

TRENANCE CHILDCARE

REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2021

CHARITY No 1079818

**WHITAKERS**  
CHARTERED ACCOUNTANTS  
NEWQUAY

## **TRENANCE CHILDCARE**

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**TRENANCE CHILDCARE**

**Registered Charity No 1079818**

**Trustees' Annual Report for the year ended 5 April 2021**

**Charity's principal address**

Trenance Childcare, Newquay Family Hub, Trenance Road, Newquay, TR7 2LU

**Names of the charity trustees who manage the charity**

**Trustee Name**

Mr Ronnie Hughes	Chairperson, Appointed 06/11/20, Resigned 01/12/20
Miss Lucie Compton-Cashmore	Chairperson, Appointed 06/11/20
Mr Daniel Clatworthy	Treasurer, Appointed 06/11/20
Mrs Kylie Colegate	Secretary Appointed 23/10/20
Samantha Wilkes	Appointed 01/10/19
Jennifer Merrikin	
Mrs Katarzyna Grellier	Appointed 09/10/18
Mrs Stephanie Thompson	Appointed 23/10/20, Resigned 27/05/21

**Objectives**

The Charity's principal objective is "Building a Foundation for Future Learning". This statement encompasses our ethos of enhancing the development and education of all the children in our Day Nursery. We support and encourage parents to be involved in their child's learning and signpost them to other agencies and groups in the community where relevant.

**Financial report**

The turnover has decreased during the year and costs overall are slightly down versus last year. Surplus funds have decreased this year, as can be seen by looking at the statement of financial activities for the year on page 4 of the accounts.

By order of the board



Daniel Clatworthy

Date : 29/01/2022

**TRENANCE CHILDCARE**  
**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021**

**Registered Charity No 1079818**

**INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF TRENANCE CHILDCARE**

I report on the financial statements of the Charity for the year ended 5 April 2021, which are set out on pages 4 to 8.

**Responsibilities and basis of report**

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
L P SOLE FCA  
Whitakers (South West Limited)  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

Dated: 29/1/22

**TRENANCE CHILDCARE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

		Y/E 5.4.21	Y/E 5.4.20
		Restricted Fund	Restricted Fund
	Note	£	£
<b><u>Incoming Resources</u></b>			
Income and endowments from:			
Grants and Fees	2	242,531	285,194
Charitable Activities			
Fundraising Events		-	1,233
Investment Income	3	181	400
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<u>242,712</u>	<u>286,827</u>
<b><u>Resources Expended</u></b>			
Charitable Activities	4	268,338	299,564
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<u>268,338</u>	<u>299,564</u>
<b><u>Net Incoming (Expenditure) Resources</u></b>			
Net Income (Expenditure) for the year		<u>(25,626)</u>	<u>(12,737)</u>
<b><u>Net Movement in Funds</u></b>			
<b><u>Total Funds at 6 April 2020</u></b>		<u>217,067</u>	<u>229,804</u>
		<hr/>	<hr/>
<b><u>Total Funds at 5 April 2021</u></b>		<u><u>191,441</u></u>	<u><u>217,067</u></u>

TRENANCE CHILDCARE

BALANCE SHEET AS AT 5 APRIL 2021

		Y/E 5.4.21		Y/E 5.4.20	
	Note	£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible Assets	6		11,210		12,981
<b><u>Current Assets</u></b>					
Cash at Bank and in hand		178,025		204,451	
Debtors		9,971		9,477	
Creditors: Amounts falling due within one year	7	<u>(7,765)</u>		<u>(9,842)</u>	
<b><u>Net Current Assets</u></b>			<u>180,231</u>		<u>204,086</u>
<b><u>Total Net Assets</u></b>			<u>191,441</u>		<u>217,067</u>
<b><u>Total Funds</u></b>	8		<u>191,441</u>		<u>217,067</u>

Signed on behalf of all the Trustees:



Daniel Clatworthy

Date of approval: 29/01/2022

## TRENANCE CHILDCARE

### Notes forming part of the Financial Statements for the year ended 5 April 2021

#### 1 Accounting policies

##### a. Basis of Accounting

These accounts have been prepared on the basis of historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts, with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

##### b. Grants Receivable and Fees

Grants Receivable and Fees are only included in the Statement of Financial Activities (SOFA) when the charity has unconditional entitlement to the resources. Deferred income represents amounts received in future periods.

##### c. Investment Income

Income is included in the SOFA in the year in which it is receivable.

##### d. Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The organisation is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### e. Depreciation

Depreciation is charged to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings - 15% reducing balance  
Computer Equipment - over three years straight line basis

#### 2 Income and endowments

	Y/E 5.4.21	Y/E 5.4.20
	£	£
Grant from Cornwall County Council	162,325	179,502
Fees from Parents	57,798	105,692
JRS Grants	22,408	
Designated Grants (note 8)	-	-
	<u>242,531</u>	<u>285,194</u>

#### 3 Investment Income

Interest on Cash Deposits	<u>181</u>	<u>400</u>
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# TRENANCE CHILDCARE

4	<u>Charitable Activities</u>	Y/E 5.4.21 £	Y/E 5.4.20 £
	Teaching and Care Staff	231,363	260,495
	Running Costs: Rent	6,806	7,083
	Running costs	10,057	16,763
	Telephone & Internet	1,837	1,645
	Sundries	226	435
	Staff training	1,339	242
	Uniforms	657	538
	Depreciation	3,343	3,178
	Cleaning & Consumables	7,041	4,629
	Advertising	537	94
	Milk, Water & Food	495	1,257
	Accountancy	1,122	1,059
	Professional Fees	3,515	2,146
		<hr/>	<hr/>
		268,338	299,564
		<hr/>	<hr/>

## 6 Tangible Fixed Assets

Cost	Fixtures & Fittings £	Computer Equipment £	Grant Funded Assets £	Total £
As at 6 April 2020	37,712	15,388	5,097	58,197
Additions	646	926	-	1,572
Disposals				
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	38,358	16,314	5,097	59,769
Depreciation				
As at 6 April 2020	27,738	13,044	4,434	45,216
Charge for the year	1,594	1,650	99	3,343
Eliminated on disposal				
	<hr/>	<hr/>	<hr/>	<hr/>
	29,332	14,694	4,533	48,559
Net Book Value at 5 April 2021	<hr/>	<hr/>	<hr/>	<hr/>
	9,026	1,620	564	11,210
Net Book Value at 5 April 2020	<hr/>	<hr/>	<hr/>	<hr/>
	9,974	2,344	663	12,981



## TRENANCE CHILDCARE

### 7 Creditors: Amounts falling due within one year

	Y/E 5.4.21 £	Y/E 5.4.20 £
Other Creditors	7,765	9,842
	<hr/>	<hr/>
	7,765	9,842
	<hr/>	<hr/>

### 8 Funds

	Y/E 5.4.21	Y/E 5.4.20
Restricted Funds (undesignated)	169,033	217,067
JRS Grants	22,408	-
Restricted Funds (designated)	-	-
	<hr/>	<hr/>
	191,441	217,067
	<hr/>	<hr/>

All the funds of the organisation are deemed restricted to the running of the unit and are reflected in the Balance Sheet Assets at the year end.