

POTTERS BAR UNIVERSITY OF THE THIRD AGE

Registered Charity Number 1079721

ANNUAL REPORT -Year Ended 31 July 2023

Constitution

Potters Bar University of the Third Age was established under a constitution signed on 10 September 1999. The current version was formally adopted at an Annual General Meeting held on 11 October 2021.

The Charity Commission confirmed by a letter that the Charity was entered in the Central Register of Charities with effect from 9 March 2000.

Trustees

Andrew Billington	Chairman (resigned 5 December 2022)
Michael Myers	Acting Chairman (appointed 5 December 2022)
Linda Bradish	Secretary
Josephine Cahill	Membership Secretary
Divya Shah	Treasurer
Shirley Goodman-Phillips	
Kathryn Shaw	
Carol Wilcox	(co-opted 9 January 2023)
Pat Bennellick	(appointed 10 October 2022)
Judy Prior	(appointed 10 October 2022)

Bankers

Metro Bank
One Southampton Row
London WC1B 5HA

Independent Examiner

Harvey Rose

Objectives

The advancement of education and, in particular, the education of older people and those who are retired from full time work, by all means, including associated activities conducive to learning and personal development, in Potters Bar and its surrounding locality.

Finance

During the year the Charity had an excess of expenditure over income on general activities of £1,961 and an excess of income over expenditure of £1,137 on group activities (comparable figures for 2022 were an excess of £713 and £1,321 respectively). There has been a concerted effort to reduce the funds we hold in the bank.

As at 31 July 2023 there were unrestricted funds of £12,680 in the General Fund and £7,467 for specific group activities.

POTTERS BAR UNIVERSITY OF THE THIRD AGE

Registered Charity Number 1079721

In relation to the General Fund the Trustees' aim is to hold not less than 6 months expenditure in reserve to cover future eventualities. However, because of the effects of the Pandemic, the General Fund is larger. In relation to group activities reserves are needed as some individual trips / events operate at a loss and costs are often met before the income has been received and banked. The reserves as at 31 July 2023 comply with this policy.

Year ended 31 July 2023

The Charity has provided facilities for continuing learning and physical activities for its membership which numbered 612 as at 31 March 2023, a decrease from 651 as at 31 March 2022.

There are about 46 educational and recreational groups, all of which are self-financing. A broad spectrum of subjects is offered including languages, music and art appreciation, bridge, golf, crafts, physical activities and social events.

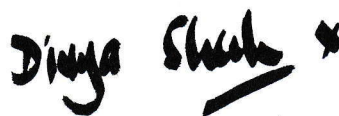
The Future

The Charity intends to continue running the activities undertaken in 2022 and to expand them in accordance with the needs and wishes of the membership.

Signed on behalf of the Trustees



Michael Myers
Chairman



Divya Shah
Trustee and Treasurer

POTTERS BAR UNIVERSITY OF THE THIRD AGE

Registered Charity Number 1079721

Income and Expenditure Account for Year Ended 31 July 2023

	2022				2023		
	General	Groups	Total		General	Groups	Total
	£	£	£		£	£	£
Income							
Subscriptions	7,870				7,352		
Gift Aid	1,031				1,064		
Newsletters	0				620		
Groups-CHG outings		14,080				26,332	
Groups-Theatre outings		3,775				0	
Groups -Other		1,295				1,849	
Sundries	87				112		
Total Income	8,987	19,150	28,137		9,148	28,181	37,329
Expenditure							
Capitation Fees	2,516				2,412		
U3A Third Age Magazine	1,178				1,290		
Local News Letters	1,039				642		
Hire of Halls	1,885				2,614		
Monthly Speakers	730				1,084		
Printing, Stationery	166				164		
Postage	48				414		
Computer Costs	417				412		
Equipment	0				60		
AGM Costs	383				492		
Group Co-Ordinators' meeting	0				1,316		
Bank Charges	32				0		
U3a DAY 6 SEPT 21	996				0		
Groups- CHG outings		12,370				25,420	
Groups-Theatre outings		3,758				75	
Groups -Other		1,701				1,549	
Sundry Costs	310				209		
Total Expenditure	9,700	17,829	27,529		11,109	27,044	38,153
Excess (shortfall) of income over expenditure	(713)	1,321	£08		(1,961)	1,137	(824)
Funds brought forward	15,354	5,009	20,363		14,641	6,330	20,971
Funds carried forward	14,641	6,330	20,971		12,680	7,467	20,147

POTTERS BAR UNIVERSITY OF THE THIRD AGE

Registered Charity Number 1079721

Balance Sheet as at 31 July 2023

	2022				2023		
	General	Groups	Total		General	Groups	Total
Assets	£	£	£		£	£	£
Bank Accounts	17,835	11,481	29,316		17,061	13,497	30,558
Add: payments in advance to 31 July 23	0	4,773	4,773		0	3,883	3,882
Less: income received in advance to 31 July 23	-3,194	-9,925	-8,345		-4,381	-9,913	-14,295
Net Current Assets/unrestricted funds	14,641	6,330	20,971		12,680	7,467	20,146

Notes to the Accounts

1. Income received in advance are:

- Member's subscriptions received in the year ended 31 July 2023 for membership effective 1 August 2024.
- Groups Income in Advance consists of Income received by CHG for outings to take place in 2023/2024.

2. Hire of Halls includes teas, coffees and snacks.

3. Two meetings were held during the year for Group Co-ordinators, one to catch up on the ones missed during Covid and the other for the current year.

4. Activity for CHG has nearly doubled from last year and the trips have been very successful.

POTTERS BAR UNIVERSITY OF THE THIRD AGE

Registered Charity Number 1079721

Independent Examiner's Report to the Trustees for the year ended 31 July 2023

I report on the accounts of the Charity for the year ended 31 July 2023, which appear on pages 3 and 4.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act 2011
- * To follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011) and
- * To state whether particular matters have come to my attention

Basis of the Independent Examiner's report

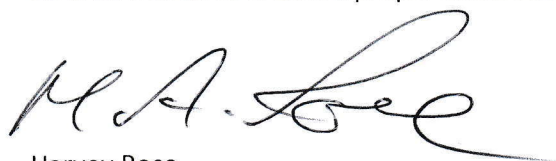
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- * Accounting records were not kept in accordance with section 130 of the Charities Act 2011
- * The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn so as to enable a proper understanding of the accounts to be reached.



Harvey Rose
25 Norrrys Road, Cockfosters
Barnet, Herts, EN4 9JX

Date

14th August 2023