

WINIFRED WHARTON TRUST

England & Wales · Charity number 1079695

Details

Other names THE WELLINGBOROUGH MUSEUM

Status Registered

Legal form Charitable company

Company number [03880688](#)

Registered 2000-03-03

Register [View on the Charity Commission register](#)

Contact

Address 12 Castle Way
Wellingborough
Northamptonshire
NN8 1XB

Phone 01933225447

Email wellingboroughmuseum@msn.com

Website www.wellingboroughmuseum.co.uk

Activities

Objects: (1) TO PRESERVE FOR THE BENEFIT OF THE TOWNS PEOPLE OF THE BOROUGH OF WELLINGBOROUGH AND OF THE NATION AT LARGE, WHATEVER OF THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT MAY EXIST IN AND AROUND THE BOROUGH OF WELLINGBOROUGH IN THE FORM OF BUILDINGS OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST. (11) TO PROVIDE FOR THE ADVANCEMENT OF PUBLIC EDUCATION BY THE PROVISION OF A MUSEUM/HERITAGE CENTRE IN WHICH TO DISPLAY SUCH COLLECTIONS OF ARTIFACTS AND SUCH OTHER COLLECTIONS WHETHER OR NOT RELATING TO AND DEMONSTRATING ASPECTS OF THE HISTORY OF WELLINGBOROUGH AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE. (111) TO ESTABLISH, PRESERVE, ENHANCE, MANAGE AND DEVELOP COLLECTIONS OF ARTIFACTS WHICH DEMONSTRATE ASPECTS OF THE HISTORY OF THE BOROUGH OF WELLINGBOROUGH AND SURROUNDING AREAS THROUGHOUT THE AGES FOR THE BENEFIT OF CURRENT AND FUTURE GENERATIONS. (1V) SUCH OTHER CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE BOROUGH OF WELLINGBOROUGH AS THE TRUSTEES SHALL THINK FIT.

Activities: To provide facilities of a historic nature in the Borough of Wellingborough in the Dulley's Baths building, including the Wellingborough Museum.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BOROUGH OF WELLINGBOROUGH
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,628	£45,430	-	-
2024-03-31	£36,697	£52,357	-	-
2023-03-31	£43,791	£31,470	-	-
2022-03-31	£27,509	£23,492	-	-
2021-03-31	£6,910	£31,010	-	-

Trustees

Name	Role	Appointed
Barbara Lees		2025-03-05
COLIN FREDERICK BAILEY		2017-08-09
Helen Mary Bean		2025-03-05
Robert Anthony Townson		2025-03-05

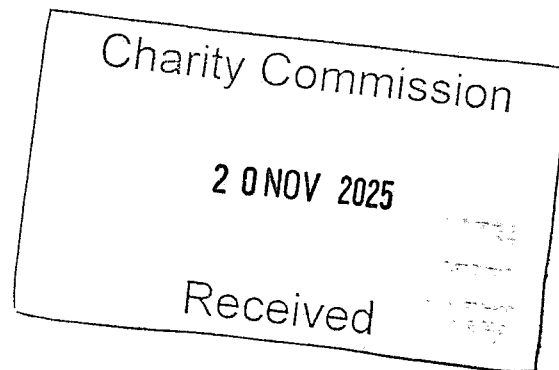
WINIFRED WHARTON TRUST

England & Wales - Charity number 1079695

Accounts

REGISTERED COMPANY NUMBER: 03880688 (England and Wales)
REGISTERED CHARITY NUMBER: 1079695

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2025
for
Winifred Wharton Trust



Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Winifred Wharton Trust

Contents of the Financial Statements
For The Year Ended 31st March 2025

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Report of the Trustees
For The Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objectives are to preserve for the benefit of the townspeople of what was 'the Borough of Wellingborough' and of the nation at large, whatever of historical, architectural and constructional heritage that may exist in and around the old Borough of Wellingborough. The primary means of delivering this is by providing a museum/heritage centre in which to display collections of artefacts.

The Trustees have decided that, in the current economic climate we should be careful of taking new initiatives. We have a healthy bank balance and we do not seek funding from the local Council or anywhere else. Wellingborough is now in a unitary authority with Corby, Kettering and East Northants ("North Northamptonshire"- NNC). There is also a 'Wellingborough Town Council' which, like a parish council, has unpaid councillors. It has three salaried officers and has taken over many of the town activities from the NNC - to Wellingborough's advantage.

We depend on profits from our shop, café, and room letting. We are now in the same position - financially and for visitors -as before Covid. We are fortunate in attracting very able volunteers - some from before we moved to Dulley's Baths in 2007, and the friendly atmosphere in the building is reflected in our visitor reviews on TripAdvisor.

We issue a monthly newsletter which we email out, now to over 1800 customers. This advertises the many activities we hold in the museum, mainly in the school holidays, and we try to maintain these as free admission, being aware of the financial difficulties of some families.

We must not forget that our primary purpose is as a museum and we are working on the renewal of our Museum Accreditation. The Museum collection is catalogued and photographed in the computer program Modes for Windows and there is no backlog.

Public benefit

Winifred Wharton Trust has made reference to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set for the organisation, thus ensuring public benefit continues to be delivered.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

On TripAdvisor, we are the number 1 attraction in the Borough of Wellingborough.

FINANCIAL REVIEW

Financial position

Our shop trading company, Dulley's Baths Ltd. continues to donate all its profits to the Trust. The Trustees were concerned for the future of Wellingborough as a shopping town and this has proved to be the case - however we are bucking the trend and must be the best toy/souvenir shop in the town. And there is free parking in the town.

Investment policy and objectives

Bank interest rates have improved but we are securing the future of the museum by not taking any chances financially.

Reserves policy

The trustees believe they need to ensure the future of the charity by making sure that it has sufficient reserves to meet running costs. We are aware that the Charity Commission does not like charities to hold large cash reserves, but this has proved prudent in view of the increases in the cost of energy.

FUTURE PLANS

Our future plan is to 'keep going'. Our policy of running an excellent shop and letting out meeting rooms, rather than seeking grants which can so easily be cut off has proved successful in these difficult times and we see no reason to change.

Report of the Trustees
For The Year Ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th November 1999 and registered as a charity on 3rd March 2000.

Anyone (including organisations) may be appointed a member. Their admission and conditions of membership are regulated by the trustees. At March 31st 2025 the members total five and are its trustees, each of whom agrees to contribute £10 in the event of the charity winding up.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all trustees shall retire at the company's first Annual General Meeting (AGM) and are available for re-election. Thereafter, all trustees will serve a period up to 3 years, one third of all trustees retiring and being available for re-election at each AGM.

Organisational structure

In accordance with the Articles of Association, the number of trustees shall not be less than three but shall not be subject to any maximum. At March 31st 2025 there are five trustees. The trustees meet four times a year.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

Related parties

The only related party considered by the Trustees are those disclosed in the notes to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03880688 (England and Wales)

Registered Charity number

1079695

Registered office

146 Main Road
Wilby
Wellingborough,
Northamptonshire
NN8 2UE

Trustees

Mrs I.H. Wharton
R.D. Wharton (deceased 22.12.2024)
Mrs D A Keech (resigned 1.4.2025)
C Bailey
R A Townson (appointed 1.4.2025)
Miss B Lees (appointed 1.4.2025)
Mrs H Bean (appointed 1.4.2025)

Company Secretary

Mrs I.H. Wharton

Independent Examiner

P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Solicitors

DFA Law,
2 Waterside Way,
Northampton,
NN4 7XD

Report of the Trustees
For The Year Ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling
Kent ME19 4JQ

MEMBERS OF MANAGEMENT COMMITTEE

Members for the Management Committee, who are directors and trustees for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant accounts information of which the company's accountants are unaware; and

- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's accountants are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Winifred Wharton Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th October 2025 and signed on its behalf by:

Barbara Lees

Mrs B LEES - Trustee

**Independent Examiner's Report to the Trustees of
Winifred Wharton Trust (Registered number: 03880688)**

Independent examiner's report to the trustees of Winifred Wharton Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

