

REGISTERED COMPANY NUMBER: 03917990 (England and Wales)
REGISTERED CHARITY NUMBER: 1079691

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE UK LINDSEY
(A COMPANY LIMITED BY GUARANTEE)**

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY

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FOR THE YEAR ENDED 31 MARCH 2024**

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AGE UK LINDSEY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The trustees' report is a combined directors' report and trustees' annual report. The combined annual report therefore also contains a directors' report as required by law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. The AGM took place on 7th February 2024.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received reaccreditation in charity quality standards through Age UK in February 2024. The main activities and services the charity run is described below. These services have been set up with the trustees' approval and with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Information and Advice service has full coverage across East Lindsey, West Lindsey and North Lincolnshire and in June 2023 retained the advice quality standard. The Service Manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. Information and Advice officers are home based and deliver the service over the telephone and with home visits for our most vulnerable clients. The client support team (THRIVE) continue to support the service and provide first point of contact for people phoning the charity. They support clients through giving information over the telephone, post relevant information out and refer them to appropriate services within the charity or external providers. On average, they support over 400 clients a month and have claimed over £2 million in unclaimed benefits within a rolling 12-month period.

The charity shops, which has also included an online shop, are the main source of unrestricted income into the charity. The online shop closed in September 2023 and a new shop premises was opened within Caistor in March 2024. The charity is constantly reviewing the shop premises to identify potential new locations whether in the same town or new towns to increase the unrestricted income into the charity and are working to reopen an improved online shopping offer.

The Befriending service continues to support clients in East Lindsey, West Lindsey and North Lincolnshire receiving regular calls and home visits. After securing additional funding the number of friendship groups increased to 8 within East Lindsey over the year. There is an online friendship group available for anyone to join. The service supports approximately 250 clients a month with the support of a dedicated team of volunteers.

The Keep Connected Project has continued throughout the year. The Keep Connected Infobus provided an outreach service around East Lindsey, West Lindsey and North Lincolnshire to enable clients to receive information on our services and to promote the charity. The digital support drop ins and the tablet loan scheme ran throughout the year to assist with improving clients digital skills and knowledge.

The winter period was busier than ever with 2500 winter warmth packs delivered to vulnerable clients or homeless shelters. These packs contained food items, energy saving products and items to assist with keeping them warm. The district councils within our delivery area all provided funding for these packs alongside a variety of other funders which meant we were able to deliver packs across all three service delivery areas.

The scams prevention and victim support project continued within North Lincolnshire throughout the year. Scams awareness talks are given to local groups and one-to-one support is available to raise awareness on potential scams or to support victims of a scam. Due to new funding we were able to start offering the same service across West Lindsey from February 2024.

At the end of the financial year there were 51 paid staff and 198 active volunteers.

Fundraising activities

A Christmas fete was held early December raising over £500 for the charity. After the fete 50 local clients attended a free Christmas lunch after receiving funding from Horncastle Town Council and other local businesses. A small staff team also entered a local Santa Run supporting Age UK Lindsey raising over £750. A calendar of fundraising events is arranged for next year including a summer festival.

Supporter donations and event sponsorship were received during the year from Tesco's, FH Manning, Laurels service station, Wilkin Chapman, Dexter & Sharpe, Robert Bell & Company and Polypipe.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year.

The charity was awarded a six-month contract and received £24,924 funding from Age UK for increased benefit entitlement checks through the Information and Advice service. In addition, a contract from Age UK totalling £13,095 was given to support the Home Energy Check Project, providing free assessments and equipment to the homes of older people, assisting them to stay warmer during the winter.

To expand our Befriending service a variety of new grant funding was secured which totalled £37,056. The funding came from Shine Lincolnshire, West Lindsey District Council and Nuclear Waste Service. Additionally Henry Smith funding of £35,000 assisted to support the befriending services, digital drop in and covering the volunteer costs.

