

Registered Company Number: 3904228

Registered Charity Number: 1079778



Farnham Christian Community Trust Limited

Statement of Accounts

for the year ended 31 December 2020

Index

Legal & Administrative Information	3
Board of Trustees	3
Company Secretary	3
Registered Office	3
Bankers & Independent Examiner	3
Trustees' Report	4
Aims & Objectives	4
Review of Activities & Achievements	4
Introduction	4
Farnham Schools Work	5
Farnham Foodbank	5
Frontline Farnham - Benefits & Debt Advice	6
Friends Together - Bereavement Support	6
Love in Action	7
Farnham Filling Station	7
PALS Family Support	7
The Future	7
Public Benefit	8
Reserves Policy	8
Review of Financial Affairs	8
Recruitment & Appointment of New Trustees	8
Induction & Training of New Trustees	8
Risk Management	8
Trustees' Responsibilities Statement	9
Independent Examiner's Report	10
Statement of Financial Activities	
for the year ended 31 December 2020	11
Balance Sheet as at 31 December 2020	12
Notes to the Financial Statements	13

Legal & Administrative Information

Farnham Christian Community Trust Limited (FCCT) is a registered charity. Its charity number is 1079778. It was incorporated on 9 March 2000 and is governed by the Memorandum and Articles of Association of the company, limited by guarantee, as defined by the Companies Act 2006. Its company number is 3904228 (England and Wales).

Board of Trustees

Mr A Marriott (Chairman)
Mrs J Greene
Mr M Hitchings
Mr A Earwaker
Mr J Horncastle (Appointed on 7 August 2020)
Mr S Gubb (Resigned on 9 March 2020)

The above Board members are treated as Directors under company law and Trustees under charity law. Additional members are appointed by an ordinary resolution of the members. The Board of Trustees is actively seeking to add certain identified skills and experience to the Board through extending Board numbers. The Chairman ensures that new Trustees receive induction and training as required.

Company Secretary

Mr B Wills

Registered Office

Community Room, Gorselands
Alma Lane
Farnham
Surrey
GU9 0NB

Bankers

Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

&

Independent Examiner

Paul Robinson
Independent Examiners Limited
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Trustees' Report

for the Year Ended 31 December 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report, which incorporates the directors' report, and the financial statements of Farnham Christian Community Trust (the charity) for the year ended **31 December 2020**.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Trustees who served during the year are shown on page 3.

Aims & Objectives

FCCT aims to be a legal and administrative framework for inter-church community projects, releasing the dreams and visions of Christians in Farnham; to see excellent support services provided for inter-church collaboration; and to see churches enjoying working effectively together to impact our community.

Review of Activities & Achievements

Introduction

FCCT was started nearly 20 years ago and in the last year has worked to continue to consolidate the changes made in the previous few years to ensure that the charity provides excellent support services for inter-church collaborative projects with a vision to see churches enjoy working effectively together to impact the local community. However due to the impact of the global Covid-19 pandemic, operations of the charity have been impacted in the way it is able to support collaboration and physical engagement.

Major projects were as follows:



Farnham Schools Work

Due to the pandemic, the Signposts Coordinator role was furloughed in April after being unable to enter schools for the scheduled Easter tour shortly before the national lockdown. However, several requests were made to produce something to support the year 6 children transitioning to secondary school. The role was therefore un-furloughed for 3 weeks in June/July to respond to this request and along with a team of 12 children's and youth workers from 8 different local churches, it was decided to adapt and record the usual transition tour material and make it available to schools. These videos were well received.

For the usual Christmas tour, with the knowledge that visits to schools in person would again not be possible, the Signposts Core team decided to produce a video that could be distributed digitally and could be shown in class or year group bubbles. Keeping the previous working values of the gospel story delivered in an interesting, fun and interactive way, a video was produced for both key stages.



Farnham Foodbank

During 2020 Farnham Foodbank fed 2,360 people up from 1,483 in 2019, 1,119 of those fed being children. Low income was by far the biggest reason that people needed our help accounting for around 50% of our referrals; this was followed by benefit related issues, debt and ill health. Other reasons included domestic violence, homelessness, unemployment and delayed wages.

At the start of the year we employed a new Project Manager and were open three times a week, however as the Covid-19 pandemic hit, mid-March, the foodbank saw a dramatic increase in the number of people coming for support, many of them for the first time. At the peak, the number of people we served was more than three times higher than usual.

