

TRENANCE CHILDCARE

REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025

CHARITY No 1079818

WHITAKERS
CHARTERED ACCOUNTANTS
NEWQUAY

TRENANCE CHILDCARE

Index to Financial Statements

Page

1	General Information
2	Trustees' Annual Report
3	Independent Examiners' Report on the Accounts
4	Statement of Financial Activities for the year ended 5 April 2025
5	Balance Sheet as at 5 April 2025
6 - 8	Notes forming part of the Financial Statements for the year ended 5 April 2025

TRENANCE CHILDCARE

Registered Charity No 1079818

Trustees' Annual Report for the year ended 5 April 2025

Charity's principal address

Trenance Childcare, Newquay Family Hub, Trenance Road, Newquay, TR7 2LU

Names of the charity trustees who manage the charity

Trustee Name

Mrs Sarah Walker	Chairperson
Mrs Kylie Colegate	Secretary, Resigned 19/04/24
Mrs Jennifer Merrikin	Resigned 04/03/25
Miss Charlotte Mary Jane	Appointed 18/01/24
Mrs Claire Connelly	Appointed 18/12/22, Resigned 31/10/24
Miss Gemma Dawes	Appointed 18/12/22, Resigned 14/07/24
Mrs Danielle Tucker	Appointed 18/12/22, Resigned 31/10/24
Andrea Henderson	Appointed 06/02/25
Timothy Johnson	Appointed 06/02/25

Objectives

The Charity's principal objective is "Building a Foundation for Future Learning". This statement encompasses our ethos of enhancing the development and education of all the children in our Day Nursery. We support and encourage parents to be involved in their child's learning and signpost them to other agencies and groups in the community where relevant.

Financial report

The turnover has decreased during the year and costs overall have increased versus last year. Surplus funds have decreased this year, as can be seen by looking at the statement of financial activities for the year on page 4 of the accounts.

By order of the board

Mr Tim Johnson



Date : 05/2/26

TRENANCE CHILDCARE
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

Registered Charity No 1079818

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF TRENANCE CHILDCARE

I report on the financial statements of the Charity for the year ended 5 April 2025, which are set out on pages 4 to 8.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L P SOLE FCA
Whitakers (South West Limited)
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

Dated: 29 January 2026

TRENANCE CHILDCARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

		Y/E 5.4.25	Y/E 5.4.24
		Restricted Fund	Restricted Fund
	Note	£	£
<u>Incoming Resources</u>			
Income and endowments from:			
Grants and Fees	2	299,807	334,520
Charitable Activities			
Fundraising Events		-	-
Investment Income	3	703	4,737
		<hr/>	<hr/>
<u>Total Incoming Resources</u>		<u>300,510</u>	<u>339,257</u>
<u>Resources Expended</u>			
Charitable Activities	4	351,598	332,970
		<hr/>	<hr/>
<u>Total Resources Expended</u>		<u>351,598</u>	<u>332,970</u>
Net Incoming (Expenditure) Resources			
Net Income (Expenditure) for the year		<u>-51088</u>	<u>6,287</u>
<u>Net Movement in Funds</u>			
<u>Total Funds at 6 April 2024</u>		<u>192,204</u>	<u>185,917</u>
		<hr/>	<hr/>
<u>Total Funds at 5 April 2025</u>		<u><u>141,116</u></u>	<u><u>192,204</u></u>

TRENANCE CHILDCARE

BALANCE SHEET AS AT 5 APRIL 2025

		Y/E 5.4.25		Y/E 5.4.24	
	Note	£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	6		5,162		6,073
<u>Current Assets</u>					
Cash at Bank and in hand		137,898		181,326	
Debtors		9,921		12,184	
Creditors: Amounts falling due within one year	7	<u>(11,865)</u>		<u>(7,378)</u>	
<u>Net Current Assets</u>			<u>135,954</u>		<u>186,131</u>
<u>Total Net Assets</u>			<u>141,116</u>		<u>192,204</u>
<u>Total Funds</u>	8		<u>141,116</u>		<u>192,204</u>

Signed on behalf of all the Trustees:

Mr Tim Johnson



Date of approval:

05/02/26

TRENANCE CHILDCARE

Notes forming part of the Financial Statements for the year ended 5 April 2025

1 Accounting policies

a. Basis of Accounting

These accounts have been prepared on the basis of historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts, with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

b. Grants Receivable and Fees

Grants Receivable and Fees are only included in the Statement of Financial Activities (SOFA) when the charity has unconditional entitlement to the resources. Deferred income represents amounts received in future periods.

c. Investment Income

Income is included in the SOFA in the year in which it is receivable.

d. Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The organisation is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

e. Depreciation

Depreciation is charged to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings - 15% reducing balance

Computer Equipment - over three years straight line basis

2 Income and endowments

	Y/E 5.4.25	Y/E 5.4.24
	£	£
Grant from Cornwall County Council	198,677	153,242
Fees from Parents	101,130	181,277
JRS Grants	-	-
Designated Grants (note 8)	-	-
	<u>299,807</u>	<u>334,520</u>

3 Investment Income

Interest on Cash Deposits	<u>703</u>	<u>4,737</u>
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TRENANCE CHILDCARE

4	<u>Charitable Activities</u>	Y/E 5.4.25 £	Y/E 5.4.24 £
	Teaching and Care Staff	307,057	290,647
	Running Costs:		
	Rent	6,726	7,342
	Running costs	21,616	19,571
	Telephone & Internet	4,005	3,578
	Sundries	1,691	3,179
	Staff training	225	997
	Uniforms	-	373
	Depreciation	911	1,079
	Cleaning & Consumables	2,122	1,987
	Advertising	-	-
	Milk, Water & Food	4,787	2,157
	Accountancy	948	900
	Professional Fees	1,510	1,161
		<u>351,598</u>	<u>332,970</u>

6 Tangible Fixed Assets

Cost	Fixtures & Fittings £	Computer Equipment £	Grant Funded Assets £	Total £
As at 6 April 2024	38,658	16,314	5,097	60,069
Additions	-	-	-	-
Disposals				
	<u>38,658</u>	<u>16,314</u>	<u>5,097</u>	<u>60,069</u>
Depreciation				
As at 6 April 2024	32,931	16,314	4,751	53,996
Charge for the year	859		52	911
Eliminated on disposal				
	<u>33,790</u>	<u>16,314</u>	<u>4,803</u>	<u>54,907</u>
Net Book Value at 5 April 2025	<u>4,868</u>	<u>-</u>	<u>294</u>	<u>5,162</u>
Net Book Value at 5 April 2024	<u>5,727</u>	<u>-</u>	<u>346</u>	<u>6,073</u>

TRENANCE CHILDCARE

7 Creditors: Amounts falling due within one year

	Y/E 5.4.25	Y/E 5.4.24
	£	£
Other Creditors	11,865	7,378
	<hr/>	<hr/>
	11,865	7,378
	<hr/>	<hr/>

8 Funds

	Y/E 5.4.25	Y/E 5.4.24
Restricted Funds (undesignated)	135,683	186,771
JRS Grants	-	-
Restricted Funds (designated)	5,433	5,433
	<hr/>	<hr/>
	141,116	192,204
	<hr/>	<hr/>

All the funds of the organisation are deemed restricted to the running of the unit and are reflected in the Balance Sheet Assets at the year end.