The Henry Smith Charity continued to support our Information and Advice service and £48,000 was received to cover costs associated with running the service. Alongside the Henry Smith funding from Age UK cost of living fund we received a further £37,091 to assist with running the Information and Advice service.

Funding from Nationwide continued to fund our client support service during the year. In total £32,500 was received to support the team.

A creation of a warm space with our Barton shop was achievable after £50,000 funding by the Clothworkers. With additional funding from the National Lottery, we were able to create a dedicated office space above the shop and enhance the warm space further. The National Lottery funding was also able to keep the digital drop in running in North Lincolnshire until the end of March 2024 after other funding ended and provided some funding for winter warmth packs. From the National Lottery a grant of £56,410 was received.

The Keep Connected service continued to offer digital access and support offered through grants from Age UK totalling £43,255. This funding ended in November 2023 which led to a reduction in the service until further funding was secured. Through this project, we delivered winter warmth packs to vulnerable clients using a variety of funding sources which totalled £89,547.

Humberside Police and Crime Commissioner funded the charity's scams prevention and victim support project within North Lincolnshire. The project ended in January 2023 and during this financial year, we received £20,336 of funding. The scams prevention and victim support project expanded in February 2023 after receiving funding through Age UK and during this financial year £5,537 was received.

During this year the charity did not receive any legacies.

Reserves policy

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity has unrestricted funds amounting to £362,581.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition, the reserves policy will be annually amended to take account of the working capital requirements of the charity especially considering the future developments of the charity.

Going concern

After making appropriate enquiries and continuing to review options as factors change, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The Chair continues to look to strengthen the Board of Trustees and is actively looking to recruit new Trustees who will bring a wide range of skills and experience to the charity. The development team continue to look for relevant funding opportunities to develop new services or maintain and expand our current service delivery.

New sources of unrestricted income are always being investigated to ensure services can run through all our areas of benefit without the specific need of grants being achieved. The offer of a paid for handyperson service is currently being drafted for consideration which could offer a small amount of unrestricted income for the charity.

The land on South Street is for sale. After some early interest in the land, unfortunately the offers received were too far below the valuation. Plans on how to remarket the land are currently being considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

Recruitment and appointment of new trustees

During the year there was one appointment to the trustee board. The charity is actively seeking for new trustees to join the Board to cover any gaps in expertise.

Organisational structure

The day-to-day activities of the charity are overseen by the Chief Executive Officer, supported by the Executive Team. The Chief Executive Officer is managed and reports to, the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance and at least two members of the Board including the Treasurer, met bi-monthly at two weeks prior to the full Board meetings and reported directly to the Board.

The Executive Management team for the charity comprises of the Chief Executive Officer, Director of Operations and Partnerships, and Director of Finance. The remuneration of these senior staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

Induction and training of new trustees

The charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity offers a workplace pension scheme via The People's Pension. Any individuals enrolled into the pension scheme have monthly deductions made which are then paid across monthly by the charity including the employer contribution.

A register of all the trustee related parties is kept within the charity to highlight any potential conflicts of interest. These are reviewed at each board meeting to ensure the register is up to date and relevant.

Risk management

The Board of Trustees monitor at each board meeting the major risks that the charity is exposed to and keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. The charity has a comprehensive risk register compiled by the Board of Trustees in conjunction with the Executive Management team which is also regularly reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03917990 (England and Wales)

Registered Charity number

1079691

Registered office

The Old School House
Manor House Street
Horncastle
Lincolnshire
LN9 5HF

Trustees

Mrs C E Parker Robson
Canon J Thorold
Cllr O C Bierley
Ms R Dobbs
Mr I Brown
Mrs C L Markham
Mr J D Brindle
Ms A Watson
Cllr K Carless (appointed 7.2.2024)

The chairman of the board of trustees is Mrs Parker Robson, the vice-chairman is Canon Thorold and the treasurer is Cllr Bierley.