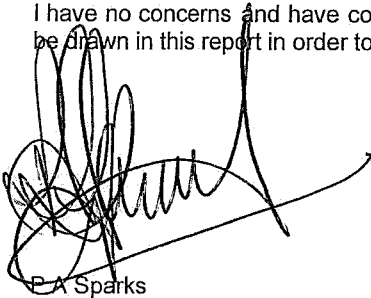
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

29th October 2025

Winifred Wharton Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,419	-	47,419	35,079
Investment income	2	5,209	-	5,209	1,618
Total		52,628	-	52,628	36,697
EXPENDITURE ON					
Raising funds		19,515	-	19,515	11,183
Charitable activities					
Costs of generating funds		25,915	-	25,915	41,174
Total		45,430	-	45,430	52,357
NET INCOME/(EXPENDITURE)		7,198	-	7,198	(15,660)
RECONCILIATION OF FUNDS					
Total funds brought forward		427,351	497,890	925,241	940,901
TOTAL FUNDS CARRIED FORWARD		434,549	497,890	932,439	925,241

The notes form part of these financial statements

Balance Sheet
31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	71,392	497,890	569,282	567,854
Heritage assets	8	50,828	-	50,828	50,828
		<u>122,220</u>	<u>497,890</u>	<u>620,110</u>	<u>618,682</u>
CURRENT ASSETS					
Debtors	9	61,911	-	61,911	34,301
Cash at bank		303,751	-	303,751	324,381
		<u>365,662</u>	<u>-</u>	<u>365,662</u>	<u>358,682</u>
CREDITORS					
Amounts falling due within one year	10	(53,333)	-	(53,333)	(52,123)
NET CURRENT ASSETS					
		<u>312,329</u>	<u>-</u>	<u>312,329</u>	<u>306,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>434,549</u>	<u>497,890</u>	<u>932,439</u>	<u>925,241</u>
NET ASSETS					
		<u>434,549</u>	<u>497,890</u>	<u>932,439</u>	<u>925,241</u>
FUNDS					
Unrestricted funds	11			434,549	427,351
Restricted funds				497,890	497,890
TOTAL FUNDS					
				<u>932,439</u>	<u>925,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th October 2025 and were signed on its behalf by:

Barbara Lees
MRS B LEES - Trustee

Winifred Wharton Trust

Notes to the Financial Statements For The Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2024 that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistency applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Restricted Property Fund	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Heritage assets

Depreciation is not charged on heritage assets as the residual value is considered to be higher than the carrying value. The trustees review any additional purchases for the increase in the display for the Museum, and continually review the items held and assesses the preservation needs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,209</u>	<u>1,618</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>805</u>	<u>893</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	14,363	7,829
Social security costs	-	65
Other pension costs	<u>218</u>	<u>83</u>
	<u>14,581</u>	<u>7,977</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,079	-	35,079
Investment income	<u>1,618</u>	<u>-</u>	<u>1,618</u>
Total	<u>36,697</u>	<u>-</u>	<u>36,697</u>
EXPENDITURE ON			
Raising funds	11,183	-	11,183
Charitable activities			
Costs of generating funds	<u>41,174</u>	<u>-</u>	<u>41,174</u>
Total	<u>52,357</u>	<u>-</u>	<u>52,357</u>
NET INCOME/(EXPENDITURE)	(15,660)	-	(15,660)

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	443,011	497,890	940,901
TOTAL FUNDS CARRIED FORWARD	427,351	497,890	925,241

7. TANGIBLE FIXED ASSETS

	Unrestricted Property Fund £	Restricted Property Fund £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2024	66,204	991,497	61,707	3,227	1,122,635
Additions	-	-	2,233	-	2,233
At 31st March 2025	66,204	991,497	63,940	3,227	1,124,868
DEPRECIATION					
At 1st April 2024	-	493,607	58,178	2,996	554,781
Charge for year	-	-	748	57	805
At 31st March 2025	-	493,607	58,926	3,053	555,586
NET BOOK VALUE					
At 31st March 2025	66,204	497,890	5,014	174	569,282
At 31st March 2024	66,204	497,890	3,529	231	567,854

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	50,828
NET BOOK VALUE	
At 31st March 2025	50,828
At 31st March 2024	50,828

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Monies due from Dulley's Baths	61,911	34,013
PAYE debtor	-	288
	61,911	34,301

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	142	-
Pension creditor	508	-
Net pay creditor	1,376	870
Accrued expenses	51,307	51,253
	53,333	52,123
	53,333	52,123

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	427,351	7,198	434,549
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
	925,241	7,198	932,439
	925,241	7,198	932,439

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,628	(45,430)	7,198
	52,628	(45,430)	7,198
	52,628	(45,430)	7,198

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	443,011	(15,660)	427,351
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
	940,901	(15,660)	925,241
	940,901	(15,660)	925,241

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,697	(52,357)	(15,660)
	36,697	(52,357)	(15,660)
	36,697	(52,357)	(15,660)

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	443,011	(8,462)	434,549
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>940,901</u>	<u>(8,462)</u>	<u>932,439</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,325	(97,787)	(8,462)
TOTAL FUNDS	<u>89,325</u>	<u>(97,787)</u>	<u>(8,462)</u>

12. CONTINGENT LIABILITIES

There were no Contingent Liabilities as at 31st March 2025 or 31st March 2024.

13. CAPITAL COMMITMENTS

There were no Capital Commitments as at 31st March 2025 or 31st March 2024.

14. RELATED PARTY DISCLOSURES

One of the trustees is a director in Dulley's Baths Limited, a company which surrenders its profits to the charity each year in accordance with its Articles of Association. During the year it surrendered £39,504 (2024: £25,407). The amount due from Dulley's Baths Limited at the year end was £51,911. (2024: £34,013).

15. RESTRICTED FUND

This money will be granted on the basis of joint ownership between the Heritage Lottery Fund and the Winifred Wharton Trust, until the 4th July 2030, where ownership reverts solely to the Winifred Wharton Trust.

Winifred Wharton Trust

Detailed Statement of Financial Activities
For The Year Ended 31st March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,006	29,020
Event days	-	1,163
Room hire	7,413	4,833
Tombola	-	63
	<hr/>	<hr/>
	47,419	35,079
Investment income		
Deposit account interest	5,209	1,618
	<hr/>	<hr/>
Total incoming resources	52,628	36,697
EXPENDITURE		
Raising donations and legacies		
Wages	14,363	7,829
Social security	-	65
Pensions	218	83
Exhibition and stationery cost	4,934	3,206
	<hr/>	<hr/>
	19,515	11,183
Charitable activities		
Rates and water	898	890
Insurance	3,104	5,038
Light and heat	12,344	10,334
Telephone	1,566	1,086
Computer and website development costs	742	1,017
Sundries	789	770
Repairs & renewals	3,867	19,319
Travel expenses	-	111
	<hr/>	<hr/>
	23,310	38,565
Support costs		
Finance		
Bank charges	498	460
Depreciation of fixtures and fitting	805	893
Other interest	-	2
	<hr/>	<hr/>
	1,303	1,355
Governance costs		
Accountancy fees	1,302	1,254
	<hr/>	<hr/>
Total resources expended	45,430	52,357
	<hr/>	<hr/>
Net income/(expenditure)	7,198	(15,660)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

WINIFRED WHARTON TRUST

England & Wales - Charity number 1079695

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2024
for
Winifred Wharton Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

THURSDAY



A21 *ADZ8T67S* #188
27/03/2025
COMPANIES HOUSE

Winifred Wharton Trust

Contents of the Financial Statements
For The Year Ended 31st March 2024

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Report of the Trustees
For The Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objectives are to preserve for the benefit of the townspeople of what was 'the Borough of Wellingborough' and of the nation at large, whatever of historical, architectural and constructional heritage that may exist in and around the old Borough of Wellingborough. The primary means of delivering this is by providing a museum/heritage centre in which to display collections of artefacts.

The Trustees have decided that, in the current economic climate we should be careful of taking new initiatives. We have a healthy bank balance and we do not seek funding from the local Council or anywhere else. Wellingborough is now in a unitary authority with Corby, Kettering and East Northants ("North Northamptonshire"- NNC). There is also a 'Wellingborough Town Council' which, like a parish council, has unpaid councillors. It has three salaried officers and has taken over many of the town activities from the NNC - to Wellingborough's advantage.

