | | | £ | £ |
| Trade creditors | | | 6,787 | 2,780 |
| Social security and other taxes | | | 3,163 | 14,809 |
| Other creditors | | | 280 | 45,004 |
| Accrued expenses | | | 1,890 | 2,290 |
| | | | <u> </u> | <u> </u> |
| | | | 12,120 | 64,883 |
| | | | <u> </u> | <u> </u> |
| 12. ACCRUALS AND DEFERRED INCOME | | | | |
| | | | 31.3.25 | 31.3.24 |
| | | | £ | £ |
| Canolfan Byd Bychan - WEFO funding | | | 749,619 | 777,352 |
| | | | <u> </u> | <u> </u> |
| 13. MOVEMENT IN FUNDS | | | | |
| | | | | |
| | At 1.4.24 | Net | Transfers | At |
| | £ | movement | between | 31.3.25 |
| | | in funds | funds | £ |
| | | £ | £ | |
| Unrestricted funds | | | | |
| General fund | 55,322 | 25,530 | (21,228) | 59,624 |
| Welsh Government Covid Grant | 26,570 | - | - | 26,570 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 81,892 | 25,530 | (21,228) | 86,194 |
| Restricted funds | | | | |
| Restricted Funds | 168,527 | - | 21,228 | 189,755 |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 178,337 | - | 21,228 | 199,565 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>260,229</u> | <u>25,530</u> | <u>-</u> | <u>285,759</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 444,151 | (418,621) | 25,530 |
| Restricted funds | | | |
| Restricted Funds | 119,284 | (119,284) | - |
| TOTAL FUNDS | <u>563,435</u> | <u>(537,905)</u> | <u>25,530</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 26,458 | 28,864 | - | 55,322 |
| Welsh Government Covid Grant | 26,570 | - | - | 26,570 |
| | <u>53,028</u> | <u>28,864</u> | <u>-</u> | <u>81,892</u> |
| Restricted funds | | | | |
| Restricted Funds | 895 | 1 | 167,631 | 168,527 |
| Reach the heights (Scheme 1) | (10,168) | - | 10,168 | - |
| Reach the heights (Scheme 2) | 22 | - | (22) | - |
| Whatever the weather | (47,731) | - | 47,731 | - |
| Canolfan Byd Bychan | 105,397 | - | (105,397) | - |
| ACW Building Grant | 11,015 | - | (11,015) | - |
| CCC Building Grant | 24,356 | - | (24,356) | - |
| WEFO RCDF Building Grant | 84,740 | - | (84,740) | - |
| PAVS (Amethyst) | 3,291 | (3,291) | - | - |
| Foyle Foundation | 6,750 | (6,750) | - | - |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| Comic Relief (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Corlan) | 32,776 | (32,776) | - | - |
| Cardigan Town Council | 2,500 | (2,500) | - | - |
| | <u>243,653</u> | <u>(65,316)</u> | <u>-</u> | <u>178,337</u> |
| TOTAL FUNDS | <u>296,681</u> | <u>(36,452)</u> | <u>-</u> | <u>260,229</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 241,665 | (212,801) | 28,864 |
| Restricted funds | | | |
| Restricted Funds | 27,734 | (27,733) | 1 |
| PAVS (Amethyst) | - | (3,291) | (3,291) |
| Foyle Foundation | - | (6,750) | (6,750) |
| Comic Relief (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Corlan) | 3,950 | (36,726) | (32,776) |
| Cardigan Town Council | 2,500 | (5,000) | (2,500) |
| Amethyst | 10,000 | (10,000) | - |
| | <u>44,184</u> | <u>(109,500)</u> | <u>(65,316)</u> |
| TOTAL FUNDS | <u>285,849</u> | <u>(322,301)</u> | <u>(36,452)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 26,458 | 54,394 | (21,228) | 59,624 |
| Welsh Government Covid Grant | 26,570 | - | - | 26,570 |
| | <u>53,028</u> | <u>54,394</u> | <u>(21,228)</u> | <u>86,194</u> |
| Restricted funds | | | | |
| Restricted Funds | 895 | 1 | 188,859 | 189,755 |
| Reach the heights (Scheme 1) | (10,168) | - | 10,168 | - |
| Reach the heights (Scheme 2) | 22 | - | (22) | - |
| Whatever the weather | (47,731) | - | 47,731 | - |
| Canolfan Byd Bychan | 105,397 | - | (105,397) | - |
| ACW Building Grant | 11,015 | - | (11,015) | - |
| CCC Building Grant | 24,356 | - | (24,356) | - |
| WEFO RCDF Building Grant | 84,740 | - | (84,740) | - |
| PAVS (Amethyst) | 3,291 | (3,291) | - | - |
| Foyle Foundation | 6,750 | (6,750) | - | - |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| Comic Relief (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Corlan) | 32,776 | (32,776) | - | - |
| Cardigan Town Council | 2,500 | (2,500) | - | - |
| | <u>243,653</u> | <u>(65,316)</u> | <u>21,228</u> | <u>199,565</u> |
| TOTAL FUNDS | <u>296,681</u> | <u>(10,922)</u> | <u>-</u> | <u>285,759</u> |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 685,816 | (631,422) | 54,394 |
| Restricted funds | | | |
| Restricted Funds | 147,018 | (147,017) | 1 |
| PAVS (Amethyst) | - | (3,291) | (3,291) |
| Foyle Foundation | - | (6,750) | (6,750) |
| Comic Relief (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Corlan) | 3,950 | (36,726) | (32,776) |
| Cardigan Town Council | 2,500 | (5,000) | (2,500) |
| Amethyst | 10,000 | (10,000) | - |
| | <u>163,468</u> | <u>(228,784)</u> | <u>(65,316)</u> |
| TOTAL FUNDS | <u>849,284</u> | <u>(860,206)</u> | <u>(10,922)</u> |

14. RELATED PARTY DISCLOSURES

During the year to 31st March 2025, the following payments were made to trustees of the charity:

Tom Wells was paid £10,667 for bookkeeping and financial consultancy.

Steve Knight was paid £5,000 for artwork, and £900 for technical consultancy.

Other related party transactions during the year include:

A £3,750 rent payment made to Helen Lloyd for storing company property.

15. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

16. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 £ | 31.3.24 £ |
|---|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,414 | 6,795 |
| Other trading activities | | |
| In House Bar and Catering | 10,277 | 5,539 |
| Charitable activities | | |
| Projects | - | 100,700 |
| Theatres & CBB hire | - | 22,005 |
| Miscellaneous Income | - | 9,596 |
| FiTs payments | 3,780 | 279 |
| In kind income | 9,717 | - |
| Syrkas Byd Bach, class fees & masterclasses | 34,151 | - |
| Venue performances | 9,208 | - |
| Commissions & Own Productions | 210,015 | 81,752 |
| Grants (non-ACW) | 103,025 | - |
| ACW Lottery AC (Corlan) | - | 3,950 |
| Building & equipment hire | 12,801 | - |
| CAVO (Amethyst) | - | 15,000 |
| Youth Theatre | 4,263 | - |
| ACW Project Grants | 32,454 | - |
| Cardigan Town Council | - | 2,500 |
| Government & local authority grants | 46,097 | - |
| Community Foundation in Wales | - | 10,000 |
| ACW Multi Year Funding | 58,500 | - |
| | <u>524,011</u> | <u>245,782</u> |
| Other income | | |
| Canolfan Byd Bychan | 27,733 | 27,733 |
| | <u>563,435</u> | <u>285,849</u> |
| EXPENDITURE | | |
| Other trading activities | | |
| Bar expenses | 5,712 | 4,262 |
| Charitable activities | | |
| Wages | 415,273 | 217,507 |
| Production expenses | 28,424 | 12,053 |
| | <u>443,697</u> | <u>229,560</u> |
| Support costs | | |
| Management | | |
| Rates and water | 381 | 226 |
| Carried forward | 381 | 226 |

This page does not form part of the statutory financial statements

Small World Theatre Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

| | 31.3.25 | 31.3.24 |
|-----------------------------------|---------|----------|
| | £ | £ |
| Management | | |
| Brought forward | 381 | 226 |
| Insurance | 7,602 | 6,806 |
| Light and heat | 4,504 | 3,643 |
| Telephone | 1,264 | 2,477 |
| Postage and stationery | 1,039 | 1,478 |
| Consumables | 157 | 816 |
| Staff training | 1,139 | 2,721 |
| Other overhead | 2,525 | 11,723 |
| Memberships and conferences | - | 146 |
| Repairs and renewals | 12,875 | 9,178 |
| Premises rental | 8,977 | 5,275 |
| Subscriptions | 3,179 | 395 |
| Equipment hire | 3,000 | - |
| Depreciation | 30,243 | 28,141 |
| | <hr/> | <hr/> |
| | 76,885 | 73,025 |
| Finance | | |
| Bank charges | 699 | 311 |
| Information technology | | |
| Travel & subsistence | 3,230 | 4,257 |
| Translation | 2,402 | 1,771 |
| | <hr/> | <hr/> |
| | 5,632 | 6,028 |
| Governance costs | | |
| Accountancy | 1,224 | 1,194 |
| Legal & professional fees | 4,056 | 7,921 |
| | <hr/> | <hr/> |
| | 5,280 | 9,115 |
| Total resources expended | <hr/> | <hr/> |
| | 537,905 | 322,301 |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 25,530 | (36,452) |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements



SMALL WORLD THEATRE LTD

England & Wales - Charity number 1079819

Accounts

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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| Report of the Trustees | 1 to 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 to 11 |
| Notes to the Financial Statements | 12 to 19 |
| Detailed Statement of Financial Activities | 20 to 21 |

Small World Theatre Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2024. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities Annual Report 2023/24

OBJECTIVES AND ACTIVITIES

All company outputs support our core vision, aims and objectives:

Vision

To learn from the past to create in the present, for the benefit of the future.

Mission Statement

Small World Theatre exists to create exciting, innovative, enjoyable, high-quality performances and projects that challenge and explore assumptions about the world that we share.

Small World Theatre places particular importance on climate justice, creativity and inclusivity.

Small World Theatre enables diverse communities in Wales to flourish through their engagement with the arts.

Small World Theatre engages with communities and other partners to co-create work expressing their ideas and/or the reality of their lived experiences.

Small World Theatre brings arts activity into the heart of community as a social change agent.

Aims

To create innovative, boundary pushing, home grown productions, and provide a regional platform for showcasing innovative national and international creative work for audiences and arts consumers.

To deliver on equality, diversity and inclusivity by engaging with people of all ages, abilities and ethnicities, giving access to a wealth of experiences through the arts from small-scale workshops, to professional theatre performances and giant outdoor spectacular shows.

To foster innovation and joyful interaction with the arts.

To provide a safe, warm, and accessible space for people to be inspired by and in which to enjoy the arts.

To continue our rigorous approach to zero carbon theatre in all productions.

To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.

To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company and wider community.

To contribute to the local economy by providing employment, working with associate artists and delivering events that bring economic benefit to the area.

To create work that reaches wider audiences and showcases the best that Wales has to offer on the international stage.

ACHIEVEMENTS AND PERFORMANCE

Overview

In the financial year 2023-24 the organisation has developed and grown. Starting with our new five-year Business Plan and a successful application to the Arts Council of Wales Investment Review to become part of their portfolio of revenue funded organisations.

A new project looking at the past present and future of the river Teifi 'Llais yr Afon' was developed in partnership with West Wales Rivers Trust and spacetocreate. With funding bids to the Esmée Fairbairn Foundation and National Lottery Fund (NHLF) these projects are bringing in £17,575 and £88,000 respectively to the company over 18 months.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2024

We have benefitted from UK Government Shared Prosperity (SPF) funding in several ways. We won two tenders from Pembrokeshire County Council; £174,900 to co-create a sculpture trail with the community in Fishguard and Goodwick and £25,000 for a launch event / lantern parade for the trail plus £42,000 from Ceredigion County Council for a Festival of Light in Cardigan. These SPF projects have to be delivered and funding spent by the end of 2024, so although this is a huge amount of work we have been able to provide exciting new creative opportunities for our staff as well as freelance associate artists.

Demand continues to grow for our own productions, making and facilitation skills and performances often with giant puppets and parades. This represents a significant income stream.

Alongside all this increased income and activity there have been challenges including the sad death of Sarah Jones our finance officer in November 2023. Tim O'Neill came out of retirement for a few months to cover this role and we employed Amy Morris in October in an Operations Manager role that included finance, supported by Business Bright accountancy. We also changed to a new financial management software package 'Xero' as the old one was no longer fit for purpose. These transitions have been complex and the new financial set up more time consuming than anticipated.

The appointment of Amy is part of a succession plan for the organisation as described in the Business Plan with Ann mentoring her over 2 years to gradually take over as executive director. Amy has been working with all staff to understand and clarify roles and responsibilities, looking at existing systems, updating and tightening them where needed as well as running monthly team building mornings and fundraising. Sam Vicary (Communications Manager) and Amy are working on a rebranding process for the organisation.

Alongside this our regular core projects Amethyst and Syrcas Byd Bach continue to grow and flourish, supporting young and older people both physically and emotionally. We have started a new junior youth theatre group in addition to our very successful senior group which is growing in popularity and whose members are becoming increasingly skilful. Our youth projects are increasing the range of creative, social opportunities for young people in the area.

We develop partnerships with organisations, venues and artists through project work and sometimes expressions of interest. An example of a new partnership is with The Queen Elizabeth Scholarship Trust (Qest) who support mentoring and training of craftspeople throughout Britain. They are working with Sarah James MBE on a new 'Craft Festival of Wales' based in Cardigan. We are being supported by Qest to deliver puppetry master classes and drop-in workshops for the festival. One reason they are interested in us is because puppetry is considered to be an endangered artform or craft!

Summary of Activity

Core Programmes

Amethyst

Amethyst welcomed 2 new facilitators to our youth projects team, Florence Jackson working on Amethyst and Faye Brightman, working on IBB and GLOW. They have fitted in to the team beautifully and are very much appreciated. Amethyst Monday group has continued through the year delivering creative psychoeducation sessions to groups of local young people referred to the project. Amethyst piloted GLOW, an LGBTQIA+ group for young people this year. Amethyst has also provided some creative, therapeutic 1-2-1 sessions for individuals through the year. We have continued to develop our relationship with Futureworks, working with them at various points through the year.

Amethyst trained a new cohort of peer educators in Ysgol Uwchradd Aberteifi to be peer supporters in their school. Arts Boost 2 was successful again with Amethyst and SBB continuing their collaboration delivering Uplifting Aerial to groups of young people referred from Hywel Dda.

Amethyst has also found funding to run a monthly follow-on group for those from Arts Boost 1 and 2 who wanted to continue with us.

Ieuencid Byd Bach (IBB)

Ieuencid Byd Bach is Small World's inclusive youth theatre. IBB Seniors created a small scale performance for the Pilgrim Fayre delivered by Small World as part of the Ancient Connections project linking County Wexford and Pembrokeshire. They then worked on an original play "Branwen", which was a collaboration between IBB and Syrcas Byd Bach. Three performances in early in January 2024 sold out, raising funds for IBB.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2024

A new IBB Juniors group started in September 23, the group quickly grew and in early 2024 they began working on their first devised show "The Saga of Felinis", which is bilingual and due to be performed in June '24"

Syrkas Byd Bach

By April 2023 we were running a programme of 7 x aerial classes (2 x Youth Beginners age 8-15, Youth Beginner-Improvers, Youth Improvers, Adult 16+ Beginners x 2, Adult 16+ Improvers) with a team of 2 teachers and 1 assistant. Aerial classes were well attended with a waiting list for youth beginners despite two youth classes.