Company Secretary

Mrs C E Parker Robson

Auditors

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Wilkin Chapman
Oxley House
Lincoln Way
Louth
LN11 0LS

Bankers

Lloyds Bank Plc
202 High Street
Lincoln
LN5 7AP

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive, Great Warley
Brentwood
Essex
CM13 3BE

Chief executive officer

Mr A Storer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Lindsey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Dexter & Sharpe Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

AGE UK LINDSEY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C E Parker Robson', written in a cursive style.

Mrs C E Parker Robson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK LINDSEY

Opinion

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

AGE UK Lindsey have found cashflow to be particularly tight during this year, which the Trustees are very aware of, it is being closely monitored by the Trustees and steps have been put into place to mitigate this issue. They are not only looking to sell some land they have also been obtaining some grant funding, some of which has been confirmed with more waiting for a decision to be made. The Trustees are also looking at ways of getting more income from the Charity shops they have, we therefore feel the Trustees are taking control of the situation and are acting accordingly.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK LINDSEY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have enquired of those charged with governance around actual and potential litigation and claims.
- we have reviewed financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- audited the risk of management override of controls including review of journal entries and large or unusual transaction, evaluating the business rationale of any significant transactions outside the course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK LINDSEY**



Mrs Nicola Michelle Lenton FCCA (Senior Statutory Auditor)
for and on behalf of Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

25 September 2024

AGE UK LINDSEY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	74,920	530,333	605,253	291,444
Charitable activities					
Community Engagement	6	-	-	-	180
Other trading activities	4	713,183	-	713,183	705,544
Investment income	5	263	1,186	1,449	617
Total		788,366	531,519	1,319,885	997,785
EXPENDITURE ON					
Raising funds	7	908,137	424	908,561	698,519
Charitable activities					
Development	8	1,619	-	1,619	2,126
Befriending		-	96,521	96,521	51,607
Information and Advice		231	239,970	240,201	180,801
Community Engagement		-	-	-	30,531
Keep Connected		-	129,045	129,045	67,031
Volunteer Visitor Host Project		-	-	-	1,752
Total		909,987	465,960	1,375,947	1,032,367
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	(121,621) 70,285	65,559 (70,285)	(56,062) -	(34,582) -
Net movement in funds		(51,336)	(4,726)	(56,062)	(34,582)
RECONCILIATION OF FUNDS					
Total funds brought forward		413,917	26,776	440,693	475,275
TOTAL FUNDS CARRIED FORWARD		362,581	22,050	384,631	440,693

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

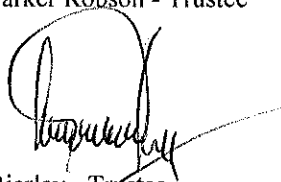
	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	301,294	-	301,294	316,753
CURRENT ASSETS					
Stocks		-	-	-	-
Debtors	16	95,038	-	95,038	51,901
Cash at bank and in hand		89,311	22,050	111,361	181,550
		<u>184,349</u>	<u>22,050</u>	<u>206,399</u>	<u>233,451</u>
CREDITORS					
Amounts falling due within one year	17	(110,517)	-	(110,517)	(109,511)
NET CURRENT ASSETS		<u>73,832</u>	<u>22,050</u>	<u>95,882</u>	<u>123,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>375,126</u>	<u>22,050</u>	<u>397,176</u>	<u>440,693</u>
CREDITORS					
Amounts falling due after more than one year	18	(12,545)	-	(12,545)	-
NET ASSETS		<u>362,581</u>	<u>22,050</u>	<u>384,631</u>	<u>440,693</u>
FUNDS	21				
Unrestricted funds				362,581	413,917
Restricted funds				<u>22,050</u>	<u>26,776</u>
TOTAL FUNDS				<u>384,631</u>	<u>440,693</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:



Mrs C E Parker Robson - Trustee



Cllr O C Bierley - Trustee

AGE UK LINDSEY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	48,981	(19,030)
Finance costs paid		(6,393)	(7,877)
Net cash provided by/(used in) operating activities		42,588	(26,907)
Cash flows from investing activities			
Purchase of tangible fixed assets		(127,742)	(5,949)
Sale of tangible fixed assets		-	20
Interest received		1,449	617
Net cash used in investing activities		(126,293)	(5,312)
Cash flows from financing activities			
New loans in year		19,300	-
Loan repayments in year		(5,784)	(15,400)
Net cash provided by/(used in) financing activities		13,516	(15,400)
Change in cash and cash equivalents in the reporting period		(70,189)	(47,619)
Cash and cash equivalents at the beginning of the reporting period		181,550	229,169
Cash and cash equivalents at the end of the reporting period		111,361	181,550

The notes form part of these financial statements

AGE UK LINDSEY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,062)	(34,582)
Adjustments for:		
Depreciation charges	143,201	28,172
Profit on disposal of fixed assets	-	(20)
Interest received	(1,449)	(617)
Finance costs	6,393	7,877
(Increase)/decrease in debtors	(43,137)	189
Increase/(decrease) in creditors	35	(20,049)
Net cash provided by/(used in) operations	<u>48,981</u>	<u>(19,030)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>181,550</u>	<u>(70,189)</u>	<u>111,361</u>
	<u>181,550</u>	<u>(70,189)</u>	<u>111,361</u>
Debt			
Debts falling due within 1 year	(2,567)	(971)	(3,538)
Debts falling due after 1 year	-	(12,545)	(12,545)
	<u>(2,567)</u>	<u>(13,516)</u>	<u>(16,083)</u>
Total	<u>178,983</u>	<u>(83,705)</u>	<u>95,278</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. GENERAL INFORMATION

As set out in the trustees' report, Age UK Lindsey is an incorporated charity, limited by guarantee, registered in England and Wales. The address of the principal office of the charity, which is the same as the address of its company registered office, can be found under reference and administrative details within the trustees' report.

The principal objective of the charity is to promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, within the districts of East and West Lindsey and North Lincolnshire.

The board of trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in pound sterling, which is the functional currency of the entity.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of a benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity, and support costs that are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities that further the company's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Over the term of the lease
Other equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	68,874	44,329
Grants	536,379	247,115
	<u>605,253</u>	<u>291,444</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants	<u>536,379</u>	<u>247,115</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	713,165	686,035
Insurance commissions	-	15,136
Other activities for generating funds	18	4,373
	<u>713,183</u>	<u>705,544</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,449	617
	<u>1,449</u>	<u>617</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Community engagement	-	180
Activity Community Engagement	<u>-</u>	<u>180</u>

7. RAISING FUNDS**Other trading activities**

	2024	2023
	£	£
Purchases	12,971	10,954
Staff costs	546,768	464,344
Premises expenses	119,524	110,251
Office costs	28,697	23,076
Equipment, repairs and servicing	43,142	38,396
Professional fees	2,885	7,445
Awards given - Gertrude Penny	424	464
Meeting costs	1,463	215
Other staff expenses	11,469	9,270
Depreciation	134,825	26,227
Interest payable and similar charges	6,393	7,877
	<u>908,561</u>	<u>698,519</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Development	1,619	-	1,619
Befriending	80,051	16,470	96,521
Information and Advice	147,468	92,733	240,201
Keep Connected	112,575	16,470	129,045
	<u>341,713</u>	<u>125,673</u>	<u>467,386</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Befriending	16,115	355	16,470
Information and Advice	90,889	1,844	92,733
Keep Connected	16,115	355	16,470
	<u>123,119</u>	<u>2,554</u>	<u>125,673</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>143,201</u>	<u>28,172</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

Total staff costs and employee benefits are made up as follows: wages and salaries £775,520 (2023 - £641,818), social security costs £40,412 (2023 - £38,017) and employer's contribution to defined contribution pension schemes £21,055 (2023 - £16,817).