We depend on profits from our shop, café, and room letting. We are now in the same position - financially and for visitors -as before Covid. We are fortunate in attracting very able volunteers - some from before we moved to Dulley's Baths in 2007, and the friendly atmosphere in the building is reflected in our visitor reviews on TripAdvisor.

We issue a monthly newsletter which we email out, now to over 1800 customers. This advertises the many activities we hold in the museum, mainly in the school holidays, and we try to maintain these as free admission, being aware of the financial difficulties of some families.

We must not forget that our primary purpose is as a museum and we are working on the renewal of our Museum Accreditation. The Museum collection is catalogued and photographed in the computer program Modes for Windows and there is no backlog.

Public benefit

Winifred Wharton Trust has made reference to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set for the organisation, thus ensuring public benefit continues to be delivered.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

On TripAdvisor, we are the number 1 attraction in the Borough of Wellingborough.

FINANCIAL REVIEW

Financial position

Our shop trading company, Dulley's Baths Ltd. continues to donate all its profits to the Trust. The Trustees were concerned for the future of Wellingborough as a shopping town and this has proved to be the case - however we are bucking the trend and must be the best toy/souvenir shop in the town. And there is free parking in the town.

Investment policy and objectives

Bank interest rates have improved but we are securing the future of the museum by not taking any chances financially.

Reserves policy

The trustees believe they need to ensure the future of the charity by making sure that it has sufficient reserves to meet running costs. We are aware that the Charity Commission does not like charities to hold large cash reserves, but this has proved prudent in view of the increases in the cost of energy.

FUTURE PLANS

Our future plan is to 'keep going'. Our policy of running an excellent shop and letting out meeting rooms, rather than seeking grants which can so easily be cut off has proved successful in these difficult times and we see no reason to change.

Report of the Trustees
For The Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th November 1999 and registered as a charity on 3rd March 2000.

Anyone (including organisations) may be appointed a member. Their admission and conditions of membership are regulated by the trustees. At March 31st 2024 the members total three and are its trustees, each of whom agrees to contribute £10 in the event of the charity winding up.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all trustees shall retire at the company's first Annual General Meeting (AGM) and are available for re-election. Thereafter, all trustees will serve a period up to 3 years, one third of all trustees retiring and being available for re-election at each AGM.

Organisational structure

In accordance with the Articles of Association, the number of trustees shall not be less than three but shall not be subject to any maximum. At March 31st 2024 there are three trustees. The trustees meet four times a year.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

Related parties

The only related party considered by the Trustees are those disclosed in the notes to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03880688 (England and Wales)

Registered Charity number

1079695

Registered office

146 Main Road
Wilby
Wellingborough,
Northamptonshire
NN8 2UE

Trustees

Mrs I.H. Wharton
R.D. Wharton (deceased 22.12.2024)
Mrs D Keech
C Bailey

Company Secretary

Mrs I.H. Wharton

Independent Examiner

P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Solicitors

DFA Law,
2 Waterside Way,
Northampton,
NN4 7XD

Report of the Trustees
For The Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling
Kent ME19 4JQ

MEMBERS OF MANAGEMENT COMMITTEE

Members for the Management Committee, who are directors and trustees for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant accounts information of which the company's accountants are unaware; and

- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's accountants are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Winifred Wharton Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

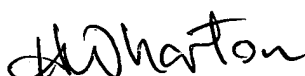
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th March 2025 and signed on its behalf by:



Mrs I.H. Wharton - Trustee

**Independent Examiner's Report to the Trustees of
Winifred Wharton Trust (Registered number: 03880688)**

Independent examiner's report to the trustees of Winifred Wharton Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

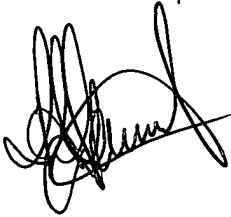
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

14th March 2025

Winifred Wharton Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,079	-	35,079	41,734
Investment income	2	1,618	-	1,618	2,057
Total		36,697	-	36,697	43,791
EXPENDITURE ON					
Raising funds		11,183	-	11,183	8,399
Charitable activities					
Costs of generating funds		41,174	-	41,174	23,071
Total		52,357	-	52,357	31,470
NET INCOME/(EXPENDITURE)		(15,660)	-	(15,660)	12,321
RECONCILIATION OF FUNDS					
Total funds brought forward		443,011	497,890	940,901	928,580
TOTAL FUNDS CARRIED FORWARD		427,351	497,890	925,241	940,901

The notes form part of these financial statements

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	69,964	497,890	567,854	566,890
Heritage assets	8	50,828	-	50,828	50,828
		<u>120,792</u>	<u>497,890</u>	<u>618,682</u>	<u>617,718</u>
CURRENT ASSETS					
Debtors	9	34,301	-	34,301	30,838
Cash at bank		324,381	-	324,381	343,540
		<u>358,682</u>	<u>-</u>	<u>358,682</u>	<u>374,378</u>
CREDITORS					
Amounts falling due within one year	10	(52,123)	-	(52,123)	(51,195)
		<u>306,559</u>	<u>-</u>	<u>306,559</u>	<u>323,183</u>
NET CURRENT ASSETS					
		<u>306,559</u>	<u>-</u>	<u>306,559</u>	<u>323,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>427,351</u>	<u>497,890</u>	<u>925,241</u>	<u>940,901</u>
NET ASSETS		<u>427,351</u>	<u>497,890</u>	<u>925,241</u>	<u>940,901</u>
FUNDS	11				
Unrestricted funds				427,351	443,011
Restricted funds				497,890	497,890
TOTAL FUNDS				<u>925,241</u>	<u>940,901</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th March 2025 and were signed on its behalf by:



I.H. Wharton - Trustee

Winifred Wharton Trust

Notes to the Financial Statements For The Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2024 that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistency applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Restricted Property Fund	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Heritage assets

Depreciation is not charged on heritage assets as the residual value is considered to be higher than the carrying value. The trustees review any additional purchases for the increase in the display for the Museum, and continually review the items held and assesses the preservation needs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

2.	INVESTMENT INCOME	2024	2023
		£	£
	Deposit account interest	<u>1,618</u>	<u>2,057</u>

3.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		2024	2023
		£	£
	Depreciation - owned assets	<u>893</u>	<u>947</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5.	STAFF COSTS	2024	2023
		£	£
	Wages and salaries	7,829	7,291
	Social security costs	65	-
	Other pension costs	83	-
		<u>7,977</u>	<u>7,291</u>

The average monthly number of employees during the year was as follows:

		2024	2023
	Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	41,734	-	41,734
	Investment income	<u>2,057</u>	<u>-</u>	<u>2,057</u>
	Total	<u>43,791</u>	<u>-</u>	<u>43,791</u>
	EXPENDITURE ON			
	Raising funds	8,399	-	8,399
	Charitable activities			
	Costs of generating funds	<u>23,071</u>	<u>-</u>	<u>23,071</u>
	Total	<u>31,470</u>	<u>-</u>	<u>31,470</u>
	NET INCOME	12,321	-	12,321

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	430,690	497,890	928,580
TOTAL FUNDS CARRIED FORWARD	<u>443,011</u>	<u>497,890</u>	<u>940,901</u>

7. TANGIBLE FIXED ASSETS

	Unrestricted Property Fund £	Restricted Property Fund £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2023	66,204	991,497	59,850	3,227	1,120,778
Additions	-	-	1,857	-	1,857
At 31st March 2024	<u>66,204</u>	<u>991,497</u>	<u>61,707</u>	<u>3,227</u>	<u>1,122,635</u>
DEPRECIATION					
At 1st April 2023	-	493,607	57,362	2,919	553,888
Charge for year	-	-	816	77	893
At 31st March 2024	<u>-</u>	<u>493,607</u>	<u>58,178</u>	<u>2,996</u>	<u>554,781</u>
NET BOOK VALUE					
At 31st March 2024	<u>66,204</u>	<u>497,890</u>	<u>3,529</u>	<u>231</u>	<u>567,854</u>
At 31st March 2023	<u>66,204</u>	<u>497,890</u>	<u>2,488</u>	<u>308</u>	<u>566,890</u>