We hosted our second private hire from an internationally recognised aerialist (Alex Allan) in June 2023 for a 5 day rope and dance intensive and took a booking for a third aerial retreat (US aerialist Jessica John) in 2024.

Our second cabaret fundraiser was held in July 2023 and raised over £500 for purchase of new equipment (silks).

Hannah Darby left the teaching team in July and Sophie Ivil stepped into this role in September 2023. We were very saddened by the death of our administrator Sarah Jones after a short illness. Admin was subsequently taken over by H el ene. Inclusive Aerial and Uplifting Aerial delivered through the Corlan project were a great learning experience, with some very positive feedback overall. Thanks to funding from Amethyst, Uplifting Aerial has continued as a monthly session. Aerial Yoga returned in October 2024 also as a monthly offering and is well attended. We're reviewing our masterclass offering after an event with Tilly Lee-Kronick was poorly attended in Nov 2023. But overall classes are well attended and SBB is highly valued by participants.

Corlan (our umbrella title for applied arts projects with vulnerable groups)

The CORLAN pilot project improved the wellbeing of vulnerable children, young people and adults through high-quality shared experiences in the arts. Disabled and neurodiverse children and adults, and young people with mental health issues accessed and participated in a range of performance disciplines through Spring and Summer 2023, that, according to their parents, guardians, session facilitators and themselves, benefitted their mental, physical and social wellbeing.

There were five key project outcomes that were achieved and evidenced through evaluation throughout the project:

1. At-risk and/or marginalised people engaged in previously inaccessible/unavailable aerial circus, physical and applied theatre and puppetry activities.
2. Participants gained confidence and positive affirmation, empowerment from co-creating and sharing their work with peers and community members.
3. Participants had opportunities for friendship and social cohesion, tackling loneliness and isolation, benefitting their mental, physical and social wellbeing.
4. Project partners and statutory agencies recognised the value of high-quality shared creative experiences in the arts for the wellbeing of their clients/beneficiaries, and the value added by arts organisations such as SWT and the sector more broadly.
5. Arts professionals (freelancers) and SWT staff gained experience in working to support the wellbeing of vulnerable children, young people and adults through the arts.

Importantly, key lessons were learned to enable SWT to develop and enhance the delivery and impact of this pilot project which will support more vulnerable children, adults and young people through the arts in the future.

Theatr Byd Bach - Venue

Live events

The takings for 2023-24 are down by about 15% compared to 2022-23. The bar takings count for over half of the sales. There were 3 musical events plus the Other Voices festival for 2 nights, 1 DJ night, 1 circus family show with 2 performances, 1 theatre play brought by the National Theatre of Wales and 1 dance show supported by the RTDI. SWT used all 4 applications to the Night Out scheme by the Arts Council of Wales. The other events were on a door split basis with 30% for SWT after a deduction of 10% for administration costs. Also 4 performances were fundraisers for the IBB and the SBB projects with takings not included in the final figure.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2024

SWT was also put in a position where all tickets had to be refunded for a cancelled international singer, increasing the overhead costs.

Each event with low takings was flagged in a traffic light system. This process showed that the DJ nights in the current format lose money and therefore are not to be continued.

Room hire

The takings for 2023-24 have increased by about 40% compared to 2022-23 with fewer agreed discounts on the space hire rates (average 29% discount given compared to 34% the previous year). Nearly a third (around 28%) of this income is generated by the bar sales. A little more than 3% comes from teas and coffees and 11% from tech support and equipment.

The whole space was hired 11 times, the main central space 3 times and the dance studio 5 times, 5 of the total hires were returning customers.

Commissions and Productions

Commissions and our own productions bring in approximately 75% of the organisation's income. In 2023/2024 these have included:

Commissions

Puppetry commission from Theatr Genedlaethol - developing and making a puppet character 'Hogyn Pren' for performances at Eisteddfod Genedlaethol 2023

International Eisteddfod commission - Giant 11 petalled Srebrenica flowers for the stage and workshops with schools at the festival making smaller peace flowers

Giant Phoenix for an exhibition in the **Senedd** foyer - collaboration with SWT, Butetown carnival and the Senedd.

Venue Cymru - commission to make a giant book and deliver workshops at TakepART

Aberystwyth Town Council - Giant Dragon and Dywnwen puppets for parade

City and County of Swansea - Y Ddraig for winter parade

City and County of Swansea - Y Ddraig for 'Croeso Cymru' 2 day event during Gwyl Dewi Sant

National Museums of Wales - Polar Bear for Christmas event, Baby Dragon for Gwyl Dewi Sant

Carmarthen Town Council - workshops and a lantern parade in Carmarthen

Awen - Elephant and giant Star lanterns for parade

Yes Cymru - Dragon led a parade in Bangor

Bluestone Resort - 3 months hire of Dragon over the summer plus 1 day hire for New Year

Mermaid themed structure for **Rip Tide festival** in Manorbier

Productions

Ancient Connections - delivery of a Pilgrim Fayre in the Bishops Palace, St Davids including a procession led by our giant Dewi Sant puppet and a sea monster with schoolchildren carrying Bees and fish made in workshops delivered by SWT.

Cardigan Giant Lantern Parade in December 2023 themed on Myths and Legends and attended by 23,000+ people including lantern bearers. Around 500 people made lanterns at workshops run by SWT and participated in a vibrant parade led by a giant Minotaur.

Pembrokeshire County Council - a sculpture trail with creative Waymarkers linking the towns of Goodwick and Fishguard. Community consultation is underway with the trail due to be installed in Autumn 2024.

Advocacy and Networking

Artistic Director Bill Hamblett contributed to key debates with the Senedd, Arts Council of Wales and international networks, positioning the company at the centre of the discourse about Climate Justice and the contribution of the arts.

Amethyst Project Manager Deri Morgan delivered a presentation about the project at the first Welsh Health and Wellbeing conference in October.

Marketing and Communications

Small World Theatre's Marketing Manager began the year working on the Arts Council of Wales' Investment Review application and Business Plan with other senior managers and members of the Board of Trustees. After hearing of our success in securing multi-year funding, there were updates to the company's website to communicate our commitment to future targets and revisions to the company's vision and aims.

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2024

Marketing focused on the main projects including a commission by Pembrokeshire County Council and Wexford County Council to deliver events for the Ancient Connections, cross-border project. Other projects needed support to engage hard to reach groups such as Corlan, inspiring creativity and providing mental health support in sessions for marginalised groups funded by The Arts Council of Wales.

Another highlight of the year was the revival of the Cardigan Giant Lantern Parade. This event in December was particularly heartwarming with overwhelming support from our community and a big crowd funding campaign. Successful marketing saw crowds return to Cardigan in their thousands supporting the local economy.

Towards the end of this financial year, we secured a new project to co-create art trails with the communities funded by Pembrokeshire County Council with UK Government funding. The art trails project offered new challenges and required a fast approach to engaging and communicating with residents and stakeholders.

We saw a higher volume of traffic across our social media as audiences re-connected with the venue. Our Instagram and Facebook posts grew in popularity, and we maintained an increase in followers throughout the year.

There were opportunities for joint marketing through re-connecting with partners and after the pandemic years and receiving new and exciting commissions, such as Theatr Genedlaethol, Venue Cymru, Cardigan Castle, Llangollen's Musical Eisteddfod, Waterfront Museum, Awen Culture Trust, Senedd Cymru.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £81,893 (2023: £53,028) and these equate to over 12 months of overhead expenditure.

Results

The results of the charity are shown in the statement of financial activities on page 9. The net incoming resources of unrestricted funds was £28,865 (2023: negative £43,688). The net incoming resources of restricted funds was a negative £65,317 (2023: £28,480).

Financial position

The Statement of Financial Activities shows a net decrease in funds of £36,452 (2023: decrease £15,208) and total net assets of £260,229 (2023: £296,681) represented by unrestricted funds of £81,893 (2023: £53,028) and restricted funds of £178,336 (2023: £243,653). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Small World Theatre Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03294035 (England and Wales)

Registered Charity number
1079819

Registered office
Canolfan Byd Bach
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Trustees

T Rees
S Welch (resigned 20.7.24)
C Miles
T Brew (resigned 7.3.24)
S Lewis
T Wells
J Davidson (resigned 7.3.24)
Ms M Bell
A M Bah
A Morris (resigned 7.9.23)
C Gwynn (appointed 5.9.24)
K C E Hanson (appointed 5.9.24)
S P Knight (appointed 5.9.24)
W J Wilkins (appointed 5.9.24)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

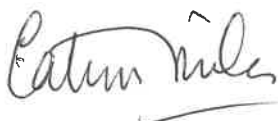
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:



C Miles - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

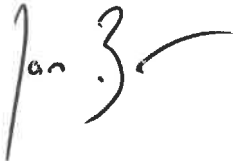
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 17.12.2024

Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 6,794 | 1 | 6,795 | 2,788 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 229,332 | 16,450 | 245,782 | 178,974 |
| Other trading activities | 3 | 5,539 | - | 5,539 | 6,240 |
| Other income | | - | 27,733 | 27,733 | 27,733 |
| Total | | <u>241,665</u> | <u>44,184</u> | <u>285,849</u> | <u>215,735</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 4,262 | - | 4,262 | 4,427 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 208,538 | 109,501 | 318,039 | 226,516 |
| Total | | <u>212,800</u> | <u>109,501</u> | <u>322,301</u> | <u>230,943</u> |
| NET INCOME/(EXPENDITURE) | | 28,865 | (65,317) | (36,452) | (15,208) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 53,028 | 243,653 | 296,681 | 311,889 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>81,893</u></u> | <u><u>178,336</u></u> | <u><u>260,229</u></u> | <u><u>296,681</u></u> |

Small World Theatre Limited

**Balance Sheet
31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 28,592 | 954,102 | 982,694 | 1,010,835 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 154 | - | 154 | 154 |
| Debtors | 10 | 21,535 | - | 21,535 | 1,345 |
| Cash at bank and in hand | | 96,495 | 1,586 | 98,081 | 97,348 |
| | | 118,184 | 1,586 | 119,770 | 98,847 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (64,884) | 1 | (64,883) | (7,916) |
| NET CURRENT ASSETS | | 53,300 | 1,587 | 54,887 | 90,931 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 81,892 | 955,689 | 1,037,581 | 1,101,766 |
| ACCRUALS AND DEFERRED INCOME | 12 | - | (777,352) | (777,352) | (805,085) |
| NET ASSETS | | 81,892 | 178,337 | 260,229 | 296,681 |
| FUNDS | | | | | |
| Unrestricted funds | 13 | | | 81,892 | 53,028 |
| Restricted funds | | | | 178,337 | 243,653 |
| TOTAL FUNDS | | | | 260,229 | 296,681 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Small World Theatre Limited

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:



S Lewis - Trustee



C Myles - Trustee

Small World Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------------|
| Freehold property | - over the term of the property lease |
| Plant and machinery | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

| | | |
|-----------|--------------|--------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Donations | <u>6,795</u> | <u>2,788</u> |

3. OTHER TRADING ACTIVITIES

| | | |
|---------------------------|--------------|--------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| In House Bar and Catering | <u>5,539</u> | <u>6,240</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|---------------|---------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Depreciation - owned assets | <u>28,141</u> | <u>28,141</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

During 2023-24 the charity employed seven members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2,789 | (1) | 2,788 |
| Charitable activities | | | |
| Projects | | | |
| | 105,195 | 73,779 | 178,974 |
| Other trading activities | 6,240 | - | 6,240 |
| Other income | - | 27,733 | 27,733 |
| Total | <u>114,224</u> | <u>101,511</u> | <u>215,735</u> |
| EXPENDITURE ON | | | |
| Raising funds | 4,427 | - | 4,427 |



Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|-----------------------------|-------------------------|
| Charitable activities | | | |
| Projects | 153,485 | 73,031 | 226,516 |
| Total | <u>157,912</u> | <u>73,031</u> | <u>230,943</u> |
| NET INCOME/(EXPENDITURE) | (43,688) | 28,480 | (15,208) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 96,716 | 215,173 | 311,889 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>53,028</u></u> | <u><u>243,653</u></u> | <u><u>296,681</u></u> |
| | | | |
| 8. TANGIBLE FIXED ASSETS | Freehold property £ | Plant and machinery £ | Totals £ |
| COST | | | |
| At 1 April 2023 and 31 March 2024 | 1,405,066 | 48,421 | 1,453,487 |
| DEPRECIATION | | | |
| At 1 April 2023 | 407,541 | 35,111 | 442,652 |
| Charge for year | 27,733 | 408 | 28,141 |
| At 31 March 2024 | <u>435,274</u> | <u>35,519</u> | <u>470,793</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>969,792</u> | <u>12,902</u> | <u>982,694</u> |
| At 31 March 2023 | <u><u>997,525</u></u> | <u><u>13,310</u></u> | <u><u>1,010,835</u></u> |
| | | | |
| 9. STOCKS | | 31.3.24 £ | 31.3.23 £ |
| Stocks | | <u>154</u> | <u>154</u> |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|--------------------------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 21,485 | 47 |
| Other debtors | - | 1,248 |
| Prepayments and accrued income | 50 | 50 |
| | <u>21,535</u> | <u>1,345</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 2,780 | 2,669 |
| Social security and other taxes | 14,809 | 3,101 |
| Other creditors | 45,004 | - |
| Accrued expenses | 2,290 | 2,146 |
| | <u>64,883</u> | <u>7,916</u> |

12. ACCRUALS AND DEFERRED INCOME

| | 31.3.24 | 31.3.23 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Canolfan Byd Bychan - WEFO funding | 777,352 | 805,085 |
| | <u>777,352</u> | <u>805,085</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | Transfers between funds | At 31.3.24 |
|------------------------------|----------------|-----------------------|-------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 26,458 | 28,864 | - | 55,322 |
| Welsh Government Covid Grant | 26,570 | - | - | 26,570 |
| | <u>53,028</u> | <u>28,864</u> | <u>-</u> | <u>81,892</u> |
| Restricted funds | | | | |
| Restricted Funds | 895 | 1 | 167,631 | 168,527 |
| Reach the heights (Scheme 1) | (10,168) | - | 10,168 | - |
| Reach the heights (Scheme 2) | 22 | - | (22) | - |
| Whatever the weather | (47,731) | - | 47,731 | - |
| Canolfan Byd Bychan | 105,397 | - | (105,397) | - |
| ACW Building Grant | 11,015 | - | (11,015) | - |
| CCC Building Grant | 24,356 | - | (24,356) | - |
| WEFO RCDF Building Grant | 84,740 | - | (84,740) | - |
| PAVS (Amethyst) | 3,291 | (3,291) | - | - |
| Foyle Foundation | 6,750 | (6,750) | - | - |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| Comic Relief (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Amethyst) | 10,000 | (10,000) | - | - |
| ACW Lottery AC (Corlan) | 32,776 | (32,776) | - | - |
| Cardigan Town Council | 2,500 | (2,500) | - | - |
| | <u>243,653</u> | <u>(65,316)</u> | <u>-</u> | <u>178,337</u> |
| TOTAL FUNDS | <u>296,681</u> | <u>(36,452)</u> | <u>-</u> | <u>260,229</u> |



Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 241,665 | (212,801) | 28,864 |
| Restricted funds | | | |
| Restricted Funds | 27,734 | (27,733) | 1 |
| PAVS (Amethyst) | - | (3,291) | (3,291) |
| Foyle Foundation | - | (6,750) | (6,750) |
| Comic Relief (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Amethyst) | - | (10,000) | (10,000) |
| ACW Lottery AC (Corlan) | 3,950 | (36,726) | (32,776) |
| Cardigan Town Council | 2,500 | (5,000) | (2,500) |
| Amethyst | 10,000 | (10,000) | - |
| | <u>44,184</u> | <u>(109,500)</u> | <u>(65,316)</u> |
| TOTAL FUNDS | <u>285,849</u> | <u>(322,301)</u> | <u>(36,452)</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 51,716 | (43,688) | 18,430 | 26,458 |
| Welsh Government Covid Grant | 45,000 | - | (18,430) | 26,570 |
| | <u>96,716</u> | <u>(43,688)</u> | <u>-</u> | <u>53,028</u> |
| Restricted funds | | | | |
| Restricted Funds | - | - | 895 | 895 |
| Reach the heights (Scheme 1) | (10,168) | - | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | - | 22 |
| Whatever the weather | (47,731) | - | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | - | 105,397 |
| ACW Building Grant | 11,015 | - | - | 11,015 |
| CCC Building Grant | 24,356 | - | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | - | 84,740 |
| ACW (Periant Newid Pethau) | 19,589 | (19,589) | - | - |
| PAVS (Amethyst) | 3,893 | (602) | - | 3,291 |
| Foyle Foundation | 6,750 | - | - | 6,750 |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| CAVO (Amethyst) | 7,500 | (7,500) | - | - |
| Comic Relief (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | - | 33,671 | (895) | 32,776 |
| Cardigan Town Council | - | 2,500 | - | 2,500 |
| | <u>215,173</u> | <u>28,480</u> | <u>-</u> | <u>243,653</u> |
| TOTAL FUNDS | <u>311,889</u> | <u>(15,208)</u> | <u>-</u> | <u>296,681</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 114,224 | (157,912) | (43,688) |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| ACW (Periant Newid Pethau) | 2,919 | (22,508) | (19,589) |
| PAVS (Amethyst) | 10,560 | (11,162) | (602) |
| CAVO (Amethyst) | 2,250 | (9,750) | (7,500) |
| Comic Relief (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | 35,549 | (1,878) | 33,671 |
| Cardigan Town Council | 2,500 | - | 2,500 |
| | <u>101,511</u> | <u>(73,031)</u> | <u>28,480</u> |
| TOTAL FUNDS | <u>215,735</u> | <u>(230,943)</u> | <u>(15,208)</u> |



Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 51,716 | (14,824) | 18,430 | 55,322 |
| Welsh Government Covid Grant | 45,000 | - | (18,430) | 26,570 |
| | <u>96,716</u> | <u>(14,824)</u> | <u>-</u> | <u>81,892</u> |
| Restricted funds | | | | |
| Restricted Funds | - | 1 | 168,526 | 168,527 |
| Reach the heights (Scheme 1) | (10,168) | - | 10,168 | - |
| Reach the heights (Scheme 2) | 22 | - | (22) | - |
| Whatever the weather | (47,731) | - | 47,731 | - |
| Canolfan Byd Bychan | 105,397 | - | (105,397) | - |
| ACW Building Grant | 11,015 | - | (11,015) | - |
| CCC Building Grant | 24,356 | - | (24,356) | - |
| WEFO RCDF Building Grant | 84,740 | - | (84,740) | - |
| ACW (Periant Newid Pethau) | 19,589 | (19,589) | - | - |
| PAVS (Amethyst) | 3,893 | (3,893) | - | - |
| Foyle Foundation | 6,750 | (6,750) | - | - |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| CAVO (Amethyst) | 7,500 | (7,500) | - | - |
| ACW Lottery AC (Corlan) | - | 895 | (895) | - |
| | <u>215,173</u> | <u>(36,836)</u> | <u>-</u> | <u>178,337</u> |
| TOTAL FUNDS | <u>311,889</u> | <u>(51,660)</u> | <u>-</u> | <u>260,229</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 355,889 | (370,713) | (14,824) |
| Restricted funds | | | |
| Restricted Funds | 55,467 | (55,466) | 1 |
| ACW (Periant Newid Pethau) | 2,919 | (22,508) | (19,589) |
| PAVS (Amethyst) | 10,560 | (14,453) | (3,893) |
| Foyle Foundation | - | (6,750) | (6,750) |
| CAVO (Amethyst) | 2,250 | (9,750) | (7,500) |
| Comic Relief (Amethyst) | 10,000 | (10,000) | - |
| ACW Lottery AC (Amethyst) | 10,000 | (10,000) | - |
| ACW Lottery AC (Corlan) | 39,499 | (38,604) | 895 |
| Cardigan Town Council | 5,000 | (5,000) | - |
| Amethyst | 10,000 | (10,000) | - |
| | <u>145,695</u> | <u>(182,531)</u> | <u>(36,836)</u> |
| TOTAL FUNDS | <u>501,584</u> | <u>(553,244)</u> | <u>(51,660)</u> |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

16. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

17. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

| | 31.3.24 £ | 31.3.23 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 6,795 | 2,788 |
| Other trading activities | | |
| In House Bar and Catering | 5,539 | 6,240 |
| Charitable activities | | |
| Projects | 100,700 | 78,703 |
| Theatres & CBB hire | 22,005 | 21,159 |
| Miscellaneous Income | 9,596 | 2,795 |
| FiTs payments | 279 | 2,538 |
| Commissions & Own Productions | 81,752 | - |
| ACW Lottery AC (Amethyst) | - | 10,000 |
| ACW Lottery AC (Corlan) | 3,950 | 35,550 |
| Comic Relief Grant (Amethyst) | - | 10,000 |
| CAVO (Amethyst) | 15,000 | 2,250 |
| Cardigan Town Council | 2,500 | 2,500 |
| Community Foundation in Wales | 10,000 | - |
| ACW (Peiriant Newid Pethau) | - | 2,919 |
| PAVS (Amethyst) | - | 10,560 |
| | <hr/> | <hr/> |
| | 245,782 | 178,974 |
| Other income | | |
| Canolfan Byd Bychan | 27,733 | 27,733 |
| | <hr/> | <hr/> |
| Total incoming resources | 285,849 | 215,735 |
| EXPENDITURE | | |
| Other trading activities | | |
| Bar expenses | 4,262 | 3,925 |
| Catering expenses | - | 502 |
| | <hr/> | <hr/> |
| | 4,262 | 4,427 |
| Charitable activities | | |
| Wages | 217,507 | 146,425 |
| Production expenses | 12,053 | 5,233 |
| | <hr/> | <hr/> |
| | 229,560 | 151,658 |
| Support costs | | |
| Management | | |
| Rates and water | 226 | 335 |
| Insurance | 6,806 | 7,078 |
| Light and heat | 3,643 | 2,045 |
| Carried forward | 10,675 | 9,458 |

This page does not form part of the statutory financial statements



Small World Theatre Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

| | 31.3.24 | 31.3.23 |
|-------------------------------|----------|----------|
| | £ | £ |
| Management | | |
| Brought forward | 10,675 | 9,458 |
| Telephone | 2,477 | 1,596 |
| Postage and stationery | 1,478 | 1,474 |
| Consumables | 816 | 877 |
| Staff training | 2,721 | - |
| Other overhead | 11,723 | 16,566 |
| Memberships and conferences | 146 | 379 |
| Repairs and renewals | 9,178 | 5,913 |
| Premises rental | 5,275 | 3,080 |
| Subscriptions | 395 | - |
| Depreciation | 28,141 | 28,141 |
| | 73,025 | 67,484 |
| Finance | | |
| Bank charges | 311 | 211 |
| Information technology | | |
| Computer consumables | - | 3,542 |
| Travel & subsistence | 4,257 | 1,913 |
| Translation | 1,771 | 520 |
| | 6,028 | 5,975 |
| Governance costs | | |
| Accountancy | 1,194 | 1,188 |
| Legal & professional fees | 7,921 | - |
| | 9,115 | 1,188 |
| Total resources expended | 322,301 | 230,943 |
| Net expenditure | (36,452) | (15,208) |

SMALL WORLD THEATRE LTD

England & Wales - Charity number 1079819

Accounts

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 to 10 |
| Notes to the Financial Statements | 11 to 21 |
| Detailed Statement of Financial Activities | 22 to 23 |

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisations Vision, Aims and Objectives have been updated and continue to inform the design and delivery of all activities.

Our Vision

To learn from the past to create in the present, for the benefit of the future.

Our Mission Statement

Small World Theatre exists to create exciting, innovative, enjoyable, high-quality performances and projects that challenge and explore assumptions about the world that we share.

Small World Theatre places particular importance on climate justice, creativity and inclusivity.

Small World Theatre enables diverse communities in Wales to flourish through their engagement with the arts.

Small World Theatre engages with communities and other partners to co-create work expressing their ideas and/or the reality of their lived experiences.

Small World Theatre brings arts activity into the heart of community as a social change agent.

Aims

- To create innovative, boundary pushing, home grown productions, and provide a regional platform for showcasing innovative national and international creative work for audiences and arts consumers.
- To deliver on equality, diversity and inclusivity by engaging with people of all ages, abilities and ethnicities, giving access to a wealth of experiences through the arts from small-scale workshops, to professional theatre performances and giant outdoor spectacular shows.
- To foster innovation and joyful interaction with the arts.
- To provide a safe, warm, and accessible space for people to be inspired by and in which to enjoy the arts.
- To continue our rigorous approach to zero carbon theatre in all productions.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company and wider community.
- To contribute to the local economy by providing employment, working with associate artists and delivering events that bring economic benefit to the area.
- To create work that reaches wider and showcases the best that Wales has to offer on the international stage.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities Annual Report 2022/23

Overview

This year on the advice of fluent Welsh speakers, it was decided to change our name from Theatr Byd Bychan to Theatr Byd Bach. The former name was adopted a long time ago when the company was mostly performing puppet shows to children. Theatr Byd Bach is considered a more literal translation of Small World Theatre.

The figures for this year show a deficit of £15,208 which was covered by reserves. This deficit has occurred in part because we did not begin delivering live events in the venue until September due to the pandemic, meaning that this income stream was lost for six months.

This year began with the successful production and delivery of a 'Pilgrim's Welcome' event in May in St Davids featuring a new giant puppet of Dewi Sant. This was the first of two events commissioned by the Ancient Connections project. Around 800 people attended which was significant as it was our first large scale outdoor performance since the pandemic.

To reach a wider digital audience we transformed existing assets such as script and puppets from 'Llwybr Mell', (a former touring show with environmental themes) into a six-part storytelling series. We also made the 'Peiriant Newid Pethau | Making a Difference Engine' wagon the location through which 'Amser Stori', a wider series of digital stories including 'Llwybr Mell' could be told using puppetry and Welsh language. This project was funded by Arts Council of Wales (ACW) and is available on our website.

<https://www.smallworld.org.uk/puppets-with-animation>

Vulnerable children and families were supported by our Amethyst project and through an inclusive programme of workshops sponsored by Welsh Government programmes "Summer of Fun" and "Winter of Wellbeing". As well as kite making and flying with Ukrainian refugee families and 'Arts Boost' a Hywel Dda / ACW arts and health initiative for young people with mental health issues.

For the Eisteddfod Genedlaethol in Tregaron in August, Small World ran lantern making workshops and delivered a giant lantern parade. We began programming performances in our venue Theatr Byd Bach in September with Circus Raj and Jo Fong's comedic dance piece 'The Rest of our Lives' both playing to packed houses. Our audience told us how much they had missed coming to events at Theatr Byd Bach. We have continued to deliver monthly live events often supported by the ACW Night Out scheme.

SyrCAS Byd Bach also opened a full programme of classes from September, youth theatre Ieuencid Byd Bach re started and Helene began taking room hire bookings. We felt we were finally beginning to recover from the pandemic.

However, it was too soon to risk a giant lantern parade packing the streets. So in partnership with Castell Aberteifi and outdoor lighting company Wired Wood we created Ffabl, a light trail in the castle throughout December. Visitors followed a Mabinogi themed experience with giant lantern sculptures and projections creating a magical atmosphere. Feedback from audiences was very positive but some negative social media responses left us in no doubt how much the free giant lantern parade is missed by our community.

A lot of work went into an application to the Arts Council of Wales Investment Review to become part of their revenue funded portfolio. This involved a five-year business plan, we requested £60,000 for financial years 2024/25, £65,000 for 2025/26 and £70,000 for 2026/27 towards core salaries, building costs and to support a succession plan for the organisation. The application was submitted in late March with an expectation of hearing the result in September 2023.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

Marketing and Communications

From April 2022 - March 2023, Small World Theatre began its reopening strategy which focused on widening the reach of its projects (with larger numbers of participants attending) and showcasing our partnerships (creating and performing in outdoor events). Marketing worked creatively during this period, initially encouraging engagement for the Amethyst and Syrcas Byd Bach projects, and also promoting Small World Theatre's giant puppet appearances and art commissions.

There were creative projects with Pembrokeshire County Council and Wexford County Council, Cardigan Castle and Wired Wood, that were visually-rich and had a big impact on social media. These stories were shared widely with existing and new audiences.

By considering covid-safe procedures and navigating restrictions at the beginning of this financial year, the company revived its live events programme with a modest and focused approach. Marketing led the way to building audiences' trust and reviving the venue's capacity to present touring performances which were greatly appreciated by the wider community.

There were marketing campaigns for the main projects: Ancient Connections, Amser Stori and FfABL. There were also opportunities to share behind-the-scenes content as the team returned to working collaboratively in the studio and in rehearsal times. The public responded well to this content (evident in the substantial increase of followers and engagement on our social media channels).

This was a time to upgrade the company's website and improve the customer experience. A new, flexible website was created to showcase the company, creating a platform for our latest news, opportunities and a place to book tickets.

Core Projects

Syrcas Byd Bach

By April 2022 Syrcas Byd Bach (SBB) was running a programme of 6 x aerial classes (Youth Beginners age 11-15, Youth Improvers 11-5, Adult 16+ Beginners x 2, Adult 16+ Beginner-Improvers, Adult 16+ Improvers) plus 1 x ground based Acro class per week during school terms, with a team of 2 teachers and 1 assistant. Aerial classes were well attended but Acro was more sporadic and so was discontinued after the summer.

SBB hosted the first private hire from an internationally recognised aerialist (Alex Allan) in May for a 3-day rope intensive. Our first cabaret fundraiser was held in July and raised nearly £500 for purchase of new equipment (covered ropes). It also provided an important performance opportunity for students. Some age 16+ improver students left at the end of summer term to attend national circus schools in September. As a result we consolidated our Adult Beginner-Improvers and Improvers classes and made space for a new Youth Beginners class (opening up to age 8+) in Sept 2023. This was immediately full with a waiting list.

Arts Boost - a collaboration between SBB and Amethyst delivering aerial sessions to CYP referred from CAMHS with funding from Hywel Dda - ran successfully across the summer (10 sessions). Masterclasses with Meg Haines (aerial hoop) and Nat Whittingham (acro dance) were held in Nov 22 and Feb 23, respectively and full.

SBB admin was taken over by Sarah Jones in October allowing Jess to return to focusing on teaching. Staff and some students attended Nofitstate Circus Village in March 2023 and a second private hire for an international aerial retreat for June 2023 (5 days dance/rope with Alex Allan) was advertised and rapidly sold out.

Amethyst

Through the year, Amethyst delivered:

- Therapeutic Arts sessions
- Bespoke Therapeutic Art classes with school refusers from our local secondary school

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

- Regular mental health support sessions on Monday morning for secondary age young people who had been referred into the project by CAMHS and schools
- Mental health support using film and photography for a group from Coleg Ceredigion
- Uplifting Aerial sessions for those who had attended Hywel Dda's Arts Boost project and wished to continue
- Uplifting Aerial and Aerial yoga sessions for young carers from the 3 west Wales counties
- During the Autumn term, Amethyst worked with 6th formers from Ysgol Uwchradd Aberteifi, training them to be peer supporters for younger students in their school
- An online Parent/Guardian support group
- A pilot programme with training and 2 aerial yoga sessions for parents who could attend.
- Taster workshops for 'Futureworks' and The Lighthouse project
- 121 sessions with individual young people and parent/guardians.