The average monthly number of employees during the year was as follows:

	2024	2023
Total employees	<u>48</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,203	247,241	291,444
Charitable activities			
Community Engagement	180	-	180
Other trading activities	705,544	-	705,544
Investment income	169	448	617
Total	<u>750,096</u>	<u>247,689</u>	<u>997,785</u>
EXPENDITURE ON			
Raising funds	698,055	464	698,519
Charitable activities			
Development	2,126	-	2,126
Befriending	-	51,607	51,607
Information and Advice	314	180,487	180,801
Community Engagement	30,531	-	30,531
Keep Connected	54,124	12,907	67,031
Volunteer Visitor Host Project	-	1,752	1,752
Total	<u>785,150</u>	<u>247,217</u>	<u>1,032,367</u>
NET INCOME/(EXPENDITURE)	<u>(35,054)</u>	<u>472</u>	<u>(34,582)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	448,971	26,304	475,275
TOTAL FUNDS CARRIED FORWARD	<u><u>413,917</u></u>	<u><u>26,776</u></u>	<u><u>440,693</u></u>

14. AUDITOR'S REMUNERATION

The fees payable to the charity's auditor for the statutory audit of the accounts was £3,250 (2023 - £3,250).

The fees payable to the charity's auditor in respect of accountancy services was £1,000 (2023 - £1,000).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Other equipment £
COST			
At 1 April 2023	284,944	102,577	21,426
Additions	-	117,356	1,930
Disposals	-	(776)	-
At 31 March 2024	284,944	219,157	23,356
DEPRECIATION			
At 1 April 2023	-	75,678	20,342
Charge for year	-	128,630	2,417
Eliminated on disposal	-	(776)	-
At 31 March 2024	-	203,532	22,759
NET BOOK VALUE			
At 31 March 2024	284,944	15,625	597
At 31 March 2023	284,944	26,899	1,084

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2023	3,358	45,142	55,966	513,413
Additions	-	-	8,456	127,742
Disposals	(139)	-	(125)	(1,040)
At 31 March 2024	3,219	45,142	64,297	640,115
DEPRECIATION				
At 1 April 2023	3,178	41,991	55,471	196,660
Charge for year	55	3,149	8,950	143,201
Eliminated on disposal	(139)	-	(125)	(1,040)
At 31 March 2024	3,094	45,140	64,296	338,821
NET BOOK VALUE				
At 31 March 2024	125	2	1	301,294
At 31 March 2023	180	3,151	495	316,753

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	9,111	5,446
Other debtors	68,250	25,890
Prepayments and accrued income	17,677	20,565
	<u>95,038</u>	<u>51,901</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 19)	3,538	2,567
Trade creditors	44,373	8,325
Social security and other taxes	10,896	8,088
Accruals and other creditors	23,768	43,798
Deferred income	27,942	46,733
	<u>110,517</u>	<u>109,511</u>

Of the £46,733 deferred income from previous reporting periods, £46,733 was released in the current year. Income deferred in the current year amounted to £27,942, resulting in total income deferred at the balance sheet date of £27,942.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 19)	<u>12,545</u>	<u>-</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,538</u>	<u>2,567</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>12,545</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	95,279	80,333
Between one and five years	102,879	112,525
	<u>198,158</u>	<u>192,858</u>

21. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free reserves	-	13,204	(13,204)	-
Fixed asset reserve	316,753	(134,825)	119,366	301,294
Strategic Plan designated fund	97,164	-	(35,877)	61,287
	<u>413,917</u>	<u>(121,621)</u>	<u>70,285</u>	<u>362,581</u>
Restricted funds				
Other restricted grant funding	-	69,797	(69,797)	-
GP Award	-	(5,000)	5,000	-
Gertrude Penny Bequest Fund	26,288	762	(5,000)	22,050
Volunteer Visitor Host Project	488	-	(488)	-
	<u>26,776</u>	<u>65,559</u>	<u>(70,285)</u>	<u>22,050</u>
TOTAL FUNDS	<u>440,693</u>	<u>(56,062)</u>	<u>-</u>	<u>384,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	788,366	(775,162)	13,204
Fixed asset reserve	-	(134,825)	(134,825)
	<u>788,366</u>	<u>(909,987)</u>	<u>(121,621)</u>
Restricted funds			
Other restricted grant funding	204,199	(134,402)	69,797
Eon Benefits	24,924	(24,924)	-
GP Award	-	(5,000)	(5,000)
Henry Smith Grant - I&A	32,774	(32,774)	-
Henry Smith Grant - KC and Befriending	24,153	(24,153)	-
Gertrude Penny Bequest Fund	1,186	(424)	762
Eon Handyperson Project Grant	7,049	(7,049)	-
Winter Health Grant	91,047	(91,047)	-
WLDC - Befriending	4,690	(4,690)	-
Age UK Cost of Living	23,980	(23,980)	-
Digital Champions Project Grant	43,255	(43,255)	-
Scams Prevention Project Grant	26,357	(26,357)	-
Lottery Community COL	15,827	(15,827)	-
SHINE	23,820	(23,820)	-
Nuclear Waste Services	8,258	(8,258)	-
	<u>531,519</u>	<u>(465,960)</u>	<u>65,559</u>
TOTAL FUNDS	<u><u>1,319,885</u></u>	<u><u>(1,375,947)</u></u>	<u><u>(56,062)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Free reserves	-	(8,827)	8,827	-
Fixed asset reserve	338,976	(26,227)	4,004	316,753
Strategic Plan designated fund	109,995	-	(12,831)	97,164
	<u>448,971</u>	<u>(35,054)</u>	<u>-</u>	<u>413,917</u>
Restricted funds				
Gertrude Penny Bequest Fund	26,304	(16)	-	26,288
Volunteer Visitor Host Project	-	488	-	488
	<u>26,304</u>	<u>472</u>	<u>-</u>	<u>26,776</u>
TOTAL FUNDS	<u><u>475,275</u></u>	<u><u>(34,582)</u></u>	<u><u>-</u></u>	<u><u>440,693</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	750,096	(758,923)	(8,827)
Fixed asset reserve	-	(26,227)	(26,227)
	<u>750,096</u>	<u>(785,150)</u>	<u>(35,054)</u>
Restricted funds			
Other restricted grant funding	70,889	(70,889)	-
Eon Benefits	11,788	(11,788)	-
Henry Smith Grant - I&A	31,365	(31,365)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	24,307	(24,307)	-
Gertrude Penny Bequest Fund	448	(464)	(16)
Eon Handyperson Project Grant	7,760	(7,760)	-
Winter Health Grant	32,410	(32,410)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	1,910	(1,910)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	28,745	(28,745)	-
Scams Prevention Project Grant	7,160	(7,160)	-
	<u>247,689</u>	<u>(247,217)</u>	<u>472</u>
TOTAL FUNDS	<u>997,785</u>	<u>(1,032,367)</u>	<u>(34,582)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free reserves	-	4,377	(4,377)	-
Fixed asset reserve	338,976	(161,052)	123,370	301,294
Strategic Plan designated fund	109,995	-	(48,708)	61,287
	<u>448,971</u>	<u>(156,675)</u>	<u>70,285</u>	<u>362,581</u>
Restricted funds				
Other restricted grant funding	-	69,797	(69,797)	-
GP Award	-	(5,000)	5,000	-
Gertrude Penny Bequest Fund	26,304	746	(5,000)	22,050
Volunteer Visitor Host Project	-	488	(488)	-
	<u>26,304</u>	<u>66,031</u>	<u>(70,285)</u>	<u>22,050</u>
TOTAL FUNDS	<u>475,275</u>	<u>(90,644)</u>	<u>-</u>	<u>384,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	1,538,462	(1,534,085)	4,377
Fixed asset reserve	-	(161,052)	(161,052)
	<u>1,538,462</u>	<u>(1,695,137)</u>	<u>(156,675)</u>
Restricted funds			
Other restricted grant funding	275,088	(205,291)	69,797
Eon Benefits	36,712	(36,712)	-
GP Award	-	(5,000)	(5,000)
Henry Smith Grant - I&A	64,139	(64,139)	-
Later Life Goals Grant	15,103	(15,103)	-
Henry Smith Grant - KC and Befriending	48,460	(48,460)	-
Gertrude Penny Bequest Fund	1,634	(888)	746
Eon Handyperson Project Grant	14,809	(14,809)	-
Winter Health Grant	123,457	(123,457)	-
WLDC - Befriending	4,690	(4,690)	-
Lincs Community Trust	1,564	(1,564)	-
Volunteer Visitor Host Project	2,240	(1,752)	488
LCC - Managed Care Network	7,500	(7,500)	-
Age UK Cost of Living	25,890	(25,890)	-
NGED Community Grant	4,500	(4,500)	-
Digital Champions Project Grant	72,000	(72,000)	-
Scams Prevention Project Grant	33,517	(33,517)	-
Lottery Community COL	15,827	(15,827)	-
SHINE	23,820	(23,820)	-
Nuclear Waste Services	8,258	(8,258)	-
	<u>779,208</u>	<u>(713,177)</u>	<u>66,031</u>
TOTAL FUNDS	<u>2,317,670</u>	<u>(2,408,314)</u>	<u>(90,644)</u>