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2023 and 31st March 2024	<u>50,828</u>
NET BOOK VALUE	
At 31st March 2024	<u>50,828</u>
At 31st March 2023	<u>50,828</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Monies due from Dulley's Baths	34,013	30,838
PAYE debtor	288	-
	<u>34,301</u>	<u>30,838</u>

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Net pay creditor	870	-
Accrued expenses	51,253	51,195
	<u>52,123</u>	<u>51,195</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	443,011	(15,660)	427,351
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>940,901</u>	<u>(15,660)</u>	<u>925,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,697	(52,357)	(15,660)
TOTAL FUNDS	<u>36,697</u>	<u>(52,357)</u>	<u>(15,660)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	430,690	12,321	443,011
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>928,580</u>	<u>12,321</u>	<u>940,901</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,791	(31,470)	12,321
TOTAL FUNDS	<u>43,791</u>	<u>(31,470)</u>	<u>12,321</u>

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	430,690	(3,339)	427,351
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>928,580</u>	<u>(3,339)</u>	<u>925,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,488	(83,827)	(3,339)
TOTAL FUNDS	<u>80,488</u>	<u>(83,827)</u>	<u>(3,339)</u>

12. CONTINGENT LIABILITIES

There were no Contingent Liabilities as at 31st March 2024 or 31st March 2023.

13. CAPITAL COMMITMENTS

There were no Capital Commitments as at 31st March 2024 or 31st March 2023.

14. RELATED PARTY DISCLOSURES

One of the trustees is a director in Dulley's Baths Limited, a company which surrenders its profits to the charity each year in accordance with its Articles of Association. During the year it surrendered £25,407 (2023: £26,010). The amount due from Dulley's Baths Limited at the year end was £34,013. (2023: £30,837).

15. RESTRICTED FUND

This money will be granted on the basis of joint ownership between the Heritage Lottery Fund and the Winifred Wharton Trust, until the 4th July 2030, where ownership reverts solely to the Winifred Wharton Trust.

Winifred Wharton Trust

Detailed Statement of Financial Activities
For The Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,020	28,256
Event days	1,163	152
Room hire	4,833	12,709
Talks	-	50
Tombola	63	567
	<hr/>	<hr/>
	35,079	41,734
Investment income		
Deposit account interest	1,618	2,057
	<hr/>	<hr/>
Total incoming resources	36,697	43,791
EXPENDITURE		
Raising donations and legacies		
Wages	7,829	7,291
Social security	65	-
Pensions	83	-
Exhibition and stationery cost	3,206	1,108
	<hr/>	<hr/>
	11,183	8,399
Charitable activities		
Rates and water	890	1,511
Insurance	5,038	4,705
Light and heat	10,334	7,556
Telephone	1,086	665
Computer and website development costs	1,017	369
Sundries	770	1,384
Repairs & renewals	19,319	3,688
Travel expenses	111	-
	<hr/>	<hr/>
	38,565	19,878
Support costs		
Finance		
Bank charges	460	1,016
Depreciation of fixtures and fitting	893	947
Other interest	2	-
	<hr/>	<hr/>
	1,355	1,963
Governance costs		
Accountancy fees	1,254	1,230
	<hr/>	<hr/>
Total resources expended	52,357	31,470
	<hr/>	<hr/>
Net (expenditure)/income	(15,660)	12,321
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This page does not form part of the statutory financial statements

WINIFRED WHARTON TRUST

England & Wales - Charity number 1079695

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2023
for
Winifred Wharton Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Winifred Wharton Trust

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For The Year Ended 31st March 2023

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Report of the Trustees
For The Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objectives are to preserve for the benefit of the townspeople of what was 'the Borough of Wellingborough' and of the nation at large, whatever of historical, architectural and constructional heritage that may exist in and around the old Borough of Wellingborough. The primary means of delivering this is by providing a museum/heritage centre in which to display collections of artefacts.

The Trustees have decided that, in the current economic climate we should be careful of taking new initiatives. We have a healthy bank balance and we do not seek funding from the local Council or anywhere else. Wellingborough is now in a unitary authority with Corby, Kettering and East Northants ("North Northamptonshire"- NNC). There is also a 'Wellingborough Town Council' which, like a parish council, has unpaid councillors. It has three salaried officers and has taken over many of the town activities from the NNC - to Wellingborough's advantage.

We depend on profits from our shop, café, and room letting. We are now in the same position - financially and for visitors -as before Covid. We are fortunate in attracting very able volunteers - some from before we moved to Dulleys Baths in 2007, and the friendly atmosphere in the building is reflected in our visitor reviews on TripAdvisor.

We issue a monthly newsletter which we email out, now to over 1800 customers. This advertises the many activities we hold in the museum, mainly in the school holidays, and we try to maintain these as free admission, being aware of the financial difficulties of some families.

We must not forget that our primary purpose is as a museum and we are working on the renewal of our Museum Accreditation. The Museum collection is catalogued and photographed in the computer program Modes for Windows and there is no backlog.

Public benefit

Winifred Wharton Trust has made reference to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set for the organisation, thus ensuring public benefit continues to be delivered.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

On TripAdvisor, we are the number 1 attraction in the Borough of Wellingborough.

FINANCIAL REVIEW

Financial position

Our shop trading company, Dulleys Baths Ltd. continues to donate all its profits to the Trust. The Trustees were concerned for the future of Wellingborough as a shopping town and this has proved to be the case - however we are bucking the trend and must be the best toy/souvenir shop in the town. And there is free parking in the town.

Investment policy and objectives

Bank interest rates have improved but we are securing the future of the museum by not taking any chances financially.

Reserves policy

The trustees believe they need to ensure the future of the charity by making sure that it has sufficient reserves to meet running costs. We are aware that the Charity Commission does not like charities to hold large cash reserves, but this has proved prudent in view of the increases in the cost of energy.

FUTURE PLANS

Our future plan is to 'keep going'. Our policy of running an excellent shop and letting out meeting rooms, rather than seeking grants which can so easily be cut off has proved successful in these difficult times and we see no reason to change.

Report of the Trustees
For The Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th November 1999 and registered as a charity on 3rd March 2000.

Anyone (including organisations) may be appointed a member. Their admission and conditions of membership are regulated by the trustees. At March 31st 2023 the members total four and are its trustees, each of whom agrees to contribute £10 in the event of the charity winding up.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all trustees shall retire at the company's first Annual General Meeting (AGM) and are available for re-election. Thereafter, all trustees will serve a period up to 3 years, one third of all trustees retiring and being available for re-election at each AGM.

Organisational structure

In accordance with the Articles of Association, the number of trustees shall not be less than three but shall not be subject to any maximum. At March 31st 2023 there are four trustees. The trustees meet four times a year.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

Related parties

The only related party considered by the Trustees are those disclosed in the notes to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03880688 (England and Wales)

Registered Charity number

1079695

Registered office

146 Main Road
Wilby
Wellingborough,
Northamptonshire
NN8 2UE

Trustees

Mrs I.H. Wharton
R.D. Wharton
Mrs D Keech
C Bailey

Company Secretary

Mrs I.H. Wharton

Independent Examiner

P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Solicitors

DFA Ltd
8 Cheyne Walk,
Northampton.
NN1 5PT.