Amethyst became a partner in 'Mind Our Futures', a Ceredigion wide consortium of organisations who obtained funding for young people's mental health in the county. The team ran a taster session for this project in February.

In December and January Amethyst provided 3 training days in our methodology for professionals from third sector and statutory organisations and freelance facilitators.

At the end of this financial year, Amethyst started to work towards establishing a youth LGBTQIA+ group. Deri Morgan the project manager continued training in Transactional Analysis and also attended a two day Assist Training. The project has had regular supervision through the year.

IBB Youth Theatre spent the summer and autumn terms devising and rehearsing their first ever show, which they performed in November.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £53,028 (2022: £96,716) and these equate to over 12 months of overhead expenditure.

Results

The results of the charity are shown in the statement of financial activities on page 8. The net incoming resources of unrestricted funds were a negative £43,688 (2022: net incoming £17,252). The net incoming resources of restricted funds was £28,480 (2022: negative £11,803).

Financial position

The Statement of Financial Activities shows a net decrease in funds of £15,208 (2022: increase £5,449) and total net assets of £296,681 (2022: £311,889) represented by unrestricted funds of £53,028 (2022: £96,716) and restricted funds of £243,653 (2022: £215,173). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2013. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Trustees

T Rees
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell
A M Bah
A Morris (resigned 7.9.23)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Small World Theatre Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

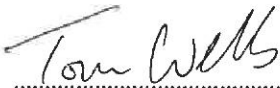
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on14/12/23..... and signed on its behalf by:



.....
T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 15/12/23

Small World Theatre Limited

**Statement of Financial Activities
for the Year Ended 31 March 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 2,789 | (1) | 2,788 | 2,144 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 105,195 | 73,779 | 178,974 | 173,232 |
| Other trading activities | 3 | 6,240 | - | 6,240 | - |
| Other income | | - | 27,733 | 27,733 | 27,733 |
| Total | | <u>114,224</u> | <u>101,511</u> | <u>215,735</u> | <u>203,109</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| | | 4,427 | - | 4,427 | 295 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 153,485 | 73,031 | 226,516 | 197,365 |
| Total | | <u>157,912</u> | <u>73,031</u> | <u>230,943</u> | <u>197,660</u> |
| NET INCOME/(EXPENDITURE) | | (43,688) | 28,480 | (15,208) | 5,449 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 96,716 | 215,173 | 311,889 | 306,440 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>53,028</u></u> | <u><u>243,653</u></u> | <u><u>296,681</u></u> | <u><u>311,889</u></u> |

The notes form part of these financial statements



Small World Theatre Limited

**Balance Sheet
31 March 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 29,000 | 981,835 | 1,010,835 | 1,038,976 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 154 | - | 154 | 154 |
| Debtors | 10 | 1,345 | - | 1,345 | 11,691 |
| Cash at bank and in hand | | 30,445 | 66,903 | 97,348 | 98,754 |
| | | <u>31,944</u> | <u>66,903</u> | <u>98,847</u> | <u>110,599</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (7,916) | - | (7,916) | (4,868) |
| NET CURRENT ASSETS | | <u>24,028</u> | <u>66,903</u> | <u>90,931</u> | <u>105,731</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 53,028 | 1,048,738 | 1,101,766 | 1,144,707 |
| ACCRUALS AND DEFERRED INCOME | 12 | - | (805,085) | (805,085) | (832,818) |
| NET ASSETS | | <u>53,028</u> | <u>243,653</u> | <u>296,681</u> | <u>311,889</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 53,028 | 96,716 |
| Restricted funds | | | | 243,653 | 215,173 |
| TOTAL FUNDS | | | | <u>296,681</u> | <u>311,889</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements




Small World Theatre Limited

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on14/12/23.....
and were signed on its behalf by:


.....
S Lewis - Trustee


.....
T Wells - Trustee

The notes form part of these financial statements



Small World Theatre Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------------|
| Freehold property | - over the term of the property lease |
| Plant and machinery | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

| | | |
|----------------------------------|--------------|--------------|
| 2. DONATIONS AND LEGACIES | | |
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Donations | <u>2,788</u> | <u>2,144</u> |

| | | |
|------------------------------------|--------------|----------|
| 3. OTHER TRADING ACTIVITIES | | |
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| In House Bar and Catering | <u>6,240</u> | <u>-</u> |

| | | |
|--|---------------|---------------|
| 4. NET INCOME/(EXPENDITURE) | | |
| Net income/(expenditure) is stated after charging/(crediting): | | |
| | 31.3.23 | 31.3.22 |
| | £ | £ |
| Depreciation - owned assets | <u>28,141</u> | <u>28,141</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2,144 | - | 2,144 |
| Charitable activities | | | |
| Projects | | | |
| | 93,432 | 79,800 | 173,232 |
| Other income | <u>-</u> | <u>27,733</u> | <u>27,733</u> |
| Total | <u>95,576</u> | <u>107,533</u> | <u>203,109</u> |



Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|-----------------------------|---------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| EXPENDITURE ON | | | |
| Raising funds | 295 | - | 295 |
| Charitable activities | | | |
| Projects | | | |
| | 78,029 | 119,336 | 197,365 |
| | <u>78,324</u> | <u>119,336</u> | <u>197,660</u> |
| Total | | | |
| | 17,252 | (11,803) | 5,449 |
| NET INCOME/(EXPENDITURE) | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 79,465 | 226,975 | 306,440 |
| | <u>96,717</u> | <u>215,172</u> | <u>311,889</u> |
| TOTAL FUNDS CARRIED FORWARD | | | |
| | | | |
| 8. TANGIBLE FIXED ASSETS | | | |
| | Freehold property £ | Plant and machinery £ | Totals £ |
| COST | | | |
| At 1 April 2022 and 31 March 2023 | 1,405,066 | 48,421 | 1,453,487 |
| DEPRECIATION | | | |
| At 1 April 2022 | 379,808 | 34,703 | 414,511 |
| Charge for year | 27,733 | 408 | 28,141 |
| | <u>407,541</u> | <u>35,111</u> | <u>442,652</u> |
| At 31 March 2023 | | | |
| NET BOOK VALUE | | | |
| At 31 March 2023 | 997,525 | 13,310 | 1,010,835 |
| | <u>1,025,258</u> | <u>13,718</u> | <u>1,038,976</u> |
| At 31 March 2022 | | | |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

| | | |
|---|----------------|----------------|
| 9. STOCKS | 31.3.23 | 31.3.22 |
| | £ | £ |
| Stocks | <u>154</u> | <u>154</u> |
| 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.23 | 31.3.22 |
| | £ | £ |
| Trade debtors | 47 | 10,252 |
| Other debtors | 1,248 | 1,389 |
| Prepayments and accrued income | <u>50</u> | <u>50</u> |
| | <u>1,345</u> | <u>11,691</u> |
| 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.23 | 31.3.22 |
| | £ | £ |
| Trade creditors | 2,669 | 1,651 |
| Social security and other taxes | 3,101 | 1,229 |
| Accrued expenses | <u>2,146</u> | <u>1,988</u> |
| | <u>7,916</u> | <u>4,868</u> |
| 12. ACCRUALS AND DEFERRED INCOME | 31.3.23 | 31.3.22 |
| | £ | £ |
| Canolfan Byd Bychan - WEFO funding | <u>805,085</u> | <u>832,818</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 51,716 | (43,688) | 18,430 | 26,458 |
| Welsh Government Covid Grant | 45,000 | - | (18,430) | 26,570 |
| | <u>96,716</u> | <u>(43,688)</u> | <u>-</u> | <u>53,028</u> |
| Restricted funds | | | | |
| Restricted Funds | - | - | 895 | 895 |
| Reach the heights (Scheme 1) | (10,168) | - | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | - | 22 |
| Whatever the weather | (47,731) | - | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | - | 105,397 |
| ACW Building Grant | 11,015 | - | - | 11,015 |
| CCC Building Grant | 24,356 | - | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | - | 84,740 |
| ACW (Periant Newid Pethau) | 19,589 | (19,589) | - | - |
| PAVS (Amethyst) | 3,893 | (602) | - | 3,291 |
| Foyle Foundation | 6,750 | - | - | 6,750 |
| Ashley Foundation | 9,810 | - | - | 9,810 |
| CAVO (Amethyst) | 7,500 | (7,500) | - | - |
| Comic Relief (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | - | 33,671 | (895) | 32,776 |
| Cardigan Town Council | - | 2,500 | - | 2,500 |
| | <u>215,173</u> | <u>28,480</u> | <u>-</u> | <u>243,653</u> |
| TOTAL FUNDS | <u>311,889</u> | <u>(15,208)</u> | <u>-</u> | <u>296,681</u> |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 114,224 | (157,912) | (43,688) |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| ACW (Periant Newid Pethau) | 2,919 | (22,508) | (19,589) |
| PAVS (Amethyst) | 10,560 | (11,162) | (602) |
| CAVO (Amethyst) | 2,250 | (9,750) | (7,500) |
| Comic Relief (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | 35,549 | (1,878) | 33,671 |
| Cardigan Town Council | 2,500 | - | 2,500 |
| | <u>101,511</u> | <u>(73,031)</u> | <u>28,480</u> |
| TOTAL FUNDS | <u>215,735</u> | <u>(230,943)</u> | <u>(15,208)</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 34,465 | 17,251 | 51,716 |
| Welsh Government Covid Grant | 45,000 | - | 45,000 |
| | <u>79,465</u> | <u>17,251</u> | <u>96,716</u> |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Reaching Wider Partnership (Amethyst) | 5,000 | (5,000) | - |
| ACW (Periant Newid Pethau) | 10,187 | 9,402 | 19,589 |
| PAVS (Amethyst) | 12,000 | (8,107) | 3,893 |
| Cardigan Town Council (2019 Lantern Parade) | 2,000 | (2,000) | - |
| Foyle Foundation | 6,750 | - | 6,750 |
| ACW (Lottery) Stabilisation Fund | 2,022 | (2,022) | - |
| Cymdeithas Mudiad CA | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst) | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst film) | 2,635 | (2,635) | - |
| Ashley Foundation | 10,000 | (190) | 9,810 |
| CAVO (Amethyst) | 6,750 | 750 | 7,500 |
| | <u>226,975</u> | <u>(11,802)</u> | <u>215,173</u> |
| TOTAL FUNDS | <u>306,440</u> | <u>5,449</u> | <u>311,889</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 91,576 | (74,325) | 17,251 |
| Welsh Government Covid Grant | 4,000 | (4,000) | - |
| | <u>95,576</u> | <u>(78,325)</u> | <u>17,251</u> |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| Reaching Wider Partnership (Amethyst) | - | (5,000) | (5,000) |
| ACW (Periant Newid Pethau) | 16,613 | (7,211) | 9,402 |
| PAVS (Amethyst) | 8,250 | (16,357) | (8,107) |
| Cardigan Town Council (2019 Lantern Parade) | 3,000 | (5,000) | (2,000) |
| ACW Cultural Recovery Grant | 45,237 | (45,237) | - |
| ACW (Lottery) Stabilisation Fund | 2,200 | (4,222) | (2,022) |
| Cymdeithas Mudiad CA | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst) | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst film) | - | (2,635) | (2,635) |
| Ashley Foundation | - | (190) | (190) |
| CAVO (Amethyst) | 4,500 | (3,750) | 750 |
| | <u>107,533</u> | <u>(119,335)</u> | <u>(11,802)</u> |
| TOTAL FUNDS | <u>203,109</u> | <u>(197,660)</u> | <u>5,449</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 34,465 | (26,437) | 18,430 | 26,458 |
| Welsh Government Covid Grant | 45,000 | - | (18,430) | 26,570 |
| | <u>79,465</u> | <u>(26,437)</u> | <u>-</u> | <u>53,028</u> |
| Restricted funds | | | | |
| Restricted Funds | - | - | 895 | 895 |
| Reach the heights (Scheme 1) | (10,168) | - | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | - | 22 |
| Whatever the weather | (47,731) | - | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | - | 105,397 |
| ACW Building Grant | 11,015 | - | - | 11,015 |
| CCC Building Grant | 24,356 | - | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | - | 84,740 |
| Reaching Wider Partnership (Amethyst) | 5,000 | (5,000) | - | - |
| ACW (Periant Newid Pethau) | 10,187 | (10,187) | - | - |
| PAVS (Amethyst) | 12,000 | (8,709) | - | 3,291 |
| Cardigan Town Council (2019 Lantern Parade) | 2,000 | (2,000) | - | - |
| Foyle Foundation | 6,750 | - | - | 6,750 |
| ACW (Lottery) Stabilisation Fund | 2,022 | (2,022) | - | - |
| Cymdeithas Mudiad CA | 1,000 | (1,000) | - | - |
| Moondance Foundation (Amethyst) | 1,000 | (1,000) | - | - |
| Moondance Foundation (Amethyst film) | 2,635 | (2,635) | - | - |
| Ashley Foundation | 10,000 | (190) | - | 9,810 |
| CAVO (Amethyst) | 6,750 | (6,750) | - | - |
| Comic Relief (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | - | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | - | 33,671 | (895) | 32,776 |
| Cardigan Town Council | - | 2,500 | - | 2,500 |
| | <u>226,975</u> | <u>16,678</u> | <u>-</u> | <u>243,653</u> |
| TOTAL FUNDS | <u>306,440</u> | <u>(9,759)</u> | <u>-</u> | <u>296,681</u> |

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 205,800 | (232,237) | (26,437) |
| Welsh Government Covid Grant | 4,000 | (4,000) | - |
| | <u>209,800</u> | <u>(236,237)</u> | <u>(26,437)</u> |
| Restricted funds | | | |
| Restricted Funds | 55,466 | (55,466) | - |
| Reaching Wider Partnership (Amethyst) | - | (5,000) | (5,000) |
| ACW (Periant Newid Pethau) | 19,532 | (29,719) | (10,187) |
| PAVS (Amethyst) | 18,810 | (27,519) | (8,709) |
| Cardigan Town Council (2019 Lantern Parade) | 3,000 | (5,000) | (2,000) |
| ACW Cultural Recovery Grant | 45,237 | (45,237) | - |
| ACW (Lottery) Stabilisation Fund | 2,200 | (4,222) | (2,022) |
| Cymdeithas Mudiad CA | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst) | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst film) | - | (2,635) | (2,635) |
| Ashley Foundation | - | (190) | (190) |
| CAVO (Amethyst) | 6,750 | (13,500) | (6,750) |
| Comic Relief (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Amethyst) | 10,000 | - | 10,000 |
| ACW Lottery AC (Corlan) | 35,549 | (1,878) | 33,671 |
| Cardigan Town Council | 2,500 | - | 2,500 |
| | <u>209,044</u> | <u>(192,366)</u> | <u>16,678</u> |
| TOTAL FUNDS | <u><u>418,844</u></u> | <u><u>(428,603)</u></u> | <u><u>(9,759)</u></u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

16. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

17. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

| | 31.3.23 | 31.3.22 |
|---------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,788 | 2,144 |
| Other trading activities | | |
| In House Bar and Catering | 6,240 | - |
| Charitable activities | | |
| Projects | 78,703 | 50,228 |
| Theatres & CBB hire | 21,159 | 16,994 |
| Miscellaneous Income | 2,795 | 2,430 |
| FITs payments | 2,538 | 1,505 |
| Grants | - | 18,275 |
| Welsh Government Covid Grant | - | 4,000 |
| ACW (Lottery) Stabilisation | - | 2,200 |
| ACW Lottery AC (Amethyst) | 10,000 | - |
| ACW Lottery AC (Corlan) | 35,550 | - |
| Comic Relief Grant (Amethyst) | 10,000 | - |
| CAS (Lantern Parade 2017) | - | 3,000 |
| CAVO (Amethyst) | 2,250 | 4,500 |
| Cardigan Town Council | 2,500 | - |
| ACW Cultural Recovery(Capital) | - | 9,930 |
| ACW (Peiriant Newid Pethau) | 2,919 | 16,613 |
| PAVS (Amethyst) | 10,560 | 8,250 |
| ACW Cultural Recovery(Revenue) | - | 35,307 |
| | <hr/> | <hr/> |
| | 178,974 | 173,232 |
| Other income | | |
| Canolfan Byd Bychan | 27,733 | 27,733 |
| | <hr/> | <hr/> |
| Total incoming resources | 215,735 | 203,109 |
| EXPENDITURE | | |
| Other trading activities | | |
| Bar expenses | 3,925 | 295 |
| Catering expenses | 502 | - |
| | <hr/> | <hr/> |
| | 4,427 | 295 |
| Charitable activities | | |
| Wages | 146,425 | 121,088 |
| Carried forward | 146,425 | 121,088 |

This page does not form part of the statutory financial statements



Small World Theatre Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

| | 31.3.23 £ | 31.3.22 £ |
|-----------------------------------|--------------|--------------|
| Charitable activities | | |
| Brought forward | 146,425 | 121,088 |
| Production expenses | 5,233 | 6,330 |
| | <hr/> | <hr/> |
| | 151,658 | 127,418 |
| Support costs | | |
| Management | | |
| Rates and water | 335 | 212 |
| Insurance | 7,078 | 4,383 |
| Light and heat | 2,045 | 2,301 |
| Telephone | 1,596 | 1,984 |
| Postage and stationery | 1,474 | 304 |
| Consumables | 877 | 369 |
| Other overhead | 16,566 | 19,823 |
| Memberships and conferences | 379 | 154 |
| Repairs and renewals | 5,913 | 1,758 |
| Premises rental | 3,080 | 3,160 |
| Depreciation | 28,141 | 28,141 |
| | <hr/> | <hr/> |
| | 67,484 | 62,589 |
| Finance | | |
| Bank charges | 211 | 8 |
| Information technology | | |
| Computer consumables | 3,542 | 2,722 |
| Marketing | - | 832 |
| Travel & subsistence | 1,913 | 1,685 |
| Translation | 520 | 971 |
| | <hr/> | <hr/> |
| | 5,975 | 6,210 |
| Governance costs | | |
| Accountancy | 1,188 | 1,140 |
| | <hr/> | <hr/> |
| Total resources expended | 230,943 | 197,660 |
| | <hr/> | <hr/> |
| Net (expenditure)/income | (15,208) | 5,449 |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements



SMALL WORLD THEATRE LTD

England & Wales - Charity number 1079819

Accounts

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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|---|-------------|
| Report of the Trustees | 1 to 6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 to 10 |
| Notes to the Financial Statements | 11 to 21 |
| Detailed Statement of Financial Activities | 22 to 23 |



Small World Theatre Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

The organisation's core vision as agreed by the Board on the 11th of April 2019 has continued to inform the design and delivery of all productions and workshops:

Theatr Byd Bychan/Small World Theatre exists to create exciting, innovative, high quality performances that challenge, express and explore assumptions about the world that we all share.

Theatr Byd Bychan/Small World Theatre enables and engages with diverse communities in Wales and overseas to foster well-being through participating in the arts, supporting positive individual behavioural change and bringing arts activity into the heart of community as a social change agent.

Theatr Byd Bychan/Small World Theatre places importance on global citizenship and environmental sustainability, equality, individual rights and responsibilities and social integration.

Strategic Aims

The vision is supported by our strategic aims:

- To focus Small World Theatre's arts-based practice on envisaging positive futures in the face of prodigious challenges such as climate change and inequality, thus delivering the recommendations of Welsh Government's Well-being of Future Generations Act.
- To engage with people of all ages, abilities and ethnicities giving access to a wealth of experiences through the arts from small-scale workshops to professional theatre performances to giant outdoor spectacular shows.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company.
- To contribute to the local economy by providing employment, working with Associate Artists and delivering events that bring economic return to the area.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual Report 2021/22

Overview

This year began with Small World Theatre (SWT) still impacted by limitations to activity in the building caused by the Pandemic. Despite this we continued to support the mental and physical wellbeing of our community through creative activities. We developed significant new partnerships and attracted commissions through our specialist skills in transforming waste into artworks and delivering arts and health programmes. A digital cabaret in April using new digital animation and live broadcasting skills was keeping us in touch with our wider audience. The Amethyst project supporting young people's mental health was being delivered online as was Syrcas Byd Bychan fitness training.

In consultation with staff and trustees it was decided that going forward SWT would not provide a 'village hall' function of low rent room hire for regular yoga, dance classes etc. in the building. The management of this incurs significant staff costs blocks the space needed for work on SWT's own productions and commissions that bring in income as well as to delivery of core projects Amethyst and Syrcas Byd Bychan.

We don't envisage being able to open a programme of music and theatre performances until Autumn 2022.

A second grant of £34,736 from Arts Council of Wales (ACW) as a continuation of the Cultural Recovery Fund was invaluable in keeping the organisation afloat by supporting core salaries and running costs. We decided not to apply for a third grant in February 2022 to clear the field for other organisations that may be in greater need.

As part of succession planning a new post of Operational Manager was created and advertised. A very promising appointment was made but unfortunately the person did not ultimately take up the post. Another applicant who had interviewed well but without the necessary experience for Operational Manager was offered a role as Executive Director's assistant. Helene Cheung started in February and has taken some pressure off Ann the current director so she can carry on in this role for the time being.

In May we gradually began to test out opening up for some activity. Starting with adult aerial classes in the building. This was possible using the industrial extractor fan in the main space and with stringent Covid precautions in place including quarantining equipment and extra cleaning.

Small World Theatre (SWT) won two more sculpture commissions. A large project to make an Environmental Sculpture Trail for Colwyn Bay co-created with the community and art students from Coleg Llandrillo. We managed a co-creation process despite Covid restrictions, through outdoor meetings and online design sessions. The sculptures were built in Theatr Byd Bychan from re-purposed waste materials. This and a second commission from Abergele to make more giant creatures for the town in response to "I'm a Celebrity Get Me Out of Here" being hosted in nearby Gwyrch Castle, earned SWT much needed unrestricted funds and great acclaim.

Summer of Fun and Winter of Wellbeing are Welsh Government initiatives to support vulnerable children after 2 years of pandemic restrictions. We provided a series of 30 workshops under this scheme during school holidays. These included aerial tasters, dance, clowning/circus skills, theatre, making kites, monsters etc. Some sessions were specifically designed for neuro-diverse and disabled young people and led to SWT developing a constructive ongoing partnership with Ceredigion Disabled Children's Team.

A very exciting partnership with the Welsh Government sponsored AM digital platform has grown out of their hosting of our digital cabarets. This connection has led Sam our Communications officer to develop a Digital Strategy for the organisation. Am provides a platform that reflects the inclusive, varied creative activity of modern Wales and we are often given featured coverage on the platform.

We developed another new partnership with Cardigan Castle to deliver a very successful Halloween Spooktacular. A two-day event with professional aerial and puppetry performances within a spectacular light trail in the castle grounds. SWT's newly formed youth theatre also featured as terrifying zombies. We are in discussions with the castle about future collaborations.

We also won a tender to deliver 2 major events (in Spring 2022 and 2023) for Ancient Connections a Pembrokeshire County Council project reviving the ancient links between Wexford and North Pembrokeshire, Ireland and Wales.

**Report of the Trustees
for the Year Ended 31 March 2022**

Policies and procedures were revisited and updated during this financial year. Stringent health and safety guidelines were introduced immediately by Small World Theatre towards protecting the public and members of staff from coronavirus (as directed by Welsh Government and our local authority). Safeguarding policies and procedures for vulnerable people and children were updated in accordance with the latest guidelines and in order to continue to provide support for young people with mental health problems through Amethyst. Other policies were updated to reflect the organisation's delivery. A draft Digital Strategy was created.

Marketing and Communications

In April 2021, we saw the beginnings of a new digital landscape where audiences and project participants moved online. The shift due to the pandemic, became an opportunity to review and adapt our approach to communication and engagement as audiences looked for contact and entertainment through lockdowns.

Our new partnership with AM, (Wales's digital platform for the Arts) and became a case study in webinars supporting artists/arts organisations through their experiments with digital. Small World offered candid, constructive first-hand experience on the advantages and challenges with marketing, communicating and presenting work online. Our marketing officer was an invited speaker and the sessions were run by The Space, AM and Arts Council of Wales.

Small World Theatre received funding to upgrade some of its computer technology during lockdown, allowing for its core members of staff to work from home and participate in training/mentoring. This combination culminated in a number of revisions, including our approach to sales and marketing. Small World Theatre recognised the importance of technology and began planning ways to upgrade its website to improve it as a showcase for its portfolio as well as supporting trading.

There is no doubt that our approach to marketing changed because of the pandemic. In the early days our marketing officer adapted quickly from selling tickets to live events and promoting theatre tours, to engaging and communicating positive news and support. We became an online community hub for our audiences, whose support was evident during a successful campaign that raised £2,628 in September '21 through Localgiving.

Projects supporting Health and Well-being (Syrca Byd Bychan and the Amethyst projects) continued to support their participants and expanded their reach through marketing and digital engagement.

Events and art projects created by Small World Theatre were promoted online. News of Small World Theatre's giant creatures for the 'Im a Celebrity Too' and 'Imagine Colwyn Bay' art trails were shared enthusiastically by regional press and BBC Wales. The SPOOKTAKULA in October was much appreciated and thoroughly enjoyed by local communities. The exceptional work by our artists to deliver free, creative workshops for young people recovering from the pandemic (Welsh Government's initiative) engaged families through our advertising and reached further into the community. Feedback across our social media platforms and in person, reinforced the appreciation of Small World Theatre as a creative, community-centred organisation moving towards re-opening its venue to the public.

Our implementation of the vision and aims has also been taken forward this financial year in the following areas:

Amethyst

The Amethyst project works with young people with mental health problems in a variety of contexts with additional support for parents/guardians and carers. Amethyst also delivers on behalf of partners and other organisations to support mental health initiatives through the arts. Young participants are generally referred to Amethyst by CAMHS, schools and social services. Current activities include:

- Therapeutic Art - delivered online for 18 -25 yr and 14-15yrs
- Coleg Ceredigion Film Project - students making a film about well being
- Peer Support - Ysgol Uwchradd Aberteifi sixth form students being trained as peer mentors for younger children
- Parent Guardian group - Weekly support sessions are ongoing and helpful to those attending
- Legislative Theatre - the Parent Guardian group are developing a very powerful piece of online theatre as a form of advocacy to legislators. Ben Lake MP, Elin Jones AM and Vice Chair of Hywel Dda are attending an event in May 2022, amongst others

Syrca Byd Bychan (SBB)

**Report of the Trustees
for the Year Ended 31 March 2022**

By Spring 2022 regular aerial and acro classes were in full swing and well attended. Some of our most experienced students will be moving on to university level circus school programmes. A succession plan will consolidate our adult improvers and adult beginner-improvers into one 16+/adult improvers group after Easter. A new youth beginners' group will begin on Thursdays, we have a long waiting list for 11-15s. Class numbers are now able to increase to 15 for adult beginners and 12 for youth beginners and improvers. (This will still mean only 2.5/2 people per piece of apparatus which is incredible compared to most studios! And still well below any COVID guidelines for max numbers indoors.)

There are plans for (i) a fundraising event (sponsored aerial marathon for students and staff) in the summer and will work with Sam to set up an online donations page; (ii) reintroducing masterclasses with visiting artists from Easter; and (iii) are researching options for producing T-shirts or other merchandise with designs from our students which we can also sell to raise funds, to ensure that SBB can accrue a pot of funds to make us less vulnerable to e.g. fluctuations in class numbers etc.

We also now have an IG account managed by Jess with translation help from Cathryn Gwynn, so a stronger online presence which is bringing in new students.

Summer of Fun and Winter of Wellbeing aerial sessions were well attended and we received very positive feedback from parents about our sessions for disabled children and young people with autism. There is a great deal of interest in regular sessions, SWT is applying for funding to keep this affordable as all three-teaching staff need to be present to manage these sessions, for 5-6 participants max.

SBB also runs masterclasses to bring new teachers and skills into the project.

Peiriant Newid Pethau

The Making a Difference Engine is being transformed into the location for a Welsh language online storytelling series "Amser Stori" introduced by Seren Stacey and Siencyn the character animated dormouse. We are in the process of transforming "Llwybr Mellt" into six episodes. This was originally a touring show sponsored by ACW with strong environmental themes, soundscapes and visual assets to support the storytelling. A Welsh language re-telling of a Mullah Nasruddin story using shadow puppetry is also in process.

Dragon

Y Ddraig is in demand around Gwyl Dewi Sant, performing in Swansea for 2 days, at Theatr Felinfach and Ysgol Felinfach as well as leading a parade in St Davids. Deri, Rowan and Wes have been trained by Bill as Dragon puppeteers, so we have a new team to call on. The Dragon was hired for 6 weeks in the summer by Bluestone resort so brought in additional income.

Art Boost

This is a Hwyl Dda /Arts Council of Wales - Arts and Health project. SWT is one of three organisations chosen to deliver it. Amethyst good practice in creating a safe space will support young people who have been referred to specialist CAMHS for self-harming behaviours, suicidal ideation and eating disorders, to participate in uplifting aerial sessions.

Feeding Grief to Animals an animation with shadow puppetry created by Small World Theatre was broadcast on BBC 4 in December. We have had good feedback directly from audiences.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £96,716 (2021: £79,465) and these equate to over 12 months of overhead expenditure.

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Results

The results of the charity are shown in the statement of financial activities on page 8. The net incoming resources of unrestricted funds were £17,252 (2021: net incoming £52,795). The net incoming resources of restricted funds were a negative £11,803 (2021: net incoming £14,701).