We saw a sharp rise in requests for home deliveries as families and individuals began self-isolating, while we were still running our distribution centres. When the lockdown started we switched to only providing deliveries and then once again partly opened for collections in September.

In October we received over 4000kg of donations from local schools and churches from their Harvest Festival celebrations. In addition to the emergency referrals, we also gave out Christmas hampers to families who were likely to struggle over the festive period to 220 families across 22 schools and family centres, along with presents for the children. This totalled more than 6 tonnes or 1,300 bags/boxes of hampers and gifts!

Signposting is a core part of our foodbank. Due to the restrictions in place, we have been unable to chat to our clients so three volunteers call people after they have received their food parcel to check they are happy with their food, and to see if we can offer further help. This involves directing people to other services, organisations or groups to help and support them with the issues they are facing. The provision of emergency food is vital and meets people's immediate needs. It does not however address the underlying cause of the person's crisis.



Frontline Farnham – Benefits & Debt Advice

Frontline Farnham has continued to help those in debt or with benefit issues to find a way through to financial stability. It also helps clients set budgets and retake control of and manage their personal finance. It was decided in 2020 to seek to employ a part-time Project Manager due to the expected increase in financial challenges facing many people from the pandemic. The new Project Manager started in August of 2020 and is working closely with the Foodbank and PALS projects to support existing clients, alongside seeking to reach out to others in the town. The team has also grown with several newly trained Debt Advisers.

COVID-19 has undoubtedly brought new and increased financial pressure on individuals and families. With the government currently constraining bailiff and creditor recovery activity and tenant evictions for non-payment, many people with increasing debt are apparently coping. However once the constraints on debt recovery are lifted, we expect to see a surge of demand of people entering financial crisis and seeking help from Frontline Farnham. More Debt Advisers are being recruited to meet the growing demand.



Friends Together – Bereavement Support

Friends Together Bereavement Support have continued to help people who had experienced a bereavement, initially meeting in person and then operating a telephone and Zoom service. The group provides a much needed service to the community and whilst there are only relatively small numbers attending, the support is well received and appreciated. The team hopes to be able to return to meeting in person as the pandemic eases in 2021.

In addition to these projects FCCT facilitates a number of other projects and initiatives that impact the community:



Love in Action

In May, FCCT facilitated the coming together of 8 churches for an online prayer campaign centred around the Thy Kingdom Come international prayer movement. Church leaders from around Farnham each gave a short daily video devotional and copies of the TKC prayer journal were posted to every church member in the town. To close the 10 day period of prayer an online Love in Action event was held via Zoom. Later in the year we held two further online Love in Action Zoom meetings, with mixed success.

Farnham Filling Station

The Farnham Filling Station continued to meet through the year, using Zoom to host and facilitate the meetings when restrictions did not allow for in person meetings.

PALS Family Support

The Family Support project has developed over more than ten years to help improve the circumstances of local school children whose education is adversely affected by exceptionally difficult family circumstances. These include illness, domestic abuse and sudden emergencies. It also supports groups such as young carers.

It operates through Home School Link Workers attached to schools, making use of funds donated by local Christian businessmen to buy items such as school uniform and shoes, pay for school trips which the child would otherwise miss, or contribute to the household by buying basic food or new bedding for the child. During Covid, it provided some materials to assist remote working for children in families with limited resources.

The project works with and supplements assistance from formal agencies such as Social Services. By giving freely and immediately, the project helps demonstrate Christian love to the children and their families. During 2020, the project supported families with children in eight schools in and around Farnham and many individual gifts continue to be made.

The Future

As the legal and administrative framework for inter-church collaborative projects, the Trustees continue to positively engage with key stakeholders in the churches and community sectors and by doing so both build social capital and reach out to some of the most vulnerable in our community.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees believe that the public benefit is provided by the activities listed in the 'Review of activities' above.

Reserves Policy

The current policy is made up of restricted funds of £12,174 for project staff obligations and the following designated funds; £1,633 for rent obligations, £4,853 for support staff obligations, £759 represented by fixed assets; and a revised target for unrestricted reserves of a minimum of £9,150. As at the year end the unrestricted reserves stood at £25,871 and £7,245 designated funds.

Review of Financial Affairs

Overall the Charities Projects showed an improved result compared to 2019, with a large surplus of £116,682, predominantly influenced by increased support of the Foodbank during the Covid-19 pandemic. However the core funds which are used in the operation of the charity saw a small loss of £94 during the year.