Report of the Trustees
For The Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling
Kent ME19 4JQ

MEMBERS OF MANAGEMENT COMMITTEE

Members for the Management Committee, who are directors and trustees for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant accounts information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:

R.D. Wharton - Trustee

**Independent Examiner's Report to the Trustees of
Winifred Wharton Trust (Registered number: 03880688)**

Independent examiner's report to the trustees of Winifred Wharton Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

13th December 2023

Winifred Wharton Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31st March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,734	-	41,734	26,678
Investment income	2	<u>2,057</u>	-	<u>2,057</u>	831
Total		<u>43,791</u>	-	<u>43,791</u>	<u>27,509</u>
EXPENDITURE ON					
Raising funds		8,399	-	8,399	2,378
Charitable activities					
Costs of generating funds		<u>23,071</u>	-	<u>23,071</u>	21,114
Total		<u>31,470</u>	-	<u>31,470</u>	<u>23,492</u>
NET INCOME		12,321	-	12,321	4,017
RECONCILIATION OF FUNDS					
Total funds brought forward		430,690	497,890	928,580	924,563
TOTAL FUNDS CARRIED FORWARD		<u>443,011</u>	<u>497,890</u>	<u>940,901</u>	<u>928,580</u>

The notes form part of these financial statements

Winifred Wharton Trust (Registered number: 03880688)

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	69,000	497,890	566,890	566,647
Heritage assets	8	50,828	-	50,828	50,828
		<u>119,828</u>	<u>497,890</u>	<u>617,718</u>	<u>617,475</u>
CURRENT ASSETS					
Debtors	9	30,838	-	30,838	20,096
Cash at bank		343,540	-	343,540	342,078
		<u>374,378</u>	<u>-</u>	<u>374,378</u>	<u>362,174</u>
CREDITORS					
Amounts falling due within one year	10	(51,195)	-	(51,195)	(51,069)
NET CURRENT ASSETS		<u>323,183</u>	<u>-</u>	<u>323,183</u>	<u>311,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,011</u>	<u>497,890</u>	<u>940,901</u>	<u>928,580</u>
NET ASSETS FUNDS	11	<u>443,011</u>	<u>497,890</u>	<u>940,901</u>	<u>928,580</u>
Unrestricted funds				443,011	430,690
Restricted funds				497,890	497,890
TOTAL FUNDS				<u>940,901</u>	<u>928,580</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:

R.D. Wharton - Trustee

The notes form part of these financial statements

Winifred Wharton Trust

Notes to the Financial Statements For The Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2022 that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistency applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Restricted Property Fund	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Heritage assets

Depreciation is not charged on heritage assets as the residual value is considered to be higher than the carrying value. The trustees review any additional purchases for the increase in the display for the Museum, and continually review the items held and assesses the preservation needs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,057</u>	<u>831</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	947	1,139
Amounts paid to Independent Examiner	<u>-</u>	<u>1,032</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>7,291</u>	<u>123</u>
	<u>7,291</u>	<u>123</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,678	-	26,678
Investment income	831	-	831
Total	<u>27,509</u>	<u>-</u>	<u>27,509</u>
EXPENDITURE ON			
Raising funds	2,378	-	2,378
Charitable activities			
Costs of generating funds	21,114	-	21,114
Total	<u>23,492</u>	<u>-</u>	<u>23,492</u>
NET INCOME	4,017	-	4,017

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £		
 RECONCILIATION OF FUNDS					
Total funds brought forward	426,673	497,890	924,563		
TOTAL FUNDS CARRIED FORWARD	<u>430,690</u>	<u>497,890</u>	<u>928,580</u>		
 7. TANGIBLE FIXED ASSETS					
	Unrestricted Property Fund £	Restricted Property Fund £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2022	66,204	991,497	58,660	3,227	1,119,588
Additions	-	-	1,190	-	1,190
At 31st March 2023	<u>66,204</u>	<u>991,497</u>	<u>59,850</u>	<u>3,227</u>	<u>1,120,778</u>
DEPRECIATION					
At 1st April 2022	-	493,607	56,518	2,816	552,941
Charge for year	-	-	844	103	947
At 31st March 2023	<u>-</u>	<u>493,607</u>	<u>57,362</u>	<u>2,919</u>	<u>553,888</u>
NET BOOK VALUE					
At 31st March 2023	<u>66,204</u>	<u>497,890</u>	<u>2,488</u>	<u>308</u>	<u>566,890</u>
At 31st March 2022	<u>66,204</u>	<u>497,890</u>	<u>2,142</u>	<u>411</u>	<u>566,647</u>
 8. HERITAGE ASSETS				Total £	
MARKET VALUE					
At 1st April 2022 and 31st March 2023				<u>50,828</u>	
NET BOOK VALUE					
At 31st March 2023				<u>50,828</u>	
At 31st March 2022				<u>50,828</u>	
 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2023 £	2022 £	
Monies due from Dulley's Baths			<u>30,838</u>	<u>20,096</u>	

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>51,195</u>	<u>51,069</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	430,690	12,321	443,011
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>928,580</u>	<u>12,321</u>	<u>940,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,791	(31,470)	12,321
TOTAL FUNDS	<u>43,791</u>	<u>(31,470)</u>	<u>12,321</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	426,673	4,017	430,690
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>924,563</u>	<u>4,017</u>	<u>928,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,509	(23,492)	4,017
TOTAL FUNDS	<u>27,509</u>	<u>(23,492)</u>	<u>4,017</u>

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	426,673	16,338	443,011
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>924,563</u>	<u>16,338</u>	<u>940,901</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,300	(54,962)	16,338
TOTAL FUNDS	<u>71,300</u>	<u>(54,962)</u>	<u>16,338</u>

12. CONTINGENT LIABILITIES

There were no Contingent Liabilities as at 31st March 2023 or 31st March 2022.

13. CAPITAL COMMITMENTS

There were no Capital Commitments as at 31st March 2023 or 31st March 2022.

14. RELATED PARTY DISCLOSURES

Three of the trustees are directors in Dulleys Baths Limited, a company which surrenders its profits to the charity each year in accordance with its Articles of Association. During the year it surrendered £26,010 (2022: £13,801). The amount due from Dulleys Baths Limited at the year end was £30,837. (2022: £20,096).

15. RESTRICTED FUND

This money will be granted on the basis of joint ownership between the Heritage Lottery Fund and the Winifred Wharton Trust, until the 4th July 2030, where ownership reverts solely to the Winifred Wharton Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WINIFRED WHARTON TRUST

England & Wales - Charity number 1079695

Accounts

REGISTERED COMPANY NUMBER: 03880688 (England and Wales)
REGISTERED CHARITY NUMBER: 1079695

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Winifred Wharton Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Winifred Wharton Trust

**Contents of the Financial Statements
for the year ended 31st March 2022**

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Detailed Statement of Financial Activities	12

**Report of the Trustees
for the year ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objectives are to preserve for the benefit of the townspeople of the Borough of Wellingborough and of the nation at large, whatever of historical, architectural and constructional heritage that may exist in and around the Borough of Wellingborough. The primary means of delivering this is by providing a museum/heritage centre in which to display collections of artefacts.

The Trustees have decided that, in the current economic climate we should be careful of taking new initiatives. We have a healthy bank balance and we do not seek funding from the local Council or anywhere else. Wellingborough is now in a unitary authority with Corby, Kettering and East Northants ("North Northamptonshire"). There is also a 'Town Council' which is effectively a parish council and the two groups are in competition with each other and the result is lack of understanding.

We depend on profits from our shop, café, and room letting. The room lettings have reduced because the NCC adult learning and adoption courses are now mainly held in their own premises. We are fortunate in attracting very able volunteers and the friendly atmosphere in the building is reflected in our visitor reviews on TripAdvisor...

We issue a monthly newsletter which we email out, now to over 1800 customers. This advertises the many activities we hold in the museum, mainly in the school holidays, and we try to maintain these as free admission, being aware of the financial difficulties of some families. We try to support other museums and groups by co-operating with them to put on event days at the museum. All of our Museum collection is catalogued and photographed on the computer program Modes for Windows and there is no backlog.

Public benefit

Winifred Wharton Trust has made reference to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set for the organisation, thus ensuring public benefit continues to be delivered.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities. Our usual attendance before Covid was 40,000 a year. We are not yet back to that level, but during the pandemic we were closed from March 18th 2020 to May 17th 2021, so we lost a month in this year's accounts

On TripAdvisor, we are the number 1 attraction in the Borough of Wellingborough.

Renewal of our Accreditation which is the quality standard for museums is due now. Accreditation signifies that we run our museum properly and look after our exhibits, most of which have been donated by the public.

We have 30 volunteers in the museum, and run with two committees - the Museum Committee, which organises the historic displays and the building, and the Trustees who control the financial and staffing side. During the pandemic, we had to make our only paid staff member redundant after several months of furloughing him. Since the year end, we are employing a new paid member of staff on a flexible time basis.