Free reserves

The unrestricted reserves are expendable at the discretion of the trustees in the furtherance of the charitable objectives.

Fixed asset reserve

The fixed asset general reserve represents the net book value of fixed asset purchases from general funds.

Strategic Plan designated fund

This fund has been earmarked by the trustees to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

During the year a transfer of £35,877 from the Strategic Plan fund was made to free reserves to support activity in this area.

Other restricted grant funding

This represents small and ad hoc grant funding for the provision of support and advice to older people in Lindsey.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Eon Benefits

This fund is for the provision of information and advice sessions with the emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Henry Smith Grant - I&A

The Henry Smith Charity awards funding towards a project providing information and advice for older people in East and West Lindsey. The grant is to be spent towards the salary and on-costs of four part-time Information and Advice Officers over a three-year period.

Later Life Goals Grant

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Henry Smith Grant - Keep Connected

These funds are awarded to support the charity's befriending service and the Keep Connected services.

Henry Smith - Befriending

These funds are awarded to support the charity's befriending services.

Gertrude Penny Bequest Fund

This fund is for the relief of suffering of older people living in East and West Lindsey. Awards from the fund can be for anything that contributes towards the relief of physical or mental suffering of older people. Income into the fund was from the interest received on the cash deposits held. During the last two years we have supported three individuals, two with top ups of their oil tanks and one to purchase a tablet.

Eon Handyperson Project

This fund is for carrying out energy checks and providing energy-saving equipment such as radiator foils, draught excluders and low-energy lightbulbs.

Winter Health Grant

These funds are awarded for the purpose of supporting local winter health campaigns through messaging and outreach to help older people during winter. Through this funding we were able to deliver 970 winter warmth packs to clients struggling with the rise in the cost of living.

WLDC - Befriending

These funds were awarded by WLDC for the purpose of providing befriending services for older people in West Lindsey.

Lincs Community Trust

These funds are awarded by Lincs Community Foundation to fund motor vehicle running costs in relation to Keep Connected services.

Volunteer Visitor Host Project

This project was to support Care Homes in providing Covid testing to allow visitors to safely return within local care homes. The project was ran in conjunction with Age UK Lincoln and South Lincolnshire across the county.