Financial position

The Statement of Financial Activities shows a net increase in funds of £5,449 (2021: increase £67,496) and total net assets of £311,889 (2021: £306,440) represented by unrestricted funds of £96,716 (2021: £79,465) and restricted funds of £215,173 (2021: £226,975). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2013. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY

Small World Theatre Limited

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

T Rees
B Thomas (resigned 3.3.22)
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell
A M Bah (appointed 3.6.21)
A Morris (appointed 10.3.22)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY


Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on08/12/2022..... and signed on its behalf by:



.....
T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

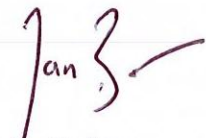
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 12.12.2022

Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 2,144 | - | 2,144 | 1,235 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 93,432 | 79,800 | 173,232 | 196,115 |
| Other trading activities | 3 | - | - | - | 324 |
| Other income | | - | 27,733 | 27,733 | 27,733 |
| Total | | <u>95,576</u> | <u>107,533</u> | <u>203,109</u> | <u>225,407</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| | | 295 | - | 295 | 295 |
| Charitable activities | | | | | |
| Projects | | | | | |
| | | 78,029 | 119,336 | 197,365 | 157,616 |
| Total | | <u>78,324</u> | <u>119,336</u> | <u>197,660</u> | <u>157,911</u> |
| NET INCOME/(EXPENDITURE) | | 17,252 | (11,803) | 5,449 | 67,496 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 79,465 | 226,975 | 306,440 | 238,944 |
| TOTAL FUNDS CARRIED FORWARD | | <u>96,717</u> | <u>215,172</u> | <u>311,889</u> | <u>306,440</u> |

Small World Theatre Limited

Balance Sheet
31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 29,408 | 1,009,568 | 1,038,976 | 1,067,117 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 154 | - | 154 | 154 |
| Debtors | 10 | 11,691 | - | 11,691 | 352 |
| Cash at bank and in hand | | 60,331 | 38,423 | 98,754 | 106,013 |
| | | <u>72,176</u> | <u>38,423</u> | <u>110,599</u> | <u>106,519</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (4,868) | - | (4,868) | (6,645) |
| NET CURRENT ASSETS | | <u>67,308</u> | <u>38,423</u> | <u>105,731</u> | <u>99,874</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 96,716 | 1,047,991 | 1,144,707 | 1,166,991 |
| ACCRUALS AND DEFERRED INCOME | 13 | - | (832,818) | (832,818) | (860,551) |
| NET ASSETS | | <u>96,716</u> | <u>215,173</u> | <u>311,889</u> | <u>306,440</u> |
| FUNDS | | | | | |
| | 14 | | | 96,716 | 79,465 |
| Unrestricted funds | | | | 215,173 | 226,975 |
| Restricted funds | | | | <u>311,889</u> | <u>306,440</u> |
| TOTAL FUNDS | | | | <u>311,889</u> | <u>306,440</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Small World Theatre Limited

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Jim Brew

~~S. Welch~~ - Trustee

T. BREW

Tom Wells

T Wells - Trustee



Small World Theatre Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------------|
| Freehold property | - over the term of the property lease |
| Plant and machinery | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

| | | |
|-----------|-------------------|-------------------|
| | 31.3.22 | 31.3.21 |
| Donations | £ 2,144 | £ 1,235 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | | |
|---------------------------|-------------------|-------------------|
| | 31.3.22 | 31.3.21 |
| In House Bar and Catering | £ - | £ 324 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| | 31.3.22 | 31.3.21 |
| Depreciation - owned assets | £ 28,141 | £ 28,141 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

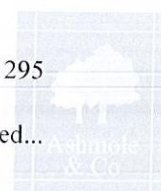
There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,237 | (2) | 1,235 |
| Charitable activities | | | |
| Projects | | | |
| | 91,737 | 104,378 | 196,115 |
| Other trading activities | 324 | - | 324 |
| Other income | - | 27,733 | 27,733 |
| Total | <u>93,298</u> | <u>132,109</u> | <u>225,407</u> |
| EXPENDITURE ON | | | |
| Raising funds | 31 | 264 | 295 |



Small World Theatre Limited

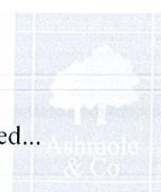
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| Charitable activities | | | |
| Projects | | | |
| | 40,472 | 117,144 | 157,616 |
| Total | <u>40,503</u> | <u>117,408</u> | <u>157,911</u> |
| NET INCOME | 52,795 | 14,701 | 67,496 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 26,669 | 212,275 | 238,944 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>79,464</u></u> | <u><u>226,976</u></u> | <u><u>306,440</u></u> |

8. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|-------------------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>1,405,066</u> | <u>48,421</u> | <u>1,453,487</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 352,075 | 34,295 | 386,370 |
| Charge for year | 27,733 | 408 | 28,141 |
| At 31 March 2022 | <u>379,808</u> | <u>34,703</u> | <u>414,511</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u><u>1,025,258</u></u> | <u><u>13,718</u></u> | <u><u>1,038,976</u></u> |
| At 31 March 2021 | <u><u>1,052,991</u></u> | <u><u>14,126</u></u> | <u><u>1,067,117</u></u> |



Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STOCKS

| | 31.3.22 | 31.3.21 |
|--------|------------|------------|
| | £ | £ |
| Stocks | 154 | 154 |
| | <u>154</u> | <u>154</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|--------------------------------|---------------|------------|
| | £ | £ |
| Trade debtors | 10,252 | 302 |
| Other debtors | 1,389 | - |
| Prepayments and accrued income | 50 | 50 |
| | <u>11,691</u> | <u>352</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 12) | - | 1 |
| Trade creditors | 1,651 | 2,893 |
| Social security and other taxes | 1,229 | 2,164 |
| Accrued expenses | 1,988 | 1,587 |
| | <u>4,868</u> | <u>6,645</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.22 | 31.3.21 |
|--|----------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | - | 1 |
| | <u>-</u> | <u>1</u> |

13. ACCRUALS AND DEFERRED INCOME

| | 31.3.22 | 31.3.21 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Canolfan Byd Bychan - WEFO funding | 832,818 | 860,551 |
| | <u>832,818</u> | <u>860,551</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 34,465 | 17,251 | 51,716 |
| Welsh Government Covid Grant | 45,000 | - | 45,000 |
| | <u>79,465</u> | <u>17,251</u> | <u>96,716</u> |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Reaching Wider Partnership (Amethyst) | 5,000 | (5,000) | - |
| ACW (Periant Newid Pethau) | 10,187 | 9,402 | 19,589 |
| PAVS (Amethyst) | 12,000 | (8,107) | 3,893 |
| Cardigan Town Council (2019 Lantern Parade) | 2,000 | (2,000) | - |
| Foyle Foundation | 6,750 | - | 6,750 |
| ACW (Lottery) Stabilisation Fund | 2,022 | (2,022) | - |
| Cymdeithas Mudiad CA | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst) | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst film) | 2,635 | (2,635) | - |
| Ashley Foundation | 10,000 | (190) | 9,810 |
| CAVO (Amethyst) | 6,750 | 750 | 7,500 |
| | <u>226,975</u> | <u>(11,802)</u> | <u>215,173</u> |
| TOTAL FUNDS | <u>306,440</u> | <u>5,449</u> | <u>311,889</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 91,576 | (74,325) | 17,251 |
| Welsh Government Covid Grant | 4,000 | (4,000) | - |
| | <u>95,576</u> | <u>(78,325)</u> | <u>17,251</u> |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| Reaching Wider Partnership (Amethyst) | - | (5,000) | (5,000) |
| ACW (Periant Newid Pethau) | 16,613 | (7,211) | 9,402 |
| PAVS (Amethyst) | 8,250 | (16,357) | (8,107) |
| Cardigan Town Council (2019 Lantern Parade) | 3,000 | (5,000) | (2,000) |
| ACW Cultural Recovery Grant | 45,237 | (45,237) | - |
| ACW (Lottery) Stabilisation Fund | 2,200 | (4,222) | (2,022) |
| Cymdeithas Mudiad CA | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst) | - | (1,000) | (1,000) |
| Moondance Foundation (Amethyst film) | - | (2,635) | (2,635) |
| Ashley Foundation | - | (190) | (190) |
| CAVO (Amethyst) | 4,500 | (3,750) | 750 |
| | <u>107,533</u> | <u>(119,335)</u> | <u>(11,802)</u> |
| TOTAL FUNDS | <u>203,109</u> | <u>(197,660)</u> | <u>5,449</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 26,669 | 7,796 | 34,465 |
| Welsh Government Covid Grant | - | 45,000 | 45,000 |
| | <u>26,669</u> | <u>52,796</u> | <u>79,465</u> |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Tudor Trust (Amethyst) | 5,877 | (5,877) | - |
| Cynnal y Cardi (Amethyst) | (3,921) | 3,920 | (1) |
| Reaching Wider Partnership (Amethyst) | - | 5,000 | 5,000 |
| ACW (Periant Newid Pethau) | 10,188 | - | 10,188 |
| PAVS (Amethyst) | 10,000 | 2,000 | 12,000 |
| CFW - Tampon Tax (Amethyst) | 10,000 | (10,000) | - |
| Cardigan Town Council (2019 Lantern Parade) | - | 2,000 | 2,000 |
| Foyle Foundation | 12,500 | (5,750) | 6,750 |
| ACW (Lottery) Stabilisation Fund | - | 2,022 | 2,022 |
| Cymdeithas Mudiad CA | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst) | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst film) | - | 2,635 | 2,635 |
| Ashley Foundation | - | 10,000 | 10,000 |
| CAVO (Amethyst) | - | 6,750 | 6,750 |
| | <u>212,275</u> | <u>14,700</u> | <u>226,975</u> |
| TOTAL FUNDS | <u>238,944</u> | <u>67,496</u> | <u>306,440</u> |



Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 10,027 | (2,231) | 7,796 |
| Coronavirus JRS | 38,271 | (38,271) | - |
| Welsh Government Covid Grant | 45,000 | - | 45,000 |
| | <u>93,298</u> | <u>(40,502)</u> | <u>52,796</u> |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| Tudor Trust (Amethyst) | - | (5,877) | (5,877) |
| Cynnal y Cardi (Amethyst) | 7,630 | (3,710) | 3,920 |
| Reaching Wider Partnership (Amethyst) | 5,000 | - | 5,000 |
| PAVS (Amethyst) | 2,000 | - | 2,000 |
| CFW - Tampon Tax (Amethyst) | - | (10,000) | (10,000) |
| Cardigan Town Council (2019 Lantern Parade) | 2,000 | - | 2,000 |
| Foyle Foundation | - | (5,750) | (5,750) |
| ACW Cultural Recovery Grant | 36,398 | (36,398) | - |
| BBC Animation Project | 3,500 | (3,500) | - |
| ACW (Lottery) Stabilisation Fund | 19,798 | (17,776) | 2,022 |
| Abergele Town Council | 6,000 | (6,000) | - |
| Cymdeithas Mudiad CA | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst) | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst film) | 3,300 | (665) | 2,635 |
| Ashley Foundation | 10,000 | - | 10,000 |
| CAVO (Amethyst) | 6,750 | - | 6,750 |
| | <u>132,109</u> | <u>(117,409)</u> | <u>14,700</u> |
| TOTAL FUNDS | <u>225,407</u> | <u>(157,911)</u> | <u>67,496</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 26,669 | 25,047 | 51,716 |
| Welsh Government Covid Grant | - | 45,000 | 45,000 |
| | <u>26,669</u> | <u>70,047</u> | <u>96,716</u> |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Tudor Trust (Amethyst) | 5,877 | (5,877) | - |
| Cynnal y Cardi (Amethyst) | (3,921) | 3,920 | (1) |
| ACW (Periant Newid Pethau) | 10,188 | 9,402 | 19,590 |
| PAVS (Amethyst) | 10,000 | (6,107) | 3,893 |
| CFW - Tampon Tax (Amethyst) | 10,000 | (10,000) | - |
| Foyle Foundation | 12,500 | (5,750) | 6,750 |
| Ashley Foundation | - | 9,810 | 9,810 |
| CAVO (Amethyst) | - | 7,500 | 7,500 |
| | <u>212,275</u> | <u>2,898</u> | <u>215,173</u> |
| TOTAL FUNDS | <u>238,944</u> | <u>72,945</u> | <u>311,889</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 101,603 | (76,556) | 25,047 |
| Coronavirus JRS | 38,271 | (38,271) | - |
| Welsh Government Covid Grant | 49,000 | (4,000) | 45,000 |
| | <u>188,874</u> | <u>(118,827)</u> | <u>70,047</u> |
| Restricted funds | | | |
| Restricted Funds | 55,466 | (55,466) | - |
| Tudor Trust (Amethyst) | - | (5,877) | (5,877) |
| Cynnal y Cardi (Amethyst) | 7,630 | (3,710) | 3,920 |
| Reaching Wider Partnership (Amethyst) | 5,000 | (5,000) | - |
| ACW (Periant Newid Pethau) | 16,613 | (7,211) | 9,402 |
| PAVS (Amethyst) | 10,250 | (16,357) | (6,107) |
| CFW - Tampon Tax (Amethyst) | - | (10,000) | (10,000) |
| Cardigan Town Council (2019 Lantern Parade) | 5,000 | (5,000) | - |
| Foyle Foundation | - | (5,750) | (5,750) |
| ACW Cultural Recovery Grant | 81,635 | (81,635) | - |
| BBC Animation Project | 3,500 | (3,500) | - |
| ACW (Lottery) Stabilisation Fund | 21,998 | (21,998) | - |
| Abergele Town Council | 6,000 | (6,000) | - |
| Cymdeithas Mudiad CA | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst) | 1,000 | (1,000) | - |
| Moondance Foundation (Amethyst film) | 3,300 | (3,300) | - |
| Ashley Foundation | 10,000 | (190) | 9,810 |
| CAVO (Amethyst) | 11,250 | (3,750) | 7,500 |
| | <u>239,642</u> | <u>(236,744)</u> | <u>2,898</u> |
| TOTAL FUNDS | <u>428,516</u> | <u>(355,571)</u> | <u>72,945</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

17. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

18. GOING CONCERN

These financial statements are prepared on a going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,144 | 1,235 |
| Other trading activities | | |
| In House Bar and Catering | - | 324 |
| Charitable activities | | |
| Projects | 50,228 | 325 |
| Theatres & CBB hire | 16,994 | 2,016 |
| Miscellaneous Income | 2,430 | 1,920 |
| FiTs payments | 1,505 | 2,142 |
| Grants | 18,275 | 2,063 |
| Coronavirus JRS | - | 38,271 |
| Welsh Government Covid Grant | 4,000 | 45,000 |
| BBC Animation Project | - | 3,500 |
| ACW (Lottery) Stabilisation | 2,200 | 19,800 |
| Abergele Town Council | - | 6,000 |
| Cymdeithas Mudiad CA | - | 1,000 |
| Moondance (Amethyst) | - | 1,000 |
| Moondance (Amethyst film) | - | 3,300 |
| CAS (Lantern Parade 2017) | 3,000 | 2,000 |
| Ashley Foundation (Amethyst) | - | 10,000 |
| COVO (Amethyst) | 4,500 | 6,750 |
| Cynnal y Cardi (Amethyst) | - | 7,630 |
| Reaching Wider Partnership (Amethyst) | - | 5,000 |
| ACW Cultural Recovery(Capital) | 9,930 | - |
| ACW (Peiriant Newid Pethau) | 16,613 | - |
| PAVS (Amethyst) | 8,250 | 2,000 |
| ACW Cultural Recovery(Revenue) | 35,307 | 36,398 |
| | <u>173,232</u> | <u>196,115</u> |
| Other income | | |
| Canolfan Byd Bychan | 27,733 | 27,733 |
| | <u>203,109</u> | <u>225,407</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Bar Expenses | 295 | 295 |
| Charitable activities | | |
| Wages | 121,088 | 88,077 |
| Production expenses | 6,330 | 1,880 |
| | <u>127,418</u> | <u>89,957</u> |

This page does not form part of the statutory financial statements

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|--------------------------------------|---------------------|----------------------|
| Support costs | | |
| Management | | |
| Rates and water | 212 | 198 |
| Insurance | 4,383 | 4,493 |
| Light and heat | 2,301 | 1,965 |
| Telephone | 1,984 | 1,936 |
| Postage and stationery | 304 | 280 |
| Consumables | 369 | 188 |
| Other overhead | 19,823 | 7,378 |
| Memberships and conferences | 154 | 90 |
| Repairs and renewals | 1,758 | 3,754 |
| Premises rental | 3,160 | 1,250 |
| Van insurance | - | 380 |
| Depreciation | 28,141 | 28,141 |
| | <u>62,589</u> | <u>50,053</u> |
| Finance | | |
| Bank charges | 8 | 25 |
| Information technology | | |
| Computer consumables | 2,722 | 13,941 |
| Marketing | 832 | 631 |
| Travel & subsistence | 1,685 | 396 |
| Translation | 971 | 770 |
| | <u>6,210</u> | <u>15,738</u> |
| Governance costs | | |
| Accountancy | 1,140 | 1,140 |
| CBB construction & professional fees | - | 703 |
| | <u>1,140</u> | <u>1,843</u> |
| Total resources expended | <u>197,660</u> | <u>157,911</u> |
| Net income | <u><u>5,449</u></u> | <u><u>67,496</u></u> |

This page does not form part of the statutory financial statements

SMALL WORLD THEATRE LTD

England & Wales - Charity number 1079819

Accounts

REGISTERED COMPANY NUMBER: 03294035 (England and Wales)
REGISTERED CHARITY NUMBER: 1079819

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Small World Theatre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Small World Theatre Limited

Contents of the Financial Statements
for the Year Ended 31st March 2021

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 to 9 |
| Notes to the Financial Statements | 10 to 20 |
| Detailed Statement of Financial Activities | 21 to 22 |

Small World Theatre Limited

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

Small World Theatre exists to create exciting, innovative, high quality performances that challenge, express and explore assumptions about the world that we all share.

