

REGISTERED NUMBER: 03774011 (ENGLAND AND WALES)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2023
FOR
THE BIZZ (GLOUCESTER)



THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

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THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

COMPANY INFORMATION

Directors and Trustees:	Mr R Dalton Mrs S Dalton Mrs N Ho
Secretary:	Mrs N Ho
Registered Office:	38 Hucclecote Road Hucclecote Gloucester GL3 3RS
Registered Number:	03774011 (England and Wales)
Bankers:	Natwest Bank plc 21 Eastgate Street Gloucester GL1 1NY

THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS AND TRUSTEES OF THE BIZZ (GLOUCESTER)

I report on the accounts of the Company for the year ended 31st May 2023, which are set out in the annexed pages.

Respective responsibilities of trustees and examiner

As the company's directors and trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

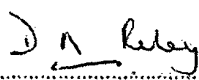
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
D N Riley FCA - Chartered Accountant
12 Strathmore Road
Ilkley
West Yorkshire
LS29 8PQ

26th February 2024

.....
Date

THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st May 2023. This report has been prepared in accordance with the special provisions relating to small companies subject to the Small Companies Regime of the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

PRINCIPAL ACTIVITIES AND OBJECTIVES

The company is a registered charity as approved by the Charity Commissioners, Registration Number 1079707, under the Charities Act 2011.

The Bizz (Gloucester) provides mentoring support and education for young people, and emergency aid to those in crisis. It is also seeking ways to help young people to explore and foster their spiritual growth. The charity aims to empower young people who suffer from low self-esteem, low confidence and social or educational disadvantage to access opportunities for training, education, employment and personal development.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Statement of Financial Activities is set out on Page 5. The gross income of the charity for the year was £46,167 resulting in an overall surplus of £9,747. The directors are of the opinion that the financial position of the funds is satisfactory and anticipate no difficulty in meeting the obligations of the company.

The Bizz (Gloucester) is controlled and managed by the directors, who are also trustees for the purpose of the Charities Act 2011.

THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The company is limited by guarantee and has no share capital. The directors may derive no benefit or income from, or capital interest in, the company's affairs.

AUDITORS AND INDEPENDENT EXAMINERS

The company is taking advantage of the Companies Act 2006 (Audit Exemption) Regulations (sections 476 and 477 of the Companies Act 2006) and, as the company's gross income is below £250,000 for the year ended 31st May 2023, is therefore exempt from the obligation to appoint auditors.

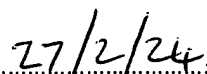
This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime in accordance with the Companies Act 2006.

As the gross income of the charity for the year exceeded £25,000, the directors have appointed an independent examiner to examine the accounts, in line with their obligations.

ON BEHALF OF THE BOARD



R. Dalton – Chairman


Date

THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2022 £
Income				
Donations Received	3,135	-	3,135	3,183
Charitable Activities	-	42,859	42,859	33,191
Grants Received	-	-	-	4,450
Investments	173	-	173	5
Other	-	-	-	523
Total Income	3,308	42,859	46,167	41,352
Expenditure				
Direct Charitable Expenditure	163	30,484	30,647	33,517
Management and Administration of Charity	298	5,475	5,773	5,226
Total Expenditure	461	35,959	36,420	38,743
Transfers between Funds	-	-	-	-
Surplus/(Deficit)	2,847	6,900	9,747	2,609
Total funds brought forward as at 1st June 2022	8,464	19,369	27,833	25,224
Total funds carried forward as at 31st May 2023	11,311	26,269	37,580	27,833

THE BIZZ (GLOUCESTER)**YEAR ENDED 31ST MAY 2023****BALANCE SHEET****AS AT 31ST MAY 2023****REGISTERED NUMBER: 03774011 (ENGLAND AND WALES)**

	2023 £	2022 £
Fixed Assets		
Tangible Fixed Assets	3 811	1,007
	811	1,007
Current Assets		
Cash at bank and in hand	29,689	24,725
Trade Debtors	6,353	1,216
Prepayments	742	618
Other Debtors	-	280
	36,784	26,839
Current Liabilities		
Trade Creditors	15	13
	15	13
Net Current Assets	36,769	26,826
Net Assets	37,580	27,833
Reserves		
Funds brought Forward	27,833	25,224
Surplus/(Deficit)	9,747	2,609
Total Reserves	37,580	27,833

For the year ended 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

R. Dalton

R. Dalton – Chairman

27/2/24

Date

THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

COMPLIANCE WITH RELEVANT ACCOUNTING STANDARDS AND STATEMENTS OF RECOMMENDED PRACTICE

These financial statements have been prepared in accordance with FRS102 – The Financial Reporting Standard applicable in the UK and the Republic of Ireland (issued March 2018) and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention.