FINANCIAL REVIEW

Financial position

Our shop trading company, Dulley's Baths Ltd. continues to donate all its profits to the Trust. The Trustees were concerned for the future of Wellingborough as a shopping town and this has proved to be the case. People are still; reluctant to go shopping in the town and this is reflected in the reduction in our shop takings. The hiring out of our Dulley Room has diminished considerably as we are cutting down on evening bookings.

Investment policy and objectives

It is difficult to find a bank offering a worthwhile interest rate, but we are not inclined to put the future of the museum at risk by taking any chances with our cash.

Report of the Trustees
for the year ended 31st March 2022

FINANCIAL REVIEW

Reserves policy

The trustees believe they need to ensure the future of the charity by making sure that it has sufficient reserves to meet running costs. We are aware that the Charity Commission does not like charities to hold large cash reserves, but this was not of our doing, and the person who bequeathed us the legacy would have wanted us to look to the future rather than gambling on new attractions. In the current year the new NNC council is charging us part business rates. Under the Borough of Wellingborough, we had 100% rebate. We are now only getting 90% rebate so we are paying £1200 a year. We are appealing against this.

FUTURE PLANS

Our future plan is to 'keep going'. Our policy of running an excellent shop and letting out meeting rooms, rather than seeking grants which can so easily be cut off has proved successful in these difficult times and we see no reason to change.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th November 1999 and registered as a charity on 3rd March 2000.

Anyone (including organisations) may be appointed a member. Their admission and conditions of membership are regulated by the trustees. At March 31st 2022 the members total four and are its trustees, each of whom agrees to contribute £10 in the event of the charity winding up.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all trustees shall retire at the company's first Annual General Meeting (AGM) and are available for re-election. Thereafter, all trustees will serve a period up to 3 years, one third of all trustees retiring and being available for re-election at each AGM.

Organisational structure

In accordance with the Articles of Association, the number of trustees shall not be less than three but shall not be subject to any maximum. At March 31st 2022 there are four trustees. The trustees meet four times a year.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

Related parties

The only related party considered by the Trustees are those disclosed in the notes to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03880688 (England and Wales)

Registered Charity number

1079695

Registered office

146 Main Road
Wilby
Wellingborough,
Northamptonshire
NN8 2UE

Trustees

Mrs I.H. Wharton
R.D. Wharton
Mrs D Keech
C Bailey

Company Secretary

Mrs I.H. Wharton

Report of the Trustees
for the year ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P A Sparks
FCA FCCA
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Solicitors

DFA Ltd
8 Cheyne Walk,
Northampton.
NN1 5PT.

Advisers

Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling
Kent ME19 4JQ

MEMBERS OF MANAGEMENT COMMITTEE

Members for the Management Committee, who are directors and trustees for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant accounts information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7th December 2022 and signed on its behalf by:

R.D. Wharton - Trustee

**Independent Examiner's Report to the Trustees of
Winifred Wharton Trust (Registered number: 03880688)**

Independent examiner's report to the trustees of Winifred Wharton Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Sparks
FCA FCCA
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

7th December 2022

Winifred Wharton Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31st March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,678	-	26,678	895
Charitable activities					
Costs of generating funds		-	-	-	5,919
Investment income	2	831	-	831	96
Total		27,509	-	27,509	6,910
EXPENDITURE ON					
Raising funds		2,378	-	2,378	13,328
Charitable activities					
Costs of generating funds		21,114	-	21,114	17,682
Total		23,492	-	23,492	31,010
NET INCOME/(EXPENDITURE)		4,017	-	4,017	(24,100)
RECONCILIATION OF FUNDS					
Total funds brought forward		426,673	497,890	924,563	948,663
TOTAL FUNDS CARRIED FORWARD		430,690	497,890	928,580	924,563

The notes form part of these financial statements

Winifred Wharton Trust (Registered number: 03880688)

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	68,757	497,890	566,647	567,786
Heritage assets	8	50,828	-	50,828	50,828
		119,585	497,890	617,475	618,614
CURRENT ASSETS					
Debtors	9	20,096	-	20,096	25,929
Cash at bank		342,078	-	342,078	331,076
		362,174	-	362,174	357,005
CREDITORS					
Amounts falling due within one year	10	(51,069)	-	(51,069)	(51,056)
NET CURRENT ASSETS		311,105	-	311,105	305,949
TOTAL ASSETS LESS CURRENT LIABILITIES		430,690	497,890	928,580	924,563
NET ASSETS		430,690	497,890	928,580	924,563
FUNDS	11				
Unrestricted funds				430,690	426,673
Restricted funds				497,890	497,890
TOTAL FUNDS				928,580	924,563

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th December 2022 and were signed on its behalf by:

R.D. Wharton - Trustee

The notes form part of these financial statements

Winifred Wharton Trust

Notes to the Financial Statements for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2022 that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Restricted Property Fund	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Heritage assets

Depreciation is not charged on heritage assets as the residual value is considered to be higher than the carrying value. The trustees review any additional purchases for the increase in the display for the Museum, and continually review the items held and assesses the preservation needs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Winifred Wharton Trust

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	831	96
	<u>831</u>	<u>96</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,139	1,911
Amounts paid to Independent Examiner	1,032	1,044
	<u>1,139</u>	<u>1,911</u>
	<u>1,032</u>	<u>1,044</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	123	12,883
	<u>123</u>	<u>12,883</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	895	-	895
Charitable activities			
Costs of generating funds	5,919	-	5,919
Investment income	96	-	96
Total	<u>6,910</u>	<u>-</u>	<u>6,910</u>
EXPENDITURE ON			
Raising funds	13,328	-	13,328
Charitable activities			
Costs of generating funds	17,682	-	17,682
Total	<u>31,010</u>	<u>-</u>	<u>31,010</u>

Winifred Wharton Trust

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(24,100)	-	(24,100)
RECONCILIATION OF FUNDS			
Total funds brought forward	450,773	497,890	948,663
TOTAL FUNDS CARRIED FORWARD	426,673	497,890	924,563

7. TANGIBLE FIXED ASSETS

	Unrestricted Property Fund £	Restricted Property Fund £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2021 and 31st March 2022	66,204	991,497	58,660	3,227	1,119,588
DEPRECIATION					
At 1st April 2021	-	493,607	55,516	2,679	551,802
Charge for year	-	-	1,002	137	1,139
At 31st March 2022	-	493,607	56,518	2,816	552,941
NET BOOK VALUE					
At 31st March 2022	66,204	497,890	2,142	411	566,647
At 31st March 2021	66,204	497,890	3,144	548	567,786

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2021 and 31st March 2022	50,828
NET BOOK VALUE	
At 31st March 2022	50,828
At 31st March 2021	50,828

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Monies due from Dulley's Baths	20,096	25,929

Winifred Wharton Trust

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Accrued expenses		51,069	51,056
		<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS			Net movement in funds	At 31.3.22
	At 1.4.21		£	£
	£			
Unrestricted funds				
General fund	426,673	4,017		430,690
Restricted funds				
Property Fund - Restricted	497,890	-		497,890
	<u> </u>	<u> </u>		<u> </u>
TOTAL FUNDS	924,563	4,017		928,580
	<u> </u>	<u> </u>		<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,509	(23,492)	4,017
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	27,509	(23,492)	4,017
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.20		Net movement in funds	At 31.3.21
	£		£	£
Unrestricted funds				
General fund	450,773	(24,100)		426,673
Restricted funds				
Property Fund - Restricted	497,890	-		497,890
	<u> </u>	<u> </u>		<u> </u>
TOTAL FUNDS	948,663	(24,100)		924,563
	<u> </u>	<u> </u>		<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,910	(31,010)	(24,100)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	6,910	(31,010)	(24,100)
	<u> </u>	<u> </u>	<u> </u>

Winifred Wharton Trust

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	450,773	(20,083)	430,690
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>948,663</u>	<u>(20,083)</u>	<u>928,580</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,419	(54,502)	(20,083)
TOTAL FUNDS	<u>34,419</u>	<u>(54,502)</u>	<u>(20,083)</u>

12. CONTINGENT LIABILITIES

There were no Contingent Liabilities as at 31st March 2022 or 31st March 2021.