Small World Theatre enables and engages with diverse communities in Wales and overseas to foster well-being through participating in the arts, supporting positive individual behavioural change and bringing arts activity into the heart of community as a social change agent.

Small World Theatre places importance on global citizenship and environmental sustainability, equality, individual rights and responsibilities and social integration.

Strategic Aims

- To focus Small World Theatre's arts-based practice on envisaging positive futures in the face of prodigious challenges such as climate change and inequality, thus delivering the recommendations of Welsh Government's Well-being of Future Generations Act.
- To engage with people of all ages, abilities and ethnicities giving access to a wealth of experiences through the arts from small-scale workshops to professional theatre performances to giant outdoor spectacular shows.
- To continue to produce and promote work in the Welsh language and bilingually as an organisation rooted in Wales with an international outlook.
- To cultivate emerging talent and foster creative thinking, maintaining and further developing a range of high-quality artistic skills within the company.
- To contribute to the local economy by providing employment, working with Associate Artists and delivering events that bring economic return to the area.

Significant activities

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The charity's objects are the education of the public in the appreciation, understanding and enjoyment of the arts in particular the performance related arts. The principal activities are performances and participatory public workshops using the arts as an engagement tool. Devised in conjunction with other charitable and community bodies, and delivered in schools and to the wider community.

Small World Theatre Limited

Report of the Trustees for the Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities Annual Report 2020/21

April to November 2020

This has been an extraordinary financial year with lockdowns caused by the Covid 19 pandemic affecting every aspect of Small World Theatre's activity. We started this period with all salaried staff furloughed, this continued until December 2020 when sadly we had to make the difficult decision to make two staff redundant whose work supported activity in the (closed) venue. This was because it was impossible to guarantee to fulfil the requirement that their posts would still be there in February 2021 when furlough was due to end.

A small amount of activity continued with freelance Amethyst staff developing online workshops so they could continue some support for young people with mental health issues. Syrcas Byd Bychan tutors developed online ground based aerial fitness sessions and Jess Allen (Aerial tutor) also stepped in as Syrcas administrator.

We were fortunate to receive business support grants from Welsh Government via Ceredigion during this first period. This meant that ongoing core costs could be met.

December 2020 to March 2021

We received a Cultural Recovery funding from Arts Council of Wales which enabled salaried staff to come off furlough in December and work from home. This grant supported the core functioning of the organisation and some activity delivered by freelance staff until April 2021. We retained key salaried staff and began a formal Succession Project including creating a new post for an Operations Manager to be advertised mid 2021. Staff professional development was supported through appropriate online training, freelance staff were supported through online delivery of both the Amethyst project and aerial fitness classes. We were also able to keep Small World's profile alive through social media and attracted 2 commissions to design and build environmental sculptures for North Wales. This would not have been possible if staff had continued to be furloughed with no company profile.

We developed comprehensive Covid 19 policies and procedures approved by Ceredigion CC that are updated as regulations change and reviewed at Board meetings. This meant that when a window opened in September releasing exercise facilities such as Gyms from strict lockdown restrictions, we were able to open a limited number of aerial classes in the building following our strict protocols.

As schools were unwilling to send students to Small World or have facilitators coming in Amethyst continued online, developing new art therapy classes to start 1 April 2021 and a much-needed parent/guardian support group attended by people from a wide area. Deri has participated in a number of meetings including a large multiagency meeting on 5th of February to explore and gain input into how Amethyst will operate for the foreseeable future. As a result of this we have been in talks with Team Around the Family Pembrokeshire and Ceredigion about working with them.

Supported by a grant from ACW Bill and Sam learnt new digital puppetry character animation skills, tutored by Sean Vicary. We were able to buy new computer equipment with ACW Cultural Recovery funding and create new digital content for broadcast through the AM platform. In common with many arts organisations, we found live broadcasting was a steep learning curve technically. Our team did learn a lot and our output included popular online cabarets hosted by a 'live' digital puppet and Welsh language storytelling 'Amser Stori' featuring a digital mouse puppet.

Projects

It has been a very challenging year during which delivering any 'face to face' community projects or live performances has proved impossible.

We were not able to rehearse and tour Peiriant Newid Pethau our new outdoor performance about biodiversity. We tried twice to reschedule the 10 date tour thinking the pandemic would be over and twice this was cancelled. This project is mothballed for the moment.

We planned a spectacular Winter Lights trail in December within Cardigan Castle grounds over 3 nights. Audiences fully booked slots to go around the outdoor trail. This was organised to be as Covid safe as possible. However, there was a spike in infections locally that caused a local lockdown on the scheduled dates and when we tried again in February half term, so we were unable to deliver this despite extensive preparations.

Small World Theatre Limited
Report of the Trustees
for the Year Ended 31 March 2021

We were nevertheless more fortunate than some arts organisations. We were able to take on a commission from Venue Cymru to make giant sculptures of 3 insects (a Stag Beetle, Grasshopper and Acorn Weevil) for the town of Abergele where the TV programme "I'm a Celebrity Get Me Out of Here" was being broadcast from Gwrych Castle throughout November and December. Bill and Ann as a 'bubble' could work together safely in the empty building. Our giant bugs proved very popular with locals as we discovered when doing research for another project that we successfully tendered for, to make an environmental sculpture trail for Colwyn Bay. The bugs are still there months after the programme finished. We also attracted a commission to design, make, perform and film shadow puppets for a short BBC/ACW collaborative film project written by Rebecca Parfitt "Feeding Grief to Animals". Jake filmed the piece and Toby joined as a third puppeteer for the filming. Feedback from the writer, Ffilm Cymru producer and BBC producer has been very complimentary.

Covid-19 safety in practice

During October we installed clear bilingual signage and safety measures such as hand sanitiser dispensers within the venue to comply with the COVID-Secure guidelines in our risk assessment. Communications with Syrcas Byd Bychan adult groups included an induction/ welcome video that clearly explained the new protocols for arriving, safety measures during class and departing.

Marketing and Communications

In November our first press release since lockdown announced successful ACW Cultural Recovery funding and plans to launch a new Digital Stage with intimate gigs, Cabarets and Story Time for children. Heart-warming response from audiences across social media channels and lots of shares and excitement at the prospect of the online programme including 2D animated characters developing within the Digi Puppet project.

Small World Theatre's website has had an overhaul. The website has been the focus for sales promotion and processing ticket sales for the launch of the Digital Stage 13/2/21. Cabaret attracted new audience with visitors increasing from 250 at the end of January to 2K in February.

Social media stories fed the ticket sales/ promo as well as highlighting the fundraising campaign, covering updates from SBB and the Amethyst project.

AM Cymru

Small World Theatre has a channel with AM Cymru a multi-media platform sharing cultural creativity. It is a website and an app with over 230 channels, 3000 pieces of content and averaging 16k users per month. In under a year, it's become the showcase for arts and culture in Wales funded by Welsh Government.

Other News

Localgiving fundraising launched in January is going well with a total of £1,205 raised (a further £165 in gift aid). Many thanks to everyone who has contributed to this.

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity funds are to be spent in the short term, so the trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily. The balance is invested in accordance with the memorandum and articles of association. As the reserve grows, the amount invested will grow accordingly.

Reserves policy

The company policy is that it should hold adequate reserves to plan to the near- to mid- future, and to make provision for unforeseen contingencies. At the year end, free reserves were £79,465 (2020: £26,669) and these equate to over 12 months of overhead expenditure.



Small World Theatre Limited

**Report of the Trustees
for the Year Ended 31st March 2021**

FINANCIAL REVIEW

Results

The results of the charity are shown in the statement of financial activities on page 7. The net incoming resources of unrestricted funds were £52,795 (2020: net outgoing £21,974). The net incoming resources of restricted funds were £14,701 (2020: net incoming £25,810).

Financial position

The Statement of Financial Activities shows a net increase in funds of £67,496 (2020: increase £3,836) and total net assets of £306,440 (2020: £238,944) represented by unrestricted funds of £79,465 (2020: £26,669) and restricted funds of £226,975 (2020: £212,275). There are no unrestricted designated funds.

A resolution will be proposed at the AGM that Ashmole & co., Chartered Certified Accountants be reappointed as independent examiners to the charitable company for the ensuing year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18th December 1996 and registered as a charity on 10th March 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and management of trustees

The directors of the company are also charity trustees for the purpose of charity law, and are members of the company. There are no other trustees. The trustees who served during the year are listed on page 1, together with their dates of appointment or resignation where this took place during the year are listed during the year. Trustees are selected by invitation in accordance with Article 13 of the Articles of Association.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £1.

Organisational structure

The Trustees who are also the directors of the Charitable Company for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31st March 2013. The Trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005, and the Companies' Act 2006 in preparing the annual report and financial statements of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03294035 (England and Wales)

Registered Charity number

1079819

Registered office

Canolfan Byd Bychan
Bath House Road
CARDIGAN
Ceredigion
SA43 1JY



Small World Theatre Limited

Report of the Trustees
for the Year Ended 31st March 2021

Trustees

S Ashe (resigned 4.3.21)
T Rees
B Thomas
S Welch
C Miles
T Brew
S Lewis
T Wells
J Davidson
Ms M Bell

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

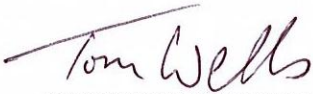
Bankers

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Joint Artistic Directors

A Shrosbree
W Hamblett

Approved by order of the board of trustees on 8/12/21 and signed on its behalf by:



.....
T Wells - Trustee

**Independent Examiner's Report to the Trustees of
Small World Theatre Limited**

Independent examiner's report to the trustees of Small World Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

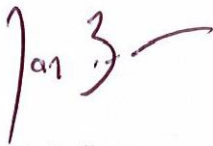
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Badham
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 14.12.2021

Small World Theatre Limited

Statement of Financial Activities
for the Year Ended 31st March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,235 | - | 1,235 | 1,971 |
| Charitable activities | | | | | |
| Projects | | 91,737 | 104,378 | 196,115 | 173,185 |
| Other trading activities | 3 | 324 | - | 324 | 12,981 |
| Other income | | <u>-</u> | <u>27,733</u> | <u>27,733</u> | <u>27,733</u> |
| Total | | 93,296 | 132,111 | 225,407 | 215,870 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 31 | 264 | 295 | 7,329 |
| Charitable activities | | | | | |
| Projects | | 40,472 | 117,144 | 157,616 | 204,705 |
| Total | | <u>40,503</u> | <u>117,408</u> | <u>157,911</u> | <u>212,034</u> |
| NET INCOME | | 52,795 | 14,701 | 67,496 | 3,836 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>26,669</u> | <u>212,275</u> | <u>238,944</u> | <u>235,108</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>79,464</u></u> | <u><u>226,976</u></u> | <u><u>306,440</u></u> | <u><u>238,944</u></u> |

Small World Theatre Limited

Balance Sheet
31st March 2021

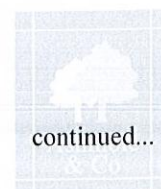
| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 29,816 | 1,037,301 | 1,067,117 | 1,095,258 |
| CURRENT ASSETS | | | | | |
| Stocks | 9 | 154 | - | 154 | 155 |
| Debtors | 10 | 352 | - | 352 | 696 |
| Cash at bank and in hand | | <u>55,788</u> | <u>50,225</u> | <u>106,013</u> | <u>49,446</u> |
| | | 56,294 | 50,225 | 106,519 | 50,297 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (6,645) | - | (6,645) | (8,327) |
| NET CURRENT ASSETS | | | | | |
| | | <u>49,649</u> | <u>50,225</u> | <u>99,874</u> | <u>41,970</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 79,465 | 1,087,526 | 1,166,991 | 1,137,228 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 12 | - | - | - | (10,000) |
| ACCRUALS AND DEFERRED INCOME | | | | | |
| | 14 | - | (860,551) | (860,551) | (888,284) |
| NET ASSETS | | | | | |
| | | <u>79,465</u> | <u>226,975</u> | <u>306,440</u> | <u>238,944</u> |
| FUNDS | | | | | |
| | 15 | | | 79,465 | 26,669 |
| Unrestricted funds | | | | <u>226,975</u> | <u>212,275</u> |
| Restricted funds | | | | | |
| TOTAL FUNDS | | | | | |
| | | | | <u>306,440</u> | <u>238,944</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

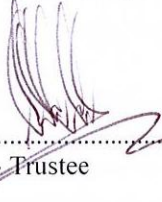


Small World Theatre Limited

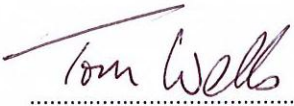
Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on8/12/21..... and were signed on its behalf by:



.....
S Welch - Trustee



.....
T Wells - Trustee



Small World Theatre Limited

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------------------|
| Freehold property | - over the term of the property lease |
| Plant and machinery | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable & payable

Revenue and capital grants receivable are recognised in full in the SOFA in the year in which they are receivable. Grants payable are recognised in the SOFA when payable.

