

TRENANCE CHILDCARE

REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2022

CHARITY No 1079818

**WHITAKERS**  
CHARTERED ACCOUNTANTS  
NEWQUAY

## TRENANCE CHILDCARE

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## TRENANCE CHILDCARE

Registered Charity No 1079818

### Trustees' Annual Report for the year ended 5 April 2022

#### Charity's principal address

Trenance Childcare, Newquay Family Hub, Trenance Road, Newquay, TR7 2LU

#### Names of the charity trustees who manage the charity

##### Trustee Name

Miss Samantha Wilkes	Chairperson
Miss Lucie Compton-Cashmore	Chairperson, Appointed 06/11/20, resigned 01/09/21
Mr Daniel Clatworthy	Treasurer, Appointed 06/11/20, resigned 27/03/22
Mrs Kylie Colegate	Secretary
Mrs Jennifer Merrikin	
Mrs Sarah Walker	Appointed 18/12/22
Mrs Katarzna Grellier	Appointed 09/10/18, resigned 18/11/22
Mrs Claire Connelly	Appointed 18/12/22
Miss Gemma Dawes	Appointed 18/12/22
Mrs Kristina Sladok	Appointed 18/12/22
Mrs Daniel Tucker	Appointed 18/12/22

#### Objectives

The Charity's principal objective is "Building a Foundation for Future Learning". This statement encompasses our ethos of enhancing the development and education of all the children in our Day Nursery. We support and encourage parents to be involved in their child's learning and signpost them to other agencies and groups in the community where relevant.


#### Financial report

The turnover has increased during the year and costs overall have also increased versus last year. Surplus funds have decreased this year, as can be seen by looking at the statement of financial activities for the year on page 4 of the accounts.

By order of the board

Miss Samantha Wilkes

Date :

 01/02/23

**TRENANCE CHILDCARE**  
**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

**Registered Charity No 1079818**

**INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF TRENANCE CHILDCARE**

I report on the financial statements of the Charity for the year ended 5 April 2022, which are set out on pages 4 to 8.

**Responsibilities and basis of report**

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P SOLE FCA  
Whitakers (South West Limited)  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

Dated: 01 February 2023

**TRENANCE CHILDCARE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

		Y/E 5.4.22	Y/E 5.4.21
		Restricted Fund	Restricted Fund
	Note	£	£
<b><u>Incoming Resources</u></b>			
Income and endowments from:			
Grants and Fees	2	261,550	242,531
Charitable Activities			
Fundraising Events		200	-
Investment Income	3	3	181
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<u>261,753</u>	<u>242,712</u>
<b><u>Resources Expended</u></b>			
Charitable Activities	4	291,412	268,338
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<u>291,412</u>	<u>268,338</u>
<b>Net Incoming (Expenditure) Resources</b>			
Net Income (Expenditure) for the year		<u>(29,659)</u>	<u>(25,626)</u>
<b><u>Net Movement in Funds</u></b>			
<b><u>Total Funds at 6 April 2021</u></b>		<u>191,441</u>	<u>217,067</u>
		<hr/>	<hr/>
<b><u>Total Funds at 5 April 2022</u></b>		<u><u>161,782</u></u>	<u><u>191,441</u></u>

TRENANCE CHILDCARE

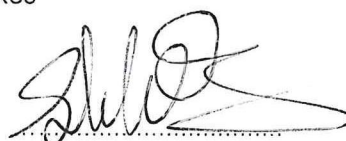
BALANCE SHEET AS AT 5 APRIL 2022

		Y/E 5.4.22		Y/E 5.4.21	
	Note	£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible Assets	6		8,723		11,210
<b><u>Current Assets</u></b>					
Cash at Bank and in hand		144,704		178,025	
Debtors		18,107		9,971	
Creditors: Amounts falling due within one year	7	<u>(9,752)</u>		<u>(7,765)</u>	
<b><u>Net Current Assets</u></b>			<u>153,059</u>		<u>180,231</u>
<b><u>Total Net Assets</u></b>			<u>161,782</u>		<u>191,441</u>
<b><u>Total Funds</u></b>	8		<u>161,782</u>		<u>191,441</u>

Signed on behalf of all the Trustees:

Miss Samantha Wilkes

Date of approval:

 01/02/23

## TRENANCE CHILDCARE

### Notes forming part of the Financial Statements for the year ended 5 April 2022

#### 1 Accounting policies

##### a. Basis of Accounting

These accounts have been prepared on the basis of historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts, with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

##### b. Grants Receivable and Fees

Grants Receivable and Fees are only included in the Statement of Financial Activities (SOFA) when the charity has unconditional entitlement to the resources. Deferred income represents amounts received in future periods.

##### c. Investment Income

Income is included in the SOFA in the year in which it is receivable.

##### d. Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The organisation is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### e. Depreciation

Depreciation is charged to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings - 15% reducing balance

Computer Equipment - over three years straight line basis

#### 2 Income and endowments

	Y/E 5.4.22	Y/E 5.4.21
	£	£
Grant from Cornwall County Council	155,522	162,325
Fees from Parents	105,229	57,798
JRS Grants	799	22,408
Designated Grants (note 8)	-	-
	<hr/>	<hr/>
	<u>261,550</u>	<u>242,531</u>

#### 3 Investment Income

Interest on Cash Deposits	<hr/> <u>3</u>	<hr/> <u>181</u>
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# TRENANCE CHILDCARE

4	<u>Charitable Activities</u>	Y/E 5.4.22 £	Y/E 5.4.21 £
	Teaching and Care Staff	253,816	231,363
	Running Costs:		
	Rent	6,995	6,806
	Running costs	15,180	10,057
	Telephone & Internet	2,365	1,837
	Sundries	471	226
	Staff training	1,984	1,339
	Uniforms	473	657
	Depreciation	2,787	3,343
	Cleaning & Consumables	2,962	7,041
	Advertising	131	537
	Milk, Water & Food	1,491	495
	Accountancy	810	1,122
	Professional Fees	1,947	3,515
		<hr/>	<hr/>
		291,412	268,338
		<hr/>	<hr/>

## 6 Tangible Fixed Assets

Cost	Fixtures & Fittings £	Computer Equipment £	Grant Funded Assets £	Total £
As at 6 April 2021	38,358	16,314	5,097	59,769
Additions	300	-	-	300
Disposals				
	<hr/>	<hr/>	<hr/>	<hr/>
	38,658	16,314	5,097	60,069
Depreciation				
As at 6 April 2021	29,332	14,694	4,533	48,559
Charge for the year	1,399	1,303	85	2,787
Eliminated on disposal				
	<hr/>	<hr/>	<hr/>	<hr/>
	30,731	15,997	4,618	51,346
Net Book Value at 5 April 2022	<hr/>	<hr/>	<hr/>	<hr/>
	7,927	317	479	8,723
Net Book Value at 5 April 2021	<hr/>	<hr/>	<hr/>	<hr/>
	9,026	1,620	564	11,210



## TRENANCE CHILDCARE

7 Creditors: Amounts falling due within one year

	Y/E 5.4.22 £	Y/E 5.4.21 £
Other Creditors	9,752	7,765
	<hr/>	<hr/>
	9,752	7,765
	<hr/>	<hr/>

8 Funds

	Y/E 5.4.22	Y/E 5.4.21
Restricted Funds (undesignated)	160,983	169,033
JRS Grants	799	22,408
Restricted Funds (designated)	-	-
	<hr/>	<hr/>
	161,782	191,441
	<hr/>	<hr/>

All the funds of the organisation are deemed restricted to the running of the unit and are reflected in the Balance Sheet Assets at the year end.