Total income increased from the previous year by almost 100%, from £111,694 to £216,747. However the unrestricted core income fell by around 25%, from £39,636 to £29,111, in the year.

Overall administrative costs fell slightly from the previous year as the work previously invested in developing a stable support framework was realised. Project costs were affected significantly by the Covid-19 pandemic making comparisons difficult.

The Trustees are aware that the unrestricted funds have decreased again and are continuing to monitor the financial position and budget forecasts.

Recruitment & Appointment of New Trustees

New Trustees are selected for their relevant interest, expertise and experience and are elected by the existing Trustees.

Induction & Training of New Trustees

All Trustees are provided with a Trustee Handbook and a guide to cloud storage where governing documents, policies, minutes and accounts are located.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against the risks identified, in accordance with the Risk Management Policy.

Trustees' Responsibilities Statement

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Signed:



Dated:

27/7/2021

Andrew Marriott

Chair of the Board of Trustees

Independent Examiner's Report

to the Trustees of Farnham Christian Community Trust Limited

I report on the accounts for the year ended **31 December 2020** set out on **pages 11 to 20**.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

06/08/21

P B Robinson MAAT FCIE

Independent Examiners Limited

Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18 8NF

Statement of Financial Activities for the year ended 31 December 2020

(Including income & expenditure)

	Notes	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
Income & Endowments from:					
Donations & Legacies	2	29,111	187,636	216,747	111,694
Bank Interest	3	0	0	0	0
		29,111	187,636	216,747	111,694
Expenditure, Charitable Activities:					
Christian Activities		1,602	0	1,602	12,137
Work with Younger People		0	0	0	0
Work with Older People		0	0	0	0
Work with Families		4,730	12,143	16,873	21,503
Work with Schools		3,934	10,100	14,034	23,428
Work with Communities		5,624	14,438	20,062	5,972
Foodbank		13,315	34,179	47,494	36,760
Total Expenditure	4 & 5	29,205	70,860	100,065	99,800
Net Income / (Expenditure)		(94)	116,776	116,682	11,894
Transfers between funds	16	5,208	(5,208)	0	0
Net movement in funds		5,114	111,568	116,682	11,894
Reconciliation of Funds					
Total funds brought forward		28,002	48,955	76,957	65,063
Total funds carried forward		33,116	160,523	193,639	76,957

Balance Sheet as at 31 December 2020

	Notes	2020	2020	2019	2019
Fixed Assets					
Tangible Assets	11		765		1,763
Current Assets					
Stock	18	28,290		14,084	
Debtors	12	13,415		3,031	
Cash at Bank and In Hand	13	152,500		60,020	
		194,205		77,135	
Creditors					
Amounts falling due within one year	14	(1,331)		(1,941)	
			192,874		75,194
Total Assets less Current Liabilities			193,639		76,957
Net Assets			193,639		76,957
Funds					
Unrestricted Funds	17		25,871		19,302
Designated Funds	17		7,245		8,700
Restricted Funds	17		160,523		48,955
			193,639		76,957

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended **31 December 2020**. The members have not required the charitable company to obtain an audit of its financial statements for the year ended **31 December 2020** in accordance with Section 476 of the Companies Act 2006.

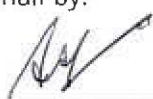
The Trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and;
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies. All financial information is in £.

The financial statements were approved by the Board of Trustees on 27/7/2024 and were signed on its behalf by:

Signed:



Andrew Marriott

Chair of the Board of Trustees

Notes to the Financial Statements

for the year ended 31 December 2020

1. Accounting Policies

a. Basis of Preparation of Financial Statements

- The Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.
- The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historic cost or transaction value unless otherwise stated in the relevant accounting policy.
- The charity has claimed exemptions available in section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.
- There has been no change to the accounting policies (variation rules and methods of accounting) since last year and there has been no changes to the previous accounts.

b. Company Status

- The company is limited by guarantee and registered in England. Registered office Community Room, Gorselands, Alma Lane, Farnham, Surrey, GU9 0NB. The Trustees named on page 3 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

c. Fund Accounting

- Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the Trustees.
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Designated funds arise when Trustees agree to establish a fund from unrestricted funds for a specific purpose.
- Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

d. Income

- All income is recognized once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Donations arising under gift aid, together with the tax recoverable thereon, are accounted for

when received. Provision is made for gift aid yet unclaimed at the year end on income received prior to the end of the financial period.