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

| | | |
|----------------------------------|--------------|--------------|
| 2. DONATIONS AND LEGACIES | 31.3.21 | 31.3.20 |
| | £ | £ |
| Donations | <u>1,235</u> | <u>1,971</u> |

| | | |
|------------------------------------|------------|---------------|
| 3. OTHER TRADING ACTIVITIES | 31.3.21 | 31.3.20 |
| | £ | £ |
| In House Bar and Catering | <u>324</u> | <u>12,981</u> |

| | | |
|--|---------------|---------------|
| 4. NET INCOME/(EXPENDITURE) | 31.3.21 | 31.3.20 |
| Net income/(expenditure) is stated after charging/(crediting): | £ | £ |
| Depreciation - owned assets | <u>28,141</u> | <u>28,844</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

The charity employs four members of staff. Projects are conceived, developed and implemented by two artistic co-directors, who are not trustees. In addition, further freelance project workers are employed as and when required. The management and administration of the charity is shared between the directly-employed members of staff and freelance workers.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,971 | - | 1,971 |
| Charitable activities | | | |
| Projects | 98,006 | 75,179 | 173,185 |
| Other trading activities | 12,981 | - | 12,981 |
| Other income | <u>-</u> | <u>27,733</u> | <u>27,733</u> |
| Total | 112,958 | 102,912 | 215,870 |
| EXPENDITURE ON | | | |
| Raising funds | 7,329 | - | 7,329 |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|-----------------------------|---------------------|
| Charitable activities | | | |
| Projects | 127,603 | 77,102 | 204,705 |
| | <hr/> | <hr/> | <hr/> |
| Total | 134,932 | 77,102 | 212,034 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | (21,974) | 25,810 | 3,836 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 48,642 | 186,466 | 235,108 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>26,668</u> | <u>212,276</u> | <u>238,944</u> |
| | | | |
| 8. TANGIBLE FIXED ASSETS | Freehold property £ | Plant and machinery £ | Totals £ |
| COST | | | |
| At 1st April 2020 and 31st March 2021 | <u>1,405,066</u> | <u>48,421</u> | <u>1,453,487</u> |
| DEPRECIATION | | | |
| At 1st April 2020 | 324,342 | 33,887 | 358,229 |
| Charge for year | <u>27,733</u> | <u>408</u> | <u>28,141</u> |
| At 31st March 2021 | <u>352,075</u> | <u>34,295</u> | <u>386,370</u> |
| NET BOOK VALUE | | | |
| At 31st March 2021 | <u>1,052,991</u> | <u>14,126</u> | <u>1,067,117</u> |
| At 31st March 2020 | <u>1,080,724</u> | <u>14,534</u> | <u>1,095,258</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

| | | | |
|--|--|--------------|---------------|
| 9. STOCKS | | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| Stocks | | <u>154</u> | <u>155</u> |
| 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| Trade debtors | | 302 | 646 |
| Prepayments and accrued income | | <u>50</u> | <u>50</u> |
| | | <u>352</u> | <u>696</u> |
| 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| Bank loans and overdrafts (see note 13) | | 1 | 3,921 |
| Trade creditors | | 2,893 | 2,460 |
| Social security and other taxes | | 2,164 | 388 |
| Accrued expenses | | <u>1,587</u> | <u>1,558</u> |
| | | <u>6,645</u> | <u>8,327</u> |
| 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| Other loans (see note 13) | | <u>-</u> | <u>10,000</u> |
| 13. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 31.3.21 | 31.3.20 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Bank overdrafts | | <u>-</u> | <u>3,921</u> |
| Amounts falling between one and two years: | | | |
| Loan from Hamblett & Shrosbee | | <u>-</u> | <u>10,000</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

14. ACCRUALS AND DEFERRED INCOME

| | | |
|------------------------------------|----------------|----------------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Canolfan Byd Bychan - WEFO funding | <u>860,551</u> | <u>888,284</u> |

15. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|---|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 26,669 | 7,796 | 34,465 |
| Welsh Government Covid Grant | <u>-</u> | <u>45,000</u> | <u>45,000</u> |
| | 26,669 | 52,796 | 79,465 |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Tudor Trust (Amethyst) | 5,877 | (5,877) | - |
| Cynnal y Cardi (Amethyst) | (3,921) | 3,920 | (1) |
| Reaching Wider Partnership (Amethyst) | - | 5,000 | 5,000 |
| ACW (Periant Newid Pethau) | 10,188 | - | 10,188 |
| PAVS (Amethyst) | 10,000 | 2,000 | 12,000 |
| CFW - Tampon Tax (Amethyst) | 10,000 | (10,000) | - |
| Cardigan Town Council (2019 Lantern Parade) | - | 2,000 | 2,000 |
| Foyle Foundation | 12,500 | (5,750) | 6,750 |
| ACW (Lottery) Stabilisation Fund | - | 2,022 | 2,022 |
| Cymdeithas Mudiad CA | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst) | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst film) | - | 2,635 | 2,635 |
| Ashley Foundation | - | 10,000 | 10,000 |
| CAVO (Amethyst) | <u>-</u> | <u>6,750</u> | <u>6,750</u> |
| | <u>212,275</u> | <u>14,700</u> | <u>226,975</u> |
| TOTAL FUNDS | <u>238,944</u> | <u>67,496</u> | <u>306,440</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 10,027 | (2,231) | 7,796 |
| Coronavirus JRS | 38,271 | (38,271) | - |
| Welsh Government Covid Grant | <u>45,000</u> | <u>-</u> | <u>45,000</u> |
| | 93,298 | (40,502) | 52,796 |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| Tudor Trust (Amethyst) | - | (5,877) | (5,877) |
| Cynnal y Cardi (Amethyst) | 7,630 | (3,710) | 3,920 |
| Reaching Wider Partnership (Amethyst) | 5,000 | - | 5,000 |
| PAVS (Amethyst) | 2,000 | - | 2,000 |
| CFW - Tampon Tax (Amethyst) | - | (10,000) | (10,000) |
| Cardigan Town Council (2019 Lantern Parade) | 2,000 | - | 2,000 |
| Foyle Foundation | - | (5,750) | (5,750) |
| ACW Cultural Recovery Grant | 36,398 | (36,398) | - |
| BBC Animation Project | 3,500 | (3,500) | - |
| ACW (Lottery) Stabilisation Fund | 19,798 | (17,776) | 2,022 |
| Abergele Town Council | 6,000 | (6,000) | - |
| Cymdeithas Mudiad CA | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst) | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst film) | 3,300 | (665) | 2,635 |
| Ashley Foundation | 10,000 | - | 10,000 |
| CAVO (Amethyst) | <u>6,750</u> | <u>-</u> | <u>6,750</u> |
| | <u>132,109</u> | <u>(117,409)</u> | <u>14,700</u> |
| TOTAL FUNDS | <u>225,407</u> | <u>(157,911)</u> | <u>67,496</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|--------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 48,642 | (21,973) | 26,669 |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Tudor Trust (Amethyst) | 8,985 | (3,108) | 5,877 |
| Tudor Trust (Building refurbishment) | 10,100 | (10,100) | - |
| ACW (Making a difference engine) | 3,450 | (3,450) | - |
| Cynnal y Cardi (Amethyst) | (1,154) | (2,767) | (3,921) |
| Visit Wales | (2,546) | 2,546 | - |
| ACW (Periant Newid Pethau) | - | 10,188 | 10,188 |
| PAVS (Amethyst) | - | 10,000 | 10,000 |
| CFW - Tampon Tax (Amethyst) | - | 10,000 | 10,000 |
| Foyle Foundation | - | 12,500 | 12,500 |
| | <u>186,466</u> | <u>25,809</u> | <u>212,275</u> |
| TOTAL FUNDS | <u>235,108</u> | <u>3,836</u> | <u>238,944</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 112,958 | (134,931) | (21,973) |
| Restricted funds | | | |
| Canolfan Byd Bychan | 27,733 | (27,733) | - |
| Tudor Trust (Amethyst) | - | (3,108) | (3,108) |
| Tudor Trust (Building refurbishment) | - | (10,100) | (10,100) |
| ACW (Making a difference engine) | - | (3,450) | (3,450) |
| Cynnal y Cardi (Amethyst) | 20,994 | (23,761) | (2,767) |
| Reaching Wider Partnership (Amethyst) | 2,500 | (2,500) | - |
| Visit Wales | 2,546 | - | 2,546 |
| ACW (Periant Newid Pethau) | 13,139 | (2,951) | 10,188 |
| PAVS (Amethyst) | 10,000 | - | 10,000 |
| CFW - Tampon Tax (Amethyst) | 10,000 | - | 10,000 |
| Cardigan Town Council (2019 Lantern Parade) | 1,000 | (1,000) | - |
| Foyle Foundation | <u>15,000</u> | <u>(2,500)</u> | <u>12,500</u> |
| | <u>102,912</u> | <u>(77,103)</u> | <u>25,809</u> |
| TOTAL FUNDS | <u>215,870</u> | <u>(212,034)</u> | <u>3,836</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 48,642 | (14,177) | 34,465 |
| Welsh Government Covid Grant | - | 45,000 | 45,000 |
| | 48,642 | 30,823 | 79,465 |
| Restricted funds | | | |
| Reach the heights (Scheme 1) | (10,168) | - | (10,168) |
| Reach the heights (Scheme 2) | 22 | - | 22 |
| Whatever the weather | (47,731) | - | (47,731) |
| Canolfan Byd Bychan | 105,397 | - | 105,397 |
| ACW Building Grant | 11,015 | - | 11,015 |
| CCC Building Grant | 24,356 | - | 24,356 |
| WEFO RCDF Building Grant | 84,740 | - | 84,740 |
| Tudor Trust (Amethyst) | 8,985 | (8,985) | - |
| Tudor Trust (Building refurbishment) | 10,100 | (10,100) | - |
| ACW (Making a difference engine) | 3,450 | (3,450) | - |
| Cynnal y Cardi (Amethyst) | (1,154) | 1,153 | (1) |
| Reaching Wider Partnership (Amethyst) | - | 5,000 | 5,000 |
| Visit Wales | (2,546) | 2,546 | - |
| ACW (Periant Newid Pethau) | - | 10,188 | 10,188 |
| PAVS (Amethyst) | - | 12,000 | 12,000 |
| Cardigan Town Council (2019 Lantern Parade) | - | 2,000 | 2,000 |
| Foyle Foundation | - | 6,750 | 6,750 |
| ACW (Lottery) Stabilisation Fund | - | 2,022 | 2,022 |
| Cymdeithas Mudiad CA | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst) | - | 1,000 | 1,000 |
| Moondance Foundation (Amethyst film) | - | 2,635 | 2,635 |
| Ashley Foundation | - | 10,000 | 10,000 |
| CAVO (Amethyst) | - | 6,750 | 6,750 |
| | 186,466 | 40,509 | 226,975 |
| TOTAL FUNDS | <u>235,108</u> | <u>71,332</u> | <u>306,440</u> |

Small World Theatre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 122,985 | (137,162) | (14,177) |
| Coronavirus JRS | 38,271 | (38,271) | - |
| Welsh Government Covid Grant | <u>45,000</u> | <u>-</u> | <u>45,000</u> |
| | 206,256 | (175,433) | 30,823 |
| Restricted funds | | | |
| Restricted Funds | 27,733 | (27,733) | - |
| Canolfan Byd Bychan | 27,733 | (27,733) | - |
| Tudor Trust (Amethyst) | - | (8,985) | (8,985) |
| Tudor Trust (Building refurbishment) | - | (10,100) | (10,100) |
| ACW (Making a difference engine) | - | (3,450) | (3,450) |
| Cynnal y Cardi (Amethyst) | 28,624 | (27,471) | 1,153 |
| Reaching Wider Partnership (Amethyst) | 7,500 | (2,500) | 5,000 |
| Visit Wales | 2,546 | - | 2,546 |
| ACW (Periant Newid Pethau) | 13,139 | (2,951) | 10,188 |
| PAVS (Amethyst) | 12,000 | - | 12,000 |
| CFW - Tampon Tax (Amethyst) | 10,000 | (10,000) | - |
| Cardigan Town Council (2019 Lantern Parade) | 3,000 | (1,000) | 2,000 |
| Foyle Foundation | 15,000 | (8,250) | 6,750 |
| ACW Cultural Recovery Grant | 36,398 | (36,398) | - |
| BBC Animation Project | 3,500 | (3,500) | - |
| ACW (Lottery) Stabilisation Fund | 19,798 | (17,776) | 2,022 |
| Abergele Town Council | 6,000 | (6,000) | - |
| Cymdeithas Mudiad CA | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst) | 1,000 | - | 1,000 |
| Moondance Foundation (Amethyst film) | 3,300 | (665) | 2,635 |
| Ashley Foundation | 10,000 | - | 10,000 |
| CAVO (Amethyst) | <u>6,750</u> | <u>-</u> | <u>6,750</u> |
| | <u>235,021</u> | <u>(194,512)</u> | <u>40,509</u> |
| TOTAL FUNDS | <u>441,277</u> | <u>(369,945)</u> | <u>71,332</u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

Small World Theatre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

17. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. Control is vested in the Board of Trustees.

18. PURPOSE OF RESTRICTED FUNDS

The purpose and activities of restricted funds are referred to in detail in the Trustee's Report.

19. POST BALANCE SHEET EVENTS

Covid-19

As a result of the Covid-19 pandemic, the charity was still unable to operate activities at normal levels post year end. However financial support continued from the Welsh Government and the Arts Council Wales to ensure its future viability.

20. GOING CONCERN

These financial statements are prepared on a going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

| | 31.3.21 £ | 31.3.20 £ |
|---|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,235 | 1,971 |
| Other trading activities | | |
| In House Bar and Catering | 324 | 12,981 |
| Charitable activities | | |
| Projects | 325 | 33,779 |
| Theatres & CBB hire | 2,016 | 39,916 |
| Miscellaneous Income | 1,920 | 4,595 |
| FiTs payments | 2,142 | 2,083 |
| Grants | 2,063 | 17,633 |
| Coronavirus JRS | 38,271 | - |
| Welsh Government Covid Grant | 45,000 | - |
| BBC Animation Project | 3,500 | - |
| ACW (Lottery) Stabilisation | 19,800 | - |
| Abergele Town Council | 6,000 | - |
| Cymdeithas Mudiad CA | 1,000 | - |
| Moondance (Amethyst) | 1,000 | - |
| Moondance (Amethyst film) | 3,300 | - |
| CAS (Lantern Parade 2017) | 2,000 | - |
| Ashley Foundation (Amethyst) | 10,000 | - |
| COVO (Amethyst) | 6,750 | - |
| Cynnal y Cardi (Amethyst) | 7,630 | 20,994 |
| Reaching Wider Partnership (Amethyst) | 5,000 | 2,500 |
| Visit Wales | - | 2,546 |
| ACW (Periant Newid Pethau) | - | 13,139 |
| PAVS (Amethyst) | 2,000 | 10,000 |
| CFW - Tampon Tax (Amethyst) | - | 10,000 |
| Foyle Foundation | - | 15,000 |
| Cardigan Town Council (2019 Lantern Parade) | - | 1,000 |
| ACW Cultural Recovery Grant | <u>36,398</u> | <u>-</u> |
| | 196,115 | 173,185 |
| Other income | | |
| Canolfan Byd Bychan | <u>27,733</u> | <u>27,733</u> |
| Total incoming resources | 225,407 | 215,870 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Bar Expenses | 295 | 6,233 |
| Catering Expenses | <u>-</u> | <u>1,096</u> |
| | 295 | 7,329 |

Small World Theatre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

| | 31.3.21 | 31.3.20 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Raising donations and legacies | | |
| Charitable activities | | |
| Wages | 88,077 | 132,075 |
| Production expenses | <u>1,880</u> | <u>12,453</u> |
| | 89,957 | 144,528 |
| Support costs | | |
| Management | | |
| Rates and water | 198 | 261 |
| Insurance | 4,493 | 6,123 |
| Light and heat | 1,965 | 2,681 |
| Telephone | 1,936 | 2,186 |
| Postage and stationery | 280 | 1,029 |
| Consumables | 188 | 1,610 |
| Other overhead | 7,378 | 2,315 |
| Memberships and conferences | 90 | 3 |
| Repairs and renewals | 3,754 | 3,974 |
| Premises rental | 1,250 | - |
| Van insurance | 380 | 313 |
| Depreciation | <u>28,141</u> | <u>28,141</u> |
| | 50,053 | 48,636 |
| Finance | | |
| Bank charges | 25 | 236 |
| Information technology | | |
| Computer consumables | 13,941 | 1,872 |
| Marketing | 631 | 2,193 |
| Travel & subsistence | 396 | 5,205 |
| Translation | <u>770</u> | <u>895</u> |
| | 15,738 | 10,165 |
| Governance costs | | |
| Accountancy | 1,140 | 1,140 |
| CBB construction & professional fees | <u>703</u> | <u>-</u> |
| | <u>1,843</u> | <u>1,140</u> |
| Total resources expended | <u>157,911</u> | <u>212,034</u> |
| Net income | <u>67,496</u> | <u>3,836</u> |