13. CAPITAL COMMITMENTS

There were no Capital Commitments as at 31st March 2022 or 31st March 2021.

14. RELATED PARTY DISCLOSURES

Three of the trustees are directors in Dulley's Baths Limited, a company which surrenders its profits to the charity each year in accordance with its Articles of Association. During the year it surrendered £13,801 (2021: £nil). The amount due from Dulley's Baths Limited at the year end was £20,096 (2021: £25,929).

15. RESTRICTED FUND

This money will be granted on the basis of joint ownership between the Heritage Lottery Fund and the Winifred Wharton Trust, until the 4th July 2030, where ownership reverts solely to the Winifred Wharton Trust.

Winifred Wharton Trust

Detailed Statement of Financial Activities
for the year ended 31st March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,746	177
Event days	835	-
Catering income	-	68
Room hire	8,862	650
Talks	235	-
	26,678	895
Investment income		
Deposit account interest	831	96
Charitable activities		
Grants	-	5,919
	27,509	6,910
EXPENDITURE		
Raising donations and legacies		
Wages	123	12,883
Exhibition and stationery cost	2,255	445
	2,378	13,328
Charitable activities		
Rates and water	555	625
Insurance	4,238	4,289
Light and heat	6,284	3,400
Telephone	705	680
Computer and website development costs	384	355
Advertising	-	76
Sundries	441	314
Repairs & renewals	5,605	4,389
	18,212	14,128
Support costs		
Finance		
Bank charges	731	419
Depreciation of fixtures and fitting	1,139	1,911
	1,870	2,330
Governance costs		
Accountancy fees	1,032	1,044
Legal fees	-	180
	1,032	1,224
Total resources expended	23,492	31,010
Net income/(expenditure)	4,017	(24,100)

This page does not form part of the statutory financial statements

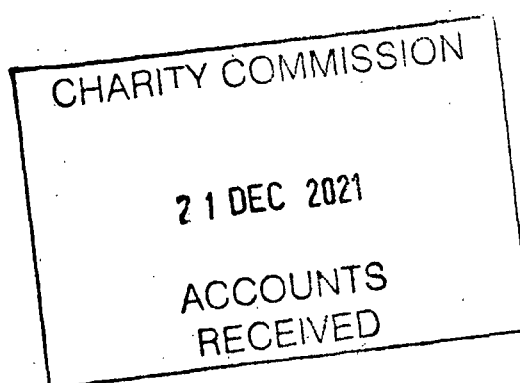
WINIFRED WHARTON TRUST

England & Wales - Charity number 1079695

Accounts

REGISTERED COMPANY NUMBER: 3880688 (England and Wales)
REGISTERED CHARITY NUMBER: 1079695

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2021
for
Winifred Wharton Trust



Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Winifred Wharton Trust

Contents of the Financial Statements
For The Year Ended 31st March 2021

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Balance Sheet	6
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Detailed Statement of Financial Activities	12

Report of the Trustees
For The Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Its objectives are to preserve for the benefit of the townspeople of the Borough of Wellingborough and of the nation at large, whatever of historical, architectural and constructional heritage that may exist in and around the Borough of Wellingborough. The primary means of delivering this is by providing a museum/heritage centre in which to display collections of artefacts.

The Trustees have decided that, in the current economic climate we should be careful of taking new initiatives. We have a healthy bank balance and we do not seek funding from the local Council or anywhere else. Wellingborough is now in a unitary authority with Corby, Kettering and East Northants ("North Northamptonshire"). There is also a 'Town Council' which is effectively a parish council and the two groups are in competition with each other and the result is incompetence and able officer staff are resigning.

We depend on profits from our shop, café, and room letting. The room lettings have reduced because the NCC adult learning and adoption courses are now mainly held in their own premises. We are fortunate in attracting very able volunteers and the friendly atmosphere in the building is reflected in our visitor reviews on TripAdvisor.

We issue a monthly newsletter which we email out, now to over 1800 customers. This advertises the many activities we hold in the museum, mainly in the school holidays, and we try to maintain these as free admission, being aware of the financial difficulties of some families. We try to support other museums and groups by co-operating with them to put on event days at the museum. All of our Museum collection is catalogued and photographed on the computer program Modes for Windows and there is no backlog.

Public benefit

Winifred Wharton Trust has made reference to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set for the organisation, thus ensuring public benefit continues to be delivered.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our usual attendance is 40,000 a year, but during the pandemic we were closed from March 18th 2020 to May 17th 2021. Museums were in the same grouping as cinemas and theatres. The good news is that none of our volunteers have caught Covid.

On TripAdvisor, we are the number 1 attraction in the Borough of Wellingborough, and we are the number 1 of museums in Northamptonshire.

Renewal of our Accreditation which is the quality standard for museums has again been put back a year. Accreditation signifies that we run our museum properly and look after our exhibits, most of which have been donated by the public.

We have 30 volunteers in the museum, and run with three committees - the Museum Committee, which organises the historic displays, the Dulley's Baths Management Committee, which is responsible for the running of the building including the shop, and the Trustees who control the financial and staffing side. We have had to make our only paid staff member redundant after several months of furloughing him.

FINANCIAL REVIEW

Financial position

Our shop trading company, Dulley's Baths Ltd. continues to donate all its profits to the Trust. The Trustees were concerned for the future of Wellingborough as a shopping town and this has proved to be the case. People are still reluctant to go shopping in the town and this is reflected in the reduction in our shop takings. Also, the Castle Theatre has been closed and used to bring customers our way. The hiring out of our Dulley Room has diminished considerably.

Investment policy and objectives

It is difficult to find a bank offering a worthwhile interest rate, but we are not inclined to put the future of the museum at risk by taking any chances with our cash.

Report of the Trustees
For The Year Ended 31st March 2021

FINANCIAL REVIEW

Reserves policy

The trustees believe they need to ensure the future of the charity by making sure that it has sufficient reserves to meet running costs. We are aware that the Charity Commission does not like charities to hold large cash reserves, but this was not of our doing, and the person who bequeathed us the legacy would have wanted us to look to the future rather than gambling on new attractions.

FUTURE PLANS

Our future plan is to 'keep going'. Our policy of running an excellent shop and letting out meeting rooms, rather than seeking grants which can so easily be cut off has proved successful in these difficult times and we see no reason to change.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19th November 1999 and registered as a charity on 3rd March 2000.

Anyone (including organisations) may be appointed a member. Their admission and conditions of membership are regulated by the trustees. At March 31st 2021 the members total four and are its trustees, each of whom agree to contribute £10 in the event of the charity winding up.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all trustees shall retire at the company's first Annual General Meeting (AGM) and are available for re-election. Thereafter, all trustees will serve a period up to 3 years, one third of all trustees retiring and being available for re-election at each AGM.

Organisational structure

In accordance with the Articles of Association, the number of trustees shall not be less than three but shall not be subject to any maximum. At March 31st 2021 there are four trustees. In normal times the trustees meet four times a year.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

Related parties

The only related party considered by the Trustees are those disclosed in the notes to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3880688 (England and Wales)

Registered Charity number

1079695

Registered office

146 Main Road
Wilby
Wellingborough,
Northamptonshire
NN8 2UE

Trustees

Mrs I.H. Wharton
R.D. Wharton
Mrs D Keech
C Bailey

Company Secretary

Mrs I.H. Wharton

Report of the Trustees
For The Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P A Sparks
FCA FCCA
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Solicitors

DFA Ltd
8 Cheyne Walk,
Northampton.
NN1 5PT.

