

**CAPITAL TRAINING AND DEVELOPMENT NETWORK
(A COMPANY LIMITED BY GUARANTEE)**

REGISTERED NUMBER: 03769095

CHARITY NUMBER: 1079736

TRUSTEE'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR 31 MARCH 2021

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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The trustees, who is also the director of the charity for the purposes of the Companies Act 2006, presents his report with the unaudited financial statements of the charity for the year ended 31 March 2021

Company Number: 03769095

Charity Number: 1079736

Principal Office

9 Deptford Church Street
London
SE8 4RX

Director and Trustee

The Director of the charitable company is the Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

Rev'd Joseph Oladosu

Independent Examiner:

PEGASUS CONSULTANTS(UK)

ACCOUNTANTS AND MANAGEMENT CONSULTANTS

Objectives and activities

CTDN carries out a number of capacity building training. Other activities include leading and facilitating partnerships. Quarterly meetings. CTDN represents the interest of its members at Life long Learning Forum, Local Strategic Partnership meetings and pan London initiatives. CTDN monitors the activities of its members by periodic visits.

Risk Management

The trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them.

The trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that may have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review.

Appropriate Disclosure & Barring Service check (DBS) training undertaken; and regular reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

Structure, governance and management

The organisation is charitable company limited by guarantee, incorporated on 12th May 1999 and registered as a charity on 08th March 2000.

CAPITAL TRAINING AND DEVELOPMENT NETWORK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements

comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

Approved by order of the board of trustees and signed by it's trustee by:

Signed.....

Rev'd Joseph Oladosu

For Trustees

Date.....

CAPITAL TRAINING AND DEVELOPMENT NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF CAPITAL TRAINING AND DEVELOPMENT NETWORK

FOR THE YEAR ENDED 31 MARCH 2021

I report on the financial statements for the year ended 31 March 2021, which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINERS

The charity's trustee is responsible for the preparation of the financial statements. The Charity's trustee consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

The Charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a true and fair view; and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed.....

Date.....

Gregory Patrick Udeh, B.Sc. (Hons), AFA, FTA, ACCA(PQ), RMN
PEGASUS CONSULTANTS(UK)
ACCOUNTANTS AND MANAGEMENT CONSULTANTS
13E GRENFELL ROAD
MITCHAM
SURREY CR4 2BZ

CAPITAL TRAINING AND DEVELOPMENT NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
Notes	£	£
Income Resources		

Incoming Resources from Generated Funds	31,580	165,078
Resources Expended		
Administrative	88,919	83,663
Total Resources Expended	<u>88,919</u>	<u>83,663</u>
NET INCOMING RESOURCES	(57,339)	81,415
RECONCILIATION OF FUNDS		
Total Funds Balances b/fwd	81,115	(300)
Total Funds Balances c/fwd	<u>23,776</u>	<u>81,115</u>

CAPITAL TRAINING AND DEVELOPMENT NETWORK

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	4	13,296	73,116
CURRENT ASSETS			
Cash at bank and in hand		13,650	13,650
CREDITORS: Amounts Falling Due Within One Year	5	<u>(1,920)</u>	<u>(2,901)</u>
NET CURRENT ASSETS		<u>11,730</u>	<u>10,749</u>

TOTAL ASSETS LESS		
CURRENT LIABILITIES	25,026	83,865
CREDITORS: Amounts Falling Due After One Year	(1,250)	(2,750)
NET ASSETTS	23,776	81,115
UNRESTRICTED FUNDS		
Incoming funds		
Unrestricted funds	6	23,776
		81,115

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of trustees on
and were signed on their behalf by:

APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON ITS BEHALF BY:

.....
Rev'd Joseph Oladosu

Date.....

CAPITAL TRAINING AND DEVELOPMENT NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under heads that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with their origin.

Grants offered subject to conditions which have not been met at the year end date are noted as commitments but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

2. INCOME: GRANTS & OTHER INCOME

	2021 £	2020 £
Grants and Other Income	31,580	165,078
	<u>31,580</u>	<u>165,078</u>

3. STAFF COSTS

	£	£
Wages and Salaries	8,206	15,600
Staff Training	1,016	5,913
	<u>9,222</u>	<u>21,513</u>

CAPITAL TRAINING AND DEVELOPMENT NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	<i>Office Equipment</i> £	<i>Total</i> £
COST/VALUATION		
Balance at 1 April 2020	97,488	97,488
Additions during the year	-	-
Balance at 31 March 2021	<u>97,488</u>	<u>97,488</u>
DEPRECIATION		
Balance at 1 April 2020	24,372	24,372
Charged for the year	59,820	59,820
Balance at 31 March 2021	<u>84,192</u>	<u>84,192</u>

NET BOOK VALUE

Balance at 31 March 2021	13,296	13,296
Balance at 31 March 2020	73,116	73,116
	2021	2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	1,920	2,901
	1,920	2,901

6. MOVEMENT IN FUNDS

	<i>At 01/10/2020</i>	<i>Net Move- ment in Funds</i>	<i>30/09/2021</i>
	£	£	£
Unrestricted funds	81,115	(57,339)	23,776
TOTAL FUNDS	81,115	(57,339)	23,776

CAPITAL TRAINING AND DEVELOPMENT NETWORK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2021**

	<i>Year Ended 30/09/2021</i>	<i>Year Ended 30/09/2020</i>
	£	£
INCOMING		
Incoming Resources from Generated Funds:		
Grants & Other Income	31,580	165,078
Total Income Resources	31,580	165,078
Resources Expended		
Administrative	88,919	83,663

Total Resources Expended	<u>88,919</u>	<u>83,663</u>
NET INCOMING RESOURCES	(57,339)	81,415
RECONCILIATION OF FUNDS		
Total Funds Balances b/fwd	81,115	(300)
Total Funds Balances c/fwd	<u>23,776</u>	<u>81,115</u>

CAPITAL TRAINING AND DEVELOPMENT NETWORK

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2021	2020	2020
	£	£	£	£
Grants		<u>31,580</u>		<u>165,078</u>
Total Incoming Resources		<u>31,580</u>		<u>165,078</u>
Administrative Expenses				
Employee Costs:				
Wages and Salaries	8,206		15,600	
Staff Training	<u>1,016</u>	9,222	<u>5,913</u>	21,513
Premises Costs:				
Rent and Rates	6,000		6,000	
Cleaning	<u>1,065</u>	7,065	<u>3,216</u>	9,216
General Administrative Expenses:				
Bank Charges	256		396	

General Expenses	1,016		3,560	
Printing, Postage and & Stationery	985		1,065	
Repairs and Maintenance	1,068		4,980	
Telephone & Internet	555		765	
Volunteer expenses	3,986		10,670	
Depreciation	59,820		24,372	
Travel expenses	<u>3,456</u>	71,142	<u>5,596</u>	51,404
Legal and Professional Costs:				
Accounting & Book-keeping	1,015		1,015	
Other Professional Fees	<u>475</u>	1,490	<u>515</u>	1,530
		<u> </u>		<u> </u>
Total administrative expenses		88,919		83,663
		<u> </u>		<u> </u>

57,693

57339

97488

18279

59820

61150

48
(57,291)
-
81,115