

**CAPITAL TRAINING AND DEVELOPMENT NETWORK  
(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED NUMBER: 03769095**

**CHARITY NUMBER: 1079736**

**TRUSTEE'S REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR 31 MARCH 2022**

**CAPITAL TRAINING AND DEVELOPMENT NETWORK**

**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who is also the director of the charity for the purposes of the Companies Act 2006, presents his report with the unaudited financial statements of the charity for the year ended 31 March 2022

Company Number: 03769095

Charity Number: 1079736

#### **Principal Office**

9 Deptford Church Street  
London  
SE8 4RX

#### **Director and Trustee**

The Director of the charitable company is the Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

Rev'd Joseph Oladosu

#### **Independent Examiner:**

***PEGASUS CONSULTANTS(UK)***

***ACCOUNTANTS AND MANAGEMENT CONSULTANTS***

#### **Objectives and activities**

CTDN carries out a number of capacity building training. Other activities include leading and facilitating partnerships. Quarterly meetings. CTDN represents the interest of its members at Life long Learning Forum, Local Strategic Partnership meetings and pan London initiatives. CTDN monitors the activities of its members by periodic visits.

#### **Risk Management**

The trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them.

The trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that may have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review.

Appropriate Disclosure & Barring Service check (DBS) training undertaken; and regular reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

#### **Structure, governance and management**

The organisation is charitable company limited by guarantee, incorporated on 12th May 1999 and registered as a charity on 08th March 2000.

## **CAPITAL TRAINING AND DEVELOPMENT NETWORK REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements

comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

Approved by order of the board of trustees and signed by it's trustee by:

Signed.....

Rev'd Joseph Oladosu

For Trustees

Date.....

**CAPITAL TRAINING AND DEVELOPMENT NETWORK**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEE OF CAPITAL TRAINING AND DEVELOPMENT NETWORK**

**FOR THE YEAR ENDED 31 MARCH 2022**

I report on the financial statements for the year ended 31 March 2022, which are set out on pages 5 to 10.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINERS**

The charity's trustee is responsible for the preparation of the financial statements. The Charity's trustee consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

The Charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a true and fair view; and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed..... Date.....

**Gregory Patrick Udeh, B.Sc. (Hons), AFA, FTA, ACCA(PQ), RMN**  
**PEGASUS CONSULTANTS(UK)**  
**ACCOUNTANTS AND MANAGEMENT CONSULTANTS**  
**13E GRENFELL ROAD**  
**MITCHAM**  
**SURREY CR4 2BZ**

**CAPITAL TRAINING AND DEVELOPMENT NETWORK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                  | 2022 | 2021 |
|------------------|------|------|
| Notes            | £    | £    |
| Income Resources |      |      |

|   |               |               |
|---|---------------|---------------|
| Incoming Resources from Generated Funds | 31,159        | 31,580        |
| <b>Resources Expended</b>               |               |               |
| Administrative                          | 30,429        | 88,919        |
| <b>Total Resources Expended</b>         | <u>30,429</u> | <u>88,919</u> |
| <b>NET INCOMING RESOURCES</b>           | 730           | (57,339)      |
| RECONCILIATION OF FUNDS                 |               |               |
| <b>Total Funds Balances b/fwd</b>       | 23,776        | 81,115        |
| <b>Total Funds Balances c/fwd</b>       | <u>24,506</u> | <u>23,776</u> |

## CAPITAL TRAINING AND DEVELOPMENT NETWORK

### BALANCE SHEET AS AT 31 MARCH 2022

|   | Notes | 2022<br>£     | 2021<br>£      |
|---|-------|---------------|----------------|
| <b>FIXED ASSETS</b>                                   |       |               |                |
| Tangible Assets                                       | 4     | 11,966        | 13,296         |
| <b>CURRENT ASSETS</b>                                 |       |               |                |
| Cash at bank and in hand                              |       | 14,500        | 13,650         |
| <b>CREDITORS: Amounts Falling Due Within One Year</b> | 5     | <u>(980)</u>  | <u>(1,920)</u> |
| <b>NET CURRENT ASSETS</b>                             |       | <u>13,520</u> | <u>11,730</u>  |

|   |               |               |
|---|---------------|---------------|
| <b>TOTAL ASSETS LESS</b>                                |               |               |
| <b>CURRENT LIABILITIES</b>                              | 25,486        | 25,026        |
| <b>CREDITORS:</b> Amounts Falling<br>Due After One Year | (980)         | (1,250)       |
| <b>NET ASSETTS</b>                                      | <b>24,506</b> | <b>23,776</b> |
| <b>UNRESTRICTED FUNDS</b>                               |               |               |
| <b>Incoming funds</b>                                   |               |               |
| Unrestricted funds                                      | 6             | <b>24,506</b> |
|   |               | <b>23,776</b> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.  
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of trustees on .....  
and were signed on their behalf by:

**APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON ITS BEHALF BY:**

.....  
Rev'd Joseph Oladosu

Date.....

## **CAPITAL TRAINING AND DEVELOPMENT NETWORK**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

## **1. ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accrual basis and has been classified under heads that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with their origin.

Grants offered subject to conditions which have not been met at the year end date are noted as commitments but not accrued as expenditure.

#### Taxation

The Charity is exempt from tax on its charitable activities.

#### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

## 2. INCOME: GRANTS & OTHER INCOME

|                         | 2022<br>£     | 2021<br>£     |
|-------------------------|---------------|---------------|
| Grants and Other Income | 31,159        | 31,580        |
|                         | <u>31,159</u> | <u>31,580</u> |

## 3. STAFF COSTS

|                    | £            | £            |
|--------------------|--------------|--------------|
| Wages and Salaries | 8,206        | 8,206        |
| Staff Training     | 1,016        | 1,016        |
|                    | <u>9,222</u> | <u>9,222</u> |

## CAPITAL TRAINING AND DEVELOPMENT NETWORK

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2022

## 4. TANGIBLE FIXED ASSETS

|                           | <i>Office<br/>Equipment</i><br>£ | <i>Total</i><br>£ |
|---------------------------|----------------------------------|-------------------|
| <b>COST/VALUATION</b>     |                                  |                   |
| Balance at 1 April 2021   | 97,488                           | 97,488            |
| Additions during the year | -                                | -                 |
| Balance at 31 March 2022  | <u>97,488</u>                    | <u>97,488</u>     |
| <b>DEPRECIATION</b>       |                                  |                   |
| Balance at 1 April 2021   | 84,192                           | 84,192            |
| Charged for the year      | 1,330                            | 1,330             |
| Balance at 31 March 2022  | <u>85,522</u>                    | <u>85,522</u>     |



**NET BOOK VALUE**

|                          |             |             |
|--------------------------|-------------|-------------|
| Balance at 31 March 2022 | 11,966      | 11,966      |
| Balance at 31 March 2021 | 13,296      | 13,296      |
|                          | <b>2022</b> | <b>2021</b> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |            |              |
|------------------|------------|--------------|
| Accrued expenses | 980        | 2,901        |
|                  | <b>980</b> | <b>2,901</b> |

**6. MOVEMENT IN FUNDS**

|                    | <i>At 01/10/2021</i> | <i>Net Move-<br/>ment in Funds</i> | <i>30/09/2022</i> |
|--------------------|----------------------|------------------------------------|-------------------|
|                    | <b>£</b>             | <b>£</b>                           | <b>£</b>          |
| Unrestricted funds | 23,776               | 730                                | 24,506            |
| <b>TOTAL FUNDS</b> | <b>23,776</b>        | <b>730</b>                         | <b>24,506</b>     |

**CAPITAL TRAINING AND DEVELOPMENT NETWORK****DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2022**

|  | <i>Year Ended<br/>30/09/2022</i> | <i>Year Ended<br/>30/09/2021</i> |
|--|----------------------------------|----------------------------------|
|  | <b>£</b>                         | <b>£</b>                         |
| <b>INCOMING</b>                          |                                  |                                  |
| Incoming Resources from Generated Funds: |                                  |                                  |
| Grants & Other Income                    | 31,159                           | 31,580                           |
| <b>Total Income Resources</b>            | <b>31,159</b>                    | <b>31,580</b>                    |
| <b>Resources Expended</b>                |                                  |                                  |
| Administrative                           | 30,429                           | 88,919                           |

|                                   |        |          |
|-----------------------------------|--------|----------|
| <b>Total Resources Expended</b>   | 30,429 | 88,919   |
| <b>NET INCOMING RESOURCES</b>     | 730    | (57,339) |
| RECONCILIATION OF FUNDS           |        |          |
| <b>Total Funds Balances b/fwd</b> | 23,776 | 81,115   |
| <b>Total Funds Balances c/fwd</b> | 24,506 | 23,776   |

## CAPITAL TRAINING AND DEVELOPMENT NETWORK

### SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

#### FOR THE YEAR ENDED 31 MARCH 2022

|                                  | 2022  | 2022          | 2021  | 2021          |
|----------------------------------|-------|---------------|-------|---------------|
|                                  | £     | £             | £     | £             |
| Grants                           |       | 31,159        |       | 31,580        |
| <b>Total Incoming Resources</b>  |       | <b>31,159</b> |       | <b>31,580</b> |
| <b>Administrative Expenses</b>   |       |               |       |               |
| Employee Costs:                  |       |               |       |               |
| Wages and Salaries               | 8,206 |               | 8,206 |               |
| Staff Training                   | 1,016 | 9,222         | 1,016 | 9,222         |
| Premises Costs:                  |       |               |       |               |
| Rent and Rates                   | 6,000 |               | 6,000 |               |
| Cleaning                         | 1,065 | 7,065         | 1,065 | 7,065         |
| General Administrative Expenses: |       |               |       |               |
| Bank Charges                     | 256   |               | 256   |               |

|                                      |              |                   |              |                   |
|--------------------------------------|--------------|-------------------|--------------|-------------------|
| General Expenses                     | 1,016        |                   | 1,016        |                   |
| Printing, Postage and & Stationery   | 985          |                   | 985          |                   |
| Repairs and Maintenance              | 1,068        |                   | 1,068        |                   |
| Telephone & Internet                 | 555          |                   | 555          |                   |
| Volunteer expenses                   | 3,986        |                   | 3,986        |                   |
| Depreciation                         | 1,330        |                   | 59,820       |                   |
| Travel expenses                      | <u>3,456</u> | 12,652            | <u>3,456</u> | 71,142            |
| Legal and Professional Costs:        |              |                   |              |                   |
| Accounting & Book-keeping            | 1,015        |                   | 1,015        |                   |
| Other Professional Fees              | <u>475</u>   | 1,490             | <u>475</u>   | 1,490             |
|                                      |              | <u>          </u> |              | <u>          </u> |
| <b>Total administrative expenses</b> |              | <b>30,429</b>     |              | <b>88,919</b>     |
|                                      |              | <u>          </u> |              | <u>          </u> |

















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