

TRENANCE CHILDCARE

REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2023

CHARITY No 1079818

WHITAKERS
CHARTERED ACCOUNTANTS
NEWQUAY

TRENANCE CHILDCARE

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TRENANCE CHILDCARE

Registered Charity No 1079818

Trustees' Annual Report for the year ended 5 April 2023

Charity's principal address

Trenance Childcare, Newquay Family Hub, Trenance Road, Newquay, TR7 2LU

Names of the charity trustees who manage the charity

Trustee Name

Miss Samantha Wilkes	Chairperson
Mrs Kylie Colegate	Secretary
Mrs Jennifer Merrikin	Resigned 31/10/22
Mrs Sarah Walker	Appointed 18/12/22
Mrs Katarzna Grellier	Appointed 09/10/18, Resigned 18/11/22
Mrs Claire Connelly	Appointed 18/12/22
Miss Gemma Dawes	Appointed 18/12/22
Mrs Kristina Sladok	Appointed 18/12/22, Resigned 31/12/22
Mrs Danielle Tucker	Appointed 18/12/22

Objectives

The Charity's principal objective is "Building a Foundation for Future Learning". This statement encompasses our ethos of enhancing the development and education of all the children in our Day Nursery. We support and encourage parents to be involved in their child's learning and signpost them to other agencies and groups in the community where relevant.

Financial report

The turnover has increased during the year and costs overall have also increased versus last year. Surplus funds have increased this year, as can be seen by looking at the statement of financial activities for the year on page 4 of the accounts.

By order of the board



Miss Samantha Wilkes

Date : 2/02/24

TRENANCE CHILDCARE
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

Registered Charity No 1079818

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF TRENANCE CHILDCARE

I report on the financial statements of the Charity for the year ended 5 April 2023, which are set out on pages 4 to 8.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P SOLE FCA
Whitakers (South West Limited)
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

Dated: 01 February 2024

TRENANCE CHILDCARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

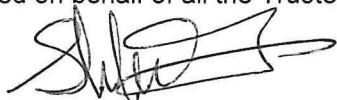
		Y/E 5.4.23	Y/E 5.4.22
		Restricted Fund	Restricted Fund
	Note	£	£
<u>Incoming Resources</u>			
Income and endowments from:			
Grants and Fees	2	338,675	261,550
Charitable Activities			
Fundraising Events		107	200
Investment Income	3	-	3
		<hr/>	<hr/>
<u>Total Incoming Resources</u>		<u>338,782</u>	<u>261,753</u>
<u>Resources Expended</u>			
Charitable Activities	4	314,647	291,412
		<hr/>	<hr/>
<u>Total Resources Expended</u>		<u>314,647</u>	<u>291,412</u>
<u>Net Incoming (Expenditure) Resources</u>			
Net Income (Expenditure) for the year		<u>24,135</u>	<u>(29,659)</u>
<u>Net Movement in Funds</u>			
<u>Total Funds at 6 April 2022</u>		<u>161,782</u>	<u>191,441</u>
		<hr/>	<hr/>
<u>Total Funds at 5 April 2023</u>		<u>185,917</u>	<u>161,782</u>

TRENANCE CHILDCARE

BALANCE SHEET AS AT 5 APRIL 2023

		Y/E 5.4.23		Y/E 5.4.22	
	Note	£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	6		7,152		8,723
<u>Current Assets</u>					
Cash at Bank and in hand		166,932		144,704	
Debtors		22,736		18,107	
Creditors: Amounts falling due within one year	7	<u>(10,903)</u>		<u>(9,752)</u>	
<u>Net Current Assets</u>			<u>178,765</u>		<u>153,059</u>
<u>Total Net Assets</u>			<u>185,917</u>		<u>161,782</u>
<u>Total Funds</u>	8		<u>185,917</u>		<u>161,782</u>

Signed on behalf of all the Trustees:



Miss Samantha Wilkes

Date of approval: 1 February 2023

TRENANCE CHILDCARE

Notes forming part of the Financial Statements for the year ended 5 April 2023

1 Accounting policies

a. Basis of Accounting

These accounts have been prepared on the basis of historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts, with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

b. Grants Receivable and Fees

Grants Receivable and Fees are only included in the Statement of Financial Activities (SOFA) when the charity has unconditional entitlement to the resources. Deferred income represents amounts received in future periods.

c. Investment Income

Income is included in the SOFA in the year in which it is receivable.

d. Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The organisation is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

e. Depreciation

Depreciation is charged to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings - 15% reducing balance

Computer Equipment - over three years straight line basis

2 Income and endowments

	Y/E 5.4.23	Y/E 5.4.22
	£	£
Grant from Cornwall County Council	171,772	155,522
Fees from Parents	161,470	105,229
JRS Grants	-	799
Designated Grants (note 8)	5,433	-
	<hr/>	<hr/>
	338,675	261,550
	<hr/>	<hr/>

3 Investment Income

Interest on Cash Deposits	-	3
	<hr/>	<hr/>

TRENANCE CHILDCARE

4	<u>Charitable Activities</u>	Y/E 5.4.23 £	Y/E 5.4.22 £
	Teaching and Care Staff	280,294	253,816
	Running Costs:		
	Rent	7,022	6,995
	Running costs	15,159	15,180
	Telephone & Internet	2,373	2,365
	Sundries	1,116	471
	Staff training	-	1,984
	Uniforms	-	473
	Depreciation	1,571	2,787
	Cleaning & Consumables	3,831	2,962
	Advertising	-	131
	Milk, Water & Food	1,248	1,491
	Accountancy	852	810
	Professional Fees	1,181	1,947
		<hr/>	<hr/>
		314,647	291,412
		<hr/>	<hr/>

6	<u>Tangible Fixed Assets</u>	Fixtures & Fittings £	Computer Equipment £	Grant Funded Assets £	Total £
	Cost				
	As at 6 April 2022	38,658	16,314	5,097	60,069
	Additions	-	-	-	-
	Disposals				
		<hr/>	<hr/>	<hr/>	<hr/>
		38,658	16,314	5,097	60,069
	Depreciation				
	As at 6 April 2022	30,731	15,997	4,618	51,346
	Charge for the year	1,189	310	72	1,571
	Eliminated on disposal				
		<hr/>	<hr/>	<hr/>	<hr/>
		31,920	16,307	4,690	52,917
	Net Book Value at 5 April 2023	<hr/>	<hr/>	<hr/>	<hr/>
		6,738	7	407	7,152
	Net Book Value at 5 April 2022	<hr/>	<hr/>	<hr/>	<hr/>
		7,927	317	479	8,723

TRENANCE CHILDCARE

7 Creditors: Amounts falling due within one year

	Y/E 5.4.23	Y/E 5.4.22
	£	£
Other Creditors	10,903	9,752
	<hr/>	<hr/>
	10,903	9,752
	<hr/>	<hr/>

8 Funds

	Y/E 5.4.23	Y/E 5.4.22
Restricted Funds (undesignated)	180,484	160,983
JRS Grants	-	799
Restricted Funds (designated)	5,433	-
	<hr/>	<hr/>
	185,917	161,782
	<hr/>	<hr/>

All the funds of the organisation are deemed restricted to the running of the unit and are reflected in the Balance Sheet Assets at the year end.