LCC - Managed Care Network

Along the coastal section of East Lindsey and also within rural communities in East Lindsey this funding was used to develop individuals digital skills and offered a tablet loan scheme to clients.

Age UK Cost of Living

This funding from Age UK has enabled our Information & Advice service to reach more clients struggling with the financial impacts of the increased cost of living.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

NGED Community Grant

The funding was used to support of THRIVE at home project which entailed clients being able to stay safe and warm over the winter period. The funding also provided 30 winter warmth packs for these clients.

Digital Champions Project Grant

The funding through Age UK is being used to improve the digital skills and for tablets to be loaned for an average period of 3 months. Once the tablets have been loaned individual support is offered in person or over the phone to increase confidence with using the equipment safely.

Scams Prevention Project Grant

The scams project is being ran within the funding from Humberside Police and Crime Commissioner. The project supports clients who have been victims of a scam and also run scams awareness talks. The project links to our Information and Advice service and our befriending service to ensure clients receive all the support required.

Lottery Community COL

The funding is for use within our THRIVE in the community project to support digital services and information, advice and signposting within North Lincolnshire. The funding also enabled additional winter warmth packs to be distributed in North Lincolnshire and a small refurbishment of the office space at Barton shop for these services to be conducted from.

SHINE

The funding is to support our East Lindsey befriending service. Through this funding we have been able to open more friendship groups for clients with a variety of activities on offer alongside our usual befriending service.

Nuclear Waste Services

The funding is to support our befriending service specifically around the Theddlethorpe area in East Lindsey. There have been friendship groups opened within the area and additional support for befriending clients within the area.

22. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	102,095
	<u> </u>	<u> </u>

23. RELATED PARTY DISCLOSURES

Key Management Personnel Compensation

The key management personnel of the charity in receipt of compensation is made up of the executive team, which comprises the Chief Executive Officer, the Director of Finance and the Director of Operations and Partnerships.

The total key management personnel compensation for the year was £107,594 (2023 - £99,751).

Other Related Party Transaction

Mrs C L Markham, one of the charity's trustees, is the sole director of F.H. Manning Financial Services Ltd. The charity received donations/sponsorship in the year from F.H. Manning Financial Services Ltd amounting to £708 (2023 - £250).

AGE UK LINDSEY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68,874	44,329
Grants	536,379	247,115
	<hr/> 605,253	<hr/> 291,444
Other trading activities		
Shop income	713,165	686,035
Insurance commissions	-	15,136
Other activities for generating funds	18	4,373
	<hr/> 713,183	<hr/> 705,544
Investment income		
Deposit account interest	1,449	617
Charitable activities		
Community engagement	-	180
	<hr/>	<hr/>
Total incoming resources	1,319,885	997,785
EXPENDITURE		
Other trading activities		
Purchases	12,971	10,954
Wages and salaries	546,768	464,344
Premises expenses	119,524	110,251
Office costs	28,697	23,076
Equipment, repairs and servicing	43,142	38,396
Professional fees	2,885	7,445
Awards given - Gertrude Penny	424	464
Meeting costs	1,463	215
Other staff expenses	11,469	9,270
Depreciation and loss on disposal	134,825	26,227
Bank charges	6,393	7,877
	<hr/> 908,561	<hr/> 698,519
Charitable activities		
Development	1,619	2,126
Befriending	80,051	36,764
Information and advice	147,468	103,414
Community engagement	-	137
Age UK Keep Connected	112,575	44,161
Carried forward	341,713	186,602

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AGE UK LINDSEY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	341,713	186,602
Volunteer visitor host project	-	1,548
	<u>341,713</u>	<u>188,150</u>
Support costs		
Management		
Reallocations and other costs	123,119	143,045
Governance costs		
Reallocations and other costs	2,554	2,653
Total resources expended	<u>1,375,947</u>	<u>1,032,367</u>
Net expenditure	<u><u>(56,062)</u></u>	<u><u>(34,582)</u></u>

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