e. Expenditure

- Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance and Management and Administration have been regarded as Support costs for the project and allocated to the projects based on the cost of each project.

f. Tangible Fixed Assets

- Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life for all Computer & Office Equipment at 20-25% on cost.

g. Stock

- As a standard, the Trussell Trust advises foodbanks to value stock based on a value per kg calculated locally by comparison on an average 19.1kg emergency food parcel.
- At the end of December 2020 14,092kg of stock was held by the charity. Due to the perishable nature of stock strict account is taken of use by dates and all out of date stock is disposed of regularly.

h. Going Concern

- The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Donations	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Donations	27,024	156,030	183,054	99,821
Gift Aid	2,087	17,400	19,487	6,870
Donated Food Stock	0	14,206	14,206	5,003
	29,111	187,636	216,747	111,694

3. Investment Income	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Deposit Account Interest	0	0	0	0
	0	0	0	0

4. Charitable Activities Expenditure, work with:

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
Christian Activities	1,602	0	1,602	11,465	672	12,137
- Staff Costs	297	0	297	2,255	0	2,255
- Project Costs	1,305	0	1,305	9,210	672	9,882
Younger People	0	0	0	0	0	0
- Staff Costs	0	0	0	0	0	0
- Project Costs	0	0	0	0	0	0
Older People	0	0	0	0	0	0
- Staff Costs	0	0	0	0	0	0
- Project Costs	0	0	0	0	0	0
Families	4,730	12,143	16,873	6,918	14,585	21,503
- Staff Costs	3,126	5,747	8,873	3,995	5,852	9,847
- Project Costs	1,604	6,396	8,000	2,923	8,733	11,656
Schools	3,934	10,100	14,034	7,537	15,891	23,428
- Staff Costs	2,600	8,938	11,538	4,352	12,360	16,712
- Project Costs	1,334	1,162	2,496	3,185	3,531	6,716
Communities	5,624	14,438	20,062	1,921	4,051	5,972
- Staff Costs	3,717	4,524	8,241	1,109	0	1,109
- Project Costs	1,907	9,914	11,821	812	4,051	4,863
Foodbank	13,315	34,179	47,494	11,827	24,933	36,760
- Staff Costs	8,800	14,940	23,740	6,829	15,552	22,381
- Project Costs	4,515	19,239	23,754	4,998	9,381	14,379
Total Expenditure	29,205	70,860	100,065	39,668	60,132	99,800

5. Analysis of Expenditure, work with:

	Activities Directly Undertaken	Support Costs	Total 2020	Activities Directly Undertaken	Support Costs	Total 2019
Christian Activities	1,153	449	1,602	8,232	3,904	12,137
Younger People	0	0	0	0	0	0
Older People	0	0	0	0	0	0
Families	12,143	4,730	16,873	14,585	6,918	21,503
Schools	10,100	3,934	14,034	15,891	7,537	23,428
Communities	14,438	5,624	20,062	4,051	1,921	5,972
Foodbank	34,179	13,315	47,494	24,933	11,827	36,760
	72,013	28,052	100,065	67,692	32,108	99,800

6. Management & Administration

	2020	2019
Staff Costs	18,540	18,540
Contractor Fees	0	470
Rent & Rates	1,425	1,492
Insurance	1,220	1,043
Telephone	363	691
Postage, Stationery & Sundries	1,120	1,780
Depreciation	610	610
Repairs & Maintenance	185	82
Accountancy Fees	313	489
Bank & Payment Costs	252	242
Professional Memberships & Licenses	190	153
Utilities	580	823
Computer & IT Expenses	2,270	4,643
Travel & Subsistence	324	390
	27,392	31,448

7. Governance

	2020	2019
Independent Examination	660	660
	660	660

8. Staff Costs

	2020	2019
Gross Wages & Salaries	51,095	50,781
Employer NI	2,665	2,673
Employer Allowance	(2,665)	(2,673)
Employer Pension	1,594	1,523
	52,689	52,304

8. Staff Costs, cont...

The average number of staff employed by the charitable company during the year

	No. of Employees 2020	No. of Employees 2019
Work with Families	1	1
Work with Schools	1	1
Work with Communities	1	0
Foodbank	1	1
Charity Administration	1	1
No employee earned more than £60,000	5	4

9. Trustee Remuneration, Benefits & Donations

No payments were made to any trustee or person connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them. The total amount of donations funded by trustees and related parties was £740 (2019: £1,080)