GOING CONCERN

As there are sufficient reserves and no material uncertainties about the Charity's ability to continue for the foreseeable future, these accounts have been prepared on a going concern basis.

KEY SOURCES OF ESTIMATION UNCERTAINTY

The trustees are of the opinion that, other than those disclosed in the notes to these financial statements, no other key sources of estimation uncertainty existed during the reporting period.

PRESENTATION CURRENCY

The presentation currency of these financial statements is £ – Pound Sterling – GBP.

PUBLIC BENEFIT ENTITY

The trustees disclose that, as per the definition set out in FRS102 – The Financial Reporting Standard applicable in the UK and the Republic of Ireland, The Bizz (Gloucester) meets the criteria of a public benefit entity.

FUND ACCOUNTING

The charity currently has unrestricted general funds and other restricted funds. Income received for specific purposes is credited to these funds in the year to which it relates. Expenditure directly related to these specific purposes is deducted from the funds as it is recognised. Indirect expenditure is apportioned against these specific funds on the basis of hours of support time incurred. Unspent balances are carried forward to subsequent years within restricted funds.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	–	33% on cost
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THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

2 MANAGEMENT AND ADMINISTRATION OF CHARITY

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds 2022
	£	£	£	£
Insurance	140	628	768	685
Professional Fees	55	245	300	345
Computer Costs	67	307	374	156
Telephone	-	177	177	148
Printing, Postage & Stationery	-	-	-	34
Human Resources	29	2,592	2,621	1,550
Wages, Pension Costs & Taxation	390	-	390	129
Sundry Expenses	6	195	201	345
Depreciation	-	437	437	223
Training	505	-	505	1,611
	1,192	4,581	5,773	5,226

3 TANGIBLE FIXED ASSETS

	Equipment	Furniture & Fittings	Total
	£	£	£
Cost			
At 1st June 2022	1,230	-	1,230
Additions	241	-	241
Disposals	-	-	-
At 31st May 2023	1,471	-	1,471
Accumulated Depreciation			
At 1st June 2022	223	-	223
Charge	437	-	437
Eliminated on disposal	-	-	-
At 31st May 2023	660	-	660
Net Book Value			
At 31st May 2023	811	-	811
At 1st June 2022	1,007	-	1,007

THE BIZZ (GLOUCESTER)

YEAR ENDED 31ST MAY 2023

4 SHARE CAPITAL

The company does not have a share capital as it is limited by guarantee. Each member is a guarantor to the extent of £10 in the event of the company being wound up whilst they are a member, or within one year of them ceasing to be members in respect of debts and liabilities contracted before they ceased to be a member.

5 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Cash at bank and in hand	11,311	18,378	29,689
Trade debtors	-	6,353	6,353
Prepayments	742	-	742
Fixed Assets	-	811	811
Trade Creditors	(15)	-	(15)
	<u>12,038</u>	<u>25,542</u>	<u>37,580</u>

6 ANALYSIS OF FUNDS

	Education £	YP In Need £	Media £	Mentoring £	Prayer Spaces £	Subtotal £	General £	Total £
Balance as at 1st June 2022	9,891	2,992	120	804	9,478	23,285	4,548	27,833
Income	42,751	1,995	-	-	108	44,854	1,313	46,167
Expenditures	(34,063)	(253)	-	-	(1,896)	(36,212)	(208)	(36,420)
Transfers	-	-	-	-	-	-	-	-
Movement during the year	8,688	1,742	-	-	(1,788)	8,642	1,105	9,747
Balance as at 31st May 2023	18,579	4,734	120	804	7,690	31,927	5,653	37,580