Advisers

Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling
Kent ME19 4JQ

MEMBERS OF MANAGEMENT COMMITTEE

Members for the Management Committee, who are directors and trustees for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant accounts information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's accountants are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Winifred Wharton Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

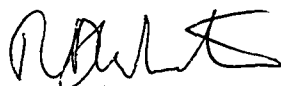
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th December 2021 and signed on its behalf by:



R.D. Wharton - Trustee

**Independent Examiner's Report to the Trustees of
Winifred Wharton Trust (Registered number: 3880688)**

Independent examiner's report to the trustees of Winifred Wharton Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

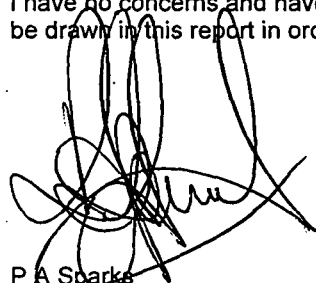
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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310 Wellingborough Road
Northampton
NN1 4EP

4th December 2021

Winifred Wharton Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31st March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		895	-	895	46,097
Charitable activities					
Costs of generating funds		5,919	-	5,919	-
Investment income	2	96	-	96	938
Total		6,910	-	6,910	47,035
EXPENDITURE ON					
Raising funds		13,328	-	13,328	27,901
Charitable activities					
Costs of generating funds		17,682	-	17,682	24,540
Total		31,010	-	31,010	52,441
NET INCOME/(EXPENDITURE)		(24,100)	-	(24,100)	(5,406)
RECONCILIATION OF FUNDS					
Total funds brought forward		450,773	497,890	948,663	954,069
TOTAL FUNDS CARRIED FORWARD		426,673	497,890	924,563	948,663

The notes form part of these financial statements

Winifred Wharton Trust (Registered number: 3880688)

**Balance Sheet
31st March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	69,896	497,890	567,786	569,697
Heritage assets	8	50,828	-	50,828	50,615
		<u>120,724</u>	<u>497,890</u>	<u>618,614</u>	<u>620,312</u>
CURRENT ASSETS					
Debtors	9	25,929	-	25,929	25,969
Cash at bank		331,076	-	331,076	353,413
		<u>357,005</u>	<u>-</u>	<u>357,005</u>	<u>379,382</u>
CREDITORS					
Amounts falling due within one year	10	(51,056)	-	(51,056)	(51,031)
		<u>305,949</u>	<u>-</u>	<u>305,949</u>	<u>328,351</u>
NET CURRENT ASSETS					
		<u>305,949</u>	<u>-</u>	<u>305,949</u>	<u>328,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>426,673</u>	<u>497,890</u>	<u>924,563</u>	<u>948,663</u>
NET ASSETS		<u>426,673</u>	<u>497,890</u>	<u>924,563</u>	<u>948,663</u>
FUNDS	11				
Unrestricted funds				426,673	450,773
Restricted funds				497,890	497,890
TOTAL FUNDS				<u>924,563</u>	<u>948,663</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th December 2021 and were signed on its behalf by:



R.D. Wharton - Trustee

Winifred Wharton Trust

Notes to the Financial Statements For The Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2020 that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistency applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Restricted Property Fund	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Heritage assets

Depreciation is not charged on heritage assets as the residual value is considered to be higher than the carrying value. The trustees review any additional purchases for the increase in the display for the Museum, and continually review the items held and assesses the preservation needs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	96	938
	<u>96</u>	<u>938</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,911	2,309
Amounts paid to Independent Examiner	1,044	1,056
	<u>1,911</u>	<u>2,309</u>
	<u>1,044</u>	<u>1,056</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	12,883	22,321
	<u>12,883</u>	<u>22,321</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,097	-	46,097
Investment income	938	-	938
Total	<u>47,035</u>	<u>-</u>	<u>47,035</u>
EXPENDITURE ON			
Raising funds	27,901	-	27,901
Charitable activities			
Costs of generating funds	24,540	-	24,540
Total	<u>52,441</u>	<u>-</u>	<u>52,441</u>
NET INCOME/(EXPENDITURE)	<u>(5,406)</u>	<u>-</u>	<u>(5,406)</u>

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	456,179	497,890	954,069
TOTAL FUNDS CARRIED FORWARD	<u>450,773</u>	<u>497,890</u>	<u>948,663</u>

7. TANGIBLE FIXED ASSETS

	Unrestricted Property Fund £	Restricted Property Fund £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2020 and 31st March 2021	<u>66,204</u>	<u>991,497</u>	<u>58,660</u>	<u>3,227</u>	<u>1,119,588</u>
DEPRECIATION					
At 1st April 2020	-	493,607	53,787	2,497	549,891
Charge for year	-	-	1,729	182	1,911
At 31st March 2021	<u>-</u>	<u>493,607</u>	<u>55,516</u>	<u>2,679</u>	<u>551,802</u>
NET BOOK VALUE					
At 31st March 2021	<u>66,204</u>	<u>497,890</u>	<u>3,144</u>	<u>548</u>	<u>567,786</u>
At 31st March 2020	<u>66,204</u>	<u>497,890</u>	<u>4,873</u>	<u>730</u>	<u>569,697</u>

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2020	50,615
Additions	213
At 31st March 2021	<u>50,828</u>
NET BOOK VALUE	
At 31st March 2021	<u>50,828</u>
At 31st March 2020	<u>50,615</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Monies due from Dulley's Baths	<u>25,929</u>	<u>25,969</u>

Winifred Wharton Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>51,056</u>	<u>51,031</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	450,773	(24,100)	426,673
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>948,663</u>	<u>(24,100)</u>	<u>924,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,910	(31,010)	(24,100)
TOTAL FUNDS	<u>6,910</u>	<u>(31,010)</u>	<u>(24,100)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	456,179	(5,406)	450,773
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>954,069</u>	<u>(5,406)</u>	<u>948,663</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,035	(52,441)	(5,406)
TOTAL FUNDS	<u>47,035</u>	<u>(52,441)</u>	<u>(5,406)</u>

Winifred Wharton Trust

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	456,179	(29,506)	426,673
Restricted funds			
Property Fund - Restricted	497,890	-	497,890
TOTAL FUNDS	<u>954,069</u>	<u>(29,506)</u>	<u>924,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,945	(83,451)	(29,506)
TOTAL FUNDS	<u>53,945</u>	<u>(83,451)</u>	<u>(29,506)</u>

12. CONTINGENT LIABILITIES

There were no Contingent Liabilities as at 31st March 2021 or 31st March 2020.

13. CAPITAL COMMITMENTS

There were no Capital Commitments as at 31st March 2021 or 31st March 2020.

14. RELATED PARTY DISCLOSURES

Three of the trustees are directors in Dulleys Baths Limited, a company which surrenders its profits to the charity each year in accordance with its Articles of Association. During the year it surrendered £nil (2020: £18,540). The amount due from Dulleys Baths Limited at the year end was £25,929 (2020: £25,969).

15. RESTRICTED FUND

This money will be granted on the basis of joint ownership between the Heritage Lottery Fund and the Winifred Wharton Trust, until the 4th July 2030, where ownership reverts solely to the Winifred Wharton Trust.

Winifred Wharton Trust

Detailed Statement of Financial Activities
For The Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	177	22,422
Event days	-	3,655
Catering income	68	905
Room hire	650	18,400
Talks	-	715
	<u>895</u>	<u>46,097</u>
Investment income		
Deposit account interest	96	938
Charitable activities		
Grants	5,919	-
	<u>6,910</u>	<u>47,035</u>
Total incoming resources		
	<u>6,910</u>	<u>47,035</u>
EXPENDITURE		
Raising donations and legacies		
Wages	12,883	22,321
Exhibition and stationery cost	445	5,580
	<u>13,328</u>	<u>27,901</u>
Charitable activities		
Rates and water	625	648
Insurance	4,289	4,020
Light and heat	3,400	6,426
Telephone	680	738
Computer and website development costs	355	523
Advertising	76	-
Sundries	314	1,106
Repairs & renewals	4,389	5,391
Catering and room hire	-	1,181
Films shows	-	465
	<u>14,128</u>	<u>20,498</u>
Support costs		
Finance		
Bank charges	419	677
Depreciation of fixtures and fitting	1,911	2,309
	<u>2,330</u>	<u>2,986</u>
Governance costs		
Accountancy fees	1,044	1,056
Legal fees	180	-
	<u>1,224</u>	<u>1,056</u>
Total resources expended	<u>31,010</u>	<u>52,441</u>
Net expenditure	<u>(24,100)</u>	<u>(5,406)</u>

This page does not form part of the statutory financial statements