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

11. Tangible Fixed Assets

	Computer & Office Equipment
Cost	
Balance at 1 January 2020	4,375
Additions	0
Disposals	(1,324)
Balance as at 31 December 2020	3,051
Depreciation	
Balance as at 1 January 2020	2,612
Charge for year	610
Disposals	(936)
Balance as at 31 December 2020	2,286
Net Book Value 31 December 2020	765
Net Book Value 31 December 2019	1,763

12. Debtors: Amounts falling due within one year

	2020	2019
Gift Aid Debtor	7,291	1,748
Debtors	6,124	1,283
	13,415	3,031

13. Cash at Bank and In Hand

	2020	2019
at Bank	151,020	58,927
in Hand	1,480	1,093
	152,500	60,020

14. Creditors: Amounts falling due within one year

	2020	2019
Trade Creditors	295	747
Social Security & Other Taxes	0	289
Pension	373	0
Accrued Expenses	663	793
Unpaid Expense Claims	0	112
	1,331	1,941

15. Pension Commitments

The charity uses NEST, a defined contribution pension scheme. As at 31 December 2020 £373 was owed to the scheme (2019: NIL)

16. Reserves

	1 Jan 2020	Income	Expenditure	Transfers	31 Dec 2020
Unrestricted Funds					
Unrestricted Funds	15,365	29,111	(28,052)	6,577	23,001
Christian Activities	3,937	0	(1,153)	86	2,870
Designated Rent Fund	3,033	0	0	(1,400)	1,633
Designated Asset Fund	1,369	0	0	(610)	759
Designated Staff Fund	4,298	0	0	555	4,853
	28,002	29,111	(29,205)	5,208	33,116
Restricted Funds					
Christian Activities	1,856	576	0	0	2,432
Work with Younger People	0	0	0	0	0
Work with Older People	0	0	0	0	0
Work with Families	8,809	15,664	(12,143)	(1,075)	11,255
Work with Schools	12,845	6,181	(10,100)	(2,619)	6,307
Work with Communities	2,283	31,073	(14,438)	2,375	21,293
Foodbank	23,162	134,142	(34,179)	(3,889)	119,236
	48,955	187,636	(70,860)	(5,208)	160,523
Total Funds	76,957	216,747	(100,065)	0	193,639

Restricted Funds

- **Christian Activities** : These funds are to be used for the Filling Station project to cover the small costs of the events.
- **Work with Families** : These funds are given by the PALS group to provide resources to Home School Link Workers in Farnham, supporting local families in need.
- **Work with Schools** : These funds are given by churches for the work of Farnham Schools Work (Signposts & Cohesion) in local Farnham schools.
- **Work with Communities** : These funds have been allocated to Friends Together Bereavement Support & Frontline Farnham Debt & Benefits Advice.
- **Foodbank** : Food stock makes up a proportion of this fund with the remainder being gifts to be used for the on-going costs of the project.

Fund Transfers

- **From Restricted to Unrestricted Funds** : Transfers were made between Restricted and Unrestricted funds to cover a small proportion (10%) of the operating costs of the charity, as agreed with Project Steering Groups. Projects that either used the shared space rented by the charity or employed personnel contributed to the management of these items (10%), as well as other operational costs born by the charity.
- **Between Restricted Funds** : With the consent of original donors or inline with minuted decisions made by Project Steering Groups to support other Projects that were offering a

service to the original Project, funds were transferred between Restricted accounts.

- **From Unrestricted to Restricted Funds** : A number of transfers were made from the unrestricted charity funds to support projects that were not yet self sufficient.

17. Analysis of Net Assets by Fund

	Fixed Assets	Other Net Assets	Total 2020	Fixed Assets	Other Net Assets	Total 2019
Unrestricted Funds	0	25,871	25,871	0	19,302	19,302
Designated Funds	765	6,480	7,245	1,369	7,331	8,700
Restricted Funds	0	160,523	160,523	394	48,561	48,955
	765	192,874	193,639	1,763	75,194	76,957

18. Valuation of Foodbank Stock

Weight (kg)				Value (£)	
1 Jan 2020	In	Out	31 Dec 2020	1 Jan 2020	31 Dec 2020
6,967	33,229	26,104	14,092	14,084	28,290

Stock Figure : Food stock is measured in kg as advised by the Trussell Trust, this figure is then converted to a cash value annually for the accounts based on a sampling of products from local stores. Sainsbury's and Waitrose stores were used in the comparison pricing for 31 December 2020.